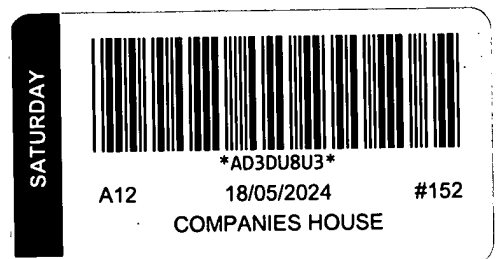


Charity Registration No. 1081252

Company Registration No. 3990390 (England and Wales)

THE HASTINGS COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE 12 MONTHS ENDED 31 AUGUST 2023



THE HASTINGS COMMUNITY TRUST

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THE HASTINGS COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---------------------------------|--|
| Trustees | Martin Clarke (Chair) Natalie Williams Oliver Dyer Paul Rackstraw Elizabeth Nevey (appointed 29/9/22) |
| Company members | Paul Mann Steve Young |
| Elders | Paul Mann Steve Young Sam Akrafi |
| Charity number | 1081252 |
| Company number | 3990390 |
| Registered office | Hastings Centre The Ridge Hastings TN34 2SA |
| Senior statutory auditor | Shona Wardrop C.A (Senior Statutory Auditor) Chariot House 44 Grand Parade Brighton East Sussex BN2 9QA |
| Solicitors | Griffith Smith 47 Old Steyne Brighton BN1 1NW |
| Bankers | Barclays Bank Plc South East Sussex Group PO Box 78 TN34 1ZA |

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT FOR THE 12 MONTHS ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors for the purpose of company law, who served during the period were:

Martin Clarke (Chair)
Natalie Williams
Oliver Dyer
Paul Rackstraw
Elizabeth Nevey (appointed 29/9/22)

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as trustees.

The articles stipulate that a trustee must be aged 18 or over and acknowledge to the satisfaction of the trustees his or her acceptance of, and belief in, the Statement of Faith.

New trustees must be recommended by the existing trustees. Trustees may not receive any remuneration for being a trustee other than professional services provided as permitted by the articles. In practice trustees provide their services free of charge. In the event that any charge was made this would be noted in the accounts. Natalie Williams received remuneration for her roles as "Communications and Community Engagement Director" up until 31 March 2023.

The charity operates under the name of King's Church 1066 (previously King's Church Hastings and Bexhill). The members of the charity must be members of King's Church 1066. New members can only be admitted with the approval of the trustees and other members. In practice, the members are drawn from the elders of King's Church, subject to there being no conflict with other roles they fulfil.

Trustees are recruited from members of King's Church of several years' standing. They are chosen for their ability to contribute to the efficient and effective management of the charity's business. Skills presently represented include management, commerce, property, engineering, law and communications. The trustees are alert to the need to expand their skill base as and when considered appropriate. Elizabeth Nevey was appointed as a trustee in September 2022. Elizabeth is a partner and a chartered legal executive with a local firm of solicitors.

Trustee induction and training

Being appointed from members of King's Church, new trustees already have a relationship with the existing members and trustees. They are invited to read previous minutes to familiarise themselves with the manner in which the Hastings Community Trust operates. They bring their own skills to the trustee board and are encouraged to expand these on an ongoing basis. Future new trustees will be required to familiarise themselves with the Charity Commission guidance via "The Essential Trustee". Regular updates from Chariot House, provide opportunities for training seminars to which all our trustees have access.

Risk management

The trustees review the range of risks to which the charity is exposed in areas such as premises, children's and young people's work, pastoral, finance, reputation, data sharing, health & safety, and outreach. Advice is taken from church members in these areas as well as from the charity's accountants and other professional advisers. Policies for safeguarding children and vulnerable adults are published and are implemented. Financial management systems for cash handling and the authorisation of transactions are in place. Each area is subject to periodic review by comparison with best practice. Appropriate insurance is in place, via brokers competent in this field, to protect the interests of the charity, its employees and trustees. The trustees and senior managers make regular reviews of our risk register to assess current risks and identify new risks. Control measures are then established to mitigate the risks accordingly.

Pay and remuneration

The pay and remuneration of all staff is reviewed by the trustees on an annual basis.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

Organisational Structure

Trustees

Meetings are held five times a year in which reports are received, as appropriate, from trustees and/or senior management team according to their areas of specialisation.

When necessary, subgroups are formed to address issues using church members and others, who are not trustees, but have specialised knowledge and skills. An example is the safeguarding team. A trustee is designated to oversee the work of each subgroup.

Elders (members)

The elders exercise day-to-day management of church affairs, supported by the senior management team. Although primarily spiritual, their leadership role encompasses the whole range of church activities.

Senior management team

The senior management team is comprised of two of the elders, the operations director and the finance director. They are responsible for the following areas, church activities and events, pastoral support, human resources, administration, finance, and the management of the Hastings Centre. The senior management team meets monthly.

Review meetings are held weekly offering the elders, senior management and other staff the opportunity to review activities, pray and share particular needs and concerns.

Related parties

King's Church 1066 is part of New Ground (www.newgroundchurches.org), which has developed out of Newfrontiers (www.newfrontierstogether.org), a worldwide family of churches with whom King's Church relates at various levels.

- Internationally there are over 1,500 Newfrontiers related churches in over 80 nations throughout the world.
- Nationally as part of over 250 UK churches involved in mission, outreach and discipling.
- Regionally, by regular meetings with church leaders and other joint ventures.
- Locally working relationally with other churches.

King's Church 1066 is a member of the Evangelical Alliance, an association of mainstream UK Evangelical churches. www.ea.org.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

OBJECTIVES AND ACTIVITIES

The objectives of the charity (which is a public benefit entity) are to:

- advance the Christian faith by such means as the charity shall determine from time to time
- relieve persons who are in condition of need, hardship or distress
- educate and assist young people through their leisure time activities to develop their physical, mental and spiritual capacity
- advance education in family life, in marriage and family relationships, and
- advance Christian religious education and training.

Activities undertaken in seeking to achieve these objectives include:

| Church | Community | Mission |
|---|--|--|
| Sunday meetings Children Youth Newday Discipleship groups Mid-week church life | Hope at King's Link-Up Totz Klub Baby Basics Reflect CAP Transom Trust | Foodbank Connect Groups Restore (formerly Anti-Human Trafficking) TLG (Transforming Lives for Good) Warm space |
| | | Hastings Centre Alpha Overseas New Frontiers/New Ground |

These have been formulated regarding the Charity Commission's guidance; generally, on public benefit and specifically on the advancement of religion.

Achievements and performance

Details of the activities undertaken in pursuit of the objectives of King's Church 1066 as outlined above are:

CHURCH

Future plans

The elders are seeking to implement the agreed vision and strategy for the church through to 2025. This includes proposals for extending the reach of the church beyond Hastings and Bexhill to the surrounding region known as "1066 Country".

Plans to launch another meeting venue in Central St Leonards have developed further during the period, with mid-week gatherings continuing in a hired venue in the Central St Leonards location. From the momentum gathered, the next stage is to launch a Sunday venue in Central St Leonards, with meetings initially taking place one Sunday in four. Plans are underway with these due to begin in September 2023. Over the longer term, multiple other venues will be explored throughout the 1066 region. Regular preaching and news updates enable the church to be envisioned in this way.

Sunday meetings

Sunday meetings continue in line with our charitable purposes.

New visitors are regularly welcomed. Biblical teaching, freedom to worship and the input from volunteer teams facilitates all aspects of the Sunday morning meetings, mid-week church life and prayer times. Children's and youth activities have continued to thrive. Many church members volunteer with our community engagement projects such as Hastings Foodbank, Baby Basics Hastings and Rother, TLG, Restore, Reflect and Transom Trust.

The Bexhill congregation continue to do well, and numbers are strong. There is a full programme of mid-week activities including small groups, prayer and congregational meetings. We are investigating the purchase of a permanent building in Bexhill and continue to consider options.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

We work with, and support, a number of other agencies in Bexhill, including Bexhill Foodbank, Christians Against Poverty, Homeless Unity Group and Churches Together in Bexhill.

Across both these venues, biblical topics and teaching are intentionally and prayerfully chosen to support people in all walks of life. Not only is this in relation to the preach series delivered to adults but also content that is relevant and engages children and youth in their sessions.

The online streaming of the Sunday meetings from the Hastings venue continues to support those who require an alternative to in-person gathering and to also provide easy access to those new to church who want to look in.

The Central St Leonards venue meets weekly in the heart of the area, running discipleship meetings for those in the local community.

The Sunday weekly gatherings of the congregations, friends and visitors, along with the online community, are able to, on average, attract around 500 people each week.

Children's groups on Sundays

The Sunday children's groups for children aged 0-11 have continue with 3 groups running in Hastings and 2 in Bexhill. The children have grown in their faith through the opportunities to explore Christianity with fun activities, Bible stories, worship and prayer times and a chance to question at a deeper level. Many children bring their friends to church and some children have attended out of interest, bringing their families to King's. There have been 2 opportunities for staff and volunteers on the children's team to run workshops in local schools, exploring the Christmas and Easter stories.

Youth

Friday Night Live (targeted towards a young demographic) continues to meet every Friday evening in term time. The combination of fun activities, biblical input, small group discussion and friendship draws around 50-60 young people every week. Many of the teenagers are from families within the Hastings and Bexhill congregations but there is also a substantial number of guests. These regular events play a considerable role in developing the mental and spiritual capacity of the young people in our care.

In August 2023, we took around 80 young people to Newday, a summer camp festival organised by the New Frontiers family of churches.

The second year of running the new community initiative 'Light Night' during the firework season saw an increase in attendance with over 600 people coming through the doors, including many unchurched young people and their families.

Discipleship groups

Various discipleship groups, that are an integral part of our church calendar, continue to support people who have been exploring the Christian faith, but they also offer opportunities to find out more about joining King's Church, enrich marriages, develop parenting skills, and study the Bible.

In line with our charitable purposes, many individuals are able to find emotional and pastoral support, fellowship, and friendship through the various course available.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

Connect Groups

Connect groups continue to be a key part of church life. These small groups (between 10 and 20 members in each) meet in peoples' homes across the community. The groups form an integral part of church life, where emotional, physical and spiritual support is in place. Regular Bible teaching and prayer are regular and important parts of the bedrock of these groups.

Alpha

Alpha is an internationally recognised course designed for those who wish to explore the Christian faith in greater depth. King's Church runs the Alpha course several times a year. Visitors report the warmth and hospitality they receive helped them to feel safe and relaxed.

COMMUNITY

Link-Up

Link-Up, launched in early 2023, meets on the first and third Thursday of every month. The coffee morning/café style setting gives people a safe space to meet others for friendship and refreshments, with the possibility of exploring the Christian faith.

Totz Klub

Totz Klubs run all year in term time in Hastings and Bexhill and at 2 venues in Battle. The groups provide safe, fun environments where children under 4 and their parents and carers can socialise and build friendships. There is always a wide range of excellent activities to explore, and a Bible story is read in each venue at the end of the sessions. All the groups are popular with regular attendees who give feedback on the excellence of the team and the activities.

Hope at King's

This is a designated space in our building that is for use by community and social action projects that are alleviating local poverty. It is used every week by some of our own projects, such as Hastings Foodbank and Baby Basics, but is also available to other local charities and statutory agencies who are supporting local people facing poverty or injustice.

Reflect

The project offers pregnancy choices counselling and support. The volunteer teams also have opportunities to visit local secondary schools. The recent launch of the Reflect website enables people to find out more through another avenue.

Baby Basics

Community health visitors and midwives pick up Moses' baskets from the Baby Basics sessions run at the Hastings Centre. Each basket is full of items ready for when the baby arrives. New parents report that the gift makes all the difference as they welcome their new arrival.

Restore (formerly Anti-Human Trafficking)

Through Restore, in-person support is available, and we continue to play an active role working with local police, Migrant Help, and other partners to tackle modern slavery in the area, and raise awareness, as part of the local Discovery team, led by the police. This includes facilitating training and awareness-raising events in our building.

Christians Against Poverty (CAP)

Debt advice and support is available to those in need of financial advice. As a church, we have also supported the Bexhill CAP Debt Centre during this period.

Transom Trust

This inter-church project now has eleven bed spaces in 5 properties (in Bexhill, as well as Hastings) for men who were previously homeless or in situations of housing uncertainty. Each of the residents has received pastoral support from the Transom team.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

Warm space

From October 2022 to January 2023, we trialled a weekly 'warm space' in Hope at King's for people who were struggling with escalating energy and food costs to come to benefit from friendship, free soup, hot drinks, games, reading material, internet access and use of our plug sockets. Due to our location, attendance was quite low, so we ended the pilot in January and encouraged volunteers to support other 'warm spaces' in the community.

Foodbank

Hastings Foodbank continues to see increasing referral numbers, as people are affected by the cost-of-living crisis, as well as the ongoing impact of the pandemic and changes to benefits. Foodbank continues to supply food parcels to local households in need with 7 days' food instead of our pre-pandemic 3-day parcels. We have also been able to support Bexhill Foodbank in a small way. Many foodbank clients vocalise their thanks for not only the practical support of food, but also for the welcome and warmth they receive.

Transforming Lives for Good (TLG)

TLG early intervention coaching continues with 1:1 sessions in 5 schools with a team of 8 coaches. 2 coaches have moved on in this time and 2 new coaches have been trained. A total of 12 children receives early intervention coaching each week with 1 pupil given 6 weeks of support to transition on to secondary school. All the coached children gave feedback that they felt more confident and able to speak out for themselves as well as feeling able to regulate their emotions better. There has been positive feedback from schools and parents/carers. One school joined a schools' senior leaders TLG forum with the DofE to give positive feedback on the impact of early intervention coaching. Many families attend regular TLG family events with the coaches at the church throughout the year, which building good connections.

MISSION

Hastings Centre

Hastings Centre Trading Ltd continues to operate as a subsidiary of the charity, with the four income streams being: room hire, catering, car parking and a coffee shop. Various branches of the NHS continue to hire spaces for clinics such as Pulmonary Rehabilitation and Blood Donation Services. For three months in early 2023, the local hospital ran their physio clinics from the Hastings Centre to help alleviate their winter beds' crisis.

Overseas

We maintain strong friendship links with a Newfrontiers church in Mumbai, India and other overseas links in Montpellier, France; Davao, Philippines; and Valencia, Spain. King's Church 1066 derives considerable benefit from these links through cultural exchange, a developing worldview, opportunities to assist in areas of need and providing valuable lessons in diversity. Travel opportunities have resumed with recent visits to the Philippines and India by some of the staff team and church volunteers.

New Ground

As part of the New Ground apostolic sphere of churches continues to be linked to a range of overseas initiatives that the network is pursuing. New Ground is led by David Holden, who is based in Sidcup and who travels widely in support of these initiatives. Countries with whom we have New Ground links include France, Brazil, South Africa, Scotland, Guernsey, Belgium, the Netherlands, Switzerland, Germany and Romania.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

FINANCIAL REVIEW

The activities described above are possible only as a result of church members giving freely of their time and money. Volunteer activity is particularly important in the areas of meeting stewarding and management, children's and youth activities and all the community activities of the charity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Principal funding sources

Voluntary all, income from Hastings Centre Trading Ltd, special gift days, Gift Aid.

Investment policy

King's Church 1066 seldom has significant surplus funds that are not required month-by-month. Cash balances are held in interest-bearing accounts with our bankers. In these circumstances, there is no requirement for a more developed investment policy.

Reserves policy.

The trustees review the reserves policy regularly in line with Charity Commission guidelines. King's Church maintains three levels of reserves: restricted funds, designated funds, and free reserves.

Restricted funds

These represent donations for specific activities and our policy is to expend these funds as quickly as possible to benefit the recipients. At 31 August 2023 the restricted funds stood at £280,066 (August 2022 - £218,473).

Designated funds

At various times it has been considered beneficial by the trustees to allocate reserves to particular projects. Budgets are prepared and expenditure distributed in line with these budgets. At 31 August 2023 the designated funds stood at £447,170 (August 2022 - £385,038).

Free reserves

Free reserves are undesignated, and the charity's policy is to maintain these at a level between two to three months of regular church income. The year-end reserves figure is £97,383 (August 2022 - £113,224).

The trustees are satisfied that the charity is a going concern and that there are no material uncertainties about the charity's ability to continue in operation.

Minimum capitalisation policy

In common with other charities, King's Church reviews carefully whether or not to capitalise expenditure on an individual basis to ensure a fair value is shown in the balance sheet. Generally, we do not capitalise items below £1,000.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

Hastings Centre Trading Ltd has now been operating as a separate trading company since September 2014 and has established a strong local brand. The company is a wholly owned subsidiary of Hastings Community Trust. Over the last year the activities for which the Hastings Centre is hired out have been reviewed to maintain profitability, with a particular review on staffing levels and increasing efficiency in operating systems.

Independent auditors

All the trustees have taken all steps that they ought to have taken to make themselves aware of any information needed by the charity's auditors for the purposes of their audit and to establish that the auditors are aware of that information.

A resolution proposing that Chariot House be reappointed as independent auditors of the charity will be put to the annual meeting. On behalf of the board of trustees,



Martin Clarke

9th May 2024

THE HASTINGS COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST

Opinion

We have audited the financial statements of The Hastings Community Trust (the 'charitable company') (the 'parent company') and its subsidiaries ('the group') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as of 31 August 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the trustee's annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion,

- *adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or*
- *the financial statements are not in agreement with the accounting records and returns; or*
- *certain disclosures of trustees/directors' remuneration specified by law are not made; or*
- *we have not received all the information and explanations we require for our audit; or*
- *the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.*

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks and considered the extent to which these would have a material impact on the financial statements. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale.

We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud.
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

We also

- discussed and reviewed the charity's business model and forward planning to assess going concern
- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- Carried out substantive testing on income and expenditure.
- Re-performed reconciliations of control accounts, and recalculating items such as depreciation.

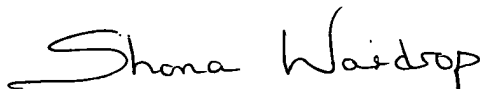
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shona Wardrop C.A (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditors
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 9th May 2024

THE HASTINGS COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE 12 MONTHS ENDING 31 AUGUST 2023

| | | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2023 £ | 12 months to 31 August 2022 £ |
|-------------------------------------|-------|----------------------------|--------------------------|--------------------------|--------------------|--|
| | Notes | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | 2 | 492,557 | 150,606 | 411,538 | 1,054,701 | 683,296 |
| Charitable Activities | 3 | 24,577 | - | - | 24,577 | 10,457 |
| Other trading activities | 4 | 445,912 | - | - | 445,912 | 440,716 |
| Investments | 5 | 3,059 | 91 | - | 3,150 | 67 |
| Total Income and endowments | | £ 966,105 | £ 150,697 | £ 411,538 | £ 1,528,340 | £ 1,134,536 |
| Expenditure On: | | | | | | |
| Raising Funds | 6 | 364,909 | - | 5,060 | 369,969 | 330,589 |
| Charitable activities: | | | | | | |
| Church | | 435,919 | 946 | 24,578 | 461,443 | 401,674 |
| Community | | 82,870 | 9,139 | 63,108 | 155,117 | 179,062 |
| Mission | | 141,708 | 66,778 | 235,503 | 443,989 | 348,113 |
| Total charitable expenditure | | 660,497 | 76,863 | 323,189 | 1,060,549 | 928,849 |
| Total Expenditure | | 1,025,406 | 76,863 | 328,249 | 1,430,518 | 1,259,438 |
| Net Income/(expenditure) | | (59,301) | 73,834 | 83,289 | 97,822 | (124,902) |
| Transfers between funds | | £ 25,398 | £ (11,702) | £ (13,696) | - | - |
| Net movement in funds | | (33,903) | 62,132 | 69,593 | 97,822 | (124,902) |
| Fund balances at 31 August 2022 | | £ 1,146,195 | £ 385,038 | £ 218,473 | £ 1,749,706 | £ 1,874,608 |
| Fund balances at 31 August 2023 | | £ 1,112,292 | £ 447,170 | £ 288,066 | £ 1,847,528 | £ 1,749,706 |

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006 and includes all gains and losses recognised in the year.
All of the above figures were derived from continuing activities.

THE HASTINGS COMMUNITY TRUST

CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|--------------------|--------------------|
| Fixed assets | | | |
| Tangible assets | 10 | 1,713,170 | 1,750,949 |
| Investments | 11 | 1 | 1 |
| Current assets | | | |
| Debtors | 12 | 52,969 | 102,024 |
| Cash at bank and in hand | | 719,049 | 567,064 |
| | | <u>772,018</u> | <u>669,088</u> |
| Creditors: amounts falling due within one year | 13 | <u>(86,006)</u> | <u>(80,891)</u> |
| Net current assets | | <u>686,012</u> | <u>588,197</u> |
| Total assets less current liabilities | | <u>2,399,184</u> | <u>2,339,147</u> |
| Creditors: amounts falling due after more than one year | 14 | <u>(551,655)</u> | <u>(589,441)</u> |
| Net assets | | <u>£ 1,847,528</u> | <u>£ 1,749,706</u> |
| Income funds | | | |
| Restricted funds | 16 | 288,066 | 218,473 |
| Designated funds | 17 | 447,170 | 385,038 |
| Other charitable funds | | 1,112,292 | 1,146,195 |
| | | <u>£ 1,847,528</u> | <u>£ 1,749,706</u> |

The accounts were approved by the Board on 9th May 2024



Martin Clarke
Chair of Trustees

The Hastings Community Trust, a company limited by guarantee. Registered in England No. 3990390
Registered as a charity No. 1081252

THE HASTINGS COMMUNITY TRUST
(Company Number: 3990390)

BALANCE SHEET
AS AT 31 AUGUST 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|----------------|------------------|----------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 1,713,170 | | 1,750,949 |
| Investments | 11 | | 1 | | 1 |
| Current assets | | | | | |
| Debtors | 12 | 91,198 | | 102,678 | |
| Cash at bank and in hand | | 709,242 | | 526,916 | |
| | | <u>800,440</u> | | <u>629,594</u> | |
| Creditors: amounts falling due within one year | 13 | (76,866) | | (72,522) | |
| Net current assets | | | <u>723,575</u> | | <u>557,072</u> |
| Total assets less current liabilities | | | <u>2,436,746</u> | | <u>2,308,022</u> |
| Creditors: amounts falling due after more than one year | 14 | | (551,655) | | (589,441) |
| Net assets | | | <u>1,885,090</u> | | <u>£ 1,718,581</u> |
| Income funds | | | | | |
| Restricted funds | 16 | | 288,066 | | 218,473 |
| Designated funds | 17 | | 447,170 | | 385,038 |
| Other charitable funds | | | 1,149,854 | | 1,115,071 |
| | | | <u>1,885,090</u> | | <u>£ 1,718,581</u> |

The accounts were approved by the Board on *9th* May 2024

M Clarke

Martin Clarke
Chair of Trustees

The Hastings Community Trust, a company limited by guarantee. Registered in England No. 3990390
Registered as a charity No. 1081252

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

THE HASTINGS COMMUNITY TRUST

CONSOLIDATED CASHFLOW STATEMENT AS AT 31 AUGUST 2023

| | 2023 £ | 2022 £ |
|---|-----------------------|-----------------------|
| Cash flows from operating activities: | | |
| Net Income/(expenditure) | 97,822 | (124,902) |
| Adjustments for: | | |
| Depreciation | 58,607 | 46,110 |
| (Increase)/Decrease in Debtors | 49,055 | 39,703 |
| Increase/(Decrease) in Creditors | 5,115 | (50,631) |
| Net cash generated from operating activities | <u>210,598</u> | <u>(89,719)</u> |
| Cash flows from Investing activities: | | |
| Purchase of tangible fixed assets | <u>(20,828)</u> | <u>(9,247)</u> |
| Net cash used in investing activities | <u>(20,828)</u> | <u>(9,247)</u> |
| Cash flows from Financing activities: | | |
| Repayment of Bank Loan | (37,786) | (33,516) |
| Net cash used in financing activities | <u>(37,786)</u> | <u>(33,516)</u> |
| Net increase/(decrease) in cash and cash equivalents | <u>151,985</u> | <u>(132,483)</u> |
| Cash and cash equivalents at beginning of year | <u>567,064</u> | <u>699,547</u> |
| Cash and cash equivalents at end of year | <u><u>719,049</u></u> | <u><u>567,064</u></u> |
| Analysis of changes in net debt | | |
| Cash and cash equivalents | | |
| Cash at bank and in hand | <u>719,049</u> | <u>567,064</u> |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE 12 MONTHS ENDED 31 AUGUST 2023

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "accounting and reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

The financial statements are prepared in sterling, which is the functional currency of the charity
Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transactions value unless otherwise stated in the relevant accounting policy.
The principal accounting policies adopted are set out below.

1.2 Income and endowments

All incoming resources are included in the statement of financial activities when the charity's entitlement to the income is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, legacies, investment income, fundraising, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Where appropriate, donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as described within note 6.

1.4 Tangible fixed assets and depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|-------------------------|
| Freehold land is not depreciated | |
| Freehold buildings | 2% Straight Line Basis |
| Plant and equipment | 15% Straight Line Basis |
| Fixtures, fittings and office equipment | 15% Straight Line Basis |

1.5 Pensions

The charity operates a defined contribution pension scheme under which contributions by employees and by the company are held in trust funds separate from the charity's finances. The pension cost charge represents the contributions payable by the charity under the rules of the scheme.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

1 Accounting policies (continued):

1.6 Fund Accounting

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

1.7 Public Benefit entity

The charitable company meets the definition of a public benefit entity under FRS102.

1.8 Taxation

As the charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010 and s256 of the income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated actual results may differ from these estimates. Assumptions are based on historical experience and other factors considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision only affects that period, or in the period of the revision and future periods where the revision affects both. The Trustees consider that the most material judgement applied was with regard to the depreciation charged.

1.10 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 12 MONTHS ENDED 31 AUGUST 2023

2 Income from Donations and Legacies

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|--|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Donations and Legacies | £ 492,557 | £ 150,606 | £ 411,538 | £ 1,054,701 | £ 683,296 |
| Donations and Legacies | | | | | |
| Unrestricted funds: | | | | | |
| Weekly and monthly offerings | | | | 417,877 | 371,398 |
| Tax repayments | | | | 74,680 | 66,105 |
| Grants and other income | | | | - | 139 |
| | | | | £ 492,557 | £ 437,642 |
| Designated funds: | | | | | |
| Weekly and monthly offerings and gift days | | | | 38,988 | 34,485 |
| Legacies | | | | 110,468 | 0 |
| Tax repayments | | | | 1,150 | 1,107 |
| Grants and other income | | | | - | - |
| | | | | £ 150,606 | £ 35,592 |
| Restricted funds: | | | | | |
| Weekly and monthly offerings | | | | 200,185 | 150,808 |
| Tax repayments | | | | 15,956 | 13,468 |
| Grants and other income | | | | 195,397 | 45,786 |
| | | | | £ 411,538 | £ 210,062 |

3 Income from Charitable Activities

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|--|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Income from activities to further charity's objects | £ 24,577 | - | - | £ 24,577 | £ 10,457 |
| Charitable Activities | | | | | |
| Unrestricted funds: | | | | | |
| Book sales | | | | - | - |
| Regular activities | | | | 13,257 | 3,210 |
| Special events | | | | 11,320 | 7,247 |
| | | | | £ 24,577 | £ 10,457 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

4 Income from other Trading Activities

| | Unrestricted funds £ | Designated funds £ | Total 2023 £ | Total 2022 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Trading Activities - Hastings Centre | £ 445,912 | - | £ 445,912 | £ 440,716 |

5 Income from Investments

| | 2023 £ | 2022 £ |
|---|-----------|-----------|
| Investment receivable - unrestricted fund | 3,059 | 67 |
| Investment receivable - designated fund | 91 | - |
| | £ 3,150 | £ 67 |

6 Expenditure

| | Staff costs £ | Depreciation £ | Other costs £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|---------------------|-------------------|---------------------|--------------------|--------------------|
| Costs of Raising funds | | | | | |
| Costs of activities to raise funds | 221,335 | 23,731 | 124,905 | 369,969 | 330,589 |
| Charitable activities | | | | | |
| <u>Church</u> | | | | | |
| Activities undertaken directly | 153,909 | 7,146 | 29,186 | 190,241 | 119,636 |
| Support costs | 189,541 | 18,440 | 63,221 | 271,202 | 282,038 |
| Total | 343,450 | 25,586 | 92,407 | 461,443 | 401,674 |
| <u>Community</u> | | | | | |
| Activities undertaken directly | 69,789 | 6,289 | 31,781 | 107,858 | 137,667 |
| Support costs | 23,995 | 1,501 | 21,763 | 47,259 | 41,395 |
| Total | 93,784 | 7,790 | 53,544 | 155,117 | 179,062 |
| <u>Mission</u> | | | | | |
| Activities undertaken directly | 2,025 | 142.00 | 408,788 | 410,955 | 309,748 |
| Support costs | 26,442 | 1,358 | 5,234 | 33,034 | 38,365 |
| Total | 28,467 | 1,500 | 414,022 | 443,989 | 348,113 |
| | 465,701 | 34,876 | 559,973 | 1,060,549 | 928,849 |
| | 687,036 | 58,607 | £ 684,878 | £ 1,430,518 | £ 1,259,438 |

Auditors' remuneration for the year amounted to £10,000 in respect of the audit of the group companies.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

7 Institutional Grants

The following institutional grants were paid in the year:

| Institutions: | 2023 £ |
|-------------------------------|---------------|
| Ashburnham Christian Trust | 100 |
| Newground (NF Kent & Borders) | 20,000 |
| Jubilee+ | 3,910 |
| TLG | 900 |
| Trussell Trust | 360 |
| CAP Bexhill-on-Sea | 2,668 |
| Hastings & St Leonards CAP | 2,000 |
| Transom Trust | 2,837 |
| Bexhill & Rother Homelessness | 500 |
| Total | 33,275 |

8 Trustees

The following related party transactions were made during the period:

Natalie Williams (trustee) is employed part-time as Community Engagement Director. Salary cost during the period amounted to £10,084 including pension contributions amounting to 7% of gross pay. (ceased working for the Trust on 31/3/23)

Natalie Williams (trustee) is also CEO and Trustee for Jubilee+, on the advisory committee for TLG (Transforming lives for good). Transactions between these entities and The Hastings Community Trust in the year amounted to a £3,910 to Jubilee+ and £900 to TLG

With the exception of those noted above none of the trustees (or any person connected with them) received any remuneration or reimbursed expenses during the period.

9 Employees

Number of employees

The average monthly number of employees during the period was:

| | 2023 Number | 2022 Number |
|---------------------------------|----------------|----------------|
| Direct charitable | 10 | 10 |
| Direct (Hasting Centre Trading) | 10 | 10 |
| Administrative | 19 | 22 |
| | 39 | 42 |

Employment costs

| | 2023 £ | 2022 £ |
|-----------------------|----------------|------------------|
| Wages and salaries | 606,301 | 589,383 |
| Social security costs | 38,867 | 41,935 |
| Other pension costs | 41,868 | 38,920 |
| | 687,036 | £ 670,238 |

Remuneration

During the reporting period the average number of employees was 39. Only 8 of these persons were working full time and no one received benefits of more than £60,000 in the year. The total employee benefits received by the employed trustees and key management personnel (1 trustee & 3 elders, 4 persons in total), was £112,846. (In FY 2022, 5 persons in total at a cost of £122,109).

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

10 Tangible fixed assets

| | Vehicles | Freehold Property | Plant and equipment | Fixtures, fittings and office equipment | Total |
|--------------------------|----------------|--------------------|---------------------|---|--------------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 Sept 2022 | - | 2,655,835 | 325,966 | 57,884 | 3,039,685 |
| Additions | 20,828 | - | - | - | 20,828 |
| At 31 August 2023 | 20,828 | 2,655,835 | 325,966 | 57,884 | 3,060,513 |
| Depreciation | | | | | |
| At 1 Sept 2022 | - | 904,886 | 325,966 | 57,884 | 1,288,736 |
| Change for the year | 12,497 | 46,110 | - | - | 58,607 |
| At 31 August 2023 | 12,497 | 950,996 | 325,966 | 57,884 | 1,347,343 |
| Net book value | | | | | |
| At 31 August 2023 | £ 8,331 | £ 1,704,839 | £ - | £ - | £ 1,713,170 |
| At 31 August 2022 | - | £ 1,750,949 | - | - | £ 1,750,949 |

11 Investments

The charity has an investment of £1 representing its 100% ownership of all the ordinary shares of £1 each in Hastings Centre Trading Ltd (Company number 05222534), previously a dormant company, which commenced active trading on 1 Sept 2014. The capital and reserves of that company amounted to nil as at 31 August 2023. For year ending 31 August 2023, Hastings Centre Trading Ltd Income totalled £445,969, expenditure was also £477,303 the year, therefore resulting in a loss of (£31,334).

The year end Net Current Asset position was £1.

12 Consolidated Debtors

| | 2023 £ | 2022 £ |
|---|-----------------|------------------|
| Trade debtors | 52,969 | 102,024 |
| | £ 52,969 | £ 102,024 |
| Hastings Community Trust Debtors | | |
| | 2023 £ | 2022 £ |
| Trade debtors | 34,670 | 80,547 |
| Owed by Subsidiary company | 56,528 | 22,131 |
| | £ 91,198 | £ 102,678 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

13 Consolidated

Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---------------------------------|-----------------|-----------------|
| Bank loan | 49,060 | 48,120 |
| Interest free loans | - | - |
| Trade creditors | 7,200 | 8,626 |
| Taxes and social security costs | 16,416 | 12,010 |
| Accruals | 13,330 | 12,135 |
| | £ 86,006 | £ 80,891 |

Hastings Community Trust

| | 2023 £ | 2022 £ |
|---------------------------------|-----------------|-----------------|
| Bank loan | 49,060 | 48,120 |
| Interest free loans | - | - |
| Trade creditors | 3,315 | 6,230 |
| Taxes and social security costs | 16,416 | 12,037 |
| Accruals | 8,075 | 6,135 |
| | £ 76,866 | £ 72,522 |

14 Creditors: amounts falling due after more than one year

| | 2023 £ | 2022 £ |
|---------------------|------------------|------------------|
| Bank loan | 539,655 | 577,441 |
| Interest free loans | 12,000 | 12,000 |
| | £ 551,655 | £ 589,441 |

Analysis of loans

| | | |
|---------------------|------------------|------------------|
| Bank loan | 588,715 | 625,561 |
| Interest free loans | 12,000 | 12,000 |
| Total repayable | £ 600,715 | £ 637,561 |

| | | |
|-------------------------------------|---------|---------|
| Amounts due after more than 5 years | 343,417 | 384,961 |
| Amounts due with 2 to 5 years | 208,238 | 204,480 |

| | | |
|------------------------------------|------------------|------------------|
| Repayable after more than one year | £ 551,655 | £ 589,441 |
|------------------------------------|------------------|------------------|

| | | |
|-----------------------------|--------|--------|
| Amounts due within one year | 49,060 | 48,120 |
|-----------------------------|--------|--------|

| | |
|------------------|------------------|
| £ 600,715 | £ 637,561 |
|------------------|------------------|

The loan is secured on the freehold property.

15 Share capital

The company is limited by guarantee and does not have share capital. The liability of each member is limited to a maximum of £10.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

16 Restricted funds:

Comparative figures for Restricted Funds

| | Balance at 1 Sept 21 | Incoming resources | Movement of funds Resources expended | Transfers | Balance at 31 August 2022 |
|---------------------------------------|-------------------------|-----------------------|--|-----------|---------------------------------|
| | £ | £ | £ | £ | £ |
| ESCC Defra | 8,423 | | (8,423) | | - |
| Bexhill Fund | 2,500 | | | (500) | 2,000 |
| Venues | 49,863 | 13,409 | (24,300) | (522) | 38,450 |
| Baby Basics | 8,555 | 2,185 | (3,591) | | 7,149 |
| Bootfairs | 487 | | | | 487 |
| MacMillan Nurses | 48 | | | | 48 |
| Children's Work | 2,390 | | (290) | | 2,100 |
| St Leonards Community Group | 3,045 | 107 | (3,151) | (1) | - |
| Mumbai Children's Centre | 25,320 | 2,201 | (4,052) | | 23,470 |
| Newground | 139 | 125 | (7,000) | 7,000 | 264 |
| Link Lunch | 1,000 | | (234) | | 766 |
| Youth | 1,271 | | 0 | | 1,271 |
| Anti-Trafficking | 780 | 58 | (715) | | 122 |
| Discovery Anti-Trafficking | 1,643 | 0 | (270) | | 1,372 |
| Association of Carers | 518 | 1,744 | (2,309) | 47 | - |
| Foodbank | 113,795 | 90,863 | (136,453) | 1 | 68,206 |
| Foodbank Covid | 15,971 | | (14,271) | | 1,700 |
| FB Acts 435 | 730 | | | | 730 |
| Philippines | 13,500 | 3,292 | (28,500) | 12,000 | 292 |
| Foodbank Crisis Fund | 6,743 | 1,200 | (3,129) | | 4,814 |
| Defra Grant | 235 | | (235) | | - |
| Social Action Covid | 14,965 | 373 | (1,430) | (6,000) | 7,907 |
| Social Action Gift Day | 34,839 | 68 | (2,300) | | 32,607 |
| Ghana | 160 | | | | 160 |
| Welcome Berlin | - | 3,000 | (3,000) | | - |
| CSL Donation | - | 200 | | | 200 |
| Cousins Philippians | - | 2,379 | (7,150) | 10,648 | 5,877 |
| Mission GD 2022 | - | 46,967 | | (46,967) | - |
| Ukraine | - | 1,680 | (19,000) | 17,320 | - |
| HVA Small Grants | - | 2,000 | (2,000) | | - |
| Household Support | - | 15,950 | (15,950) | | - |
| ESCC Household Support Income May2022 | - | 6,513 | | | 6,513 |
| EFT Household Support May2022 | - | 15,750 | (3,782) | | 11,968 |
| | £ 306,920 | £ 210,064 | £ (291,535) | £ (6,975) | £ 218,473 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

16 Restricted funds (continued):

| | Balance at 1 Sept 22 | Incoming resources | Movement of funds Resources expended | Transfers | Balance at 31 August 2023 |
|--|-------------------------|-----------------------|--|------------|---------------------------------|
| | £ | £ | £ | £ | £ |
| Bexhill Fund | 2,000 | - | - | - | 2,000 |
| Venues | 38,450 | 17,805 | (28,450) | (25,000) | 2,805 |
| Charity for Kids | - | 2,410 | (670) | - | 1,740 |
| Baby Basics | 7,149 | 2,383 | (4,083) | - | 5,449 |
| Bootfairs | 487 | 1,200 | (1,201) | - | 486 |
| MacMillan Nurses | 48 | (48) | - | - | - |
| Children's Work | 2,100 | - | (152) | - | 1,948 |
| Mumbai Children's Centre | 23,470 | 113 | (16,000) | - | 7,583 |
| Newground | 264 | 20,298 | (10,000) | - | 10,562 |
| Link Lunch | 766 | - | - | - | 766 |
| Youth | 1,271 | - | - | - | 1,271 |
| Anti-Trafficking | 122 | 160 | (25) | - | 256 |
| Discovery Anti-Trafficking | 1,372 | - | (266) | - | 1,106 |
| Foodbank | 68,206 | 148,281 | (82,041) | - | 134,446 |
| Foodbank Covid | 1,700 | - | (1,700) | - | - |
| FB Acts 435 | 730 | - | - | - | 730 |
| Philippines | 292 | 21,500 | (21,792) | - | - |
| Foodbank Crisis Fund | 4,814 | 18,750 | (3,967) | - | 19,597 |
| Social Action Covid | 7,907 | 18 | (8,910) | 984 | - |
| Social Action Gift Day | 32,607 | - | (4,967) | (984) | 26,655 |
| Ghana | 160 | - | - | - | 160 |
| CSL Donation | 200 | - | - | - | 200 |
| Cousins Philippians | 5,877 | 1,050 | (12,850) | 11,304 | 5,381 |
| Ukraine | - | 290 | (290) | - | - |
| Warm Space | - | 100 | (100) | - | - |
| ESCC Household Support Income May2022 | 6,513 | 16,252 | (22,745) | (21) | - |
| EFT Household Support May2022 | 11,968 | - | (12,067) | 99 | - |
| Foreshore Trust | - | 6,000 | (6,000) | - | - |
| Trussell Trust Winter Support Grant | - | 5,000 | (4,946) | (54) | - |
| Trussell Trust Emergency Support Grant | - | 20,000 | (19,969) | (31) | - |
| EFT Jan 2023 | - | 17,750 | (17,749) | (1) | - |
| EFT Round 4 | - | 9,000 | (9,000) | - | - |
| ESCC Household Support Round 3 | - | 18,463 | (18,471) | 8 | - |
| ESCC Household Support Round 4 | - | 37,576 | (11,164) | - | 26,411 |
| Financial Inclusion Grant Income | - | 40,938 | (17,007) | - | 23,932 |
| Foodbank Reserve Fund | - | 6,250 | - | - | 6,250 |
| Defra Vehicle (Foodbank) | - | 8,331 | - | - | 8,331 |
| | £ 218,473 | £ 419,871 | £ (336,583) | £ (13,696) | £ 288,066 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

16 Restricted funds (continued):

Bexhill Fund

Fund created specifically from a one-off donation with the purpose of supporting social action projects focused towards the Bexhill Community.

Venues

This Fund was created from donations received from Gift Day 17 and Gift Day 19, Specifically for the costs associated with planting new church venue(s) namely Bexhill (which launched in January 2018) and St Leonards-On-Sea.

Charity of The Year

We have a 'Charity of the Year', which was "Charity for Kids" in 2023

Baby Basics

Project for the practical support of vulnerable mothers and their new-born babies.
Originally under designated, moved to Restricted as now receiving donations directly in support of the project.

Bootfairs

Any funds raised at Bootfairs are to be paid across to their nominated charities.

MacMillan Nurses

Fund created from donation given specifically for Macmillan Nurses, closed in the year.

Children's Work

Fund created from donation given specifically for Children's Work.

Mumbai Children's Centre

The children in the nrg and n:gage groups (5-11 year-olds) regularly give to support these children's projects in India.
We also received donations in the year in support of the ongoing crisis in India as a result of the pandemic.

Newground

Newground donation generated at Gift Days specifically for Newground.

Link Lunch

Fund created from a gift directly for the Link lunch group.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

16 Restricted funds (continued):

Youth

This fund arose from specific donations for youth activities, which were unable to be spent during the previous and current year.

Anti-Trafficking & Discovery Anti-Trafficking

These Fund were created to support Anti-Trafficking initiatives in our surrounding area, these activities have been funded by the Social Action Fund along with some financial support from the local Police and Council.

Foodbank

Since setting up the Foodbank a few years ago, we have received interest from individuals and churches around the town, many of whom donate food to regularly. Some, however, give donations to support the project. Over the past year we have seen increased support from the community and Government through donations and Grants to support with the increased demand as a result of the coronavirus pandemic and now the cost of living crisis.

Foodbank Covid

This Fund was created to receive grants given specifically for Hastings Foodbank during the coronavirus pandemic.

FB Acts 435

Fund to track donations given through this scheme to support specific needs of individual coming through Foodbank. Examples of support include appliance repairs and furniture needs.

Philippines

Fund created from donations received to support Davao Alive land/church plant project in the Philippines.

Foodbank Crisis Fund

This fund is derived from various one-off gifts specifically to support those who use the foodbank and are known to be in urgent need of support.

Social Action Covid

This Fund was created to receive grants given specifically for Social Action during the coronavirus pandemic.

Social Action Gift Day

This fund was created to receive donations from a Gift Day in February 2020 specifically to raise money for social action projects.

Ghana

Fund created specifically from a gift directly given to support Ghana the recipient of which is yet to be decided.

CSL Donation

Fund derived from a one-off donation specifically for taxi fares for individuals needing transport to Church from St Leonards community.

Cousins Philippines

Fund created following donations raised to support a family for our Church relocating to the Philippines to help support a Church plant out there.

Ukraine

Fund created from a donation directly for a church in Ukraine, fund opened and closed in the year.

Warm Space

Fund created from a donation directly towards our warm space project that took place during the winter months, fund opened and closed in the year.

Foodbank specific (Grants)

The last block of funds are generated from grants/donations given in support of foodbank, to highlight a few, grants were awarded from Trussell trust, East Sussex County Council, Foreshore Trust and Education futures trust. This includes a Van purchased through the Defra Grant.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

17 Designated funds:

Comparative figures for Designated Funds

| | Movement of funds | | | | |
|-----------------------|-------------------------|-----------------------|-----------------------|-----------------|---------------------------------|
| | Balance at 1 Sept 21 | Incoming resources | Resources expended | Transfers | Balance at 31 August 2022 |
| | £ | £ | £ | £ | £ |
| Relief/COLF | 20,376 | 5,410 | (1,848) | - | 23,937 |
| One-Off Gifts | 26,143 | 5,800 | - | (10,343) | 21,599 |
| Poor | 1,920 | - | (1,200) | - | 720 |
| Funds Transfer | 59,865 | - | - | (28,322) | 31,543 |
| Social Action | 8,981 | 12,424 | (25,596) | 4,800 | 610 |
| Social Projects | 10,573 | 8,000 | - | - | 18,573.00 |
| Overseas mission | 6,078 | - | (6,000) | 5,000 | 5,078 |
| Capital/Contingency | 123,793 | 12 | - | - | 123,805 |
| Building development | 164,307 | 1,483 | (1,500) | (8,308) | 155,982 |
| Tithe on Venues @ 10% | 729 | 2,463 | - | - | 3,192 |
| | <u>422,762</u> | <u>35,592</u> | <u>(36,144)</u> | <u>(37,173)</u> | <u>385,038</u> |

These are designated funds earmarked by the Trustees for particular purposes.

| | Movement of funds | | | | |
|-----------------------|-------------------------|-----------------------|-----------------------|-------------------|---------------------------------|
| | Balance at 1 Sept 22 | Incoming resources | Resources expended | Transfers | Balance at 31 August 2023 |
| | £ | £ | £ | £ | £ |
| Relief/COLF | 23,937 | 12,925 | (18,735) | - | 18,125 |
| One-Off Gifts | 21,599 | 115,668 | (2,032) | (25,950) | 109,285 |
| Poor | 720 | - | (1,200) | 1,680 | 1,200 |
| Funds Transfer | 31,543 | - | (31,543) | 50,950 | 50,950 |
| Social Action | 610 | 18,580 | (12,353) | (1,680) | 5,157 |
| Social Projects | 18,573 | - | - | 10,000 | 28,573 |
| Overseas mission | 5,078 | - | (11,000) | 5,069 | (853) |
| Capital/Contingency | 123,805 | 446 | - | (26,702) | 97,549 |
| Building development | 155,982 | 1,201 | - | (20,000) | 137,183 |
| Tithe on Venues @ 10% | 3,192 | 1,877 | - | (5,069) | - |
| | <u>£ 385,038</u> | <u>£ 150,697</u> | <u>£ (76,863)</u> | <u>£ (11,702)</u> | <u>£ 447,170</u> |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

17 Designated funds (continued):

The purpose of each designated fund is as follows:

Relief/COLF

This fund exists to provide relief for the poor and needy within the fellowship, the fund has been increased in the year to reflect an anticipated increased need in light of the cost of living crisis.

One-Off Gifts

This fund was created from various large one-off donations.

Poor

Fund specifically for supporting various one-off needs identified within our Church family and local area.

Funds Transfer

Fund created with the purpose of covering future costs associated with FY 2024 including cost of Intern and transfer from Venue fund to support Bexhill venue.

Social Action

Fund specifically for social action staff costs, Reflect, CAP, Syrian resettlement and TLG.

Social Projects

Created from the transfer of prior year retained earnings from Hastings Centre Trading Ltd to support Social Projects.

Overseas mission

Another fund created by a tithe from the Building fund, this will support those in positions of need who are working abroad, particularly in church planting and mission.

Capital/Contingency

Originating from staff changes in 2010 resulting in reduced costs, these have been added to by budgeted savings to provide a cashflow resource and to allow for future costs and/or developments.

Building development

This fund was established for the acquisition and refurbishment of the property known as "The Hastings Centre". Its ongoing use is related to developing the building in order to provide suitable resources for the community.

Tithe on Venues @ 10%

Fund created from 10% tithe on donations into the Venue fund, to be used on local projects/support as when required. fund closed in the year.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

18 Analysis of net assets between funds

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|
| Fund balances at 31 August 2023 are represented by: | | | | |
| Tangible fixed assets | 1,713,170 | - | - | 1,713,170 |
| Current assets | 36,783 | 447,170 | 288,066 | 772,018 |
| Creditors: amounts falling due within one year | (86,006) | - | - | (86,006) |
| Creditors: amounts falling due after more than one year | (551,655) | - | - | (551,655) |
| | £ 1,112,292 | £ 447,170 | £ 288,066 | £ 1,847,528 |

19 Related party transactions

There were no related party transactions other than those listed in note 7.

20 Comparative figures for Statement of Financial Activities

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2022 £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|
| <u>Income and endowments from:</u> | | | | |
| Donations and legacies | 437,642 | 35,592 | 210,062 | 683,296 |
| Charitable Activities | 10,457 | - | - | 10,457 |
| Other trading activities | 440,716 | - | - | 440,716 |
| Investments | 67 | - | - | 67 |
| Total Income and endowments | £ 888,882 | £35,592 | £ 210,062 | £ 1,134,536 |
| <u>Expenditure On:</u> | | | | |
| Raising Funds | 330,589 | - | - | 330,589 |
| <u>Charitable activities:</u> | | | | |
| Church | 400,087 | 1,574 | 13 | 401,674 |
| Community | 89,221 | 15,413 | 74,428 | 179,062 |
| Mission | 111,863 | 19,157 | 217,093 | 348,113 |
| Total charitable expenditure | 601,171 | 36,144 | 291,534 | 928,849 |
| Total Expenditure | 931,760 | 36,144 | 291,534 | 1,259,438 |
| Net Income/(expenditure) | (42,878) | (552) | (81,472) | (124,902) |
| Transfers between funds | 44,148 | (37,173) | (6,975) | - |
| Net movement in funds | 1,270 | (37,725) | (88,447) | (124,902) |
| Fund balances at 31 August 2021 | £ 1,144,926 | £ 422,762 | £ 306,920 | £ 1,874,608 |
| Fund balances at 31 August 2022 | £ 1,146,195 | £ 385,038 | £ 218,473 | £ 1,749,706 |