

Amended set of statutory accounts for the year ended 30 April 2022. The attached accounts are the amended and correct set of statutory accounts prepared as at 30 April 2022 which should replace the set of original accounts.

Company Registration No: 4025081

Charitable Registration No: 1081311

**AMENDED
Statutory Accounts as at 30 April 2022**

**MONMOUTHSHIRE BUILDING SOCIETY
CHARITABLE FOUNDATION
(COMPANY LIMITED BY GUARANTEE)**

Report and Accounts

Year ended 30 April 2022

MONMOUTHSHIRE BUILDING SOCIETY CHARITABLE FOUNDATION (COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Year ended 30 April 2022

The Trustees present their annual report for the year ended 30 April 2022.

The Monmouthshire Building Society Charitable Foundation, Monmouthshire House, John Frost Square, Newport NP20 1PX, a private company limited by guarantee without a share capital, is registered with the Charity Commissioners (No. 1081311) and constituted by Deed of Trust.

Trustees

The Charity is administered by its management committee who are also Directors of the Company. All Trustees served throughout the year unless otherwise stated.

Barry John Davies	Chairman (Resigned 20.01.22)
Keith Dunn OBE	Chairman (Appointed as chair on 25.03.21)
Alison Davies	Vice-Chair
Jacky Grenfell	Trustee
Dawn Gunter	Trustee
Jonathan Dartnell	Trustee
Dean Williams	Trustee
Karen Hale	Secretary

Review of Activities

The object of the foundation is to promote charitable purposes, as determined by the Trustees of the Foundation, in accordance with the laws of England and Wales.

The area of benefit is not defined but in practice assistance will be restricted to locally based charitable causes, within practice beneficiaries are restricted to the geographical areas served by the Monmouthshire Building Society through its branch and agent network.

During the year 37 organisations were helped with donations made by the Foundation covering a wide spectrum of social needs within the community.

Auditors

The Company qualifies as a small company and is entitled to the exemption provided by Section 477(2) of the Companies Act 2006 from the need to appoint auditors.

This report has been prepared in accordance with the special provisions relating to small companies under Section 382 of the Companies Act 2006.

Signed for and on behalf of the Trustees



Keith Dunn OBE
Chairman
18 January 2023

**MONMOUTHSHIRE BUILDING SOCIETY CHARITABLE FOUNDATION
(COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
Year ended 30 April 2022**

	Year ended 30 April 2022 £	Year ended 30 April 2021 £
Incoming Resources:		
Donations:		
Monmouthshire Building Society	-	-
Other	41,000	88
Total incoming resources	41,000	88
Resources expended	27,998	16,568
Net surplus/(deficit) for the year	13,002	(16,480)
Balance brought forward	13,715	30,195
Balance carried forward	26,717	13,715

The Statement of Financial Activities is not materially different from the Income and Expenditure account required by the Companies Act 2006; accordingly, no separate Income and Expenditure account is presented.

There are no recognised gains and losses for the current period other than as stated. Accordingly no Statement of Total Recognised Surpluses and Deficits has been reported. All of the activities of the Company are continuing.

**MONMOUTHSHIRE BUILDING SOCIETY CHARITABLE FOUNDATION
(COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
As at 30 April 2022**

	30 April 2022 £	30 April 2021 £
Current Assets		
Building Society Deposit Account	<u>26,717</u>	<u>13,715</u>
Capital and reserves		
Income and expenditure Account	<u>26,717</u>	<u>13,715</u>

These accounts have been prepared in accordance with the special provisions relating to small companies under Section 382 of the Companies Act 2006.

For the year ended 30 April 2022 the Company was entitled to exemption under Section 477(2) of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the period in question in accordance with Section 476(1). The Directors acknowledge their responsibility for:-

- (i) Ensuring the Company keeps accounting records which comply with Section 386 Companies Act 2006;
- and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its income and expenditure for the year in accordance with Section 394 Companies Act 2006 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Trustees on 18 January 2023 and signed on their behalf by:



..... Keith Dunn OBE
Chairman



..... Alison Davies
Vice-Chairman

**MONMOUTHSHIRE BUILDING SOCIETY CHARITABLE FOUNDATION
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

Year ended 30 April 2022

1. ACCOUNTING POLICIES

The Financial statements are prepared in accordance with applicable United Kingdom accounting standards and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2000). The particular accounting policies are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. GUARANTEE

The Trustees of the Company have agreed to contribute £1 each to the assets of the Company in the event of it being wound up.