

THE HASTINGS COMMUNITY TRUST

England & Wales · Charity number 1081252

Details

| | |
|----------------|--|
| Other names | KC HASTINGS, Hastings Centre, KINGS CHURCH HASTINGS, King's Church 1066, THE HASTINGS CENTRE |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 03990390 |
| Registered | 2000-06-26 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | Hastings Centre The Ridge Hastings TN34 2SA |
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| Website | www.kings1066.org |

Activities

Objects: 1. TO ADVANCE THE CHRISTIAN FAITH BY SUCH MEANS AS THE CHARITY SHALL DETERMINE FROM TIME TO TIME; 2. TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS AS A RESULT OF LOCAL NATIONAL OR INTERNATIONAL EMERGENCY OR DISASTER OR BY REASON OF THEIR SOCIAL MEDICAL OR ECONOMIC CIRCUMSTANCES 3. TO EDUCATE AND ASSIST YOUNG PERSONS THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITY THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED 4. TO ADVANCE EDUCATION IN FAMILY LIFE IN MARRIAGE AND FAMILY RELATIONSHIPS, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE ORGANISATION OF COURSES FOR THE TEACHING OF THE SKILLS OF PARENTHOOD 5. TO ADVANCE CHRISTIAN RELIGIOUS EDUCATION AND TRAINING.

Activities: The Objects of the Charity are to: advance the Christian faith; relieve persons who are in condition of need, hardship or distress; educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity; advance education in family life, in marriage and family

relationships; and advance Christian religious education and training.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- East Sussex

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-08-31 | £1,907,586 | £1,696,923 | £2,184,412 | 39 |
| 2024-08-31 | £1,726,695 | £1,600,475 | £1,973,748 | 38 |
| 2023-08-31 | £1,528,340 | £1,430,518 | £1,847,528 | 39 |
| 2022-08-31 | £1,134,536 | £1,259,438 | £1,749,706 | 42 |
| 2021-08-31 | £1,035,817 | £1,057,761 | £1,874,608 | 38 |
| 2020-08-31 | £1,518,406 | £1,089,544 | £1,896,552 | 24 |

Trustees

| Name | Role | Appointed |
|-----------------------|-------|------------|
| Paul Rackstraw | Chair | 2022-05-12 |
| Natalie Anne Williams | | 2009-07-01 |
| Oliver Raymond Dyer | | 2016-07-14 |
| Theresa Mummery | | 2024-12-10 |

THE HASTINGS COMMUNITY TRUST

England & Wales - Charity number 1081252

Accounts

Charity Registration No. 1081252

Company Registration No. 3990390 (England and Wales)

THE HASTINGS COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE 12 MONTHS ENDED 31 AUGUST 2025

THE HASTINGS COMMUNITY TRUST

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THE HASTINGS COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---------------------------------|--|
| Trustees | Paul Rackstraw (Chair) Natalie Williams Oliver Dyer Theresa Mummery – appointed 10 December 2024 Martin Clarke – resigned 22 May 2025 Elizabeth Nevey – resigned 21 June 2025 |
| Company members | Paul Mann Steve Young |
| Elders | Paul Mann Steve Young Sam Akraasi Paul Edworthy – resigned 30 April 2025 Richard Wilson |
| Charity number | 1081252 |
| Company number | 3990390 |
| Registered office | Hastings Centre The Ridge Hastings TN34 2SA |
| Senior statutory auditor | Shona Wardrop C.A (Senior Statutory Auditor) Chariot House 44 Grand Parade Brighton East Sussex BN2 9QA |
| Solicitors | DMH Stallard The Portland Building 27-28 Church Street Brighton BN1 1RB |
| Bankers | Barclays Bank Plc South East Sussex Group PO Box 78 TN34 1ZA |

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT FOR THE 12 MONTHS ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors for the purpose of company law, who served during the period were:

Paul Rackstraw (Chair)
Natalie Williams
Oliver Dyer
Theresa Mummery – appointed 10 December 2024
Martin Clarke – resigned 22 May 2025
Elizabeth Nevey – resigned 21 June 2025

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as trustees.

The articles stipulate that a trustee must be aged 18 or over and acknowledge to the satisfaction of the trustees his or her acceptance of, and belief in, the Statement of Faith.

New trustees must be recommended by the existing trustees. Trustees may not receive any remuneration for being a trustee other than professional services provided as permitted by the articles. In practice trustees provide their services free of charge. In the event that any charge was made this would be noted in the accounts.

The charity operates under the name of King's Church 1066 (previously King's Church Hastings and Bexhill). The members of the charity must be members of King's Church 1066. New members can only be admitted with the approval of the trustees and other members. In practice, the members are drawn from the elders of King's Church, subject to there being no conflict with other roles they fulfil.

Trustees are recruited from members of King's Church of several years' standing. They are chosen for their ability to contribute to the efficient and effective management of the charity's business. Skills presently represented include management, commerce, property, engineering, law and communications. The trustees are alert to the need to expand their skill base as and when considered appropriate.

Trustee induction and training

Being appointed from members of King's Church, new trustees already have a relationship with the existing members and trustees. They are invited to read previous minutes to familiarise themselves with the manner in which the Hastings Community Trust operates. They bring their own skills to the trustee board and are encouraged to expand these on an ongoing basis. Future new trustees will be required to familiarise themselves with the Charity Commission guidance via "The Essential Trustee". Regular updates from Chariot House, provide opportunities for training seminars to which all our trustees have access.

Risk management

The trustees review the range of risks to which the charity is exposed in areas such as premises, children's and young people's work, safeguarding, pastoral, finance, reputation, data sharing, health & safety, and outreach. Advice is taken from suitably-qualified church members in these areas as well as from the charity's accountants and other professional advisers. Policies for safeguarding children and vulnerable adults are published and are implemented. Financial management systems for cash handling and the authorisation of transactions are in place. Each area is subject to periodic review by comparison with best practice. Appropriate insurance is in place, via brokers competent in this field, to protect the interests of the charity, its employees and trustees. The trustees and senior managers make regular reviews of our risk register to assess current risks and identify new risks. Control measures are then established to mitigate the risks accordingly.

Pay and remuneration

The pay and remuneration of all staff is reviewed by the trustees on an annual basis.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

Organisational Structure

Trustees

Meetings are held five times a year in which reports are received, as appropriate, from trustees and/or senior management team according to their areas of specialisation.

When necessary, subgroups are formed to address issues using church members and others, who are not trustees, but have specialised knowledge and skills. An example is the safeguarding team. A trustee is designated to oversee the work of each subgroup.

Elders (members)

The elders exercise day-to-day management of church affairs, supported by the senior management team. Although primarily spiritual, their leadership role encompasses the whole range of church activities. Two of the eldership team are company members.

Senior management team

The senior management team is comprised of two of the elders, the operations director and the finance director. They are responsible for the following areas: church activities and events, pastoral support, human resources, administration, finance, and the management of Hastings Centre Trading Ltd.

Related parties

King's Church 1066 has a long and meaningful history with Newfrontiers www.newfrontierstogether.org a worldwide family of churches. In January 2025, King's Church 1066 changed from one Newfrontiers "sphere" to another.

Through discussion with the leaders of NewGround (the previous sphere) and ChristCentral Churches, King's Church 1066 made the transition from NewGround to ChristCentral. The move was carefully planned, timely and smooth. There was no noticeable impact on governance, finance, partnerships, reporting or the health of the charity.

ChristCentral Churches is a network (or family) of evangelical Christian churches that work together for mission, leadership, and church planting.

- Evangelical / charismatic Christian church network
- Led by an apostolic team headed by Jeremy Simpkins.
- Works with 275+ churches in over 25 countries.
- Part of the wider Newfrontiers movement, a global network of churches started by Terry Virgo.
- <https://christcentralchurches.org>

ChristCentral churches generally share these characteristics:

- Evangelical theology (Bible-based teaching, salvation through faith in Jesus).
- Charismatic practice (belief in the gifts and work of the Holy Spirit).
- Church planting and mission (starting new churches in different cities and nations).
- Relational leadership — churches are independent locally but connected through apostolic teams and partnerships.

King's Church 1066 is a member of the Evangelical Alliance, an association of mainstream UK Evangelical churches.

www.ea.org

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

OBJECTIVES AND ACTIVITIES

The objectives of the charity (which is a public benefit entity) are to:

- advance the Christian faith by such means as the charity shall determine from time to time
- relieve persons who are in condition of need, hardship or distress
- educate and assist young people through their leisure time activities to develop their physical, mental and spiritual capacity
- advance education in family life, in marriage and family relationships, and
- advance Christian religious education and training.

Activities undertaken in seeking to achieve these objectives include:

| Church | Community | Mission |
|--|--|--|
| Sunday meetings (various locations) Prayer meetings Children's groups Youth work Newday Discipleship groups Mid-week church life | Connect Groups Hope at King's Totz Klub Baby Basics Reflect CAP Transom Trust Foodbank TLG (Transforming Lives for Good) | Hastings Centre Alpha Overseas Newfrontiers/ ChristCentral Churches |

These have been formulated regarding the Charity Commission's guidance; generally, on public benefit and specifically on the advancement of religion.

Achievements and performance

Details of the activities undertaken in pursuit of the objectives of King's Church 1066 as outlined above are as follows:

CHURCH

Future plans

The elders are seeking to implement the agreed vision and strategy for the church through to 2030 and beyond. This includes proposals for extending the reach of the church beyond Hastings and Bexhill to the surrounding region known as "1066 Country".

The launch of another Sunday meeting venue in Central St Leonards took place during the period, with weekly Sunday meetings being held in a local primary school.

Over the longer term, multiple other venues will be explored throughout the 1066 region. Regular preaching and news updates enable the church to be envisioned in this way.

Sunday meetings

Sunday meetings in all three locations (Hastings, Bexhill and Central St Leonards) continue in line with our charitable purposes.

New visitors are regularly welcomed. Biblical teaching, freedom to worship and the input from volunteer teams facilitates all aspects of the Sunday morning meetings, mid-week church life and prayer times. There is a full programme of mid-week activities including small groups, prayer and congregational meetings. Children's and youth activities have continued to thrive.

Across all three venues, biblical topics and teaching are intentionally and prayerfully chosen to support people in all walks of life. Not only is this in relation to the preach series delivered to adults but also content that is relevant and engages children and youth in their sessions.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

The online streaming of the Sunday meetings from the Hastings venue continues to support those who require an alternative to in-person gathering and to also provide easy access to those new to church who want to look in.

The Sunday weekly gatherings of the congregations, friends and visitors, along with the online community, are able to, on average, attract around 500 people each week.

Many church members volunteer with our community engagement projects such as Totz Klub, Hastings Foodbank, Baby Basics Hastings and Rother, TLG, Reflect and Transom Trust. A good number of volunteers from outside the church circle also volunteer with projects such as Hastings Foodbank and Baby Basics. We continue to partnership with a number of other agencies including Citizen's Advice, Bexhill Foodbank, Christians Against Poverty, Homeless Unity Group and Churches Together in Bexhill.

In March 2025 a second property was purchased: the former Methodist Church in Sackville Road, Bexhill, is now the meeting place of the Bexhill congregation every Sunday. Mid-week activities such as prayer meetings, and Bexhill Totz Klub also take place in the building.

Children's groups on Sundays

The Sunday children's groups for children aged 0-11 have continued with 3 groups running in Hastings, also now 3 in Bexhill, and a small, emerging provision for the under 11s in the Central St Leonards congregation. The children have grown in their faith through the opportunities to explore Christianity with fun activities, Bible stories, worship and prayer times and a chance to question at a deeper level. Many children bring their friends to church and some children have attended out of interest, bringing their families to King's.

Youth

Friday Night Live (targeted towards a young demographic) continues to meet every Friday evening in term time. The combination of fun activities, biblical input, small group discussion and friendship draws up to 70 young people every week. Many of the teenagers are from families within the Hastings and Bexhill congregations but there is also a substantial number of guests. These regular events play a considerable role in developing the mental and spiritual capacity of the young people in our care.

In August 2025, we took around 80 young people to Newday, a summer camp festival organised by the Newfrontiers family of churches.

Discipleship groups

Various discipleship groups, which are an integral part of our church calendar, continue to support people who have been exploring the Christian faith, but they also offer opportunities to find out more about joining King's Church, enrich marriages, develop parenting skills, and study the Bible.

In line with our charitable purposes, many individuals are able to find emotional and pastoral support, fellowship, and friendship through the various courses available.

Connect Groups

Connect groups continue to be a key part of church life. These small groups (between 10 and 20 members in each) meet in people's homes across the community. The groups form an integral part of church life, where emotional, physical and spiritual support is in place. Regular Bible teaching and prayer are frequent and important foundations of these groups.

Alpha

Alpha is an internationally-recognised course designed for those who wish to explore the Christian faith in greater depth. King's Church runs the Alpha course several times a year. Visitors report the warmth and hospitality they receive helped them to feel safe and relaxed.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

COMMUNITY

Totz Klub

Totz Klubs run all year in term time in Hastings and Bexhill and at 2 venues in neighbouring Battle (a small town in the region known as "1066 Country"). The groups provide safe, fun environments where children under 4 and their parents and carers can socialise and build friendships. There is always a wide range of excellent activities to explore, and a Bible story is read in each venue at the end of the sessions. All the groups are popular with regular attendees who give feedback on the excellence of the team and the activities.

Hope at King's

This is a designated space in our building that is for use by community and social action projects that are alleviating local poverty. It is used every week by some of our own projects, such as Hastings Foodbank and Baby Basics, but is also available to other local charities and statutory agencies who are supporting local people facing poverty or injustice.

Reflect

The project offers pregnancy choices counselling and support. The volunteer teams also have opportunities to visit local secondary schools and other events.

Baby Basics

Community health visitors and midwives pick up Moses' baskets from the Baby Basics sessions run at the Hastings Centre. Each basket is full of items ready for when the baby arrives. New parents report that the gift makes all the difference as they welcome their new arrival.

Christians Against Poverty (CAP)

Debt advice and support is available to those in need of financial advice. As a church, we have also supported the Bexhill CAP Debt Centre during this period.

Transom Trust

This inter-church project now has a growing number of bed spaces in properties (in Bexhill, as well as Hastings) for men who were previously homeless or in situations of housing uncertainty. Each of the residents has received pastoral support from the Transom team.

Foodbank

Hastings Foodbank continues to see increasing referral numbers, as people are affected by the cost-of-living crisis, as well as the ongoing impact of the pandemic and changes to benefits. Foodbank continues to supply food parcels to local households in need. Many foodbank clients vocalise their thanks for not only the practical support of food, but also for the welcome and warmth they receive. Partnership with Bexhill Foodbank and a satellite of Hastings Foodbank in Hawkhurst continue. Plans are underway to establish another satellite foodbank in a local Hastings housing estate.

Transforming Lives for Good (TLG)

TLG early intervention coaching continues with 1:1 sessions in local primary schools. Coaching provides support in raising self-awareness and building confidence. Many families attend regular TLG family events with the coaches at the church throughout the year, which building good connections. The King's 1066 TLG team received recognition for the success of their work from the national TLG team.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

MISSION AND OUTREACH

Hastings Centre

Hastings Centre Trading Ltd continues to operate as a subsidiary of the charity, with the four income streams being: room hire, catering, car parking and a coffee shop. Various branches of the NHS continue to hire car parking space and rooms for training sessions and National Blood Donation Services. During the period the DVSA have hired office space for their examiners' team and their enforcement team. And day-to-day regular hires inhabit the building with dance and exercise classes, with many of the families making good use of the onsite coffee shop during their visits.

The limited company's directors are made up of some of two of the charity's trustees, one company member and a senior employee.

Overseas

We maintain strong friendship links with a Newfrontiers church in Mumbai, India and other overseas links in Montpellier, France; Davao, Philippines; and Valencia, Spain. King's Church 1066 derives considerable benefit from these links through cultural exchange, a developing worldview, opportunities to assist in areas of need and providing valuable lessons in diversity.

ChristCentral Churches

ChristCentral is a family of churches served by an apostolic team led by Jeremy Simpkins. This team works with over 275 churches in more than 25 nations and is part of the wider Newfrontiers family. The network carries the prophetic call that 'we can do more together than apart' and serves many churches and church plants in various parts of the world.

ChristCentral churches are found in:

- The UK
- Europe
- Africa
- North and South America
- Asia

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

FINANCIAL REVIEW

The activities described above are possible only as a result of church members giving freely of their time and money. Volunteer activity is particularly important in the areas of meeting stewarding and management, children's and youth activities and all the community activities of the charity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Principal funding sources

Voluntary all, income from Hastings Centre Trading Ltd, special gift days, Gift Aid.

Investment policy

King's Church 1066 seldom has significant surplus funds that are not required month-by-month. Cash balances are held in interest-bearing accounts with our bankers. In these circumstances, there is no requirement for a more developed investment policy.

Reserves policy.

The trustees review the reserves policy regularly in line with Charity Commission guidelines. King's Church maintains three levels of reserves: restricted funds, designated funds, and free reserves.

Restricted funds

These represent donations for specific activities, and our policy is to expend these funds as quickly as possible to benefit the recipients. At 31 August 2025 the restricted funds stood at £604,970 (August 2024 - £377,386).

Designated funds

At various times it has been considered beneficial by the trustees to allocate reserves to particular projects. Budgets are prepared and expenditure distributed in line with these budgets. At 31 August 2025 the designated funds stood at £472,919 (August 2024 - £460,702).

Free reserves

Free reserves are undesignated, and the charity's policy is to maintain these at a level between two to three months of regular church income. The year-end reserves figure is £158,573 which equates to approx. 3.5 months of regular church income (August 2024 - £151,498).

The trustees are satisfied that the charity is a going concern and that there are no material uncertainties about the charity's ability to continue in operation.

Minimum capitalisation policy

In common with other charities, King's Church reviews carefully whether or not to capitalise expenditure on an individual basis to ensure a fair value is shown in the balance sheet. Generally, we do not capitalise items below £1,000.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

Hastings Centre Trading Ltd has now been operating as a separate trading company since September 2014 and has established a strong local brand. The company is a wholly owned subsidiary of Hastings Community Trust. Over the last year the activities for which the Hastings Centre is hired out have been reviewed to maintain profitability, with a particular review on staffing levels and increasing efficiency in operating systems.

Independent auditors

All the trustees have taken all steps that they ought to have taken to make themselves aware of any information needed by the charity's auditors for the purposes of their audit and to establish that the auditors are aware of that information.

A resolution proposing that Chariot House be reappointed as independent auditors of the charity will be put to the annual meeting. On behalf of the board of trustees,

Paul Rackstraw

Paul Rackstraw (Chair of Trustees)

Date: 08 May 2026

THE HASTINGS COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires trustees to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST

Opinion

We have audited the financial statements of The Hastings Community Trust (the 'charitable company') (the 'parent company') and its subsidiaries ('the group') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as of 31 August 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the trustee's annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion,

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees/directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks and considered the extent to which these would have a material impact on the financial statements. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale.

We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud.
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.
- We also discussed and reviewed the charity's business model and forward planning to assess going concern
- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- Carried out substantive testing on income and expenditure.
- Re-performed reconciliations of control accounts, and recalculating items such as depreciation.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shona Wardrop

Shona Wardrop C.A (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditors
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 08 May 2026
Date:

THE HASTINGS COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE 12 MONTHS ENDING 31 AUGUST 2025

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2025 £ | 12 months to 31 August 2024 £ |
|-------------------------------------|-------|-------------------------|-----------------------|-----------------------|--------------------|--|
| Income and endowments from: | | | | | | |
| Donations and legacies | 2 | 538,613 | 93,043 | 641,345 | 1,273,001 | 1,108,697 |
| Charitable Activities | 3 | 15,304 | - | 1,669 | 16,973 | 20,459 |
| Other trading activities | 4 | 588,696 | - | - | 588,696 | 573,308 |
| Investments | 5 | - | 28,916 | - | 28,916 | 24,231 |
| Total Income and endowments | | £ 1,142,613 | £ 121,959 | £ 643,014 | £ 1,907,586 | £ 1,726,695 |
| Expenditure On: | | | | | | |
| Raising Funds | 6 | 474,263 | 1,237 | 7,489 | 482,989 | 416,526 |
| Charitable activities: | | | | | | |
| Church | | 570,789 | 43,816 | 28,253 | 642,858 | 487,116 |
| Community | | 150,142 | 586 | 102,057 | 252,785 | 177,663 |
| Mission | | 69,620 | 75 | 248,595 | 318,291 | 519,170 |
| Total charitable expenditure | | 790,552 | 44,477 | 378,905 | 1,213,934 | 1,183,949 |
| Total Expenditure | | 1,264,814 | 45,714 | 386,394 | 1,696,923 | 1,600,475 |
| Net Income/(expenditure) | | (122,202) | 76,245 | 256,620 | 210,664 | 126,220 |
| Transfers between funds | | £ 93,064 | £ (64,028) | £ (29,036) | - | - |
| Net movement in funds | | (29,138) | 12,217 | 227,584 | 210,664 | 126,220 |
| Fund balances at 31 August 2024 | | £ 1,135,660 | £ 460,702 | £ 377,386 | £ 1,973,748 | £ 1,847,528 |
| Fund balances at 31 August 2025 | | £ 1,106,522 | £ 472,919 | £ 604,970 | £ 2,184,412 | £ 1,973,748 |

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006 and includes all gains and losses recognised in the year. All of the above figures were derived from continuing activities.

THE HASTINGS COMMUNITY TRUST**CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2025**

| | Notes | 2025 £ | £ | 2024 £ | £ |
|--|-------|------------------|--------------------|-----------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 2,196,276 | | 1,662,894 |
| Current assets | | | | | |
| Debtors | 12 | 142,737 | | 59,992 | |
| Cash at bank and in hand | | 679,646 | | 838,480 | |
| | | <u>822,383</u> | | <u>898,472</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(170,962)</u> | | <u>(76,929)</u> | |
| Net current assets | | | 651,421 | | 821,543 |
| Total assets less current liabilities | | | <u>2,847,697</u> | | <u>2,484,438</u> |
| Creditors: amounts falling due after more than one year | 14 | | <u>(663,285)</u> | | <u>(510,690)</u> |
| Net assets | | | <u>£ 2,184,412</u> | | <u>£ 1,973,748</u> |
| Income funds | | | | | |
| Restricted funds | 16 | | 604,970 | | 377,386 |
| Designated funds | 17 | | 472,919 | | 460,702 |
| Other charitable funds | | | <u>1,106,522</u> | | <u>1,135,660</u> |
| | | | <u>£ 2,184,412</u> | | <u>£ 1,973,748</u> |

The accounts were approved by the Board on: 08 May 2026

Paul Rackstraw

Paul Rackstraw
Chair of Trustees

The Hastings Community Trust, a company limited by guarantee. Registered in England No. 3990390
Registered as a charity No. 1081252

THE HASTINGS COMMUNITY TRUST
(Company Number: 3990390)

BALANCE SHEET
AS AT 31 AUGUST 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|--|-------|------------------|------------------|-----------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 2,196,276 | | 1,662,894 |
| Investments | 11 | | 1 | | 1 |
| Current assets | | | | | |
| Debtors | 12 | 229,515 | | 126,750 | |
| Cash at bank and in hand | | 612,320 | | 780,030 | |
| | | <u>841,834</u> | | <u>906,780</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(150,051)</u> | | <u>(70,412)</u> | |
| Net current assets | | | <u>691,784</u> | | <u>836,368</u> |
| Total assets less current liabilities | | | <u>2,888,061</u> | | <u>2,499,264</u> |
| Creditors: amounts falling due after more than one year | 14 | | <u>(663,285)</u> | | <u>(510,690)</u> |
| Net assets | | | <u>2,224,775</u> | | <u>£ 1,988,573</u> |
| Income funds | | | | | |
| Restricted funds | 16 | | 604,970 | | 377,386 |
| Designated funds | 17 | | 472,919 | | 460,702 |
| Other charitable funds | | | 1,146,886 | | 1,150,484 |
| | | | <u>2,224,775</u> | | <u>£ 1,988,573</u> |

The accounts were approved by the Board on: 08 May 2026

Paul Rackstraw

Paul Rackstraw
Chair of Trustees

The Hastings Community Trust, a company limited by guarantee. Registered in England No. 3990390
Registered as a charity No. 1081252

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

THE HASTINGS COMMUNITY TRUST**CONSOLIDATED CASHFLOW STATEMENT
AS AT 31 AUGUST 2025**

| | 2025 | 2024 |
|---|------------------|------------------|
| | £ | £ |
| Cash flows from operating activities: | | |
| Net Income/(expenditure) | 210,664 | 126,220 |
| Adjustments for: | | |
| Depreciation | 56,208 | 50,276 |
| (Increase)/Decrease in Debtors | (82,745) | (7,023) |
| Increase/(Decrease) in Creditors | 94,033 | (9,077) |
| Net cash generated from operating activities | <u>278,160</u> | <u>(160,396)</u> |
| Cash flows from Investing activities: | | |
| Purchase of tangible fixed assets | <u>(589,590)</u> | <u>-</u> |
| Net cash used in investing activities | <u>(589,590)</u> | <u>-</u> |
| Cash flows from Financing activities: | | |
| Repayment of Loans | (87,404) | (40,965) |
| Interest Free Loans received in year | 240,000 | - |
| Net cash used in financing activities | <u>152,596</u> | <u>(40,965)</u> |
| Net increase/(decrease) in cash and cash equivalents | <u>(158,834)</u> | <u>119,431</u> |
| Cash and cash equivalents at beginning of year | <u>838,480</u> | <u>719,049</u> |
| Cash and cash equivalents at end of year | <u>679,646</u> | <u>838,480</u> |
| Analysis of changes in net debt | | |
| Cash and cash equivalents | | |
| Cash at bank and in hand | <u>679,646</u> | <u>838,480</u> |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE 12 MONTHS ENDED 31 AUGUST 2025

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "accounting and reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

The financial statements are prepared in sterling, which is the functional currency of the charity
Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transactions value unless otherwise stated in the relevant accounting policy. The principal accounting policies adopted are set out below.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and have considered a period of 12 months from the date of signing of the accounts.

1.2 Income and endowments

All incoming resources are included in the statement of financial activities when the charity's entitlement to the income is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, legacies, investment income, fundraising, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Where appropriate, donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

1.3 Income Recognition

Income is recognised in the Statement of Financial Activities when the charity is entitled to the income, the amount can be measured reliably, and it is probable that the income will be received.

Donations and legacies

Recognised when the charity has confirmation of entitlement and the value can be established with reasonable certainty.

Grants and contract income

Recognised when any performance-related conditions have been met or when the charity has an unconditional right to the income. Where income is subject to conditions that have not yet been satisfied, it is deferred.

Income from charitable activities

Recognised as the related goods or services are delivered.

Investment income

Recognised on a receivable basis once the amount can be measured reliably. The charity applies the accruals basis of accounting, recognising income in the period to which it relates rather than when cash is received.

1.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as described within note 6.

1.5 Tangible fixed assets and depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|-------------------------|
| Freehold land is not depreciated | |
| Freehold buildings | 2% Straight Line Basis |
| Plant and equipment | 15% Straight Line Basis |
| Fixtures, fittings and office equipment | 15% Straight Line Basis |

1.6 Pensions

The charity operates a defined contribution pension scheme under which contributions by employees and by the company are held in trust funds separate from the charity's finances. The pension cost charge represents the contributions payable by the charity under the rules of the scheme.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

1 Accounting policies (continued):

1.7 Fund Accounting

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

1.8 Public Benefit entity

The charitable company meets the definition of a public benefit entity under FRS102.

1.9 Taxation

As the charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010 and s256 of the income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated actual results may differ from these estimates. Assumptions are based on historical experience and other factors considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision only affects that period, or in the period of the revision and future periods where the revision affects both. The Trustees consider that the most material judgement applied was with regard to the depreciation charged.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 12 MONTHS ENDED 31 AUGUST 2025

2 Income from Donations and Legacies

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|--|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Donations and Legacies | £ 538,613 | £ 93,043 | £ 641,345 | £ 1,273,001 | £ 1,108,697 |
| Donations and Legacies | | | | | |
| Unrestricted funds: | | | | | |
| Weekly and monthly offerings | | | | 455,301 | 465,817 |
| Tax repayments | | | | 83,311 | 76,185 |
| Grants and other income | | | | - | - |
| | | | | £ 538,613 | £ 542,002 |
| Designated funds: | | | | | |
| Weekly and monthly offerings and gift days | | | | 92,090 | 29,242 |
| Legacies | | | | - | - |
| Tax repayments | | | | 953 | 865 |
| Grants and other income | | | | - | - |
| | | | | £ 93,043 | £ 30,107 |
| Restricted funds: | | | | | |
| Weekly and monthly offerings | | | | 332,419 | 234,192 |
| Tax repayments | | | | 50,265 | 15,003 |
| Grants and other income | | | | 258,661 | 287,393 |
| | | | | £ 641,345 | £ 536,589 |

3 Income from Charitable Activities

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Income from activities to further charity's objects | £ 15,304 | - | 1,669 | £ 16,973 | £ 20,459 |
| Charitable Activities | | | | | |
| Unrestricted funds: | | | | | |
| Book sales | | | | - | - |
| Regular activities | | | | 8,211 | 11,626 |
| Special events | | | | 7,092 | 8,833 |
| | | | | £ 15,304 | £ 20,459 |
| Restricted funds: | | | | | |
| Regular activities | | | | 1,669 | - |
| | | | | £ 1,669 | |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

4 Income from other Trading Activities

| | Unrestricted funds £ | Designated funds £ | Total 2025 £ | Total 2024 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Trading Activities - Hastings Centre | 588,696 | - | £ 588,696 | £ 573,308 |

5 Income from Investments

| | 2025 £ | 2024 £ |
|---|-----------------|-----------------|
| Investment receivable - unrestricted fund | - | - |
| Investment receivable - designated fund | 28,916 | 24,231 |
| | £ 28,916 | £ 24,231 |

6 Expenditure

| | Staff costs £ | Depreciation £ | Other costs £ | Total 2025 £ | Total 2024 £ |
|------------------------------------|---------------------|-------------------|---------------------|--------------------|--------------------|
| Costs of Raising funds | | | | | |
| Costs of activities to raise funds | 285,703 | 20,514 | 176,772 | 482,989 | 416,526 |
| Charitable activities | | | | | |
| <u>Church</u> | | | | | |
| Activities undertaken directly | 178,854 | 10,166 | 117,841 | 306,861 | 227,039 |
| Support costs | 224,139 | 10,348 | 101,510 | 335,997 | 260,075 |
| Total | 402,993 | 20,514 | 219,351 | 642,858 | 487,116 |
| <u>Community</u> | | | | | |
| Activities undertaken directly | 109,262 | 8,714 | 72,546 | 190,522 | 134,739 |
| Support costs | 24,546 | 5,195 | 32,523 | 62,263 | 42,922 |
| Total | 133,808 | 13,909 | 105,069 | 252,785 | 177,663 |
| <u>Mission</u> | | | | | |
| Activities undertaken directly | 10,033 | 121.00 | 242,024 | 252,178 | 485,988 |
| Support costs | 31,546 | 1,150 | 33,417 | 66,113 | 33,182 |
| Total | 41,579 | 1,271 | 275,441 | 318,291 | 519,170 |
| | 578,379 | 35,694 | 599,861 | 1,213,934 | 1,183,949 |
| | 864,082 | 56,208 | £ 776,633 | £ 1,696,923 | £ 1,600,475 |

Auditors' remuneration for the year amounted to £10,000 in respect of the audit of the group companies.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

7 Institutional Grants

The following institutional grants were paid in the year:

| Institutions: | 2025 £ |
|-------------------------------|---------------|
| Newground (NF Kent & Borders) | 6,667 |
| Christ Central | 19,000 |
| TLG | 900 |
| Jubilee+ | 1,200 |
| CAP Bexhill-on-Sea | 2,000 |
| Hastings & St Leonards CAP | 2,000 |
| Transom Trust | 2,000 |
| Baby Basics | 300 |
| Total | 34,067 |

8 Trustees

The following related party transactions were made during the period:

Natalie Williams (trustee) is also CEO and Trustee for Jubilee+, on the advisory committee for TLG (Transforming lives for good). Transactions between these entities and The Hastings Community Trust in the year amounted to a £1,200 to Jubilee+ and £900 to TLG.

With the exception of those noted above none of the trustees (or any person connected with them) received any remuneration or reimbursed expenses during the period.

9 Employees

Number of employees

The average monthly number of employees during the period was:

| | 2025 Number | 2024 Number |
|---------------------------------|----------------|----------------|
| Direct charitable | 10 | 10 |
| Direct (Hasting Centre Trading) | 10 | 10 |
| Administrative | 19 | 18 |
| | 39 | 38 |

Employment costs

| | 2025 £ | 2024 £ |
|-----------------------|----------------|------------------|
| Wages and salaries | 748,108 | 662,478 |
| Social security costs | 63,973 | 51,480 |
| Other pension costs | 52,001 | 46,534 |
| | 864,082 | £ 760,492 |

Remuneration

During the reporting period the average number of employees was 39. Only 10 of these persons were working full time and no one received benefits of more than £60,000 in the year. The total employee benefits received by the key management personnel (6), was £244,724 (Gross Pay, Eer's NI & Eer's Pension). (In FY 2024, 4 persons in total at a cost of £156,504). One-off Exgratia payment in the year totalled £4,500

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

10 Tangible fixed assets

| | Vehicles | Freehold Property | Plant and equipment | Fixtures, fittings and office equipment | Total |
|--------------------------|---------------|--------------------|---------------------|---|--------------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 Sept 2024 | 20,828 | 2,655,835 | 325,966 | 57,884 | 3,060,513 |
| Disposals | | | (325,966) | (57,884) | (383,850) |
| Additions | | 549,755 | 6,500 | 33,335 | 589,590 |
| At 31 August 2025 | 20,828 | 3,205,590 | 6,500 | 33,335 | 3,266,253 |
| Depreciation | | | | | |
| At 1 Sept 2024 | 16,663 | 997,106 | 325,966 | 57,884 | 1,397,619 |
| Disposals | | | (325,966) | (57,884) | (383,850) |
| Charge for the year | 4,165 | 49,773 | 387 | 1,882 | 56,208 |
| At 31 August 2025 | 20,828 | 1,046,879 | 387 | 1,882 | 1,069,976 |
| Net book value | | | | | |
| At 31 August 2025 | £ - | £ 2,158,711 | £ 6,113 | £ 31,452 | £ 2,196,276 |
| At 31 August 2024 | 4,165 | £ 1,658,729 | - | - | £ 1,662,894 |

11 Investments

The charity has an investment of £1 representing its 100% ownership of all the ordinary shares of £1 each in Hastings Centre Trading Ltd (Company number 05222534), previously a dormant company, which commenced active trading on 1 Sept 2014.

For year ending 31 August 2025, Hastings Centre Trading Ltd Income totalled £588,696, expenditure was also £591,529 the year, therefore resulting in a loss of £2,833

The year end Net Current Asset position was £1.

12 Consolidated Debtors

| | 2025 £ | 2024 £ |
|---|------------------|------------------|
| Trade debtors | 142,737 | 59,992 |
| | £ 142,737 | £ 59,992 |
| Hastings Community Trust Debtors | | |
| | 2025 £ | 2024 £ |
| Trade debtors | 127,433 | 37,536 |
| Owed by Subsidiary company | 102,079 | 89,214 |
| | £ 229,513 | £ 126,750 |

THE HASTINGS COMMUNITY TRUST

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 12 MONTHS ENDED 31 AUGUST 2025**

| | | |
|---|------------------|------------------|
| 13 Consolidated | | |
| Creditors: amounts falling due within one year | | |
| | 2025 | 2024 |
| | £ | £ |
| Bank loan | 49,869 | 49,869 |
| Interest free loans | 50,000 | - |
| Trade creditors | 29,610 | 5,690 |
| Taxes and social security costs | 31,294 | 17,949 |
| Accruals | 10,189 | 3,421 |
| | £ 170,962 | £ 76,929 |
| | | |
| Hastings Community Trust | | |
| | 2025 | 2024 |
| | £ | £ |
| Bank loan | 49,869 | 49,869 |
| Interest free loans | 50,000 | - |
| Trade creditors | 10,838 | 2,305 |
| Taxes and social security costs | 31,274 | 17,293 |
| Accruals | 8,069 | 945 |
| | £ 150,051 | £ 70,412 |
| | | |
| 14 Creditors: amounts falling due after more than one year | | |
| | 2025 | 2024 |
| | £ | £ |
| Bank loan | 461,285 | 498,690 |
| Interest free loans | 202,000 | 12,000 |
| | £ 663,285 | £ 510,690 |
| | | |
| Analysis of loans | | |
| Bank loan | 511,154 | 548,559 |
| Interest free loans | 252,000 | 12,000 |
| Total repayable | £ 763,154 | £ 560,559 |
| | | |
| Amounts due after more than 5 years | 261,811 | 299,214 |
| Amounts due with 2 to 5 years | 401,475 | 211,476 |
| | £ 663,285 | £ 510,690 |
| | | |
| Repayable after more than one year | £ 663,285 | £ 510,690 |
| | | |
| Amounts due within one year | 99,869 | 49,869 |
| | £ 763,154 | £ 560,559 |

The loan is secured on the freehold property.

15 Share capital

The company is limited by guarantee and does not have share capital. The liability of each member is limited to a maximum of £10.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

16 Restricted funds:

Comparative figures for Restricted Funds

| | Movement of funds | | | | |
|----------------------------------|-------------------------|-----------------------|-----------------------|-------------------|---------------------------------|
| | Balance at 1 Sept 23 | Incoming resources | Resources expended | Transfers | Balance at 31 August 2024 |
| | £ | £ | £ | £ | £ |
| Bexhill Fund | 2,000 | - | - | - | 2,000 |
| Venues | 2,805 | - | - | (2,805) | - |
| Charity for Kids | 1,740 | 54 | (1,794) | - | - |
| Baby Basics | 5,449 | 1,931 | (5,662) | - | 1,718 |
| Bootfairs | 486 | 1,555 | (1,922) | - | 119 |
| Children's Work | 1,948 | - | (52) | - | 1,896 |
| Mumbai Children's Centre | 7,583 | 15 | (5,029) | - | 2,569 |
| Newground | 10,562 | 12,633 | (11,000) | - | 12,195 |
| Link Lunch | 766 | - | - | - | 766 |
| Youth | 1,271 | 1,125 | - | - | 2,396 |
| Anti-Trafficking | 256 | - | - | - | 256 |
| Discovery Anti-Trafficking | 1,106 | - | (49) | - | 1,057 |
| Foodbank | 134,446 | 108,068 | (68,957) | - | 173,556 |
| FB Acts 435 | 730 | 200 | - | - | 930 |
| Foodbank Crisis Fund | 19,597 | - | (8,006) | - | 11,591 |
| Social Action Gift Day | 26,655 | 50 | (13,541) | - | 13,164 |
| Ghana | 160 | - | - | - | 160 |
| CSL Donation | 200 | - | - | - | 200 |
| Cousins Philippines | 5,381 | 8,023 | (13,135) | 8,125 | 8,394 |
| ESCC Household Support Round 4 | 26,411 | 37,576 | (63,987) | - | - |
| Financial Inclusion Grant Income | 23,932 | 47,814 | (30,780) | - | 40,966 |
| Foodbank Reserve Fund | 6,250 | - | (6,250) | - | - |
| (FSN) Household Support | - | 20,230 | (18,910) | - | 1,320 |
| Foodbank Christmas Fund | - | 6,250 | (5,093) | - | 1,157 |
| Foodbank Lottery Fund Grant | - | 133,188 | (118,401) | - | 14,787 |
| Foodbank Easter Fund | - | 6,250 | (6,250) | - | - |
| ESCC Household Support Round 5 | - | 33,271 | (5,454) | - | 27,817 |
| Bexhill Building Gift Day 2023 | - | 35,184 | (3,065) | 19,182 | 51,300 |
| EFT Food Grant | - | 9,345 | (9,345) | - | - |
| Venue Gift Day 2023 | - | 72,260 | (29,544) | (41,377) | 1,339 |
| H&R Samaritans | - | 1,568 | - | - | 1,568 |
| Defra Vehicle (Foodbank) | 8,331 | - | (4,166) | - | 4,165 |
| | <u>£ 288,066</u> | <u>£ 536,589</u> | <u>£ (430,393)</u> | <u>£ (16,875)</u> | <u>£ 377,386</u> |

THE HASTINGS COMMUNITY TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 12 MONTHS ENDED 31 AUGUST 2025

16 Restricted funds (continued):

| | Balance at 1 Sept 24 | Movement of funds | | Transfers | Balance at 31 August 2025 |
|----------------------------------|-------------------------|-----------------------|-----------------------|------------|---------------------------------|
| | | Incoming resources | Resources expended | | |
| | £ | £ | £ | £ | £ |
| Bexhill Fund | 2,000 | | | | 2,000 |
| Youth | 2,396 | | (8) | | 2,388 |
| Foodbank | 173,556 | 115,451 | (28,313) | | 260,694 |
| Foodbank Crisis Fund | 11,591 | | (5,949) | | 5,642 |
| Social Action Gift Day | 13,164 | | | (6,955) | 6,209 |
| Financial Inclusion Grant Income | 40,966 | 41,441 | (45,303) | | 37,103 |
| Foodbank Lottery Fund Grant | 14,786 | 139,728 | (130,906) | (12,600) | 11,008 |
| Bexhill Building GD 2023 (CAF) | 51,300 | 10,000 | (1,000) | | 60,300 |
| Bexhill Building GD Feb 25 (CAF) | | 229,692 | (22,992) | | 206,700 |
| Other Funds | 67,627 | 106,703 | (151,923) | (9,481) | 12,926 |
| | £ 377,386 | £ 643,015 | £ (386,395) | £ (29,036) | £ 604,970 |

Bexhill Fund

Fund created specifically from a one-off donation with the purpose of supporting social action projects focused towards the Bexhill Community.

Youth

This fund arose from specific donations for youth activities, which were unable to be spent during the previous and current year.

Foodbank

Since setting up the Foodbank a few years ago, we have received interest from individuals and churches around the town, many of whom donate food to regularly. Some, however, give donations to support the project. Over the past year we have seen increased support from the community and Government through donations and Grants to support with the increased demand as a result of the coronavirus pandemic and now the cost of living crisis.

Foodbank Crisis Fund

This fund is derived from various one-off gifts specifically to support those who use the foodbank and are known to be in urgent need of support.

Social Action Gift Day

This fund was created to receive donations from a Gift Day in February 2020 specifically to raise money for social action projects.

Foodbank specific (Grants)

The last block of funds are generated from grants/donations given in support of foodbank, to highlight a few, grants were awarded from Trussell trust, East Sussex County Council, Foreshore Trust and Education futures trust. This includes a Van purchased through the Defra Grant.

Bexhill Building Gift Day(s) 2023 & Feb 2025

Fund created from donations towards raising funds for the Bexhill Building (Sackville Road) funds classified as "Capital Asset Funds"

Other Funds

These are funds with small balances held as restricted for specific purposes.

THE HASTINGS COMMUNITY TRUST

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 12 MONTHS ENDED 31 AUGUST 2025**

17 Designated funds:

Comparative figures for Designated Funds

| | Movement of funds | | | | |
|-----------------------|-------------------------|-----------------------|-----------------------|-----------------|---------------------------------|
| | Balance at 1 Sept 23 | Incoming resources | Resources expended | Transfers | Balance at 31 August 2024 |
| | £ | £ | £ | £ | £ |
| Relief/COLF | 18,125 | 7,870 | (8,896) | - | 17,100 |
| One-Off Gifts | 109,285 | - | (1,800) | (25,501) | 81,984 |
| Poor | 1,200 | 25.00 | (1,200) | 968 | 994 |
| Funds Transfer | 50,950 | - | (50,950) | 50,501 | 50,501 |
| Social Action | 5,157 | 15,085 | (8,915) | - | 11,326 |
| Social Projects | 28,573 | 200.00 | - | (16,773) | 12,000 |
| Overseas mission | (853) | 4,235.00 | (6,000) | 9,000 | 6,382 |
| Capital/Contingency | 97,549 | - | - | 20,625 | 118,174 |
| Building development | 137,183 | 1,714 | - | - | 138,897 |
| Interest Received | - | 23,656 | (545) | - | 23,111 |
| Tithe on Venues @ 10% | - | 1,553 | - | (1,320) | 233 |
| | £ 447,170 | £ 54,338 | £ (78,306) | £ 37,500 | £ 460,702 |

These are designated funds earmarked by the Trustees for particular purposes.

| | Movement of funds | | | | |
|---------------------------------------|-------------------------|-----------------------|-----------------------|-------------------|---------------------------------|
| | Balance at 1 Sept 24 | Incoming resources | Resources expended | Transfers | Balance at 31 August 2025 |
| | £ | £ | £ | £ | £ |
| Relief/COLF | 17,100 | 4,405 | (10,727) | - | 10,778 |
| One-Off Gifts | 81,984 | 24,000 | - | (15,957) | 90,027 |
| Poor | 994 | - | (300) | - | 694 |
| Funds Transfer | 50,501 | - | - | (43,464) | 7,037 |
| Social Action | 11,326 | 15,606 | (12,081) | - | 14,851 |
| Social Projects | 12,000 | 22,708 | (15,000) | - | 19,708 |
| Overseas mission | 6,382 | - | (6,000) | 5,618 | 6,000 |
| Capital/Contingency | 118,174 | - | - | - | 118,174 |
| Building development | 38,897 | 1,150 | - | - | 40,047 |
| Bexhill Building (Capital Asset Fund) | 100,000 | - | - | - | 100,000 |
| Interest Received | 23,111 | 28,916 | (1,606) | - | 50,421 |
| Tithe on Venues @ 10% | 233 | 25,174 | - | (10,225) | 15,182 |
| | £ 460,702 | £ 121,959 | £ (45,714) | £ (64,028) | £ 472,919 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

17 Designated funds (continued):

The purpose of each designated fund is as follows:

Relief/COLF

This fund exists to provide relief for the poor and needy within the fellowship, the fund has been increased in the year to reflect an anticipated increased need in light of the cost of living crisis.

One-Off Gifts

This fund was created from various large one-off donations.

Poor

Fund specifically for supporting various one-off needs identified within our Church family and local area.

Funds Transfer

Fund created with the purpose of covering future costs associated with FY 2025 including cost of Intern and transfer from Venue fund to support Bexhill & St Leonards venues.

Social Action

Fund specifically for social action staff costs, Reflect, CAP, Syrian resettlement and TLG.

Social Projects

Created from the transfer of prior year retained earnings from Hastings Centre Trading Ltd to support Social Projects.

Overseas mission

Another fund created by a tithe from the Building fund, this will support those in positions of need who are working abroad, particularly in church planting and mission.

Capital/Contingency

Originating from staff changes in 2010 resulting in reduced costs, these have been added to by budgeted savings to provide a cashflow resource and to allow for future costs and/or developments.

Building development

This fund was established for the acquisition and refurbishment of the property known as "The Hastings Centre". Its ongoing use is related to developing the building in order to provide suitable resources for the community.

Bexhill Building (Capital Asset Fund)

Amount utilised to cover some of the cost with purchasing Bexhill Building (Sackville Road)

Interest Received

Fund created from Interest received from cash held.

Tithe on Venues @ 10%

Fund created from 10% tithe on donations into the Venue fund, to be used on local projects/support as when required. fund closed in the year.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2025

18 Analysis of net assets between funds

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|
| Fund balances at 31 August 2025 are represented by: | | | | |
| Tangible fixed assets | 2,196,276 | - | - | 2,196,276 |
| Current assets | (255,507) | 472,919 | 604,970 | 822,383 |
| Creditors: amounts falling due within one year | (170,962) | - | - | (170,962) |
| Creditors: amounts falling due after more than one year | (663,285) | - | - | (663,285) |
| | £ 1,106,522 | £ 472,919 | £ 604,970 | £ 2,184,412 |

19 Related party transactions

There were no related party transactions other than those listed in note 7.

20 Comparative figures for Statement of Financial Activities

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2024 £ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|--------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 542,002 | 30,107 | 536,589 | 1,108,697 |
| Charitable Activities | 20,459 | - | - | 20,459 |
| Other trading activities | 573,308 | - | - | 573,308 |
| Investments | 0 | 24,231 | - | 24,231 |
| Total Income and endowments | £ 1,135,769 | £54,338 | £ 536,589 | £ 1,726,695 |
| Expenditure On: | | | | |
| Raising Funds | 414,625 | 220 | 1,681 | 416,526 |
| Charitable activities: | | | | |
| Church | 463,111 | 2,042 | 21,963 | 487,116 |
| Community | 88,654 | 69 | 88,940 | 177,663 |
| Mission | 125,386 | 75,975 | 317,809 | 519,170 |
| Total charitable expenditure | 677,151 | 78,086 | 428,712 | 1,183,949 |
| Total Expenditure | 1,091,776 | 78,306 | 430,393 | 1,600,475 |
| Net Income/(expenditure) | 43,993 | (23,968) | 106,196 | 126,220 |
| Transfers between funds | (20,625) | 37,500 | (16,875) | - |
| Net movement in funds | 23,368 | 13,532 | 89,320 | 126,220 |
| Fund balances at 31 August 2023 | £ 1,112,292 | £ 447,170 | £ 288,066 | £ 1,847,528 |
| Fund balances at 31 August 2024 | £ 1,135,660 | £ 460,702 | £ 377,386 | £ 1,973,748 |

THE HASTINGS COMMUNITY TRUST

England & Wales - Charity number 1081252

Accounts

Charity Registration No. 1081252

Company Registration No. 3990390 (England and Wales)

THE HASTINGS COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE 12 MONTHS ENDED 31 AUGUST 2024

THE HASTINGS COMMUNITY TRUST

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THE HASTINGS COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---------------------------------|--|
| Trustees | Martin Clarke (Chair) Natalie Williams Oliver Dyer Paul Rackstraw Elizabeth Nevey |
| Company members | Paul Mann Steve Young |
| Elders | Paul Mann Steve Young Sam Akrafi Paul Edworthy Richard Wilson |
| Charity number | 1081252 |
| Company number | 3990390 |
| Registered office | Hastings Centre The Ridge Hastings TN34 2SA |
| Senior statutory auditor | Shona Wardrop C.A (Senior Statutory Auditor) Chariot House 44 Grand Parade Brighton East Sussex BN2 9QA |
| Solicitors | Griffith Smith 47 Old Steyne Brighton BN1 1NW |
| Bankers | Barclays Bank Plc South East Sussex Group PO Box 78 TN34 1ZA |

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT FOR THE 12 MONTHS ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors for the purpose of company law, who served during the period were:

Martin Clarke (Chair)
Natalie Williams
Oliver Dyer
Paul Rackstraw
Elizabeth Nevey

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as trustees.

The articles stipulate that a trustee must be aged 18 or over and acknowledge to the satisfaction of the trustees his or her acceptance of, and belief in, the Statement of Faith.

New trustees must be recommended by the existing trustees. Trustees may not receive any remuneration for being a trustee other than professional services provided as permitted by the articles. In practice trustees provide their services free of charge. In the event that any charge was made this would be noted in the accounts.

The charity operates under the name of King's Church 1066 (previously King's Church Hastings and Bexhill). The members of the charity must be members of King's Church 1066. New members can only be admitted with the approval of the trustees and other members. In practice, the members are drawn from the elders of King's Church, subject to there being no conflict with other roles they fulfil.

Trustees are recruited from members of King's Church of several years' standing. They are chosen for their ability to contribute to the efficient and effective management of the charity's business. Skills presently represented include management, commerce, property, engineering, law and communications. The trustees are alert to the need to expand their skill base as and when considered appropriate.

Trustee induction and training

Being appointed from members of King's Church, new trustees already have a relationship with the existing members and trustees. They are invited to read previous minutes to familiarise themselves with the manner in which the Hastings Community Trust operates. They bring their own skills to the trustee board and are encouraged to expand these on an ongoing basis. Future new trustees will be required to familiarise themselves with the Charity Commission guidance via "The Essential Trustee". Regular updates from Chariot House, provide opportunities for training seminars to which all our trustees have access.

Risk management

The trustees review the range of risks to which the charity is exposed in areas such as premises, children's and young people's work, pastoral, finance, reputation, data sharing, health & safety, and outreach. Advice is taken from church members in these areas as well as from the charity's accountants and other professional advisers. Policies for safeguarding children and vulnerable adults are published and are implemented. Financial management systems for cash handling and the authorisation of transactions are in place. Each area is subject to periodic review by comparison with best practice. Appropriate insurance is in place, via brokers competent in this field, to protect the interests of the charity, its employees and trustees. The trustees and senior managers make regular reviews of our risk register to assess current risks and identify new risks. Control measures are then established to mitigate the risks accordingly.

Pay and remuneration

The pay and remuneration of all staff is reviewed by the trustees on an annual basis.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

Organisational Structure

Trustees

Meetings are held five times a year in which reports are received, as appropriate, from trustees and/or senior management team according to their areas of specialisation.

When necessary, subgroups are formed to address issues using church members and others, who are not trustees, but have specialised knowledge and skills. An example is the safeguarding team. A trustee is designated to oversee the work of each subgroup.

Elders (members)

The elders exercise day-to-day management of church affairs, supported by the senior management team. Although primarily spiritual, their leadership role encompasses the whole range of church activities.

Senior management team

The senior management team is comprised of two of the elders, the operations director and the finance director. They are responsible for the following areas: church activities and events, pastoral support, human resources, administration, finance, and the management of Hastings Centre Trading Ltd.

Review meetings are held weekly offering the elders, senior management, core leaders and other staff the opportunity to review activities, pray and share particular needs and concerns.

Related parties

King's Church 1066 is part of New Ground (www.newgroundchurches.org), which has developed out of Newfrontiers (www.newfrontierstogether.org), a worldwide family of churches with whom King's Church relates at various levels.

- Internationally there are over 1,500 Newfrontiers related churches in over 80 nations throughout the world.
- Nationally as part of over 250 UK churches involved in mission, outreach and discipling.
- Regionally, by regular meetings with church leaders and other joint ventures.
- Locally working relationally with other churches.

King's Church 1066 is a member of the Evangelical Alliance, an association of mainstream UK Evangelical churches. www.ea.org.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

OBJECTIVES AND ACTIVITIES

The objectives of the charity (which is a public benefit entity) are to:

- advance the Christian faith by such means as the charity shall determine from time to time
- relieve persons who are in condition of need, hardship or distress
- educate and assist young people through their leisure time activities to develop their physical, mental and spiritual capacity
- advance education in family life, in marriage and family relationships, and
- advance Christian religious education and training.

Activities undertaken in seeking to achieve these objectives include:

| Church | Community | Mission |
|---|--|--|
| Sunday meetings Children Youth Newday Discipleship groups Mid-week church life | Hope at King's Link-Up Totz Klub Baby Basics Reflect CAP Transom Trust | Foodbank Connect Groups Restore (formerly Anti-Human Trafficking) TLG (Transforming Lives for Good) Warm space |
| | | Hastings Centre Alpha Overseas New Frontiers/New Ground |

These have been formulated regarding the Charity Commission's guidance; generally, on public benefit and specifically on the advancement of religion.

Achievements and performance

Details of the activities undertaken in pursuit of the objectives of King's Church 1066 as outlined above are as follows:

CHURCH

Future plans

The elders are seeking to implement the agreed vision and strategy for the church through to 2025 and beyond. This includes proposals for extending the reach of the church beyond Hastings and Bexhill to the surrounding region known as "1066 Country".

Plans to launch another meeting venue in Central St Leonards have gathered pace during the period, in conjunction with the mid-week gatherings continuing, a monthly Sunday meeting now takes place in a local primary school. From September/October 2024, these Sunday meetings will increase to weekly.

Over the longer term, multiple other venues will be explored throughout the 1066 region. Regular preaching and news updates enable the church to be envisioned in this way.

Sunday meetings

Sunday meetings in all three locations (Hastings, Bexhill and Central St Leonards) continue in line with our charitable purposes.

New visitors are regularly welcomed. Biblical teaching, freedom to worship and the input from volunteer teams facilitates all aspects of the Sunday morning meetings, mid-week church life and prayer times. Children's and youth activities have continued to thrive. Many church members volunteer with our community engagement projects such as Hastings Foodbank, Baby Basics Hastings and Rother, TLG, Restore, Reflect and Transom Trust. A good number of volunteers from outside the church circle also volunteer with projects such as Hastings Foodbank and Baby Basics.

The Bexhill congregation continue to do well, and numbers are strong. There is a full programme of mid-week activities including small groups, prayer and congregational meetings. We continue to explore the purchase of a permanent building in Bexhill.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

We work with, and support, a number of other agencies in Bexhill, including Bexhill Foodbank, Christians Against Poverty, Homeless Unity Group and Churches Together in Bexhill.

Across both these venues, biblical topics and teaching are intentionally and prayerfully chosen to support people in all walks of life. Not only is this in relation to the preach series delivered to adults but also content that is relevant and engages children and youth in their sessions.

The online streaming of the Sunday meetings from the Hastings venue continues to support those who require an alternative to in-person gathering and to also provide easy access to those new to church who want to look in.

The Central St Leonards venue now meets monthly on a Sunday morning, welcoming those from the community to meetings and events.

The Sunday weekly gatherings of the congregations, friends and visitors, along with the online community, are able to, on average, attract around 500 people each week.

Children's groups on Sundays

The Sunday children's groups for children aged 0-11 have continued with 3 groups running in Hastings and 2 in Bexhill, and a small, emerging provision for the under 11s in the Central St Leonards congregation. The children have grown in their faith through the opportunities to explore Christianity with fun activities, Bible stories, worship and prayer times and a chance to question at a deeper level. Many children bring their friends to church and some children have attended out of interest, bringing their families to King's.

Youth

Friday Night Live (targeted towards a young demographic) continues to meet every Friday evening in term time. The combination of fun activities, biblical input, small group discussion and friendship draws around 50-60 young people every week. Many of the teenagers are from families within the Hastings and Bexhill congregations but there is also a substantial number of guests. These regular events play a considerable role in developing the mental and spiritual capacity of the young people in our care.

In August 2024, we took around 80 young people to Newday, a summer camp festival organised by the New Frontiers family of churches.

The third year of running the community initiative 'Light Night' during the firework season saw an increase in attendance with nearly 1000 people coming through the doors, including many unchurched young people and their families.

Discipleship groups

Various discipleship groups, that are an integral part of our church calendar, continue to support people who have been exploring the Christian faith, but they also offer opportunities to find out more about joining King's Church, enrich marriages, develop parenting skills, and study the Bible.

In line with our charitable purposes, many individuals are able to find emotional and pastoral support, fellowship, and friendship through the various courses available.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

Connect Groups

Connect groups continue to be a key part of church life. These small groups (between 10 and 20 members in each) meet in people's homes across the community. The groups form an integral part of church life, where emotional, physical and spiritual support is in place. Regular Bible teaching and prayer are frequent and important foundations of these groups.

Alpha

Alpha is an internationally-recognised course designed for those who wish to explore the Christian faith in greater depth. King's Church runs the Alpha course several times a year. Visitors report the warmth and hospitality they receive helped them to feel safe and relaxed.

COMMUNITY

Link-Up

Link-Up, launched in early 2023, meets on the first and third Thursday of every month. The coffee morning/café style setting gives people a safe space to meet others for friendship and refreshments, with the possibility of exploring the Christian faith. While popular and successful, it has been difficult to maintain a volunteer team to continue with the group, so the decision was made to pause its operation during this year.

Totz Klub

Totz Klubs run all year in term time in Hastings and Bexhill and at 2 venues in Battle. The groups provide safe, fun environments where children under 4 and their parents and carers can socialise and build friendships. There is always a wide range of excellent activities to explore, and a Bible story is read in each venue at the end of the sessions. All the groups are popular with regular attendees who give feedback on the excellence of the team and the activities.

Hope at King's

This is a designated space in our building that is for use by community and social action projects that are alleviating local poverty. It is used every week by some of our own projects, such as Hastings Foodbank and Baby Basics, but is also available to other local charities and statutory agencies who are supporting local people facing poverty or injustice.

Reflect

The project offers pregnancy choices counselling and support. The volunteer teams also have opportunities to visit local secondary schools and other events.

Baby Basics

Community health visitors and midwives pick up Moses' baskets from the Baby Basics sessions run at the Hastings Centre. Each basket is full of items ready for when the baby arrives. New parents report that the gift makes all the difference as they welcome their new arrival.

Restore (formerly Anti-Human Trafficking)

Through Restore, in-person support is available, and we continue to play an active role working with local police, Migrant Help, and other partners to tackle modern slavery in the area, and raise awareness, as part of the local Discovery team, led by the police. This includes facilitating training and awareness-raising events in our building.

Christians Against Poverty (CAP)

Debt advice and support is available to those in need of financial advice. As a church, we have also supported the Bexhill CAP Debt Centre during this period.

Transom Trust

This inter-church project now has a growing number of bed spaces in properties (in Bexhill, as well as Hastings) for men who were previously homeless or in situations of housing uncertainty. Each of the residents has received pastoral support from the Transom team.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

Foodbank

Hastings Foodbank continues to see increasing referral numbers, as people are affected by the cost-of-living crisis, as well as the ongoing impact of the pandemic and changes to benefits. Foodbank continues to supply food parcels to local households in need. Many foodbank clients vocalise their thanks for not only the practical support of food, but also for the welcome and warmth they receive. Partnership with Bexhill Foodbank and a satellite of Hastings Foodbank in Hawkhurst continue.

Transforming Lives for Good (TLG)

TLG early intervention coaching continues with 1:1 sessions in local primary schools. Coaching provides support in raising self-awareness and building confidence. Many families attend regular TLG family events with the coaches at the church throughout the year, which building good connections. The King's 1066 TLG team received recognition for the success of their work from the national TLG team.

MISSION

Hastings Centre

Hastings Centre Trading Ltd continues to operate as a subsidiary of the charity, with the four income streams being: room hire, catering, car parking and a coffee shop. Various branches of the NHS continue to hire spaces for clinics such as Pulmonary Rehabilitation and Blood Donation Services. During the period the DVSA have hired office space for their examiners' team and their enforcement team. And day-to-day regular hires inhabit the building with dance and exercise classes, with many of the families making good use of the onsite coffee shop during their visits.

Overseas

We maintain strong friendship links with a Newfrontiers church in Mumbai, India and other overseas links in Montpellier, France; Davao, Philippines; and Valencia, Spain. King's Church 1066 derives considerable benefit from these links through cultural exchange, a developing worldview, opportunities to assist in areas of need and providing valuable lessons in diversity. Travel opportunities have resumed with recent visits to the Philippines and India by some of the staff team and church volunteers.

New Ground

As part of the New Ground apostolic sphere of churches we continue to be linked to a range of overseas initiatives that the network is pursuing. New Ground is led by David Holden, who is based in Sidcup and who travels widely in support of these initiatives. Countries with whom we have New Ground links include France, Brazil, South Africa, Scotland, Guernsey, Belgium, the Netherlands, Switzerland, Germany and Romania.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

FINANCIAL REVIEW

The activities described above are possible only as a result of church members giving freely of their time and money. Volunteer activity is particularly important in the areas of meeting stewarding and management, children's and youth activities and all the community activities of the charity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Principal funding sources

Voluntary all, income from Hastings Centre Trading Ltd, special gift days, Gift Aid.

Investment policy

King's Church 1066 seldom has significant surplus funds that are not required month-by-month. Cash balances are held in interest-bearing accounts with our bankers. In these circumstances, there is no requirement for a more developed investment policy.

Reserves policy.

The trustees review the reserves policy regularly in line with Charity Commission guidelines. King's Church maintains three levels of reserves: restricted funds, designated funds, and free reserves.

Restricted funds

These represent donations for specific activities and our policy is to expend these funds as quickly as possible to benefit the recipients. At 31 August 2024 the restricted funds stood at £377,386 (August 2023 - £280,066).

Designated funds

At various times it has been considered beneficial by the trustees to allocate reserves to particular projects. Budgets are prepared and expenditure distributed in line with these budgets. At 31 August 2024 the designated funds stood at £460,702 (August 2023 - £447,170).

Free reserves

Free reserves are undesignated, and the charity's policy is to maintain these at a level between two to three months of regular church income. The year-end reserves figure is £151,498 which equates to approx. 3.5 months of regular church income (August 2023 - £97,383).

The trustees are satisfied that the charity is a going concern and that there are no material uncertainties about the charity's ability to continue in operation.

Minimum capitalisation policy

In common with other charities, King's Church reviews carefully whether or not to capitalise expenditure on an individual basis to ensure a fair value is shown in the balance sheet. Generally, we do not capitalise items below £1,000.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

Hastings Centre Trading Ltd has now been operating as a separate trading company since September 2014 and has established a strong local brand. The company is a wholly owned subsidiary of Hastings Community Trust. Over the last year the activities for which the Hastings Centre is hired out have been reviewed to maintain profitability, with a particular review on staffing levels and increasing efficiency in operating systems.

Independent auditors

All the trustees have taken all steps that they ought to have taken to make themselves aware of any information needed by the charity's auditors for the purposes of their audit and to establish that the auditors are aware of that information.

A resolution proposing that Chariot House be reappointed as independent auditors of the charity will be put to the annual meeting. On behalf of the board of trustees,



Paul Rackstraw

22 May 2025

THE HASTINGS COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST

Opinion

We have audited the financial statements of The Hastings Community Trust (the 'charitable company') (the 'parent company') and its subsidiaries ('the group') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as of 31 August 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the trustee's annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion,

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees/directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks and considered the extent to which these would have a material impact on the financial statements. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale. We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud.
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.
- We also discussed and reviewed the charity's business model and forward planning to assess going concern
- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- Carried out substantive testing on income and expenditure.
- Re-performed reconciliations of control accounts, and recalculating items such as depreciation.

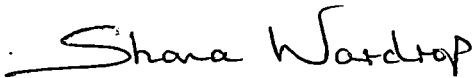
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shona Wardrop C.A (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditors
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:29/5/25.....

THE HASTINGS COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE 12 MONTHS ENDING 31 AUGUST 2024

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2024 £ | 12 months to 31 August 2023 £ |
|-------------------------------------|-------|-------------------------|-----------------------|-----------------------|--------------------|--|
| Income and endowments from: | | | | | | |
| Donations and legacies | 2 | 542,002 | 30,107 | 536,589 | 1,108,697 | 1,054,701 |
| Charitable Activities | 3 | 20,459 | - | - | 20,459 | 24,577 |
| Other trading activities | 4 | 573,308 | - | - | 573,308 | 445,912 |
| Investments | 5 | - | 24,231 | - | 24,231 | 3,150 |
| Total Income and endowments | | £ 1,135,769 | £ 54,338 | £ 536,589 | £ 1,726,695 | £ 1,528,340 |
| Expenditure On: | | | | | | |
| Raising Funds | 6 | 414,625 | 220 | 1,681 | 416,526 | 369,969 |
| Charitable activities: | | | | | | |
| Church | | 463,111 | 2,042 | 21,963 | 487,116 | 461,443 |
| Community | | 88,654 | 69 | 88,940 | 177,663 | 155,117 |
| Mission | | 125,386 | 75,975 | 317,809 | 519,170 | 443,989 |
| Total charitable expenditure | | 677,151 | 78,086 | 428,712 | 1,183,949 | 1,060,549 |
| Total Expenditure | | 1,091,776 | 78,306 | 430,393 | 1,600,475 | 1,430,518 |
| Net Income/(expenditure) | | 43,993 | (23,968) | 106,196 | 126,220 | 97,822 |
| Transfers between funds | | £ (20,625) | £ 37,500 | £ (16,875) | - | - |
| Net movement in funds | | 23,368 | 13,532 | 89,320 | 126,220 | 97,822 |
| Fund balances at 31 August 2023 | | £ 1,112,292 | £ 447,170 | £ 288,066 | £ 1,847,528 | £ 1,749,706 |
| Fund balances at 31 August 2024 | | £ 1,135,660 | £ 460,702 | £ 377,386 | £ 1,973,748 | £ 1,847,528 |

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006 and includes all gains and losses recognised in the year. All of the above figures were derived from continuing activities.

THE HASTINGS COMMUNITY TRUST

CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|--|-------|-----------------|--------------------|-----------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 1,662,894 | | 1,713,170 |
| Investments | 11 | | 1 | | 1 |
| Current assets | | | | | |
| Debtors | 12 | 59,992 | | 52,969 | |
| Cash at bank and in hand | | 838,480 | | 719,049 | |
| | | <u>898,472</u> | | <u>772,018</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(76,929)</u> | | <u>(86,006)</u> | |
| Net current assets | | | <u>821,543</u> | | <u>686,012</u> |
| Total assets less current liabilities | | | <u>2,484,438</u> | | <u>2,399,184</u> |
| Creditors: amounts falling due after more than one year | 14 | | <u>(510,690)</u> | | <u>(551,655)</u> |
| Net assets | | | <u>£ 1,973,748</u> | | <u>£ 1,847,528</u> |
| Income funds | | | | | |
| Restricted funds | 16 | | 377,386 | | 288,066 |
| Designated funds | 17 | | 460,702 | | 447,170 |
| Other charitable funds | | | <u>1,135,660</u> | | <u>1,112,292</u> |
| | | | <u>£ 1,973,748</u> | | <u>£ 1,847,528</u> |

The accounts were approved by the Board on 22 May 2025



Paul Rackstraw
Chair of Trustees

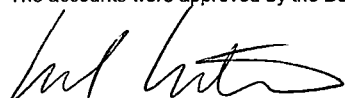
The Hastings Community Trust, a company limited by guarantee. Registered in England No. 3990390
Registered as a charity No. 1081252

THE HASTINGS COMMUNITY TRUST
(Company Number: 3990390)

BALANCE SHEET
AS AT 31 AUGUST 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|--|-------|-----------|-----------|-----------|-------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 1,662,894 | | 1,713,170 |
| Investments | 11 | | 1 | | 1 |
| Current assets | | | | | |
| Debtors | 12 | 126,750 | | 91,198 | |
| Cash at bank and in hand | | 780,030 | | 709,242 | |
| | | | | | |
| | | 906,780 | | 800,440 | |
| Creditors: amounts falling due within one year | 13 | (70,412) | | (76,866) | |
| | | | | | |
| Net current assets | | | 836,368 | | 723,575 |
| | | | | | |
| Total assets less current liabilities | | | 2,499,264 | | 2,436,746 |
| | | | | | |
| Creditors: amounts falling due after more than one year | 14 | | (510,690) | | (551,655) |
| | | | | | |
| Net assets | | | 1,988,573 | | £ 1,885,090 |
| | | | | | |
| Income funds | | | | | |
| Restricted funds | 16 | | 377,386 | | 288,066 |
| Designated funds | 17 | | 460,702 | | 447,170 |
| Other charitable funds | | | 1,150,484 | | 1,149,854 |
| | | | | | |
| | | | 1,988,573 | | £ 1,885,090 |

The accounts were approved by the Board on 22 May 2025



Paul Rackstraw
Chair of Trustees

The Hastings Community Trust, a company limited by guarantee. Registered in England No. 3990390
Registered as a charity No. 1081252

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

THE HASTINGS COMMUNITY TRUST

CONSOLIDATED CASHFLOW STATEMENT AS AT 31 AUGUST 2024

| | 2024 £ | 2023 £ |
|---|-----------------|-----------------|
| Cash flows from operating activities: | | |
| Net Income/(expenditure) | 126,220 | 97,822 |
| Adjustments for: | | |
| Depreciation | 50,276 | 58,607 |
| (Increase)/Decrease in Debtors | (7,023) | 49,055 |
| Increase/(Decrease) in Creditors | (9,077) | 5,115 |
| Net cash generated from operating activities | <u>160,396</u> | <u>210,598</u> |
| Cash flows from Investing activities: | | |
| Purchase of tangible fixed assets | - | (20,828) |
| Net cash used in investing activities | <u>-</u> | <u>(20,828)</u> |
| Cash flows from Financing activities: | | |
| Repayment of Bank Loan | (40,965) | (37,786) |
| Net cash used in financing activities | <u>(40,965)</u> | <u>(37,786)</u> |
| Net increase/(decrease) in cash and cash equivalents | <u>119,431</u> | <u>151,985</u> |
| Cash and cash equivalents at beginning of year | <u>719,049</u> | <u>567,064</u> |
| Cash and cash equivalents at end of year | <u>838,480</u> | <u>719,049</u> |
| Analysis of changes in net debt | | |
| Cash and cash equivalents | | |
| Cash at bank and in hand | <u>838,480</u> | <u>719,049</u> |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE 12 MONTHS ENDED 31 AUGUST 2024

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "accounting and reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

The financial statements are prepared in sterling, which is the functional currency of the charity
Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transactions value unless otherwise stated in the relevant accounting policy. The principal accounting policies adopted are set out below.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and have considered a period of 12 months from the date of signing of the accounts.

1.2 Income and endowments

All incoming resources are included in the statement of financial activities when the charity's entitlement to the income is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, legacies, investment income, fundraising, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Where appropriate, donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as described within note 6.

1.4 Tangible fixed assets and depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|-------------------------|
| Freehold land is not depreciated | |
| Freehold buildings | 2% Straight Line Basis |
| Plant and equipment | 15% Straight Line Basis |
| Fixtures, fittings and office equipment | 15% Straight Line Basis |

1.5 Pensions

The charity operates a defined contribution pension scheme under which contributions by employees and by the company are held in trust funds separate from the charity's finances. The pension cost charge represents the contributions payable by the charity under the rules of the scheme.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

1 Accounting policies (continued):

1.6 Fund Accounting

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

1.7 Public Benefit entity

The charitable company meets the definition of a public benefit entity under FRS102.

1.8 Taxation

As the charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010 and s256 of the income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated actual results may differ from these estimates. Assumptions are based on historical experience and other factors considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision only affects that period, or in the period of the revision and future periods where the revision affects both. The Trustees consider that the most material judgement applied was with regard to the depreciation charged.

1.10 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 12 MONTHS ENDED 31 AUGUST 2024

2 Income from Donations and Legacies

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|--|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Donations and Legacies | £ 542,002 | £ 30,107 | £ 536,589 | £ 1,108,697 | £ 1,054,701 |
| Donations and Legacies | | | | | |
| Unrestricted funds: | | | | | |
| Weekly and monthly offerings | | | | 465,817 | 417,877 |
| Tax repayments | | | | 76,185 | 74,680 |
| Grants and other income | | | | - | - |
| | | | | £ 542,002 | £ 492,557 |
| Designated funds: | | | | | |
| Weekly and monthly offerings and gift days | | | | 29,242 | 38,988 |
| Legacies | | | | - | 110,468 |
| Tax repayments | | | | 865 | 1,150 |
| Grants and other income | | | | - | - |
| | | | | £ 30,107 | £ 150,606 |
| Restricted funds: | | | | | |
| Weekly and monthly offerings | | | | 234,192 | 200,185 |
| Tax repayments | | | | 15,003 | 15,956 |
| Grants and other income | | | | 287,393 | 195,397 |
| | | | | £ 536,589 | £ 411,538 |

3 Income from Charitable Activities

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Income from activities to further charity's objects | £ 20,459 | - | - | £ 20,459 | £ 24,577 |
| Charitable Activities | | | | | |
| Unrestricted funds: | | | | | |
| Book sales | | | | - | - |
| Regular activities | | | | 11,626 | 13,257 |
| Special events | | | | 8,833 | 11,320 |
| | | | | £ 20,459 | £ 24,577 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

4 Income from other Trading Activities

| | Unrestricted funds £ | Designated funds £ | Total 2024 £ | Total 2023 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Trading Activities - Hastings Centre | £ 573,308 | - | £ 573,308 | £ 445,912 |

5 Income from Investments

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Investment receivable - unrestricted fund | - | 3,059 |
| Investment receivable - designated fund | 24,231 | 91 |
| | £ 24,231 | £ 3,150 |

6 Expenditure

| | Staff costs £ | Depreciation £ | Other costs £ | Total 2024 £ | Total 2023 £ |
|------------------------------------|---------------------|-------------------|---------------------|--------------------|--------------------|
| Costs of Raising funds | | | | | |
| Costs of activities to raise funds | 241,699 | 20,292 | 154,539 | 416,526 | 369,969 |
| Charitable activities | | | | | |
| <u>Church</u> | | | | | |
| Activities undertaken directly | 191,247 | 9,456 | 26,336 | 227,039 | 190,241 |
| Support costs | 192,055 | 12,868 | 55,152 | 260,075 | 271,202 |
| Total | 383,302 | 22,324 | 81,488 | 487,116 | 461,443 |
| <u>Community</u> | | | | | |
| Activities undertaken directly | 86,794 | 5,386 | 42,560 | 134,739 | 107,858 |
| Support costs | 20,332 | 1,017 | 21,573 | 42,922 | 47,259 |
| Total | 107,126 | 6,403 | 64,133 | 177,663 | 155,117 |
| <u>Mission</u> | | | | | |
| Activities undertaken directly | 1,317 | 120.00 | 484,551 | 485,988 | 410,955 |
| Support costs | 27,048 | 1,137 | 4,997 | 33,182 | 33,034 |
| Total | 28,365 | 1,257 | 489,548 | 519,170 | 443,989 |
| | 518,793 | 29,984 | 635,169 | 1,183,949 | 1,060,549 |
| | 760,492 | 50,276 | £ 789,708 | £ 1,600,475 | £ 1,430,518 |

Auditors' remuneration for the year amounted to £10,000 in respect of the audit of the group companies.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

7 Institutional Grants

The following institutional grants were paid in the year:

| Institutions: | 2024 £ |
|--|---------------|
| Ashburnham Christian Trust | 490 |
| Newground (NF Kent & Borders) | 20,000 |
| Newground | 11,000 |
| Jubilee+ | 6,658 |
| TLG | 900 |
| Trussell Trust | 360 |
| CAP Bexhill-on-Sea | 2,000 |
| Hastings & St Leonards CAP | 2,000 |
| Transom Trust | 2,000 |
| Charity For Kids (Charity of the year 22/23) | 2,000 |
| Baby Basics | 300 |
| Total | 47,708 |

8 Trustees

The following related party transactions were made during the period:

Natalie Williams (trustee) is also CEO and Trustee for Jubilee+, on the advisory committee for TLG (Transforming lives for good). Transactions between these entities and The Hastings Community Trust in the year amounted to a £6,658 to Jubilee+ and £900 to TLG

With the exception of those noted above none of the trustees (or any person connected with them) received any remuneration or reimbursed expenses during the period.

9 Employees

Number of employees

The average monthly number of employees during the period was:

| | 2024 Number | 2023 Number |
|---------------------------------|----------------|----------------|
| Direct charitable | 10 | 10 |
| Direct (Hasting Centre Trading) | 10 | 10 |
| Administrative | 18 | 19 |
| | 38 | 39 |

Employment costs

| | 2024 £ | 2023 £ |
|-----------------------|----------------|------------------|
| Wages and salaries | 662,478 | 606,301 |
| Social security costs | 51,480 | 38,867 |
| Other pension costs | 46,534 | 41,868 |
| | 760,492 | £ 687,036 |

Remuneration

During the reporting period the average number of employees was 38. Only 8 of these persons were working full time and no one received benefits of more than £60,000 in the year. The total employee benefits received by the key management personnel (4 Elders), was £156,504 (Gross Pay, Eer's NI & Eer's Pension). (In FY 2023, 4 persons in total at a cost of £112,846).

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

| 10 Tangible fixed assets | Vehicles | Freehold Property | Plant and equipment | Fixtures, fittings and office equipment | Total |
|--------------------------|----------------|----------------------|------------------------|--|--------------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 Sept 2023 | 20,828 | 2,655,835 | 325,966 | 57,884 | 3,060,513 |
| Additions | - | - | - | - | - |
| At 31 August 2024 | 20,828 | 2,655,835 | 325,966 | 57,884 | 3,060,513 |
| Depreciation | | | | | |
| At 1 Sept 2023 | 12,497.00 | 950,996 | 325,966 | 57,884 | 1,347,343 |
| Change for the year | 4,166 | 46,110 | - | - | 50,276 |
| At 31 August 2024 | 16,663 | 997,106 | 325,966 | 57,884 | 1,397,619 |
| Net book value | | | | | |
| At 31 August 2024 | £ 4,165 | £ 1,658,729 | £ - | £ - | £ 1,662,894 |
| At 31 August 2023 | 8,331 | £ 1,704,839 | - | - | £ 1,713,170 |

11 Investments

The charity has an investment of £1 representing its 100% ownership of all the ordinary shares of £1 each in Hastings Centre Trading Ltd (Company number 05222534), previously a dormant company, which commenced active trading on 1 Sept 2014.

For year ending 31 August 2024, Hastings Centre Trading Ltd Income totalled £554,680, expenditure was also £531,942 the year, therefore resulting in a profit of £22,738.

The year end Net Current Asset position was £1.

12 Consolidated

| Debtors | 2024 £ | 2023 £ |
|---|-------------------|-------------------|
| Trade debtors | 59,992 | 52,969 |
| | £ 59,992 | £ 52,969 |
| Hastings Community Trust Debtors | 2024 £ | 2023 £ |
| Trade debtors | 37,536 | 34,670 |
| Owed by Subsidiary company | 89,214 | 56,528 |
| | £ 126,750 | £ 91,198 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

| 13 Consolidated | | |
|---|------------------|------------------|
| Creditors: amounts falling due within one year | | |
| | 2024 | 2023 |
| | £ | £ |
| Bank loan | 49,869 | 49,060 |
| Interest free loans | - | - |
| Trade creditors | 5,690 | 7,200 |
| Taxes and social security costs | 17,949 | 16,416 |
| Accruals | 3,421 | 13,330 |
| | £ 76,929 | £ 86,006 |
| Hastings Community Trust | | |
| | 2024 | 2023 |
| | £ | £ |
| Bank loan | 49,869 | 49,060 |
| Interest free loans | - | - |
| Trade creditors | 2,305 | 3,315 |
| Taxes and social security costs | 17,293 | 16,416 |
| Accruals | 945 | 8,075 |
| | £ 70,412 | £ 76,866 |
| 14 Creditors: amounts falling due after more than one year | | |
| | 2024 | 2023 |
| | £ | £ |
| Bank loan | 498,690 | 539,655 |
| Interest free loans | 12,000 | 12,000 |
| | £ 510,690 | £ 551,655 |
| Analysis of loans | | |
| Bank loan | 548,559 | 588,715 |
| Interest free loans | 12,000 | 12,000 |
| Total repayable | £ 560,559 | £ 600,715 |
| Amounts due after more than 5 years | 299,214 | 343,417 |
| Amounts due with 2 to 5 years | 211,476 | 208,238 |
| Repayable after more than one year | £ 510,690 | £ 551,655 |
| Amounts due within one year | 49,869 | 49,060 |
| | £ 560,559 | £ 600,715 |

The loan is secured on the freehold property.

15 Share capital

The company is limited by guarantee and does not have share capital. The liability of each member is limited to a maximum of £10.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

16 Restricted funds:

Comparative figures for Restricted Funds

| | Movement of funds | | | | |
|--|-------------------------|-----------------------|-----------------------|------------|---------------------------------|
| | Balance at 1 Sept 22 | Incoming resources | Resources expended | Transfers | Balance at 31 August 2023 |
| | £ | £ | £ | £ | £ |
| Bexhill Fund | 2,000 | - | - | - | 2,000 |
| Venues | 38,450 | 17,805 | (28,450) | (25,000) | 2,805 |
| Charity for Kids | - | 2,410 | (670) | - | 1,740 |
| Baby Basics | 7,149 | 2,383 | (4,083) | - | 5,449 |
| Bootfairs | 487 | 1,200 | (1,201) | - | 486 |
| MacMillan Nurses | 48 | (48) | - | - | - |
| Children's Work | 2,100 | - | (152) | - | 1,948 |
| Mumbai Children's Centre | 23,470 | 113 | (16,000) | - | 7,583 |
| Newground | 264 | 20,298 | (10,000) | - | 10,562 |
| Link Lunch | 766 | - | - | - | 766 |
| Youth | 1,271 | - | - | - | 1,271 |
| Anti-Trafficking | 122 | 160 | (25) | - | 256 |
| Discovery Anti-Trafficking | 1,372 | - | (266) | - | 1,106 |
| Foodbank | 68,206 | 148,281 | (82,041) | - | 134,446 |
| Foodbank Covid | 1,700 | - | (1,700) | - | - |
| FB Acts 435 | 730 | - | - | - | 730 |
| Philippines | 292 | 21,500 | (21,792) | - | - |
| Foodbank Crisis Fund | 4,814 | 18,750 | (3,967) | - | 19,597 |
| Social Action Covid | 7,907 | 18 | (8,910) | 984 | - |
| Social Action Gift Day | 32,607 | - | (4,967) | (984) | 26,655 |
| Ghana | 160 | - | - | - | 160 |
| CSL Donation | 200 | - | - | - | 200 |
| Cousins Philippians | 5,877 | 1,050 | (12,850) | 11,304 | 5,381 |
| Ukraine | - | 290 | (290) | - | - |
| Warm Space | - | 100 | (100) | - | - |
| ESCC Household Support Income May2022 | 6,513 | 16,252 | (22,745) | (21) | - |
| EFT Household Support May2022 | 11,968 | - | (12,067) | 99 | - |
| Foreshore Trust | - | 6,000 | (6,000) | - | - |
| Trussell Trust Winter Support Grant | - | 5,000 | (4,946) | (54) | - |
| Trussell Trust Emergency Support Grant | - | 20,000 | (19,969) | (31) | - |
| EFT Jan 2023 | - | 17,750 | (17,749) | (1) | - |
| EFT Round 4 | - | 9,000 | (9,000) | - | - |
| ESCC Household Support Round 3 | - | 18,463 | (18,471) | 8 | - |
| ESCC Household Support Round 4 | - | 37,576 | (11,164) | - | 26,411 |
| Financial Inclusion Grant Income | - | 40,938 | (17,007) | - | 23,932 |
| Foodbank Reserve Fund | - | 6,250 | - | - | 6,250 |
| Defra Vehicle (Foodbank) | - | 8,331 | - | - | 8,331 |
| | £ 218,473 | £ 419,871 | £ (336,583) | £ (13,696) | £ 288,066 |

THE HASTINGS COMMUNITY TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 12 MONTHS ENDED 31 AUGUST 2024

16 Restricted funds (continued):

| | Movement of funds | | | | |
|----------------------------------|-------------------------|-----------------------|-----------------------|-------------------|---------------------------------|
| | Balance at 1 Sept 23 | Incoming resources | Resources expended | Transfers | Balance at 31 August 2024 |
| | £ | £ | £ | £ | £ |
| Bexhill Fund | 2,000 | | | | 2,000 |
| Venues | 2,805 | | | (2,805) | |
| Charity for Kids | 1,740 | 54 | (1,794) | | () |
| Baby Basics | 5,449 | 1,931 | (5,662) | | 1,718 |
| Bootfairs | 486 | 1,555 | (1,922) | | 119 |
| Children's Work | 1,948 | | (52) | | 1,896 |
| Mumbai Children's Centre | 7,583 | 15 | (5,029) | | 2,569 |
| Newground | 10,562 | 12,633 | (11,000) | | 12,195 |
| Link Lunch | 766 | | | | 766 |
| Youth | 1,271 | 1,125 | | | 2,396 |
| Anti-Trafficking | 256 | | | | 256 |
| Discovery Anti-Trafficking | 1,106 | | (49) | | 1,057 |
| Foodbank | 134,446 | 108,068 | (68,957) | | 173,556 |
| FB Acts 435 | 730 | 200 | | | 930 |
| Foodbank Crisis Fund | 19,597 | | (8,006) | | 11,591 |
| Social Action Gift Day | 26,655 | 50 | (13,541) | | 13,164 |
| Ghana | 160 | | | | 160 |
| CSL Donation | 200 | | | | 200 |
| Cousins Philippines | 5,381 | 8,023 | (13,135) | 8,125 | 8,394 |
| ESCC Household Support Round 4 | 26,411 | 37,576 | (63,987) | | () |
| Financial Inclusion Grant Income | 23,932 | 47,814 | (30,780) | | 40,966 |
| Foodbank Reserve Fund | 6,250 | | (6,250) | | |
| (FSN) Household Support | | 20,230 | (18,910) | | 1,320 |
| Foodbank Christmas Fund | | 6,250 | (5,093) | | 1,157 |
| Foodbank Lottery Fund Grant | | 133,188 | (118,401) | | 14,787 |
| Foodbank Easter Fund | | 6,250 | (6,250) | | |
| ESCC Household Support Round 5 | | 33,271 | (5,454) | | 27,817 |
| Bexhill Building Gift Day 2023 | | 35,184 | (3,065) | 19,182 | 51,300 |
| EFT Food Grant | | 9,345 | (9,345) | | |
| Venue Gift Day 2023 | | 72,260 | (29,544) | (41,377) | 1,339 |
| H&R Samaritans | | 1,568 | | | 1,568 |
| Defra Vehicle (Foodbank) | 8,331 | | (4,166) | | 4,165 |
| | <u>£ 288,066</u> | <u>£ 536,589</u> | <u>£ (430,393)</u> | <u>£ (16,875)</u> | <u>£ 377,386</u> |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

16 Restricted funds (continued):

Bexhill Fund

Fund created specifically from a one-off donation with the purpose of supporting social action projects focused towards the Bexhill Community.

Venues

This Fund was created from donations received from Gift Day 17 and Gift Day 19, Specifically for the costs associated with planting new church venue(s) namely Bexhill (which launched in January 2018) and St Leonards-On-Sea. (Closed in the year)

Charity of The Year

We have a 'Charity of the Year', which was "Charity for Kids" in 2023, "H&R Samaritans" in 2024.

Baby Basics

Project for the practical support of vulnerable mothers and their new-born babies. Originally under designated, moved to Restricted as now receiving donations directly in support of the project.

Bootfairs

Any funds raised at Bootfairs are to be paid across to their nominated charities.

Children's Work

Fund created from donation given specifically for Children's Work.

Mumbai Children's Centre

The children in the nrg and n:gage groups (5-11 year-olds) regularly give to support these children's projects in India. We also received donations in the year in support of the ongoing crisis in India as a result of the pandemic.

Newground

Newground donation generated at Gift Days specifically for Newground.

Link Lunch

Fund created from a gift directly for the Link lunch group.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

16 Restricted funds (continued):

Youth

This fund arose from specific donations for youth activities, which were unable to be spent during the previous and current year.

Anti-Trafficking & Discovery Anti-Trafficking

These Fund were created to support Anti-Trafficking initiatives in our surrounding area, these activities have been funded by the Social Action Fund along with some financial support from the local Police and Council.

Foodbank

Since setting up the Foodbank a few years ago, we have received interest from individuals and churches around the town, many of whom donate food to regularly. Some, however, give donations to support the project. Over the past year we have seen increased support from the community and Government through donations and Grants to support with the increased demand as a result of the coronavirus pandemic and now the cost of living crisis.

FB Acts 435

Fund to track donations given through this scheme to support specific needs of individual coming through Foodbank. Examples of support include appliance repairs and furniture needs.

Cousins Philippines

Fund created from donations received to support a Church family currently working with Daveo Alive Church plant in the Philippines.

Foodbank Crisis Fund

This fund is derived from various one-off gifts specifically to support those who use the foodbank and are known to be in urgent need of support.

Social Action Gift Day

This fund was created to receive donations from a Gift Day in February 2020 specifically to raise money for social action projects.

Ghana

Fund created specifically from a gift directly given to support Ghana the recipient of which is yet to be decided.

CSL Donation

Fund derived from a one-off donation specifically for taxi fares for individuals needing transport to Church from St Leonards community.

Cousins Philippines

Fund created following donations raised to support a family for our Church relocating to the Philippines to help support a Church plant out there.

Foodbank specific (Grants)

The last block of funds are generated from grants/donations given in support of foodbank, to highlight a few, grants were awarded from Trussell trust, East Sussex County Council, Foreshore Trust and Education futures trust. This includes a Van purchased through the Defra Grant.

Bexhill Building Gift Day 2023

Fund created from donations towards raising funds for the future intended purchase of a building for the Bexhill congregation.

Venue Gift Day 2023

Fund created from donations to support new venues (Bexhill and St Leonards).

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

17 Designated funds:

Comparative figures for Designated Funds

| | Movement of funds | | | | Balance at 31 August 2023 |
|-----------------------|-------------------------|-----------------------|-----------------------|-----------------|---------------------------------|
| | Balance at 1 Sept 22 | Incoming resources | Resources expended | Transfers | |
| | £ | £ | £ | £ | £ |
| Relief/COLF | 23,937 | 12,925 | (18,735) | - | 18,125 |
| One-Off Gifts | 21,599 | 115,668 | (2,032) | (25,950) | 109,285 |
| Poor | 720 | - | (1,200) | 1,680 | 1,200 |
| Funds Transfer | 31,543 | - | (31,543) | 50,950 | 50,950 |
| Social Action | 610 | 18,580 | (12,353) | (1,680) | 5,157 |
| Social Projects | 18,573 | - | - | 10,000 | 28,573 |
| Overseas mission | 5,078 | - | (11,000) | 5,069 | (853) |
| Capital/Contingency | 123,805 | 446 | - | (26,702) | 97,549 |
| Building development | 155,982 | 1,201 | - | (20,000) | 137,183 |
| Tithe on Venues @ 10% | 3,192 | 1,877 | - | (5,069) | - |
| | <u>385,038</u> | <u>150,697</u> | <u>(76,863)</u> | <u>(11,702)</u> | <u>447,170</u> |

These are designated funds earmarked by the Trustees for particular purposes.

| | Movement of funds | | | | Balance at 31 August 2024 |
|-----------------------|-------------------------|-----------------------|-----------------------|-----------------|---------------------------------|
| | Balance at 1 Sept 23 | Incoming resources | Resources expended | Transfers | |
| | £ | £ | £ | £ | £ |
| Relief/COLF | 18,125 | 7,870 | (8,896) | - | 17,100 |
| One-Off Gifts | 109,285 | - | (1,800) | (25,501) | 81,984 |
| Poor | 1,200 | 25 | (1,200) | 968 | 994 |
| Funds Transfer | 50,950 | - | (50,950) | 50,501 | 50,501 |
| Social Action | 5,157 | 15,085 | (8,915) | - | 11,326 |
| Social Projects | 28,573 | 200 | - | (16,773) | 12,000 |
| Overseas mission | (853) | 4,235 | (6,000) | 9,000 | 6,382 |
| Capital/Contingency | 97,549 | - | - | 20,625 | 118,174 |
| Building development | 137,183 | 1,714 | - | - | 138,897 |
| Interest Received | - | 23,656 | (545) | - | 23,111 |
| Tithe on Venues @ 10% | - | 1,553 | - | (1,320) | 233 |
| | <u>£ 447,170</u> | <u>£ 54,338</u> | <u>£ (78,306)</u> | <u>£ 37,500</u> | <u>£ 460,702</u> |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

17 Designated funds (continued):

The purpose of each designated fund is as follows:

Relief/COLE

This fund exists to provide relief for the poor and needy within the fellowship, the fund has been increased in the year to reflect an anticipated increased need in light of the cost of living crisis.

One-Off Gifts

This fund was created from various large one-off donations.

Poor

Fund specifically for supporting various one-off needs identified within our Church family and local area.

Funds Transfer

Fund created with the purpose of covering future costs associated with FY 2024 including cost of Intern and transfer from Venue fund to support Bexhill venue.

Social Action

Fund specifically for social action staff costs, Reflect, CAP, Syrian resettlement and TLG.

Social Projects

Created from the transfer of prior year retained earnings from Hastings Centre Trading Ltd to support Social Projects.

Overseas mission

Another fund created by a tithe from the Building fund, this will support those in positions of need who are working abroad, particularly in church planting and mission.

Capital/Contingency

Originating from staff changes in 2010 resulting in reduced costs, these have been added to by budgeted savings to provide a cashflow resource and to allow for future costs and/or developments.

Building development

This fund was established for the acquisition and refurbishment of the property known as "The Hastings Centre". Its ongoing use is related to developing the building in order to provide suitable resources for the community.

Interest Received

Fund created from Interest received from cash held.

Tithe on Venues @ 10%

Fund created from 10% tithe on donations into the Venue fund, to be used on local projects/support as when required. fund closed in the year.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2024

18 Analysis of net assets between funds

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|
| Fund balances at 31 August 2023 are represented by: | | | | |
| Tangible fixed assets | 1,662,894 | - | - | 1,662,894 |
| Current assets | 60,384 | 460,702 | 377,386 | 898,472 |
| Creditors: amounts falling due within one year | (76,929) | - | - | (76,929) |
| Creditors: amounts falling due after more than one year | (510,690) | - | - | (510,690) |
| | £ 1,135,659 | £ 460,702 | £ 377,386 | £ 1,973,748 |

19 Related party transactions

There were no related party transactions other than those listed in note 7.

20 Comparative figures for Statement of Financial Activities

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2023 £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|
| <u>Income and endowments from:</u> | | | | |
| Donations and legacies | 492,557 | 150,606 | 411,538 | 1,054,701 |
| Charitable Activities | 24,577 | - | - | 24,577 |
| Other trading activities | 445,912 | - | - | 445,912 |
| Investments | 3,059 | 91 | - | 3,150 |
| Total Income and endowments | £ 966,105 | £150,697 | £ 411,538 | £ 1,528,340 |
| <u>Expenditure On:</u> | | | | |
| Raising Funds | 364,909 | - | 5,060 | 369,969 |
| <u>Charitable activities:</u> | | | | |
| Church | 435,919 | 946 | 24,578 | 461,443 |
| Community | 82,870 | 9,139 | 63,108 | 155,117 |
| Mission | 141,708 | 66,778 | 235,503 | 443,989 |
| Total charitable expenditure | 660,497 | 76,863 | 323,189 | 1,060,549 |
| Total Expenditure | 1,025,406 | 76,863 | 328,249 | 1,430,518 |
| Net Income/(expenditure) | (59,301) | 73,834 | 83,289 | 97,822 |
| Transfers between funds | 25,398 | (11,702) | (13,696) | - |
| Net movement in funds | (33,903) | 62,132 | 69,593 | 97,822 |
| Fund balances at 31 August 2022 | £ 1,146,195 | £ 385,038 | £ 218,473 | £ 1,749,706 |
| Fund balances at 31 August 2023 | £ 1,112,292 | £ 447,170 | £ 288,066 | £ 1,847,528 |

THE HASTINGS COMMUNITY TRUST

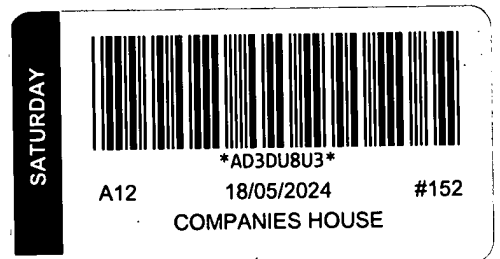
England & Wales - Charity number 1081252

Accounts

Charity Registration No. 1081252

Company Registration No. 3990390 (England and Wales)

THE HASTINGS COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE 12 MONTHS ENDED 31 AUGUST 2023



THE HASTINGS COMMUNITY TRUST

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THE HASTINGS COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---------------------------------|--|
| Trustees | Martin Clarke (Chair) Natalie Williams Oliver Dyer Paul Rackstraw Elizabeth Nevey (appointed 29/9/22) |
| Company members | Paul Mann Steve Young |
| Elders | Paul Mann Steve Young Sam Akraasi |
| Charity number | 1081252 |
| Company number | 3990390 |
| Registered office | Hastings Centre The Ridge Hastings TN34 2SA |
| Senior statutory auditor | Shona Wardrop C.A (Senior Statutory Auditor) Chariot House 44 Grand Parade Brighton East Sussex BN2 9QA |
| Solicitors | Griffith Smith 47 Old Steyne Brighton BN1 1NW |
| Bankers | Barclays Bank Plc South East Sussex Group PO Box 78 TN34 1ZA |

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT FOR THE 12 MONTHS ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors for the purpose of company law, who served during the period were:

Martin Clarke (Chair)
Natalie Williams
Oliver Dyer
Paul Rackstraw
Elizabeth Nevey (appointed 29/9/22)

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as trustees.

The articles stipulate that a trustee must be aged 18 or over and acknowledge to the satisfaction of the trustees his or her acceptance of, and belief in, the Statement of Faith.

New trustees must be recommended by the existing trustees. Trustees may not receive any remuneration for being a trustee other than professional services provided as permitted by the articles. In practice trustees provide their services free of charge. In the event that any charge was made this would be noted in the accounts. Natalie Williams received remuneration for her roles as "Communications and Community Engagement Director" up until 31 March 2023.

The charity operates under the name of King's Church 1066 (previously King's Church Hastings and Bexhill). The members of the charity must be members of King's Church 1066. New members can only be admitted with the approval of the trustees and other members. In practice, the members are drawn from the elders of King's Church, subject to there being no conflict with other roles they fulfil.

Trustees are recruited from members of King's Church of several years' standing. They are chosen for their ability to contribute to the efficient and effective management of the charity's business. Skills presently represented include management, commerce, property, engineering, law and communications. The trustees are alert to the need to expand their skill base as and when considered appropriate. Elizabeth Nevey was appointed as a trustee in September 2022. Elizabeth is a partner and a chartered legal executive with a local firm of solicitors.

Trustee induction and training

Being appointed from members of King's Church, new trustees already have a relationship with the existing members and trustees. They are invited to read previous minutes to familiarise themselves with the manner in which the Hastings Community Trust operates. They bring their own skills to the trustee board and are encouraged to expand these on an ongoing basis. Future new trustees will be required to familiarise themselves with the Charity Commission guidance via "The Essential Trustee". Regular updates from Chariot House, provide opportunities for training seminars to which all our trustees have access.

Risk management

The trustees review the range of risks to which the charity is exposed in areas such as premises, children's and young people's work, pastoral, finance, reputation, data sharing, health & safety, and outreach. Advice is taken from church members in these areas as well as from the charity's accountants and other professional advisers. Policies for safeguarding children and vulnerable adults are published and are implemented. Financial management systems for cash handling and the authorisation of transactions are in place. Each area is subject to periodic review by comparison with best practice. Appropriate insurance is in place, via brokers competent in this field, to protect the interests of the charity, its employees and trustees. The trustees and senior managers make regular reviews of our risk register to assess current risks and identify new risks. Control measures are then established to mitigate the risks accordingly.

Pay and remuneration

The pay and remuneration of all staff is reviewed by the trustees on an annual basis.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

Organisational Structure

Trustees

Meetings are held five times a year in which reports are received, as appropriate, from trustees and/or senior management team according to their areas of specialisation.

When necessary, subgroups are formed to address issues using church members and others, who are not trustees, but have specialised knowledge and skills. An example is the safeguarding team. A trustee is designated to oversee the work of each subgroup.

Elders (members)

The elders exercise day-to-day management of church affairs, supported by the senior management team. Although primarily spiritual, their leadership role encompasses the whole range of church activities.

Senior management team

The senior management team is comprised of two of the elders, the operations director and the finance director. They are responsible for the following areas, church activities and events, pastoral support, human resources, administration, finance, and the management of the Hastings Centre. The senior management team meets monthly.

Review meetings are held weekly offering the elders, senior management and other staff the opportunity to review activities, pray and share particular needs and concerns.

Related parties

King's Church 1066 is part of New Ground (www.newgroundchurches.org), which has developed out of Newfrontiers (www.newfrontierstogether.org), a worldwide family of churches with whom King's Church relates at various levels.

- Internationally there are over 1,500 Newfrontiers related churches in over 80 nations throughout the world.
- Nationally as part of over 250 UK churches involved in mission, outreach and discipling.
- Regionally, by regular meetings with church leaders and other joint ventures.
- Locally working relationally with other churches.

King's Church 1066 is a member of the Evangelical Alliance, an association of mainstream UK Evangelical churches. www.ea.org.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

OBJECTIVES AND ACTIVITIES

The objectives of the charity (which is a public benefit entity) are to:

- advance the Christian faith by such means as the charity shall determine from time to time
- relieve persons who are in condition of need, hardship or distress
- educate and assist young people through their leisure time activities to develop their physical, mental and spiritual capacity
- advance education in family life, in marriage and family relationships, and
- advance Christian religious education and training.

Activities undertaken in seeking to achieve these objectives include:

| Church | Community | | Mission |
|---|--|--|--|
| Sunday meetings Children Youth Newday Discipleship groups Mid-week church life | Hope at King's Link-Up Totz Klub Baby Basics Reflect CAP Transom Trust | Foodbank Connect Groups Restore (formerly Anti-Human Trafficking) TLG (Transforming Lives for Good) Warm space | Hastings Centre Alpha Overseas New Frontiers/New Ground |

These have been formulated regarding the Charity Commission's guidance; generally, on public benefit and specifically on the advancement of religion.

Achievements and performance

Details of the activities undertaken in pursuit of the objectives of King's Church 1066 as outlined above are:

CHURCH

Future plans

The elders are seeking to implement the agreed vision and strategy for the church through to 2025. This includes proposals for extending the reach of the church beyond Hastings and Bexhill to the surrounding region known as "1066 Country".

Plans to launch another meeting venue in Central St Leonards have developed further during the period, with mid-week gatherings continuing in a hired venue in the Central St Leonards location. From the momentum gathered, the next stage is to launch a Sunday venue in Central St Leonards, with meetings initially taking place one Sunday in four. Plans are underway with these due to begin in September 2023. Over the longer term, multiple other venues will be explored throughout the 1066 region. Regular preaching and news updates enable the church to be envisioned in this way.

Sunday meetings

Sunday meetings continue in line with our charitable purposes.

New visitors are regularly welcomed. Biblical teaching, freedom to worship and the input from volunteer teams facilitates all aspects of the Sunday morning meetings, mid-week church life and prayer times. Children's and youth activities have continued to thrive. Many church members volunteer with our community engagement projects such as Hastings Foodbank, Baby Basics Hastings and Rother, TLG, Restore, Reflect and Transom Trust.

The Bexhill congregation continue to do well, and numbers are strong. There is a full programme of mid-week activities including small groups, prayer and congregational meetings. We are investigating the purchase of a permanent building in Bexhill and continue to consider options.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

We work with, and support, a number of other agencies in Bexhill, including Bexhill Foodbank, Christians Against Poverty, Homeless Unity Group and Churches Together in Bexhill.

Across both these venues, biblical topics and teaching are intentionally and prayerfully chosen to support people in all walks of life. Not only is this in relation to the preach series delivered to adults but also content that is relevant and engages children and youth in their sessions.

The online streaming of the Sunday meetings from the Hastings venue continues to support those who require an alternative to in-person gathering and to also provide easy access to those new to church who want to look in.

The Central St Leonards venue meets weekly in the heart of the area, running discipleship meetings for those in the local community.

The Sunday weekly gatherings of the congregations, friends and visitors, along with the online community, are able to, on average, attract around 500 people each week.

Children's groups on Sundays

The Sunday children's groups for children aged 0-11 have continue with 3 groups running in Hastings and 2 in Bexhill. The children have grown in their faith through the opportunities to explore Christianity with fun activities, Bible stories, worship and prayer times and a chance to question at a deeper level. Many children bring their friends to church and some children have attended out of interest, bringing their families to King's. There have been 2 opportunities for staff and volunteers on the children's team to run workshops in local schools, exploring the Christmas and Easter stories.

Youth

Friday Night Live (targeted towards a young demographic) continues to meet every Friday evening in term time. The combination of fun activities, biblical input, small group discussion and friendship draws around 50-60 young people every week. Many of the teenagers are from families within the Hastings and Bexhill congregations but there is also a substantial number of guests. These regular events play a considerable role in developing the mental and spiritual capacity of the young people in our care.

In August 2023, we took around 80 young people to Newday, a summer camp festival organised by the New Frontiers family of churches.

The second year of running the new community initiative 'Light Night' during the firework season saw an increase in attendance with over 600 people coming through the doors, including many unchurched young people and their families.

Discipleship groups

Various discipleship groups, that are an integral part of our church calendar, continue to support people who have been exploring the Christian faith, but they also offer opportunities to find out more about joining King's Church, enrich marriages, develop parenting skills, and study the Bible.

In line with our charitable purposes, many individuals are able to find emotional and pastoral support, fellowship, and friendship through the various course available.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

Connect Groups

Connect groups continue to be a key part of church life. These small groups (between 10 and 20 members in each) meet in peoples' homes across the community. The groups form an integral part of church life, where emotional, physical and spiritual support is in place. Regular Bible teaching and prayer are regular and important parts of the bedrock of these groups.

Alpha

Alpha is an internationally recognised course designed for those who wish to explore the Christian faith in greater depth. King's Church runs the Alpha course several times a year. Visitors report the warmth and hospitality they receive helped them to feel safe and relaxed.

COMMUNITY

Link-Up

Link-Up, launched in early 2023, meets on the first and third Thursday of every month. The coffee morning/café style setting gives people a safe space to meet others for friendship and refreshments, with the possibility of exploring the Christian faith.

Totz Klub

Totz Klubs run all year in term time in Hastings and Bexhill and at 2 venues in Battle. The groups provide safe, fun environments where children under 4 and their parents and carers can socialise and build friendships. There is always a wide range of excellent activities to explore, and a Bible story is read in each venue at the end of the sessions. All the groups are popular with regular attendees who give feedback on the excellence of the team and the activities.

Hope at King's

This is a designated space in our building that is for use by community and social action projects that are alleviating local poverty. It is used every week by some of our own projects, such as Hastings Foodbank and Baby Basics, but is also available to other local charities and statutory agencies who are supporting local people facing poverty or injustice.

Reflect

The project offers pregnancy choices counselling and support. The volunteer teams also have opportunities to visit local secondary schools. The recent launch of the Reflect website enables people to find out more through another avenue.

Baby Basics

Community health visitors and midwives pick up Moses' baskets from the Baby Basics sessions run at the Hastings Centre. Each basket is full of items ready for when the baby arrives. New parents report that the gift makes all the difference as they welcome their new arrival.

Restore (formerly Anti-Human Trafficking)

Through Restore, in-person support is available, and we continue to play an active role working with local police, Migrant Help, and other partners to tackle modern slavery in the area, and raise awareness, as part of the local Discovery team, led by the police. This includes facilitating training and awareness-raising events in our building.

Christians Against Poverty (CAP)

Debt advice and support is available to those in need of financial advice. As a church, we have also supported the Bexhill CAP Debt Centre during this period.

Transom Trust

This inter-church project now has eleven bed spaces in 5 properties (in Bexhill, as well as Hastings) for men who were previously homeless or in situations of housing uncertainty. Each of the residents has received pastoral support from the Transom team.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

Warm space

From October 2022 to January 2023, we trialled a weekly 'warm space' in Hope at King's for people who were struggling with escalating energy and food costs to come to benefit from friendship, free soup, hot drinks, games, reading material, internet access and use of our plug sockets. Due to our location, attendance was quite low, so we ended the pilot in January and encouraged volunteers to support other 'warm spaces' in the community.

Foodbank

Hastings Foodbank continues to see increasing referral numbers, as people are affected by the cost-of-living crisis, as well as the ongoing impact of the pandemic and changes to benefits. Foodbank continues to supply food parcels to local households in need with 7 days' food instead of our pre-pandemic 3-day parcels. We have also been able to support Bexhill Foodbank in a small way. Many foodbank clients vocalise their thanks for not only the practical support of food, but also for the welcome and warmth they receive.

Transforming Lives for Good (TLG)

TLG early intervention coaching continues with 1:1 sessions in 5 schools with a team of 8 coaches. 2 coaches have moved on in this time and 2 new coaches have been trained. A total of 12 children receives early intervention coaching each week with 1 pupil given 6 weeks of support to transition on to secondary school. All the coached children gave feedback that they felt more confident and able to speak out for themselves as well as feeling able to regulate their emotions better. There has been positive feedback from schools and parents/carers. One school joined a schools' senior leaders TLG forum with the DofE to give positive feedback on the impact of early intervention coaching. Many families attend regular TLG family events with the coaches at the church throughout the year, which building good connections.

MISSION

Hastings Centre

Hastings Centre Trading Ltd continues to operate as a subsidiary of the charity, with the four income streams being: room hire, catering, car parking and a coffee shop. Various branches of the NHS continue to hire spaces for clinics such as Pulmonary Rehabilitation and Blood Donation Services. For three months in early 2023, the local hospital ran their physio clinics from the Hastings Centre to help alleviate their winter beds' crisis.

Overseas

We maintain strong friendship links with a Newfrontiers church in Mumbai, India and other overseas links in Montpellier, France; Davao, Philippines; and Valencia, Spain. King's Church 1066 derives considerable benefit from these links through cultural exchange, a developing worldview, opportunities to assist in areas of need and providing valuable lessons in diversity. Travel opportunities have resumed with recent visits to the Philippines and India by some of the staff team and church volunteers.

New Ground

As part of the New Ground apostolic sphere of churches continues to be linked to a range of overseas initiatives that the network is pursuing. New Ground is led by David Holden, who is based in Sidcup and who travels widely in support of these initiatives. Countries with whom we have New Ground links include France, Brazil, South Africa, Scotland, Guernsey, Belgium, the Netherlands, Switzerland, Germany and Romania.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

FINANCIAL REVIEW

The activities described above are possible only as a result of church members giving freely of their time and money. Volunteer activity is particularly important in the areas of meeting stewarding and management, children's and youth activities and all the community activities of the charity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Principal funding sources

Voluntary all, income from Hastings Centre Trading Ltd, special gift days, Gift Aid.

Investment policy

King's Church 1066 seldom has significant surplus funds that are not required month-by-month. Cash balances are held in interest-bearing accounts with our bankers. In these circumstances, there is no requirement for a more developed investment policy.

Reserves policy.

The trustees review the reserves policy regularly in line with Charity Commission guidelines. King's Church maintains three levels of reserves: restricted funds, designated funds, and free reserves.

Restricted funds

These represent donations for specific activities and our policy is to expend these funds as quickly as possible to benefit the recipients. At 31 August 2023 the restricted funds stood at £280,066 (August 2022 - £218,473).

Designated funds

At various times it has been considered beneficial by the trustees to allocate reserves to particular projects. Budgets are prepared and expenditure distributed in line with these budgets. At 31 August 2023 the designated funds stood at £447,170 (August 2022 - £385,038).

Free reserves

Free reserves are undesignated, and the charity's policy is to maintain these at a level between two to three months of regular church income. The year-end reserves figure is £97,383 (August 2022 - £113,224).

The trustees are satisfied that the charity is a going concern and that there are no material uncertainties about the charity's ability to continue in operation.

Minimum capitalisation policy

In common with other charities, King's Church reviews carefully whether or not to capitalise expenditure on an individual basis to ensure a fair value is shown in the balance sheet. Generally, we do not capitalise items below £1,000.

THE HASTINGS COMMUNITY TRUST


TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

Hastings Centre Trading Ltd has now been operating as a separate trading company since September 2014 and has established a strong local brand. The company is a wholly owned subsidiary of Hastings Community Trust. Over the last year the activities for which the Hastings Centre is hired out have been reviewed to maintain profitability, with a particular review on staffing levels and increasing efficiency in operating systems.

Independent auditors

All the trustees have taken all steps that they ought to have taken to make themselves aware of any information needed by the charity's auditors for the purposes of their audit and to establish that the auditors are aware of that information.

A resolution proposing that Chariot House be reappointed as independent auditors of the charity will be put to the annual meeting. On behalf of the board of trustees,



Martin Clarke

9th May 2024

THE HASTINGS COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST

Opinion

We have audited the financial statements of The Hastings Community Trust (the 'charitable company') (the 'parent company') and its subsidiaries ('the group') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as of 31 August 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the trustee's annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion,

- *adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or*
- *the financial statements are not in agreement with the accounting records and returns; or*
- *certain disclosures of trustees/directors' remuneration specified by law are not made; or*
- *we have not received all the information and explanations we require for our audit; or*
- *the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.*

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks and considered the extent to which these would have a material impact on the financial statements. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale.

We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud.
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

We also

- discussed and reviewed the charity's business model and forward planning to assess going concern
- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- Carried out substantive testing on income and expenditure.
- Re-performed reconciliations of control accounts, and recalculating items such as depreciation.

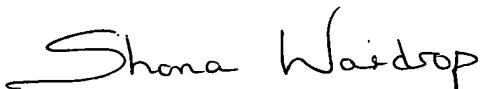
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shona Wardrop C.A (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditors
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 9th May 2024

THE HASTINGS COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE 12 MONTHS ENDING 31 AUGUST 2023

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2023 £ | 12 months to 31 August 2022 £ |
|---|-------|-------------------------|-----------------------|-----------------------|--------------------|--|
| <u>Income and endowments from:</u> | | | | | | |
| Donations and legacies | 2 | 492,557 | 150,606 | 411,538 | 1,054,701 | 683,296 |
| Charitable Activities | 3 | 24,577 | - | - | 24,577 | 10,457 |
| Other trading activities | 4 | 445,912 | - | - | 445,912 | 440,716 |
| Investments | 5 | 3,059 | 91 | - | 3,150 | 67 |
| Total Income and endowments | | £ 966,105 | £ 150,697 | £ 411,538 | £ 1,528,340 | £ 1,134,536 |
| <u>Expenditure On:</u> | | | | | | |
| Raising Funds | 6 | 364,909 | - | 5,060 | 369,969 | 330,589 |
| <u>Charitable activities:</u> | | | | | | |
| Church | | 435,919 | 946 | 24,578 | 461,443 | 401,674 |
| Community | | 82,870 | 9,139 | 63,108 | 155,117 | 179,062 |
| Mission | | 141,708 | 66,778 | 235,503 | 443,989 | 348,113 |
| Total charitable expenditure | | 660,497 | 76,863 | 323,189 | 1,060,549 | 928,849 |
| Total Expenditure | | 1,025,406 | 76,863 | 328,249 | 1,430,518 | 1,259,438 |
| Net Income/(expenditure) | | (59,301) | 73,834 | 83,289 | 97,822 | (124,902) |
| Transfers between funds | | £ 25,398 | £ (11,702) | £ (13,696) | - | - |
| Net movement in funds | | (33,903) | 62,132 | 69,593 | 97,822 | (124,902) |
| Fund balances at 31 August 2022 | | £ 1,146,195 | £ 385,038 | £ 218,473 | £ 1,749,706 | £ 1,874,608 |
| Fund balances at 31 August 2023 | | £ 1,112,292 | £ 447,170 | £ 288,066 | £ 1,847,528 | £ 1,749,706 |

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006 and includes all gains and losses recognised in the year. All of the above figures were derived from continuing activities.

THE HASTINGS COMMUNITY TRUST

CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|-----------------|--------------------|-----------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 1,713,170 | | 1,750,949 |
| Investments | 11 | | 1 | | 1 |
| Current assets | | | | | |
| Debtors | 12 | 52,969 | | 102,024 | |
| Cash at bank and in hand | | 719,049 | | 567,064 | |
| | | <u>772,018</u> | | <u>669,088</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(86,006)</u> | | <u>(80,891)</u> | |
| Net current assets | | | <u>686,012</u> | | <u>588,197</u> |
| Total assets less current liabilities | | | <u>2,399,184</u> | | <u>2,339,147</u> |
| Creditors: amounts falling due after more than one year | 14 | | <u>(551,655)</u> | | <u>(589,441)</u> |
| Net assets | | | <u>£ 1,847,528</u> | | <u>£ 1,749,706</u> |
| Income funds | | | | | |
| Restricted funds | 16 | | 288,066 | | 218,473 |
| Designated funds | 17 | | 447,170 | | 385,038 |
| Other charitable funds | | | <u>1,112,292</u> | | <u>1,146,195</u> |
| | | | <u>£ 1,847,528</u> | | <u>£ 1,749,706</u> |

The accounts were approved by the Board on ^{9th} May 2024



Martin Clarke
Chair of Trustees

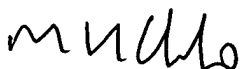
The Hastings Community Trust, a company limited by guarantee. Registered in England No. 3990390
Registered as a charity No. 1081252

THE HASTINGS COMMUNITY TRUST
(Company Number: 3990390)

BALANCE SHEET
AS AT 31 AUGUST 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|----------------|------------------|----------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 1,713,170 | | 1,750,949 |
| Investments | 11 | | 1 | | 1 |
| Current assets | | | | | |
| Debtors | 12 | 91,198 | | 102,678 | |
| Cash at bank and in hand | | 709,242 | | 526,916 | |
| | | <u>800,440</u> | | <u>629,594</u> | |
| Creditors: amounts falling due within one year | 13 | (76,866) | | (72,522) | |
| Net current assets | | | <u>723,575</u> | | <u>557,072</u> |
| Total assets less current liabilities | | | <u>2,436,746</u> | | <u>2,308,022</u> |
| Creditors: amounts falling due after more than one year | 14 | | (551,655) | | (589,441) |
| Net assets | | | <u>1,885,090</u> | | <u>£ 1,718,581</u> |
| Income funds | | | | | |
| Restricted funds | 16 | | 288,066 | | 218,473 |
| Designated funds | 17 | | 447,170 | | 385,038 |
| Other charitable funds | | | 1,149,854 | | 1,115,071 |
| | | | <u>1,885,090</u> | | <u>£ 1,718,581</u> |

The accounts were approved by the Board on ^{9th} May 2024



Martin Clarke
Chair of Trustees

The Hastings Community Trust, a company limited by guarantee. Registered in England No. 3990390
Registered as a charity No. 1081252

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

THE HASTINGS COMMUNITY TRUST

CONSOLIDATED CASHFLOW STATEMENT AS AT 31 AUGUST 2023

| | 2023 £ | 2022 £ |
|---|-----------------------|-----------------------|
| Cash flows from operating activities: | | |
| Net Income/(expenditure) | 97,822 | (124,902) |
| Adjustments for: | | |
| Depreciation | 58,607 | 46,110 |
| (Increase)/Decrease in Debtors | 49,055 | 39,703 |
| Increase/(Decrease) in Creditors | 5,115 | (50,631) |
| Net cash generated from operating activities | <u>210,598</u> | <u>(89,719)</u> |
| Cash flows from Investing activities: | | |
| Purchase of tangible fixed assets | <u>(20,828)</u> | <u>(9,247)</u> |
| Net cash used in investing activities | <u>(20,828)</u> | <u>(9,247)</u> |
| Cash flows from Financing activities: | | |
| Repayment of Bank Loan | (37,786) | (33,516) |
| Net cash used in financing activities | <u>(37,786)</u> | <u>(33,516)</u> |
| Net increase/(decrease) in cash and cash equivalents | <u>151,985</u> | <u>(132,483)</u> |
| Cash and cash equivalents at beginning of year | <u>567,064</u> | <u>699,547</u> |
| Cash and cash equivalents at end of year | <u><u>719,049</u></u> | <u><u>567,064</u></u> |
| Analysis of changes in net debt | | |
| Cash and cash equivalents | | |
| Cash at bank and in hand | <u>719,049</u> | <u>567,064</u> |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE 12 MONTHS ENDED 31 AUGUST 2023

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "accounting and reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

The financial statements are prepared in sterling, which is the functional currency of the charity
Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transactions value unless otherwise stated in the relevant accounting policy. The principal accounting policies adopted are set out below.

1.2 Income and endowments

All incoming resources are included in the statement of financial activities when the charity's entitlement to the income is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, legacies, investment income, fundraising, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Where appropriate, donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as described within note 6.

1.4 Tangible fixed assets and depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|-------------------------|
| Freehold land is not depreciated | |
| Freehold buildings | 2% Straight Line Basis |
| Plant and equipment | 15% Straight Line Basis |
| Fixtures, fittings and office equipment | 15% Straight Line Basis |

1.5 Pensions

The charity operates a defined contribution pension scheme under which contributions by employees and by the company are held in trust funds separate from the charity's finances. The pension cost charge represents the contributions payable by the charity under the rules of the scheme.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

1 Accounting policies (continued):

1.6 Fund Accounting

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

1.7 Public Benefit entity

The charitable company meets the definition of a public benefit entity under FRS102.

1.8 Taxation

As the charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010 and s256 of the income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated actual results may differ from these estimates. Assumptions are based on historical experience and other factors considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision only affects that period, or in the period of the revision and future periods where the revision affects both. The Trustees consider that the most material judgement applied was with regard to the depreciation charged.

1.10 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 12 MONTHS ENDED 31 AUGUST 2023

2 Income from Donations and Legacies

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|--|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Donations and Legacies | £ 492,557 | £ 150,606 | £ 411,538 | £ 1,054,701 | £ 683,296 |
| Donations and Legacies | | | | | |
| Unrestricted funds: | | | | | |
| Weekly and monthly offerings | | | | 417,877 | 371,398 |
| Tax repayments | | | | 74,680 | 66,105 |
| Grants and other income | | | | - | 139 |
| | | | | £ 492,557 | £ 437,642 |
| Designated funds: | | | | | |
| Weekly and monthly offerings and gift days | | | | 38,988 | 34,485 |
| Legacies | | | | 110,468 | 0 |
| Tax repayments | | | | 1,150 | 1,107 |
| Grants and other income | | | | - | - |
| | | | | £ 150,606 | £ 35,592 |
| Restricted funds: | | | | | |
| Weekly and monthly offerings | | | | 200,185 | 150,808 |
| Tax repayments | | | | 15,956 | 13,468 |
| Grants and other income | | | | 195,397 | 45,786 |
| | | | | £ 411,538 | £ 210,062 |

3 Income from Charitable Activities

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Income from activities to further charity's objects | £ 24,577 | - | - | £ 24,577 | £ 10,457 |
| Charitable Activities | | | | | |
| Unrestricted funds: | | | | | |
| Book sales | | | | - | - |
| Regular activities | | | | 13,257 | 3,210 |
| Special events | | | | 11,320 | 7,247 |
| | | | | £ 24,577 | £ 10,457 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

4 Income from other Trading Activities

| | Unrestricted funds £ | Designated funds £ | Total 2023 £ | Total 2022 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Trading Activities - Hastings Centre | £ 445,912 | - | £ 445,912 | £ 440,716 |

5 Income from Investments

| | 2023 £ | 2022 £ |
|---|-----------|-----------|
| Investment receivable - unrestricted fund | 3,059 | 67 |
| Investment receivable - designated fund | 91 | - |
| | £ 3,150 | £ 67 |

6 Expenditure

| | Staff costs £ | Depreciation £ | Other costs £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|---------------------|-------------------|---------------------|--------------------|--------------------|
| Costs of Raising funds | | | | | |
| Costs of activities to raise funds | 221,335 | 23,731 | 124,905 | 369,969 | 330,589 |
| Charitable activities | | | | | |
| <u>Church</u> | | | | | |
| Activities undertaken directly | 153,909 | 7,146 | 29,186 | 190,241 | 119,636 |
| Support costs | 189,541 | 18,440 | 63,221 | 271,202 | 282,038 |
| Total | 343,450 | 25,586 | 92,407 | 461,443 | 401,674 |
| <u>Community</u> | | | | | |
| Activities undertaken directly | 69,789 | 6,289 | 31,781 | 107,858 | 137,667 |
| Support costs | 23,995 | 1,501 | 21,763 | 47,259 | 41,395 |
| Total | 93,784 | 7,790 | 53,544 | 155,117 | 179,062 |
| <u>Mission</u> | | | | | |
| Activities undertaken directly | 2,025 | 142.00 | 408,788 | 410,955 | 309,748 |
| Support costs | 26,442 | 1,358 | 5,234 | 33,034 | 38,365 |
| Total | 28,467 | 1,500 | 414,022 | 443,989 | 348,113 |
| | 465,701 | 34,876 | 559,973 | 1,060,549 | 928,849 |
| | 687,036 | 58,607 | £ 684,878 | £ 1,430,518 | £ 1,259,438 |

Auditors' remuneration for the year amounted to £10,000 in respect of the audit of the group companies.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

7 Institutional Grants

The following institutional grants were paid in the year:

| Institutions: | 2023 £ |
|-------------------------------|---------------|
| Ashburnham Christian Trust | 100 |
| Newground (NF Kent & Borders) | 20,000 |
| Jubilee+ | 3,910 |
| TLG | 900 |
| Trussell Trust | 360 |
| CAP Bexhill-on-Sea | 2,668 |
| Hastings & St Leonards CAP | 2,000 |
| Transom Trust | 2,837 |
| Bexhill & Rother Homelessness | 500 |
| Total | 33,275 |

8 Trustees

The following related party transactions were made during the period:

Natalie Williams (trustee) is employed part-time as Community Engagement Director. Salary cost during the period amounted to £10,084 including pension contributions amounting to 7% of gross pay. (ceased working for the Trust on 31/3/23)

Natalie Williams (trustee) is also CEO and Trustee for Jubilee+, on the advisory committee for TLG (Transforming lives for good). Transactions between these entities and The Hastings Community Trust in the year amounted to a £3,910 to Jubilee+ and £900 to TLG

With the exception of those noted above none of the trustees (or any person connected with them) received any remuneration or reimbursed expenses during the period.

9 Employees

Number of employees

The average monthly number of employees during the period was:

| | 2023 Number | 2022 Number |
|---------------------------------|----------------|----------------|
| Direct charitable | 10 | 10 |
| Direct (Hasting Centre Trading) | 10 | 10 |
| Administrative | 19 | 22 |
| | 39 | 42 |

Employment costs

| | 2023 £ | 2022 £ |
|-----------------------|----------------|------------------|
| Wages and salaries | 606,301 | 589,383 |
| Social security costs | 38,867 | 41,935 |
| Other pension costs | 41,868 | 38,920 |
| | 687,036 | £ 670,238 |

Remuneration

During the reporting period the average number of employees was 39. Only 8 of these persons were working full time and no one received benefits of more than £60,000 in the year. The total employee benefits received by the employed trustees and key management personnel (1 trustee & 3 elders, 4 persons in total), was £112,846. (In FY 2022, 5 persons in total at a cost of £122,109).

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

10 Tangible fixed assets

| | Vehicles | Freehold Property | Plant and equipment | Fixtures, fittings and office equipment | Total |
|--------------------------|---------------|-------------------|---------------------|---|------------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 Sept 2022 | - | 2,655,835 | 325,966 | 57,884 | 3,039,685 |
| Additions | 20,828 | - | - | - | 20,828 |
| At 31 August 2023 | 20,828 | 2,655,835 | 325,966 | 57,884 | 3,060,513 |
| Depreciation | | | | | |
| At 1 Sept 2022 | - | 904,886 | 325,966 | 57,884 | 1,288,736 |
| Change for the year | 12,497 | 46,110 | - | - | 58,607 |
| At 31 August 2023 | 12,497 | 950,996 | 325,966 | 57,884 | 1,347,343 |
| Net book value | | | | | |
| At 31 August 2023 | £ 8,331 | £ 1,704,839 | £ - | £ - | £ 1,713,170 |
| At 31 August 2022 | - | £ 1,750,949 | - | - | £ 1,750,949 |

11 Investments

The charity has an investment of £1 representing its 100% ownership of all the ordinary shares of £1 each in Hastings Centre Trading Ltd (Company number 05222534), previously a dormant company, which commenced active trading on 1 Sept 2014. The capital and reserves of that company amounted to nil as at 31 August 2023. For year ending 31 August 2023, Hastings Centre Trading Ltd Income totalled £445,969, expenditure was also £477,303 the year, therefore resulting in a loss of (£31,334).

The year end Net Current Asset position was £1.

12 Consolidated Debtors

| | 2023 £ | 2022 £ |
|---|-----------------|------------------|
| Trade debtors | 52,969 | 102,024 |
| | £ 52,969 | £ 102,024 |
| Hastings Community Trust Debtors | | |
| | 2023 £ | 2022 £ |
| Trade debtors | 34,670 | 80,547 |
| Owed by Subsidiary company | 56,528 | 22,131 |
| | £ 91,198 | £ 102,678 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

13 Consolidated

Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---------------------------------|-----------------|-----------------|
| Bank loan | 49,060 | 48,120 |
| Interest free loans | - | - |
| Trade creditors | 7,200 | 8,626 |
| Taxes and social security costs | 16,416 | 12,010 |
| Accruals | 13,330 | 12,135 |
| | £ 86,006 | £ 80,891 |

Hastings Community Trust

| | 2023 £ | 2022 £ |
|---------------------------------|-----------------|-----------------|
| Bank loan | 49,060 | 48,120 |
| Interest free loans | - | - |
| Trade creditors | 3,315 | 6,230 |
| Taxes and social security costs | 16,416 | 12,037 |
| Accruals | 8,075 | 6,135 |
| | £ 76,866 | £ 72,522 |

14 Creditors: amounts falling due after more than one year

| | 2023 £ | 2022 £ |
|---------------------|------------------|------------------|
| Bank loan | 539,655 | 577,441 |
| Interest free loans | 12,000 | 12,000 |
| | £ 551,655 | £ 589,441 |

Analysis of loans

| | | |
|---------------------|------------------|------------------|
| Bank loan | 588,715 | 625,561 |
| Interest free loans | 12,000 | 12,000 |
| Total repayable | £ 600,715 | £ 637,561 |

| | | |
|-------------------------------------|---------|---------|
| Amounts due after more than 5 years | 343,417 | 384,961 |
| Amounts due with 2 to 5 years | 208,238 | 204,480 |

| | | |
|------------------------------------|------------------|------------------|
| Repayable after more than one year | £ 551,655 | £ 589,441 |
|------------------------------------|------------------|------------------|

| | | |
|-----------------------------|--------|--------|
| Amounts due within one year | 49,060 | 48,120 |
|-----------------------------|--------|--------|

| | | |
|--|------------------|------------------|
| | £ 600,715 | £ 637,561 |
|--|------------------|------------------|

The loan is secured on the freehold property.

15 Share capital

The company is limited by guarantee and does not have share capital. The liability of each member is limited to a maximum of £10.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

16 Restricted funds:

Comparative figures for Restricted Funds

| | Balance at 1 Sept 21 | Incoming resources | Movement of funds Resources expended | Transfers | Balance at 31 August 2022 |
|---------------------------------------|-------------------------|-----------------------|--|-----------|---------------------------------|
| | £ | £ | £ | £ | £ |
| ESCC Defra | 8,423 | | (8,423) | | - |
| Bexhill Fund | 2,500 | | | (500) | 2,000 |
| Venues | 49,863 | 13,409 | (24,300) | (522) | 38,450 |
| Baby Basics | 8,555 | 2,185 | (3,591) | | 7,149 |
| Bootfairs | 487 | | | | 487 |
| MacMillan Nurses | 48 | | | | 48 |
| Children's Work | 2,390 | | (290) | | 2,100 |
| St Leonards Community Group | 3,045 | 107 | (3,151) | (1) | - |
| Mumbai Children's Centre | 25,320 | 2,201 | (4,052) | | 23,470 |
| Newground | 139 | 125 | (7,000) | 7,000 | 264 |
| Link Lunch | 1,000 | | (234) | | 766 |
| Youth | 1,271 | | 0 | | 1,271 |
| Anti-Trafficking | 780 | 58 | (715) | | 122 |
| Discovery Anti-Trafficking | 1,643 | 0 | (270) | | 1,372 |
| Association of Carers | 518 | 1,744 | (2,309) | 47 | - |
| Foodbank | 113,795 | 90,863 | (136,453) | 1 | 68,206 |
| Foodbank Covid | 15,971 | | (14,271) | | 1,700 |
| FB Acts 435 | 730 | | | | 730 |
| Philippines | 13,500 | 3,292 | (28,500) | 12,000 | 292 |
| Foodbank Crisis Fund | 6,743 | 1,200 | (3,129) | | 4,814 |
| Defra Grant | 235 | | (235) | | - |
| Social Action Covid | 14,965 | 373 | (1,430) | (6,000) | 7,907 |
| Social Action Gift Day | 34,839 | 68 | (2,300) | | 32,607 |
| Ghana | 160 | | | | 160 |
| Welcome Berlin | - | 3,000 | (3,000) | | - |
| CSL Donation | - | 200 | | | 200 |
| Cousins Philippians | - | 2,379 | (7,150) | 10,648 | 5,877 |
| Mission GD 2022 | - | 46,967 | | (46,967) | - |
| Ukraine | - | 1,680 | (19,000) | 17,320 | - |
| HVA Small Grants | - | 2,000 | (2,000) | | - |
| Household Support | - | 15,950 | (15,950) | | - |
| ESCC Household Support Income May2022 | - | 6,513 | | | 6,513 |
| EFT Household Support May2022 | - | 15,750 | (3,782) | | 11,968 |
| | £ 306,920 | £ 210,064 | £ (291,535) | £ (6,975) | £ 218,473 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

16 Restricted funds (continued):

| | Balance at 1 Sept 22 | Incoming resources | Movement of funds Resources expended | Transfers | Balance at 31 August 2023 |
|---------------------------------------|-------------------------|-----------------------|--|------------|---------------------------------|
| | £ | £ | £ | £ | £ |
| Bexhill Fund | 2,000 | - | - | - | 2,000 |
| Venues | 38,450 | 17,805 | (28,450) | (25,000) | 2,805 |
| Charity for Kids | - | 2,410 | (670) | - | 1,740 |
| Baby Basics | 7,149 | 2,383 | (4,083) | - | 5,449 |
| Bootfairs | 487 | 1,200 | (1,201) | - | 486 |
| MacMillan Nurses | 48 | (48) | - | - | - |
| Children's Work | 2,100 | - | (152) | - | 1,948 |
| Mumbai Children's Centre | 23,470 | 113 | (16,000) | - | 7,583 |
| Newground | 264 | 20,298 | (10,000) | - | 10,562 |
| Link Lunch | 766 | - | - | - | 766 |
| Youth | 1,271 | - | - | - | 1,271 |
| Anti-Trafficking | 122 | 160 | (25) | - | 256 |
| Discovery Anti-Trafficking | 1,372 | - | (266) | - | 1,106 |
| Foodbank | 68,206 | 148,281 | (82,041) | - | 134,446 |
| Foodbank Covid | 1,700 | - | (1,700) | - | - |
| FB Acts 435 | 730 | - | - | - | 730 |
| Philippines | 292 | 21,500 | (21,792) | - | - |
| Foodbank Crisis Fund | 4,814 | 18,750 | (3,967) | - | 19,597 |
| Social Action Covid | 7,907 | 18 | (8,910) | 984 | - |
| Social Action Gift Day | 32,607 | - | (4,967) | (984) | 26,655 |
| Ghana | 160 | - | - | - | 160 |
| CSL Donation | 200 | - | - | - | 200 |
| Cousins Philippians | 5,877 | 1,050 | (12,850) | 11,304 | 5,381 |
| Ukraine | - | 290 | (290) | - | - |
| Warm Space | - | 100 | (100) | - | - |
| ESCC Household Support Income May2022 | 6,513 | 16,252 | (22,745) | (21) | - |
| EFT Household Support May2022 | 11,968 | - | (12,067) | 99 | - |
| Foreshore Trust | - | 6,000 | (6,000) | - | - |
| Trussell Trust Winter Support Grant | - | 5,000 | (4,946) | (54) | - |
| Trussel Trust Emergency Support Grant | - | 20,000 | (19,969) | (31) | - |
| EFT Jan 2023 | - | 17,750 | (17,749) | (1) | - |
| EFT Round 4 | - | 9,000 | (9,000) | - | - |
| ESCC Household Support Round 3 | - | 18,463 | (18,471) | 8 | - |
| ESCC Household Support Round 4 | - | 37,576 | (11,164) | - | 26,411 |
| Financial Inclusion Grant Income | - | 40,938 | (17,007) | - | 23,932 |
| Foodbank Reserve Fund | - | 6,250 | - | - | 6,250 |
| Defra Vehicle (Foodbank) | - | 8,331 | - | - | 8,331 |
| | £ 218,473 | £ 419,871 | £ (336,583) | £ (13,696) | £ 288,066 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

16 Restricted funds (continued):

Bexhill Fund

Fund created specifically from a one-off donation with the purpose of supporting social action projects focused towards the Bexhill Community.

Venues

This Fund was created from donations received from Gift Day 17 and Gift Day 19, Specifically for the costs associated with planting new church venue(s) namely Bexhill (which launched in January 2018) and St Leonards-On-Sea.

Charity of The Year

We have a 'Charity of the Year', which was "Charity for Kids" in 2023

Baby Basics

Project for the practical support of vulnerable mothers and their new-born babies. Originally under designated, moved to Restricted as now receiving donations directly in support of the project.

Bootfairs

Any funds raised at Bootfairs are to be paid across to their nominated charities.

MacMillan Nurses

Fund created from donation given specifically for Macmillan Nurses, closed in the year.

Children's Work

Fund created from donation given specifically for Children's Work.

Mumbai Children's Centre

The children in the nrg and n:gage groups (5-11 year-olds) regularly give to support these children's projects in India. We also received donations in the year in support of the ongoing crisis in India as a result of the pandemic.

Newground

Newground donation generated at Gift Days specifically for Newground.

Link Lunch

Fund created from a gift directly for the Link lunch group.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

16 Restricted funds (continued):

Youth

This fund arose from specific donations for youth activities, which were unable to be spent during the previous and current year.

Anti-Trafficking & Discovery Anti-Trafficking

These Fund were created to support Anti-Trafficking initiatives in our surrounding area, these activities have been funded by the Social Action Fund along with some financial support from the local Police and Council.

Foodbank

Since setting up the Foodbank a few years ago, we have received interest from individuals and churches around the town, many of whom donate food to regularly. Some, however, give donations to support the project. Over the past year we have seen increased support from the community and Government through donations and Grants to support with the increased demand as a result of the coronavirus pandemic and now the cost of living crisis.

Foodbank Covid

This Fund was created to receive grants given specifically for Hastings Foodbank during the coronavirus pandemic.

FB Acts 435

Fund to track donations given through this scheme to support specific needs of individual coming through Foodbank. Examples of support include appliance repairs and furniture needs.

Philippines

Fund created from donations received to support Davao Alive land/church plant project in the Philippines.

Foodbank Crisis Fund

This fund is derived from various one-off gifts specifically to support those who use the foodbank and are known to be in urgent need of support.

Social Action Covid

This Fund was created to receive grants given specifically for Social Action during the coronavirus pandemic.

Social Action Gift Day

This fund was created to receive donations from a Gift Day in February 2020 specifically to raise money for social action projects.

Ghana

Fund created specifically from a gift directly given to support Ghana the recipient of which is yet to be decided.

CSL Donation

Fund derived from a one-off donation specifically for taxi fares for individuals needing transport to Church from St Leonards community.

Cousins Philippines

Fund created following donations raised to support a family for our Church relocating to the Philippines to help support a Church plant out there.

Ukraine

Fund created from a donation directly for a church in Ukraine, fund opened and closed in the year.

Warm Space

Fund created from a donation directly towards our warm space project that took place during the winter months, fund opened and closed in the year.

Foodbank specific (Grants)

The last block of funds are generated from grants/donations given in support of foodbank, to highlight a few, grants were awarded from Trussell trust, East Sussex County Council, Foreshore Trust and Education futures trust. This includes a Van purchased through the Defra Grant.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

17 Designated funds:

Comparative figures for Designated Funds

| | Movement of funds | | | | Balance at 31 August 2022 |
|-----------------------|-------------------------|-----------------------|-----------------------|-----------------|---------------------------------|
| | Balance at 1 Sept 21 | Incoming resources | Resources expended | Transfers | |
| | £ | £ | £ | £ | £ |
| Relief/COLF | 20,376 | 5,410 | (1,848) | - | 23,937 |
| One-Off Gifts | 26,143 | 5,800 | - | (10,343) | 21,599 |
| Poor | 1,920 | - | (1,200) | - | 720 |
| Funds Transfer | 59,865 | - | - | (28,322) | 31,543 |
| Social Action | 8,981 | 12,424 | (25,596) | 4,800 | 610 |
| Social Projects | 10,573 | 8,000 | - | - | 18,573.00 |
| Overseas mission | 6,078 | - | (6,000) | 5,000 | 5,078 |
| Capital/Contingency | 123,793 | 12 | - | - | 123,805 |
| Building development | 164,307 | 1,483 | (1,500) | (8,308) | 155,982 |
| Tithe on Venues @ 10% | 729 | 2,463 | - | - | 3,192 |
| | <u>422,762</u> | <u>35,592</u> | <u>(36,144)</u> | <u>(37,173)</u> | <u>385,038</u> |

These are designated funds earmarked by the Trustees for particular purposes.

| | Movement of funds | | | | Balance at 31 August 2023 |
|-----------------------|-------------------------|-----------------------|-----------------------|-------------------|---------------------------------|
| | Balance at 1 Sept 22 | Incoming resources | Resources expended | Transfers | |
| | £ | £ | £ | £ | £ |
| Relief/COLF | 23,937 | 12,925 | (18,735) | - | 18,125 |
| One-Off Gifts | 21,599 | 115,668 | (2,032) | (25,950) | 109,285 |
| Poor | 720 | - | (1,200) | 1,680 | 1,200 |
| Funds Transfer | 31,543 | - | (31,543) | 50,950 | 50,950 |
| Social Action | 610 | 18,580 | (12,353) | (1,680) | 5,157 |
| Social Projects | 18,573 | - | - | 10,000 | 28,573 |
| Overseas mission | 5,078 | - | (11,000) | 5,069 | (853) |
| Capital/Contingency | 123,805 | 446 | - | (26,702) | 97,549 |
| Building development | 155,982 | 1,201 | - | (20,000) | 137,183 |
| Tithe on Venues @ 10% | 3,192 | 1,877 | - | (5,069) | - |
| | <u>£ 385,038</u> | <u>£ 150,697</u> | <u>£ (76,863)</u> | <u>£ (11,702)</u> | <u>£ 447,170</u> |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

17 Designated funds (continued):

The purpose of each designated fund is as follows:

Relief/COLF

This fund exists to provide relief for the poor and needy within the fellowship, the fund has been increased in the year to reflect an anticipated increased need in light of the cost of living crisis.

One-Off Gifts

This fund was created from various large one-off donations.

Poor

Fund specifically for supporting various one-off needs identified within our Church family and local area.

Funds Transfer

Fund created with the purpose of covering future costs associated with FY 2024 including cost of Intern and transfer from Venue fund to support Bexhill venue.

Social Action

Fund specifically for social action staff costs, Reflect, CAP, Syrian resettlement and TLG.

Social Projects

Created from the transfer of prior year retained earnings from Hastings Centre Trading Ltd to support Social Projects.

Overseas mission

Another fund created by a tithe from the Building fund, this will support those in positions of need who are working abroad, particularly in church planting and mission.

Capital/Contingency

Originating from staff changes in 2010 resulting in reduced costs, these have been added to by budgeted savings to provide a cashflow resource and to allow for future costs and/or developments.

Building development

This fund was established for the acquisition and refurbishment of the property known as "The Hastings Centre". Its ongoing use is related to developing the building in order to provide suitable resources for the community.

Tithe on Venues @ 10%

Fund created from 10% tithe on donations into the Venue fund, to be used on local projects/support as when required. fund closed in the year.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2023

18 Analysis of net assets between funds

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|
| Fund balances at 31 August 2023 are represented by: | | | | |
| Tangible fixed assets | 1,713,170 | - | - | 1,713,170 |
| Current assets | 36,783 | 447,170 | 288,066 | 772,018 |
| Creditors: amounts falling due within one year | (86,006) | - | - | (86,006) |
| Creditors: amounts falling due after more than one year | (551,655) | - | - | (551,655) |
| | £ 1,112,292 | £ 447,170 | £ 288,066 | £ 1,847,528 |

19 Related party transactions

There were no related party transactions other than those listed in note 7.

20 Comparative figures for Statement of Financial Activities

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2022 £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|
| <u>Income and endowments from:</u> | | | | |
| Donations and legacies | 437,642 | 35,592 | 210,062 | 683,296 |
| Charitable Activities | 10,457 | - | - | 10,457 |
| Other trading activities | 440,716 | - | - | 440,716 |
| Investments | 67 | - | - | 67 |
| Total Income and endowments | £ 888,882 | £35,592 | £ 210,062 | £ 1,134,536 |
| <u>Expenditure On:</u> | | | | |
| Raising Funds | 330,589 | - | - | 330,589 |
| <u>Charitable activities:</u> | | | | |
| Church | 400,087 | 1,574 | 13 | 401,674 |
| Community | 89,221 | 15,413 | 74,428 | 179,062 |
| Mission | 111,863 | 19,157 | 217,093 | 348,113 |
| Total charitable expenditure | 601,171 | 36,144 | 291,534 | 928,849 |
| Total Expenditure | 931,760 | 36,144 | 291,534 | 1,259,438 |
| Net Income/(expenditure) | (42,878) | (552) | (81,472) | (124,902) |
| Transfers between funds | 44,148 | (37,173) | (6,975) | - |
| Net movement in funds | 1,270 | (37,725) | (88,447) | (124,902) |
| Fund balances at 31 August 2021 | £ 1,144,926 | £ 422,762 | £ 306,920 | £ 1,874,608 |
| Fund balances at 31 August 2022 | £ 1,146,195 | £ 385,038 | £ 218,473 | £ 1,749,706 |

THE HASTINGS COMMUNITY TRUST

England & Wales - Charity number 1081252

Accounts

Charity Registration No. 1081252

Company Registration No. 3990390 (England and Wales)

THE HASTINGS COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE 12 MONTHS ENDED 31 AUGUST 2022



THE HASTINGS COMMUNITY TRUST

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THE HASTINGS COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---------------------------------|---|
| Trustees | Martin Clarke (Chair) Fiona Webb up to April 2022 Natalie Williams Ollie Dyer Andrea Harwood up to May 2022 Paul Rackstraw from May 2022 |
| Company members | Paul Mann Steve Young |
| Elders | Paul Mann Steve Young Sam Akraasi Aled Cousins up to December 2021 |
| Charity number | 1081252 |
| Company number | 3990390 |
| Registered office | Hastings Centre The Ridge Hastings TN34 2SA |
| Senior statutory auditor | John Thacker FCA DChA Chariot House 44 Grand Parade Brighton East Sussex BN2 9QA |
| Solicitors | Griffith Smith 47 Old Steyne Brighton BN1 1NW |
| Bankers | Barclays Bank Plc South East Sussex Group PO Box 78 TN34 1ZA |

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT FOR THE 12 MONTHS ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors for the purpose of company law, who served during the period were:

Martin Clarke (Chair)

Natalie Williams

Fiona Webb resigned April 2022

Ollie Dyer

Andrea Harwood until May 2022

Paul Rackstraw from May 2022.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as trustees.

The articles stipulate that a trustee must be aged 18 or over and acknowledge to the satisfaction of the trustees his or her acceptance of, and belief in, the Statement of Faith.

New trustees must be recommended by the existing trustees. Trustees may not receive any remuneration for being a trustee other than professional services provided as permitted by the articles. In practice trustees provide their services free of charge. In the event that any charge was made this would be noted in the accounts. Natalie Williams received remuneration for her roles as "Communications and Community Engagement Director" during the period.

The charity operates under the name of King's Church 1066 (previously King's Church Hastings and Bexhill). The members of the charity must be members of King's Church 1066. New members can only be admitted with the approval of the trustees and other members. In practice, the members are drawn from the elders of King's Church, subject to there being no conflict with other roles they fulfil. Aled Cousins resigned as a member in January 2022 due to relocating to the Philippines.

Trustees are recruited from members of King's Church of several years' standing. They are chosen for their ability to contribute to the efficient and effective management of the charity's business. Skills presently represented include management, commerce, property, design, social work and communications. The trustees are alert to the need to expand their skill base as and when considered appropriate. Andrea Harwood resigned as a trustee in May 2022. Paul Rackstraw was appointed as a trustee in the same month. Andrea's background in social work brought a wealth of safeguarding expertise to the board. Other avenues are now being explored to strengthen this area. Paul Rackstraw brings decades of commerce experience from a long and successful career in engineering.

Trustee induction and training

Being appointed from members of King's Church, new trustees already have a relationship with the existing members and trustees. They are invited to read previous minutes to familiarise themselves with the manner in which the Hastings Community Trust operates. They bring their own skills to the trustee board and are encouraged to expand these on an ongoing basis. Future new trustees will be required to familiarise themselves with the Charity Commission guidance via "The Essential Trustee". Regular updates from Chariot House, provide opportunities for training seminars to which all our trustees have access.

Risk management

The trustees review the range of risks to which the charity is exposed in areas such as premises, children's and young people's work, pastoral, finance, data sharing, health & safety, and outreach. Advice is taken from church members in these areas as well as from the charity's accountants and other professional advisers. Policies for safeguarding children and vulnerable adults are published and are implemented. Financial management systems for cash handling and the authorisation of transactions are in place. Each area is subject to periodic review by comparison with best practice. Appropriate insurance is in place, via brokers competent in this field, to protect the interests of the charity, its employees and trustees. The trustees and senior managers make regular reviews of our risk register to assess current risks and identify new risks. Control measures are then established to mitigate the risks accordingly.

Pay and remuneration

The pay and remuneration of all staff is reviewed by the trustees on an annual basis.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

Organisational Structure

Trustees

Meetings are held five times a year in which reports are received, as appropriate, from trustees and/or senior management team according to their areas of specialisation.

When necessary, subgroups are formed to address issues using church members and others, who are not trustees, but have specialised knowledge and skills. An example is the safeguarding team. A trustee is designated to oversee the work of each subgroup.

Elders (members)

The elders exercise day-to-day management of church affairs, supported by the senior management team. Although primarily spiritual, their leadership role encompasses the whole range of church activities.

Senior management team

The senior management team comprised of three of the elders up until January 2022 when Aled Cousins relocated to the Philippines, the operations director, the finance director and the community engagement director. They are responsible for the following areas, church activities and events, pastoral support, human resources, administration, finance, and the management of the Hastings Centre. The senior management team meets on a monthly basis.

Review meetings are held weekly offering the elders, senior management and other staff the opportunity to review activities, pray and share particular needs and concerns.

Related parties

King's Church 1066 is part of New Ground (www.newgroundchurches.org), which has developed out of Newfrontiers (www.newfrontierstogether.org), a worldwide family of churches with whom King's Church relates at various levels.

- Internationally there are over 1,500 Newfrontiers related churches in over 80 nations throughout the world.
- Nationally as part of over 250 UK churches involved in mission, outreach and discipling.
- Regionally, by regular meetings with church leaders and other joint ventures.
- Locally working relationally with other churches.

King's Church 1066 is a member of the Evangelical Alliance, an association of mainstream UK Evangelical churches. www.ea.org.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

OBJECTIVES AND ACTIVITIES

The objectives of the charity (which is a public benefit entity) are to:

- advance the Christian faith by such means as the charity shall determine from time to time
- relieve persons who are in condition of need, hardship or distress
- educate and assist young people through their leisure time activities to develop their physical, mental and spiritual capacity
- advance education in family life, in marriage and family relationships, and
- advance Christian religious education and training.

Activities undertaken in seeking to achieve these objectives include:

| Church | Community | | Mission |
|---|---|--|--|
| Sunday meetings Children Youth Newday Discipleship groups Mid-week church life | Link Lunch Totz Klub Baby Basics Reflect CAP Transom Trust | Foodbank Connect groups Restore (formerly Anti- Human Trafficking) TLG | Hastings Centre Alpha Overseas New Frontiers/New Ground |

These have been formulated regarding the Charity Commission's guidance; generally, on public benefit and specifically on the advancement of religion.

During the period, many of the activities were able to return to normal operations after the pandemic.

Achievements and performance

Details of the activities undertaken in pursuit of the objectives of King's Church 1066 as outlined above are:

CHURCH

Future plans

The elders are seeking to implement the agreed vision and strategy for the church through to 2025. This includes proposals for extending the reach of the church beyond Hastings and Bexhill to the surrounding region known as "1066 Country".

Plans to launch another meeting venue in Central St Leonards have developed during the period, with mid-week gatherings in a hired venue in the Central St Leonards location. Over the longer term, multiple other venues will be explored throughout the 1066 region. Regular preaching and news updates enable the church to be envisioned in this way.

Sunday meetings

As the lockdown restrictions lifted at the start of the period, Sunday meetings have resumed to pre-pandemic operations, in line with our charitable purposes.

Sunday mornings in Hastings have gathered momentum as regathering from Covid has taken place. New visitors are regularly welcomed. Biblical teaching, freedom to worship and the input from volunteer teams have facilitated new energy for the Sunday morning meetings, mid-week church life and prayer times. Children's and youth activities have continued to thrive. Many church members have volunteered with our community engagement projects such as Hastings Foodbank, Baby Basics Hastings and Rother, TLG, Restore, Reflect and Transom Trust.

The Bexhill congregation have continued to do well and, emerging from Covid, numbers have been strong. There has been a full programme of midweek activities including small groups, prayer and congregational meetings. We have investigated the purchase of a permanent building in Bexhill and continue to consider options. We have been working with, and have been

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

supporting, a number of other agencies in Bexhill; including Bexhill Foodbank, Christians Against Poverty, Homeless Unity Group and Churches Together in Bexhill.

Across both these venues, biblical topics and teaching have been intentionally and prayerfully chosen to support people in the return to normal life after the pandemic. Not only has this been in relation to the preach series delivered to adults but also content that is relevant and engages children and youth in their sessions.

The online streaming of the Sunday meetings from the Hastings venue has continued to support those who require an alternative to in-person gathering and to also provide easy access to those new to church who want to look in.

The Central St Leonards venue has been able to meet weekly in the heart of the area, running discipleship meetings for those in the local community.

The Sunday weekly gatherings of the congregations, friends and visitors, along with the online community, have been able to, on average, to attract around 500 people each week.

Children's groups on Sundays

In person children's groups had re-started fully by September 2021 and families have begun to attend church regularly again. The children's team has responded well to the relaunch of the groups, and we have been able to run groups for all ages throughout this time. It has been clear how much it meant for the children to be able to meet again as families began to return to King's.

Youth

Since emerging from the pandemic, our in-person youth gatherings have restarted. We have gathered around 50-60 young people every week through a mixture of Friday Night Live (targeted towards a young demographic) and Youth Connect (for older teens). Both these regular events have played a considerable role in developing the mental and spiritual capacity of the young people in our care.

We have also been able to re-run our popular 'Raising Teens Night' for parents of our youth during this period.

The major youth initiative, Newday, organised by the New Frontiers family of churches, has relaunched in the summer of 2022, after a break during the pandemic. We have been able to take 54 our young people to this popular Christian camp.

We have launched a new community initiative called 'Light Night' during the firework season. This event was run to help bring community together and was attended by around 400 visitors, including many young people and their families.

Discipleship groups

Since the easing of Covid restrictions, we have been able to recommence the running of the various discipleship groups that are an integral part of our church calendar. Not only have these groups been able to support people who have been exploring the Christian faith, but they have also offered opportunities to find out more about joining King's Church, enrich marriages, develop parenting skills, and study the Bible.

In line with our charitable purposes, many individuals have been able to find emotional and pastoral support, fellowship, and friendship through the various course available.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

Connect groups

Connect groups have continued to be an integral part of church life. These small groups (between 10 and 20 members in each) have been able to return to meeting in peoples' homes across the community. The groups have formed an integral part of church life, where emotional, physical and spiritual support is in place. Regular Bible teaching and prayer has also been a regular and important part of the bedrock of these groups.

Alpha

Alpha is an internationally recognised course designed for those who wish to explore the Christian faith in greater depth. 2021-2022 saw the course return to meeting in-person.

COMMUNITY

Link Lunch

After the Covid pandemic, it was decided to re-launch Link Lunch under the new name of Link-Up. The aims for the project will remain the same (giving people a safe space to meet others for friendship, with the possibility of exploring the Christian faith), but proposals to change the format are underway: with a coffee morning/café setting planned, rather than a sit-down lunch. The project is due to be launched to be launched early in 2023.

Totz Klub

Hastings mid-week Totz groups have re-started and run weekly sessions in term time, with up to 60 children in attendance at each session along with parents and carers. Battle mid-week Totz has begun a group in a local café which has run successfully every other week in term time and has had an attendance of around 15 local families. Bexhill Totz group launched in spring 2022 and has operated successfully each week attracting up to 12 families. All those who attended were grateful for the reconnection with other parents and carers and the vital opportunity for their children to socialise again.

Reflect

Pregnancy crisis counselling and post-abortion support was available online or by phone when lockdowns were in place but has resumed to in-person sessions during the 2021-2022.

Baby Basics

Community health visitors and midwives have been able to pick up Moses' baskets from the Baby Basics sessions run at the Hastings Centre. Each basket is full of items ready for when the baby arrives. 118 pregnant women have been referred between September 2021-August 2022.

Restore (formerly Anti-Human Trafficking)

Support for survivors of modern slavery was much harder when Covid restrictions were in place but could still be offered by phone, by care packages left on doorsteps and school uniforms ordered for children. When allowed, in-person support has resumed, and we continue to work with local police, Migrant Help, and other partners to tackle modern slavery in the area, and raise awareness, as part of the local Discovery team, led by the police.

Christians Against Poverty (CAP)

Debt advice and support continued to be offered online and by phone when Covid restrictions were in place, and in-person when rules permitted. There continues to be a three-month waiting list for support. As a church, we have also supported the Bexhill CAP Debt Centre during this period.

Transom Trust

This inter-church project now has eleven bed spaces in 5 properties (in Bexhill, as well as Hastings) for men who were previously homeless or in situations of housing uncertainty. Each of the residents has received pastoral support from the Transom team.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

Foodbank

Hastings Foodbank has continued to see increasing referral numbers, as people are affected by the cost-of-living crisis, as well as the ongoing impact of the pandemic and changes to benefits. Across September 2021 to August 2022, we have received 3,936 referrals, and food parcels continue to supply local households in need with 7 days' food instead of our pre-pandemic 3-day parcels. We have also been able to support Bexhill Foodbank in a small way too.

Transforming Lives for Good (TLG)

TLG early intervention coaching has returned to in-person sessions in 4 local primary schools again. 12 children have been coached during this time in 1:1 weekly term-time sessions with a team of 8 coaches. The children have been supported in building their confidence, resilience and self-esteem. They have grown in understanding the skills they have and the dreams they would like to pursue. Schools have given positive feedback on all pupils and the families involved felt their children were very well supported.

MISSION

Hastings Centre

Business at the Hastings Centre has resumed during the period. Hire of two rooms by the NHS East Sussex Clinical Commissioning Group for a Covid-19 vaccine centre serving the local community has run from January 2021 through to the end of March 2022. Other community services have continued to hire the premises – such as NHS Blood Donation Services and NHS Pulmonary Rehabilitation – as well as the commercial leisure and business hires.

Following the building re-development in 2019-2020, the area of meetings rooms within the Hastings Centre renovated for community engagement use was re-opened under the new name "Hope at King's". Since the pandemic, agencies such as Citizens' Advice and counselling services have been welcomed to use the space. The on-site warehouse has continued to operate, serving the Hastings Foodbank, and Baby Basic Hastings and Rother.

Overseas

We have maintained strong friendship links with a Newfrontiers church in Mumbai, India and other overseas links in Montpellier, France; Davao, Philippines; and Valencia, Spain. King's Church 1066 has derived considerable benefit from these links through cultural exchange, a developing worldview, opportunities to assist in areas of need and providing valuable lessons in diversity. In January 2022, Aled Cousins left his eldership role with King's Church and relocated with his young family to Davao in the Philippines to support the work in progress there.

New Ground

As part of the New Ground apostolic sphere of churches we have continue to be linked to a range of overseas initiatives that the network is pursuing. New Ground is led by David Holden, who is based in Sidcup and who travels widely in support of these initiatives. Countries with whom we have New Ground links include France, Romania, Germany, Italy, Belgium, The Netherlands and Zimbabwe.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

FINANCIAL REVIEW

The activities described above are possible only as a result of church members giving freely of their time and money. Volunteer activity is particularly important in the areas of meeting stewarding and management, children's and youth activities and all the community activities of the charity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Principal funding sources

Voluntary all, income from Hastings Centre Trading Ltd, special gift days, Gift Aid.

Investment policy

King's Church 1066 seldom has significant surplus funds that are not required month-by-month. Cash balances are held in interest-bearing accounts with our bankers. In these circumstances, there is no requirement for a more developed investment policy.

Reserves policy.

The trustees review the reserves policy regularly in line with Charity Commission guidelines. King's Church maintains three levels of reserves: restricted funds, designated funds and free reserves.

Restricted funds

These represent donations for specific activities and our policy is to expend these funds as quickly as possible to benefit the recipients. At 31 August 2022 the restricted funds stood at £225,862 (August 2021 - £306,920).

Designated funds

At various times it has been considered beneficial by the trustees to allocate reserves to particular projects. Budgets are prepared and expenditure distributed in line with these budgets. At 31 August 2022 the designated funds stood at £409,038 (August 2021 - £422,762).

Free reserves

Free reserves are undesignated, and the charity's policy is to maintain these at a level between two to three months of regular church income. The year-end reserves figure is £113,224 (August 2021 - £142,078).

The trustees are satisfied that the charity is a going concern and that there are no material uncertainties about the charity's ability to continue in operation.

Minimum capitalisation policy

In common with other charities, King's Church reviews carefully whether or not to capitalise expenditure on an individual basis to ensure a fair value is shown in the balance sheet. Generally, we do not capitalise items below £1,000.

Remuneration

During the reporting period the number of salaried staff employed was 46. Only 6 of these persons were working full time and the average full-time equivalent headcount was 24. No staff members received employee benefits of more than £60,000. The total employee benefits received by the employed trustees and key management personnel (gross pay + pension) (1 trustee & 4 elders, 5 persons in total), was £122,109.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

Hastings Centre Trading Ltd has now been operating as a separate trading company since September 2014 and has established a strong local brand. The company is a wholly owned subsidiary of Hastings Community Trust. Over the last year the activities for which the Hastings Centre is hired out have been reviewed to maintain profitability, with a particular review on staffing levels and increasing efficiency in operating systems.

Independent auditors

All the trustees have taken all steps that they ought to have taken to make themselves aware of any information needed by the charity's auditors for the purposes of their audit and to establish that the auditors are aware of that information.

A resolution proposing that Chariot House be reappointed as independent auditors of the charity will be put to the annual meeting. On behalf of the board of trustees



Martin Clarke

18 May 2023

THE HASTINGS COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST

Opinion

We have audited the financial statements of The Hastings Community Trust (the 'charitable company') (the 'parent company') and its subsidiaries ('the group') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 August 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the trustee's annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion,

- *adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or*
- *the financial statements are not in agreement with the accounting records and returns; or*
- *certain disclosures of trustees/directors' remuneration specified by law are not made; or*
- *we have not received all the information and explanations we require for our audit; or*
- *the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report*

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks and considered the extent to which these would have a material impact on the financial statements. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale. We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud.
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

We also

- discussed and reviewed the charity's business model and forward planning to assess going concern
- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- Carried out substantive testing on income and expenditure.
- Re-performed reconciliations of control accounts, and recalculating items such as depreciation.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Thacker FCA DChA (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditors
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 26 May 2023

THE HASTINGS COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE 12 MONTHS ENDING 31 AUGUST 2022

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2022 £ | 12 months to 31 August 2021 £ |
|-------------------------------------|-------|-------------------------|-----------------------|-----------------------|--------------------|--|
| Income and endowments from: | | | | | | |
| Donations and legacies | 2 | 437,642 | 35,592 | 210,062 | 683,296 | 720,628 |
| Charitable Activities | 3 | 10,457 | - | - | 10,457 | 383 |
| Other trading activities | 4 | 440,716 | - | - | 440,716 | 314,674 |
| Investments | 5 | 67 | - | - | 67 | 132 |
| Total Income and endowments | | £ 888,882 | £ 35,592 | £ 210,062 | £ 1,134,536 | £ 1,035,817 |
| Expenditure On: | | | | | | |
| Raising Funds | 6 | 330,589 | - | - | 330,589 | 348,797 |
| Charitable activities: | | | | | | |
| Church | | 400,087 | 1,574 | 13 | 401,674 | 387,383 |
| Community | | 89,221 | 15,413 | 74,428 | 179,062 | 124,084 |
| Mission | | 111,863 | 19,157 | 217,093 | 348,113 | 197,497 |
| Total charitable expenditure | | 601,171 | 36,144 | 291,534 | 928,849 | 708,964 |
| Total Expenditure | | 931,760 | 36,144 | 291,534 | 1,259,438 | 1,057,761 |
| Net Income/(expenditure) | | (42,878) | (552) | (81,472) | (124,902) | (21,944) |
| Transfers between funds | | £ 44,148 | £ (37,173) | £ (6,975) | - | - |
| Net movement in funds | | 1,270 | (37,725) | (88,447) | (124,902) | (21,944) |
| Fund balances at 31 August 2021 | | £ 1,144,926 | £ 422,762 | £ 306,920 | £ 1,874,608 | £ 1,896,552 |
| Fund balances at 31 August 2022 | | £ 1,146,195 | £ 385,038 | £ 218,473 | £ 1,749,706 | £ 1,874,608 |

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006 and includes all gains and losses recognised in the year. All of the above figures were derived from continuing activities.

THE HASTINGS COMMUNITY TRUST

CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|-----------------|--------------------|------------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 1,750,949 | | 1,787,812 |
| Investments | 10 | | 1 | | 1 |
| Current assets | | | | | |
| Debtors | 12 | 102,024 | | 141,727 | |
| Cash at bank and in hand | | 567,064 | | 699,547 | |
| | | <u>669,088</u> | | <u>841,274</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(80,891)</u> | | <u>(131,522)</u> | |
| Net current assets | | | <u>588,197</u> | | <u>709,752</u> |
| Total assets less current liabilities | | | <u>2,339,147</u> | | <u>2,497,565</u> |
| Creditors: amounts falling due after more than one year | 14 | | <u>(589,441)</u> | | <u>(622,957)</u> |
| Net assets | | | <u>£ 1,749,706</u> | | <u>£ 1,874,608</u> |
| Income funds | | | | | |
| Restricted funds | 16 | | 218,473 | | 306,920 |
| Designated funds | 17 | | 385,038 | | 422,762 |
| Other charitable funds | | | 1,146,195 | | 1,144,926 |
| | | | <u>£ 1,749,706</u> | | <u>£ 1,874,608</u> |

The accounts were approved by the Board on 18 May 2023



Martin Clarke
Chair of Trustees

The Hastings Community Trust, a company limited by guarantee. Registered in England No. 3990390
Registered as a charity No. 1081252

THE HASTINGS COMMUNITY TRUST
(Company Number: 3990390)

BALANCE SHEET
AS AT 31 AUGUST 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|-----------------|------------------|------------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 1,750,949 | | 1,787,812 |
| Investments | 11 | | 1 | | 1 |
| Current assets | | | | | |
| Debtors | 12 | 102,678 | | 166,284 | |
| Cash at bank and in hand | | 526,916 | | 646,974 | |
| | | 629,594 | | 813,258 | |
| Creditors: amounts falling due within one year | 13 | (72,522) | | (110,879) | |
| Net current assets | | | 557,072 | | 702,380 |
| Total assets less current liabilities | | | 2,308,022 | | 2,490,193 |
| Creditors: amounts falling due after more than one year | 14 | | (589,441) | | (622,957) |
| Net assets | | | 1,718,581 | | £ 1,867,235 |
| Income funds | | | | | |
| Restricted funds | 16 | | 218,473 | | 306,920 |
| Designated funds | 17 | | 385,038 | | 422,762 |
| Other charitable funds | | | 1,115,071 | | 1,137,553 |
| | | | 1,718,581 | | £ 1,867,235 |

The accounts were approved by the Board on 18 May 2023



Martin Clarke
Chair of Trustees

The Hastings Community Trust, a company limited by guarantee. Registered in England No. 3990390
Registered as a charity No. 1081252

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

THE HASTINGS COMMUNITY TRUST

CONSOLIDATED CASHFLOW STATEMENT AS AT 31 AUGUST 2022

| | 2022 £ | 2021 £ |
|---|------------------|-----------------|
| Cash flows from operating activities: | | |
| Net Income/(expenditure) | (124,902) | (21,944) |
| Adjustments for: | | |
| Depreciation | 46,110 | 45,925 |
| (Increase)/Decrease in Debtors | 39,703 | (13,915) |
| Increase/(Decrease) in Creditors | (50,631) | 27,228 |
| Net cash generated from operating activities | <u>(89,719)</u> | <u>37,294</u> |
| Cash flows from Investing activities: | | |
| Purchase of tangible fixed assets | <u>(9,247)</u> | <u>(48,455)</u> |
| Net cash used in investing activities | <u>(9,247)</u> | <u>(48,455)</u> |
| Cash flows from Financing activities: | | |
| Repayment of Bank Loan | (33,516) | (6,938) |
| Net cash used in financing activities | <u>(33,516)</u> | <u>(6,938)</u> |
| Net increase/(decrease) in cash and cash equivalents | <u>(132,483)</u> | <u>(18,099)</u> |
| Cash and cash equivalents at beginning of year | <u>699,547</u> | <u>717,646</u> |
| Cash and cash equivalents at end of year | <u>567,064</u> | <u>699,547</u> |
| Analysis of changes in net debt | | |
| Cash and cash equivalents | | |
| Cash at bank and in hand | <u>567,064</u> | <u>699,547</u> |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE 12 MONTHS ENDED 31 AUGUST 2022

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "accounting and reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transactions value unless otherwise stated in the relevant accounting policy. The principal accounting policies adopted are set out below.

1.2 Income and endowments

All incoming resources are included in the statement of financial activities when the charity's entitlement to the income is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, legacies, investment income, fundraising, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Where appropriate, donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as described within note 6.

1.4 Tangible fixed assets and depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|-------------------------|
| Freehold land is not depreciated | |
| Freehold buildings | 2% Straight Line Basis |
| Plant and equipment | 15% Straight Line Basis |
| Fixtures, fittings and office equipment | 15% Straight Line Basis |

1.5 Pensions

The charity operates a defined contribution pension scheme under which contributions by employees and by the company are held in trust funds separate from the charity's finances. The pension cost charge represents the contributions payable by the charity under the rules of the scheme.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

1 Accounting policies (continued):

1.6 Fund Accounting

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

2 Income from Donations and Legacies

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|--|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Donations and Legacies | £ 437,642 | £ 35,592 | £ 210,062 | £ 683,296 | £ 720,628 |
| Donations and Legacies | | | | | |
| Unrestricted funds: | | | | | |
| Weekly and monthly offerings | | | | 371,398 | 387,819 |
| Tax repayments | | | | 66,105 | 72,604 |
| Grants and other income | | | | 139 | 69,167 |
| | | | | £ 437,642 | £ 529,590 |
| Designated funds: | | | | | |
| Weekly and monthly offerings and gift days | | | | 34,485 | (95,076) |
| Tax repayments | | | | 1,107 | - |
| Grants and other income | | | | - | - |
| | | | | £ 35,592 | £(95,076) |
| Restricted funds: | | | | | |
| Weekly and monthly offerings | | | | 150,808 | 172,470 |
| Tax repayments | | | | 13,468 | 13,182 |
| Grants and other income | | | | 45,786 | 100,462 |
| | | | | £ 210,062 | £ 286,114 |

3 Income from Charitable Activities

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Income from activities to further charity's objects | £ 10,457 | - | - | £ 10,457 | £ 383 |
| Charitable Activities | | | | | |
| Unrestricted funds: | | | | | |
| Book sales | | | | - | 2 |
| Regular activities | | | | 3,210 | 381 |
| Special events | | | | 7,247 | 0 |
| | | | | £ 10,457 | £ 383 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

4 Income from other Trading Activities

| | Unrestricted funds £ | Designated funds £ | Total 2022 £ | Total 2021 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Trading Activities - Hastings Centre | £ 440,716 | - | £ 440,716 | £ 314,674 |

5 Income from Investments

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Investment receivable - unrestricted fund | 67 | 132 |
| Investment receivable - designated fund | - | 0 |
| | £ 67 | £ 132 |

6 Expenditure

| | Staff costs £ | Depreciation £ | Other costs £ | Total 2022 £ | Total 2021 £ |
|------------------------------------|---------------------|-------------------|---------------------|--------------------|--------------------|
| Costs of Raising funds | | | | | |
| Costs of activities to raise funds | 200,149 | 18,594 | 111,846 | 330,589 | 348,797 |
| Charitable activities | | | | | |
| <u>Church</u> | | | | | |
| Activities undertaken directly | 89,714 | 4,010 | 25,913 | 119,637 | 155,330 |
| Support costs | 212,038 | 14,685 | 55,315 | 282,038 | 232,054 |
| Total | 301,752 | 18,695 | 81,228 | 401,675 | 387,384 |
| <u>Community</u> | | | | | |
| Activities undertaken directly | 114,551 | 5,413 | 17,702 | 137,666 | 92,221 |
| Support costs | 21,361 | 1,103 | 18,931 | 41,395 | 31,862 |
| Total | 135,912 | 6,516 | 36,633 | 179,061 | 124,083 |
| <u>Mission</u> | | | | | |
| Activities undertaken directly | 1,696 | 100.00 | 307,952 | 309,748 | 166,696 |
| Support costs | 30,729 | 2,205 | 5,431 | 38,365 | 30,801 |
| Total | 32,425 | 2,305 | 313,383 | 348,113 | 197,497 |
| | 470,089 | 27,516 | 431,244 | 928,849 | 708,964 |
| | 670,238 | 46,110 | £ 543,090 | £ 1,259,438 | £ 1,057,761 |

Auditors' remuneration for the year amounted to £10,000 in respect of the audit of the group companies.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

7 Institutional Grants

The following institutional grants were paid in the year:

| Institutions: | 2022 £ |
|-----------------------------------|----------------------|
| Ashburnham Christian Trust | 565 |
| Newground (NF Kent & Borders) | 20,000 |
| Jubilee + | 1,200 |
| Transforming lives for good (TLG) | 900 |
| Trussell Trust | 360 |
| CAP | 3,336 |
| Transom Trust | 2,262 |
| Total | <u>28,623</u> |

8 Trustees

The following related party transactions were made during the period:

Natalie Williams (trustee) is employed part-time as Community Engagement Director. Salary cost during the period amounted to £15,738 plus pension contributions amounting to 7% of gross pay.

Natalie Williams (trustee) is also CEO and Trustee for Jubilee+, on the advisory committee for TLG (Transforming lives for good) and a trustee for Trussell Trust. Transactions between these entities and The Hastings Community Trust in the year amounted to a £1,200 to Jubilee+, £900 to TLG and £360 to Trussell Trust.

Ollie Dyer (trustee) provided a valuation through his conveyancing company "Dyer & Hobbis" in respect of a property that we were considering acquiring "Sackville Road Methodist Church" this amounted to £1,500. The acquisition has not gone ahead.

With the exception of those noted above none of the trustees (or any person connected with them) received any remuneration or reimbursed expenses during the period.

9 Employees

Number of employees

The average monthly number of employees during the period was:

| | 2022 Number | 2021 Number |
|---------------------------------|------------------|------------------|
| Direct charitable | 10 | 11 |
| Direct (Hasting Centre Trading) | 10 | 10 |
| Administrative | 22 | 17 |
| | <u>42</u> | <u>38</u> |

Employment costs

| | 2022 £ | 2021 £ |
|-----------------------|-----------------------|-------------------------|
| Wages and salaries | 589,383 | 539,583 |
| Social security costs | 41,935 | 38,380 |
| Other pension costs | 38,920 | 33,343 |
| Ex-Gratia payments | - | 14,781 |
| | <u>670,238</u> | <u>£ 626,087</u> |

There were no employees whose annual emoluments were £60,000 or more.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

10 Tangible fixed assets

| | Freehold Property | Plant and equipment | Fixtures, fittings and office equipment | Total |
|--------------------------|----------------------|------------------------|--|--------------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 Sept 2021 | 2,646,588 | 325,966 | 57,884 | 3,030,438 |
| Additions | 9,247 | - | - | 9,247 |
| At 31 August 2022 | 2,655,835 | 325,966 | 57,884 | 3,039,685 |
| Depreciation | | | | |
| At 1 Sept 2021 | 858,776 | 325,966 | 57,884 | 1,242,626 |
| Change for the year | 46,110 | - | - | 46,110 |
| At 31 August 2022 | 904,886 | 325,966 | 57,884 | 1,288,736 |
| Net book value | | | | |
| At 31 August 2022 | £ 1,750,949 | £ - | £ - | £ 1,750,949 |
| At 31 August 2021 | £ 1,787,812 | - | - | £ 1,787,812 |

11 Investments

The charity has an investment of £1 representing its 100% ownership of all the ordinary shares of £1 each in Hastings Centre Trading Ltd (Company number 05222534), previously a dormant company, which commenced active trading on 1 Sept 2014. The capital and reserves of that company amounted to £31,702 at 31 August 2022. For year ending 31 August 2022, Hastings Centre Trading Ltd Income totalled £448,800, Expenditure was £417,101; therefore resulting in a retained profit for the year of £31,700.

The year end Net Current Asset position was £1.

12 Consolidated

| Debtors | 2022 £ | 2021 £ |
|---------------------------------|-------------------|-------------------|
| Trade debtors | 102,024 | 141,727 |
| | £ 102,024 | £ 141,727 |
| Hastings Community Trust | | |
| Debtors | 2022 £ | 2021 £ |
| Trade debtors | 80,547 | 85,286 |
| Owed by Subsidiary company | 22,131 | 80,998 |
| | £ 102,678 | £ 166,284 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

13 Consolidated

Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|---------------------------------|-----------------|------------------|
| Bank loan | 48,120 | 50,216 |
| Interest free loans | - | 7,000 |
| Trade creditors | 8,626 | 56,556 |
| Taxes and social security costs | 12,010 | 2,356 |
| Accruals | 12,135 | 15,394 |
| | £ 80,891 | £ 131,522 |

Hastings Community Trust

| | 2022 £ | 2021 £ |
|---------------------------------|-----------------|------------------|
| Bank loan | 48,120 | 50,216 |
| Interest free loans | - | 7,000 |
| Trade creditors | 6,230 | 28,235 |
| Taxes and social security costs | 12,037 | (16) |
| Accruals | 6,135 | 25,444 |
| | £ 72,522 | £ 110,879 |

14 Creditors: amounts falling due after more than one year

| | 2022 £ | 2021 £ |
|---------------------|------------------|------------------|
| Bank loan | 577,441 | 610,957 |
| Interest free loans | 12,000 | 12,000 |
| | £ 589,441 | £ 622,957 |

Analysis of loans

| | | |
|---------------------|------------------|------------------|
| Bank loan | 625,561 | 661,173 |
| Interest free loans | 12,000 | 19,000 |
| Total repayable | £ 637,561 | £ 680,173 |

| | | |
|-------------------------------------|---------|---------|
| Amounts due after more than 5 years | 384,961 | 410,095 |
| Amounts due with 2 to 5 years | 204,480 | 212,863 |

| | | |
|------------------------------------|------------------|------------------|
| Repayable after more than one year | £ 589,441 | £ 622,957 |
|------------------------------------|------------------|------------------|

| | | |
|-----------------------------|--------|--------|
| Amounts due within one year | 48,120 | 57,216 |
|-----------------------------|--------|--------|

| | | |
|--|------------------|------------------|
| | £ 637,561 | £ 680,173 |
|--|------------------|------------------|

The loan is secured on the freehold property.

15 Share capital

The company is limited by guarantee and does not have share capital. The liability of each member is limited to a maximum of £10.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

16 Restricted funds:

Comparative figures for Restricted Funds

| | Movement of funds | | | | Balance at 31 August 2021 £ |
|---------------------------------|------------------------------|----------------------------|----------------------------|--------------------|--------------------------------------|
| | Balance at 1 Sept 20 £ | Incoming resources £ | Resources expended £ | Transfers £ | |
| ESCC Defra | - | 57,227 | (48,804) | | 8,423 |
| Bexhill Fund | - | 2,500 | | | 2,500 |
| EFT Fresh Food Grant | - | 6,050 | (5,674) | (376) | - |
| Venues | 108,814 | 32,571 | (41,523) | (50,000) | 49,863 |
| Community Action Hub | 97,059 | 31,590 | (3,452) | (125,197) | - |
| Orissa | - | | | | - |
| Hastings Furniture Services | 114 | | (114) | | - |
| Dragonflies | 29 | | (59) | 30 | - |
| Baby Basics | 8,802 | 2,652 | (2,898) | | 8,555 |
| Bootfairs | 487 | | | | 487 |
| MacMillan Nurses | 48 | | | | 48 |
| Children's Work | 2,390 | | | | 2,390 |
| St Leonards Community Group | 405 | 3,100 | (460) | | 3,045 |
| Mumbai Children's Centre | 17,210 | 8,111 | | | 25,320 |
| Newground | 139 | | | | 139 |
| Link Lunch | 1,000.00 | | | | 1,000 |
| Youth | 1,271.00 | | | | 1,271 |
| Anti-Trafficking | 1,231 | 10 | (461) | | 780 |
| Discovery Anti-Trafficking | 1,643 | | | | 1,643 |
| Association of Carers | - | 518 | | | 518 |
| Foodbank | 57,637 | 133,000 | (74,638) | (2,204) | 113,795 |
| Foodbank Covid | 18,504 | 308 | (2,842) | | 15,971 |
| FB Acts 435 | 610 | 120 | | | 730 |
| Philippines | - | 500 | | 13,000 | 13,500 |
| Foodbank Crisis Fund | 5,000 | 2,047 | (304) | | 6,743 |
| Defra Grant | 1,772 | 0 | (1,536) | | 235 |
| Social Action Defra Admin Grant | 7,541 | 0 | (7,737) | 196 | - |
| Social Action Covid | 18,246 | 2,808 | (6,089) | | 14,965 |
| Social Action Gift Day | 33,936 | 2,994 | (2,091) | | 34,839 |
| Community Engagement | 2,345 | | (2,698) | 354 | - |
| Ghana | 160 | | | | 160 |
| Xtrax | 3,028 | 8 | (3,100) | 64 | - |
| | £ 389,421 | £ 286,114 | £ (204,480) | £ (164,135) | £ 306,920 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

16 Restricted funds (continued):

| | Movement of funds | | | | |
|---------------------------------------|-------------------------|-----------------------|-----------------------|------------------|---------------------------------|
| | Balance at 1 Sept 21 | Incoming resources | Resources expended | Transfers | Balance at 31 August 2022 |
| | £ | £ | £ | £ | £ |
| ESCC Defra | 8,423 | - | (8,423) | - | - |
| Bexhill Fund | 2,500 | - | - | (500) | 2,000 |
| Venues | 49,863 | 13,409 | (24,300) | (522) | 38,450 |
| Baby Basics | 8,555 | 2,185 | (3,591) | - | 7,149 |
| Boothfairs | 487 | - | - | - | 487 |
| MacMillan Nurses | 48 | - | - | - | 48 |
| Children's Work | 2,390 | - | (290) | - | 2,100 |
| St Leonards Community Group | 3,045 | 107 | (3,151) | (1) | - |
| Mumbai Children's Centre | 25,320 | 2,201 | (4,052) | - | 23,470 |
| Newground | 139 | 125 | (7,000) | 7,000 | 264 |
| Link Lunch | 1,000 | - | (234) | - | 766 |
| Youth | 1,271 | - | 0 | - | 1,271 |
| Anti-Trafficking | 780 | 57.75 | (715) | - | 122 |
| Discovery Anti-Trafficking | 1,643 | - | (270) | - | 1,372 |
| Association of Carers | 518 | 1,744 | (2,309) | 47 | - |
| Foodbank | 113,795 | 90,863 | (136,453) | 1 | 68,206 |
| Foodbank Covid | 15,971 | - | (14,271) | - | 1,700 |
| FB Acts 435 | 730 | - | - | - | 730 |
| Philippines | 13,500 | 3,292 | (28,500) | 12,000 | 292 |
| Foodbank Crisis Fund | 6,743 | 1,200 | (3,129) | - | 4,814 |
| Defra Grant | 235 | - | (235) | - | - |
| Social Action Covid | 14,965 | 373 | (1,430) | (6,000) | 7,907 |
| Social Action Gift Day | 34,839 | 68 | (2,300) | - | 32,607 |
| Ghana | 160 | - | - | - | 160 |
| Welcome Berlin | - | 3,000 | (3,000) | - | - |
| CSL Donation | - | 200 | - | - | 200 |
| Cousins Philippians | - | 2,379 | (7,150) | 10,648 | 5,877 |
| Mission GD 2022 | - | 46,967 | - | (46,967) | - |
| Ukraine | - | 1,680 | (19,000) | 17,320 | - |
| HVA Small Grants | - | 2,000 | (2,000) | - | - |
| Household Support | - | 15,950 | (15,950) | - | - |
| ESCC Household Support Income May2022 | - | 6,513 | - | - | 6,513 |
| EFT Household Support May2022 | - | 15,750 | (3,782) | - | 11,968 |
| | <u>£ 306,920</u> | <u>£ 210,064</u> | <u>£ (291,535)</u> | <u>£ (6,975)</u> | <u>£ 218,473</u> |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

16 Restricted funds (continued):

ESCC Defra

Fund derived from a government grant specifically to support the foodbank's response to the extra demand created by the Covid pandemic, fund fully utilised in the year.

Bexhill Fund

Fund created specifically from a one-off donation with the purpose of supporting social action projects focused towards the Bexhill Community.

Venues

This Fund was created from donations received from Gift Day 17 and Gift Day 19, Specifically for the costs associated with planting new church venue(s) namely Bexhill (which launched in January 2018) and St Leonards-On-Sea.

Charity of The Year

We have a 'Charity of the Year', which was Hastings Furniture Services in 2018, Dragonflies in 2019, Xtrax in 2020 and Association of Carers in 2021/2022.

Baby Basics

Project for the practical support of vulnerable mothers and their new-born babies. Originally under designated, moved to Restricted as now receiving donations directly in support of the project.

Bootfairs

Any funds raised at Bootfairs are to be paid across to their nominated charities.

MacMillan Nurses

Fund created from donation given specifically for Macmillan Nurses.

Children's Work

Fund created from donation given specifically for Children's Work.

St Leonards Community Group

Fund created from income generated by the sale of craft items through a church community group specifically for donating to various charities, fund fully utilised in the year.

Mumbai Children's Centre

The children in the nrg and n:gage groups (5-11 year-olds) regularly give to support these children's projects in India. We also received donations in the year in support of the ongoing crisis in India as a result of the pandemic.

Newground

Newground donation generated at Gift Days specifically for Newground.

Link Lunch

Fund created from a gift directly for the Link lunch group.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

16 Restricted funds (continued):

Youth

This fund arose from specific donations for youth activities, which were unable to be spent during the previous and current year.

Anti-Trafficking & Discovery Anti-Trafficking

These Fund were created to support Anti-Trafficking initiatives in our surrounding area, these activities have been funded by the Social Action Fund along with some financial support from the local Police and Council.

Foodbank

Since setting up the Foodbank a few years ago, we have received interest from individuals and churches around the town, many of whom donate food to regularly. Some, however, give donations to support the project. Over the past year we have seen increased support from the community and Government through donations and Grants to support with the increased demand as a result of the coronavirus pandemic and now the cost of living crisis.

Foodbank Covid

This Fund was created to receive grants given specifically for Hastings Foodbank during the coronavirus pandemic.

FB Acts 435

Fund to track donations given through this scheme to support specific needs of individual coming through Foodbank. Examples of support include appliance repairs and furniture needs.

Philippines

Fund created from donations received to support Davao Alive land/church plant project in the Philippines.

Foodbank Crisis Fund

This fund is derived from various one-off gifts specifically to support those who use the foodbank and are known to be in urgent need of support.

Defra Grant

The fund was set up to receive a large grant from DEFRA specifically for food to be given out by a number of emergency food response charities in Hastings over a 12-week period, in response to the coronavirus pandemic. Fund fully utilised.

Social Action Covid

This Fund was created to receive grants given specifically for Social Action during the coronavirus pandemic.

Social Action Gift Day

This fund was created to receive donations from a Gift Day in February 2020 specifically to raise money for social action projects.

Community Engagement

This fund was derived from a Grant to directly contribute towards the salary costs of the Community Engagement Director

Ghana

Fund created specifically from a gift directly given to support Ghana the recipient of which is yet to be decided.

Welcome Berlin

Fund created specifically from donations received in support of a Newground Church plant in Berlin. Donations transferred and fund closed in the year.

CSL Donation

Fund derived from a one-off donation specifically for taxi fares for individuals needing transport to Church from St Leonards community.

Cousins Philippines

Fund created following donations raised to support a family for our Church relocating to the Philippines to help

support a Church plant out there.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

16 Restricted funds (continued):

Mission GD 2022

Fund derived from donations raised from a gift day with the following aims; to support Churches in Ukraine, Davao Alive/Land project in the Philippines, Newground and the Cousins family Philippines relocation. Fund closed in the year.

Foodbank specific (Grants)

HVA, Household Support, ESCC Household Support and EFT Household Support are all funds created from grants given to support our Foodbank, purpose of the grants were predominately for the purchase of food.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

17 Designated funds:

Comparative figures for Designated Funds

| | Movement of funds | | | | Balance at 31 August 2021 |
|---------------------------------|-------------------------|-----------------------|-----------------------|----------------|---------------------------------|
| | Balance at 1 Sept 20 | Incoming resources | Resources expended | Transfers | |
| | £ | £ | £ | £ | £ |
| Relief | 2,058 | | (1,682) | 20,000 | 20,376 |
| One-Off Gifts | 148,785 | (112,777) | | (9,865) | 26,143 |
| Poor | 120 | - | (1,200) | 3,000 | 1,920 |
| Funds Transfer | | | | 59,865 | 59,865 |
| Social Action | 23,140 | 8,055 | (24,119) | 1,905 | 8,981 |
| Foodbank | 2,446 | | | (2,446) | - |
| Social Projects | 10,573 | | | | 10,573 |
| Overseas mission | 3,564 | | (8,287) | 10,800 | 6,078 |
| Tithe Gift Day CAH 10% | 2,945 | 3,452 | | (6,397) | - |
| Capital/Contingency | 123,307 | 148 | | 338 | 123,793 |
| Building development | 107,142 | 6,372 | | 50,792 | 164,307 |
| Tithe on Venues @ 10% | 4,744 | 3,297 | | (7,312) | 729 |
| Tithe on Social Action GD @ 10% | 3,714 | (3,623) | | (91) | - |
| | <u>432,537</u> | <u>(95,076)</u> | <u>(35,288)</u> | <u>120,589</u> | <u>422,762</u> |

These are designated funds earmarked by the Trustees for particular purposes.

| | Movement of funds | | | | Balance at 31 August 2022 |
|-----------------------|-------------------------|-----------------------|-----------------------|-------------------|---------------------------------|
| | Balance at 1 Sept 21 | Incoming resources | Resources expended | Transfers | |
| | £ | £ | £ | £ | £ |
| Relief/COLF | 20,376 | 5,410 | (1,848) | - | 23,937 |
| One-Off Gifts | 26,143 | 5,800 | - | (10,343) | 21,599 |
| Poor | 1,920 | - | (1,200) | - | 720 |
| Funds Transfer | 59,865 | - | 0 | (28,322) | 31,543 |
| Social Action | 8,981 | 12,424 | (25,596) | 4,800 | 610 |
| Social Projects | 10,573 | 8,000 | - | - | 18,573 |
| Overseas mission | 6,078 | - | (6,000) | 5,000 | 5,078 |
| Capital/Contingency | 123,793 | 12 | - | - | 123,805 |
| Building development | 164,307 | 1,483 | (1,500) | (8,308) | 155,982 |
| Tithe on Venues @ 10% | 729 | 2,463 | - | - | 3,192 |
| | <u>£ 422,762</u> | <u>£ 35,592</u> | <u>£ (36,144)</u> | <u>£ (37,173)</u> | <u>£ 385,038</u> |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

17 Designated funds (continued):

The purpose of each designated fund is as follows:

Relief/COLF

This fund exists to provide relief for the poor and needy within the fellowship, the fund has been increased in the year to reflect an anticipated increased need in light of the cost of living crisis.

One-Off Gifts

This fund was created from various large one-off donations.

Poor

Fund specifically for supporting various one-off needs identified within our Church family and local area.

Funds Transfer

Fund created with the purpose of covering future costs associated with two interns and the Bexhill venue, funds is to be transferred to unrestricted in 2023.

Social Action

Fund specifically for social action staff costs, Reflect, CAP, Syrian resettlement and TLG.

Social Projects

Created from the transfer of prior year retained earnings from Hastings Centre Trading Ltd to support Social Projects.

Overseas mission

Another fund created by a tithe from the Building fund, this will support those in positions of need who are working abroad, particularly in church planting and mission.

Capital/Contingency

Originating from staff changes in 2010 resulting in reduced costs, these have been added to by budgeted savings to provide a cashflow resource and to allow for future costs and/or developments.

Building development

This fund was established for the acquisition and refurbishment of the property known as "The Hastings Centre". Its ongoing use is related to developing the building in order to provide suitable resources for the community.

Tithe on Venues @ 10%

Fund created from 10% tithe on donations into the Venue fund, to be used on local projects/support as when required.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2022

18 Analysis of net assets between funds

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|
| Fund balances at 31 August 2022 are represented by: | | | | |
| Tangible fixed assets | 1,750,949 | - | - | 1,750,949 |
| Current assets | 65,578 | 385,038 | 218,472 | 669,088 |
| Creditors: amounts falling due within one year | (80,891) | - | - | (80,891) |
| Creditors: amounts falling due after more than one year | (589,441) | - | - | (589,441) |
| | £ 1,146,196 | £ 385,038 | £ 218,472 | £ 1,749,706 |

19 Related party transactions

There were no related party transactions other than those listed in note 7.

20 Comparative figures for Statement of Financial Activities

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2021 £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|
| <u>Income and endowments from:</u> | | | | |
| Donations and legacies | 529,590 | (95,076) | 286,114 | 720,628 |
| Charitable Activities | 383 | - | - | 383 |
| Other trading activities | 314,674 | - | - | 314,674 |
| Investments | 132 | - | - | 132 |
| Total Income and endowments | £ 844,779 | £(95,076) | £ 286,114 | £ 1,035,817 |
| <u>Expenditure On:</u> | | | | |
| Raising Funds | 348,797 | - | - | 348,797 |
| <u>Charitable activities:</u> | | | | |
| Church | 383,178 | 4,185 | 20 | 387,383 |
| Community | 39,664 | 884 | 83,536 | 124,084 |
| Mission | 46,354 | 30,219 | 120,924 | 197,497 |
| Total charitable expenditure | 469,196 | 35,288 | 204,480 | 708,964 |
| Total Expenditure | 817,993 | 35,288 | 204,480 | 1,057,761 |
| Net Income/(expenditure) | 26,786 | (130,364) | 81,634 | (21,944) |
| Transfers between funds | 43,545 | 120,589 | (164,135) | - |
| Net movement in funds | 70,331 | (9,775) | (82,501) | (21,944) |
| Fund balances at 31 August 2020 | £ 1,074,594 | £ 432,537 | £ 389,421 | £ 1,896,552 |
| Fund balances at 31 August 2021 | £ 1,144,926 | £ 422,762 | £ 306,920 | £ 1,874,608 |

THE HASTINGS COMMUNITY TRUST

England & Wales - Charity number 1081252

Accounts

Charity Registration No. 1081252

Company Registration No. 3990390 (England and Wales)

THE HASTINGS COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE 12 MONTHS ENDED 31 AUGUST 2021

THE HASTINGS COMMUNITY TRUST

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THE HASTINGS COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---------------------------------|---|
| Trustees | Martin Clarke (Chair) Fiona Webb Natalie Williams Ollie Dyer Andrea Harwood |
| Company Members | Paul Mann Steve Young Aled Cousins |
| Elders | Paul Mann Steve Young Aled Cousins |
| Charity number | 1081252 |
| Company number | 3990390 |
| Registered office | Hastings Centre The Ridge Hastings TN34 2SA |
| Senior Statutory Auditor | John Thacker FCA DChA Chariot House 44 Grand Parade Brighton East Sussex BN2 9QA |
| Solicitors | Griffith Smith 47 Old Steyne Brighton BN1 1NW |
| Bankers | Barclays Bank Plc South East Sussex Group PO Box 78 TN34 1ZA |

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT FOR THE 12 MONTHS ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors for the purpose of company law, who served during the period were:

Martin Clarke (Chair)
Natalie Williams
Fiona Webb
Ollie Dyer
Andrea Harwood

None of the trustees had any beneficial interest in the company during the period.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees.

The Articles stipulate that a trustee must be aged 18 or over and acknowledge to the satisfaction of the trustees his or her acceptance of, and belief in, the Statement of Faith.

New trustees must be recommended by the existing trustees. Trustees may not receive any remuneration for being a trustee other than professional services provided as permitted by the Articles. In practice trustees provide their services free of charge. In the event that any charge was made this would be noted in the accounts. Natalie Williams received remuneration for her roles as "Communications and Community Engagement Director" during the period.

The charity operates under the name of King's Church Hastings and Bexhill. The members of the charity must be members of King's Church Hastings and Bexhill (KC). New members can only be admitted with the approval of the trustees and other members. In practice the members are drawn from the elders for the time being of KC, subject to there being no conflict with other roles they fulfil. Aled Cousins was appointed as a member 3 December 2020. Adrian Pursglove resigned as a member 16 February 2021.

Trustees are recruited from members of KC of several years' standing. They are chosen for their ability to contribute to the efficient and effective management of the charity's business. Skills presently represented include management, commerce, property, design, social work and communications. The trustees are alert to the need to expand their skill base as and when considered appropriate.

Trustee Induction and Training

Being appointed from members of KC, new trustees already have a relationship with the existing members and trustees. They are invited to read previous minutes to familiarise themselves with the manner in which KC operates. They bring their own skills to the trustee board and are encouraged to expand these on an ongoing basis. Future new trustees will be required to familiarise themselves with the Charity Commission guidance via "the Essential Trustee". We maintain contact with a London law firm that provides training seminars to which all our trustees have access.

Risk Management

The trustees review the range of risks to which the charity is exposed in areas such as premises, children's and young people's work, pastoral, finance and outreach. Advice is taken from church members in these areas as well as from the charity's accountants and other professional advisers. Policies for safeguarding children and vulnerable adults are published and are implemented. Financial management systems for cash handling and the authorisation of transactions are in place. Each area is subject to periodic review by comparison with best practice. Appropriate insurance is in place, via brokers competent in this field, to protect the interests of the charity, its employees and trustees. We have a robust risk register. Risks are identified and measures put in place to mitigate the risks accordingly.

Pay and Remuneration

The pay and remuneration of all staff is reviewed by the Trustees on an annual basis.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2021

Organisational Structure

Trustees

Meetings are held five times a year in which reports are received, as appropriate, from trustees and/or senior management team according to their areas of specialisation.

When necessary, subgroups are formed to address issues using church members and others, who are not trustees, but have specialised knowledge and skills. An example is the Safeguarding Team. A trustee is designated to oversee the work of each subgroup.

Elders (Members)

The elders exercise day-to-day management of church affairs and the senior management team (SMT). Although primarily spiritual, their leadership role encompasses the whole range of church activities.

Senior Management Team

The senior management team comprises of three of the elders, the Operations Director, the Finance Director and the Community Engagement Director. They are responsible for the following areas, church activities and events, pastoral support, administration, finance and the management of the Hastings Centre (HC). SMT meets on a monthly basis.

Review meetings – these are held weekly offering the elders, SMT and other staff the opportunity to review activities, pray and share particular needs and concerns.

Related Parties

KC is part of New Ground (www.newgroundchurches.org), which has developed out of Newfrontiers (www.newfrontierstogether.org), a worldwide family of churches with whom KC relates at various levels.

- Internationally there are over 1,500 Newfrontiers related churches in over 80 nations throughout the world.
- Nationally as part of over 250 UK churches involved in mission, outreach and discipling.
- Regionally, by regular meetings with church leaders and other joint ventures.
- Locally working relationally with other churches.

KC is a member of the Evangelical Alliance, an association of mainstream UK Evangelical churches. www.ea.org.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2021

OBJECTIVES AND ACTIVITIES

The Objectives of the Charity (which is a public benefit entity) are to:

- advance the Christian faith by such means as the charity shall determine from time to time
- relieve persons who are in condition of need, hardship or distress
- educate and assist young people through their leisure time activities to develop their physical, mental and spiritual capacity
- advance education in family life, in marriage and family relationships, and
- advance Christian religious education and training.

Activities undertaken in seeking to achieve these objectives include:

| Church | Community | | Mission |
|---|---|---|--|
| Sunday meetings Youth Newday Discipleship groups | Link Lunch Totz Klub Baby Basics Reflect CAP Transom Trust | Foodbank Connect groups Restore (formerly Anti-Human Trafficking) TLG Syrian Resettlement | Hastings Centre Alpha Overseas New Frontiers/New Ground |

Several of the activities listed were in high demand during the pandemic – Foodbank, Baby Basics, for example. Others were restricted at times due to Government covid guidance related to lockdowns during the period. Further details below.

These have been formulated regarding the Charity Commission’s guidance; generally, on public benefit and specifically on the advancement of religion.

Achievements and Performance

Details of the activities undertaken in pursuit of the objectives of KC as outlined above are:

CHURCH

Future plans

The elders are seeking to implement the agreed vision and strategy for the church through to 2023. This includes proposals for extending the reach of the church beyond Hastings to the surrounding region known as “1066 Country”. Plans are still underway to launch another meeting venue in Central St Leonards in the near future (slowed, in part, by the pandemic), and longer term, in multiple other venues. Regular preaching and news updates enable the church to be envisioned in this way.

Sunday meetings

As each stage of lockdown restriction lifts, Sunday morning meetings in the Hastings venue return to near normal, in line with our charitable purposes.

Bexhill, launched as a separate venue in January 2018, and continues with strength and momentum. The leadership has ably overcome the obstacles necessary to satisfy socially distanced gatherings in their hired venue.

Re-gathering of the Sunday congregations in both these venues is taking some time, as people consider their own health concerns and vulnerabilities. The online streaming of the Sunday meetings from the Hastings venue continue to support those who require an alternative to in-person gathering and to also provide easy access to those new to church who want to look in. Online prayer meetings, training courses and Alpha courses also provide a useful platform for mid-week gatherings, while in-person momentum is still growing.

The Central St Leonards venue, still in early preparatory stages, is able to hold a number of outdoor gatherings in the community during the summer of 2021. The team engage with the local community and build friendships, offer prayer support, as well as signpost people to community projects such as Foodbank when required.

After prayerful consideration, it has been decided to close the 6 O'clock Church meetings in the spring of 2021. As the church emerges from the online meetings of the pandemic, it is necessary to gather this congregation as part of the larger 10am Sunday meeting. Here, pastoral support and discipleship can be delivered to its optimum with the pastoral and leadership personnel available.

The Sunday weekly gatherings of the congregations, friends and visitors, along with the online community, are able, on average, to attract around 500 people each week. As Covid restrictions ease, opportunities for vibrant worship, Bible teaching, together with a range of high-quality activities and teaching for youth and children are able to take place.

Youth

During the pandemic, youth meetings are streamed online. In-person gatherings are emerging, as per guidance, in outdoor spaces, and with door-to-door visits by the youth team to the front of young people's homes. In line with our charitable purposes, young people and their families are still able to benefit from contact being made with door/garden visits, phone calls and Zoom meetings.

The major youth initiative organised by the New Frontiers family of churches, Newday Festival 2021, has been postponed due to the pandemic. However, a smaller youth trip, organised at local level, to Carrot Wood Scout Camp is booked for August 2021.

Discipleship groups

Various discipleship groups are scheduled into the church calendar to support people in finding out more about the Christian faith, joining King's Church, enriching marriages, Bible studies etc. Many of these have been paused due to the pandemic but the Alpha course has been taken to an online format. This course helps people to discover the basics of the Christian faith. In line with our charitable purposes, many individuals are able to find emotional and pastoral support, fellowship, and friendship during this course. This is especially valuable as many are facing isolation in the lockdowns.

Connect Groups

Connect groups have continued to be an integral part of church life. These small groups (between 10 and 20 members in each) are able to stay in contact via Zoom and social media when restrictions are preventing in-person gatherings. The group leaders and the group members are able to use these platforms to check on emotional, physical and spiritual welfare of their fellow group members, as well as continue to build a sense of community. Regular Bible teaching and prayer are also a regular and important part of the bedrock of these groups.

Alpha

This is an internationally recognised course designed for those who wish to explore the Christian faith in greater depth. The church normally runs one or two of these courses per year. After completing the Alpha course and then subsequently joining the church one couple commented, *'our lives have been transformed and general emotional stability has substantially improved'*.

COMMUNITY

Link Lunch

Prior to the pandemic, Link Lunch provided a hot meal and entertainment for approximately 60 over 55s on a monthly basis. In the pandemic, this group is unable to meet. However, the volunteer leaders are able to keep in contact with many of the attendees through phone calls and a monthly newsletter. Any in need are offered practical support and prayer.

Totz Klub

This parent and toddler group is able to run when restrictions allow. In the Hastings group, pre-booking, organised "bubbles" and reduce capacity measure are in place in order to adhere to covid guidance. In the neighbouring town of Battle, the sister group is able to operate outside on the local recreation ground during the warmer months.

Reflect

Pregnancy crisis counselling and post-abortion support is available online or by phone when lockdown is in place.

Baby Basics

Community health visitors and midwives come to pick up Moses' baskets full of items ready for when the baby arrives. This changes to appointment-only when Covid regulations are in place, so that there is limited interaction with the volunteer team. 48 pregnant women referred September 2020 – August 2021.

Restore (formerly Anti-Human Trafficking)

Support for survivors of modern slavery is much harder when Covid restrictions are in place but can still be offered by phone and by care packages left on doorsteps and school uniforms ordered for children.

Christians Against Poverty (CAP)

Debt advice and support continues to be offered online and by phone when Covid restrictions are in place, and in-person when rules permit. There continues to be a three-month waiting list for support.

Transom Trust

The project is managing three 2-bed flats in Hastings, housing 6 men who were previously homeless or in situations of housing uncertainty. The charity, which is a collaboration of churches from across Hastings and Rother, is planning to purchase further property in Bexhill. Each of the residents receives pastoral support from the Transom team.

Foodbank

Foodbank continues to adjust to the pandemic and related restrictions. We are giving out 7 days' food instead of our pre-pandemic 3-day parcels and are operating a hybrid delivery-collection model instead of collection only. 3,647 referrals received September 2020 – August 2021.

Transforming Lives for Good (TLG)

Through national charity TLG (Transforming Lives for Good), King's Church partners with a few local primary schools to provide one-to-one education mentoring for children and young people at risk of exclusion. The early intervention coaching is able to continue with most of the current children being supported by weekly remote coaching via video calls to families.

Syrian Resettlement Programme

The Government's Syrian Resettlement Scheme was always due to come to an end in May 2020. We are able to divert some support to other refugees and asylum seekers, but on a much smaller and more limited scale.

MISSION

Hastings Centre

Early in the pandemic the Hastings Centre was primarily open for frontline services only; this included NHS Blood Donations and Hastings Foodbank. As lockdown restrictions ease, the use of the space re-opens for venue hire and the coffee shop is able to trade again. From January 2021 the NHS East Sussex Clinical Commissioning Group hires two rooms as a Covid-19 vaccine centre for the local community.

Overseas

We have strong friendship links with a Newfrontiers church in Mumbai, India and other overseas links in Montpellier, France; Davao, Philippines; and Valencia, Spain. KC derives considerable benefit from these links through cultural exchange, a developing worldview, opportunities to assist in areas of need and providing valuable lessons in diversity. During the pandemic, travel to these regions has ceased but communication and partnership is able to continue online.

New Ground

As part of the New Ground apostolic sphere of churches we are linked to a range of overseas initiatives that the network is pursuing. New Ground is led by David Holden, who is based in Sidcup and who travels widely in support of these initiatives. Countries with whom we have New Ground links include France, Romania, Germany, Italy, Belgium, The Netherlands and Zimbabwe.

Building Development

Completed in February 2020, the main auditorium of the Hastings Centre was refurbished as a modern 500-seater meeting space. When Covid restrictions ease the space is used for church meetings and is also available for hire for conferences, exhibitions and concerts. A warehouse and a meeting room have been built adjacent to the new auditorium. Several of the smaller meeting rooms of the Hastings Centre were renovated, with work completed in July 2020, to form a designated space for community and social action projects. Baby Basics, Foodbank and many of the other church community projects are able to operate from this hub known as "Hope at King's". Agencies such as Citizens' Advice and counselling services are welcome to use the space but currently, covid guidance makes this more difficult at this current time. The car park has been expanded to accommodate another 40 cars.

Covid-19 Response

Immediate steps were taken when lockdown was imposed on 23 March 2020. Church services, meetings and pastoral communication moved to an online format, and the majority of trading ceased for Hastings Centre Trading Ltd. The building was permitted to continue to take bookings for NHS Blood Donation Services and also remained open to facilitate the operation of frontline services such as Baby Basics Hastings and Rother, and Hastings Foodbank.

The Government's Coronavirus Job Retention Scheme has been utilised, with 20 staff being placed on furlough at the height of the lockdown. The remaining staff mostly worked from home, apart from those who were required to work in the Hastings Centre to enable it to operate for the services described above and to provide a member of the pastoral team to be available and present in the building. As lockdown measures are easing, the Government guidance is being reviewed and implemented in order to facilitate safe re-opening where possible.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2021

FINANCIAL REVIEW

The activities described above are possible only as a result of church members giving freely of their time and money. Volunteer activity is particularly important in the areas of meeting stewarding and management, children's and youth activities and all the community activities of the charity.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Principal Funding Sources

Voluntary all, Income from Hastings Centre, Special Gift Days, Gift Aid

Investment Policy

KC seldom has significant surplus funds that are not required month-by-month. Cash balances are held in interest bearing accounts with our bankers. In these circumstances, there is no requirement for a more developed investment policy.

Reserves Policy

The trustees review the reserves policy regularly in line with Charity Commission guidelines. KC maintains three levels of reserves: restricted funds, designated funds and free reserves.

RESTRICTED FUNDS

These represent donations for specific activities and our policy is to expend these funds as quickly as possible to benefit the recipients. At 31 August 2021 the restricted funds stood at £306,920 (August 2020 - £389,421).

DESIGNATED FUNDS

At various times it has been considered beneficial by the trustees to allocate reserves to particular projects. Budgets are prepared and expenditure distributed in line with these budgets. At 31 August 2021 the designated funds stood at £422,762 (August 2020 - £432,537).

FREE RESERVES

Free reserves are undesignated, and the charity's policy is to maintain these at a level between two to three months of regular church income. The year-end reserves figure is £142,078 (August 2020 - £81,301).

The trustees are satisfied that the charity is a going concern and that there are no material uncertainties about the charity's ability to continue in operation.

Minimum Capitalisation Policy

In common with other charities, KC reviews carefully whether or not to capitalise expenditure on an individual basis to ensure a fair value is shown in the balance sheet. Generally, we do not capitalise items below £1,000.

Remuneration

During the reporting period the number of salaried staff employed was 48. Only 7 of these persons were working full time and the average full-time equivalent headcount was 24. No staff members received employee benefits of more than £60,000. The total employee benefits received by the employed trustees and key management personnel (Gross pay + Pension) (1 trustee & 3 elders, 4 persons in total), was £121,447.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2021

The Hastings Centre has now been operating as a separate trading company since September 2014 and has established a strong local brand. The company is a wholly owned subsidiary of Hastings Community Trust. Over the last year the activities for which the Hastings Centre is hired out have been reviewed to maintain profitability, with a particular review on the operating structure of the Hastings Centre's coffee shop, Coffee Box.

Independent Auditors

All the trustees have taken all steps that they ought to have taken to make themselves aware of any information needed by the charity's auditors for the purposes of their audit and to establish that the auditors are aware of that information.

A resolution proposing that Chariot House be reappointed as Independent Auditors of the charity will be put to the Annual Meeting.

On behalf of the board of trustees



Martin Clarke
21 August 2022

THE HASTINGS COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST

Opinion

We have audited the financial statements of The Hastings Community Trust (the 'charitable company') (the 'parent company') and its subsidiaries ('the group') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 August 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks and considered the extent to which these would have a material impact on the financial statements. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale. We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud.
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

We also

- discussed and reviewed the charity's business model and forward planning to assess going concern
- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- Carried out substantive testing on income and expenditure
- Re-performed reconciliations of control accounts, and recalculating items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST (CONTINUED)

will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Thacker FCA DChA (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 24 August 2022

THE HASTINGS COMMUNITY TRUST

England & Wales - Charity number 1081252

Accounts

Charity Registration No. 1081252

Company Registration No. 3990390 (England and Wales)

THE HASTINGS COMMUNITY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE 12 MONTHS ENDED 31 AUGUST 2020

THE HASTINGS COMMUNITY TRUST

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THE HASTINGS COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---------------------------------|---|
| Trustees | Martin Clarke (Chair) Fiona Webb Natalie Williams Ollie Dyer Andrea Harwood |
| Company Members | Paul Mann Steve Young Adrian Pursglove |
| Elders | Paul Mann Steve Young |
| Charity number | 1081252 |
| Company number | 3990390 |
| Registered office | Hastings Centre The Ridge Hastings TN34 2SA |
| Senior Statutory Auditor | John Thacker FCA DChA Chariot House 44 Grand Parade Brighton East Sussex BN2 9QA |
| Solicitors | Griffith Smith 47 Old Steyne Brighton BN1 1NW |
| Bankers | Barclays Bank Plc South East Sussex Group PO Box 78 TN34 1ZA |

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT FOR THE 12 MONTHS ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors for the purpose of company law, who served during the period were:

Martin Clarke (Chair)
Natalie Williams
Fiona Webb
Ollie Dyer
Andrea Harwood

None of the trustees had any beneficial interest in the company during the period.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees.

The Articles stipulate that a trustee must be aged 18 or over and acknowledge to the satisfaction of the trustees his or her acceptance of, and belief in, the Statement of Faith.

New trustees must be recommended by the existing trustees. Trustees may not receive any remuneration for being a trustee other than professional services provided as permitted by the Articles. In practice trustees provide their services free of charge. In the event that any charge was made this would be noted in the accounts. Natalie Williams received remuneration for her roles as "Communications and Community Engagement Manager" until 31 March 2020 and then in her new role as "Community Engagement Director" from 1 April 2020.

The charity operates under the name of King's Church Hastings and Bexhill. The members of the charity must be members of King's Church Hastings and Bexhill (KC). New members can only be admitted with the approval of the trustees and other members. In practice the members are drawn from the elders for the time being of KC, subject to there being no conflict with other roles they fulfil. Adrian Pursglove, serves as a member.

Trustees are recruited from members of KC of several years' standing. They are chosen for their ability to contribute to the efficient and effective management of the charity's business. Skills presently represented include management, commerce, property, design, social work and communications. The trustees are alert to the need to expand their skill base as and when considered appropriate.

Trustee Induction and Training

Being appointed from members of KC, new trustees already have a relationship with the existing members and trustees. They are invited to read previous minutes to familiarise themselves with the manner in which KC operates. They bring their own skills to the trustee board and are encouraged to expand these on an ongoing basis. Future new trustees will be required to familiarise themselves with the Charity Commission guidance via "the Essential Trustee". We maintain contact with a London law firm that provides training seminars to which all our trustees have access.

Risk Management

The trustees review the range of risks to which the charity is exposed in areas such as premises, children's and young people's work, pastoral, finance and outreach. Advice is taken from church members in these areas as well as from the charity's accountants and other professional advisers. Policies for safeguarding children and vulnerable adults are published and are implemented. Financial management systems for cash handling and the authorisation of transactions are in place. Each area is subject to periodic review by comparison with best practice. Appropriate insurance is in place, via

brokers competent in this field, to protect the interests of the charity, its employees and trustees. We have a robust risk register. Risks are identified and measures put in place to mitigate the risks accordingly.

Pay and Remuneration

The pay and remuneration of all staff is reviewed by the Trustees on an annual basis.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2020

Organisational Structure

Trustees

Meetings are held five times a year in which reports are received, as appropriate, from trustees and/or senior management team according to their areas of specialisation.

When necessary, sub groups are formed to address issues using church members and others, who are not trustees, but have specialised knowledge and skills. An example is the Safeguarding Team. A trustee is designated to oversee the work of each sub group.

Elders (Members)

The elders exercise day-to-day management of church affairs and the senior management team (SMT). Although primarily spiritual, their leadership role encompasses the whole range of church activities.

Senior Management Team

The senior management team comprises of two of the elders, the Operations Director and the Finance Director. They are responsible for the following areas, church activities and events, pastoral support, administration, finance and the management of the Hastings Centre (HC). SMT meets on a monthly basis.

Review meetings – these are held weekly offering the elders, SMT and other staff the opportunity to review activities, pray and share particular needs and concerns.

Related Parties

KC is part of New Ground (www.newgroundchurches.org), which has developed out of Newfrontiers (www.newfrontierstogether.org), a worldwide family of churches with whom KC relates at various levels.

- Internationally there are over 1,500 Newfrontiers related churches in over 80 nations throughout the world.
- Nationally as part of over 250 UK churches involved in mission, outreach and discipling.
- Regionally, by regular meetings with church leaders and other joint ventures.
- Locally working relationally with other churches.

KC is a member of the Evangelical Alliance, an association of mainstream UK Evangelical churches. www.ea.org.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2020

OBJECTIVES AND ACTIVITIES

The Objectives of the Charity (which is a public benefit entity) are to:

- advance the Christian faith by such means as the charity shall determine from time to time;
- relieve persons who are in condition of need, hardship or distress;
- educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity;
- advance education in family life, in marriage and family relationships; and
- advance Christian religious education and training.

Activities undertaken in seeking to achieve these objectives include:

| Church | Community | | Mission |
|---|---|---|---|
| Sunday meetings Youth Newday Discipleship groups | Link Lunch Totz Klub Baby Basics Reflect CAP Transom Trust | Foodbank Connect groups Restore (formerly Anti- Human Trafficking) TLG Syrian Resettlement | Hastings Centre Alpha Overseas New Frontiers/New Ground |

These have been formulated with regard to the Charity Commission's guidance; generally, on public benefit and specifically on the advancement of religion.

Achievements and Performance

Details of the activities undertaken in pursuit of the objectives of KC as outlined above are:

CHURCH

Future plans

The elders are now seeking to implement the agreed vision and strategy for the church through to 2022. This includes proposals for extending the reach of the church beyond Hastings to the surrounding region known as "1066 Country". Plans are underway to launch a fourth meeting venue in Central St Leonards in the near future, and longer term, in multiple other venues. The vision document includes details of the key characteristics of "what we do" as a church and "the ways we live" to demonstrate this. Regular preaching and news updates enable the church to be envisioned in this way.

Sunday meetings

In addition to our Hastings morning meeting and 6 O'clock Church, Bexhill was launched as a separate venue in January 2018. These are the major weekly gatherings of the whole church community and their friends and visitors, numbering on average around 500 people each week. There is ample opportunity for vibrant worship, Bible teaching, together with a range of high-quality activities and teaching for youth and children. Due to the Covid-19 pandemic, the fourth venue in Central St Leonards is still in the planning stage and will be launched in 2020/2021.

Youth

The church operates a full programme of activities for teenagers, some of which take place in our building, but some in other venues. The youth programme also includes residential camps away from home, during which the young people receive both training and undertake exciting and relevant activities together.

Newday

A major youth initiative involving over 8,000 young people. This event takes place annually near Norwich and is organized by the New Frontiers network of churches. Over a period of a week, the young people have opportunities to be better equipped for their Christian life, as well as time for fun and leisure together. In addition, they are involved in activities to serve and benefit the local community. Attendance at this initiative is partly subsidised by the charity as many of the church young people lack the necessary funds.

Discipleship groups

Various discipleship groups are scheduled into the church calendar to support people in finding out more about the Christian faith, joining King's Church, enriching marriages, Bible studies etc.

COMMUNITY

Link Lunch

Lunch and entertainment provided for 60 over 55's on a monthly basis. This is a highly-valued outing for many who are less active, isolated or registered disabled, with door-to-door transport provided for those who require assistance.

Totz Klub

Totz Klub is a community outreach project. The club is a high-quality playgroup for children with their carers, organised and supported by a team of church members. It is held in the largest room in the Hastings Centre and regularly accommodates around 100 children. A second group in the neighbouring town of Battle has now been launched.

Reflect

A team of trained advisors offers help, advice and support to women who are facing a crisis pregnancy, or who need post-abortion counselling.

Baby Basics

The aim of Baby Basics Hastings & Rother is to support expectant mothers who will struggle to meet the financial and practical needs of their new baby when he or she arrives. Pregnant women in need are referred by their community midwives or health visitors and are given a Moses' basket full of essentials about a month before their due date. Most of the women who have been referred to us are either homeless or victims of modern slavery or domestic abuse

Restore (formerly Anti-Human Trafficking)

Raising awareness of the issue of modern slavery and trafficking and supporting victims. The Restore team offer practical support to those affected. The group have had particular recognition of their work from the police and local authorities across Sussex.

Christians Against Poverty (CAP)

Churches in Hastings & St Leonards joined together in 2013 to open a CAP (Christians Against Poverty) Debt Centre, and King's is proud to be one of the seven partner churches. The Bexhill CAP Debt Centre has been running for even longer, and we now offer some financial support there as well. These two local CAP Debt Centres provide free help for residents struggling with overwhelming debt, offering an in-depth, caring service to people with spiralling personal debt, regardless of their faith or background. Every client is visited in their own home, CAP does all the negotiating with creditors, and local volunteers from the partner churches support each person face-to-face until the day they are debt free.

Transom Trust

Figures from the Department for Communities and Local Government state that Hastings has the 9th highest rate of rough sleeping in the country. Transom Trust is an inter-church project to provide supported accommodation and we are a partner church with them locally. Transom owns and operates a small number of two-bedroom flats in Hastings housing men who were previously homeless. Transom provides practical support to help them reintegrate into regular housing.

Foodbank

Distribution of food, fuel, toiletries, pet food and homeless support packs to people in need, through referral from frontline agencies. Demand for support from the Foodbank has increased rapidly over recent years and a part-time manager and a part-time coordinator are now employed.

Transforming Lives for Good (TLG)

Through national charity TLG (Transforming Lives for Good), King's Church partners with a few local primary schools to provide one-to-one education mentoring for children and young people at risk of exclusion.

Syrian Resettlement Programme

In 2015 the Government announced that the UK would welcome and provide homes for 20,000 refugees camped around the borders of Syria. As part of the Syrian Resettlement Programme, Hastings Borough Council and Rother District Council have agreed to support and house 140 vulnerable Syrians. They do this with the help of local charities and faith groups, and King's Church is the lead charity/faith group for Hastings & Rother. This national initiative is gradually winding down.

Connect Groups

Connect Groups are small groups of people that provide a relational connection point during the week, as well as a forum to encourage each member in their faith. Each group is approximately 12 people in size (although this does vary slightly) and meets every other week during term time. There are approximately 30 groups across all the venues of King's Church.

Each group is organised by "hosts" - a couple of people who arrange the venues and facilitate the discussions. A "Life App" is distributed to all the hosts. This is a summary of a Sunday morning preach, and provides a central conversation piece where the group can discuss what was said and how it can apply to everyday life. The hosts are gathered together 3 times a year to review the groups and to receive relevant training.

Some Connect Groups undertake project-based activities such as craft fairs, knitting groups and coffee mornings.

MISSION

Hastings Centre

Exhibitions, conferences or concert space with a range of rooms to accommodate 20 to 800 people. This a great and well-used venue for community activities and generates interest from a wide range of users. Hastings Centre operates a coffee shop, with sports facilities, external play space for young children and flexible accommodation for general use. As a result, around 3000 people are making use of the building each week. Profits from the Hastings Centre Trading operation are invested in the various community engagement projects listed above.

Alpha

This is an internationally recognised course designed for those who wish to explore the Christian faith in greater depth. The church normally runs one or two of these courses per year. After completing the Alpha course and then subsequently joining the church one couple commented, *'our lives have been transformed and general emotional stability has substantially improved'*.

Overseas

We have strong friendship links with a Newfrontiers church in Mumbai, India and other overseas links in Montpellier, France; Davos, Philippines; and Valencia, Spain. KC derives considerable benefit from these links through cultural exchange, a developing worldview, opportunities to assist in areas of need and providing valuable lessons in diversity.

New Ground

As part of the New Ground apostolic sphere of churches we are linked to a range of overseas initiatives that the network is pursuing. New Ground is led by David Holden, who is based in Sidcup and who travels widely in support of these initiatives. Countries with whom we have New Ground links include France, Romania, Germany, Italy, Belgium, The Netherlands and Zimbabwe.

Building Development

Completed in February 2020, the main auditorium of the Hastings Centre was refurbished as a modern 500-seater meeting space. The space is used for church meetings and is also available for hire for conferences, exhibitions and concerts. A warehouse and a meeting room have been built adjacent to the new auditorium. Several of the smaller meeting rooms of the Hastings Centre were renovated, with work completed in July 2020, to form a designated space for community and social action projects. Baby Basics, Foodbank and many of the other church community projects will be able to operate from this hub known as "Hope@King's". Agencies such as Citizens' Advice and counselling services will be welcome to use the space on a regular basis. Due to the impact of Covid-19 the expansion of the car park to accommodate another forty cars has been delayed.

COVID-19 Response

Immediate steps were taken when lockdown was imposed on 23 March 2020. Church services, meetings and pastoral communication moved to an online format, and the majority of trading ceased for Hastings Centre Trading Ltd. The building was permitted to continue to take bookings for NHS Blood Donation Services and also remained open to facilitate the operation of frontline services such as Baby Basics Hastings and Hastings Foodbank.

The Government's Coronavirus Job Retention Scheme has been utilised, with 20 staff being placed on furlough at the height of the lockdown. The remaining staff mostly worked from home, apart from those who were required to work in the Hastings Centre to enable it to operate for the services described above and to provide a member of the pastoral team to be available and present in the building. As lockdown measures are easing, the Government guidance is being reviewed and implemented in order to facilitate safe re-opening where possible. It was decided that church would continue in its online format until at least the autumn of 2020, but Hastings Centre Trading Ltd. began to re-open for permitted bookings.

THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2020

FINANCIAL REVIEW

The activities described above are possible only as a result of church members giving freely of their time and money. Volunteer activity is particularly important in the areas of meeting stewarding and management, children's and youth activities and all the community activities of the charity.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Principal Funding Sources

Voluntary giving, Income from Hastings Centre, Special Gift Days, Gift Aid

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KC seldom has significant surplus funds that are not required month-by-month. Cash balances are held in interest bearing accounts with our bankers. In these circumstances, there is no requirement for a more developed investment policy.

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RESTRICTED FUNDS

These represent donations for specific activities and our policy is to expend these funds as quickly as possible so as to benefit the recipients. At 31 August 2020 the restricted funds stood at £389,421 (August 2019 - £253,114).

DESIGNATED FUNDS

At various times it has been considered beneficial by the trustees to allocate reserves to particular projects. Budgets are prepared and expenditure distributed in line with these budgets. At 31 August 2020 the designated funds stood at £432,537 (August 2019 - £178,742).

FREE RESERVES

Free reserves are undesignated, and the charity's policy is to maintain these at a level between two to three months of regular church income. The year-end reserves figure is £81,301 (August 2019 - £89,195).

The trustees are satisfied that the charity is a going concern and that there are no material uncertainties about the charity's ability to continue in operation.

Minimum Capitalisation Policy

In common with other charities, KC reviews carefully whether or not to capitalise expenditure on an individual basis to ensure a fair value is shown in the balance sheet. Generally, we do not capitalise items below £1,000.

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THE HASTINGS COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2020

The Hastings Centre has now been operating as a separate trading company since September 2014 and has established a strong local brand. The company is a wholly owned subsidiary of Hastings Community Trust. Over the last year the activities for which the Hastings Centre is hired out have been reviewed to maintain profitability, with a particular review on the operating structure of the Hastings Centre's coffee shop, Coffee Box.

Independent Auditors

All the trustees have taken all steps that they ought to have taken to make themselves aware of any information needed by the charity's auditors for the purposes of their audit and to establish that the auditors are aware of that information.

A resolution proposing that Chariot House be reappointed as Independent Auditors of the charity will be put to the Annual Meeting.

On behalf of the board of trustees

Martin Clarke
11 August 2021

THE HASTINGS COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST

Opinion

We have audited the financial statements of The Hastings Community Trust (the 'charitable company') (the 'parent company') and its subsidiaries ('the group') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 August 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we

conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Thacker FCA DChA (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:

THE HASTINGS COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE 12 MONTHS ENDING 31 AUGUST 2020

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2020 £ | 12 months to 31 August 2019 £ |
|-------------------------------------|-------|-------------------------|-----------------------|-----------------------|--------------------|--|
| Income and endowments from: | | | | | | |
| Donations and legacies | 2 | 513,673 | 179,881 | 527,470 | 1,221,024 | 548,465 |
| Charitable Activities | 3 | 2,970 | - | - | 2,970 | 8,092 |
| Other trading activities | 4 | 293,393 | 0 | - | 293,393 | 462,176 |
| Investments | 5 | 1,000 | 19 | - | 1,019 | 849 |
| Total Income and endowments | | £ 811,036 | £ 179,900 | £ 527,470 | £ 1,518,406 | £ 1,019,582 |
| Expenditure On: | | | | | | |
| Raising Funds | 6 | 227,774 | - | 0 | 227,774 | 282,437 |
| Charitable activities: | | | | | | |
| Church | | 385,419 | - | 4,982 | 390,401 | 415,075 |
| Community | | 121,191 | - | 87,062 | 208,253 | 190,043 |
| Mission | | 80,625 | 23,292 | 159,199 | 263,116 | 165,156 |
| Total charitable expenditure | | 587,235 | 23,292 | 251,243 | 861,770 | 770,274 |
| Total Expenditure | | 815,009 | 23,292 | 251,243 | 1,089,544 | 1,052,711 |
| Net Income/(expenditure) | | (3,973) | 156,608 | 276,227 | 428,862 | (33,129) |
| Transfers between funds | | 42,734 | £ 97,187 | £ (139,920) | - | - |
| Net movement in funds | | 38,761 | 253,795 | 136,307 | 428,862 | (33,129) |
| Fund balances at 31 August 2019 | | £ 1,035,834 | £ 178,742 | £ 253,114 | £ 1,467,690 | 1,500,819 |
| Fund balances at 31 August 2020 | | £ 1,074,594 | £ 432,537 | £ 389,421 | £ 1,896,552 | £ 1,467,690 |

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006

THE HASTINGS COMMUNITY TRUST

CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|------------------|--------------------|-----------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 1,785,282 | | 1,298,364 |
| Current assets | | | | | |
| Debtors | 12 | 127,812 | | 88,652 | |
| Cash at bank and in hand | | 717,646 | | 370,145 | |
| | | <u>845,458</u> | | <u>458,797</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(104,294)</u> | | <u>(65,159)</u> | |
| Net current assets | | | <u>741,164</u> | | <u>393,638</u> |
| Total assets less current liabilities | | | <u>2,526,447</u> | | <u>1,692,003</u> |
| Creditors: amounts falling due after more than one year | 14 | | <u>(629,895)</u> | | <u>(224,313)</u> |
| Net assets | | | <u>£ 1,896,552</u> | | <u>£ 1,467,690</u> |
| Income funds | | | | | |
| Restricted funds | 16 | | 389,421 | | 253,114 |
| Designated funds | 17 | | 432,537 | | 178,742 |
| Other charitable funds | | | 1,074,594 | | 1,035,834 |
| | | | <u>£ 1,896,552</u> | | <u>£ 1,467,690</u> |

The accounts were approved by the Board on 11 August 2021

Martin Clarke
Chair of Trustees

The Hastings Community Trust, a company limited by guarantee. Registered in England No. 3990390
Registered as a charity No. 1081252

THE HASTINGS COMMUNITY TRUST
(Company Number: 3990390)

BALANCE SHEET
AS AT 31 AUGUST 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|-----------------|------------------|-----------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 1,785,282 | | 1,298,364 |
| Investments | 11 | | 1 | | 1 |
| Current assets | | | | | |
| Debtors | 12 | 164,724 | | 110,040 | |
| Cash at bank and in hand | | 688,392 | | 342,292 | |
| | | <u>853,116</u> | | <u>452,332</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(95,378)</u> | | <u>(39,794)</u> | |
| Net current assets | | | <u>757,738</u> | | <u>412,538</u> |
| Total assets less current liabilities | | | <u>2,543,021</u> | | <u>1,710,903</u> |
| Creditors: amounts falling due after more than one year | 14 | | <u>(629,895)</u> | | <u>(224,313)</u> |
| Net assets | | | <u>1,913,126</u> | | <u>£ 1,486,590</u> |
| Income funds | | | | | |
| Restricted funds | 16 | | 389,421 | | 253,114 |
| Designated funds | 17 | | 432,537 | | 178,742 |
| Other charitable funds | | | 1,091,168 | | 1,054,734 |
| | | | <u>1,913,126</u> | | <u>£ 1,486,590</u> |

The accounts were approved by the Board on 11 August 2021

Martin Clarke
Chair of Trustees

The Hastings Community Trust, a company limited by guarantee. Registered in England No. 3990390
Registered as a charity No. 1081252

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

THE HASTINGS COMMUNITY TRUST**CONSOLIDATED CASHFLOW STATEMENT
AS AT 31 AUGUST 2020**

| | 2020 | 2019 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Cash flows from operating activities: | | |
| Net Income/(expenditure) | 428,862 | (33,129) |
| Adjustments for: | | |
| Depreciation | 46,993 | 35,609 |
| (Increase)/Decrease in Debtors | (39,160) | (2,799) |
| Increase/(Decrease) in Creditors | 39,135 | 3,859 |
| Net cash generated from operating activities | <u>475,830</u> | <u>3,540</u> |
| Cash flows from Investing activities: | | |
| Purchase of tangible fixed assets | <u>(533,914)</u> | <u>(16,071)</u> |
| Net cash used in investing activities | <u>(533,914)</u> | <u>(16,071)</u> |
| Cash flows from Financing activities: | | |
| Repayment of Bank Loan | 405,585 | (37,473) |
| Net cash used in financing activities | <u>405,585</u> | <u>(37,473)</u> |
| Net increase/(decrease) in cash and cash equivalents | <u>347,501</u> | <u>(50,003)</u> |
| Cash and cash equivalents at beginning of year | <u>370,145</u> | <u>420,148</u> |
| Cash and cash equivalents at end of year | <u><u>717,646</u></u> | <u><u>370,145</u></u> |
| Analysis of changes in net debt | | |
| Cash and cash equivalents | | |
| Cash at bank and in hand | <u><u>717,646</u></u> | <u><u>370,145</u></u> |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE 12 MONTHS ENDED 31 AUGUST 2020

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", FRS102 issued 2015 and the Companies Act 2006.

The Charity's own Statement of Financial Activities has been omitted under section 408 of the Companies Act 2006.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income and endowments

All incoming resources are included in the statement of financial activities when the charity's entitlement to the income is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Where appropriate, donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as described within note 6.

1.4 Tangible fixed assets and depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|-------------------------|
| Freehold land is not depreciated | |
| Freehold buildings | 2% Straight Line Basis |
| Plant and equipment | 15% Straight Line Basis |
| Fixtures, fittings and office equipment | 15% Straight Line Basis |

1.5 Pensions

The charity operates a defined contribution pension scheme under which contributions by employees and by the company are held in trust funds separate from the charity's finances. The pension cost charge represents the contributions payable by the charity under the rules of the scheme.

1.6 Fund Accounting

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

THE HASTINGS COMMUNITY TRUST

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 12 MONTHS ENDED 31 AUGUST 2020**

2 Income from Donations and Legacies

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2020 £ | Total 2019 £ |
|--|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Donations and Legacies | £ 513,673 | £ 179,881 | £ 527,470 | £ 1,221,024 | £ 548,465 |
| Donations and Legacies | | | | | |
| Unrestricted funds: | | | | | |
| Weekly and monthly offerings | | | | 364,849 | 348,759 |
| Tax repayments | | | | 68,515 | 55,405 |
| Grants and other income | | | | 80,309 | 1,636 |
| | | | | £ 513,673 | £ 405,800 |
| Designated funds: | | | | | |
| Weekly and monthly offerings and gift days | | | | 179,881 | 8,151 |
| Tax repayments | | | | - | - |
| Grants and other income | | | | - | - |
| | | | | £ 179,881 | £ 8,151 |
| Restricted funds: | | | | | |
| Weekly and monthly offerings | | | | 341,637 | 122,735 |
| Tax repayments | | | | 38,773 | 11,779 |
| Grants and other income | | | | 147,060 | - |
| | | | | £ 527,470 | £ 134,514 |

3 Income from Charitable Activities

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2020 £ | Total 2019 £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Income from activities to further charity's objects | £ 2,970 | - | - | £ 2,970 | £ 8,092 |
| Charitable Activities | | | | | |
| Unrestricted funds: | | | | | |
| Book sales | | | | 251 | 675 |
| Regular activities | | | | 2,719 | 5,446 |
| Special events | | | | 0 | 1,971 |
| | | | | £ 2,970 | £ 8,092 |

THE HASTINGS COMMUNITY TRUST

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 12 MONTHS ENDED 31 AUGUST 2020**

4 Income from other Trading Activities

| | Unrestricted funds £ | Designated funds £ | Total 2020 £ | Total 2019 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Trading Activities - Hastings Centre | £ 293,393 | 0 | £ 293,393 | £ 462,176 |

5 Income from Investments

| | 2019 £ | 2019 £ |
|---|----------------|--------------|
| Investment receivable - unrestricted fund | 1,000 | 556 |
| Investment receivable - designated fund | 19 | 293 |
| | £ 1,019 | £ 849 |

6 Expenditure

| | Staff costs £ | Depreciation £ | Other costs £ | Total 2020 £ | Total 2019 £ |
|------------------------------------|---------------------|-------------------|---------------------|--------------------|--------------------|
| Costs of Raising funds | | | | | |
| Costs of activities to raise funds | 116,694 | 22,960 | 88,120 | 227,774 | 282,437 |
| Charitable activities | | | | | |
| <u>Church</u> | | | | | |
| Activities undertaken directly | 112,344 | 4,700 | 21,691 | 138,735 | 145,646 |
| Support costs | 178,094 | 11,162 | 62,410 | 251,666 | 269,429 |
| Total | 290,438 | 15,862 | 84,101 | 390,401 | 415,075 |
| <u>Community</u> | | | | | |
| Activities undertaken directly | 145,166 | 5,287 | 16,230 | 166,683 | 122,919 |
| Support costs | 19,506 | 1,224 | 20,840 | 41,570 | 67,124 |
| Total | 164,672 | 6,511 | 37,070 | 208,253 | 190,043 |
| <u>Mission</u> | | | | | |
| Activities undertaken directly | 510.00 | 196.00 | 229,871 | 230,577 | 125,966 |
| Support costs | 25,504 | 1,470 | 5,665 | 32,539 | 39,190 |
| Total | 26,014 | 1,666 | 235,436 | 263,116 | 165,156 |
| | 481,124 | 24,039 | 356,607 | 861,770 | 770,274 |
| | £ 597,818 | £ 46,999 | £ 444,727 | £ 1,089,544 | £ 1,052,711 |

Auditors' remuneration for the year amounted to £8,000 in respect of the audit of the group companies.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2020

7 Institutional Grants

The following institutional grants were paid in the year:

| Institutions: | 2020 £ |
|----------------------|------------|
| The lighthouse Group | 900 |
| Total | 900 |

8 Trustees

The following related party transactions were made during the period:

Natalie Williams (trustee) is employed part-time as Community Engagement Director. Salary cost during the period amounted to £18,900 plus pension contributions amounting to 7% of salary.

With the exception of those noted above none of the trustees (or any person connected with them) received any remuneration or reimbursed expenses during the period.

9 Employees

Number of employees

The average monthly number of employees during the period was:

| | 2020 Number | 2019 Number |
|---------------------------------|----------------|----------------|
| Direct charitable | 7 | 7 |
| Direct (Hasting Centre Trading) | 7 | 7 |
| Administrative | 10 | 9 |
| | 24 | 23 |

Employment costs

| | 2020 £ | 2019 £ |
|-----------------------|------------------|------------------|
| Wages and salaries | 530,493 | 516,540 |
| Social security costs | 36,804 | 35,838 |
| Other pension costs | 30,521 | 29,929 |
| | £ 597,818 | £ 582,307 |

There were no employees whose annual emoluments were £60,000 or more.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2020

10 Tangible fixed assets

| | Freehold Property | Plant and equipment | Fixtures, fittings and office equipment | Total |
|--------------------------|----------------------|------------------------|--|--------------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 Sept 2019 | 2,064,220 | 325,966 | 57,884 | 2,448,069 |
| Additions | 533,914 | - | - | 533,914 |
| At 31 August 2019 | 2,598,133 | 325,966 | 57,884 | 2,981,983 |
| Depreciation | | | | |
| At 1 Sept 2019 | 767,895 | 323,926 | 57,884 | 1,149,705 |
| Change for the year | 44,956 | 2,040 | 0 | 46,996 |
| At 31 August 2020 | 812,851 | 325,966 | 57,884 | 1,196,701 |
| Net book value | | | | |
| At 31 August 2020 | £ 1,785,282 | £ - | £ - | £ 1,785,282 |
| At 31 August 2019 | £ 1,296,325 | £ 2,040 | £ 0 | £ 1,298,365 |

11 Investments

The charity has an investment of £1 representing its 100% ownership of all the ordinary shares of £1 each in Hastings Centre Trading Ltd (Company number 05222534), previously a dormant company, which commenced active trading on 1 Sept 2014. The capital and reserves of that company amounted to £1 at 31 August 2020. For year ending 31 August 2020, Hastings Centre Trading Ltd Income totalled £336,764, Expenditure was £334,159; therefore resulting in a retained profit for the year of £2,605.

The year end Net Current Asset position was £1.

12 Consolidated

| Debtors | 2020 £ | 2019 £ |
|---------------------------------|-------------------|-------------------|
| Trade debtors | 127,764 | 82,914 |
| Other debtors | - | - |
| Prepayments and accrued income | 48 | 5,738 |
| | £ 127,812 | £ 88,652 |
| Hastings Community Trust | | |
| Debtors | 2020 £ | 2019 £ |
| Trade debtors | 107,266 | 66,842 |
| Other debtors | - | - |
| Prepayments and accrued income | 48 | 5,738 |
| Owed by Subsidiary company | 57,410 | 37,460 |
| | £ 164,724 | £ 110,040 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2020

| 13 Consolidated | | |
|---|------------------|-----------|
| Creditors: amounts falling due within one year | | |
| | 2020 | 2019 |
| | £ | £ |
| Bank loan | 50,786 | 16,125 |
| Interest free loans | 7,000 | 7,000 |
| Trade creditors | 31,726 | 6,764 |
| Taxes and social security costs | (592) | 23,848 |
| Accruals | 15,374 | 11,422 |
| | £ 104,294 | £ 65,159 |
| | | |
| Hastings Community Trust | | |
| | 2020 | 2019 |
| | £ | £ |
| Bank loan | 50,786 | 16,125 |
| Interest free loans | 7,000 | 7,000 |
| Trade creditors | 25,518 | 1,307 |
| Taxes and social security costs | 0 | 7,962 |
| Accruals | 12,074 | 7,400 |
| | £ 95,378 | £ 39,794 |
| | | |
| 14 Creditors: amounts falling due after more than one year | | |
| | 2020 | 2019 |
| | £ | £ |
| Bank loan | 617,895 | 212,313 |
| Interest free loans | 12,000 | 12,000 |
| | £ 629,895 | £ 224,313 |
| | | |
| Analysis of loans | | |
| Bank loan | 668,681 | 228,438 |
| Interest free loans | 19,000 | 19,000 |
| Total repayable | £ 687,681 | £ 247,438 |
| | | |
| Amounts due after more than 5 years | 414,752 | 147,813 |
| Amounts due with 2 to 5 years | 215,144 | 76,500 |
| Repayable after more than one year | £ 629,895 | £ 224,313 |
| Amounts due within one year | 57,786 | 23,125 |
| | £ 687,681 | £ 247,438 |

The loan is secured on the freehold property.

15 Share capital

The company is limited by guarantee and does not have share capital. The liability of each member is limited to a maximum of £10.

THE HASTINGS COMMUNITY TRUST

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 12 MONTHS ENDED 31 AUGUST 2020**

16 Restricted funds:

Comparative figures for Restricted Funds

| | Movement of funds | | | | |
|-----------------------------|-------------------------|-----------------------|-----------------------|-----------|---------------------------------|
| | Balance at 1 Sept 18 | Incoming resources | Resources expended | Transfers | Balance at 31 August 2019 |
| | £ | £ | £ | £ | £ |
| Building fund | 1,887 | 84 | (49,238) | 50,000 | 2,734 |
| Gift Day 16 | 20,556 | | | (20,556) | - |
| Gift Day 17 | 101,298 | 41,679 | (61,401) | 20,556 | 102,132 |
| Community Action Hub | 74,574 | 39,089 | (8,713) | | 104,950 |
| Orissa | 207 | | | | 207 |
| Surviving Christmas | 145 | | (145) | | - |
| Hope Kitchen | 100 | (100) | | | - |
| Snowflake Night Shelter | (164) | | | 164 | - |
| Hastings Furniture Services | 4,130 | 185 | (4,200) | | 114 |
| Dragonflies | - | 3,882 | | | 3,882 |
| Baby Basics | - | 5,439 | (2,314) | 192 | 3,318 |
| Bootfairs | 367 | 2,761 | (2,761) | | 367 |
| MacMillan Nurses | 48 | | | | 48 |
| Children's Work | 2,553 | | (163) | | 2,390 |
| St Leonards Community Group | 1,551 | 3,934 | (3,795) | | 1,691 |
| Mumbai Children's Centre | 2,275 | 2,428 | | | 4,703 |
| Newground | 139 | | | | 139 |
| Link Lunch | - | 1,000 | | | 1,000 |
| Youth | 1,271 | - | | | 1,271 |
| Foodbank | 25,964 | 34,133 | (42,806) | 6,878 | 24,168 |
| | £ 236,900 | £ 134,514 | £ (175,534) | £ 57,234 | £ 253,114 |

| | Movement of funds | | | | |
|---------------------------------|-------------------------|-----------------------|-----------------------|-------------|---------------------------------|
| | Balance at 1 Sept 19 | Incoming resources | Resources expended | Transfers | Balance at 31 August 2020 |
| | £ | £ | £ | £ | £ |
| Building fund | 2,734 | | | (2,734) | 0 |
| Venues | 102,132 | 167,098 | (60,415) | (100,000) | 108,814 |
| Community Action Hub | 104,950 | 35,503 | (3,394) | (40,000) | 97,059 |
| Orissa | 207 | | (207) | | 0 |
| Hastings Furniture Services | 114 | | | | 114 |
| Dragonflies | 3,882 | 29 | (3,882) | | 29 |
| Baby Basics | 3,318 | 7,486 | (2,002) | | 8,801 |
| Bootfairs | 367 | 280 | (160) | | 487 |
| MacMillan Nurses | 48 | | | | 48 |
| Children's Work | 2,390 | | | | 2,390 |
| St Leonards Community Group | 1,691 | 2,291 | (3,576) | | 405 |
| Mumbai Children's Centre | 4,703 | 16,400 | (3,893) | | 17,210 |
| Newground | 139 | | | | 139 |
| Link Lunch | 1,000 | | | | 1,000 |
| Youth | 1,271 | | | | 1,271 |
| Anti-Trafficking | | 261.30 | | 969 | 1,231 |
| Discovery Anti-Trafficking | | | (201) | 1,844 | 1,643 |
| Foodbank | 24,168 | 118,601 | (84,522) | | 58,247 |
| Foodbank Covid | - | 19,699 | (1,195) | | 18,504 |
| Foodbank Crisis Fund | - | 5,000 | | | 5,000 |
| Defra Grant | - | 70,000 | (68,228) | | 1,772 |
| Social Action Defra Admin Grant | - | 10,000 | (2,459) | | 7,541 |
| Social Action Covid | - | 23,045 | (4,799) | | 18,246 |
| Social Action Gift Day | - | 37,650 | (3,714) | | 33,936 |
| Community Engagement | - | 10,940 | (8,596) | | 2,345 |
| Ghana | - | 160 | | | 160 |
| Xtrax | - | 3,028 | | | 3,028 |
| | £ 253,114 | £ 527,470 | £ (251,243) | £ (139,920) | £ 389,421 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2020

16 Restricted funds (continued):

Building fund

This fund is used for the purposes of developing the building to meet the current requirements, as well as any potential property opportunities in the future.

Venues

This Fund was created from donations received from Gift Day 17 and Gift Day 19, Specifically for the costs associated with planting new church venue(s) namely Bexhill (which launched in January 2018) and St Leonards-On-Sea.

Community Action Hub

Fund created from Donations specifically for creating a designated area to support our various Social Action Projects including Foodbank, Anti-Trafficking and Baby Basics, funds will also help facilitate required changes to the Auditorium in order to create space for the CAH.

Orissa

Fund created specifically from donation to be made to Orissa Orphanage in India. Closed in the year.

Charity of The Year

We have a 'Charity of the Year', which was Hastings Furniture Services in 2018 and Dragonflies in 2019. Charity of the year for 2020 was Xtrax.

Baby Basics

Project for the practical support of vulnerable mothers and their newborn babies. Originally under designated, moved to Restricted as now receiving donations directly in support of the project.

Boothfairs

Any funds raised at Boothfairs are to be paid across to their nominated charities.

MacMillan Nurses

Fund created from donation given specifically for Macmillan Nurses.

Children's Work

Fund created from donation given specifically for Children's Work.

St Leonards Community Group

Fund created from income generated by the sale of craft items through a church community group specifically for donating to various charities.

Mumbai Children's Centre

The children in the nrg and n:gage groups (5-11 year-olds) regularly give to support these children's projects in India. We also received donations in the year in support of the ongoing crisis in India as a result of the Pandemic.

Newground

Newground donation generated at Gift Days specifically for Newground.

Link

Fund created from a gift directly for the Link lunch group.

Youth

This fund arose from specific donations for youth activities, which were unable to be spent during the previous and current year.

Anti-Trafficking & Discovery Anti-Trafficking

These Fund were created to support Anti-Trafficking initiatives in our surrounding area, these activities have been funded by the Social Action Fund along with some financial support from the local Police and Council. Previously designated and reclassified to restricted.

Foodbank

Since setting up the Foodbank a few years ago, we have received interest from individuals and churches around the town, many of whom donate food regularly. Some, however, give donations to support the project. Over the past year we have seen increased support from the community and Government through donations and Grants to support with the increased demand as a result of the coronavirus pandemic.

Foodbank Covid

This Fund was created to receive grants given specifically for Hastings Foodbank during the coronavirus pandemic.

Foodbank Crisis Fund

This fund is derived from various one-off gifts specifically to support those who use the foodbank and are known to be in urgent need of support.

Defra Grant

The fund was set up to receive a large grant from DEFRA specifically for food to be given out by a number of emergency food response charities in Hastings over a 12-week period, in response to the coronavirus pandemic.

Social Action Defra Admin Grant

This fund was set up to receive a grant from Hastings Voluntary Action (HVA) to cover the costs of administrative support to manage the large DEFRA grant.

Social Action Covid

This Fund was created to receive grants given specifically for Social Action during the coronavirus pandemic.

Social Action Gift Day

This fund was created to receive donations from a Gift Day in February 2020 specifically to raise money for social action.

Community Engagement

This fund was derived from a Grant to directly contribute towards the salary costs of the Community Engagement Director

Ghana

Fund created specifically from a gift directly given to support Ghana the recipient of which is yet to be decided.

THE HASTINGS COMMUNITY TRUST

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 12 MONTHS ENDED 31 AUGUST 2020**

17 Designated funds:

Comparative figures for Designated Funds

| | Balance at 1 Sept 18 | Incoming resources | Movement of funds Resources expended | Transfers | Balance at 31 August 2019 |
|----------------------------|-------------------------|-----------------------|--|-------------------|---------------------------------|
| | £ | £ | £ | £ | £ |
| Relief | 3,030 | | (4,361) | 2,000 | 669 |
| One-Off Gifts | 1,010 | | 0 | - | 1,009 |
| Poor | 1,202 | - | (1,340) | 1,338 | 1,200 |
| Social Action | 3,858 | - | (5,403) | 11,808 | 10,263 |
| Foodbank | 4,065.05 | - | (7,986) | 11,122 | 7,201 |
| Social Projects | 28,573 | | | (18,000) | 10,573 |
| Overseas mission | 9,404 | - | (6,340) | 8,000 | 11,064 |
| Anti-Trafficking | 1,959 | | (991) | - | 969 |
| Discovery Anti-Trafficking | 4,342.40 | | (2,499) | - | 1,844 |
| Tithe Gift Day 2016 10% | 522.50 | | - | (523) | - |
| Tithe Gift Day 2017 10% | 6,529.65 | 4,438 | - | (10,968) | - |
| Tithe Gift Day CAH 10% | 8,272.32 | 3,713 | - | (8,420) | 3,566 |
| Building Fund Tithe 20% | 3,591 | | | (3,591) | - |
| Capital/Contingency | 122,995 | 293 | - | - | 123,288 |
| Building development | 12,834 | 44,265 | - | (50,000) | 7,099 |
| | £ 212,187 | £ 52,709 | £ (28,920) | £ (57,234) | £ 178,743 |

These are designated funds earmarked by the Trustees for particular purposes.

| | Balance at 1 Sept 19 | Incoming resources | Movement of funds Resources expended | Transfers | Balance at 31 August 2020 |
|---------------------------------|-------------------------|-----------------------|--|-----------------|---------------------------------|
| | £ | £ | £ | £ | £ |
| Relief | 669 | | (2,611) | 4,000 | 2,058 |
| One-Off Gifts | 1,009 | 147,777 | | | 148,785 |
| Poor | 1,200 | 20 | (1,100) | | 120 |
| Social Action | 10,263 | 9,203 | (2,326) | 6,000 | 23,140 |
| Anti-Trafficking | 969 | | | (969) | - |
| Discovery Anti-Trafficking | 1,844 | | | (1,844) | - |
| Foodbank | 7,201 | | (4,755) | | 2,446 |
| Social Projects | 10,573 | | | | 10,573 |
| Overseas mission | 11,063 | | (7,499) | | 3,564 |
| Tithe Gift Day CAH 10% | 3,566 | 3,379 | | (4,000) | 2,945 |
| Capital/Contingency | 123,288 | 19 | | | 123,307 |
| Building development | 7,099 | 43 | | 100,000 | 107,142 |
| Tithe on Venues @ 10% | - | 15,744 | (5,000) | (6,000) | 4,744 |
| Tithe on Social Action GD @ 10% | - | 3,714 | | | 3,714 |
| | £ 178,742 | £ 179,900 | £ (23,290) | £ 97,187 | £ 432,537 |

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2020

17 Designated funds (continued):

The purpose of each designated fund is as follows:

Relief

This fund exists to provide relief for the poor and needy of the fellowship.

One-Off Gifts

This fund was created from various one-off Donations that the Trustee's agreed would be spent on various projects (yet to be agreed) There was one large gift received for £117K within this fund from an individual who in the subsequent year requested that this donation be returned which has obviously been honoured and returned (Actioned in FY21).

Poor

Fund specifically for supporting various one-off needs identified within our Church family and Local area.

Social Action

Fund specifically for supporting various projects including CAP and TLG.

Foodbank

Created by a tithe from the Building fund, this new initiative will develop opportunities to serve the poor in our local area, the first of which is a Foodbank launched in April 2012.

Social Projects

Created from the transfer of prior year retained earnings from Hastings Centre Trading Ltd to support Social Projects.

Overseas mission

Another fund created by a tithe from the Building fund, this will support those in positions of need who are working abroad, particularly in church planting and mission.

Social action/Overseas mission

These funds have been created by tithes from, Gift Day 16 & 17(now referenced as Venues fund), CAH Gift Day and Social Action Gift day. It has the same purpose as the two other funds with the same name but the allocation of funds will be determined as needs arise.

Capital/Contingency

Originating from staff changes in 2010 resulting in reduced costs, these have been added to by budgeted savings to provide a cashflow resource and to allow for future costs and/or developments.

Building development

This fund was established for the acquisition and refurbishment of the property known as "The Hastings Centre". Its ongoing use is related to developing the building in order to provide suitable resources for the community.

THE HASTINGS COMMUNITY TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE 12 MONTHS ENDED 31 AUGUST 2020

18 Analysis of net assets between funds

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total £ |
|---|----------------------------|--------------------------|--------------------------|--------------------|
| Fund balances at 31 August 2020 are represented by: | | | | |
| Tangible fixed assets | 1,785,282 | - | - | 1,785,282 |
| Current assets | 23,500 | 432,537 | 389,421 | 845,458 |
| Creditors: amounts falling due within one year | (104,293) | - | - | (104,294) |
| Creditors: amounts falling due after more than one year | (629,895) | - | - | (629,895) |
| | £ 1,074,594 | £ 432,537 | £ 389,421 | £ 1,896,552 |

19 Related party transactions

There were no related party transactions other than those listed in note 7.

20 Comparative figures for Statement of Financial Activities

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2019 £ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|--------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 405,800 | 8,151 | 134,514 | 548,465 |
| Charitable Activities | 8,092 | - | - | 8,092 |
| Other trading activities | 417,911 | 44,265 | - | 462,176 |
| Investments | 556 | 293 | - | 849 |
| Total Income and endowments | £ 832,359 | £ 52,709 | £ 134,514 | £ 1,019,582 |
| Expenditure On: | | | | |
| Raising Funds | 271,331 | - | 11,106 | 282,437 |
| Charitable activities: | | | | |
| Church | 390,613 | - | 24,462 | 415,075 |
| Community | 115,792 | - | 74,251 | 190,043 |
| Mission | 70,521 | 28,920 | 65,715 | 165,156 |
| Total charitable expenditure | 576,926 | 28,920 | 164,428 | 770,274 |
| Total Expenditure | 848,257 | 28,920 | 175,534 | 1,052,711 |
| Net Income/(expenditure) | (15,898) | 23,789 | (41,020) | (33,129) |
| Transfers between funds | - | (57,234) | 57,234 | - |
| Net movement in funds | (15,898) | (33,445) | 16,214 | (33,129) |
| Fund balances at 31 August 2018 | £ 1,051,732 | £ 212,187 | £ 236,900 | £ 1,500,819 |
| Fund balances at 31 August 2019 | £ 1,035,834 | £ 178,742 | £ 253,114 | £ 1,467,690 |

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HASTINGS COMMUNITY TRUST

Opinion

We have audited the financial statements of The Hastings Community Trust (the 'charitable company') (the 'parent company') and its subsidiaries ('the group') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 August 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Thacker FCA DChA (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: