

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2022
for
The Friends of Durham Cathedral Schools
Ltd
(A Company Limited by Guarantee)

Clive Owen LLP
Chartered Accountants
& Statutory Auditors
Kepier House, Belmont Business Park
Durham
County Durham
DH1 1TW

**The Friends of Durham Cathedral Schools
Ltd**

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for the Year Ended 31 August 2022**

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**The Friends of Durham Cathedral Schools
Ltd (Registered number: 00347512)**

**Report of the Trustees
for the Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable company's purpose as set out in the objects contained in the company's Memorandum and Articles of Association are to advance the education of the pupils of Durham Cathedral Schools Foundation to promote the charitable purposes of, and associated with, the School.

Public Benefit

The charitable company's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charitable company's charitable purposes for the public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the charitable company should undertake.

The Friends of Durham Cathedral Schools Ltd is a registered charity and is able to demonstrate its fulfilment of the Public Benefit criteria through its fundraising and charitable activities and through the financial support it provides to enable children to access opportunities at Durham Cathedral Schools Foundation, thereby supporting the education of children and savings to the taxpayer.

ACHIEVEMENT AND PERFORMANCE

Raising funds for the School's development with a friendly and enthusiastic environment remains the Friends' main aim. Such fund-raising is carried out on a wholly voluntary basis by the Council members and a number of additional helpers. The Friends generate funds which are used to improve and enhance the facilities of the School.

The main fund raising event of the Friends continues to be the Annual Ball. A profit of £4,855 was made on the 2022 Summer Ball. The Friends Summer Ball was not able to take place in either 2020 or 2021 due to the global pandemic.

FINANCIAL REVIEW

Financial position

Income received from charitable activities has increased to £34,327 (2021: £195). Total expenditure on charitable activities has increased to £26,439 (2021: £1,155). This has resulted in a surplus of £7,888 (2021: £960 deficit).

Reserves policy

The charitable company has unrestricted reserves at the end of the year of £17,944. These reserves are retained in order to provide future donations to the School as and when required.

FUTURE PLANS

Following the merger of Durham School and Bow School with The Chorister School, Durham School is now named Durham Cathedral Schools Foundation. The charity will continue to raise money to support the now three school sites, and are continually exploring new ways to do this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee and a registered charity. The company was established under the Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00347512 (England and Wales)

Registered Charity number

1081299

**The Friends of Durham Cathedral Schools
Ltd (Registered number: 00347512)**

**Report of the Trustees
for the Year Ended 31 August 2022**

Registered office

Durham School
Quarryheads Lane
Durham
Co Durham
DH1 4SZ

Trustees

RM Collins Chairman
KJ McLaughlin
E Koltai Newton (resigned 22.2.23)
DL Stanford (resigned 22.2.23)
Mrs H M Black (appointed 22.2.23)
Mrs L Holmes (appointed 22.2.23)
Mrs H I Spry (appointed 22.2.23)
Mrs H S Buchanan (appointed 22.2.23)

Independent Examiner

Gary Ellis BA BFP FCA
Clive Owen LLP
Chartered Accountants
& Statutory Auditors
Kepier House, Belmont Business Park
Durham
County Durham
DH1 1TW

Approved by order of the board of trustees on 30 May 2023 and signed on its behalf by:



RM Collins - Trustee

**Independent Examiner's Report to the Trustees of
The Friends of Durham Cathedral Schools
Ltd**

Independent examiner's report to the trustees of The Friends of Durham Cathedral Schools Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gary Ellis BA BFP FCA

Clive Owen LLP
Chartered Accountants
& Statutory Auditors
Kepier House, Belmont Business Park
Durham
County Durham
DH1 1TW

30 May 2023

**The Friends of Durham Cathedral Schools
Ltd**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3	<u>34,327</u>	<u>-</u>	<u>34,327</u>	<u>195</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		25,989	-	25,989	705
Other		<u>450</u>	<u>-</u>	<u>450</u>	<u>450</u>
Total		<u>26,439</u>	<u>-</u>	<u>26,439</u>	<u>1,155</u>
NET INCOME/(EXPENDITURE)		7,888	-	7,888	(960)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,056	-	10,056	11,016
TOTAL FUNDS CARRIED FORWARD		<u>17,944</u>	<u>-</u>	<u>17,944</u>	<u>10,056</u>

The notes form part of these financial statements

**The Friends of Durham Cathedral Schools
Ltd (Registered number: 00347512)**

**Balance Sheet
31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	7	2,378	-	2,378	-
Cash at bank		15,566	-	15,566	15,544
		<u>17,944</u>	<u>-</u>	<u>17,944</u>	<u>15,544</u>
CREDITORS					
Amounts falling due within one year	8	-	-	-	(5,488)
NET CURRENT ASSETS		<u>17,944</u>	<u>-</u>	<u>17,944</u>	<u>10,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,944</u>	<u>-</u>	<u>17,944</u>	<u>10,056</u>
NET ASSETS		<u>17,944</u>	<u>-</u>	<u>17,944</u>	<u>10,056</u>
FUNDS	9				
Unrestricted funds				17,944	10,056
TOTAL FUNDS				<u>17,944</u>	<u>10,056</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2023 and were signed on its behalf by:


RM Collins - Trustee

The notes form part of these financial statements

**The Friends of Durham Cathedral Schools
Ltd**

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. STATUTORY INFORMATION

The Friends of Durham School Limited is a charitable company Limited by Guarantee registered in England and Wales. The charitable company's registered numbers and registered office address can be found on the Charity Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

On 6 March 2023, the company changed its name from The Friends of Durham School to The Friends of Durham Cathedral Schools Ltd.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date the financial statements are approved.

At the date of approval, the trustees believe that there are no material uncertainties in relation to going concern and therefore it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements due to the level of reserves and potential financial support available.

Cash flow exemption

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charitable company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively for charitable purposes. The charity is not exempt from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

**The Friends of Durham Cathedral Schools
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds relate to amounts received which have been specified for a particular use by the donor.

All other funds are unrestricted funds which the charity may use for its charitable purposes at its discretion. Within unrestricted funds, the charity may designate certain funds for specific purposes.

All funds held at 31 August 2022 and 31 August 2021 together with all transactions throughout these years were unrestricted funds.

Financial instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below. Due to the non-complex nature of the charities operations and balance sheet, in the opinion of the trustees there are no key judgements or estimation uncertainties that need to be considered when preparing the financial statements.

3. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Summer ball	27,189	-
BBQ	2,641	-
Other events	1,225	-
Other income	<u>3,272</u>	<u>195</u>
	<u>34,327</u>	<u>195</u>

All income from charitable activities was unrestricted in the current year and previous year.

**The Friends of Durham Cathedral Schools
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

4. CHARITABLE ACTIVITIES COSTS

Charitable activities

Activities	2022 £	2021 £
Summer Ball	22,334	-
Donations to projects	72	508
BBQ	2,252	-
School projects	510	-
Sundries	821	-
Pantomime	-	197
	<u>25,989</u>	<u>705</u>
Donations to School projects	2022 £	2021 £
Alice in Wonderland	510	-
	<u>510</u>	<u>-</u>
Total Charitable Activities	<u>25,989</u>	<u>705</u>

All expenditure on charitable activities was unrestricted in the current year and previous year.

Support Cost	2022 £	2021 £
Independent examination fee	450	450
	<u>450</u>	<u>450</u>
Total Expenditure	<u>26,439</u>	<u>1,155</u>

All expenditure on support costs was unrestricted in the current year and previous year.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**The Friends of Durham Cathedral Schools
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

5. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Expenses paid to trustees during the year amounted to £Nil (2021: £Nil).

6. EMPLOYEES AND DIRECTORS

The average number of employees in the current and prior year was nil.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>2,378</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	<u>-</u>	<u>5,488</u>

9. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	10,056	7,888	17,944
TOTAL FUNDS	<u>10,056</u>	<u>7,888</u>	<u>17,944</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,327	(26,439)	7,888
TOTAL FUNDS	<u>34,327</u>	<u>(26,439)</u>	<u>7,888</u>

**The Friends of Durham Cathedral Schools
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	11,016	(960)	10,056
TOTAL FUNDS	<u>11,016</u>	<u>(960)</u>	<u>10,056</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195	(1,155)	(960)
TOTAL FUNDS	<u>195</u>	<u>(1,155)</u>	<u>(960)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	11,016	6,928	17,944
TOTAL FUNDS	<u>11,016</u>	<u>6,928</u>	<u>17,944</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,522	(27,594)	6,928
TOTAL FUNDS	<u>34,522</u>	<u>(27,594)</u>	<u>6,928</u>

**The Friends of Durham Cathedral Schools
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022 nor the year ended 31 August 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.