

*William
Morris
Community
Centre Users
Association*

**Financial statements for
the year to March**

2024

William Morris Community Centre Users Association

Reference and Administrative Information

Trustees

(for the current period to March 2024)

Ashdiene Greaves
Donna McKenzie
Maryan Adan
Steve Blackett

Registered Office

William Morris Community Centre
Greenleaf Road
Walthamstow
London
E17 6QQ

Reporting Accountants

Community Accounting Support Project
Dahir House
702 High Road
Leyton
London E10,6JP

Charity Registration Nos

1081322

William Morris Community Centre Users Association

Trustees Report,

The Trustees present their report and accounts for the year to 31st March 2024

Objects of the Organisation

To provide affordable accommodation and resources to voluntary and community groups in the borough at the William Morris Community Centre

To provide facilities and resources for the encouragement of social integration of the local community and the inhabitants of the London Borough of Waltham Forest in particular the residents of the Hoe street local ward and William Morris ward

Current year's financial review

The Charity showed excess expenditure over income of £15,508 compared to the previous year surplus of £7,553 This is as a result of LBWF's claim for amounts they say were outstanding which were not accrued in the accounts because of disagreement and uncertainty of the total amount

In this current year to March 2025 we have also planned not accrue any amount but will rely on our ability to pay LBWF what we can afford to pay with their agreement

Despite this and the further issue of the tenancy agreement We remain confident of our ability to pay our debts and to continue to provide the services set out in our objectives

The Trustees are confident that the level of activities in the Centre will continue to grow as there is increased demand for the facilities we provide with the added flexibility of the opening hours of the Centre

Review and Future development

Uncertainty still exists with regard to the property tenancy lease which has now expired and needs to be renewed

The centre is looking forward to a minimum lease term of 5 years We believe planning activities and getting support for our plans will be enhanced if a longer term secured lease can be made available to us

Trustees will continue in its drive to improve the utilisation of the centre's facilities and to apply for funding for new and innovative social activities

They will continue to look for new members in the Community to join their ranks in managing the Charity.

Responsibilities of the Trustees

The Trustees are required under its constitution to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the organisation and of the net incoming resources for that period.

In preparing those accounts, the trustees are required to;

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to
- presume that the company will continue in business

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Charities Act 2011 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other

The Charity's benefit to members of the public

The charity runs an open inclusive and very flexible community centre access is available for community development and social integration activities

This Report is approved by the Trustees on 3rd September and signed on their behalf by

Name Mrs Ashdiene Greaves  (Trustee & Chair)

Date ...3rd September 2024.....

Report of the Independent Examiner to the members of William Morris Community Centre Users Association

Re: FINAL ACCOUNTS FOR THE YEAR TO THE 31st MARCH 2024

I have examined the accounts of William Morris Community Centre for the year to 31st March 2024

It is my responsibility to examine the accounts without performing an audit and to report to the Management Committee.

I have carried out the examination of the accounting records kept by the charity's management committee

Respective responsibilities of the Management Committee Members

The Management Committee members are responsible for the preparation of the accounts. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 43 (7) (b) of the charities Act 2011.

They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for preventing and detecting errors fraud or other irregularities

Independent Examiner's statement.

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to ensure that

- (1) Proper accounting records in accordance with section 130 of the charities Act 2011 and
- (2) Accounts which agree with the accounting records and comply with accounting requirements have not been met.
- (3) Or to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached

Independent Examiner



Alex Davies
CASP
702 High Road
Leyton
London E10, 6JP

Dated 4th September 2024

William Morris Community Centre Users Association
Statement of Financial Activities for the Year ending 31st March 2024
Charity Nos 1081322

	Note	Total 2024	Total 2023
Incoming Resources			
Grant Fundings for Charitable Activities	2	2,000	
Incoming Resources from generated funds			-
Rent Receivable & Hall Hire Income		48,692	60,252
Total Incoming Resources		<u>50,692</u>	<u>60,252</u>
Expenditure			
Staff Salary Costs		20,363	26,670
Casual Worker		7,612	8,416
ACEA funded costs from Big Lottery Grant		980	3,401
Funded Street Party costs		1,532	-
LBWF rent & rates arrears not accrued		19,841	-
Light & Heating		5,041	219
Waste Disposal		3,232	3,864
Repairs & Maintenance building & intruder alarm		910	1,677
Insurance		1,146	1,352
Cleaning & Materials		1,019	863
Sundry Expenses		895	803
Postage / Stationery /Photocopying		734	1,733
Telephone & Internet Charges		995	654
Surveyors /Solicitors Fees Re Lease Renewal		0	1,007
Professional Fees		1,075	1,306
Small items of Equipment		480	190
Depreciation Fixed Assets		345	545
Total Expenditure		<u>66,200</u>	<u>52,699</u>
Excess Income / (Expenses)		-15,508	7,553
Opening Balance B/Fwd 01/04/2023		25,184	17,631
Closing Balance C/Fwd 31/03/2024		<u>9,675</u>	<u>25,184</u>

William Morris Community Centre Users Association
Balance Sheet as at 31st March 2024
Charity Number 1081322

	notes	Year 2024	Year 2023
Fixed Assets			
Building Refurbished & Office Equip	3	200	545
Current Assets			
Bank & Cash Balance		9,475	25,639
Current Liabilities			
Sundry Creditors	4	-	1,000
Net Current Assets			24,639
Total Assets		<u>9,675</u>	<u>25,184</u>
Fund Balances			
Funds Brought Forward		25,183.66	17,631
Net Income / Expenses		-15,508.45	7,553
Total		<u>9,675</u>	<u>25,184</u>

Approved by the Board of Trustees and signed on their behalf

Ashdiene Greave
Trustee (chair)

Signed A.D. Greaves

Donna Mc Kenzie
Trustees (Treasurer)

Signed D. M. McKenzie

William Morris Community Centre Users Association**For period 1st April 2023 to 31st March 2024****Charity Number 1081322****Notes to the Accounts****(1) Accounting Policies**

- (a) These Financial statements have been prepared under historic cost conventions in accordance with applicable accounting standards and in compliance with statements of recommended accounting practice.
- (b) Incoming Resources are the amounts derived from the provision of charitable services and include income generated from activities
- (b) Where funds are shown as Restricted they are treated as containing conditions subjecting their use to specific purposes imposed by the donors. And balances shown in the accounts represents work outstanding to complete delivery

Note 2 Fixed Assets are for use by the charity in meeting its charitable objectives and are capitalised and depreciated. Over their useful lives No depreciation was charged this year Assets are only capitalised if they cost in excess of £250. and the depreciation is calculated to write off the assets over their estimated useful life on a straight line basis

Note 3

	Building Refurbished costs	I T Equipment & fixture & fittings	Total 2024
Tangible Fixed Assets			
Opening value B/forward	10,934	4,135	15,069
Additions	-	-	-
Total Gross Value	10,934	4,135	15,069
Cumulative Depreciation B/ Forward	10,934	3,590	14,524
Charge for current year 2024		345	345
Total Cumulative Depreciation	10,934	3,935	14,869
Net Book Value 31st March 2024	-	200	200

Year 2024**Note 4 Creditors falling due within 1 year**

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Note 5 No trustees received payment by way of remuneration and there were no related party transactions in the year ended March 2024

Note 6 At the 31st March 2024 The organisation paid LBWF £ 19,8941 These amounts where shown in the accounts as Contigent liabilities hense the treatment as expenses this year The Organisation will continue to pay these amount at an agreed rate