

*William  
Morris  
Community  
Centre Users  
Association*

**Financial statements for  
the year to March**

**2022**

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# William Morris Community Centre Users Association

## Reference and Administrative Information

### **Trustees**

(for the current period to March 2022)

Ashdiene Greaves  
Steve Blackett  
Barbara Gillings  
Donna McKenzie  
Chrys Christy  
Alex Davies

### **Registered Office**

William Morris Community Centre  
Greenleaf Road  
Walthamstow  
London  
E17 6QQ

### **Reporting Accountants**

Community Accounting Support Project  
Dahir House  
702 High Road  
Leyton  
London E10,6JP

### **Charity Registration Nos**

**1081322**

## **William Morris Community Centre Users Association**

### **Trustees Report,**

The Trustees present their report and accounts for the year to 31<sup>st</sup> March 2022

#### **Objects of the Organisation**

To provide affordable accommodation and resources to voluntary and community groups in the borough at the William Morris Community Centre

To provide facilities and resources for the encouragement of social integration of the local community and the inhabitants of the London Borough of Waltham Forest in particular the residents of the Hoe street local ward and William Morris ward

#### **Current year's financial review**

The Charity showed excess income over expenditure of £4,096 compared to the previous year surplus of £6,609 This reflects the significant reduction of grant income and support received during the pandemic year

But we note with pleasure the improvement in our rental income as the charity's activities return to normal £33,110 in contrast to the £7,311 in the previous year

The Management Committee are confident that the level of activities in the Centre will continue to grow as there is increased demand for the facilities been offered and the flexibility of the Centre's opening hours

#### **Review and Future development**

The Future of the Centre is now under serious review as we re negotiate a new lease. It is likely we would have to settle for a short term lease as this is what is been offered by the local authority The Trustees will continue in its drive to improve the utilisation of the centre's facilities and to apply for funding for new and innovative social activities so as to make the centre a buzz of activity for example the Christmas Santa and the idea of exploring and experimenting cultural foods, offered in this current year

With the assistance of the local authority the Centre prepared a budget with set objectives to improve governance and meet costing structures to improve income generation and this will be one of our focus this coming year.

#### **Responsibilities of the Trustees**

The Trustees are required under its constitution to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the organisation and of the net incoming resources for that period.

In preparing those accounts, the trustees are required to;

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to
- presume that the company will continue in business

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Charities Act 2011 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Charity's benefit to members of the public**

The charity runs an open inclusive and very flexible community centre access is available for community development and social integration activities

This Report is approved by the Trustees on 24<sup>th</sup> October 2022 and signed on their behalf by

Name Mrs Ashdiene Greaves (Chair)

Date 28/10/2022

AD Greaves



# **Report of the Independent Examiner to the members of William Morris Community Centre Users Association**

**Re: FINAL ACCOUNTS FOR THE YEAR TO THE 31st MARCH 2022**

I have examined the accounts of William Morris Community Centre for the year to 31<sup>st</sup> March 2022

It is my responsibility to examine the accounts without performing an audit and to report to the Management Committee.

I have carried out the examination which includes a review of the accounting records kept by the charity's management committee

## **Respective responsibilities of the Management Committee Members**

The Management Committee members are responsible for the preparation of the accounts. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 43 (7) (b) of the charities Act 2011.

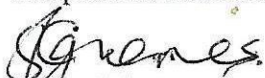
They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for preventing and detecting errors fraud or other irregularities

## **Independent Examiner's statement.**

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to ensure that

- (1) Proper accounting records in accordance with section 130 of the charities Act 2011 and
- (2) Accounts which agree with the accounting records and comply with accounting requirements have not been met.
- (3) Or to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached

Independent Examiner



Shane Grimes  
Community Accounting Support Project  
702 High Road  
Leyton  
London E10, 6JP

Dated 24<sup>th</sup> October 2022

29/10/2022

**William Morris Community Centre Users Association**  
**Statement of Financial Activities for the Year ending 31st March 2022**  
**Charity Nos 1081322**

	Note	Total 2022	Total 2021
<b>Incoming Resources</b>			
Grant Fundings for Charitable Activities	2	17,261	42,431
<b>Incoming Resources from generated funds</b>			
Rent Receivable & Hall Hire Income		33,111	7311
Miscellaneous Receipts		180	
<b>Total Incoming Resources</b>		<u>50,552</u>	<u>49,742</u>
<b>Expenditure</b>			
Staff Salary Costs		27,884	28,086
Casual Worker		1,011	896
Rent & Rates payable to L/ Authority		1,200	3,385
Water Charges		458	819
Light & Heating		3,132	3,839
Waste Disposal		2,066	2,905
Repairs & Maintenance building & intruder alarm		1,097	461
Insurance		1,175	837
Cleaning & Materials		582	475
Bank Charges & Sundry Expenses		1,979	195
Postage / Stationery / Photocopying		162	297
Telephone & Internet Charges		765	758
Surveyors / Solicitors Fees Re Lease Renewal		2,300	-
Bookkeeping / Payroll/ Examination costs		1,130	180
Small items of Equipment		70	-
Big Lottery Fund to ACEA & Trip costs		441	-
Depreciation Fixed Assets		1,004	-
<b>Total Expenditure</b>		<u>46,456</u>	<u>43,132</u>
Excess Income / (Expenses )		4,096	6,609
Opening Balance B/Fwd 01/04/2021		13,535	6,926
Closing Balance C/Fwd 31/03/2022		<u>17,631</u>	<u>13,535</u>

**William Morris Community Centre Users Association**  
**Balance Sheet as at 31st March 2022**  
**Charity Number 1081322**

	notes	<u>Year 2022</u>	<u>Year 2021</u>
<b>Fixed Assets</b>			
Building Refurbished & Office Equip	3	1,089	2,094
<b>Current Assets</b>			
Bank & Cash Balance		17,542	<u>14,717</u>
<b>Current Liabilities</b>			
Sundry Creditors	4	<u>1,000</u>	<u>3,275</u>
<b>Net Current Assets</b>		16,542	11,442
<b>Total Assets</b>		<u><u>17,631</u></u>	<u><u>13,536</u></u>
<b>Fund Balances</b>			
Funds Brought Forward		13,536	6,927
Net Income / Expenses		<u>4,096</u>	<u>6,609</u>
<b>Total</b>		<u><u>17,631</u></u>	<u><u>13,536</u></u>

**Approved by the Board of Trustees and signed on their behalf .....**

Ashdiene Greave

Chair

Signed.....A. Greaves

*A.D. Greaves*

Donna Mc Kenzie

Treasurer

Signed.....

*28/10/2022*  
*D. McKenzie*



**William Morris Community Centre Users Association**  
**For period 1st April 2020 to 31st March 2022**  
**Charity Number 1081322**

**Notes to the Accounts**

**( 1 ) Accounting Policies**

- (a) These Financial statements have been prepared under historic cost conventions in accordance with applicable accounting standards and in compliance with statements of recommended accounting practice.
- (b) Incoming Resources are the amounts derived from the provision of charitable services and include income generated from activities
- (b) Where funds are shown as Restricted they are treated as containing conditions subjecting their use to specific purposes imposed by the donors. And balances shown in the accounts represents work outstanding to complete delivery

<b>Note 2 Grants Receivable</b>	<b>Year 2022</b>	<b>Year 2021</b>
LBWF	2145	5,070
Job Retention Scheme	7884	27,371
Awards For All Project	-	9,990
Locality Grant	7,232	-
	<u>17,261</u>	<u>42,431</u>

**Note 3** Fixed Assets are for use by the charity in meeting its charitable objectives and are capitalised and depreciated. Over their useful lives No depreciation was charged this year  
 Assets are only capitalised if they cost in excess of £250. and the depreciation is calculated to write off the assets over their estimated useful life on a straight line basis

	<b>Building Refurbished costs</b>	<b>I T Equipment &amp; fixture &amp; fittings</b>	<b>Total 2022</b>
<b>Tangible Fixed Assets</b>			
Opening value B/forward	10,934	4,135	15,069
Additions	-	-	-
Total Gross Value	<u>10,934</u>	<u>4,135</u>	<u>15,069</u>
Cumulative Depreciation B/ Forward	10,329	2,646	12,975
Charge for current year 2022	250	754	1,004
Total Cumulative Depreciation	<u>10,579</u>	<u>3,400</u>	<u>13,979</u>
Net Book Value 31st March 2022	<u>354</u>	<u>735</u>	<u>1,089</u>

	<b>Year 2021</b>	<b>Year 2020</b>
<b>Note 4 Creditors falling due within 1 year</b>		
Bookkeeping & Payroll costs	1,000	895
Salary Cost March 2021	-	2,380
	<u>1,000</u>	<u>3,275</u>

**Note 5** No trustees received payment by way of remuneration and there were no related party transactions in the year ended March 2022

**Note 6** At the 31st March 2022 there is a potential rent outstanding to the LBWF of £27,721 and additional charges for compliance costs Re statutory obligations total £3,926  
 These will become payable by monthly installments over 18 months when the new lease is confirmed between the 2 parties