

Company Registration No: 4025081

Charitable Registration No: 1081311

MONMOUTHSHIRE BUILDING SOCIETY

CHARITABLE FOUNDATION

(COMPANY LIMITED BY GUARANTEE)

Report and Accounts

Year ended 30 April 2025

MONMOUTHSHIRE BUILDING SOCIETY CHARITABLE FOUNDATION (COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT **Year ended 30 April 2025**

The Trustees present their annual report for the year ended 30 April 2025.

The Monmouthshire Building Society Charitable Foundation, Monmouthshire House, John Frost Square, Newport NP20 1PX, a private company limited by guarantee without a share capital, is registered with the Charity Commissioners (No. 1081311) and constituted by Deed of Trust.

Trustees

The Charity is administered by its management committee who are also Directors of the Company. All Trustees served throughout the year unless otherwise stated.

Dawn Gunter	Trustee
Melissa J Barts	Trustee
Matthew M King	Trustee
Kristy Maloney	Trustee
Graham Sumsion	Trustee
Gemma Starkey	Trustee

Review of Activities

The object of the foundation is to promote charitable purposes, as determined by the Trustees of the Foundation, in accordance with the laws of England and Wales.

The area of benefit is not defined but in practice assistance will be restricted to locally based charitable causes, within practice beneficiaries are restricted to the geographical areas served by the Monmouthshire Building Society through its branch and agent network.

During the year 35 organisations were helped with donations made by the Foundation covering a wide spectrum of social needs within the community.

Auditors

The Company qualifies as a small company and is entitled to the exemption provided by Section 477(2) of the Companies Act 2006 from the need to appoint auditors.

This report has been prepared in accordance with the special provisions relating to small companies under Section 382 of the Companies Act 2006.

Signed for and on behalf of the Trustees



Dawn Gunter
Director
31 December 2025

**MONMOUTHSHIRE BUILDING SOCIETY CHARITABLE FOUNDATION
(COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

Year ended 30 April 2025

	Year ended 30 April 2025 £	Year ended 30 April 2024 £
Incoming Resources:		
Donations:		
Monmouthshire Building Society	50,000	50,000
Other	-	1,865
Total incoming resources	50,000	51,865
Resources expended	40,579	48,144
Net surplus/(deficit) for the year	9,421	3,721
Balance brought forward	43,503	39,782
Balance carried forward	52,924	43,503

The Statement of Financial Activities is not materially different from the Income and Expenditure account required by the Companies Act 2006; accordingly, no separate Income and Expenditure account is presented.

There are no recognised gains and losses for the current period other than as stated. Accordingly, no Statement of Total Recognised Surpluses and Deficits has been reported. All of the activities of the Company are continuing.

**MONMOUTHSHIRE BUILDING SOCIETY CHARITABLE FOUNDATION
(COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
As at 30 April 2025**

	30 April 2025 £	30 April 2024 £
Current Assets		
Building Society Deposit Account	52,924	43
Capital and reserves		
Income and Expenditure Account	52,924	43

These accounts have been prepared in accordance with the special provisions relating to small companies under Section 382 of the Companies Act 2006.

For the year ended 30 April 2024 the Company was entitled to exemption under Section 477(2) of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the period in question in accordance with Section 476(1). The Directors acknowledge their responsibility for:-

- (i) Ensuring the Company keeps accounting records which comply with Section 386 Companies Act 2006;

and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its income and expenditure for the year in accordance with Section 394 Companies Act 2006 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Trustees on 31 December 2025 and signed on their behalf by:



..... Dawn Gunter
Director

**MONMOUTHSHIRE BUILDING SOCIETY CHARITABLE FOUNDATION
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

Year ended 30 April 2025

1. ACCOUNTING POLICIES

The Financial statements are prepared in accordance with applicable United Kingdom accounting standards and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2000). The particular accounting policies are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. GUARANTEE

The Trustees of the Company have agreed to contribute £1 each to the assets of the Company in the event of it being wound up.