

*William
Morris
Community
Centre Users
Association*

**Financial statements for
the year to March**

2023

William Morris Community Centre Users Association

Reference and Administrative Information

Trustees

(for the current period to March 2023)

Ashdiene Greaves
Donna McKenzie
Maryan Adan
Steve Blackett

Registered Office

William Morris Community Centre
Greenleaf Road
Walthamstow
London
E17 6QQ

Reporting Accountants

Community Accounting Support Project
Dahir House
702 High Road
Leyton
London E10,6JP

Charity Registration Nos

1081322

William Morris Community Centre Users Association

Trustees Report,

The Trustees present their report and accounts for the year to 31st March 2023

Objects of the Organisation

To provide affordable accommodation and resources to voluntary and community groups in the borough at the William Morris Community Centre

To provide facilities and resources for the encouragement of social integration of the local community and the inhabitants of the London Borough of Waltham Forest in particular the residents of the Hoe street local ward and William Morris ward

Current year's financial review

The Charity showed excess income over expenditure of £7,553 compared to the previous year surplus of £4,096 This reflects the significant improvement the charity is making to improve its situation since the Covid period

We note with pleasure our rental income £60,252 this year in contrast to the £33,111 in the previous year.

The Trustees are confident that the level of activities in the Centre will continue to grow as there is increased demand with flexibility in the opening hours of the Centre to increase usage of the facilities

The Trustees have acknowledged the outstanding debt due to the London Borough Waltham Forest and will commit itself to repaying such debt without affecting the ability of the Charity to continue its operations

Review and Future development

The Centre has now agreed and signed a new lease. The Trustees have had to accept a short term lease ending 31st March 2024 as this is what was offered by the local authority

The Trustees will continue in its drive to improve the utilisation of the centre's facilities and to apply for funding for new and innovative social activities so as to make the centre a buzz of activity

They will continue to look for new members in the Community to join their ranks in managing the Charity.

With the assistance of the local authority the Centre prepared a long term budget with set objectives to improve governance Set costing structures and improve income generation This will be our focus this coming year.

Responsibilities of the Trustees

The Trustees are required under its constitution to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the organisation and of the net incoming resources for that period.

In preparing those accounts, the trustees are required to;

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to
- presume that the company will continue in business

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Charities Act 2011 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other

The Charity's benefit to members of the public

The charity runs an open inclusive and very flexible community centre access is available for community development and social integration activities

This Report is approved by the Trustees on 30th October 2023 and signed on their behalf by

Name Mrs Ashdiene Greaves *AGreaves* (Chair)

Date *30/10/2023*....

Report of the Independent Examiner to the members of William Morris Community Centre Users Association

Re: FINAL ACCOUNTS FOR THE YEAR TO THE 31st MARCH 2023

I have examined the accounts of William Morris Community Centre for the year to 31st March 2023

It is my responsibility to examine the accounts without performing an audit and to report to the Management Committee.

I have carried out the examination of the accounting records kept by the charity's management committee

Respective responsibilities of the Management Committee Members

The Management Committee members are responsible for the preparation of the accounts. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 43 (7) (b) of the charities Act 2011.

They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for preventing and detecting errors fraud or other irregularities

Independent Examiner's statement.

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to ensure that

- (1) Proper accounting records in accordance with section 130 of the charities Act 2011 and
- (2) Accounts which agree with the accounting records and comply with accounting requirements have not been met.
- (3) Or to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached

Independent Examiner



Alex Davies

CASP

702 High Road

Leyton

London E10, 6JP

Dated 30th October 2023

William Morris Community Centre Users Association
Statement of Financial Activities for the Year ending 31st March 2023
Charity Nos 1081322

| | Note | Total 2023 | Total 2022 |
|---|------|---------------|---------------|
| Incoming Resources | | | |
| Grant Fundings for Charitable Activities | 2 | - | 17,261 |
| Incoming Resources from generated funds | | | |
| Rent Receivable & Hall Hire Income | | 60,252 | 33,111 |
| Miscellaneous Receipts | | - | 180 |
| Total Incoming Resources | | <u>60,252</u> | <u>50,552</u> |
| Expenditure | | | |
| Staff Salary Costs | | 26,670 | 27,884 |
| Casual Worker | | 8,416 | 1,011 |
| Rent & Rates payable to L/ Authority | | - | 1,200 |
| Water Charges | | 219 | 458 |
| Light & Heating | | 3,864 | 3,132 |
| Waste Disposal | | 1,677 | 2,066 |
| Repairs & Maintenance building & intruder alarm | | 1,352 | 1,097 |
| Insurance | | 863 | 1,175 |
| Cleaning & Materials | | 803 | 582 |
| Bank Charges & Sundry Expenses | | 1,733 | 1,979 |
| Postage / Stationery / Photocopying | | 654 | 162 |
| Telephone & Internet Charges | | 1,007 | 765 |
| Surveyors / Solicitors Fees Re Lease Renewal | | 1,306 | 2,300 |
| Bookkeeping / Payroll/ Examination costs | | 190 | 1,130 |
| Small items of Equipment | | - | 70 |
| Big Lottery Fund to ACEA | | 3,401 | 441 |
| Depreciation Fixed Assets | | 545 | 1,004 |
| Total Expenditure | | <u>52,699</u> | <u>46,456</u> |
| Excess Income / (Expenses) | | 7,553 | 4,096 |
| Opening Balance B/Fwd 01/04/2022 | | 17,631 | 13,535 |
| Closing Balance C/Fwd 31/03/2023 | | <u>25,184</u> | <u>17,631</u> |

William Morris Community Centre Users Association
Balance Sheet as at 31st March 2023
Charity Number 1081322

| | notes | Year 2023 | Year 2022 |
|-------------------------------------|-------|---------------|---------------|
| Fixed Assets | | | |
| Building Refurbished & Office Equip | 3 | 545 | 1,089 |
| Current Assets | | | |
| Bank & Cash Balance | | 25,639 | 17,542 |
| Current Liabilities | | | |
| Sundry Creditors | 4 | 1,000 | 1,000 |
| Net Current Assets | | 24,639 | 16,542 |
| Total Assets | | <u>25,184</u> | <u>17,631</u> |
| Fund Balances | | | |
| Funds Brought Forward | | 17,631 | 4,096 |
| Net Income / Expenses | | 7,553 | 13,535 |
| Total | | <u>25,184</u> | <u>17,631</u> |

Approved by the Board of Trustees and signed on their behalf 30/10/2023

Ashdiene Greave
Chair

Signed A.D. Greaves

Donna Mc Kenzie
Treasurer

Signed DM McKenzie

William Morris Community Centre Users Association
For period 1st April 2022 to 31st March 2023
Charity Number 1081322

Notes to the Accounts

(1) Accounting Policies

- (a) These Financial statements have been prepared under historic cost conventions in accordance with applicable accounting standards and in compliance with statements of recommended accounting practice.
- (b) Incoming Resources are the amounts derived from the provision of charitable services and include income generated from activities
- (b) Where funds are shown as Restricted they are treated as containing conditions subjecting their use to specific purposes imposed by the donors. And balances shown in the accounts represents work outstanding to complete delivery

Note 2 Fixed Assets are for use by the charity in meeting its charitable objectives and are capitalised and depreciated. Over their useful lives No depreciation was charged this year
 Assets are only capitalised if they cost in excess of £250. and the depreciation is calculated to write off the assets over their estimated useful life on a straight line basis

Note 3

| Tangible Fixed Assets | Building Refurbished costs | I T Equipment & fixture & fittings | Total 2023 |
|------------------------------------|---|---|-----------------------|
| Opening value B/forward | 10,934 | 4,135 | 15,069 |
| Additions | - | - | - |
| Total Gross Value | 10,934 | 4,135 | 15,069 |
| Cumulative Depreciation B/ Forward | 10,579 | 3,400 | 13,979 |
| Charge for current year 2022 | 354 | 190 | 544 |
| Total Cumulative Depreciation | 10,933 | 3,590 | 14,523 |
| Net Book Value 31st March 2022 | - | 545 | 545 |

| | Year 2023 | Year 2022 |
|---|------------------|------------------|
| Note 4 Creditors falling due within 1 year | | |
| Bookkeeping & Payroll costs | 1,000 | 1,000 |
| HMRC PAYE | - | - |
| | 1,000 | 1,000 |

Note 5 No trustees received payment by way of remuneration and there were no related party transactions in the year ended March 2023

Note 6 At the 31st March 2023 Confirmed debt due to LBWF of £27,721
 these have been classified into 2 groups the 1st 12 months as current £13,875
 and the 2nd group as long term liabilities of £13.875 which although accepted, cannot be reflected in the accounts As this would affect the going concern status of the Organisation
 The Trustees are confident that the organisation will be able to pay its debt in the long term