

*William  
Morris  
Community  
Centre Users  
Association*

**Financial statements for  
the year to March**

**2021**

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# William Morris Community Centre Users Association

## Reference and Administrative Information

### **Trustees**

(for the current period to March 2021)

Ashdiene Greaves  
Steve Blackett  
Alex Davies  
Barbara Gillings  
Donna McKenzie  
Chrys Christy

### **Registered Office**

William Morris Community Centre  
Greenleaf Road  
Walthamstow  
London  
E17 6QQ

### **Reporting Accountants**

Community Accounting Support Project  
Dahir House  
702 High Road  
Leyton  
London E10,6JP

### **Charity Registration Nos**

**1081322**

## **William Morris Community Centre Users Association**

### **Trustees Report,**

The Trustees present their report and accounts for the year to 31<sup>st</sup> March 2021

#### **Objects of the Organisation**

To provide affordable accommodation and resources to voluntary and community groups in the borough at the William Morris Community Centre

To provide facilities and resources for the encouragement of social integration of the local community and the inhabitants of the London Borough of Waltham Forest in particular the residents of the Hoe street local ward and William Morris ward

#### **Current year's financial review**

The Charity was severely affected by the Pandemic. Most of its activities were shut down as users followed instructions to stay at home

The Job Retention scheme was used to cover our salary commitments and the Local Authority gave us short term rent relief

The Centre was very aware of its exposure to financial risks but was able to steer clear of all loans  
However our finances are in some need of significant input to help secure the survival of the Centre

#### **Review and Future development**

The Trustees will continue to seek fundings for community activities so as to make the centre a buzz of activity for the local community

#### **Responsibilities of the Trustees**

The Trustees are required under its constitution to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the organisation and of the net incoming resources for that period.

- In preparing those accounts, the trustees are required to;
  - select suitable accounting policies and then apply them consistently
  - make judgements and estimates that are reasonable and prudent; and
  - prepare the accounts on the going concern basis unless it is inappropriate to
  - presume that the company will continue in business

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Charities Act 2011 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **The Charity's benefit to members of the public**

The charity runs an open inclusive and very flexible community centre access is available for community development and social integration activities

This Report is approved by the Trustees on 27<sup>th</sup> December 2021 and signed on their behalf by

Name Mrs Ashdiene Greaves

(Chair )

A. Greaves

Date ...29/Dec 2021

**Report of the Independent Examiner to the members of William Morris Community Centre Users Association**

**Re: FINAL ACCOUNTS FOR THE YEAR TO THE 31st MARCH 2021**

I have examined the accounts of William Morris Community Centre for the year to 31<sup>st</sup> March 2021

It is my responsibility to examine the accounts without performing an audit and to report to the Management Committee.

I have carried out the examination which includes a review of the accounting records kept by the charity's management committee

**Respective responsibilities of the Management Committee Members**

The Management Committee members are responsible for the preparation of the accounts. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 43 (7) (b) of the charities Act 2011.

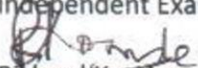
They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for preventing and detecting errors fraud or other irregularities

**Independent Examiner's statement.**

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to ensure that

- (1) Proper accounting records in accordance with section 130 of the charities Act 2011 and
- (2) Accounts which agree with the accounting records and comply with accounting requirements have not been met.
- (3) Or to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached

Independent Examiner

  
Richard Kombe

16 Salisbury Road  
Dartford Kent  
DA 12,6GY

Dated 30<sup>th</sup> December 2021



**William Morris Community Centre Users Association**

**Statement of Financial Activities for the Year ending 31st March 2021**

**Charity Nos 1081322**

	Note	Total 2021	Total 2020
<b>Incoming Resources</b>			
Grant Fundings for Charitable Activities	2	42,431	4,710
<b>Incoming Resources from generated funds</b>			
Rent Receivable & Hall Hire Income		7311	70,794
<b>Total Incoming Resources</b>		<u>49,742</u>	<u>75,504</u>
<b>Expenditure</b>			
Staff Salary Costs		28,086	31,656
Casual Worker		896	7,377
Rent & Rates payable to L/ Authority		3,385	15,197
Water Charges		819	1,001
Light & Heating		3,839	10,195
Waste Disposal		2,905	2,880
Repairs & Maintenance building & intruder alarm		461	1,095
Insurance		837	783
Cleaning & Materials		475	1,017
Bank Charges & Sundry Expenses		195	718
Postage / Stationery /Photocopying		297	1,352
Telephone & Internet Charges		758	1,886
Professional Fees year end			895
Payroll costs		180	195
Small items of Equipment			480
Big Lottery Fund to ACEA & Trip costs			-
Depreciation Fixed Assets			523
<b>Total Expenditure</b>		<u>43,132</u>	<u>77,250</u>
Surplus /( Deficit.)		6,609 -	1,746
Opening Balance B/Fwd 01/04/2019		6,926	8,672
Closing Balance C/Fwd 31/03/2020		<u>13,535</u>	<u>6,926</u>

**William Morris Community Centre Users Association**  
**Balance Sheet as at 31st March 2021**  
**Charity Number 1081322**

	notes	Year 2021	Year 2020
<b>Fixed Assets</b>			
Building Refurbished & Office Equip	3	2,094	2,094
<b>Current Assets</b>			
Bank & Cash Balance		14,717	5,727
<b>Current Liabilities</b>			
Sundry Creditors	4	3,275	895
<b>Net Current Assets</b>		11,442	4,832
<b>Total Assets</b>		13,535	6,926
<b>Fund Balances</b>			
Funds Brought Forward		6,926	8,672
Net Income / Expenses		6,609	-1,746
<b>Total</b>		13,535	6,926

**Approved by the Board of Trustees and signed on their behalf .....29th Dec 2021**

Ashdiene Greave  
Chair

Signed.....A. Greaves

Donna Mc Kenzie  
Treasurer

Signed.....D. Mckenzie

**William Morris Community Centre Users Association**  
**For period 1st April 2020 to 31st March 2021**  
**Charity Number 1081322**

**Notes to the Accounts**

**(1) Accounting Policies**

- (a) These Financial statements have been prepared under historic cost conventions in accordance with applicable accounting standards and in compliance with statements of recommended accounting practice.
- (b) Incoming Resources are the amounts derived from the provision of charitable services and include income generated from activities
- (b) Where funds are shown as Restricted they are treated as containing conditions subjecting their use to specific purposes imposed by the donors. And balances shown in the accounts represents work outstanding to complete delivery

**Note 2 Grants Receivable**

	Year 2021	Year 2020
Active Elders Project BIG Lottery (ACEA)	-	9,920
LBWF	5,070	-
Job Retention Scheme	27,371	
Awards For All Project	9,990	
	<u>42,431</u>	<u>9,920</u>

- Note 3** Fixed Assets are for use by the charity in meeting its charitable objectives and are capitalised and depreciated. Over their useful lives No depreciation was charged this year  
 Assets are only capitalised if they cost in excess of £250. and the depreciation is calculated to write off the assets over their estimated useful life on a straight line basis

	Building Refurbished costs	I T Equipment & fixture & fittings	Total 2021
<b>Tangible Fixed Assets</b>			
Opening value B/forward	10,934	4,135	15,069
Additions	-	-	-
Total Gross Value	<u>10,934</u>	<u>4,135</u>	<u>15,069</u>
Cumulative Depreciation B/ Forward	10,178	2,274	12,452
Charge for current year 2020	151	372	523
Total Cumulative Depreciation	<u>10,329</u>	<u>2,646</u>	<u>12,975</u>
Net Book Value 31st March 2021	<u>605</u>	<u>1,489</u>	<u>2,094</u>

**Note 4 Creditors falling due within 1 year**

	Year 2021	Year 2020
Bookkeeping & Independent Examination Fees	895	895
Salary Cost March 2021	2380	
	<u>3,275</u>	<u>895</u>

- Note 5** No trustees received payment by way of remuneration and there were no related party transactions in the year ended March 2021

- Note 6** At the 31st March 2021 there is a potential Rent outstanding to the LBWF of £10125 to be confirmed by the LBWF