

Registered number: 03869712
Charity number: 1081310



THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

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THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Mrs B Tyler, Chair R Harrold Mrs K Wolsternholme
Company registered number	03869712
Charity registered number	1081310
Registered office	Wayland House High Street Watton Thetford Norfolk IP25 6AR
Accountants	MA Partners LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the period 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objective is to promote the economic, social, cultural and environmental wellbeing of the Wayland area.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity has promoted the economy in the area by providing serviced office space to start up and developing small businesses and through the promotion of local businesses via the Information Centre in the Dragonfly Gallery.

The promotion of community culture has been undertaken through arts and crafts at the charity's Dragonfly Gallery.

The promotion of social and environmental wellbeing has been actioned through the continued support of Wayland Heritage groups and by the reception office providing services, advice and support to the community.

c. Volunteers

The Trustees are grateful for the huge contribution made by volunteers who are essential to the organisation's success.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Main achievements of the Charity

The main achievements of the charity in the year under review were:

- Improved access for the community in arts and crafts via the Dragonfly Gallery.
- Providing wide opportunities to volunteer in all aspects of the charity's work with new volunteers on board.
- Active involvement in wider heritage and cultural activity, for example the Duleep Singh trail involving local churches and promotion of local tourism.
- Supporting local parishes as requested with advice, assisting grant bids and participation in heritage and other events.
- Delivering continued service to the wider community via our reception office.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. However, the restrictions imposed by Covid-19 and the uncertainty of the future, especially in terms of being able to meet funding requirements with regard to community involvement, are of great concern. If we are unable to mix long term, we will find it difficult to provide activities required. Bids will need to take Covid into account. There is also concern that there will be a shortage of funds in the coming months to bid into.

b. Reserves policy

Reserves are held to ensure the continued availability of the premises for the benefit of Wayland community and for match funding for larger project funding bids. As at 31 March 2021 the Charity had "free reserves" (unrestricted funds excluding fixed assets) of £21,548.

c. Summary

The Charity's income exceeded expenditure by £13,691 in the year. Cash at bank and in hand rose from £32,982 to £42,647. Net assets as at 31 March 2021 were £323,855.

Structure, governance and management

a. Constitution

The Wayland Partnership Development Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

Notification is given to Partner Parishes and locally as the need for new Trustees arises. A formal interview and selection process is undertaken to ensure potential Trustees understand the aims of the charity and the role of a Trustee. Existing Trustees discuss and vote on all new appointments.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

Forward planning has been very dependent on the level of covid restrictions imposed or likely to be imposed. Online exhibitions will continue until such time as the gallery can safely re-open to the general public. It is planned for the first major event to be a Christmas-related Art and Crafts exhibition. A grant towards improving the use of the gallery space and offer will be used to enable workshops, talks and events to be held, mainly aimed at the lonely and disadvantaged people of the area, with a wider focus on community activity. We will continue to promote our office rentals and training space as business begins to pick up once more and we are experiencing a number of new enquiries. There is increasing interest among members of the heritage group to restart plans for local research projects put on hold during Covid.

A significant development is the ongoing discussion and planning with Norfolk County Council, Breckland Council and others to develop the use of Wayland House as a technology hub. Alongside our charitable activities, this forms a part of the initiative to improve the town and high street. Feasibility studies and planning will be conducted in 2021 into 2022.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

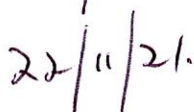
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Mrs B Tyler

Date:



THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of The Wayland Partnership Development Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 22 November 2021

Mr F M E Shippam BSc FCA DChA

MA Partners LLP

Chartered Accountants

7 The Close

Norwich

Norfolk

NR1 4DJ

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	14,508	16,069	30,577	3,914
Charitable activities	4	-	35,652	35,652	47,312
Investments		-	13	13	57
Total income		14,508	51,734	66,242	51,283
Expenditure on:					
Charitable activities	5	7,209	45,342	52,551	62,841
Total expenditure		7,209	45,342	52,551	62,841
Net movement in funds		7,299	6,392	13,691	(11,558)
Reconciliation of funds:					
Total funds brought forward		289,517	20,647	310,164	321,722
Net movement in funds		7,299	6,392	13,691	(11,558)
Total funds carried forward		296,816	27,039	323,855	310,164

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03869712

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	272,144	279,353
		<u>272,144</u>	<u>279,353</u>
Current assets			
Debtors	11	12,530	2,322
Cash at bank and in hand		42,647	32,982
		<u>55,177</u>	<u>35,304</u>
Creditors: amounts falling due within one year	12	(3,466)	(4,493)
Net current assets		<u>51,711</u>	<u>30,811</u>
Total assets less current liabilities		<u>323,855</u>	<u>310,164</u>
Total net assets		<u><u>323,855</u></u>	<u><u>310,164</u></u>
Charity funds			
Restricted funds	13	296,816	289,517
Unrestricted funds	13	27,039	20,647
Total funds		<u><u>323,855</u></u>	<u><u>310,164</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

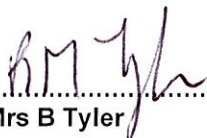
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
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REGISTERED NUMBER: 03869712

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Mrs B Tyler

Date: 22/11/21 ..

The notes on pages 9 to 23 form part of these financial statements.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Wayland Partnership Development Trust is a private company limited by guarantee. The company's registered office is Wayland House, High Street, Watton, Thetford, Norfolk, IP25 6AR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Wayland Partnership Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	not depreciated
Market stalls	-	25% straight-line
Office equipment	-	25% straight-line
Property improvements	-	4% straight-line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	-	2,568	2,568	3,314
Grants	14,508	13,501	28,009	600
Total 2021	14,508	16,069	30,577	3,914
<i>Total 2020</i>	<i>600</i>	<i>3,314</i>	<i>3,914</i>	

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from charitable activities - Gallery	315	315	5,501
Income from charitable activities - Miscellaneous	1,763	1,763	5,412
Income from charitable activities - Rental, virtual services and room hire	33,574	33,574	36,399
	<u>35,652</u>	<u>35,652</u>	<u>47,312</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Promotion of the economic, social, environmental and cultural well-being of the Wayland area	<u>7,209</u>	<u>45,342</u>	<u>52,551</u>	<u>62,841</u>
<i>Total 2020</i>	<u>7,709</u>	<u>55,132</u>	<u>62,841</u>	

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Promotion of the economic, social, environmental and cultural well-being of the Wayland area	27,585	-	24,966	52,551	<i>62,841</i>
	<u>27,585</u>	<u>-</u>	<u>24,966</u>	<u>52,551</u>	<u><i>62,841</i></u>
<i>Total 2020</i>	<i>35,642</i>	<i>500</i>	<i>26,699</i>	<i>62,841</i>	
	<u><i>35,642</i></u>	<u><i>500</i></u>	<u><i>26,699</i></u>	<u><i>62,841</i></u>	

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	18,106	18,185
Office maintenance and venue hire	2,032	3,083
Equipment	4,134	6,043
Gallery	262	3,523
Cleaning	522	1,554
Waste	1,994	2,604
Security	535	650
	<u>27,585</u>	<u>35,642</u>

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Depreciation	7,209	7,559
Insurance and utilities	9,051	8,861
Marketing	250	400
Telephone and internet	5,673	6,354
Other	507	714
Postage	26	-
Governance costs	2,250	2,811
	<u>24,966</u>	<u>26,699</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	960	800
Fees payable to the Charity's independent examiner in respect of: All other services not included above	1,290	1,000
	<u>1,290</u>	<u>1,000</u>

8. Staff costs

	2021 £	2020 £
Wages and salaries	17,888	17,888
Social security costs	-	153
Contribution to defined contribution pension schemes	218	144
	<u>18,106</u>	<u>18,185</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Part time	2	2
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 April 2020	204,016	3,105	28,779	180,234	416,134
At 31 March 2021	204,016	3,105	28,779	180,234	416,134
Depreciation					
At 1 April 2020	-	3,105	28,779	104,897	136,781
Charge for the year	-	-	-	7,209	7,209
At 31 March 2021	-	3,105	28,779	112,106	143,990
Net book value					
At 31 March 2021	204,016	-	-	68,128	272,144
At 31 March 2020	204,016	-	-	75,337	279,353

11. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	3,022	1,741
Prepayments and accrued income	-	581
Grants receivable	9,508	-
	12,530	2,322

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other creditors	785	1,895
Accruals and deferred income	2,681	2,598
	<hr/> 3,466 <hr/>	<hr/> 4,493 <hr/>

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	20,647	50,624	(45,342)	25,929
Unallocated amounts	-	1,110	-	1,110
	<u>20,647</u>	<u>51,734</u>	<u>(45,342)</u>	<u>27,039</u>
Restricted funds				
Wayland House	273,361	-	(7,209)	266,152
Norfolk Dementia	2,225	-	-	2,225
The Surge Fund	7,500	-	-	7,500
Sensory Garden - Postcode Lottery	5,831	-	-	5,831
Festival grant	600	-	-	600
Norfolk Community Foundation - Breckland				
Council Match Funding	-	5,000	-	5,000
Awards for All	-	9,508	-	9,508
	<u>289,517</u>	<u>14,508</u>	<u>(7,209)</u>	<u>296,816</u>
Total of funds	<u>310,164</u>	<u>66,242</u>	<u>(52,551)</u>	<u>323,855</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Statement of funds (continued)

Wayland House - Since the completion of the capital refurbishment, revenue support was received from the European Regional Development Fund. This programme was completed in 2007 and signed off following a successful Article Ten inspection in September 2008. Following submission of the final audit, the final grant payment was made in December 2008. This fund is being reduced by depreciation.

Norfolk Dementia Fund - funding from the Norfolk Community Foundation awarded as the result of winning a Norfolk wide dragons' den competition to support the Memory (dementia) Cafe by contributing to the renting of the Christian Community Centre as well as social events such as meals and outings. Although the funding was restricted to support for those living with dementia and their carers, there were no other restrictions such as timescales or how the funding was spent.

The Surge Fund - funding available to groups of young people in the Wayland area to apply for grants up to £500 to support innovative projects to increase membership, develop new skills and make a difference to members of the group.

Sensory Garden Postcode Lottery - The Sensory Garden was created in response to needs expressed by those running the Memory (Dementia) Café for a space which could be used to revive memories through the senses and to enable sufferers to continue to use skills. Funding was obtained from the Postcode Lottery and a project officer employed part time to enable the project.

Festival grant - The Charity was awarded a grant of £600 from the Wayland Festival to assist in the purchase of equipment.

Norfolk Community Foundation - Breckland Council Match Funding - The Charity received a grant for the deposit on a new boiler for Wayland House. The deposit was paid post year end.

Awards for All - The Charity was awarded a grant of £9,508 toward the refurbishment of the Dragonfly Gallery. The funds were received post year end.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds				
General Funds - all funds	25,096	50,683	(55,132)	20,647
	<u>25,096</u>	<u>50,683</u>	<u>(55,132)</u>	<u>20,647</u>
Restricted funds				
Wayland House	280,570	-	(7,209)	273,361
Norfolk Dementia	2,225	-	-	2,225
The Surge Fund	8,000	-	(500)	7,500
Sensory Garden - Postcode Lottery	5,831	-	-	5,831
Festival grant	-	600	-	600
	<u>296,626</u>	<u>600</u>	<u>(7,709)</u>	<u>289,517</u>
	<u>296,626</u>	<u>600</u>	<u>(7,709)</u>	<u>289,517</u>
Total of funds	<u>321,722</u>	<u>51,283</u>	<u>(62,841)</u>	<u>310,164</u>

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	20,647	51,734	(45,342)	27,039
Restricted funds	289,517	14,508	(7,209)	296,816
	<u>310,164</u>	<u>66,242</u>	<u>(52,551)</u>	<u>323,855</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
General funds	25,096	50,683	(55,132)	20,647
Restricted funds	296,626	600	(7,709)	289,517
	<u>321,722</u>	<u>51,283</u>	<u>(62,841)</u>	<u>310,164</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	266,653	5,491	272,144
Current assets	30,163	25,014	55,177
Creditors due within one year	-	(3,466)	(3,466)
Total	296,816	27,039	323,855

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	273,613	5,740	279,353
Current assets	15,904	19,400	35,304
Creditors due within one year	-	(4,493)	(4,493)
Total	289,517	20,647	310,164

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Operating lease commitments

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	2,363	2,363
Later than 1 year and not later than 5 years	6,499	8,863
	<u>8,862</u>	<u>11,226</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2021 £	2020 £
Operating lease rentals	<u>2,435</u>	<u>3,439</u>

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2021.

