

**LONDON FREEMASONS' CHARITY**

**Financial Statements**

**Year Ended 30 September 2020**

Charity registration number: 1081205

# **LONDON FREEMASONS' CHARITY**

## **Financial Statements**

**Year Ended 30 September 2020**

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# **LONDON FREEMASONS' CHARITY**

## **Charity Reference and Administrative Details**

**Year Ended 30 September 2020**

<b>Charity registration number</b>	1081205
<b>Trustees</b>	Augustus Rupert Patrick Anthony Ullstein QC Quentin Charles Triscott Humberstone Marios Philip Stylianides Peter Alexander Christopher Jennings Thomas Christoforos Tournazis Stratton Richey
<b>Chairman</b>	Augustus Rupert Patrick Anthony Ullstein QC
<b>Treasurer</b>	Quentin Charles Triscott Humberstone
<b>Principal office</b>	60 Great Queen Street PO Box 29055 London WC2B 5AZ
<b>Auditor</b>	PKF Littlejohn LLP Statutory Auditor 15 Westferry Circus Canary Wharf London E14 4HD
<b>Bankers</b>	Barclays Bank Plc Fleet Street Corporate Banking 83-117 Euston Road London NW1 2BB
<b>Investment managers</b>	HBOS Investment Fund Managers Limited PO Box 28132 15 Dalkeith Road Edinburgh EH16 9BF

## **LONDON FREEMASONS' CHARITY**

### **Report of the Chairman of the Executive Committee**

**Year Ended 30 September 2020**

The LFC are very pleased to be able to report another successful year as a result of the generosity of you, the members. That generosity has been exceptional in a year when finances have been stretched as a result of lockdowns and loss of jobs. We cannot thank you enough.

We presented a cheque for £1.24 million at the AGM in March, being the balance due to the London Fire Brigade. That was only been made possible by temporarily dipping into our reserves but we have been able subsequently to replace them.

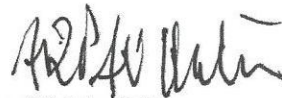
Grants from the general fund in the financial year to the 30 September 2020 to charities in London totalled £172,156. Our usual policy is to support small London charities for whom donations of between £2,000 and £10,000 make a material difference. We do support national charities but only if they undertake to use our donation strictly for their work in London.

In addition wherever possible we ask the charity to publicise the fact that the donation has been made by London Freemasons – a policy which has proved successful.

A payment of £100,000 was due to the London Ambulance Service for fast response cars in December 2020. The money is there but has not been paid as they have an issue with their suppliers. As soon as they call for it the payment will be made.

It is vital that money keeps flowing into the general fund to enable us to continue this important work. Without such donations we would not have been able to make these important donations nor will we be able to meet our pledge.

This is my final report as Chairman of the executive Committee. I retire after more than 6 years of service which I have found rewarding. My thanks to the other members of the Committee for their hard work and cheerfulness, particularly our Secretary Marios Stylianides who has been tireless in ensuring that we make timely decisions on all applications despite not being able to meet in these difficult times.



Augustus Ullstein Q.C.

Chairman of the Executive Committee

27/1/21

# **LONDON FREEMASONS' CHARITY**

## **Report of the Executive Committee**

### **Year Ended 30 September 2020**

The Executive Committee present their report and the audited financial statements of the charity for the year ended 30 September 2020. The Executive Committee have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP") in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the SORP as applicable from 1 January 2019.

#### **Trustees of the charity**

The trustees of the charity are its Executive Committee for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Augustus Rupert Patrick Anthony Ullstein QC  
Quentin Charles Triscott Humberstone  
Marios Philip Stylianides  
Peter Alexander Christopher Jennings  
Thomas Christoforos Toumazis  
Stratton Richey

#### **Structure, Governance and Management:**

##### **Constitution**

The London Freemasons' Charity (LFC) (previously Metropolitan Masonic Charity) is an unincorporated association, constituted by its Trust Deed dated 22 March 2000. It is a charity registered in England and Wales, registered charity number 1081205.

##### **Appointment of the Executive Committee**

The management of the LFC is the responsibility of the Executive Committee, who comprise the Trustees of the Charity. The Executive Committee are elected at the Annual General Meeting and hold office from the conclusion of that meeting, under the terms of the Trust Deed.

##### **Related Parties**

The Metropolitan Grand Lodge of London ('MetGL'), from time to time selects charities where its support will produce significant results. MetGL requests London Lodges, Chapters and individuals to make charitable donations to LFC for onward transmission to these selected charities.

##### **Risk Management**

The Committee has continued to examine the major strategic, business and operational risks which LFC faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.



# **LONDON FREEMASONS' CHARITY**

## **Report of the Executive Committee**

**Year Ended 30 September 2020**

### **Objectives and activities**

#### Policies and objectives

The furtherance and promotion of such exclusively charitable purposes as the Executive Committee may, in its absolute discretion, from time to time determine and in particular (but without restriction) the relief of need of poverty or distress or the advancement of education.

LFC exists to encourage charitable giving among London freemasons. In furtherance of this aim, LFC acts as a collection point for donations to designated charities from London Lodges, London Chapters and individuals in order to relieve the designated charity of this administrative task.

#### **Public benefit statement**

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

### **Achievements and performance**

MetGL, London Lodges and Chapters continue their generous support. Donations received and collections for unrestricted funds amounted to £748,034 (2019: £932,954). In addition, restricted funds of £61,785 (2019: £21,150) were received and from which grants of £6,805 (2019: £20,000) were made. Total charitable expenditure incurred by the charity amounted to £1,437,325 (2019: £1,200,193) which included grants of £1,412,156 (2019: £1,162,482) in respect of unrestricted funds were made to London charities.

#### **Financial review (including reserves policy)**

LFC is building up unrestricted funds which now totals £2,098,873 (2019: £2,945,661) to allow the Committee to exercise its discretion to support other charitable causes. The Committee seeks to increase Unrestricted Reserves to allow promotion of charitable purposes as the committee in its discretion may determine.

#### **Plans for future periods**

The Committee expects activities in 2020-21 to be similar to the current year.

### **Trustee's responsibilities**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice (UK GAAP)).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

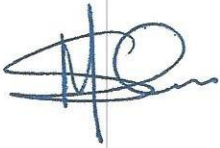
# **LONDON FREEMASONS' CHARITY**

## **Report of the Executive Committee**

**Year Ended 30 September 2020**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

A handwritten signature in blue ink, appearing to be 'M Stylianides', with a stylized flourish at the end.

Marios Stylianides, Trustee

Date: 27<sup>th</sup> January 2021



# **LONDON FREEMASONS' CHARITY**

## **Independent Auditor's Report**

**Year Ended 30 September 2020**

### **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LONDON FREEMASONS' CHARITY**

#### **Opinion**

We have audited the financial statements of London Freemasons' Charity (the 'charity') for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The other information comprises the information included in the report for the Executive Committee, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.



# **LONDON FREEMASONS' CHARITY**

## **Independent Auditor's Report**

**Year Ended 30 September 2020**

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

# **LONDON FREEMASONS' CHARITY**

## **Independent Auditor's Report**

**Year Ended 30 September 2020**

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Alastair S. Duke**  
**For and on behalf of PKF Littlejohn LLP**  
**Statutory Auditor**

15 Westferry Circus  
Canary Wharf  
London E14 4HD

*1 February* 2021

PKF Littlejohn LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# LONDON FREEMASONS' CHARITY

## Statement of Financial Activities

Year Ended 30 September 2020

		2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total £
<b>Income from:</b>				
Donations and legacies		748,034	61,785	809,819
Investments	2	41,847	-	41,847
<b>Total income</b>		<b>789,881</b>	<b>61,785</b>	<b>851,666</b>
<b>Expenditure on:</b>				
Charitable activities	3	(1,425,088)	(6,805)	(1,431,893)
Other activities		(5,432)	-	(5,432)
<b>Total expenditure</b>		<b>(1,430,520)</b>	<b>(6,805)</b>	<b>(1,437,325)</b>
Net (losses) on investments	8	(206,149)	-	(206,149)
<b>Net (expenditure)</b>		<b>(846,788)</b>	<b>54,980</b>	<b>(791,808)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	11	2,945,661	1,150	2,946,811
<b>Total funds carried forward</b>	<b>11</b>	<b>2,098,873</b>	<b>56,130</b>	<b>2,155,003</b>

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 14 to 20 form part of these financial statements.

# LONDON FREEMASONS' CHARITY

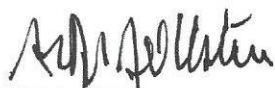
## Balance Sheet

Year Ended 30 September 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	8	1,023,344	1,229,493
		<u>1,023,344</u>	<u>1,229,493</u>
<b>Current assets</b>			
Debtors	9	181,817	715,567
Cash at bank and in hand		991,023	1,002,819
		<u>1,172,840</u>	<u>1,718,386</u>
<b>Creditors: amounts falling due within one year</b>	10	(41,181)	(1,068)
<b>Net current assets</b>		<u>1,131,659</u>	<u>1,717,318</u>
<b>Total assets less current liabilities</b>		<u>2,155,003</u>	<u>2,946,811</u>
<b>Charity Funds</b>			
Unrestricted funds	11	2,098,873	2,945,661
Restricted funds	11	56,130	1,150
<b>Total charity funds</b>	11	<u>2,155,003</u>	<u>2,946,811</u>

The financial statements were approved and authorised for issue by the Board on 27 January 2021.

Signed on behalf of the board of trustees



Augustus Ullstein, Trustee



Quentin Humberstone, Trustee

Date: 27 January 2021

The notes on pages 14 to 20 form part of these financial statements.



# LONDON FREEMASONS' CHARITY

## Statement of Cashflows

Year Ended 30 September 2020

	Note	2020 £	2019 £
<b>Cash flow from operating activities:</b>			
<b>Net cash flow provided used in operating activities</b>	(a)	<b>(53,643)</b>	<b>(85,463)</b>
<b>Cash flow from investing activities</b>			
Dividends and interest from investments		41,847	52,315
<b>Net cash flow provided by / (used in) investing activities</b>		<b>41,847</b>	<b>52,315</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(11,796)</b>	<b>(33,148)</b>
<b>Cash and cash equivalents in the beginning of the reporting period</b>		<b>1,002,819</b>	<b>1,035,967</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>991,023</b>	<b>1,002,819</b>
 <b>(a) Reconciliation of net expenditure to net cash flows from operating activities</b>			
<b>Net income before gains on investments for the reporting period</b>		<b>(585,659)</b>	<b>(193,774)</b>
<b>Adjustments for:</b>			
Dividends and interest from investments		(41,847)	(52,315)
Decrease in debtors		533,750	169,323
Increase/(Decrease) in creditors		40,113	(8,697)
<b>Net cash provided used in operating activities</b>		<b>(53,643)</b>	<b>(85,463)</b>

The notes on pages 14 to 20 form part of these financial statements

# **LONDON FREEMASONS' CHARITY**

## **Notes to the Financial Statements**

**Year Ended 30 September 2020**

### **1 Summary of significant accounting policies**

#### **(a) General information and basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) applicable from 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The trustees do not consider there to be any areas of significant judgement or areas of uncertainty in the preparation of these financial statements

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, when the amount can be measured reliably and when it is probable that the income will be received.

Income from donations is recognised on receipt, unless there are conditions attached to the donation that require a level of performance before entitlement can be obtained. In this case income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.



# **LONDON FREEMASONS' CHARITY**

## **Notes to the Financial Statements**

**Year Ended 30 September 2020**

### **(c) Income recognition (continued)**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends and interest. Dividend and rent income is recognised as the charity's right to receive payment is established.

### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Grants payable to third parties are included in expenditure on charitable activities. Where unconditional grants are made, these amounts are recognised when a constructive obligation is created, typically when the recipient is notified that a grant will be made to them. Where grants are conditional on performance, then the grant is only recognised once any unfulfilled conditions are outside of the control of the charity.

Expenditure on charitable activities includes administration costs and governance costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements, costs of secretarial services for meetings of the trustees.

Value added tax is not recoverable by the Charity and as such is included in the Statement of Financial Activities

### **(e) Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The investment portfolio does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value of their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

### **(f) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **(g) Going concern**

The Trustees consider the charity to be a going concern for at least 12 months from the date at which the financial statements have been signed

# LONDON FREEMASONS' CHARITY

## Notes to the Financial Statements

Year Ended 30 September 2020

### 2 Income from investments

	2020 £	2019 £
Bank interest receivable	7,869	6,515
Dividend receivable	33,978	45,800
	<u>41,847</u>	<u>52,315</u>

### 3 Analysis of expenditure on charitable activities

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
<b>Non- Masonic Charities</b>				
Achievability	-	-	-	2,000
Association of Friends of Chislehurst - Yeti Tablet	-	-	-	2,167
Association of Prince Michael of Kent	-	-	-	35,000
Attend	-	-	-	4,650
Blooming Blossoms Trust	-	-	-	3,000
Brompton Cycles	3,000	-	3,000	-
Cardboard Citizens	-	-	-	2,000
Carers UK	10,000	-	10,000	-
CHAPS Prostate Screening	5,000	-	5,000	-
City Harvest	2,650	-	2,650	5,000
Happy Days	-	-	-	3,000
Heathrow Special Needs Centre	-	-	-	3,000
Hot Line Meals	-	-	-	6,000
Imperial PHEM	5,000	-	5,000	-
InterAct Stroke Support	-	-	-	3,000
JBVC Foundation	-	-	-	5,000
Lennox Childrens Cancer Fund	5,000	-	5,000	-
Lollard Street	-	-	-	3,000
London Ambulance Charitable Funds	-	-	-	120,000
London Fire Brigade	1,240,000	-	1,240,000	875,000
London Hearts	-	-	-	15,000
London Search and Rescue	5,000	-	5,000	-
London Taxi Drivers Charity for Children	-	-	-	5,000
London Wheelchair Rugby Club	-	-	-	3,000
MACE - British Red Cross	500	-	500	-
Masonic Almoners Fund - Grants	25,311	2,300	27,611	12,665
Masonic Trout & Salmon Fly Fishing Association	-	-	-	3,500
Misgav	-	-	-	5,000
My AFK	-	-	-	5,000
North Kensington Law Centre	5,000	-	5,000	-
North London Foodbank	10,000	-	10,000	-
Open Age	3,000	-	3,000	-
Oral Health Foundation	5,495	4,505	10,000	-
Orchestra of the Age of Enlightenment	-	-	-	2,000
Parallel Youth Enterprise	-	-	-	3,000
Pathways Through Dementia	3,500	-	3,500	-
Polka	5,000	-	5,000	-
Prisoners Advice Service	2,000	-	2,000	2,000
Pursuing Independent Paths	-	-	-	3,000
RMBI	-	-	-	6,000
Roald Dahl Marvellous Childrens Charity	5,000	-	5,000	-
Safer London	-	-	-	5,000
Share Community	-	-	-	3,000
School Home Support	-	-	-	5,000
Spitalfields Crypt Trust	-	-	-	2,000
St John's Ambulance	1,500	-	1,500	-
Strength in Horses	5,000	-	5,000	-
Sudbury Neighbourhood Centre	3,000	-	3,000	-
Tall Ships Youth Trust	3,000	-	3,000	-
The Albany	4,500	-	4,500	-



# LONDON FREEMASONS' CHARITY

## Notes to the Financial Statements

### Year Ended 30 September 2020

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
The Childrens Trust	5,000	-	5,000	-
The Julian Campbell Foundation	5,000	-	5,000	-
Walworth Gardens	10,000	-	10,000	-
West London Masonic Centre	12,500	-	12,500	-
Wimbledon Guild	4,000	-	4,000	-
William Reason Hough	-	-	-	26,000
Womens Refuge Packages	13,200	-	13,200	-
Vocal Eyes	5,000	-	5,000	-
Young & Inspired	-	-	-	2,500
Youth on the Move	-	-	-	2,000
<b>Total donations paid in the year</b>	<b>1,412,156</b>	<b>6,805</b>	<b>1,418,961</b>	<b>1,182,482</b>
<b>Other Charitable Activities</b>				
Contribution towards the running costs of Metropolitan Grand Lodge	12,932	-	12,932	13,086
	<b>1,425,088</b>	<b>6,805</b>	<b>1,431,893</b>	<b>1,195,568</b>
Governance costs	5,432	-	5,432	4,625
	<b>1,430,520</b>	<b>6,805</b>	<b>1,437,325</b>	<b>1,200,193</b>

#### 4 Governance costs

	2020 £	2019 £
Auditor's remuneration	2,250	2,650
Web Design	1,650	1,850
Charity Costs - reception	1,429	-
Bank charges	103	125
	<b>5,432</b>	<b>4,625</b>

#### 5 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £2,250 (2019 - £2,650).

#### 6 Trustees' and key management personnel remuneration and expenses

The Trustees consider themselves as comprising the key management personnel of the Charity, in charge of directing and controlling the Charity. The trustees neither received nor waived any remuneration during the year (2019 £Nil).

#### 7 Staff costs and employee benefits

Daily administration costs are borne by Metropolitan Grand Lodge of London. The management charges for the year amounted to £12,932 (2019: £13,086).

# LONDON FREEMASONS' CHARITY

## Notes to the Financial Statements

Year Ended 30 September 2020

### 8 Fixed asset investments

	2020 £	2019 £
Market value at 1 October 2019	1,229,493	1,262,745
Net (loss) on revaluation	(206,149)	(33,252)
Market value at 30 September 2020	<u>1,023,344</u>	<u>1,229,493</u>
Historical Cost	1,020,000	1,020,000

### 9 Debtors

	2020 £	2019 £
Grand Charity Relief Chest	146,807	683,457
Metropolitan Grand Lodge of London	30,665	32,110
Other Debtors	4,345	-
	<u>181,817</u>	<u>715,567</u>

### 10 Creditors: amounts falling due within one year

	2020 £	2019 £
Metropolitan Grand Lodge of London	32,658	-
Other Creditors	8,523	1,068
	<u>41,181</u>	<u>1,068</u>

# LONDON FREEMASONS' CHARITY

## Notes to the Financial Statements

Year Ended 30 September 2020

### 11 Fund reconciliation

#### Unrestricted funds

	Balance at 1 October 2019	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2020
	£	£	£	£	£	£
Unrestricted	2,945,661	789,881	(1,430,520)	-	(206,149)	2,098,873
	2,945,661	789,881	(1,430,520)	-	(206,149)	2,098,873

	Balance at 1 October 2018	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2019
	£	£	£	£	£	£
Unrestricted	3,173,837	985,268	(1,180,193)	-	(33,252)	2,945,661
	3,173,837	985,269	(1,180,193)	-	(33,252)	2,945,661

#### Restricted funds

	Balance at 1 October 2019	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2020
	£	£	£	£	£	£
Toothbrush Appeal	1,150	3,355	(4,505)	-	-	-
Masonic Almoners Fund	-	2,300	(2,300)	-	-	-
St John at Hackney Lodge	-	56,130	-	-	-	56,130
	1,150	61,785	(6,805)	-	-	56,130

	Balance at October 2018	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2019
	£	£	£	£	£	£
Toothbrush Appeal	-	21,150	(20,000)	-	-	1,150
	-	21,150	(20,000)	-	-	1,150

# LONDON FREEMASONS' CHARITY

## Notes to the Financial Statements

Year Ended 30 September 2020

### 12 Analysis of net assets between funds

2020	Unrestricted funds £	Restricted funds £	Total £
Investments	1,023,344	-	1,023,344
Current assets	1,116,710	56,130	1,172,840
Current liabilities	(41,181)	-	(41,181)
Total	2,098,873	56,130	2,155,003

2019	Unrestricted funds £	Restricted funds £	Total £
Investments	1,229,493	-	1,229,493
Current assets	1,717,236	1,150	1,718,386
Current liabilities	(1,068)	-	(1,068)
Total	2,945,661	1,150	2,946,811

### 13 Financial commitments

There were no commitments as at the year ended 30 September 2020.

### 14 Taxation

The London Freemasons' Charity is a registered charity and is therefore potentially exempt from taxation of its income and gains as it falls within the definition of a charity as defined in Part 1, Schedule 6 of the Finance Act 2010. No tax charge has arisen during the year.

### 15 Related party transactions and ex gratia payments

Members of the Committee are selected from members of Metropolitan Grand Lodge of London (MetGL). Reference is made to MetGL in the Report of the Executive Committee. At the year end, a net balance of £1,993 was due to MetGL (2019 due from: £32,110) and this includes £19,458 due to MetGL for grants being paid on behalf of the charity (2019: £8,599). During the year, a contribution of £12,932 was made towards the running costs of MetGL (2019: £13,086) and this is included within expenditure.

### 16 Financial instruments

The charity holds a number of financial assets namely investments, debtors and cash and financial liabilities namely creditors and accruals which meet the definition of basic financial instruments under the FRS 102 SORP. Details of the measurement bases, accounting policies and carrying values for these financial assets and liabilities are disclosed in note 1 above.