

# **LONDON FREEMASONS' CHARITY**

## **Financial Statements**

**Year Ended 30 September 2024**

Charity registration number: 1081205

# **LONDON FREEMASONS' CHARITY**

## **Financial Statements**

**Year Ended 30 September 2024**

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# **LONDON FREEMASONS' CHARITY**

## **Charity Reference and Administrative Details**

**Year Ended 30 September 2024**

<b>Charity registration number</b>	1081205
<b>Trustees</b>	Quentin Charles Triscott Humberstone Stratton Richey James Michael Walker Roderic Drynan Glyn-Thomas Stuart John Sheriff Geoffrey James Waddoups Robert Whitelaw (appointed 6 March 2024)
<b>Chairman</b>	Stratton Richey
<b>Treasurer</b>	Quentin Charles Triscott Humberstone
<b>Principal office</b>	60 Great Queen Street PO Box 29055 London WC2B 5AZ
<b>Auditor</b>	PKF Littlejohn LLP Statutory Auditor 15 Westferry Circus Canary Wharf London E14 4HD
<b>Bankers</b>	Barclays Bank Plc Fleet Street Corporate Banking 83-117 Euston Road London NW1 2BB  Metro Bank Plc No 1 Southampton Row London WC1B 5HA
<b>Investment managers</b>	CCLA Investment Management One Angel Lane London EC4R 3AB

# **LONDON FREEMASONS' CHARITY**

## **Report of the Chairman of the Executive Committee**

**Year Ended 30 September 2024**

I am blown away by the speed at which the funds came in to help us to help those who save lives from London's Air Ambulance. I have seen this happening on a very much first-hand basis. While the £3m was the focus in London you may not have been aware that your LFC has been continuing to give grants to smaller London based charities, to a tune of more than £1m in the past three years. During this period very little funds have come in to LFC from Lodges and Chapters, mainly due to the appeal. I need to look at replenishing those funds. I ask, with humility, that you consider, now, making some donations into LFC so we can continue to help smaller and very local London charities to continue their work in the community. I am still shocked by the amount sitting in Relief Chest in London, over £3m sitting idle. These funds have presumably been raised in lodges and Chapter with the aim of doing good and passing on to charities. I ask everyone to ask their Relief Chest reps, treasurer or Secretary 'what are we doing with these funds'. We can make a big difference to other people's lives if we move these funds along, it's what the funds were raised for after all. The LFC Relief Chest is E2058 or use LFC. I can also supply on request the BACS details.

**Stratton Richey**



**Chairman of London Freemasons' Charity,  
the charity of London Freemasons**

# **LONDON FREEMASONS' CHARITY**

## **Report of the Executive Committee**

### **Year Ended 30 September 2024**

The Executive Committee present their report and the audited financial statements of the charity for the year ended 30 September 2024. The Executive Committee have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP") in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the SORP as applicable from 1 January 2019.

#### **Trustees of the charity**

The Trustees of the charity are its Executive Committee for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Quentin Charles Triscott Humberstone  
Stratton Richey  
James Michael Walker  
Roderic Drynan Glyn-Thomas  
Stuart John Sheriff  
Geoffrey James Waddoups  
Robert Whitelaw (appointed 6 March 2024)

#### **Structure, Governance and Management:**

##### **Constitution**

The London Freemasons' Charity (LFC) (previously Metropolitan Masonic Charity) is an unincorporated association, constituted by its Trust Deed dated 22 March 2000. It is a charity registered in England and Wales, registered charity number 1081205.

##### **Appointment of the Executive Committee**

The management of the LFC is the responsibility of the Executive Committee, who comprise the Trustees of the Charity. The Executive Committee are elected at the Annual General Meeting and hold office from the conclusion of that meeting, under the terms of the Trust Deed.

##### **Related Parties**

The Metropolitan Grand Lodge of London ('MetGL'), from time to time selects charities where its support will produce significant results. MetGL requests London Lodges, Chapters and individuals to make charitable donations to LFC for onward transmission to these selected charities.

##### **Risk Management**

The Committee has continued to examine the major strategic, business and operational risks which LFC faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

# **LONDON FREEMASONS' CHARITY**

## **Report of the Executive Committee**

**Year Ended 30 September 2024**

### **Objectives and activities**

#### Policies and objectives

The furtherance and promotion of such exclusively charitable purposes as the Executive Committee may, in its absolute discretion, from time to time determine and in particular (but without restriction) the relief of need of poverty or distress or the advancement of education.

LFC exists to encourage charitable giving among London freemasons. In furtherance of this aim, LFC acts as a collection point for donations to designated charities from London Lodges, London Chapters and individuals in order to relieve the designated charity of this administrative task.

### **Public benefit statement**

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

### **Achievements and performance**

MetGL, London Lodges and Chapters continue their generous support. Donations received and collections for unrestricted funds amounted to £93,295 (2023: £124,968). In addition, restricted funds of £2,016,404 (2023: £639,585) were received. Total expenditure incurred by the charity amounted to £2,585,242 (2023: £706,673) which included grants of £364,987 (2023: £172,420) in respect of unrestricted funds made to London charities, and £2,200,000 (2023: £500,000) granted from restricted funds to London Air Ambulance.

### **Financial review (including reserves policy)**

LFC is maintaining unrestricted funds which now total £1,754,437 (2023: £1,878,854) to allow the Committee to exercise its discretion to support other charitable causes. The Committee seeks to increase unrestricted funds to allow promotion of charitable purposes as the Committee in its discretion may determine.

### **Plans for future periods**

The Committee expects activities in 2024-25 to be similar to the current year.

### **Trustee's responsibilities**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice (UK GAAP)).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

# **LONDON FREEMASONS' CHARITY**

## **Report of the Executive Committee**

**Year Ended 30 September 2024**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

A handwritten signature in black ink, appearing to read 'J. Walker', with a long horizontal flourish extending from the end of the signature.

James Walker, Trustee

Date:

# **LONDON FREEMASONS' CHARITY**

## **Independent Auditor's Report**

**Year Ended 30 September 2024**

### **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LONDON FREEMASONS' CHARITY**

#### **Opinion**

We have audited the financial statements of London Freemasons' Charity (the 'charity') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the report of the Executive Committee, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the report of the Executive Committee. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.



# **LONDON FREEMASONS' CHARITY**

## **Independent Auditor's Report**

**Year Ended 30 September 2024**

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charity and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, application of cumulative audit knowledge and experience of the sector.
- We determined the principal laws and regulations relevant to the charity in this regard to be those arising from Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the charity with those laws and regulations. These procedures included, but were not limited to enquiries of management and review of minutes.

# **LONDON FREEMASONS' CHARITY**

## **Independent Auditor's Report**

**Year Ended 30 September 2024**

- We also identified the risks of material misstatement of the financial statements due to fraud. We did not consider there to be any risks, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**PKF Littlejohn LLP**  
**Statutory Auditor**

15 Westferry Circus  
Canary Wharf  
London E14 4HD

2025

PKF Littlejohn LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

# LONDON FREEMASONS' CHARITY

## Statement of Financial Activities

Year Ended 30 September 2024

			2024		2023
		Unrestricted funds	Restricted funds	Total	Total
	Note	£	£	£	£
<b>Income from:</b>					
Donations and legacies		93,295	2,016,404	<b>2,109,699</b>	764,553
Investments	2	57,200	-	<b>57,200</b>	44,697
<b>Total income</b>		150,495	2,016,404	<b>2,166,899</b>	809,250
<b>Expenditure on:</b>					
Charitable activities	3	(379,971)	(2,200,000)	<b>(2,579,971)</b>	(686,786)
Other activities	4	(5,271)	-	<b>(5,271)</b>	(19,887)
<b>Total expenditure</b>		(385,242)	(2,200,000)	<b>(2,585,242)</b>	(706,673)
Net gains on investments	8	162,797	-	<b>162,797</b>	40,187
Gain on disposal of investments		2,104	-	<b>2,104</b>	-
<b>Net (expenditure)/income</b>		(69,846)	(183,596)	<b>(253,442)</b>	142,764
<b>Transfers between funds</b>		(54,571)	54,571	-	-
<b>Net movement in funds</b>		(124,417)	(129,025)	<b>(253,442)</b>	142,764
<b>Reconciliation of funds:</b>					
Total funds brought forward	11	1,878,854	195,965	<b>2,074,819</b>	1,932,055
<b>Total funds carried forward</b>	11	1,754,437	66,940	<b>1,821,377</b>	2,074,819

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 14 to 20 form part of these financial statements.

# LONDON FREEMASONS' CHARITY

## Balance Sheet

Year Ended 30 September 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	8	1,693,344	1,567,906
		<u>1,693,344</u>	<u>1,567,906</u>
<b>Current assets</b>			
Debtors	9	107,340	210,022
Cash at bank and in hand		31,889	314,477
		<u>139,229</u>	<u>524,499</u>
<b>Creditors: amounts falling due within one year</b>	10	(11,196)	(17,586)
<b>Net current assets</b>		<u>128,033</u>	<u>506,913</u>
<b>Total assets less current liabilities</b>		<u>1,821,377</u>	<u>2,074,819</u>
<b>Charity Funds</b>			
Unrestricted funds	11	1,754,437	1,878,854
Restricted funds	11	66,940	195,965
<b>Total charity funds</b>	11	<u>1,821,377</u>	<u>2,074,819</u>

The financial statements were approved and authorised for issue by the Board on 2025.

Signed on behalf of the Board of Trustees



Stratton Richey, Trustee



Quentin Humberstone, Trustee

Date: 10/2/25.

The notes on pages 14 to 20 form part of these financial statements.

# LONDON FREEMASONS' CHARITY

## Statement of Cashflows

Year Ended 30 September 2024

	Note	2024 £	2023 £
<b>Cash flow from operating activities:</b>			
<b>Net cash flow (used in) generated from operating activities</b>	(a)	<b>(379,251)</b>	<b>28,638</b>
<b>Cash flow from investing activities</b>			
Dividends and interest from investments		57,200	44,697
Cash received on disposal of investments		20,000	-
Purchase of investments		-	(1,494,265)
<b>Net cash flow provided by investing activities</b>		<b>77,200</b>	<b>(1,449,568)</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(302,051)</b>	<b>(1,420,930)</b>
<b>Cash and cash equivalents in the beginning of the reporting period</b>		<b>347,931</b>	<b>1,768,861</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>45,880</b>	<b>347,931</b>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		31,889	314,477
Cash held by investment manager		13,991	33,454
<b>Cash and cash equivalents</b>		<b>45,880</b>	<b>347,931</b>
<b>(a)Reconciliation of net expenditure to net cash flows from operating activities</b>			
<b>Net (expenditure)/income</b>		<b>(253,442)</b>	<b>142,764</b>
<b>Adjustments for:</b>			
Dividends and interest from investments		(57,200)	(44,697)
Net gains on investments		(162,797)	(40,187)
Gain on disposal of investments		(2,104)	-
Decrease in debtors		102,682	134,809
Decrease in creditors		(6,390)	(164,051)
<b>Net cash provided (used in)/from operating activities</b>		<b>(379,251)</b>	<b>28,638</b>

The notes on pages 14 to 20 form part of these financial statements

# **LONDON FREEMASONS' CHARITY**

## **Notes to the Financial Statements**

**Year Ended 30 September 2024**

### **1 Summary of significant accounting policies**

#### **(a) General information and basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) applicable from 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The trustees do not consider there to be any areas of significant judgement or areas of uncertainty in the preparation of these financial statements

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, when the amount can be measured reliably and when it is probable that the income will be received.

Income from donations is recognised on receipt, unless there are conditions attached to the donation that require a level of performance before entitlement can be obtained. In this case income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

# **LONDON FREEMASONS' CHARITY**

## **Notes to the Financial Statements**

### **Year Ended 30 September 2024**

#### **(c) Income recognition (continued)**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends and interest. Dividend and rent income is recognised as the charity's right to receive payment is established.

#### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Grants payable to third parties are included in expenditure on charitable activities. Where unconditional grants are made, these amounts are recognised when a constructive obligation is created, typically when the recipient is notified that a grant will be made to them. Where grants are conditional on performance, then the grant is only recognised once any unfulfilled conditions are outside of the control of the charity.

Expenditure on charitable activities includes administration costs and governance costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements, costs of secretarial services for meetings of the trustees.

Value added tax is not recoverable by the Charity and as such is included in the Statement of Financial Activities

#### **(e) Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The investment portfolio does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value of their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

#### **(f) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **(g) Going concern**

The Trustees consider the charity to be a going concern for at least 12 months from the date at which the financial statements have been signed.

# LONDON FREEMASONS' CHARITY

## Notes to the Financial Statements

Year Ended 30 September 2024

### 2 Income from investments

	2024 £	2023 £
Bank interest receivable	9,839	522
Dividend receivable	47,361	44,175
	<b>57,200</b>	<b>44,697</b>

### 3 Analysis of expenditure on charitable activities

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
<b>Non- Masonic Charities</b>				
Action for Kids Charitable Trust	-	-	-	3,000
Adult Literacy Trust	10,000	-	10,000	-
Attend	6,508	-	6,508	-
Brainwave Centre	-	-	-	2,500
Bromley Mencap	-	-	-	9,850
CHAPS	4,470	-	4,470	13,390
City Harvest	-	-	-	10,000
CHAPS Testing	7,151	-	7,151	2,490
Country Foods Trust	-	-	-	5,000
Global Skills Centre	-	-	-	10,000
Go Live Theatre Projects	-	-	-	4,500
Good Vibrations	6,000	-	6,000	-
Happy Days Childrens Charity	-	-	-	4,000
Harrow Carers	-	-	-	3,000
Horatios Garden	-	-	-	10,000
Horse Rangers Association	-	-	-	2,500
Islington & Stoke Newington Sea Cadets	-	-	-	5,000
Launch It Trust	10,000	-	10,000	-
Lennox Childrens Cancer	26,500	-	26,500	-
Let Me Know	10,000	-	10,000	9,090
Lifelites	-	-	-	400
Link Age Southwark	-	-	-	8,942
London Air Ambulance	-	2,200,000	2,200,000	500,000
London Search & Rescue	8,194	-	8,194	-
Loughborough Junction Action	-	-	-	3,000
Masonic Almoners Fund – Grants	14,027	-	14,027	18,275
Match Funded Grants	164,225	-	164,225	25,769
Maths Master	3,500	-	3,500	-
Merton Mencap	5,000	-	5,000	-
Music in Hospitals and Care	-	-	-	5,000
Open Age	-	-	-	6,514
Park Lane Stables	10,000	-	10,000	-
Sense	5,000	-	5,000	5,000
School Home Support	-	-	-	5,000
St Marks Hospital Foundation	5,000	-	5,000	-
Strongbones Children	2,500	-	2,500	-
The Healthcare Workers	6,000	-	6,000	-
The Sequel Trust	2,000	-	2,000	-
The Ulysses Trust	25,000	-	25,000	-
Womens Trust	10,000	-	10,000	-
W4 Youth	5,000	-	5,000	-
Young Lives v Cancer	-	-	-	200
Tower Hamlets Parents Centre	3,912	-	3,912	-
Link Age Southwark	5,000	-	5,000	-
School Home Support Service	5,000	-	5,000	-
Happy Days Children Charity	5,000	-	5,000	-
<b>Total donations paid in the year</b>	<b>364,987</b>	<b>2,200,000</b>	<b>2,564,987</b>	<b>672,420</b>



# LONDON FREEMASONS' CHARITY

## Notes to the Financial Statements

### Year Ended 30 September 2024

#### Other Charitable Activities

Contribution towards the running costs of Metropolitan Grand Lodge	14,984	-	14,984	14,366
	<b>379,971</b>	<b>2,200,000</b>	<b>2,579,971</b>	<b>686,786</b>
Governance costs	5,271	-	5,271	19,887
	<b>385,242</b>	<b>2,200,000</b>	<b>2,585,242</b>	<b>706,673</b>

#### 4 Governance costs

	2024 £	2023 £
Auditor's remuneration	3,972	4,620
Charity Costs - reception	939	2,812
Bank charges	360	420
Write off of old balances	-	12,035
	<b>5,271</b>	<b>19,887</b>

#### 5 Auditor's remuneration

The auditor's remuneration excluding VAT amounts to an audit fee of £3,972 (2023 - £3,850).

#### 6 Trustees' and key management personnel remuneration and expenses

The Trustees consider themselves as comprising the key management personnel of the Charity, in charge of directing and controlling the Charity. The Trustees neither received nor waived any remuneration during the year (2023: £Nil).

#### 7 Staff costs and employee benefits

Daily administration costs are borne by Metropolitan Grand Lodge of London. The management charges for the year amounted to £14,984 (2023: £14,366).

# LONDON FREEMASONS' CHARITY

## Notes to the Financial Statements

Year Ended 30 September 2024

### 8 Fixed asset investments

	2024 £	2023 £
Market value at 1 October	1,534,452	-
Acquisition	-	1,494,265
Disposal	(17,896)	-
Net gain on revaluation	162,797	40,187
	<u>1,679,353</u>	<u>1,534,452</u>
Portfolio cash held by investment manager	13,991	33,454
	<u>1,693,344</u>	<u>1,567,906</u>
Market value at 30 September		
Historical Cost	1,482,104	1,500,000

### 9 Debtors

	2024 £	2023 £
Grand Charity Relief Chest	66,958	165,547
Metropolitan Grand Lodge of London	24,616	21,495
Other Debtors	15,766	22,980
	<u>107,340</u>	<u>210,022</u>

### 10 Creditors: amounts falling due within one year

	2024 £	2023 £
Other Creditors	11,196	17,586
	<u>11,196</u>	<u>17,586</u>

# LONDON FREEMASONS' CHARITY

## Notes to the Financial Statements

### Year Ended 30 September 2024

#### 11 Fund reconciliation

##### Unrestricted funds

	Balance at 1 October 2023	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2024
	£	£	£	£	£	£
Unrestricted	1,878,854	150,495	(385,242)	(54,571)	164,901	1,754,437
	1,878,854	150,495	(385,242)	(54,571)	164,901	1,754,437

  

	Balance at 1 October 2022	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2023
	£	£	£	£	£	£
Unrestricted	1,875,675	169,665	(206,673)	-	40,187	1,878,854
	1,875,675	169,665	(206,673)	-	40,187	1,878,854

##### Restricted funds

	Balance at 1 October 2023	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2024
	£	£	£	£	£	£
St John at Hackney Lodge	56,380	-	-	-	-	56,380
London Air Ambulance	131,745	2,013,684	(2,200,000)	54,571	-	-
Others	7,840	2,720	-	-	-	10,560
	195,965	2,016,404	(2,200,000)	54,571	-	66,940

# LONDON FREEMASONS' CHARITY

## Notes to the Financial Statements

### Year Ended 30 September 2024

	Balance at 1 October 2022	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2023
	£	£	£	£	£	£
St John at Hackney Lodge	56,130	-	-	-	-	56,380
London Air Ambulance	-	631,745	(500,000)	-	-	131,745
Others	-	7,840	-	-	-	7,840
	<b>56,380</b>	<b>639,585</b>	<b>(500,000)</b>	<b>-</b>	<b>-</b>	<b>195,965</b>

## 12 Analysis of net assets between funds

### 30 September 2024

	Unrestricted funds £	Restricted funds £	Total £
Investments	1,693,344	-	1,693,344
Current assets	72,289	66,940	139,229
Current liabilities	(11,196)	-	(11,196)
Total	<b>1,754,437</b>	<b>66,940</b>	<b>1,821,377</b>

### 30 September 2023

	Unrestricted funds £	Restricted funds £	Total £
Investments	1,567,906	-	1,567,906
Current assets	328,534	195,965	524,499
Current liabilities	(17,586)	-	(17,586)
Total	<b>1,878,854</b>	<b>195,965</b>	<b>2,074,819</b>

## 13 Financial commitments

There were no commitments as at the year ended 30 September 2024 or in the previous year.

## 14 Taxation

The London Freemasons' Charity is a registered charity and is therefore potentially exempt from taxation of its income and gains as it falls within the definition of a charity as defined in Part 1, Schedule 6 of the Finance Act 2010. No tax charge has arisen during the year.

# **LONDON FREEMASONS' CHARITY**

## **Notes to the Financial Statements**

### **Year Ended 30 September 2024**

#### **15 Related party transactions and ex gratia payments**

Members of the Committee are selected from members of Metropolitan Grand Lodge of London (MetGL). Reference is made to MetGL in the Report of the Executive Committee. At the year end, a net balance of £24,616 was due from MetGL (2023: due £21,495). During the year, a contribution of £14,984 was made towards the running costs of MetGL (2023: £14,366) and this is included within expenditure.

#### **16 Financial instruments**

The charity holds a number of financial assets namely investments, debtors and cash and financial liabilities namely creditors and accruals which meet the definition of basic financial instruments under the FRS 102 SORP. Details of the measurement bases, accounting policies and carrying values for these financial assets and liabilities are disclosed in note 1 above.

