

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST

England & Wales · Charity number 1081310

Details

Other names THE WAYLAND PARTNERSHIP

Status Registered

Legal form Charitable company

Company number [03869712](#)

Registered 2000-06-28

Register [View on the Charity Commission register](#)

Contact

Address Wayland Partnership
Wayland House
High Street
Watton
Norfolk
IP25 6AR

Phone 01953883915

Email amanda@wayland.org

Website www.waylandpartnership.co.uk

Activities

Objects: FOR THE BENEFIT OF THE INHABITANTS OF WAYLAND (WAYLAND COMPRISING THE PARISH OF WATTON AND NEIGHBOURING PARISHES AND IN THESE OBJECTS IS CALLED "THE AREA OF BENEFIT"): (1) TO PROVIDE ASSISTANCE TO THOSE WHO ARE IN CONDITIONS OF FINANCIAL HARDSHIP. (2) TO RELIEVE UNEMPLOYMENT FOR THE PUBLIC BENEFIT IN SUCH WAYS AS MAY BE THOUGHT FIT IN THE AREA OF BENEFIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT. (3) TO PROVIDE AND ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE OF THOSE PERSONS FOR WHOM THE FACILITIES ARE INTENDED. (4) TO ADVANCE EDUCATION AND TRAINING. (5) TO IMPROVE AND BEAUTIFY THE TOWN OF WATTON AND SUCH OTHER PLACES IN THE AREA OF BENEFIT AS THE CHARITY MAY DECIDE WITH A VIEW TO IMPROVING THE QUALITY OF LIFE OF THE INHABITANTS OF THE AREA OF BENEFIT PROVIDED THAT IN SO DOING THE CHARITY SHALL NOT RELIEVE ANY LOCAL AUTHORITY OR OTHER BODY OF ITS STATUTORY OBLIGATIONS. (6) TO PROVIDE AND TO ASSIST IN THE PROVISION, MAINTENANCE AND IMPROVEMENT IN THE AREA OF BENEFIT OF HOUSING, TRANSPORT AND OTHER SERVICES FOR THOSE WHO HAVE NEED OF THEM PROVIDED THAT IN SO DOING THE CHARITY SHALL NOT RELIEVE ANY LOCAL AUTHORITY OR OTHER BODY OF ITS STATUTORY OBLIGATIONS IN PROVIDING SUCH SERVICES. (7) TO FURTHER SUCH OTHER CHARITABLE PURPOSES IN THE AREA OF BENEFIT AS THE CHARITY MAY DECIDE.

Activities: The Wayland Partnership comprises the Market Town of Watton, its hinterland of 13 parishes and key community organisations such as the Chamber of Commerce, the Youth Council, the Tourism Association etc. The Partnership exists to promote the economic, social, environmental and cultural well-being of the Wayland area.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** WAYLAND (COMPRISING THE PARISH OF WATTON AND NEIGHBOURING PARISHES)
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£50,084	£57,353	-	-
2024-04-05	£50,860	£57,884	-	-
2023-04-05	£56,619	£61,658	-	-
2022-04-05	£38,572	£60,113	-	-
2021-04-05	£66,242	£52,551	-	-

Trustees

Name	Role	Appointed
BRONWEN TYLER		
Dr David Roy Dent		2023-01-11
Elaine Banks		2024-01-24
LIEUTENANT COLONEL ANTHONY POWELL MBE		2022-04-14
ROGER HARROLD		

Accounts

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST

ANNUAL REPORT

Address: Wayland House, High Street, Watton, Norfolk IP25 6AR

Registrations Number : 1081310

Trustees: Bronwen Mary Tyler, Roger Harrold, David Dent, Elaine Banks, Anthony Powell

In settings objectives and planning for activities the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The aims of the Trust are the social, cultural, environmental and economic wellbeing of Wayland, an area of Norfolk comprising Watton and thirteen surrounding parishes. These parishes and significant local organisations are regarded as partners, who help to drive the activities of the Trust alongside the trustees. Each of the partners appoints its own representatives to that committee. The Trustees manage the day to day running of the Trust with the support of a paid admin officer. All are actively involved and each tends to take responsibility for different aspects of the charity's work and management. Trustees are recruited through appeals for persons to demonstrate interest, through the representatives group, and through local knowledge of suitable candidates. Prospective trustees meet with existing trustees and are interviewed and assessed as having the charity's aims at heart and to be able to offer a significant contribution to our work.

ACTIVITIES DURING THE YEAR

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

We have held a number of activities in our community gallery, known as Dragonfly. Craft workshops have been aimed at mindfulness and wellbeing with costs kept low to enable the less well off in our community to participate. We have also held those aimed at recycling or upcycling and making useful items at low cost. Examples are upcycling older garments with decorative applications, or making one's own garments from scratch. We have hosted further Warm Spaces lunches followed by games afternoons via Community Funding. Participants have enjoyed learning new games and made new friends.

We have extended our Swapshop craft materials recycling initiative to occupying part of Dragonfly on a daily basis instead of once a week. Our aim is to extend it to its own permanent place within the building.

Due to popular demand, we extended our IT training to include use of iphones, ipads and android phones. We will add to these if funding is available.

We have been successful in retaining a Citizen's Advice service in the building, which filled a large void for local people, the other locations being several miles away with inadequate or non-existent transport.

We continue to attract a range of volunteers to man Dragonfly and to help with other charity initiatives. We gave a work experience opportunity to a student at the local academy who is keen to return.

Links with the local schools continue via engagement with the IT aspects of the proposed future development and through use of Dragonfly. The nearby junior school has booked an exhibition of their art work.

Our rented offices continue to be in demand. We also have hiring of our training room and other spaces for groups and meetings such as Trefoil, a group of retired Guide leaders, and other local organisations, or for business away days.

We continue to work towards the creation of a Digital and Creative Media Centre and Community Hub. We are working towards an application for planning permission in the next few weeks. We held a launch to businesses and organisations and statutory bodies from across Norfolk and beyond in October. Our website has a click page for support which is attracting a good level of interest.

We continue to promote and support Wayland via our website, local press and magazines, facebook and other outlets.

We continue to promote local heritage, contributing to an exhibition in one of the Wayland parishes. Due to demand we have been reprinting the series of village histories which were produced by the Wayland Heritage Group and which were becoming out of print. Collating and binding was undertaken by volunteers.

We continue to host a Tourism advice base in Dragonfly.

We offer services to the partner parishes such as photocopying at reduced cost, many of them using us to print parish magazines or leaflets.

We continue to support the Memory Café begun by us a few years ago, which is a popular support for those suffering from dementia and their carers.

After a break of a few years we participate in the Wayland Show, a local agricultural show, by becoming part of the committee organising the Shopping Village artisan aspect of the show. This fits well with our cultural and heritage remit as well as raising awareness of our charity.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

We feel we have made a difference in many ways. Our reception is always busy with visitors using the facilities, seeking information or advice or use of our services. Many of our activities are a continuation of previous ones but with many variations and continue to

support issues such as loneliness, isolation and wellbeing, education and skills, the creation of friendships, and the support of local groups.

The flooding initiative has progressed with an agreement for underground tanks for the collection of water run off from the High Street to be installed in our car park. This will be part of a larger scheme to protect the High Street and recycle the water collected. This will be used to water the town planters and trees.

FINANCIAL REVIEW

Funds continue to be carefully monitored, especially as running costs rise. We actively seek grants throughout the year and gained a grant of £20k from the National Lottery for core costs, and smaller grants from the Town Council and the Norfolk Community Foundation. Breckland Council and Norfolk County Council have supported financially and continue to pledge support, especially with regard to the DCMC project. We also receive donations from partners and individuals. Other grant applications are in the pipeline and we are in the process of setting up a crowd funding initiative. Fundraising activities are also held or being planned.

FUNDS HELD AS CUSTODIAN

We manage the Surge fund, which is the residue of the money from a now defunct youth initiative. Rules for application were set up when the fund was handed to us and applicants fill in a form to apply for up to £500 to support local youth. It is a finite fund and will run out in a few years.

We ring fence the savings account for the Memory Café, which we set up a few years ago, so that funds donated to them are used by them.

Company Registration Number - 03869712

The Charity Registration Number - 1081310

The Wayland Partnership Development Trust
(A Company Limited by Guarantee)

Report and Accounts

31 March 2025

The Wayland Partnership Development Trust

Report and accounts for the year ended 31 March 2025

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The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Report and Accounts for the year ended 31 March 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Wayland Partnership Development Trust.

The charity is also known by its operating name, The Wayland Partnersip Development Trust.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1081310.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Wayland House
High Street, Watton
Norfolk, IP25 6AR

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mrs B Tyler, Chair
R Harrold
Lt Col A Powell
D Dent
E Banks

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

The following persons served as Trustees during the year ended 31 March 2025 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's objective is to promote the economic, social, cultural and environmental wellbeing of the Wayland area.

In settings objectives and planning for activities the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The main activities undertaken in relation to those purposes during the year.

We continue to run Dragonfly as a community arts and crafts space to allow affordable access to the arts in an area where this is lacking.

We have held workshops and events which focus on wellbeing and addressing loneliness and isolation. Warm Spaces was one example of these activities. Warm Spaces also contributed to reduction in energy use by encouraging people to join together in one place and reduce their own energy consumption. Most of our workshops and activities are at low cost so as not to exclude those on lower income.

We run Swapshop, a crafting recycling facility within Dragonfly which enables people to craft for free or at very low cost, at the same time avoiding landfill and waste.

We have held basic laptop skills courses to help address the local skills gap. This helps those seeking work and those older people need to survive in a digital age and was a response to local demand.

We continue to rent office space for business start up or a move from working from home. We offer virtual office service for those still working at home who prefer not to use their personal address.

We regard the opportunity to volunteer at Wayland House an integral part of our purpose in that it can help with job seeking and CVs as well as isolation, loneliness, and the need to feel valued.

We host the Tourist Information Centre at no cost which is itself managed by the Watton Tourism Association.

During the year we have started to host a new initiative, Citizens Advice. There was no Citizens Advice in the town other than an hour for the Food Bank so one of our team worked hard to persuade them to return to the town as there was a clear need, due to them having a fully booked diary each week.

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All of our work and projects are mindful of the charity's stated purposes which focus on the wellbeing of Wayland. We are working towards the creation of a Digital and Creative Media Centre which is part of the Town and Breckland plans aimed at regeneration of the High Street. We promote Wayland and its attractions to visitors. We support the Wayland parishes and gain mutual support through Partnership Representatives meetings.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The Trustees are grateful for the huge contribution made by volunteers who are essential to the organisation's success.

The main achievements and performance of the charity during the year.

The Charity has promoted the economy in the area by providing serviced office space to start up and developing small business and through the promotion of local businesses via the Information Centre in the Dragonfly Gallery.

The promotion of community culture has been undertaken through arts and crafts at the Charity's Dragonfly Gallery.

The promotion of social and environmental wellbeing has been actioned through the continued support of Wayland Heritage groups and by the reception office providing services, advice and support to the community.

The hosting of the Citizens Advice service is regarded as a significant contribution to the needs of the area.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

We feel we have made a difference in many ways. Perhaps most significantly to those feeling lonely and isolated. Many of our visitors to Wayland House and Dragonfly in particular, express appreciation of the welcome when dropping in, or the opportunity to join with others over a mindful crafting activity and learn new skills. We have helped many who were struggling to use IT in order to pay bills or communicate with friends and family, to overcome the barriers. Their feedback forms show we made a difference. We have helped local school children feel their work is valued by exhibiting it in the gallery. We are making a difference to reducing waste by focusing many workshops on repurposing materials, and with our swapshop where arts and craft materials are donated instead of thrown away. We give people pride in their abilities by displaying and selling their art and craft work for a small fee. The DCMC is a way off yet, but the interest and enthusiasm shown towards the project demonstrate it is helping people to feel that the town and area is not forgotten or neglected. Sharing our issues between parishes and organisations, as well as sharing expertise and knowledge, at Reps meetings makes a difference. Perhaps most significant is local flooding issues, where some villages had felt isolated with their problem but obtained advice and benefit from other's experience. We may not be able to help with money but we have helped with grant advice and who to turn to on many occasions.

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

The degree to which the achievements and performance during the year have benefited wider society.

We feel our efforts to address local issues such as loneliness and isolation, waste saving, energy consumption, flooding, have contributed to wider society. We continue to believe that working in Partnership together can make a difference and hope that others can follow the example.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Notification is given to Partner Parishes and locally as the need for new Trustees arises. A formal interview and selection process is undertaken to ensure potential Trustees understand the aims of the Charity and the role of a Trustee. Existing Trustees discuss and vote on all new appointments.

Financial review

The charity's financial position at the end of the year ended 31 March 2025

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	6,595	(1,698)
Unrestricted Revenue Funds available for the general purposes of the charity	26,196	32,000
Restricted Revenue Funds	275,976	263,577
Total Funds	302,172	295,577

Financial review of the position at the reporting date, 31 March 2025 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

Reserves are held to ensure the continued availability of the premises for the benefit of Wayland community and for match funding for larger project funding bids.

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

Going Concern

After making appropriate enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The ability to meet funding requirements with regard to community involvement, are a great concern. If we are unable to mix long term, we will find it difficult to provide activities required.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

We will continue to develop the use of Wayland House to help with many of the issues mentioned above. We are increasing our links with organisations addressing mental health and seeking training opportunities for staff and trustees. We will continue to encourage wellbeing via arts and crafts, promoting local attractions and the local walks and cycle routes. We are working with the Tourism Association with a view to incorporating it within the Partnership. We have a new bid for the latest round of Warm Spaces funding. Recently we achieved a £20,000 grant from the National Lottery to help with the costs of running the building and providing improved services. Now that the funding for laptop courses is at an end, we offer a fortnightly drop in service in support of anyone needing tips or refresher via the services of a volunteer. We have a newly redeveloped website as part of the promotion of our activities which will be increasingly used. The longer term plans for the building to help regenerate the High Street are at a new stage. The business case is now complete and in conjunction with Breckland Council and Norfolk County Council we are about to seek the funding needed. Progress will be reported on over the coming year in local press, via Reps meetings and talks to local organisations.

Details of The Independent Examiner

MR ROBERT KENDALL

Member of Association of Chartered Certified Accountants

38 High Street

Watton

Norfolk

IP25 6AE

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 29.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 13th November 2025.



MRS B TYLER
Director and Trustee

The Wayland Partnership Development Trust

Chair's Report - For the year ended 31 March 2025

The chair presents her report for the year.

It has been a busy year. The Business Case for the Digital and Creative Media Centre was completed by consultants Deyton Bell and is available to go out to potential investors and other interested parties. It includes draft plans for what the building might look like. However, the decisions made by the new government about the proposed unitary authority have delayed the funding potential so we are faced with keeping Wayland House safe and fit for purpose a little longer than expected. David Dent and the Chair, Bronwen Tyler, have been giving presentations on the project and we are available if any group or organization would like to learn more.

We are very pleased with our new website and grateful to Tom Clark for working with us to develop it. The site now combines the previously two separate ones for the Partnership and Dragonfly Gallery. The drawings of the proposed new build are on there to view. We are happy to include information from organisations in the Wayland area to promote their activities. We also run two facebook pages. One for the Partnership as a whole and one for the Dragonfly gallery.

The laptop courses were completed successfully with great feedback, but the drop in sessions, designed to offer further support for attendees and those needing a bit of one-off help, were not well supported and were discontinued. There is still demand for further courses and we are working on this, the need now being for a slightly different focus, possibly use of mobile phones, use of ipads or being able to do online grocery shopping for those finding themselves more housebound.

Our rentable offices are almost at full-time capacity, with just one used on a part-time basis a few times a week. We are especially pleased that our small meeting room is used each week on a Wednesday morning by Norfolk Citizens Advice. Our Support Officer, Nicki, worked hard to obtain their presence in Watton. Initially, it is a trial run in order to ascertain need and gain the evidence for continued funding. If the area wants it to remain it must be used, so we have encouraged spreading the word and we advertise it in local parish magazines and facebook. At first, they did not want us to make a big fuss as they were concerned that they would be inundated before they had settled in but now they are keen to be promoted.

The Dragonfly Gallery has received quite a make-over. We have moved Swapshop into part of it and thanks to our volunteers, it is looking very smart. We see it as part of our environmental remit to encourage recycling of crafting materials which might otherwise end up in landfill. It also enables people to craft cheaply, which supports the less well off in our community. The stock is much easier to view and we have seen a real increase in footfall now that is available whenever we are open and not just on Wednesday mornings. We have had a large amount of papercraft materials donated. We will be creating packs of some of it to give to the schools who are always in need of supplies. We welcome donations of fabrics, wool, haberdashery, art materials, papercraft and other crafting items so long as it is clean and still suitable for crafting.

We continue to exhibit local craft and art, most recently showcasing the lifetime's work of a local craftswoman. One of our tenants rents a sewing and craft room. She offers help with sewing and will undertake minor repairs. She also has a sales corner of surplus and preloved stock. We have had a good program of workshops over the past year with many more planned. Getting together to craft is good for wellbeing and a way of making new friendships, so to this end, as well as encouraging those who find many local workshops too expensive, we have subsidised them whenever possible through grants. We have taken part in Town events such as the bike weekend, which was so popular our car park was called into service to park some of the bikes. We served a lot of tea and coffee! Despite the weather affecting the Christmas market we were able to take our tombola and raffle out to other local events (Buckingham Lodge and St Mary's Christmas fair) so the wonderful donations of prizes were not wasted. It raised us less than we would have done had the event taken place and the gallery been open for refreshments and sales but we are grateful for the support we did get.

We continue to welcome volunteers to add to our rota managing the gallery, maintaining the garden and other tasks. We will be taking on a work experience from the Academy at the end of June for a week. More volunteers are always needed.

The Wayland Partnership Development Trust

Chair's Report - For the year ended 31 March 2025

We are grateful for the funds allocated by the Town Council for essential works at Wayland House. All ageing buildings need continual upkeep and this is especially important in buildings used by the public if they are to remain safe and fit for purpose. We have spent some of the money on essential works and have one or two jobs waiting for the contractors, which will account for the rest. So far we have had to install a new fire door; upgrade all our fire extinguishers following the last inspection due to changes in content requirements (and there are a lot of extinguishers!); repair light fittings, which includes a number of emergency exit lights which need upgrading and one damaged by a water leak. We are waiting for a further fire door to be replaced and the disabled toilet used by podiatry and physio patients to be repaired or replaced. It is a macerator and has been repaired quite recently so may need replacing. There is an occasional issue with the drainage from the building which may need resolving by experts. We have obtained the most favorable quotes possible at all times to ensure value for money and that Wayland House remains a safe and comfortable environment. There will always be further repairs and maintenance once the grant is at an end. The chair meets regularly with the Town Clerk to ensure that we meet the terms of the grant and to foster working together.

We are very pleased to have the younger people of the town, and the Town Council, given a voice at Reps meetings by young councilor Tomos Hutchings. We have also welcomed new representatives from the churches. The Representatives Group is gradually getting up to the numbers we had at meetings before covid, which helps us all learn what issues Wayland has in common and together find ways to help.

In 2024 we were very conscious of the impact that rising energy costs might have, especially if we were to experience a harsh winter. There were also other projects for which we needed funding so we applied to National Lottery and obtained £20,000. It may seem a lot but buildings such as Wayland House can be expensive to run, leaving less of our regular income to provide services and activities for the community. We have to heat and light the building 24/7 because our tenants all work varied hours, especially the police. Grants are a huge help in making sure we can do as much as possible. Peace of mind enables us to concentrate on activities and not just on running a building. We have other funding applications in the pipeline for the coming winter costs as we all face a very unpredictable time at the moment.

Our five trustees work hard for the charity, each taking responsibility for individual aspects. We are lucky to have a board with a range of backgrounds and skills. Apart from background management work they can be called upon to volunteer in the gallery, attend and man events such as the Christmas markets, use skills to save money on minor repairs and more.

The Wayland Partnership Development Trust

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2025

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 29 for the year ended 31 March 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6-7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

The Wayland Partnership Development Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



MR ROBERT KENDALL - Independent Examiner
Association of Chartered Certified Accountants

38 High Street
Watton
Norfolk
IP25 6AE

This report was signed on 13 November 2025

The Wayland Partnership Development Trust - Statement of Financial Activities for the year ended 31 March 2025

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2025, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025 £	2025 £	2025 £	2024 £
Income & Endowments from:					
Donations & Legacies	A1	5,930	23,000	28,930	19,956
Charitable activities	A2	44,154	-	44,154	45,904
Total income	A	50,084	23,000	73,084	65,860
Expenditure on:					
Charitable activities	B2	57,353	9,136	66,489	67,558
Total expenditure	B	57,353	9,136	66,489	67,558
Net income for the year		(7,269)	13,864	6,595	(1,698)
Transfers between funds	C	1,465	(1,465)	-	-
Net income after transfers	A-B-C	(5,804)	12,399	6,595	(1,698)
Net movement in funds		(5,804)	12,399	6,595	(1,698)
Reconciliation of funds:-					
	E				
Total funds brought forward		32,000	263,577	295,577	297,275
Total funds carried forward		26,196	275,976	302,172	295,577

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 29 form an integral part of these accounts.

The Wayland Partnership Development Trust - Balance Sheet as at 31 March

	Note	SORP Ref	2025 £	2024 £
Fixed assets		A		
Tangible assets	8	A2	263,540	272,288
Current assets		B		
Debtors	9	B2	2,741	3,220
Cash at bank and in hand		B4	42,266	23,397
Total current assets			45,007	26,617
Creditors: amounts falling due within one year	10	C1	(6,375)	(3,328)
Net current assets			38,632	23,289
The total net assets of the charity			302,172	295,577

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	13	D2	275,976	263,577
			275,976	263,577
Unrestricted Funds				
Unrestricted Revenue Funds	13	D3	26,196	32,000
			26,196	32,000
Total charity funds			302,172	295,577

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Wayland Partnership Development Trust - Balance Sheet as at 31 March

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



MRS B TYLER

Trustee

Approved by the board of trustees on 15 November 2025

The notes attached on pages 15 to 29 form an integral part of these accounts.

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity meets the definition of a public benefit entity under FRS 102.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of discounts, of goods and services provided to customers.

Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Tangible fixed assets costing £1,000 or more are capitalised.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	Not depreciated
Property improvements	4% straight line
Plant and machinery	25% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. There are no designated funds.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2025 £	2024 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	8,748	8,339
Pension costs	98	-

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

6 Staff costs and emoluments

<i>Salary costs</i>	2025	2024
	£	£
Gross Salaries excluding trustees and key management personnel	9,521	14,219
Employer's National Insurance for all staff	58	-
Employer's operating costs of defined contribution pension schemes	98	-
Total salaries, wages and related costs	9,677	14,219

The average number of part time staff employed in the year was 1 2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Total
	£	£	£
Cost			
At 1 April 2024	405,185	34,688	439,873
At 31 March 2025	405,185	34,688	439,873
Depreciation			
At 1 April 2024	135,409	32,176	167,585
Charge for the year	8,047	701	8,748
At 31 March 2025	143,456	32,877	176,333
Net book value			
At 31 March 2025	261,729	1,811	263,540
At 31 March 2024	269,776	2,512	272,288

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Total
	£	£	£
Cost			
02 April 2023	405,185	31,884	437,069
Additions	-	2,804	2,804
31 March 2024	405,185	34,688	439,873
Depreciation			
02 April 2023	127,362	31,884	159,246
Charge for the year	8,047	292	8,339
31 March 2024	135,409	32,176	167,585
Net book value			
31 March 2024	269,776	2,512	272,288
01 April 2023	277,823	-	277,823

9 Debtors

	2025	2024
	£	£
Trade debtors	1,618	-
Other debtors	1,123	3,220
	2,741	3,220

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,654	-
Accruals	4,302	3,278
Other creditors	419	50
	6,375	3,328

11 Income and Expenditure account summary

	2025	2024
	£	£
At 1 April 2024	295,577	297,275
Surplus after tax for the year	6,595	(1,698)
At 31 March 2025	302,172	295,577

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

12 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	24,727	-	238,813	263,540
Current Assets	6,379	-	38,628	45,007
Current Liabilities	(6,375)	-	-	(6,375)
	24,731	-	277,441	302,172

At 1 April 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	26,515	-	245,773	272,288
Current Assets	8,813	-	17,804	26,617
Current Liabilities	(3,328)	-	-	(3,328)
	32,000	-	263,577	295,577

13 Change in total funds over the year as shown in Note 12 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 £	Transfers between funds in 2025 £	Funds carried forward to 2026 £
		See Note 14		
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	32,000	(7,269)	1,465	26,196
Total unrestricted and designated funds	32,000	(7,269)	1,465	26,196
Restricted funds:-				
Wayland House	245,773	(6,960)	-	238,813
The Surge fund	6,500	(500)	-	6,000
Norfolk Community - Warm Spaces Grant	-	1,936	(1,465)	471
Watton Town Council - DCMC	3,020	-	-	3,020
Breckland Council	8,284	(945)	-	7,339
National Lottery Grant	-	19,333	-	19,333
Wayland Chamber of Commerce - Marketing costs	-	1,000	-	1,000
Total restricted funds	263,577	13,864	(1,465)	275,976
Total charity funds	295,577	6,595	-	302,172

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

14 Analysis of movements in funds over the year as shown in Note 13

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	50,084	(57,353)	-	(7,269)
Restricted funds:-				
Wayland House	-	(6,960)	-	(6,960)
The Surge fund	-	(500)	-	(500)
Norfolk Community - Warm Spaces Grant	2,000	(64)	-	1,936
Breckland Council	-	(945)	-	(945)
National Lottery Grant	20,000	(667)	-	19,333
Wayland Chamber of Commerce - Marketing costs	1,000	-	-	1,000
	73,084	(66,489)	-	6,595

15 Details of transfers between funds

The transfers shown in note 13 above are:-

	2025	2024
	£	£
Transfers to/(from) Unrestricted Funds to cover funds that are lawfully reallocated	1,465	6,602
To/(from) Restricted Revenue Funds	(1,465)	(6,602)
Net transfers	-	-

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Wayland House

Since the completion of the capital refurbishment, revenue support was received from the European Regional Development Fund. This programme was completed in 2007 and signed off following a successful Article Ten inspection in September 2008. Following submission of the final audit, the final grant payment was made in December 2008. This fund is being reduced by depreciation.

The Surge fund

Funding available to groups of young people in the Wayland area to apply for grants up to £500 to support innovative projects to increase membership, develop new skills and make a difference to members of the group.

Festival grant

The Charity was awarded a grant of £600 from the Wayland Festival to assist in the purchase of equipment.

Norfolk Community - Warm Spaces Grant

Warm spaces is a Breckland Council initiative where the aim is to provide warm spaces during the cold months for people suffering with fuel poverty and loneliness. Activities and refreshments are provided during the time that warm spaces occurs in the year.

Watton Town Council - DCMC

The DCMC grant from Watton Town Council was towards the costs of developing the funding process such as obtaining reports, surveys etc. Part was spent on a survey of Wayland House prior to the Levelling Up bid. The remainder is in reserve for the coming stages of the ongoing process.

Breckland Council

The grant from Breckland was two-fold. 1) for the laptop courses and associated costs such as purchase of laptops and peripherals, payment of tutor, costs towards use of rooms, printing and advertising etc. 2) Legal fees associated with the DCMC project, primarily those concerning the police station tenancy, (advice on non-renewal of the lease, notice to end tenancy, any costs associated etc). This is still part way through the process as the lease does not end until 2026.

National Lottery Grant

The grant is to support the work of the charity by funding costs such as utilities, maintenance, admin costs and subsidising projects within the community.

Wayland Chamber of Commerce

The grant from Wayland Chamber of Commerce was provided as a contribution towards Naked Marketing for the DCMC marketing costs.

17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts from individuals				
Small donations individually less than £1000	5,930	-	5,930	4,956
Total donations and gifts from individuals	5,930	-	5,930	4,956

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Revenue grants from government and public bodies				
Breckland Council	-	-	-	13,000
National Lottery	-	20,000	20,000	-
Total public sector revenue grants	-	20,000	20,000	13,000

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Prior Year	-	13,000	13,000

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Revenue grants and donations from non public bodies				
Norfolk Community	-	2,000	2,000	2,000
Wayland Chamber of Commerce	-	1,000	1,000	-
Total private sector revenue grants	-	3,000	3,000	2,000

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £	
Prior Year	-	2,000	2,000	
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	5,930	23,000	28,930	19,956

All the donations and gifts in the prior year were unrestricted.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Prior year			
Total Donations, Grants and Legacies A1	4,956	15,000	19,956

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

19 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total funds 2024 £
Primary purpose and ancillary trading				
Income from charitable activities - Gallery	6,800	-	6,800	6,946
Income from charitable activities -	690	-	690	1,006
Income from charitable activities - Rental, virtual services and room hire	36,664	-	36,664	37,952
Total Primary purpose and ancillary trading	44,154	-	44,154	45,904

20 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Total income from charitable trading	44,154	-	44,154	45,904
Total from charitable activities A2	44,154	-	44,154	45,904

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

21 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Gross wages and salaries - charitable activities	9,521	-	9,521	14,219
Employers' NI - Charitable activities	58	-	58	-
Defined contribution pension costs - charitable activities	98	-	98	-
Gallery	3,437	-	3,437	4,384
Equipment	5,665	731	6,396	4,949
Legal and professional	360	945	1,305	2,254
Security	1,920	-	1,920	831
Cleaning and waste	3,893	-	3,893	3,685
Office maintenance and venue hire	4,067	-	4,067	3,418
Total direct spending	29,019	1,676	30,695	33,740

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2024	2024	2024
	£	£	£
Equipment	4,647	302	4,949
Legal and professional	342	1,912	2,254
Total direct spending	31,526	2,214	33,740

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

22 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Reallocated from support costs		25,541	6,960	32,501	31,253
Total charitable trading costs	B2b	25,541	6,960	32,501	31,253

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2024	2024	2024
		£	£	£
Reallocated from support costs		24,293	6,960	31,253
Total charitable trading costs	B2b	24,293	6,960	31,253

23 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Surge grant		-	500	500	500
Total grantmaking costs	B2c	-	500	500	500

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2024	2024	2024
		£	£	£
Surge grant		-	500	500
Total grantmaking costs	B2c	-	500	500

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

24 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Premises Expenses				
Insurance and utilities	20,305	-	20,305	18,027
Administrative overheads				
Telephone, fax and internet	1,520	-	1,520	3,557
Software licences and expenses	703	-	703	648
Advertising and marketing	255	-	255	52
Sundry expenses	903	-	903	590
Licences & Permits	67	-	67	40
Financial costs				
Depreciation & Amortisation in total for	1,788	6,960	8,748	8,339
Support costs before reallocation	25,541	6,960	32,501	31,253

Less support costs reallocated to specific activities

To charitable trading costs	(25,541)	(6,960)	(32,501)	(31,253)
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The basis of allocation of costs between activities is described under accounting policies

Premises Expenses			
Insurance and utilities	17,658	369	18,027
Administrative overheads			
Financial costs			
Depreciation & Amortisation in total for	1,379	6,960	8,339
Support costs before reallocation	23,924	7,329	31,253
Less support costs reallocated to			
To charitable trading costs	(23,924)	(7,329)	(31,253)

The basis of allocation of costs between activities is described under accounting policies

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

25 Other Expenditure - Governance costs

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
<i>Current Year</i>	2025	2025	2025	2024
	£	£	£	£
Independent Examiner's fees	2,793	-	2,793	2,065
Total Governance costs	2,793	-	2,793	2,065

All the expenditure in the prior year was unrestricted.

26 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
<i>Current Year</i>		2025	2025	2025	2024
		£	£	£	£
Total direct spending	B2a	29,019	1,676	30,695	33,740
Total charitable trading costs	B2b	25,541	6,960	32,501	31,253
Total grantmaking costs	B2c	-	500	500	500
Total Governance costs	B2e	2,793	-	2,793	2,065
Total charitable expenditure	B2	57,353	9,136	66,489	67,558

		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
<i>Prior Year</i>		2024	2024	2024
		£	£	£
Total direct spending	B2a	31,526	2,214	33,740
Total charitable trading costs	B2b	24,293	6,960	31,253
Total grantmaking costs	B2c	-	500	500
Total Governance costs	B2e	2,065	-	2,065
Total charitable expenditure	B2	57,884	9,674	67,558

Company Registration Number - 03869712

The Charity Registration Number - 1081310

The Wayland Partnership Development Trust
(A Company Limited by Guarantee)

Report and Accounts

31 March 2025

The Wayland Partnership Development Trust

Report and accounts for the year ended 31 March 2025

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The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Report and Accounts for the year ended 31 March 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Wayland Partnership Development Trust.

The charity is also known by its operating name, The Wayland Partnersip Development Trust.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1081310.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Wayland House
High Street, Watton
Norfolk, IP25 6AR

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mrs B Tyler, Chair
R Harrold
Lt Col A Powell
D Dent
E Banks

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

The following persons served as Trustees during the year ended 31 March 2025 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's objective is to promote the economic, social, cultural and environmental wellbeing of the Wayland area.

In settings objectives and planning for activities the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The main activities undertaken in relation to those purposes during the year.

We continue to run Dragonfly as a community arts and crafts space to allow affordable access to the arts in an area where this is lacking.

We have held workshops and events which focus on wellbeing and addressing loneliness and isolation. Warm Spaces was one example of these activities. Warm Spaces also contributed to reduction in energy use by encouraging people to join together in one place and reduce their own energy consumption. Most of our workshops and activities are at low cost so as not to exclude those on lower income.

We run Swapshop, a crafting recycling facility within Dragonfly which enables people to craft for free or at very low cost, at the same time avoiding landfill and waste.

We have held basic laptop skills courses to help address the local skills gap. This helps those seeking work and those older people need to survive in a digital age and was a response to local demand.

We continue to rent office space for business start up or a move from working from home. We offer virtual office service for those still working at home who prefer not to use their personal address.

We regard the opportunity to volunteer at Wayland House an integral part of our purpose in that it can help with job seeking and CVs as well as isolation, loneliness, and the need to feel valued.

We host the Tourist Information Centre at no cost which is itself managed by the Watton Tourism Association.

During the year we have started to host a new initiative, Citizens Advice. There was no Citizens Advice in the town other than an hour for the Food Bank so one of our team worked hard to persuade them to return to the town as there was a clear need, due to them having a fully booked diary each week.

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All of our work and projects are mindful of the charity's stated purposes which focus on the wellbeing of Wayland. We are working towards the creation of a Digital and Creative Media Centre which is part of the Town and Breckland plans aimed at regeneration of the High Street. We promote Wayland and its attractions to visitors. We support the Wayland parishes and gain mutual support through Partnership Representatives meetings.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The Trustees are grateful for the huge contribution made by volunteers who are essential to the organisation's success.

The main achievements and performance of the charity during the year.

The Charity has promoted the economy in the area by providing serviced office space to start up and developing small business and through the promotion of local businesses via the Information Centre in the Dragonfly Gallery.

The promotion of community culture has been undertaken through arts and crafts at the Charity's Dragonfly Gallery.

The promotion of social and environmental wellbeing has been actioned through the continued support of Wayland Heritage groups and by the reception office providing services, advice and support to the community.

The hosting of the Citizens Advice service is regarded as a significant contribution to the needs of the area.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

We feel we have made a difference in many ways. Perhaps most significantly to those feeling lonely and isolated. Many of our visitors to Wayland House and Dragonfly in particular, express appreciation of the welcome when dropping in, or the opportunity to join with others over a mindful crafting activity and learn new skills. We have helped many who were struggling to use IT in order to pay bills or communicate with friends and family, to overcome the barriers. Their feedback forms show we made a difference. We have helped local school children feel their work is valued by exhibiting it in the gallery. We are making a difference to reducing waste by focusing many workshops on repurposing materials, and with our swapshop where arts and craft materials are donated instead of thrown away. We give people pride in their abilities by displaying and selling their art and craft work for a small fee. The DCMC is a way off yet, but the interest and enthusiasm shown towards the project demonstrate it is helping people to feel that the town and area is not forgotten or neglected. Sharing our issues between parishes and organisations, as well as sharing expertise and knowledge, at Reps meetings makes a difference. Perhaps most significant is local flooding issues, where some villages had felt isolated with their problem but obtained advice and benefit from other's experience. We may not be able to help with money but we have helped with grant advice and who to turn to on many occasions.

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

The degree to which the achievements and performance during the year have benefited wider society.

We feel our efforts to address local issues such as loneliness and isolation, waste saving, energy consumption, flooding, have contributed to wider society. We continue to believe that working in Partnership together can make a difference and hope that others can follow the example.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Notification is given to Partner Parishes and locally as the need for new Trustees arises. A formal interview and selection process is undertaken to ensure potential Trustees understand the aims of the Charity and the role of a Trustee. Existing Trustees discuss and vote on all new appointments.

Financial review

The charity's financial position at the end of the year ended 31 March 2025

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	6,595	(1,698)
Unrestricted Revenue Funds available for the general purposes of the charity	26,196	32,000
Restricted Revenue Funds	275,976	263,577
Total Funds	302,172	295,577

Financial review of the position at the reporting date, 31 March 2025 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

Reserves are held to ensure the continued availability of the premises for the benefit of Wayland community and for match funding for larger project funding bids.

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

Going Concern

After making appropriate enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The ability to meet funding requirements with regard to community involvement, are a great concern. If we are unable to mix long term, we will find it difficult to provide activities required.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

We will continue to develop the use of Wayland House to help with many of the issues mentioned above. We are increasing our links with organisations addressing mental health and seeking training opportunities for staff and trustees. We will continue to encourage wellbeing via arts and crafts, promoting local attractions and the local walks and cycle routes. We are working with the Tourism Association with a view to incorporating it within the Partnership. We have a new bid for the latest round of Warm Spaces funding. Recently we achieved a £20,000 grant from the National Lottery to help with the costs of running the building and providing improved services. Now that the funding for laptop courses is at an end, we offer a fortnightly drop in service in support of anyone needing tips or refresher via the services of a volunteer. We have a newly redeveloped website as part of the promotion of our activities which will be increasingly used. The longer term plans for the building to help regenerate the High Street are at a new stage. The business case is now complete and in conjunction with Breckland Council and Norfolk County Council we are about to seek the funding needed. Progress will be reported on over the coming year in local press, via Reps meetings and talks to local organisations.

Details of The Independent Examiner

MR ROBERT KENDALL

Member of Association of Chartered Certified Accountants

38 High Street

Watton

Norfolk

IP25 6AE

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2025

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 29.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 13th November 2025.



MRS B TYLER
Director and Trustee

The Wayland Partnership Development Trust

Chair's Report - For the year ended 31 March 2025

The chair presents her report for the year.

It has been a busy year. The Business Case for the Digital and Creative Media Centre was completed by consultants Deyton Bell and is available to go out to potential investors and other interested parties. It includes draft plans for what the building might look like. However, the decisions made by the new government about the proposed unitary authority have delayed the funding potential so we are faced with keeping Wayland House safe and fit for purpose a little longer than expected. David Dent and the Chair, Bronwen Tyler, have been giving presentations on the project and we are available if any group or organization would like to learn more.

We are very pleased with our new website and grateful to Tom Clark for working with us to develop it. The site now combines the previously two separate ones for the Partnership and Dragonfly Gallery. The drawings of the proposed new build are on there to view. We are happy to include information from organisations in the Wayland area to promote their activities. We also run two facebook pages. One for the Partnership as a whole and one for the Dragonfly gallery.

The laptop courses were completed successfully with great feedback, but the drop in sessions, designed to offer further support for attendees and those needing a bit of one-off help, were not well supported and were discontinued. There is still demand for further courses and we are working on this, the need now being for a slightly different focus, possibly use of mobile phones, use of ipads or being able to do online grocery shopping for those finding themselves more housebound.

Our rentable offices are almost at full-time capacity, with just one used on a part-time basis a few times a week. We are especially pleased that our small meeting room is used each week on a Wednesday morning by Norfolk Citizens Advice. Our Support Officer, Nicki, worked hard to obtain their presence in Watton. Initially, it is a trial run in order to ascertain need and gain the evidence for continued funding. If the area wants it to remain it must be used, so we have encouraged spreading the word and we advertise it in local parish magazines and facebook. At first, they did not want us to make a big fuss as they were concerned that they would be inundated before they had settled in but now they are keen to be promoted.

The Dragonfly Gallery has received quite a make-over. We have moved Swapshop into part of it and thanks to our volunteers, it is looking very smart. We see it as part of our environmental remit to encourage recycling of crafting materials which might otherwise end up in landfill. It also enables people to craft cheaply, which supports the less well off in our community. The stock is much easier to view and we have seen a real increase in footfall now that is available whenever we are open and not just on Wednesday mornings. We have had a large amount of papercraft materials donated. We will be creating packs of some of it to give to the schools who are always in need of supplies. We welcome donations of fabrics, wool, haberdashery, art materials, papercraft and other crafting items so long as it is clean and still suitable for crafting.

We continue to exhibit local craft and art, most recently showcasing the lifetime's work of a local craftswoman. One of our tenants rents a sewing and craft room. She offers help with sewing and will undertake minor repairs. She also has a sales corner of surplus and preloved stock. We have had a good program of workshops over the past year with many more planned. Getting together to craft is good for wellbeing and a way of making new friendships, so to this end, as well as encouraging those who find many local workshops too expensive, we have subsidised them whenever possible through grants. We have taken part in Town events such as the bike weekend, which was so popular our car park was called into service to park some of the bikes. We served a lot of tea and coffee! Despite the weather affecting the Christmas market we were able to take our tombola and raffle out to other local events (Buckingham Lodge and St Mary's Christmas fair) so the wonderful donations of prizes were not wasted. It raised us less than we would have done had the event taken place and the gallery been open for refreshments and sales but we are grateful for the support we did get.

We continue to welcome volunteers to add to our rota managing the gallery, maintaining the garden and other tasks. We will be taking on a work experience from the Academy at the end of June for a week. More volunteers are always needed.

The Wayland Partnership Development Trust

Chair's Report - For the year ended 31 March 2025

We are grateful for the funds allocated by the Town Council for essential works at Wayland House. All ageing buildings need continual upkeep and this is especially important in buildings used by the public if they are to remain safe and fit for purpose. We have spent some of the money on essential works and have one or two jobs waiting for the contractors, which will account for the rest. So far we have had to install a new fire door; upgrade all our fire extinguishers following the last inspection due to changes in content requirements (and there are a lot of extinguishers!); repair light fittings, which includes a number of emergency exit lights which need upgrading and one damaged by a water leak. We are waiting for a further fire door to be replaced and the disabled toilet used by podiatry and physio patients to be repaired or replaced. It is a macerator and has been repaired quite recently so may need replacing. There is an occasional issue with the drainage from the building which may need resolving by experts. We have obtained the most favorable quotes possible at all times to ensure value for money and that Wayland House remains a safe and comfortable environment. There will always be further repairs and maintenance once the grant is at an end. The chair meets regularly with the Town Clerk to ensure that we meet the terms of the grant and to foster working together.

We are very pleased to have the younger people of the town, and the Town Council, given a voice at Reps meetings by young councilor Tomos Hutchings. We have also welcomed new representatives from the churches. The Representatives Group is gradually getting up to the numbers we had at meetings before covid, which helps us all learn what issues Wayland has in common and together find ways to help.

In 2024 we were very conscious of the impact that rising energy costs might have, especially if we were to experience a harsh winter. There were also other projects for which we needed funding so we applied to National Lottery and obtained £20,000. It may seem a lot but buildings such as Wayland House can be expensive to run, leaving less of our regular income to provide services and activities for the community. We have to heat and light the building 24/7 because our tenants all work varied hours, especially the police. Grants are a huge help in making sure we can do as much as possible. Peace of mind enables us to concentrate on activities and not just on running a building. We have other funding applications in the pipeline for the coming winter costs as we all face a very unpredictable time at the moment.

Our five trustees work hard for the charity, each taking responsibility for individual aspects. We are lucky to have a board with a range of backgrounds and skills. Apart from background management work they can be called upon to volunteer in the gallery, attend and man events such as the Christmas markets, use skills to save money on minor repairs and more.

The Wayland Partnership Development Trust

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2025

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 29 for the year ended 31 March 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6-7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

The Wayland Partnership Development Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



MR ROBERT KENDALL - Independent Examiner
Association of Chartered Certified Accountants

38 High Street
Watton
Norfolk
IP25 6AE

This report was signed on 13 November 2025

The Wayland Partnership Development Trust - Statement of Financial Activities for the year ended 31 March 2025

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2025, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025 £	2025 £	2025 £	2024 £
Income & Endowments from:					
Donations & Legacies	A1	5,930	23,000	28,930	19,956
Charitable activities	A2	44,154	-	44,154	45,904
Total income	A	50,084	23,000	73,084	65,860
Expenditure on:					
Charitable activities	B2	57,353	9,136	66,489	67,558
Total expenditure	B	57,353	9,136	66,489	67,558
Net income for the year		(7,269)	13,864	6,595	(1,698)
Transfers between funds	C	1,465	(1,465)	-	-
Net income after transfers	A-B-C	(5,804)	12,399	6,595	(1,698)
Net movement in funds		(5,804)	12,399	6,595	(1,698)
Reconciliation of funds:-					
	E				
Total funds brought forward		32,000	263,577	295,577	297,275
Total funds carried forward		26,196	275,976	302,172	295,577

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 29 form an integral part of these accounts.

The Wayland Partnership Development Trust - Balance Sheet as at 31 March

	Note	SORP Ref	2025 £	2024 £
Fixed assets		A		
Tangible assets	8	A2	263,540	272,288
Current assets		B		
Debtors	9	B2	2,741	3,220
Cash at bank and in hand		B4	42,266	23,397
Total current assets			45,007	26,617
Creditors: amounts falling due within one year	10	C1	(6,375)	(3,328)
Net current assets			38,632	23,289
The total net assets of the charity			302,172	295,577

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	13	D2	275,976	263,577
			275,976	263,577
Unrestricted Funds				
Unrestricted Revenue Funds	13	D3	26,196	32,000
			26,196	32,000
Total charity funds			302,172	295,577

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Wayland Partnership Development Trust - Balance Sheet as at 31 March

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



MRS B TYLER

Trustee

Approved by the board of trustees on 15 November 2025

The notes attached on pages 15 to 29 form an integral part of these accounts.

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity meets the definition of a public benefit entity under FRS 102.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of discounts, of goods and services provided to customers.

Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Tangible fixed assets costing £1,000 or more are capitalised.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	Not depreciated
Property improvements	4% straight line
Plant and machinery	25% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. There are no designated funds.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2025	2024
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	8,748	8,339
Pension costs	98	-

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

6 Staff costs and emoluments

<i>Salary costs</i>	2025	2024
	£	£
Gross Salaries excluding trustees and key management personnel	9,521	14,219
Employer's National Insurance for all staff	58	-
Employer's operating costs of defined contribution pension schemes	98	-
Total salaries, wages and related costs	9,677	14,219

The average number of part time staff employed in the year was 1 2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Total
	£	£	£
Cost			
At 1 April 2024	405,185	34,688	439,873
At 31 March 2025	405,185	34,688	439,873
Depreciation			
At 1 April 2024	135,409	32,176	167,585
Charge for the year	8,047	701	8,748
At 31 March 2025	143,456	32,877	176,333
Net book value			
At 31 March 2025	261,729	1,811	263,540
At 31 March 2024	269,776	2,512	272,288

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Total
	£	£	£
Cost			
02 April 2023	405,185	31,884	437,069
Additions	-	2,804	2,804
31 March 2024	405,185	34,688	439,873
Depreciation			
02 April 2023	127,362	31,884	159,246
Charge for the year	8,047	292	8,339
31 March 2024	135,409	32,176	167,585
Net book value			
31 March 2024	269,776	2,512	272,288
01 April 2023	277,823	-	277,823

9 Debtors

	2025	2024
	£	£
Trade debtors	1,618	-
Other debtors	1,123	3,220
	2,741	3,220

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,654	-
Accruals	4,302	3,278
Other creditors	419	50
	6,375	3,328

11 Income and Expenditure account summary

	2025	2024
	£	£
At 1 April 2024	295,577	297,275
Surplus after tax for the year	6,595	(1,698)
At 31 March 2025	302,172	295,577

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

12 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	24,727	-	238,813	263,540
Current Assets	6,379	-	38,628	45,007
Current Liabilities	(6,375)	-	-	(6,375)
	24,731	-	277,441	302,172

At 1 April 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	26,515	-	245,773	272,288
Current Assets	8,813	-	17,804	26,617
Current Liabilities	(3,328)	-	-	(3,328)
	32,000	-	263,577	295,577

13 Change in total funds over the year as shown in Note 12 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 £	Transfers between funds in 2025 £	Funds carried forward to 2026 £
		See Note 14		
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	32,000	(7,269)	1,465	26,196
Total unrestricted and designated funds	32,000	(7,269)	1,465	26,196
Restricted funds:-				
Wayland House	245,773	(6,960)	-	238,813
The Surge fund	6,500	(500)	-	6,000
Norfolk Community - Warm Spaces Grant	-	1,936	(1,465)	471
Watton Town Council - DCMC	3,020	-	-	3,020
Breckland Council	8,284	(945)	-	7,339
National Lottery Grant	-	19,333	-	19,333
Wayland Chamber of Commerce - Marketing costs	-	1,000	-	1,000
Total restricted funds	263,577	13,864	(1,465)	275,976
Total charity funds	295,577	6,595	-	302,172

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

14 Analysis of movements in funds over the year as shown in Note 13

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	50,084	(57,353)	-	(7,269)
Restricted funds:-				
Wayland House	-	(6,960)	-	(6,960)
The Surge fund	-	(500)	-	(500)
Norfolk Community - Warm Spaces Grant	2,000	(64)	-	1,936
Breckland Council	-	(945)	-	(945)
National Lottery Grant	20,000	(667)	-	19,333
Wayland Chamber of Commerce - Marketing costs	1,000	-	-	1,000
	73,084	(66,489)	-	6,595

15 Details of transfers between funds

The transfers shown in note 13 above are:-

	2025	2024
	£	£
Transfers to/(from) Unrestricted Funds to cover funds that are lawfully reallocated	1,465	6,602
To/(from) Restricted Revenue Funds	(1,465)	(6,602)
Net transfers	-	-

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2025

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Wayland House

Since the completion of the capital refurbishment, revenue support was received from the European Regional Development Fund. This programme was completed in 2007 and signed off following a successful Article Ten inspection in September 2008. Following submission of the final audit, the final grant payment was made in December 2008. This fund is being reduced by depreciation.

The Surge fund

Funding available to groups of young people in the Wayland area to apply for grants up to £500 to support innovative projects to increase membership, develop new skills and make a difference to members of the group.

Festival grant

The Charity was awarded a grant of £600 from the Wayland Festival to assist in the purchase of equipment.

Norfolk Community - Warm Spaces Grant

Warm spaces is a Breckland Council initiative where the aim is to provide warm spaces during the cold months for people suffering with fuel poverty and loneliness. Activities and refreshments are provided during the time that warm spaces occurs in the year.

Watton Town Council - DCMC

The DCMC grant from Watton Town Council was towards the costs of developing the funding process such as obtaining reports, surveys etc. Part was spent on a survey of Wayland House prior to the Levelling Up bid. The remainder is in reserve for the coming stages of the ongoing process.

Breckland Council

The grant from Breckland was two-fold. 1) for the laptop courses and associated costs such as purchase of laptops and peripherals, payment of tutor, costs towards use of rooms, printing and advertising etc. 2) Legal fees associated with the DCMC project, primarily those concerning the police station tenancy, (advice on non-renewal of the lease, notice to end tenancy, any costs associated etc). This is still part way through the process as the lease does not end until 2026.

National Lottery Grant

The grant is to support the work of the charity by funding costs such as utilities, maintenance, admin costs and subsidising projects within the community.

Wayland Chamber of Commerce

The grant from Wayland Chamber of Commerce was provided as a contribution towards Naked Marketing for the DCMC marketing costs.

17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts from individuals				
Small donations individually less than £1000	5,930	-	5,930	4,956
Total donations and gifts from individuals	5,930	-	5,930	4,956

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Revenue grants from government and public bodies				
Breckland Council	-	-	-	13,000
National Lottery	-	20,000	20,000	-
Total public sector revenue grants	-	20,000	20,000	13,000

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Prior Year	-	13,000	13,000

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Revenue grants and donations from non public bodies				
Norfolk Community	-	2,000	2,000	2,000
Wayland Chamber of Commerce	-	1,000	1,000	-
Total private sector revenue grants	-	3,000	3,000	2,000

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £	
Prior Year	-	2,000	2,000	
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	5,930	23,000	28,930	19,956

All the donations and gifts in the prior year were unrestricted.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Prior year			
Total Donations, Grants and Legacies A1	4,956	15,000	19,956

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

19 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total funds 2024 £
Primary purpose and ancillary trading				
Income from charitable activities - Gallery	6,800	-	6,800	6,946
Income from charitable activities -	690	-	690	1,006
Income from charitable activities - Rental, virtual services and room hire	36,664	-	36,664	37,952
Total Primary purpose and ancillary trading	44,154	-	44,154	45,904

20 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Total income from charitable trading	44,154	-	44,154	45,904
Total from charitable activities A2	44,154	-	44,154	45,904

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

21 Expenditure on charitable activities - Direct spending

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
<i>Current Year</i>	2025	2025	2025	2024
	£	£	£	£
Gross wages and salaries - charitable activities	9,521	-	9,521	14,219
Employers' NI - Charitable activities	58	-	58	-
Defined contribution pension costs - charitable activities	98	-	98	-
Gallery	3,437	-	3,437	4,384
Equipment	5,665	731	6,396	4,949
Legal and professional	360	945	1,305	2,254
Security	1,920	-	1,920	831
Cleaning and waste	3,893	-	3,893	3,685
Office maintenance and venue hire	4,067	-	4,067	3,418
Total direct spending	29,019	1,676	30,695	33,740

All the expenditure in the prior year was unrestricted.

	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
<i>Prior Year</i>	2024	2024	2024
	£	£	£
Equipment	4,647	302	4,949
Legal and professional	342	1,912	2,254
Total direct spending	31,526	2,214	33,740

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

22 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Reallocated from support costs		25,541	6,960	32,501	31,253
Total charitable trading costs	B2b	25,541	6,960	32,501	31,253

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2024	2024	2024
		£	£	£
Reallocated from support costs		24,293	6,960	31,253
Total charitable trading costs	B2b	24,293	6,960	31,253

23 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Surge grant		-	500	500	500
Total grantmaking costs	B2c	-	500	500	500

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2024	2024	2024
		£	£	£
Surge grant		-	500	500
Total grantmaking costs	B2c	-	500	500

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

24 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Premises Expenses				
Insurance and utilities	20,305	-	20,305	18,027
Administrative overheads				
Telephone, fax and internet	1,520	-	1,520	3,557
Software licences and expenses	703	-	703	648
Advertising and marketing	255	-	255	52
Sundry expenses	903	-	903	590
Licences & Permits	67	-	67	40
Financial costs				
Depreciation & Amortisation in total for	1,788	6,960	8,748	8,339
Support costs before reallocation	25,541	6,960	32,501	31,253

Less support costs reallocated to specific activities

To charitable trading costs	(25,541)	(6,960)	(32,501)	(31,253)
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The basis of allocation of costs between activities is described under accounting policies

Premises Expenses			
Insurance and utilities	17,658	369	18,027
Administrative overheads			
Financial costs			
Depreciation & Amortisation in total for	1,379	6,960	8,339
Support costs before reallocation	23,924	7,329	31,253

Less support costs reallocated to

To charitable trading costs	(23,924)	(7,329)	(31,253)
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The basis of allocation of costs between activities is described under accounting policies

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

25 Other Expenditure - Governance costs

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2025	2025	2025	2024
<i>Current Year</i>	£	£	£	£
Independent Examiner's fees	2,793	-	2,793	2,065
Total Governance costs	2,793	-	2,793	2,065

All the expenditure in the prior year was unrestricted.

26 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2025	2025	2025	2024
<i>Current Year</i>		£	£	£	£
Total direct spending	B2a	29,019	1,676	30,695	33,740
Total charitable trading costs	B2b	25,541	6,960	32,501	31,253
Total grantmaking costs	B2c	-	500	500	500
Total Governance costs	B2e	2,793	-	2,793	2,065
Total charitable expenditure	B2	57,353	9,136	66,489	67,558

		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2024	2024	2024
<i>Prior Year</i>		£	£	£
Total direct spending	B2a	31,526	2,214	33,740
Total charitable trading costs	B2b	24,293	6,960	31,253
Total grantmaking costs	B2c	-	500	500
Total Governance costs	B2e	2,065	-	2,065
Total charitable expenditure	B2	57,884	9,674	67,558

Accounts

Company Registration Number - 03869712

The Charity Registration Number - 1081310

The Wayland Partnership Development Trust
(A Company Limited by Guarantee)

Report and Accounts

31 March 2024

The Wayland Partnership Development Trust

Report and accounts for the year ended 31 March 2024

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The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Wayland Partnership Development Trust.

The charity is also known by its operating name, The Wayland Partnersip Development Trust.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1081310.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Wayland House
High Street, Watton
Norfolk, IP25 6AR

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mrs B Tyler, Chair
R Harrold
Lt Col A Powell
D Dent (appointed December 2023)
E Banks (appointed January 2024)

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2024

The following persons served as Trustees during the year ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's objective is to promote the economic, social, cultural and environmental wellbeing of the Wayland area.

In settings objectives and planning for activities the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The main activities undertaken in relation to those purposes during the year.

We continue to run Dragonfly as a community arts and crafts space to allow affordable access to the arts in an area where this is lacking.

We have held workshops and events which focus on wellbeing and addressing loneliness and isolation. Warm Spaces was one example of these activities. Warm Spaces also contributed to reduction in energy use by encouraging people to join together in one place and reduce their own energy consumption. Most of our workshops and activities are at low cost so as not to exclude those on lower income.

We run Swapshop, a crafting recycling facility within Dragonfly which enables people to craft for free or at very low cost, at the same time avoiding landfill and waste.

We have held basic laptop skills courses to help address the local skills gap. This helps those seeking work and those older people need to survive in a digital age and was a response to local demand.

We continue to rent office space for business start up or a move from working from home. We offer virtual office service for those still working at home who prefer not to use their personal address.

We regard the opportunity to volunteer at Wayland House an integral part of our purpose in that it can help with job seeking and CVs as well as isolation, loneliness, and the need to feel valued.

We host the Tourist Information Centre at no cost which is itself managed by the Watton Tourism Association.

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2024

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All of our work and projects are mindful of the charity's stated purposes which focus on the wellbeing of Wayland. We are working towards the creation of a Digital and Creative Media Centre which is part of the Town and Breckland plans aimed at regeneration of the High Street. We promote Wayland and its attractions to visitors. We support the Wayland parishes and gain mutual support through Partnership Representatives meetings.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The Trustees are grateful for the huge contribution made by volunteers who are essential to the organisation's success.

The main achievements and performance of the charity during the year.

The Charity has promoted the economy in the area by providing serviced office space to start up and developing small business and through the promotion of local businesses via the Information Centre in the Dragonfly Gallery.

The promotion of community culture has been undertaken through arts and crafts at the Charity's Dragonfly Gallery.

The promotion of social and environmental wellbeing has been actioned through the continued support of Wayland Heritage groups and by the reception office providing services, advice and support to the community.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

We feel we have made a difference in many ways. Perhaps most significantly to those feeling lonely and isolated. Many of our visitors to Wayland House and Dragonfly in particular, express appreciation of the welcome when dropping in, or the opportunity to join with others over a mindful crafting activity and learn new skills. We have helped many who were struggling to use IT in order to pay bills or communicate with friends and family, to overcome the barriers. Their feedback forms show we made a difference. We have helped local school children feel their work is valued by exhibiting it in the gallery. We are making a difference to reducing waste by focusing many workshops on repurposing materials, and with our swapshop where arts and craft materials are donated instead of thrown away. We give people pride in their abilities by displaying and selling their art and craft work for a small fee. The DCMC is a way off yet, but the interest and enthusiasm shown towards the project demonstrate it is helping people to feel that the town and area is not forgotten or neglected. Sharing our issues between parishes and organisations, as well as sharing expertise and knowledge, at Reps meetings makes a difference. Perhaps most significant is local flooding issues, where some villages had felt isolated with their problem but obtained advice and benefit from other's experience. We may not be able to help with money but we have helped with grant advice and who to turn to on many occasions.

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2024

The degree to which the achievements and performance during the year have benefited wider society.

We feel our efforts to address local issues such as loneliness and isolation, waste saving, energy consumption, flooding, have contributed to wider society. We continue to believe that working in Partnership together can make a difference and hope that others can follow the example.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Notification is given to Partner Parishes and locally as the need for new Trustees arises. A formal interview and selection process is undertaken to ensure potential Trustees understand the aims of the Charity and the role of a Trustee. Existing Trustees discuss and vote on all new appointments.

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	(1,698)	(5,039)
Unrestricted Revenue Funds available for the general purposes of the charity	32,000	32,422
Restricted Revenue Funds	263,577	264,853
Total Funds	295,577	297,275

Financial review of the position at the reporting date, 31 March 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

Reserves are held to ensure the continued availability of the premises for the benefit of Wayland community and for match funding for larger project funding bids.

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2024

Going Concern

After making appropriate enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The ability to meet funding requirements with regard to community involvement, are a great concern. If we are unable to mix long term, we will find it difficult to provide activities required.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

We will continue to develop the use of Wayland House to help with many of the issues mentioned above. We are increasing our links with organisations addressing mental health and seeking training opportunities for staff and trustees. We will continue to encourage wellbeing via arts and crafts, promoting local attractions and the local walks and cycle routes. We are working with the Tourism Association with a view to incorporating it within the Partnership. We have a new bid for the latest round of Warm Spaces funding. Recently we achieved a £20,000 grant from the National Lottery to help with the costs of running the building and providing improved services. Now that the funding for laptop courses is at an end, we offer a fortnightly drop in service in support of anyone needing tips or refresher via the services of a volunteer. We have a newly redeveloped website as part of the promotion of our activities which will be increasingly used. The longer term plans for the building to help regenerate the High Street are at a new stage. The business case is now complete and in conjunction with Breckland Council and Norfolk County Council we are about to seek the funding needed. Progress will be reported on over the coming year in local press, via Reps meetings and talks to local organisations.

Details of The Independent Examiner

MR ROBERT KENDALL

Member of Association of Chartered Certified Accountants

38 High Street

Watton

Norfolk

IP25 6AE

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2024

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The Wayland Partnership Development Trust

Company Registration Number - 03869712

Trustees' Annual Report for the year ended 31 March 2024

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 29.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 12th December 2024.



MRS B TYLER
Director and Trustee

The Wayland Partnership Development Trust

Chair's Report - For the year ended 31 March 2024

The chair presents her report for the year.

It has been a mixed year. Getting back on track after the difficulties caused by Barclays in closing our accounts has been a slow and difficult process. Although they finally accepted that there was no need to have closed the accounts, Barclays only reopened the community (current) account, placing all the funds in the one account, and did not restore our other previous accounts until much later. We took Barclays to the Financial Ombudsman but unfortunately the case was inconclusive due to insufficient evidence on either side. Our most crucial evidence was in a secure time-limited email provided by Barclays and this mysteriously disappeared. However, knowing that many members of our community of parishes and organisations were experiencing similar difficulties to ourselves, we felt it was essential to at least try to get some answers and to make the point that we were not at fault. Time and energy which should have been spent on furthering the work of the charity, obtaining grants etc and ensuring an income flow was largely devoted to sorting out the banking difficulties and trying to restore previously favourable deals with energy companies etc.

Our biggest issues have been the enormous increase in energy costs over the winter and keeping an aging building in good repair for its users.

We appointed a new trustee, Dr David Dent, in January 2023. He is also Chair of the Chamber of Commerce and instigator of the Digital and Creative Media project to develop Wayland House.

We appointed a new Gallery Manager, the previous one having left due to family illness commitments. The new manager worked with a great deal of enthusiasm, injecting new ideas and rejuvenating the workings of Dragonfly. She attracted new volunteers and increased the footfall as her job description required. The Christmas Exhibition was our most successful ever. She also very successfully engaged the local infants school who held an exhibition of their work, which was visited by each class as well as parents and family. Sadly, she began to suffer from significant health problems and reluctantly felt forced to resign. She had set up a very comprehensive series of exhibitions and workshops, as well as a rota of committed volunteers, and is willing to be called upon once recovered, so we made the decision not to appoint immediately, at the same time reducing outgoings and overheads. The Dragonfly Gallery has been temporarily overseen by one of the trustees supported by committed volunteers.

Sadly, our very valued admin assistant left us in February for a new career path, but we have been fortunate to appoint a very capable and talented replacement.

Our website provider decided to retire so we seized the opportunity to redesign the entire site and merge the Partnership main site with the separate Dragonfly site, appointing a local young provider to take on the task. The old site has long needed an upgrade to improve our image and reach a wider audience.

We hosted Hot Spots (or Warm Spaces) for a second year with a grant from Breckland. We had been allowed to keep the underspend from the previous year to enable us to continue to address loneliness and isolation issues. Reporting back, from ourselves and others, had highlighted the restrictive focus of the funding requirements, possibly even putting off some of the most needy by making it about poverty. With the new grant there was greater emphasis on a less 'labelled' approach and we were able to offer free and subsidised courses and extend existing activity aimed less obviously at the less well off, the lonely and the isolated in our community which was much more successful with a greater number of participants.

The Digital and Creative Media project has taken a considerable amount of trustee time. This exciting project to redevelop Wayland House is gathering momentum. Deyton Bell were appointed as consultants to develop the proof of concept full business case to enable us to go for the funding needed. This part of the project is due to be delivered in September 2024. As part of the proof of concept, we obtained funding from Norfolk County Council and Breckland Council to enable us to put on a series of much-needed basic laptop courses; the need had been identified in an area survey the previous year. These have proved popular and are continuing. The Digital project has also meant greater involvement of the schools, who have seen the potential for increased learning opportunities locally. The DCMC will enable us to solve the issues of a building which is no longer fit for purpose and allow us the opportunity to develop the charity's work more fully to benefit the whole community in better facilities.

The Wayland Partnership Development Trust

Chair's Report - For the year ended 31 March 2024

An unfortunate negative of the DCMC is a certain amount of 'blight' on the take up of office space, the rentals from which go towards the running of the building for our charitable work as well as meeting our economic remit for business support. This is understandable in the light of the potential demolition and rebuild, and we appreciate this creates uncertainty, but all tenants have been assured they will be temporarily relocated and then offered space in the new build. We have been fortunate to obtain the Banking Hub as tenants and delighted to have enabled Watton to be among the first to provide such facilities. We continue to seek tenants and to develop alternative uses of the spaces other than traditional offices.

We continue to seek funding opportunities and apply for grants to fund projects. In the pipeline is funding for a plan to create a support group for the laptop learners so that they can drop in for refreshers or extend their skills, and to continue the courses once the County Council funding ends. A heritage project to collect the myths and tales of the area before the oral history of Wayland is lost, has been suggested by members of the community and will need funding. In addition, we will be seeking funding to continue basic maintenance and upkeep, meet winter fuel costs and keep equipment up to date until such time as the building is redeveloped.

These are challenging times, with a national economic crisis and many other issues affecting the charity, but we feel we are rising to the challenge after a very difficult year.

The Wayland Partnership Development Trust

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 29 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6-7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

The Wayland Partnership Development Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



MR ROBERT KENDALL - Independent Examiner
Association of Chartered Certified Accountants

38 High Street
Watton
Norfolk
IP25 6AE

This report was signed on 12th December 2024

The Wayland Partnership Development Trust - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income & Endowments from:					
Donations & Legacies	A1	4,956	15,000	19,956	12,632
Charitable activities	A2	45,904	-	45,904	43,987
Total income	A	50,860	15,000	65,860	56,619
Expenditure on:					
Charitable activities	B2	57,884	9,674	67,558	61,658
Total expenditure	B	57,884	9,674	67,558	61,658
Net income for the year		(7,024)	5,326	(1,698)	(5,039)
Transfers between funds	C	6,602	(6,602)	-	-
Net income after transfers	A-B-C	(422)	(1,276)	(1,698)	(5,039)
Net movement in funds		(422)	(1,276)	(1,698)	(5,039)
Reconciliation of funds:-					
Total funds brought forward		32,422	264,853	297,275	302,314
Total funds carried forward		32,000	263,577	295,577	297,275

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 29 form an integral part of these accounts.

The Wayland Partnership Development Trust - Balance Sheet as at 31 March

		SORP		2024	2023
	Note	Ref		£	£
Fixed assets		A			
Tangible assets	8	A2		272,288	277,823
Current assets		B			
Debtors	9	B2	3,220	2,300	
Cash at bank and in hand		B4	23,397	22,982	
Total current assets			26,617	25,282	
Creditors: amounts falling due within one year	10	C1	(3,328)	(5,830)	
Net current assets				23,289	19,452
The total net assets of the charity				<u>295,577</u>	<u>297,275</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	13	D2	263,577	264,853	
				263,577	264,853
Unrestricted Funds					
Unrestricted Revenue Funds	13	D3	32,000	32,422	
			32,000	32,422	
Total charity funds			<u>295,577</u>	<u>297,275</u>	

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Wayland Partnership Development Trust - Balance Sheet as at 31 March

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



MRS B TYLER

Trustee

Approved by the board of trustees on 12th December 2024

The notes attached on pages 15 to 29 form an integral part of these accounts.

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity meets the definition of a public benefit entity under FRS 102.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of discounts, of goods and services provided to customers.

Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, it's recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2024

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Tangible fixed assets costing £1,000 or more are capitalised.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	Not depreciated
Property improvements	4% straight line
Plant and machinery	25% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2024

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. There are no designated funds.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net surplus before tax in the financial year

	2024 £	2023 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	8,339	8,047
Pension costs	-	86

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2024

6 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	14,219	14,818
Employer's operating costs of defined contribution pension schemes	-	86
Total salaries, wages and related costs	14,219	14,904

The average number of part time staff employed in the year was 2 2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Total
	£	£	£
Cost			
At 1 April 2023	405,185	31,884	437,069
Additions	-	2,804	2,804
At 31 March 2024	405,185	34,688	439,873
Depreciation			
At 1 April 2023	127,362	31,884	159,246
Charge for the year	8,047	292	8,339
At 31 March 2024	135,409	32,176	167,585
Net book value			
At 31 March 2024	269,776	2,512	272,288
At 31 March 2023	277,823	-	277,823

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2024

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Total
	£	£	£
Cost			
01 April 2022	388,733	31,884	420,617
Additions	16,452	-	16,452
01 April 2023	405,185	31,884	437,069
Depreciation			
01 April 2022	119,315	31,884	151,199
Charge for the year	8,047	-	8,047
01 April 2023	127,362	31,884	159,246
Net book value			
01 April 2023	277,823	-	277,823
01 April 2022	269,418	-	269,418
9 Debtors			
	2024	2023	
	£	£	
Other debtors	3,220	2,300	
10 Creditors: amounts falling due within one year	2024	2023	
	£	£	
Accruals	3,278	3,945	
Other creditors	50	1,885	
	3,328	5,830	
11 Income and Expenditure account summary	2024	2023	
	£	£	
At 1 April 2023	297,275	302,314	
Surplus after tax for the year	(1,698)	(5,039)	
At 31 March 2024	295,577	297,275	

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2024

12 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	26,515	-	245,773	272,288
Current Assets	299	-	26,318	26,617
Current Liabilities	(3,328)	-	-	(3,328)
	23,486	-	272,091	295,577

At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	25,090	-	252,733	277,823
Current Assets	13,162	-	12,120	25,282
Current Liabilities	(5,830)	-	-	(5,830)
	32,422	-	264,853	297,275

13 Change in total funds over the year as shown in Note 12 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £
		See Note 14		
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	32,422	(7,024)	6,602	32,000
Total unrestricted and designated funds	32,422	(7,024)	6,602	32,000
Restricted funds:-				
Wayland House	252,733	(6,960)	-	245,773
The Surge fund	7,000	(500)	-	6,500
Festival grant	600	-	(600)	-
Norfolk Community - Warm Spaces Grant	1,500	1,698	(3,198)	-
Watton Town Council - DMCM	3,020	-	-	3,020
Breckland Council	-	11,088	(2,804)	8,284
Total restricted funds	264,853	5,326	(6,602)	263,577
Total charity funds	297,275	(1,698)	-	295,577

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2024

14 Analysis of movements in funds over the year as shown in Note 13

	Income 2024 £	Expenditure 2024 £	Other Gains & Losses 2024 £	Movement in funds 2024 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	50,860	(57,884)	-	(7,024)
Restricted funds:-				
Wayland House	-	(6,960)	-	(6,960)
The Surge fund	-	(500)	-	(500)
Norfolk Community - Warm Spaces Grant	2,000	(302)	-	1,698
Breckland Council	13,000	(1,912)	-	11,088
	65,860	(67,558)	-	(1,698)

15 Details of transfers between funds

The transfers shown in note 13 above are:-

	2024 £
Transfers to/(from) Unrestricted Funds to cover funds that are lawfully reallocated	6,602
To/(from) Restricted Revenue Funds	(6,602)
Net transfers	-

The Wayland Partnership Development Trust

Notes to the Accounts for the year ended 31 March 2024

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Wayland House Since the completion of the capital refurbishment, revenue support was received from the European Regional Development Fund. This programme was completed in 2007 and signed off following a successful Article Ten inspection in September 2008. Following submission of the final audit, the final grant payment was made in December 2008. This fund is being reduced by depreciation.

The Surge fund Funding available to groups of young people in the Wayland area to apply for grants up to £500 to support innovative projects to increase membership, develop new skills and make a difference to members of the group.

Festival grant The Charity was awarded a grant of £600 from the Wayland Festival to assist in the purchase of equipment.

Norfolk Community - Warm Spaces Grant Warm spaces is a Breckland Council initiative where the aim is to provide warm spaces during the cold months for people suffering with fuel poverty and loneliness. Activities and refreshments are provided during the time that warm spaces occurs in the year.

Watton Town Council - DMCM The DCMC grant from Watton Town Council was towards the costs of developing the funding process such as obtaining reports, surveys etc. Part was spent on a survey of Wayland House prior to the Levelling Up bid. The remainder is in reserve for the coming stages of the ongoing process.

Breckland Council The grant from Breckland was two-fold. 1) for the laptop courses and associated costs such as purchase of laptops and peripherals, payment of tutor, costs towards use of rooms, printing and advertising etc. 2) Legal fees associated with the DCMC project, primarily those concerning the police station tenancy, (advice on non-renewal of the lease, notice to end tenancy, any costs associated etc). This is still part way through the process as the lease does not end until 2026.

17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	4,956	-	4,956	10,132
Total donations and gifts from individuals	4,956	-	4,956	10,132

All the donations and gifts in the prior year were unrestricted.

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior year	2,632	7,500	10,132

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants from government and public bodies				
Breckland Council	-	13,000	13,000	-
Total public sector revenue grants	-	13,000	13,000	-

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Norfolk Community	-	2,000	2,000	2,500
Total private sector revenue grants	-	2,000	2,000	2,500

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2023	2023	2023	
		£	£	£	
Prior Year		2,500	-	2,500	
Total Donations, Grants and Legacies					
Total Donations, Grants and Legacies	A1	4,956	15,000	19,956	12,632

All the donations and gifts in the prior year were unrestricted.

		Unrestricted Funds	Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
Prior year				
Total Donations, Grants and Legacies	A1	5,132	7,500	12,632

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

19 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Income from charitable activities - Gallery	6,946	-	6,946	6,566
Income from charitable activities -	1,006	-	1,006	496
Income from charitable activities - Rental, virtual services and room hire	37,952	-	37,952	36,925
Total Primary purpose and ancillary trading	45,904	-	45,904	43,987

20 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	45,904	-	45,904	43,987
Total from charitable activities A2	45,904	-	45,904	43,987

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

21 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries - charitable activities	14,219	-	14,219	14,818
Defined contribution pension costs - charitable activities	-	-	-	86
Gallery	4,384	-	4,384	5,061
Equipment	4,647	302	4,949	3,578
Legal and professional	342	1,912	2,254	1,980
Security	831	-	831	1,688
Cleaning and waste	3,685	-	3,685	2,626
Office maintenance and venue hire	3,418	-	3,418	339
Total direct spending	31,526	2,214	33,740	30,176

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Gross wages and salaries - charitable activities	14,818	-	14,818
Defined contribution pension costs - charitable activities	86	-	86
Gallery	1,579	3,482	5,061
Equipment	2,947	631	3,578
Legal and professional	-	1,980	1,980
Security	1,688	-	1,688
Cleaning and waste	2,626	-	2,626
Office maintenance and venue hire	339	-	339
Total direct spending	24,083	6,093	30,176

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

22 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
	Reallocated from support costs	24,293	6,960	31,253	28,172
	Total charitable trading costs B2b	24,293	6,960	31,253	28,172

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
	Reallocated from support costs	20,843	7,329	28,172
	Total charitable trading costs B2b	20,843	7,329	28,172

23 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
	Surge grant	-	500	500	500
	Total grantmaking costs B2c	-	500	500	500

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
	Surge grant	-	500	500
	Total grantmaking costs B2c	-	500	500

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

24 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2024	2024	2024	2023
	£	£	£	£
Premises Expenses				
Insurance and utilities	18,027	-	18,027	13,999
Administrative overheads				
Telephone, fax and internet	3,557	-	3,557	5,185
Software licences and expenses	648	-	648	-
Advertising and marketing	52	-	52	-
Sundry expenses	590	-	590	941
Licences & Permits	40	-	40	-
Financial costs				
Depreciation & Amortisation in total for	1,379	6,960	8,339	8,047
Support costs before reallocation	24,293	6,960	31,253	28,172
Less support costs reallocated to specific activities				
To charitable trading costs	(24,293)	(6,960)	(31,253)	(28,172)
The basis of allocation of costs between activities is described under accounting policies				-
				-
Premises Expenses				
Insurance and utilities	13,630	369	13,999	
Administrative overheads				
Financial costs				
Depreciation & Amortisation in total for	1,087	6,960	8,047	
Support costs before reallocation	20,843	7,329	28,172	
Less support costs reallocated to				
To charitable trading costs	(20,843)	(7,329)	(28,172)	

The basis of allocation of costs between activities is described under accounting policies

The Wayland Partnership Development Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

25 Other Expenditure - Governance costs

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
<i>Current Year</i>	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	2,065	-	2,065	2,810
Total Governance costs	2,065	-	2,065	2,810

All the expenditure in the prior year was unrestricted.

26 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
<i>Current Year</i>		2024	2024	2024	2023
		£	£	£	£
Total direct spending	B2a	31,526	2,214	33,740	30,176
Total charitable trading costs	B2b	24,293	6,960	31,253	28,172
Total grantmaking costs	B2c	-	500	500	500
Total Governance costs	B2e	2,065	-	2,065	2,810
Total charitable expenditure	B2	57,884	9,674	67,558	61,658

		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
<i>Prior Year</i>		2023	2023	2023
		£	£	£
Total direct spending	B2a	24,083	6,093	30,176
Total charitable trading costs	B2b	20,843	7,329	28,172
Total grantmaking costs	B2c	-	500	500
Total Governance costs	B2e	2,810	-	2,810
Total charitable expenditure	B2	47,736	13,922	61,658

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST

England & Wales - Charity number 1081310

Accounts

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

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THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Mrs B Tyler, Chair R Harrold Mrs K Wolstenholme (resigned 27 June 2022) Lt Col A Powell (appointed 27 June 2022)
Company registered number	03869712
Charity registered number	1081310
Registered office	Wayland House High Street Watton Thetford Norfolk IP25 6AR
Accountants	MA Partners LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The chair presents her report for the year.

This was a better year in many ways but also a year fraught with frustrations and difficulties.

We began the year with a fresh start to the Dragonfly Gallery with the appointment of a new manager. She had an artistic background and quickly built new contacts as well as refreshing existing ones, and had plenty of ideas for exhibitions, workshops and activity. Under her hands the gallery began to recover from the difficulties of the past few years and have a new vibrancy. The Christmas exhibition was begun earlier than usual and this was a successful move, achieving good sales and increased footfall. Unfortunately, she suffered a number of serious family issues and was forced to resign at the end of March 2023 in order to care for them and protect her own health. A replacement manager was appointed to begin in April.

We gained new tenants for the building, bringing in much needed rents but also continuing our remit to support local businesses, especially those transitioning from working from home or small premises.

We were able to appoint a new trustee, Anthony Powell, who was experienced in trusteeship and keen to help make a difference. He was also familiar with the work of the Partnership through his other local connections, which was of benefit. The appointment also helped to ease the burden then being placed on the other trustees. Discussion have also been ongoing about another person who had expressed interests in joining the board. This gives us optimism for a revitalized future.

The Digital and Creative Media Centre gathered momentum, with Breckland Council including the project as a key feature of their Levelling Up bid. This involved a lot of background work to meet the deadline but added to our new optimism and excitement for the future. Watton Town Council awarded us a grant for some of the expenditure and we were fortunate to obtain the services of many experts on a no win no fee basis. We failed to achieve Levelling Up but Breckland Council, Town Council, Chamber of Commerce and ourselves have great faith in the project and are taking it forward to find other funding streams to make it happen. Meetings with Breckland and Norfolk County Council began in late March to develop the project.

I had meetings with the new Community Enabler for Breckland and as a result we were encouraged to apply for the Warm Spaces grant. We were successful in obtaining the funds and were open one day a week throughout the winter months. It had mixed success as we felt it was wrongly promoted, the emphasis on poverty, we felt, placed a barrier to people taking up the offer. However, we did begin to attract people who needed a space to meet people, who were clearly isolated and lonely, so we felt we had achieved an important service. The Community Fund agreed and we were allowed to roll over the underspend to continue to address this need in the area.

One of our most frustrating issues has been the ongoing saga of the boilers. Getting the installer to commit to an installation date, having finally sorted the police vetting issues, which turned out to be due to a major error on their part, were all difficulties to be resolved. We had hoped to have it all done in the summer but it was already winter before the work was finally completed. We incurred additional costs as the installation progressed, for some unforeseen additions to the work. The cost of this work has been our biggest concern and we had to use reserves in the absence of further grants.

Just as we felt more optimistic about our move forward we suffered some setbacks. The serious ill health of two of our trustees was of great concern but both have managed to remain actively involved.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

CHAIR'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

The most concerning setback was the closure of our account by Barclays Bank. This despite our efforts to comply with their numerous demands for more information but without telling us what that information should consist of. We firmly believe we had complied in all respects, despite the very draconian approach they seemed to have, and the inconsistency of their responses. We were unable to pay bills, wages or take in funds for six weeks. It is testament to the loyalty of both of our staff that they refused to demand wages while we sorted the issue. We lost the beneficial rates for fuel and services we had worked hard to achieve due to Barclays cancelling all direct debits. They drew a cheque on our accounts of all our funds but we had no account to pay this into, making it worthless. It was only resolved via a direct contact to one of their directors and we have never had any real explanation as to why we were treated like this, having been customers for over 20 years. We took the case to the financial ombudsman via an official complaint and to our MP George Freeman. It appears that a great many charities and organization in the Wayland area and nationally have been targeted in this way and all are mystified.

Having thought that covid would be the worst setback thrown at us, we have suffered a number of serious setbacks in 2022-23 but have overcome them and are now moving forward with renewed confidence for the future.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the period 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's objective is to promote the economic, social, cultural and environmental wellbeing of the Wayland area.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity has promoted the economy in the area by providing serviced office space to start up and developing small businesses and through the promotion of local businesses via the Information Centre in the Dragonfly Gallery.

The promotion of community culture has been undertaken through arts and crafts at the Charity's Dragonfly Gallery.

The promotion of social and environmental wellbeing has been actioned through the continued support of Wayland Heritage groups and by the reception office providing services, advice and support to the community.

c. Volunteers

The Trustees are grateful for the huge contribution made by volunteers who are essential to the organisation's success.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Main achievements of the Charity

Despite Covid restrictions, we continued to provide access to the arts via the Dragonfly Gallery's online exhibitions and increased the number of artists exhibiting. We held a successful Christmas exhibition in 2021 despite having to close early when new Covid advice was issued.

We successfully included children in after school crafting workshops, though these were affected by Covid spikes. We held a number of free workshops from Lottery grant funds aimed at the less well off.

We maintained a service to the public and our tenants via email and phone during covid restrictions, despite our wider activities being curtailed.

Despite reduced rentals, lack of income from our usual other activities and lack of grants due to the uncertainty of commitments we could make in terms of involving the community, we are pleased to have survived the worst of the pandemic effects ready to move forward.

Some heritage research work continued behind the scenes via email links with others in the community.

We have made significant progress with Chamber of Commerce, Breckland and others towards the plans for a Digital and Creative Media Centre on the Wayland House site and attended many online meetings regarding this.

We are pleased to be developing greater links with the Watton Youth and Community Centre as we share many common aims.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. However, the restrictions imposed by Covid-19 and the uncertainty of the future, especially in terms of being able to meet funding requirements with regard to community involvement, are of great concern. If we are unable to mix long term, we will find it difficult to provide activities required. Bids will need to take Covid into account. There is also concern that there will be a shortage of funds in the coming months to bid into.

b. Reserves policy

Reserves are held to ensure the continued availability of the premises for the benefit of Wayland community and for match funding for larger project funding bids. As at 31 March 2023 the Charity had "free reserves" (unrestricted funds excluding fixed assets) of **£7,332**.

c. Summary

The Charity's expenditure exceeded income by £5,039 (2022 - £21,541) in the year. Cash at bank and in hand fell from £36,862 to £22,982. Net assets as at 31 March 2023 were £297,275 (2022 - £302,314).

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

The Wayland Partnership Development Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

Notification is given to Partner Parishes and locally as the need for new Trustees arises. A formal interview and selection process is undertaken to ensure potential Trustees understand the aims of the Charity and the role of a Trustee. Existing Trustees discuss and vote on all new appointments.

Plans for future periods

We continued to plan for when restrictions could be fully lifted. This included encouraging former volunteers to return once we reopened fully and recruiting new ones. We planned for a Jubilee exhibition and event and a Christmas exhibition 2022. We feel able to plan with more confidence now that Covid appears to posing less of a threat. We will be seeking grants for new projects such as heritage and sustainable, eco-friendly activities.

We reviewed the job specifications for a new Gallery Manager to be appointed in line with planning to improve and widen the scope of the Gallery. The installation of a small kitchen area in there and purchase of projector and screen equipment is part of plans to encourage a more diverse use of the space for casual drop in, talks, workshops and events to bring in more of the community. In line with this we are also planning wider community use of the Sensory Garden accessed from the Gallery. Many of our plans are to focus more on sustainable activity, recycling for crafts and encouraging young people and less well off families to participate more.

We have been actively involved in the plans for the Digital and Creative Media Centre, working with all the agencies involved to be ready to submit funding bids in the coming months. Many of our forward plans centre around the potential of the new build in improving our offer to the Wayland community.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

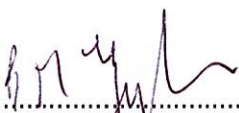
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Mrs B Tyler

Date: 16/10/23

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of The Wayland Partnership Development Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 16 October 2023

Mr F M E Shippam BSc FCA DChA

MA Partners LLP
Chartered Accountants
7 The Close
Norwich
Norfolk
NR1 4DJ

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	7,500	5,132	12,632	4,633
Charitable activities	4	-	43,987	43,987	33,939
Total income		7,500	49,119	56,619	38,572
Expenditure on:					
Charitable activities	5	13,922	47,736	61,658	60,113
Total expenditure		13,922	47,736	61,658	60,113
Net (expenditure)/income		(6,422)	1,383	(5,039)	(21,541)
Transfers between funds	13	(8,500)	8,500	-	-
Net movement in funds		(14,922)	9,883	(5,039)	(21,541)
Reconciliation of funds:					
Total funds brought forward		279,775	22,539	302,314	323,855
Net movement in funds		(14,922)	9,883	(5,039)	(21,541)
Total funds carried forward		264,853	32,422	297,275	302,314

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 25 form part of these financial statements.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03869712

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	277,823	269,418
		<u>277,823</u>	<u>269,418</u>
Current assets			
Debtors	11	2,300	-
Cash at bank and in hand		22,982	36,862
		<u>25,282</u>	<u>36,862</u>
Creditors: amounts falling due within one year	12	(5,830)	(3,966)
Net current assets		<u>19,452</u>	<u>32,896</u>
Total assets less current liabilities		<u>297,275</u>	<u>302,314</u>
Total net assets		<u><u>297,275</u></u>	<u><u>302,314</u></u>
Charity funds			
Restricted funds	13	264,853	279,775
Unrestricted funds	13	32,422	22,539
Total funds		<u><u>297,275</u></u>	<u><u>302,314</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03869712

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Mrs B Tyler

Date: 16/10/23

The notes on pages 12 to 25 form part of these financial statements.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Wayland Partnership Development Trust is a private company limited by guarantee. The Charity's registered office is Wayland House, High Street, Watton, Thetford, Norfolk, IP25 6AR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Wayland Partnership Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	not depreciated
Market stalls	-	25% straight-line
Office equipment	-	25% straight-line
Property improvements	-	4% straight-line

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	5,000	5,132	10,132	2,975
Grants	2,500	-	2,500	1,658
Total 2023	7,500	5,132	12,632	4,633
<i>Total 2022</i>	-	4,633	4,633	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from charitable activities - Gallery	6,566	6,566	2,239
Income from charitable activities - Miscellaneous	496	496	883
Income from charitable activities - Rental, virtual services and room hire	36,925	36,925	30,817
	43,987	43,987	33,939

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Promotion of the economic, social, environmental and cultural well-being of the Wayland area	13,922	47,736	61,658	<i>60,113</i>
<i>Total 2022</i>	<i>8,985</i>	<i>51,128</i>	<i>60,113</i>	

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Promotion of the economic, social, environmental and cultural well-being of the Wayland area	30,176	500	30,982	61,658	<i>60,113</i>
<i>Total 2022</i>	<i>34,995</i>	<i>-</i>	<i>25,118</i>	<i>60,113</i>	

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	14,904	16,470
Gallery	5,061	3,914
Equipment	3,578	4,281
Legal and professional	1,980	550
Security	1,688	1,480
Waste	1,542	1,790
Cleaning	1,084	971
Office maintenance and venue hire	339	5,179
Bad debts	-	360
	30,176	34,995

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Insurance and utilities	13,999	9,930
Depreciation	8,047	7,209
Telephone and internet	5,185	5,123
Governance costs	2,810	2,250
Other	941	606
	30,982	25,118

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,000	960
Fees payable to the Charity's independent examiner in respect of: All other services not included above	1,455	1,290
	<u><u> </u></u>	<u><u> </u></u>

8. Staff costs

	2023 £	2022 £
Wages and salaries	14,818	16,396
Contribution to defined contribution pension schemes	86	74
	<u><u>14,904</u></u>	<u><u>16,470</u></u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Part time	2	2
	<u><u> </u></u>	<u><u> </u></u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Tangible fixed assets

	Freehold property £	Market stalls £	Office equipment £	Property improvements £	Total £
Cost or valuation					
At 1 April 2022	204,016	3,105	28,779	184,717	420,617
Additions	-	-	-	16,452	16,452
At 31 March 2023	204,016	3,105	28,779	201,169	437,069
Depreciation					
At 1 April 2022	-	3,105	28,779	119,315	151,199
Charge for the year	-	-	-	8,047	8,047
At 31 March 2023	-	3,105	28,779	127,362	159,246
Net book value					
At 31 March 2023	204,016	-	-	73,807	277,823
At 31 March 2022	204,016	-	-	65,402	269,418

11. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	2,300	-
	2,300	-

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,885	1,285
Accruals and deferred income	3,945	2,681
	5,830	3,966

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	22,539	49,119	(47,736)	8,500	32,422
Restricted funds					
Wayland House	259,693	-	(6,960)	-	252,733
The Surge Fund	7,500	-	(500)	-	7,000
Festival grant	600	-	-	-	600
Norfolk Community Foundation - Breckland Council Match Funding	5,000	-	-	(5,000)	-
Awards for All	6,982	-	(3,482)	(3,500)	-
Jubilee Grant	-	500	(500)	-	-
Norfolk Community - Warm Spaces Grant	-	2,000	(500)	-	1,500
Watton Town Council - DMCM	-	5,000	(1,980)	-	3,020
	279,775	7,500	(13,922)	(8,500)	264,853
Total of funds	302,314	56,619	(61,658)	-	297,275

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Statement of funds (continued)

Wayland House - Since the completion of the capital refurbishment, revenue support was received from the European Regional Development Fund. This programme was completed in 2007 and signed off following a successful Article Ten inspection in September 2008. Following submission of the final audit, the final grant payment was made in December 2008. This fund is being reduced by depreciation.

Norfolk Dementia Fund - funding from the Norfolk Community Foundation awarded as the result of winning a Norfolk wide dragons' den competition to support the Memory (dementia) Cafe by contributing to the renting of the Christian Community Centre as well as social events such as meals and outings. Although the funding was restricted to support for those living with dementia and their carers, there were no other restrictions such as timescales or how the funding was spent. The balance on this fund has therefore been transferred to unrestricted funds.

The Surge Fund - funding available to groups of young people in the Wayland area to apply for grants up to £500 to support innovative projects to increase membership, develop new skills and make a difference to members of the group.

Sensory Garden Postcode Lottery - The Sensory Garden was created in response to needs expressed by those running the Memory (Dementia) Café for a space which could be used to revive memories through the senses and to enable sufferers to continue to use skills. Funding was obtained from the Postcode Lottery and a project officer employed part time to enable the project. The unspent balance on this fund has been transferred to unrestricted funds.

Festival grant - The Charity was awarded a grant of £600 from the Wayland Festival to assist in the purchase of equipment.

Norfolk Community Foundation - Breckland Council Match Funding - The Charity received a grant for the deposit on a new boiler for Wayland House. The boiler was purchased in the year ended 31 March 2023 and the restriction therefore satisfied. The £5,000 funding received has therefore been transferred to unrestricted funds.

Awards for All - The Charity was awarded a grant to put towards the refurbishment of the Dragonfly Gallery. Of this funding, £3,500 was used toward the costs of the new boiler and these funds have been transferred to unrestricted funds.

Jubilee Grant - The Charity was awarded a grant to put on an exhibition to celebrate the Queen's Jubilees over the past years. This also included an exhibition launch where refreshments were provided.

Norfolk Community - Warm Spaces Grant - Warm spaces is a Breckland Council initiative, where the aim is to provide warm spaces during the cold months for people suffering with fuel poverty and loneliness. Activities and refreshments are provided during the time that warm spaces occurs in the year.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
General Funds - all funds	27,039	38,572	(51,128)	8,056	22,539
Restricted funds					
Wayland House	266,152	-	(6,459)	-	259,693
Norfolk Dementia	2,225	-	-	(2,225)	-
The Surge Fund	7,500	-	-	-	7,500
Sensory Garden - Postcode Lottery	5,831	-	-	(5,831)	-
Festival grant	600	-	-	-	600
Norfolk Community Foundation - Breckland Council Match Funding	5,000	-	-	-	5,000
Awards for All	9,508	-	(2,526)	-	6,982
	296,816	-	(8,985)	(8,056)	279,775
Total of funds	323,855	38,572	(60,113)	-	302,314

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	22,539	49,119	(47,736)	8,500	32,422
Restricted funds	279,775	7,500	(13,922)	(8,500)	264,853
	<u>302,314</u>	<u>56,619</u>	<u>(61,658)</u>	<u>-</u>	<u>297,275</u>

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
General funds	27,039	38,572	(51,128)	8,056	22,539
Restricted funds	296,816	-	(8,985)	(8,056)	279,775
	<u>323,855</u>	<u>38,572</u>	<u>(60,113)</u>	<u>-</u>	<u>302,314</u>

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	252,733	25,090	277,823
Current assets	12,120	13,162	25,282
Creditors due within one year	-	(5,830)	(5,830)
Total	264,853	32,422	297,275

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	264,176	5,242	269,418
Current assets	15,599	21,263	36,862
Creditors due within one year	-	(3,966)	(3,966)
Total	279,775	22,539	302,314

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	2,363	2,363
Later than 1 year and not later than 5 years	1,773	4,136
	<u>4,136</u>	<u>6,499</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2023	2022
	£	£
Operating lease rentals	<u>2,463</u>	<u>2,435</u>

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST

England & Wales - Charity number 1081310

Accounts

Registered number: 03869712
Charity number: 1081310



THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

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THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Mrs B Tyler, Chair R Harrold Mrs K Wolsternholme
Company registered number	03869712
Charity registered number	1081310
Registered office	Wayland House High Street Watton Thetford Norfolk IP25 6AR
Accountants	MA Partners LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the period 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objective is to promote the economic, social, cultural and environmental wellbeing of the Wayland area.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity has promoted the economy in the area by providing serviced office space to start up and developing small businesses and through the promotion of local businesses via the Information Centre in the Dragonfly Gallery.

The promotion of community culture has been undertaken through arts and crafts at the charity's Dragonfly Gallery.

The promotion of social and environmental wellbeing has been actioned through the continued support of Wayland Heritage groups and by the reception office providing services, advice and support to the community.

c. Volunteers

The Trustees are grateful for the huge contribution made by volunteers who are essential to the organisation's success.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Main achievements of the Charity

The main achievements of the charity in the year under review were:

- Improved access for the community in arts and crafts via the Dragonfly Gallery.
- Providing wide opportunities to volunteer in all aspects of the charity's work with new volunteers on board.
- Active involvement in wider heritage and cultural activity, for example the Duleep Singh trail involving local churches and promotion of local tourism.
- Supporting local parishes as requested with advice, assisting grant bids and participation in heritage and other events.
- Delivering continued service to the wider community via our reception office.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. However, the restrictions imposed by Covid-19 and the uncertainty of the future, especially in terms of being able to meet funding requirements with regard to community involvement, are of great concern. If we are unable to mix long term, we will find it difficult to provide activities required. Bids will need to take Covid into account. There is also concern that there will be a shortage of funds in the coming months to bid into.

b. Reserves policy

Reserves are held to ensure the continued availability of the premises for the benefit of Wayland community and for match funding for larger project funding bids. As at 31 March 2021 the Charity had "free reserves" (unrestricted funds excluding fixed assets) of £21,548.

c. Summary

The Charity's income exceeded expenditure by £13,691 in the year. Cash at bank and in hand rose from £32,982 to £42,647. Net assets as at 31 March 2021 were £323,855.

Structure, governance and management

a. Constitution

The Wayland Partnership Development Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

Notification is given to Partner Parishes and locally as the need for new Trustees arises. A formal interview and selection process is undertaken to ensure potential Trustees understand the aims of the charity and the role of a Trustee. Existing Trustees discuss and vote on all new appointments.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

Forward planning has been very dependent on the level of covid restrictions imposed or likely to be imposed. Online exhibitions will continue until such time as the gallery can safely re-open to the general public. It is planned for the first major event to be a Christmas-related Art and Crafts exhibition. A grant towards improving the use of the gallery space and offer will be used to enable workshops, talks and events to be held, mainly aimed at the lonely and disadvantaged people of the area, with a wider focus on community activity. We will continue to promote our office rentals and training space as business begins to pick up once more and we are experiencing a number of new enquiries. There is increasing interest among members of the heritage group to restart plans for local research projects put on hold during Covid.

A significant development is the ongoing discussion and planning with Norfolk County Council, Breckland Council and others to develop the use of Wayland House as a technology hub. Alongside our charitable activities, this forms a part of the initiative to improve the town and high street. Feasibility studies and planning will be conducted in 2021 into 2022.

Statement of Trustees' responsibilities

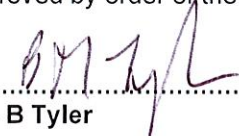
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

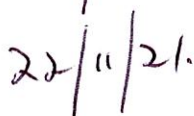
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Mrs B Tyler

Date:



THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of The Wayland Partnership Development Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 22 November 2021

Mr F M E Shippam BSc FCA DChA

MA Partners LLP

Chartered Accountants

7 The Close

Norwich

Norfolk

NR1 4DJ

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	14,508	16,069	30,577	3,914
Charitable activities	4	-	35,652	35,652	47,312
Investments		-	13	13	57
Total income		14,508	51,734	66,242	51,283
Expenditure on:					
Charitable activities	5	7,209	45,342	52,551	62,841
Total expenditure		7,209	45,342	52,551	62,841
Net movement in funds		7,299	6,392	13,691	(11,558)
Reconciliation of funds:					
Total funds brought forward		289,517	20,647	310,164	321,722
Net movement in funds		7,299	6,392	13,691	(11,558)
Total funds carried forward		296,816	27,039	323,855	310,164

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03869712

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	272,144	279,353
		<u>272,144</u>	<u>279,353</u>
Current assets			
Debtors	11	12,530	2,322
Cash at bank and in hand		42,647	32,982
		<u>55,177</u>	<u>35,304</u>
Creditors: amounts falling due within one year	12	(3,466)	(4,493)
Net current assets		<u>51,711</u>	<u>30,811</u>
Total assets less current liabilities		<u>323,855</u>	<u>310,164</u>
Total net assets		<u><u>323,855</u></u>	<u><u>310,164</u></u>
Charity funds			
Restricted funds	13	296,816	289,517
Unrestricted funds	13	27,039	20,647
Total funds		<u><u>323,855</u></u>	<u><u>310,164</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

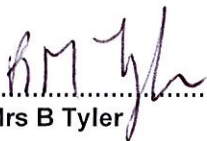
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03869712

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Mrs B Tyler

Date: 22/11/21 ..

The notes on pages 9 to 23 form part of these financial statements.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Wayland Partnership Development Trust is a private company limited by guarantee. The company's registered office is Wayland House, High Street, Watton, Thetford, Norfolk, IP25 6AR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Wayland Partnership Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	not depreciated
Market stalls	-	25% straight-line
Office equipment	-	25% straight-line
Property improvements	-	4% straight-line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	-	2,568	2,568	3,314
Grants	14,508	13,501	28,009	600
Total 2021	14,508	16,069	30,577	3,914
<i>Total 2020</i>	<i>600</i>	<i>3,314</i>	<i>3,914</i>	

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from charitable activities - Gallery	315	315	5,501
Income from charitable activities - Miscellaneous	1,763	1,763	5,412
Income from charitable activities - Rental, virtual services and room hire	33,574	33,574	36,399
	<u>35,652</u>	<u>35,652</u>	<u>47,312</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Promotion of the economic, social, environmental and cultural well-being of the Wayland area	<u>7,209</u>	<u>45,342</u>	<u>52,551</u>	<u>62,841</u>
<i>Total 2020</i>	<u>7,709</u>	<u>55,132</u>	<u>62,841</u>	

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Promotion of the economic, social, environmental and cultural well-being of the Wayland area	27,585	-	24,966	52,551	<i>62,841</i>
<i>Total 2020</i>	<i>35,642</i>	<i>500</i>	<i>26,699</i>	<i>62,841</i>	

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	18,106	18,185
Office maintenance and venue hire	2,032	3,083
Equipment	4,134	6,043
Gallery	262	3,523
Cleaning	522	1,554
Waste	1,994	2,604
Security	535	650
	<u>27,585</u>	<u>35,642</u>

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Depreciation	7,209	7,559
Insurance and utilities	9,051	8,861
Marketing	250	400
Telephone and internet	5,673	6,354
Other	507	714
Postage	26	-
Governance costs	2,250	2,811
	<u>24,966</u>	<u>26,699</u>

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	960	800
Fees payable to the Charity's independent examiner in respect of: All other services not included above	1,290	1,000
	<u>1,290</u>	<u>1,000</u>

8. Staff costs

	2021 £	2020 £
Wages and salaries	17,888	17,888
Social security costs	-	153
Contribution to defined contribution pension schemes	218	144
	<u>18,106</u>	<u>18,185</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Part time	2	2
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 April 2020	204,016	3,105	28,779	180,234	416,134
At 31 March 2021	204,016	3,105	28,779	180,234	416,134
Depreciation					
At 1 April 2020	-	3,105	28,779	104,897	136,781
Charge for the year	-	-	-	7,209	7,209
At 31 March 2021	-	3,105	28,779	112,106	143,990
Net book value					
At 31 March 2021	204,016	-	-	68,128	272,144
At 31 March 2020	204,016	-	-	75,337	279,353

11. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	3,022	1,741
Prepayments and accrued income	-	581
Grants receivable	9,508	-
	12,530	2,322

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other creditors	785	1,895
Accruals and deferred income	2,681	2,598
	3,466	4,493

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	20,647	50,624	(45,342)	25,929
Unallocated amounts	-	1,110	-	1,110
	<u>20,647</u>	<u>51,734</u>	<u>(45,342)</u>	<u>27,039</u>
Restricted funds				
Wayland House	273,361	-	(7,209)	266,152
Norfolk Dementia	2,225	-	-	2,225
The Surge Fund	7,500	-	-	7,500
Sensory Garden - Postcode Lottery	5,831	-	-	5,831
Festival grant	600	-	-	600
Norfolk Community Foundation - Breckland				
Council Match Funding	-	5,000	-	5,000
Awards for All	-	9,508	-	9,508
	<u>289,517</u>	<u>14,508</u>	<u>(7,209)</u>	<u>296,816</u>
Total of funds	<u>310,164</u>	<u>66,242</u>	<u>(52,551)</u>	<u>323,855</u>

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Statement of funds (continued)

Wayland House - Since the completion of the capital refurbishment, revenue support was received from the European Regional Development Fund. This programme was completed in 2007 and signed off following a successful Article Ten inspection in September 2008. Following submission of the final audit, the final grant payment was made in December 2008. This fund is being reduced by depreciation.

Norfolk Dementia Fund - funding from the Norfolk Community Foundation awarded as the result of winning a Norfolk wide dragons' den competition to support the Memory (dementia) Cafe by contributing to the renting of the Christian Community Centre as well as social events such as meals and outings. Although the funding was restricted to support for those living with dementia and their carers, there were no other restrictions such as timescales or how the funding was spent.

The Surge Fund - funding available to groups of young people in the Wayland area to apply for grants up to £500 to support innovative projects to increase membership, develop new skills and make a difference to members of the group.

Sensory Garden Postcode Lottery - The Sensory Garden was created in response to needs expressed by those running the Memory (Dementia) Café for a space which could be used to revive memories through the senses and to enable sufferers to continue to use skills. Funding was obtained from the Postcode Lottery and a project officer employed part time to enable the project.

Festival grant - The Charity was awarded a grant of £600 from the Wayland Festival to assist in the purchase of equipment.

Norfolk Community Foundation - Breckland Council Match Funding - The Charity received a grant for the deposit on a new boiler for Wayland House. The deposit was paid post year end.

Awards for All - The Charity was awarded a grant of £9,508 toward the refurbishment of the Dragonfly Gallery. The funds were received post year end.

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds				
General Funds - all funds	25,096	50,683	(55,132)	20,647
	<u>25,096</u>	<u>50,683</u>	<u>(55,132)</u>	<u>20,647</u>
Restricted funds				
Wayland House	280,570	-	(7,209)	273,361
Norfolk Dementia	2,225	-	-	2,225
The Surge Fund	8,000	-	(500)	7,500
Sensory Garden - Postcode Lottery	5,831	-	-	5,831
Festival grant	-	600	-	600
	<u>296,626</u>	<u>600</u>	<u>(7,709)</u>	<u>289,517</u>
	<u>296,626</u>	<u>600</u>	<u>(7,709)</u>	<u>289,517</u>
Total of funds	<u>321,722</u>	<u>51,283</u>	<u>(62,841)</u>	<u>310,164</u>

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	20,647	51,734	(45,342)	27,039
Restricted funds	289,517	14,508	(7,209)	296,816
	<u>310,164</u>	<u>66,242</u>	<u>(52,551)</u>	<u>323,855</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
General funds	25,096	50,683	(55,132)	20,647
Restricted funds	296,626	600	(7,709)	289,517
	<u>321,722</u>	<u>51,283</u>	<u>(62,841)</u>	<u>310,164</u>

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	266,653	5,491	272,144
Current assets	30,163	25,014	55,177
Creditors due within one year	-	(3,466)	(3,466)
Total	<u>296,816</u>	<u>27,039</u>	<u>323,855</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	273,613	5,740	279,353
Current assets	15,904	19,400	35,304
Creditors due within one year	-	(4,493)	(4,493)
Total	<u>289,517</u>	<u>20,647</u>	<u>310,164</u>

THE WAYLAND PARTNERSHIP DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Operating lease commitments

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	2,363	2,363
Later than 1 year and not later than 5 years	6,499	8,863
	<u>8,862</u>	<u>11,226</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2021 £	2020 £
Operating lease rentals	<u>2,435</u>	<u>3,439</u>

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2021.

