



Trustees' Annual Report for the period							
		Period start date			Period end date		
		Day	Month	Year	Day	Month	Year
From		1	Sept	2020	To	31	Aug 2021

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Fiona Dunford	Chair		Milford Baptist Church
6	Francesca Eyton-Jones	Treasurer		Milford Baptist Church
8	Natasha Parkin	Secretary		Milford Baptist Church
9	Christine Sargrove		Appointed January 2021	Milford Baptist Church
10	Lynn Edge		Appointed January 2021	Milford Baptist Church
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Nursery Manager – Debbie Goold; Deputy Nursery Manager – Karen Netley; Senior Early Years Practitioner – Lynda Goddard

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Church member trustees elected by church members. Other trustees who represent the parents are elected by parents and ratified by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

During this year the Trustees have worked on developing a document for charting all known risks to the organisation, which includes recording actions already taken to manage these risks. In addition, issues have been identified that may become risk factors in the future and actions are being identified to help manage these risks.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the nursery school are:

(a) The advancement of the education (including spiritual development) of children below the age of compulsory education,

(b) The provision of facilities for recreation for such children in the interest of social welfare and with the object of improving their conditions of life, by providing for all children (without discrimination for any reason

<p>including a child's religious background, racial origin, cultural and linguistic background) a safe and satisfying nursery school in a Christian environment.</p> <p>The total costs spent in order to achieve these objectives amounted to £96,714 for the financial year.</p>
<p>The main activities are to provide education and childcare for families within the community. The nursery follows the Foundation Stage curriculum for education. It is registered and inspected by Ofsted and follows advice on best practice and statutory regulations from Surrey County Council.</p> <p>The trustees have regard to the guidance issued by the Charity Commission on public benefit.</p>

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Stepping Stones has continued to give excellent child care and education to families in the community. It continued to have good links and relationships with local infant schools to which the children transfer. The Nursery is open for 10 sessions per week.

The most recent Ofsted inspection was conducted on 16th January 2020. We received a glowing report and the nursery was graded as 'Good' in all areas.

Academic year 2020 – 2021

This academic year remained under coronavirus restrictions and guidance however the nursery was able to reopen with its normal operating hours. We started the year with 22 children on roll and ended the year with 34 registered children.

The nursery was also affected by the December 2020/January 2021 lockdown, although the nursery remained fully operational some families chose to keep their children at home.

Curriculum

The nursery continued to implement the 'Planning in the Moment' ethos into the day-to-day curriculum, looking at each individual child's development, celebrating success and looking for teachable moments to extend children learning.

Unfortunately, due to the coronavirus restrictions we were unable to operate our woodland adventures and community visits during this academic year

Coronavirus

The nursery operated using the Department of Education guidance and worked closely with the Church Leadership Team to ensure the nursery and any church users were kept as safe as possible. The team engaged with regular Antigen Lateral Flow testing supplied by the Department of Education and the NHS.

We were unable to conduct parent tours during nursery hours for the whole of the nursery year. During the summer term we began to offer limited parent tours before the start of the nursery day

Staff Changes

The staffing remained the same for the academic year 2020-2021. Lorena left her post as an early years Practitioner at the end of the year and Emily was offered the role as a permanent member of staff

The nursery employed a cleaning contractor in July 2021 to alleviate the stress and pressure caused by the additional cleaning and sanitising needed after every session.

Human Resources Roles within the nursery Team

The HR roles within the nursery have not changed over the past year and remain as:

Karen is our Designated safeguarding lead (DSL) and Behaviour Management Lead

Lynda is our SENCO and Website coordinator

Debbie is the Deputy SENCO and DSL

Training

Emily completed her level three Early Years Educator training in June.

Lynda completed her Elsa training in December 2020.

Debbie and Karen attended virtual training to prepare for the changes to Early Years Foundation stage in September 2021. Lynda, Emily and Michelle completed their Working Together to Safeguard Children refresher training and Karen and Debbie completed their Designated Safeguarding Lead refresher training. All staff completed various virtual training to include Safeguarding Prevent duty and FGM and Allergy wise training.

Events

Towards the end of the autumn term, we were saddened that due to the COVID 19 guidelines we were unable to hold our normal nativity and Christmas party. Instead, we held smaller events for the children. All the children baked and iced individual Christmas cakes to share with their families at home

The Milford fete which is part of our fund raising and community outreach was also cancelled.

We were also forced to cancel our Easter service however the children enjoyed a week of spring and Easter activities and were all given a chocolate Easter egg from the nursery.

We were unable to host a leavers celebration in July, however all leaving children were presented with a leavers photo, book and teddy.

We were delighted to book Incredible Eggs for a 10-day experience of hatching chicks. The children were fascinated by the process, caring for the young chicks until they were taken to live on a local farm.

Church support

The church has provided the children with a bible and some creative activities to help the children understand the Christian faith.

The children have enjoyed an Easter booklet and chocolate treat, individually named Christmas tree decorations and craft activities to explain the story of Pentecost.

Resources

We reinvested funds into some new resources for the children to include large outdoor vehicles, musical instruments, ICT books, wooden cars, Bubble machine, bilingual resources, replacement orchard games, tool kits, teeth hygiene resources and magnetic construction.

Planning for the Future

The nursery team are hoping to reinstate woodland adventures and community trips and visits during the academic year 2021 -2022.

We are also hoping to redevelop the garden area and are currently seeking quotes for a new surface and playhouse.

Salaries

We increased our pay for the lowest pay bands in order to comply with increases to the minimum wage, which started in April 2021. Pay increases for all other staff at level NVQ3 and above were agreed in July 2021 at a rate of 2.5%. This was backdated to April 2021.

Pension Scheme- We are now into the Fifth year of the Pension Scheme with NEST. All staff have been offered a pension, whether they are automatically enrolled or not.

Brief statement of the charity's policy on reserves

We ensure that we hold in reserve enough funds to cover the running of the pre-school for half a term, approximately 6 weeks, and redundancy costs; this amounts to £36,000. This is monitored routinely by the Treasurer and Trustees in case mitigating action is required. If the need to close should ever arise then staff would be given half a term's notice. During the year in question, reserves remained at a satisfactory level and were substantially above target at £73,067.

The trustees have assessed their reserves policy and are satisfied that reserves are in place for more than a term to ensure the charity is able to continue functioning in the 2021/22 financial year and beyond. Financial information is being assessed regularly including reviewing informal budgets and cash flow to ensure that the charity can continue for longer than half a term (the current reserves policy).

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our principal sources of income are through the

- Payment of nursery fees by parents
- Payment of grant by surrey county council for all funded hours

A designated unrestricted fund is held to be used at management's discretion for investment into improved assets or larger purchases that would benefit the nursery either directly to the children or by supporting the management to provide a better learning place. Although this is designated, discussions have been held to hold off on further spending through this fund until the pandemic and effects on the finances have been resolved.

This 'Development fund' is categorised within the accounts as unrestricted.

The Child Deprivation Fund - grant funding from Surrey County Council specifically for providing enrichment activities, specialist skills training for staff or equipment over and above normal provision.

Section F Other optional information

The accounts of the charity have been prepared on the going concern basis - the trustees have assessed the going concern position and have no reason to believe that there are any material uncertainties that would affect the ability of the charity to continue as a going concern for the foreseeable future. The trustees have considered the period covering the next 12 months from the date of this report, taking into account our financial reserves, level of income from grants and private fees, as well as our fixed and variable overheads. We have some concerns about the numbers on role next year and the impact that this will have on our income but the Charity has good financial reserves at present and there is no immediate concern that this affects our viability. We are putting into action a multi-faceted action plan; the aim of the action plan is to ensure that we are doing everything in our power to improve recruitment to the Nursery and to fill up the available spaces.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Fiona Dunford	
Position (eg Secretary, Chair, etc)	Chair	
Date	4 August 2022	

**STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2021**

**Milford Baptist Church
New Road
Milford
Godalming
Surrey, GU8 5BE**

STEPPING STONES NURSERY SCHOOL, MILFORD

REGISTERED NUMBER: 1081242

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STEPPING STONES NURSERY SCHOOL, MILFORD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (*other than that disclosed below**) giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

** in accordance with Direction 6, a sample of vouchers was chosen from the listing of transactions. Of the sample chosen, not all of the vouchers were available. This was due to a change in personnel during the year with a full handover of paperwork not having taken place. All entries appear to be recorded and reconciled within the charity's accounting system and it is the supporting paperwork only that cannot be found to be matched off in full.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Barnard
FCA

Camabelu Limited, Chartered Accountants
Fetcham Park House
Fetcham Park
Lower Road
Fetcham
Surrey, KT22 9HD

Dated: 5 August 2022

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021
STATEMENT OF FINANCIAL ACTIVITIES - CURRENT YEAR

		2021		
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM				
Donations and Legacies		29	-	29
Charitable activities	2	95,715	-	95,715
Total		95,744	-	95,744
EXPENDITURE ON				
Raising Funds		-	-	-
Charitable Activities	3	96,714	-	96,714
Total		96,714	-	96,714
NET EXPENDITURE		(970)	-	(970)
Transfers between funds		-	-	-
Net movement in funds	9	(970)	-	(970)
RECONCILIATION OF FUNDS				
Total funds brought forward		74,037	-	74,037
TOTAL FUNDS CARRIED FORWARD	9	73,067	-	73,067

All of the above results are derived from continuing activities.

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021
STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

		2020		
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM				
Donations and Legacies		70	-	70
Charitable activities	2	86,868	-	86,868
Total		86,938	-	86,938
EXPENDITURE ON				
Raising Funds		61	-	61
Charitable Activities	3	100,112	-	100,112
Total		100,173	-	100,173
NET INCOME/(EXPENDITURE)		(13,235)	-	(13,236)
Transfers between funds		-	-	-
Net movement in funds	9	(13,235)	-	(13,236)
RECONCILIATION OF FUNDS				
Total funds brought forward		87,272	-	87,272
TOTAL FUNDS CARRIED FORWARD	9	74,037	-	74,037

All of the above results are derived from continuing activities.

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021
BALANCE SHEET

		2021		2020
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
FIXED ASSETS				
Tangible assets	6	3,346	-	5,214
		<u>3,346</u>	<u>-</u>	<u>5,214</u>
CURRENT ASSETS				
Debtors	7	657	-	1,305
Cash at bank and in hand		72,568	-	71,803
		<u>73,225</u>	<u>-</u>	<u>73,108</u>
CREDITORS				
Amounts falling due within one year	8	(3,504)	-	(4,285)
NET CURRENT ASSETS		<u>69,721</u>	<u>-</u>	<u>68,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,067</u>	<u>-</u>	<u>74,037</u>
NET ASSETS		<u>73,067</u>	<u>-</u>	<u>74,037</u>
FUNDS OF THE CHARITY	9			
Unrestricted funds			73,067	74,037
Restricted funds			-	-
TOTAL FUNDS			<u>73,067</u>	<u>74,037</u>

These financial statements have been approved on 4 August 2022

Fiona Dunford
For and on behalf of the Board of Trustees

1. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with FRS 102, the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities.

Stepping Stones Nursery School is a body established by Trust, and is governed by its constitution. The charity is a public benefit entity as defined by FRS 102. The financial statements contain information about the charity as an individual body.

The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £.

Going concern basis

The financial statements have been prepared on a going concern basis as the trustees have assessed the going concern position. The charity is able to settle outstanding invoices, bills and commitments as they fall due and the trustees have no reason to believe that there are any material uncertainties that would affect the ability of the nursery school to continue as a going concern for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Nursery fees are recognised within the academic period that they relate to.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from grants (including government grants) is recognised in the period in which the teaching is performed, as the service is delivered, using the performance model as per FRS102. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attached to them. Where the grant imposes performance-related conditions, it is recognised only when those conditions have been met. Where grants are received prior to satisfying the revenue recognition criteria, they are recognised as a liability.

When donors or grant-making entities specify that donations and grants are for particular restricted purposes, this income is included in incoming resources of restricted funds.

1. ACCOUNTING POLICIES (CONTINUED)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. All expenditure is recognised inclusive of VAT, where VAT applies.

Expenditure on charitable activities includes those costs incurred by the charity in delivering its activities and includes both direct and allocated support costs.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash deposits with financial institutions that are readily convertible to known amounts of cash with insignificant risk of change in value.

Tangible fixed assets

Tangible assets are stated at cost less depreciation. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off assets over its estimated useful life.

Plant & machinery	- 25.00%, 10.00% on cost
Computer equipment	- 33.33% on cost
Leasehold improvements	- 25.00% on cost

Upon disposal the difference between net proceeds and the carrying amount of the item sold is recognised within the statement of financial activities within charitable activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Restricted funds are funds which have been given for particular purposes and projects.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in non-putative ordinary shares. Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method.

Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2. INCOME FROM CHARITABLE ACTIVITIES

	2021		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Grants received	74,176	-	74,176
Nursery fees	21,539	-	21,539
	95,715	-	95,715

	2020		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Grants received	75,403	-	75,403
Nursery fees	11,465	-	11,465
	86,868	-	86,868

All government (or council) grant income received in the year has been spent during the year and there are no unfulfilled conditions or contingencies at the year end

3. CHARITABLE ACTIVITIES

	2021		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Staff costs <i>note 5</i>	74,924	-	74,924
Property costs	7,093	-	7,093
Independent examination fees	1,175	-	1,175
Accountancy fees	995	-	995
Compliance fees	211	-	211
Consulting fees	5	-	5
Office costs	2,889	-	2,889
Children costs	4,629	-	4,629
Insurance	563	-	563
Advertising	140	-	140
Staff welfare & training	1,534	-	1,534
Covid Costs	688	-	688
Late filing penalty	-	-	-
Sundry costs	-	-	-
Bad debts	-	-	-
Depreciation	1,868	-	1,868
	96,714	-	96,714

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021
NOTES TO THE FINANCIAL STATEMENTS

3. CHARITABLE ACTIVITIES (CONTINUED)

		Unrestricted Funds £	2020 Restricted Funds £	Total Funds £
Staff costs	<i>note 5</i>	76,698	-	76,698
Property costs		5,406	-	5,406
Independent examination fees		1,125	-	1,125
Accountancy fees		615	-	615
Compliance fees		104	-	104
Consulting fees		1,000	-	1,000
Office costs		3,891	-	3,891
Children costs		5,200	-	5,200
Insurance		457	-	457
Advertising		206	-	206
Staff welfare & training		1,963	-	1,963
Covid-19 compliance costs		1,314	-	1,314
Late filing penalty		100	-	100
Sundry costs		93	-	93
Bad debts		72	-	72
Depreciation		1,868	-	1,868
		<u>100,112</u>	<u>-</u>	<u>100,112</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the prior year, a trustee received a wedding gift that was purchased for £72. No trustee received any further remuneration during the current or prior period.

Trustees' expenses

3 (2020: 3) trustees were reimbursed during the year at the following amounts:

	2021 £	2020 £
Mrs F Dunford	300	330
Mrs F Eyton-Jones (Née Ho)	262	265
Mrs L Edge	8	-
Mrs P Rowe	-	72
	<u>570</u>	<u>667</u>

The nature of the expenses relates to the everyday running of the charity.

5. STAFF COSTS

	2021 £	2020 £
Salaries	72,786	74,284
Employers NIC	-	316
Pensions	2,138	2,098
	<u>74,924</u>	<u>76,698</u>

The average number of employees during the year was 7 (2020: 7)

No employees received emoluments in excess of £60,000.

Key Management Personnel received total benefits during the year of £33,707 (2020: £34,457). Key Management Personnel are considered to be the Nursery Manager and the Deputy Nursery Manager, to whom the trustees have delegated responsibility in the day-to-day running of the charity.

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021
NOTES TO THE FINANCIAL STATEMENTS

6. TANGIBLE ASSETS

	Plant & Machinery £	Computer Equipment £	Leasehold Improvements £	Total £
COST				
At 1 September 2020	4,528	993	4,553	10,074
At 31 August 2021	4,528	993	4,553	10,074
DEPRECIATION				
At 1 September 2020	936	723	3,201	4,860
Charge for year	581	149	1,138	1,868
At 31 August 2021	1,517	872	4,339	6,728
NET BOOK VALUE				
At 31 August 2021	3,011	121	214	3,346
At 31 August 2020	3,592	270	1,352	5,214

7. DEBTORS: AMOUNTS DUE FALLING WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	358	28
Other debtors	299	1,277
	657	1,305

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	1,181
Other creditors	369	432
Taxation and social security	1,027	436
Accruals	2,108	2,236
	3,504	4,285

9. MOVEMENT IN FUNDS

	At 1 September 2020 £	Net movement in funds £	Transfers between funds £	At 31 August 2021 £
Unrestricted funds				
General fund	58,818	(1,324)	-	57,494
Child deprivation fund	1,366	722	-	2,088
Development fund	13,853	(368)	-	13,485
	<u>74,037</u>	<u>(970)</u>	<u>-</u>	<u>73,067</u>
TOTAL FUNDS	<u>74,037</u>	<u>(970)</u>	<u>-</u>	<u>73,067</u>

Net movements in funds, included in the above are as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds			
General fund	94,452	(95,776)	(1,324)
Child deprivation fund	1,292	(570)	722
Development fund	-	(368)	(368)
	<u>95,744</u>	<u>(96,714)</u>	<u>(970)</u>
TOTAL FUNDS	<u>95,744</u>	<u>(96,714)</u>	<u>(970)</u>

9. MOVEMENT IN FUNDS (CONTINUED)

	At 1 September 2019 £	Net movement in funds £	Transfers between funds £	At 31 August 2020 £
Unrestricted funds				
General fund	71,212	(12,394)	-	58,818
Child deprivation fund	1,305	61	-	1,366
Development fund	14,755	(902)	-	13,853
	87,272	(13,235)	-	74,037
TOTAL FUNDS	87,272	(13,235)	-	74,037

Net movements in funds, included in the above are as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds			
General fund	86,135	(98,529)	(12,394)
Child deprivation fund	803	(742)	61
Development fund	-	(902)	(902)
	86,938	(100,173)	(13,235)
TOTAL FUNDS	86,938	(100,173)	(13,235)

10. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure for the current or prior financial year.