



Trustees' Annual Report for the period							
		Period start date			Period end date		
		Day	Month	Year	Day	Month	Year
From		1	Sept	2019	To	31	Aug 2020

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Fiona Dunford	Chair		Milford Baptist Church
2	Philippa Rowe	Secretary	Resigned September 2020	Milford Baptist Church
6	Francesca Eyton-Jones	Treasurer		Milford Baptist Church
8	Natasha Parkin	Secretary	Appointed September 2020	Milford Baptist Church
9	Christine Sargrove		Appointed January 2021	Milford Baptist Church
10	Lynn Edge		Appointed January 2021	Milford Baptist Church
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Early Years consultant	Rachel Dearnley	

Name of chief executive or names of senior staff members (Optional information)

Nursery Manager – Debbie Goold; Deputy Nursery Manager – Karen Netley; Senior Early Years Practitioner – Lynda Goddard

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Church member trustees elected by church members. Other trustees who represent the parents are elected by parents and ratified by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the nursery school are:

(a) The advancement of the education (including spiritual development) of children below the age of compulsory education,

(b) The provision of facilities for recreation for such children in the interest of social welfare and with the object of improving their conditions of life, by providing for all children (without discrimination for any reason including a child's religious background, racial origin, cultural and

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

<p>linguistic background) a safe and satisfying nursery school in a Christian environment.</p> <p>The total costs spent in order to achieve these objectives amounted to £100,214 for the financial year.</p>
<p>The main activities are to provide education and childcare for families within the community. The nursery follows the Foundation Stage curriculum for education. It is registered and inspected by Ofsted and follows advice on best practice and statutory regulations from Surrey County Council.</p> <p>During this year we used the services of an independent advisor, Rachel Dearnley. Rachel provided specialist support around staff training, professional development. Rachel also supported the team by hosting a parent information evening that discussed child development and school readiness.</p> <p>Services amounted to £1,000 during the financial year.</p> <p>The trustees have regard to the guidance issued by the Charity Commission on public benefit.</p>

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Stepping Stones has continued to give excellent child care and education to families in the community. It continued to have good links and relationships with local infant schools to which the children transfer. The Nursery is open for 10 sessions per week.

We received an Ofsted inspection visit under the new inspection framework on 16th January 2020.

We received a glowing report and the nursery was graded as 'Good' in all areas.

The Year of 2019 – 2020 started with 29 children on roll. We ended the year with 30 children on roll.

(1 child moved house, 1 child moved to a specialised nursery for children with additional needs, one child moved to a nursery nearer their intended infant school and 20 left for primary school)

This academic year was particularly challenging with the Coronavirus pandemic forcing the nursery to only operate normally for 1 ½ terms.

Autumn term 2019

The nursery operated normally for the autumn term. Our staffing remained the same as the previous year and we celebrated Christmas with a children's party, a visit from zoo lab and our nativity play.

During the autumn term we had visits from a yoga teacher and Mies Van Dorp

We introduced a rolling lunch to our nursery day to provide the children with a more relaxed approach to the nursery day allowing children's play and learning to flow naturally without the interruptions of a formal daily routine. We also introduced a breakfast bar to provide the children who arrive hungry with the option of a nutritional breakfast

Staff changes:

Lauren left the nursery in December 2019. Louise opted to change from a full team member to a bank staff member employed for two days a month.

Resources

We introduced loose parts play into our curriculum to support children's creativity.

We also purchased

Childs camera

Childs sofa

Rain suits for wet play and outdoor visits

Human Resources:

There are various leadership roles within the nursery which have not changed during this academic year:

Designated Safe Guarding Lead (DSL)

Karen is the safeguarding lead and Debbie continues to be the deputy.

They work together to ensure that the children's safety and wellbeing is paramount.

SENCO

Lynda continues to be our Senco Lead. During the last academic year Lynda has focused her time on supporting children's individual needs.

This input is essential for targeted learning development and provides support for children, parents and Staff. Lynda has ensured that all the children on our Send register were provided with virtual support and individual targeted activities and support during the lockdown period.

During the year Lynda commenced her training to become an ELSA

Back in February I started the ELSA course with psychology first and completed three units before lockdown - and the course was put on hold until October and now I have completed all units .

PSED is the core of the early years curriculum and it is important that as a nursery we are embedding emotional literacy as part of our daily practice. We will also be able offer 1-2-1 or group sessions for the children in our setting who are having social communication difficulties, struggling to manage strong feelings, having attachment difficulties or suffering grief and loss, using age appropriate activities.

The training and support is ongoing as we will now have access to an educational psychologist and supervision meetings every half term to ask advice.

Once I receive my certificate in December we can use the ELSA network logo on our website and as early years training is new in this area we will be the only nursery in the Godalming area offering ELSA support to our families'.

Website Co-ordinator

Lynda is our website coordinator – a role which also involves updating the website.

School Transition Management

Lynda also supports the whole team to prepare our school leavers for a smooth transition to various local schools

Building improvements

Unfortunately due to the pandemic no changes were made to the building.

Communication with parents:

Communication with parents during the spring and summer term was very challenging. Due to the pandemic it was important that we did not allow any person into the building apart from members of the nursery staff. Therefore communication via email, telephone, and tapestry and the parent's portal became our main means of communication.

Emails continued to be our preferred method to contact parents regarding non-confidential matters such as newsletters, absences, fee payments.

Staff appraisals and supervision

Supervisions were conducted throughout the Autumn term. Appraisals were not conducted this academic year.

Training

First aid – Karen, Lynda and Debbie completed their paediatric first aid refresher in July 2020. We were one of the first groups to attend face to face training after the lockdown period

Karen- Planning in the Moment

In addition to our training given by Rachel I attended training delivered by Anna Ephgrave who has been a practitioner, nursery manager and childminder in her time and is now sharing her own wealth of experiences, in particular planning in the moment. It was a very inspiring course and put into context everything that we had already learnt, confirming that with a

good enabling environment children will explore and learn finding their own interests, which is when we seize the moment to extend their learning there and then while they are focused. I then felt confident enough to relay this back to the team and it has been running really well until Covid arrived!

Salaries

We increased our pay for the lowest pay bands in order to comply with increases to the minimum wage, which started in April 2020

Pension Scheme- We are now into the fourth year of the Pension Scheme with NEST. All staff have been offered a pension, whether they are automatically enrolled or not.

Brief statement of the charity's policy on reserves

We ensure that we hold in reserve enough funds to cover the running of the pre-school for half a term, approximately 6 weeks, and redundancy costs; this amounts to £36,000. This is monitored routinely by the Treasurer and Trustees in case mitigating action is required. If the need to close should ever arise then staff would be given half a term's notice. During the year in question, reserves remained at a satisfactory level and were substantially above target at £74,000.

The trustees have assessed their reserves policy and are satisfied that reserves are in place for more than a term to ensure the charity is able to continue functioning in the 2020/21 financial year and beyond. Financial information is being assessed regularly including reviewing informal budgets and cash flow to ensure that the charity can continue for longer than half a term (the current reserves policy).

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

- Payment of nursery fees by parents
- Payment of grant by surrey county council for all funded hours

A designated unrestricted fund is held to be used at management's discretion for investment into improved assets or larger purchases that would benefit the nursery either directly to the children or by supporting the management to provide a better learning place. Although this is designated discussions have been held to hold off on spending through this fund until the pandemic and effects on the finances have been resolved.

This 'Development fund' is categorised within the accounts as unrestricted.

Section F**Other optional information**

In early 2020 the global pandemic 'Covid-19' prevented the nursery from functioning in its day to day activities. The nursery was closed from 23 March 2020 and reopened on 30 May 2020 with significantly reduced uptake in hours. During the period of closure staff continued to be paid in full and Government funding was available based on Spring 2019 hours to support the charity.

The accounts of the charity have been prepared on the going concern basis - the trustees have assessed the going concern position and have no reason to believe that there are any material uncertainties that would affect the ability of the charity to continue as a going concern for the foreseeable future. Clearly the Covid-19 global pandemic is a material uncertainty, but this does not automatically mean that the going concern basis is inappropriate. The trustees have carefully considered the impact on the charity, both in the short and longer term. The trustees have considered the period covering the next 12 months from the date of this report and have reviewed forecasts for that period in making their assessment.

Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Fiona Dunford	

Position (eg Secretary, Chair, etc)

Chair	
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Date

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**STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2020**

**Milford Baptist Church
New Road
Milford
Godalming
Surrey, GU8 5BE**

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STEPPING
STONES NURSERY SCHOOL, MILFORD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 2 to 11

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Barnard
FCA

Brayne, Williams & Barnard Limited, Chartered Accountants & Registered Auditors
Rosemount House
Rosemount Avenue
West Byfleet
Surrey, KT14 6LB

Dated: 30th June 2021

STEPPING STONES NURSERY SCHOOL, MILFORD
 REGISTERED NUMBER: 1081242
 ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020
 STATEMENT OF FINANCIAL ACTIVITIES - CURRENT YEAR

			2020		
		Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM					
	Donations and Legacies		70	-	70
	Charitable activities	2	86,868	-	86,868
Total			86,938	-	86,938
EXPENDITURE ON					
	Raising Funds		61	-	61
	Charitable Activities	3	100,112	-	100,112
Total			100,173	-	100,173
NET EXPENDITURE			(13,235)	-	(13,235)
Transfers between funds			-	-	-
Net movement in funds			(13,235)	-	(13,235)
RECONCILIATION OF FUNDS					
Total funds brought forward			87,272	-	87,272
TOTAL FUNDS CARRIED FORWARD			74,037	-	74,037

All of the above results are derived from continuing activities.

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020
STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

			2019	
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM				
Donations and Legacies		294	-	294
Charitable activities	2	116,194	-	116,194
Total		116,488	-	116,488
EXPENDITURE ON				
Raising Funds		182	-	182
Charitable Activities	3	102,655	2,000	104,655
Total		102,837	2,000	104,837
NET INCOME/(EXPENDITURE)		13,651	(2,000)	11,651
Transfers between funds		-	-	-
Net movement in funds	9	13,651	(2,000)	11,651
RECONCILIATION OF FUNDS				
Total funds brought forward		73,621	2,000	75,621
TOTAL FUNDS CARRIED FORWARD	9	87,272	-	87,272

All of the above results are derived from continuing activities.

STEPPING STONES NURSERY SCHOOL, MILFORD
 REGISTERED NUMBER: 1081242
 ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020
 BALANCE SHEET

		2020			2019
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
FIXED ASSETS					
Tangible assets	6	5,214	-	5,214	7,082
		<u>5,214</u>	<u>-</u>	<u>5,214</u>	<u>7,082</u>
CURRENT ASSETS					
Debtors	7	1,305	-	1,305	1,464
Cash at bank and in hand		71,803	-	71,803	80,884
		<u>73,108</u>	<u>-</u>	<u>73,108</u>	<u>82,348</u>
CREDITORS					
Amounts falling due within one year	8	(4,285)	-	(4,285)	(2,158)
NET CURRENT ASSETS		<u>68,823</u>	<u>-</u>	<u>68,823</u>	<u>80,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,037</u>	<u>-</u>	<u>74,037</u>	87,272
NET ASSETS		<u>74,037</u>	<u>-</u>	<u>74,037</u>	<u>87,272</u>
FUNDS OF THE CHARITY	9				
Unrestricted funds				74,037	87,272
Restricted funds				-	-
TOTAL FUNDS				<u>74,037</u>	<u>87,272</u>

These financial statements have been approved on 30th June 2021

Fiona Dunford
 For and on behalf of the Board of Trustees

1. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with FRS 102, the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities.

Stepping Stones Nursery School is a body established by Trust, and is governed by its constitution. The charity is a public benefit entity as defined by FRS 102. The financial statements contain information about the charity as an individual body.

The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £.

Going concern basis

The charity is able to settle outstanding invoices, bills and commitments as they fall due and the trustees have no reason to believe that there are any material uncertainties that would affect the ability of the nursery school to continue as a going concern for the foreseeable future. Having made their assessment, the trustees consider that it is appropriate to prepare the accounts on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Nursery fees are recognised within the academic period that they relate to.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from grants (including government grants) is recognised in the period in which the teaching is performed, as the service is delivered, using the performance model as per FRS102. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attached to them. Where the grant imposes performance-related conditions, it is recognised only when those conditions have been met. Where grants are received prior to satisfying the revenue recognition criteria, they are recognised as a liability.

When donors or grant-making entities specify that donations and grants are for particular restricted purposes, this income is included in incoming resources of restricted funds.

1. ACCOUNTING POLICIES (CONTINUED)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. All expenditure is recognised inclusive of VAT, where VAT applies.

Expenditure on charitable activities includes those costs incurred by the charity in delivering its activities and includes both direct and allocated support costs.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash deposits with financial institutions that are readily convertible to known amounts of cash with insignificant risk of change in value.

Tangible fixed assets

Tangible assets are stated at cost less depreciation. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off assets over its estimated useful life.

Plant & machinery	- 25.00%, 10.00% on cost
Computer equipment	- 33.33% on cost
Leasehold improvements	- 25.00% on cost

Upon disposal the difference between net proceeds and the carrying amount of the item sold is recognised within the statement of financial activities within charitable activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Restricted funds are funds which have been given for particular purposes and projects.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in non-putative ordinary shares. Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method.

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020
NOTES TO THE FINANCIAL STATEMENTS

2. INCOME FROM CHARITABLE ACTIVITIES

	2020		
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	£	£	£
Grants received	75,403	-	75,403
Nursery fees	11,465	-	11,465
	86,868	-	86,868

	2019		
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	£	£	£
Grants received	86,544	-	86,544
Nursery fees	29,650	-	29,650
	116,194	-	116,194

All government (or council) grant income received in the year have been spent during the year and there are no unfulfilled conditions or contingencies at the year end

3. CHARITABLE ACTIVITIES

	2020		
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	£	£	£
Staff costs	76,698	-	76,698
Property costs	5,406	-	5,406
Independent examination fees	1,125	-	1,125
Accountancy fees	615	-	615
Compliance fees	104	-	104
Consulting fees	1,000	-	1,000
Office costs	3,891	-	3,891
Children costs	5,200	-	5,200
Insurance	457	-	457
Advertising	206	-	206
Staff welfare & training	1,963	-	1,963
Covid-19 compliance costs	1,314	-	1,314
Late filing penalty	100	-	100
Sundry costs	93	-	93
Bad debts	72	-	72
Depreciation	1,868	-	1,868
	100,112	-	100,112

STEPPING STONES NURSERY SCHOOL, MILFORD
 REGISTERED NUMBER: 1081242
 ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020
 NOTES TO THE FINANCIAL STATEMENTS

3. CHARITABLE ACTIVITIES (CONTINUED)

	Unrestricted	2019 Restricted	Total Funds
	Funds	Funds	
	£	£	£
Staff costs	78,738	8	78,746
Property costs	5,169	-	5,169
Independent examination fees	990	-	990
Accountancy fees	563	-	563
Compliance fees	142	-	142
Consulting fees	1,520	-	1,520
Office costs	3,213	-	3,213
Children costs	8,764	372	9,136
Insurance	401	-	401
Advertising	200	1,620	1,820
Staff welfare & training	1,389	-	1,389
Depreciation	1,566	-	1,566
	102,655	2,000	104,655

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Francesca Eyton-Jones, a trustee, received a wedding gift that was purchased for £72 - as outlined in our Constitution, the trustees have sought approval for this transaction from the Charity Commission. No trustee has received any further remuneration during the current or prior period.

Trustees' expenses

3 (2019: 2) trustees were reimbursed during the year at the following amounts:

	2020	2019
	£	£
Mrs F Dunford	330	305
Mrs F Eyton-Jones (Née Ho)	265	248
Mrs P Rowe	72	-
	667	553

The nature of the expenses relates to the everyday running of the charity.

5. STAFF COSTS

	2020	2019
	£	£
Salaries	74,284	77,381
Employers NIC	316	-
Pensions	2,098	1,365
	76,698	78,746

The average number of employees during the year was 7 (2019: 7)

No employees received emoluments in excess of £60,000.

Key Management Personnel received total benefits during the year of £34,457 (2019: £33,296). Key Management Personnel are defined on page 5 of The Annual Return.

STEPPING STONES NURSERY SCHOOL, MILFORD
 REGISTERED NUMBER: 1081242
 ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020
 NOTES TO THE FINANCIAL STATEMENTS

6. TANGIBLE ASSETS

	Plant & Machinery £	Computer Equipment £	Leasehold Improvements £	Total £
COST				
At 1 September 2019	4,528	993	4,553	10,074
At 31 August 2020	4,528	993	4,553	10,074
DEPRECIATION				
At 1 September 2019	355	574	2,063	2,992
Charge for year	581	149	1,138	1,868
At 31 August 2020	936	723	3,201	4,860
NET BOOK VALUE				
At 31 August 2020	3,592	270	1,352	5,214
At 31 August 2019	4,173	419	2,490	7,082

7. DEBTORS: AMOUNTS DUE FALLING WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	28	591
Prepayments	1,277	873
	<u>1,305</u>	<u>1,464</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1,181	-
Other creditors	432	-
Taxation and social security	436	1,167
Accruals	2,236	991
	<u>4,285</u>	<u>2,158</u>

STEPPING STONES NURSERY SCHOOL, MILFORD
 REGISTERED NUMBER: 1081242
 ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020
 NOTES TO THE FINANCIAL STATEMENTS

9. MOVEMENT IN FUNDS

	At 1 September 2019 £	Net movement in funds £	Transfers between funds £	At 31 August 2020 £
Unrestricted funds				
General fund	71,212	(12,394)	-	58,818
Child deprivation fund (designated)	1,305	61	-	1,366
Development fund (designated)	14,755	(902)	-	13,853
	87,272	(13,235)	-	74,037
TOTAL FUNDS	87,272	(13,235)	-	74,037

Net movements in funds, included in the above are as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds			
General fund	86,135	(98,529)	(12,394)
Child deprivation fund (designated)	803	(742)	61
Development fund (designated)	-	(902)	(902)
	86,938	(100,173)	(13,235)
TOTAL FUNDS	86,938	(100,173)	(13,235)

STEPPING STONES NURSERY SCHOOL, MILFORD
REGISTERED NUMBER: 1081242
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020
NOTES TO THE FINANCIAL STATEMENTS

9. MOVEMENT IN FUNDS (CONTINUED)

	At 1 September 2018 £	Net movement in funds £	Transfers between funds £	At 31 August 2019 £
Unrestricted funds				
General fund	73,621	12,591	(15,000)	71,212
Child deprivation fund (designated)	-	1,305	-	1,305
Development fund (designated)	-	(245)	15,000	14,755
	73,621	13,651	-	87,272
Restricted funds				
30 hour grant	2,000	(2,000)	-	-
	2,000	(2,000)	-	-
TOTAL FUNDS	75,621	11,651	-	87,272

Net movements in funds, included in the above are as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds			
General fund	115,183	(102,592)	12,591
Child deprivation fund (designated)	1,305	-	1,305
Development fund (designated)	-	(245)	(245)
	116,488	(102,837)	13,651
Restricted funds			
30 hour grant	-	(2,000)	(2,000)
	-	(2,000)	(2,000)
TOTAL FUNDS	116,488	(104,837)	11,651

10. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure for the current or prior financial year.