



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	1	Sept	2021		31	Aug	2022

Section A Reference and administration details

Charity name **Stepping Stones Nursery School**

Other names charity is known by

Registered charity number (if any) **1081242**

Charity's principal address **Milford Baptist Church, New Road, Milford, Godalming, Surrey**

Postcode **GU8 5BE**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Fiona Dunford	Chair		Milford Baptist Church
8	Natasha Parkin	Secretary		Milford Baptist Church
9	Christine Sargrove		Appointed January 2021	Milford Baptist Church
10	Lynn Edge		Appointed January 2021	Milford Baptist Church
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Natasha Parkin	Resigned in July 2022

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Nursery Manager – Debbie Goold; Deputy Nursery Manager – Karen Netley; Senior Early Years Practitioner – Lynda Goddard

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Church member trustees elected by church members. Other trustees who represent the parents are elected by parents and ratified by existing trustees

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

During this year the Trustees have continued to develop a document for charting all known risks to the organisation, which includes recording actions already taken to manage these risks. In addition, issues have been identified that may become risk factors in the future and actions are being identified and implemented to help manage these risks.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the nursery school are:

(a) The advancement of the education (including spiritual development) of children below the age of compulsory education,

(b) The provision of facilities for recreation for such children in the interest of social welfare and with the object of improving their conditions of life, by providing for all children (without discrimination for any reason including a child's religious background, racial origin, cultural and linguistic background) a safe and satisfying nursery school in a Christian environment.

The total costs spent in order to achieve these objectives amounted to £101,380 for the financial year.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The main activities are to provide education and childcare for families within the community. The nursery follows the Foundation Stage curriculum for education. It is registered and inspected by Ofsted and follows advice on best practice and statutory regulations from Surrey County Council.

The trustees have regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Stepping Stones has continued to provide excellent child care, education and support to families in the community. It continued to have good links and relationships with local infant schools to which the children transfer.

The Nursery is open for 10 sessions per week.

The most recent Ofsted inspection was conducted on 16th January 2020. We received a glowing report and the nursery was graded as 'Good' in all areas.

Academic year 2021– 2022

We started the year with 18 children on roll and ended the year with 26 registered children.

Coronavirus

All government guidance for coronavirus was withdrawn in April 2022 allowing the nursery to return to normality.

Staffing

The staffing remained the same for the academic year 2021-2022. The team consists of Debbie, Karen, Lynda, Michelle, Emily and Louise

Human Resources Roles within the nursery Team

The HR roles within the nursery have not changed over the past year and remain as:

Karen is our Designated safeguarding lead (DSL) and Behaviour Management Lead

Lynda is our SENCO and Website coordinator

Debbie is the Deputy SENCO and DSL

Training

The following training courses were completed throughout the year.

First aid – Louise, Michelle

Food hygiene – Louise – Karen - Emily

2-year progress check – Karen

Autism awareness – Lynda

Understanding Autism – Emily

The team also complete various safeguarding modules – Prevent, Neglect, Domestic abuse and abuse and Witchcraft.

Curriculum

Changes to the EYFS framework came into effect in September 2021. The team reviewed their curriculum and planning cycle and looked at different ways to ensure that all children are challenged in their learning.

The nursery continued to implement the 'Planning in the Moment' ethos including strands of Montessori and using Bruner & Vygotsky's scaffolding theory to extend children's learning. We continued to look at each individual children's development, celebrate every success and use 'teachable moments to challenge and extend children learning through our play activities.

Events and activities

During the year the children enjoyed weekly visits from a sports group called Little Kickers. The children played Imaginative games and learnt basic football skills, simple exercises, listening to instructions and turn taking.

We were able to begin our community visits again and the children enjoyed visiting local woodland areas, ponds, local parks and the farm shop.

At Christmas we were pleased to host our nativity with tea and coffee for the parents.

We were delighted to again to have incredible eggs for a 10-day experience of hatching eggs. This year we were able to hatch out ducklings. The children were fascinated in the process and caring for the young chicks until they were taken to live on a local farm.

We Celebrated World book day by dressing up as book characters and sharing our favourite books.

During the Spring term we joined in with comic relief by wearing something red!

We also joined the whole country by celebrating the Queens Jubilee by presenting all the children with a book about the Queen and holding mini tea parties throughout the week.

During the summer term we reinstated our Parents evenings. It was lovely to finally be able to meet with the parents face to face.

We took part in Milford fete and ran a sell out adopt a teddy stall, rising £100 for children's equipment.

During the summer term we were able to learn about the life of a butterfly by watching caterpillars complete the cycle into a butterfly.

At the end of the academic year, we celebrated our school leaving children with a leavers service where every child was presented with a book and teddy and we held a party with an entertainer.

Church support

Throughout the year Lynn and Christine have visited the nursery with crafts, singing and stories.

Improved Resources

Notch blocks – large indoor wooden blocks for making enclosures
Yellow door, sensory equipment, stones playdough rollers, mathematics equipment.

Glow lamp, light up stones, small sensory toys, spinning tops, glitter wands, viewing scopes etc

Little tikes car, garden equipment, water play equipment, chair for role play

This year we have invested in redeveloping the garden. The surface has been relayed and a new writing shed installed. A climbing tunnel has been purchased.

Planning for the Future

Continue with redeveloping the garden – possible digging area

Decoration of upstairs hall

Look at different approaches to learning and for the environment.

Looking at the business model to check that we are meeting the needs of the community.

Salaries

A pay increase of 1% was awarded to all staff, with effect from April 1st 2022.

Pension Scheme- We are now into the sixth year of the Pension Scheme with NEST. All staff have been offered a pension, whether they are automatically enrolled or not.

Brief statement of the charity's policy on reserves

We ensure that we hold in reserve enough funds to cover the running of the pre-school for half a term, approximately 6 weeks, and redundancy costs; this amounts to £36,000. This is monitored routinely by the Treasurer and Trustees in case mitigating action is required. If the need to close should ever arise then staff would be given half a term's notice. During the year in question, some of our reserve fund was used to repair and upgrade the playground surface and re-decorate the premises. Reserves remained at a satisfactory level and provided a good margin above the target figure at £54,042.

The trustees have assessed their reserves policy and are satisfied that reserves are in place for more than a term to ensure the charity is able to continue functioning in the 2022/23 financial year and beyond. Financial information is being assessed regularly including reviewing informal budgets and cash flow to ensure that the charity can continue for longer than half a term (the current reserves policy).

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any

Our principal sources of income are through the

- Payment of nursery fees by parents
- Payment of grant by surrey county council for all funded hours

A designated unrestricted fund is held to be used at management's discretion for investment into improved assets or larger purchases that would benefit the nursery either directly to the children or by supporting the management to provide a better learning place. This 'Development fund' is categorised within the accounts as unrestricted.

The Early Years Pupil Premium - Grant funding from Surrey County Council specifically for providing enrichment activities specialist skill's

ethical investment policy adopted.

training for staff or equipment over and above normal provision (in 2023 this year money was spent on "incredible Eggs")

Section F

Other optional information

The accounts of the charity have been prepared on the going concern basis - the trustees have assessed the going concern position and have some concerns about some material uncertainties that might affect the ability of the charity to continue as a going concern in the foreseeable future. The Nursery and Early Years childcare sector is experiencing some momentous changes, driven by parental choice and new government policy and provision, leading to unpredictable and uncertain times for our traditional pre-school Nursery. The trustees have carefully considered the impact on the charity, both in the short and longer term. The trustees have considered the period covering the next 12 months from the date of this report, taking into account our financial reserves, level of income from grants and private fees, as well as our fixed and variable overheads.

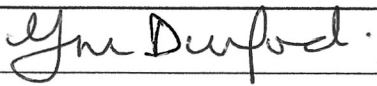
The year 2022-2023 started with unusually low enrolment, but then child numbers increased significantly throughout the year. The trustees are cautiously optimistic about child numbers for next year (2023-4) as we already have higher than average children on roll for the Autumn term. The financial reserves of the Charity have been strained by the reduced income experienced in the current financial year and there is some concern that this may affect our viability. We are monitoring the finances very carefully whilst continuing with our detailed action plan. The aim of the action plan is to ensure that we are doing everything in our power to improve recruitment to the Nursery and to maximise income .

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Fiona Dunford	
Position (eg Secretary, Chair, etc)	Chair	
Date	28/06/2023	

**STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2022**

**Milford Baptist Church
New Road
Milford
Godalming
Surrey, GU8 5BE**

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STEPPING STONES NURSERY SCHOOL, MILFORD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 2 to 11

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E Matthews
AAT / BAFA / IAB / ICB

Accountability Business Services Ltd
Worting House
Worting Road
Basingstoke
Hampshire

Dated: 26th June 23

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022
STATEMENT OF FINANCIAL ACTIVITIES - CURRENT YEAR

		2022		
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM				
Donations and Legacies		126	-	126
Charitable activities	2	81,260	-	81,260
Total		81,386	-	81,386
EXPENDITURE ON				
Raising Funds		-	-	-
Charitable Activities	3	101,380	-	101,380
Total		101,380	-	101,380
NET EXPENDITURE		(19,994)	-	(19,994)
Transfers between funds		-	-	-
Net movement in funds	9	(19,994)	-	(19,994)
RECONCILIATION OF FUNDS				
Total funds brought forward		74,037	-	74,037
TOTAL FUNDS CARRIED FORWARD	9	54,043	-	54,043

All of the above results are derived from continuing activities.

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022
STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

		2022		
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM				
Donations and Legacies		70	-	70
Charitable activities	2	86,868	-	86,868
Total		86,938	-	86,938
EXPENDITURE ON				
Raising Funds		61	-	61
Charitable Activities	3	100,111	-	100,111
Total		100,172	-	100,172
NET INCOME/(EXPENDITURE)		(13,235)	-	(13,235)
Transfers between funds		-	-	-
Net movement in funds	9	(13,235)	-	(13,235)
RECONCILIATION OF FUNDS				
Total funds brought forward		87,272	-	87,272
TOTAL FUNDS CARRIED FORWARD	9	74,037	-	74,037

All of the above results are derived from continuing activities.

STEPPING STONES NURSERY SCHOOL, MILFORD
 REGISTERED NUMBER: 1081242
 ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022
 BALANCE SHEET

		2022			2021
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
FIXED ASSETS					
Tangible assets	6	3,270	-	3,270	5,214
		3,270	-	3,270	5,214
CURRENT ASSETS					
Debtors	7	823	-	823	1,305
Cash at bank and in hand		57,927	-	57,927	80,884
		58,750	-	58,750	82,188
CREDITORS					
Amounts falling due within one year	8	(11,058)	-	(11,058)	(4,285)
NET CURRENT ASSETS		47,692	-	47,692	77,903
TOTAL ASSETS LESS CURRENT LIABILITIES		50,961	-	50,961	83,117
NET ASSETS		50,961	-	50,961	83,117
FUNDS OF THE CHARITY	9				
Unrestricted funds				54,042	74,037
Restricted funds				-	-
TOTAL FUNDS				54,042	74,037

These financial statements have been approved on

30/06/2023



Fiona Dunford

For and on behalf of the Board of Trustees

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with FRS 102, the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities.

Stepping Stones Nursery School is a body established by Trust, and is governed by its constitution. The charity is a public benefit entity as defined by FRS 102. The financial statements contain information about the charity as an individual body.

The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £.

Going concern basis

The financial statements have been prepared on a going concern basis as the trustees have assessed the going concern position. The charity is able to settle outstanding invoices, bills and commitments as they fall due and the trustees have no reason to believe that there are any material uncertainties that would affect the ability of the nursery school to continue as a going concern for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Nursery fees are recognised within the academic period that they relate to.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from grants (including government grants) is recognised in the period in which the teaching is performed, as the service is delivered, using the performance model as per FRS102. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attached to them. Where the grant imposes performance-related conditions, it is recognised only when those conditions have been met. Where grants are received prior to satisfying the revenue recognition criteria, they are recognised as a liability.

When donors or grant-making entities specify that donations and grants are for particular restricted purposes, this income is included in incoming resources of restricted funds.

1. ACCOUNTING POLICIES (CONTINUED)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. All expenditure is recognised inclusive of VAT, where VAT applies.

Expenditure on charitable activities includes those costs incurred by the charity in delivering its activities and includes both direct and allocated support costs.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash deposits with financial institutions that are readily convertible to known amounts of cash with insignificant risk of change in value.

Tangible fixed assets

Tangible assets are stated at cost less depreciation. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off assets over its estimated useful life.

Plant & machinery	- 25.00%, 10.00% on cost
Computer equipment	- 33.33% on cost
Leasehold improvements	- 25.00% on cost

Upon disposal the difference between net proceeds and the carrying amount of the item sold is recognised within the statement of financial activities within charitable activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Restricted funds are funds which have been given for particular purposes and projects.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in non-putative ordinary shares. Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method.

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

2. INCOME FROM CHARITABLE ACTIVITIES

	2022		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Grants received	68,365	-	68,365
Nursery fees	12,895	-	12,895
	81,260	-	81,260

	2020		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Grants received	75,403	-	75,403
Nursery fees	11,465	-	11,465
	86,868	-	86,868

All government (or council) grant income received in the year have been spent during the year and there are no unfulfilled conditions or contingencies at the year end

3. CHARITABLE ACTIVITIES

	2022		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Staff costs	65,594	-	65,594
Property costs	17,732	-	17,732
Independent examination fees	1,494	-	1,494
Accountancy fees	795	-	795
Compliance fees	85	-	85
Consulting fees	-	-	-
Office costs	4,730	-	4,730
Children costs	7,705	-	7,705
Insurance	655	-	655
Advertising	27	-	27
Staff welfare & training	1,549	-	1,549
Covid Costs	-	-	-
Late filing penalty	-	-	-
Sundry costs	-	-	-
Bad debts	-	-	-
Depreciation	1,014	-	1,014
	101,380	-	101,380

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021
NOTES TO THE FINANCIAL STATEMENTS

3. CHARITABLE ACTIVITIES (CONTINUED)

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
Staff costs	76,698	-	76,698
Property costs	5,406	-	5,406
Independent examination fees	1,125	-	1,125
Accountancy fees	615	-	615
Compliance fees	104	-	104
Consulting fees	1,000	-	1,000
Office costs	3,891	-	3,891
Children costs	5,200	-	5,200
Insurance	457	-	457
Advertising	206	-	206
Staff welfare & training	1,963	-	1,963
Covid-19 compliance costs	1,314	-	1,314
Late filing penalty	100	-	100
Sundry costs	93	-	93
Bad debts	72	-	72
Depreciation	1,868	-	1,868
	100,112	-	100,112

4. TRUSTEES' REMUNERATION AND BENEFITS

During the period Francesca Eyton-Jones, a trustee received a leaving gift that was purchased for £110. No trustee has received any further remuneration during the current or prior period.

Trustees' expenses

1 (2021: 3) trustee was reimbursed during the year at the following amounts:

	2022 £	2021 £
Mrs F Dunford	110	330
Mrs F Eyton-Jones (Née Ho)		265
Mrs P Rowe		72
	110	667

The nature of the expenses relates to the everyday running of the charity.

5. STAFF COSTS

	2022 £	2021 £
Salaries	65,594	74,284
Employers NIC	-	316
Pensions	1,879	2,098
	67,473	76,699

The average number of employees during the year was 6 (2021: 7)

No employees received emoluments in excess of £60,000.

Key Management Personnel received total benefits during the year of £41,628.63 (2021: £34,457). Key Management Personnel are defined on page 5 of The Annual Return.

STEPPING STONES NURSERY SCHOOL, MILFORD
 REGISTERED NUMBER: 1081242
 ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022
 NOTES TO THE FINANCIAL STATEMENTS

6. TANGIBLE ASSETS

	Plant & Machinery £	Computer Equipment £	Leasehold Improvements £	Total £
COST				
At 1 September 2021	5,366	993	4,553	10,912
At 31 August 2022	5,366	993	4,553	10,912
DEPRECIATION				
At 1 September 2021	355	574	2,063	2,992
Charge for year	1,741	419	2,490	4,650
At 31 August 2022	2,096	993	4,553	7,642
NET BOOK VALUE				
At 31 August 2022	3,270	(0)	0	3,270
At 31 August 2021	3,592	270	1,352	5,214

7. DEBTORS: AMOUNTS DUE FALLING WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	119	28
Prepayments	704	1,277
	<u>823</u>	<u>1,305</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	7,945	1,181
Other creditors	349	432
Taxation and social security	697	436
Accruals	2,067	2,236
	<u>11,058</u>	<u>4,285</u>

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

9. MOVEMENT IN FUNDS

	At 1 September 2021 £	Net movement in funds £	Transfers between funds £	At 31 August 2022 £
Unrestricted funds				
General fund	58,818	(18,350)	-	40,467
Child deprivation fund	1,366	(742)	-	624
Development fund	13,853	(902)	-	12,951
	<u>74,037</u>	<u>(19,994)</u>	<u>-</u>	<u>54,042</u>
TOTAL FUNDS	<u>74,037</u>	<u>(19,994)</u>	<u>-</u>	<u>54,042</u>

Net movements in funds, included in the above are as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds			
General fund	81,386	(99,736)	(18,350)
Child deprivation fund	-	(742)	(742)
Development fund	-	(902)	(902)
	<u>81,386</u>	<u>(101,380)</u>	<u>(19,994)</u>
TOTAL FUNDS	<u>81,386</u>	<u>(101,380)</u>	<u>(19,994)</u>

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

9. MOVEMENT IN FUNDS (CONTINUED)

	At 1 September 2021 £	Net movement in funds £	Transfers between funds £	At 31 August 2022 £
Unrestricted funds				
General fund	71,212	(13,234)	-	57,978
Child deprivation fund	1,305	-	-	1,305
Development fund	14,755	(245)	-	14,510
	<u>87,272</u>	<u>(13,479)</u>	<u>-</u>	<u>73,793</u>
Restricted funds				
30 hour grant	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>87,272</u>	<u>(13,479)</u>	<u>-</u>	<u>73,793</u>

Net movements in funds, included in the above are as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds			
General fund	86,938	(100,172)	(13,234)
Child deprivation fund	-	-	-
Development fund	-	(245)	(245)
	<u>86,938</u>	<u>(100,417)</u>	<u>(13,479)</u>
Restricted funds			
30 hour grant	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>86,938</u>	<u>(100,417)</u>	<u>(13,479)</u>

10. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure for the current or prior financial year.

STEPPING STONES NURSERY SCHOOL, MILFORD

REGISTERED NUMBER: 1081242

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STEPPING STONES NURSERY SCHOOL, MILFORD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 2 to 11

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E Matthews

AAT / BAFA / IAB / ICB

Accountability Business Services Ltd

Worting House

Worting Road

Basingstoke

Hampshire

Dated: 26th June 23