London Freemasons Charity

England & Wales · Charity number 1081205

Details

Other names	LONDON MASONIC CHARITABLE TRUST, THE METROPOLITAN MASONIC CHARITY, LMCT
Status	Registered
Legal form	Other
Registered	2000-06-21
Register	View on the Charity Commission register

Contact

Address	60 Great Queen Street London WC2B 5AZ
Phone	02075392930
Email	c.hunt@metgl.com
Website	www.london-freemasons-charity.org.uk

Activities

Objects: THE FURTHERANCE AND PROMOTION OF SUCH EXCLUSIVELY CHARITABLE PURPOSES AS THE EXECUTIVE COMMITTEE MAY IN ITS ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE AND IN PARTICULAR (BUT WITHOUT RESTRICTION) THE RELIEF OF NEED OR POVERTY OR DISTRESS OR THE ADVANCEMENT OF EDUCATION.

Activities: General Charitable activities, The London Freemasons Charity has been set up to provide and donate grants, with a general focus on London Charities.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities

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Geography

- **Area of benefit:** GREATER LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£2,166,899	£2,585,242	£1,821,377	1
2023-09-30	£809,250	£706,673	£2,074,819	0
2022-09-30	£253,217	£564,664	-	-
2021-09-30	£164,400	£199,286	-	-
2020-09-30	£851,666	£1,437,325	£2,155,003	0

Trustees

Name	Role	Appointed
Carole Hunt		2025-03-05
Geoffrey James Waddoups		2023-03-01
Quentin Charles Triscott Humberstone		2014-03-06
Robert Whitelaw		2024-03-06
Roderic Drynan Glyn-Thomas		2023-03-01
Stratton Richey		2020-03-02
Stuart John Sherriff		2023-03-01

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London Freemasons Charity

England & Wales - Charity number 1081205

Accounts

LONDON FREEMASONS' CHARITY

Financial Statements

Year Ended 30 September 2024

Charity registration number: 1081205

LONDON FREEMASONS' CHARITY

Financial Statements

Year Ended 30 September 2024

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LONDON FREEMASONS' CHARITY

Charity Reference and Administrative Details

Year Ended 30 September 2024

Charity registration number	1081205
Trustees	Quentin Charles Triscott Humberstone Stratton Richey James Michael Walker Roderic Drynan Glyn-Thomas Stuart John Sheriff Geoffrey James Waddoups Robert Whitelaw (appointed 6 March 2024)
Chairman	Stratton Richey
Treasurer	Quentin Charles Triscott Humberstone
Principal office	60 Great Queen Street PO Box 29055 London WC2B 5AZ
Auditor	PKF Littlejohn LLP Statutory Auditor 15 Westferry Circus Canary Wharf London E14 4HD
Bankers	Barclays Bank Plc Fleet Street Corporate Banking 83-117 Euston Road London NW1 2BB Metro Bank Plc No 1 Southampton Row London WC1B 5HA
Investment managers	CCLA Investment Management One Angel Lane London EC4R 3AB

LONDON FREEMASONS' CHARITY

Report of the Chairman of the Executive Committee

Year Ended 30 September 2024

I am blown away by the speed at which the funds came in to help us to help those who save lives from London's Air Ambulance. I have seen this happening on a very much first-hand basis. While the £3m was the focus in London you may not have been aware that your LFC has been continuing to give grants to smaller London based charities, to a tune of more than £1m in the past three years. During this period very little funds have come in to LFC from Lodges and Chapters, mainly due to the appeal. I need to look at replenishing those funds. I ask, with humility, that you consider, now, making some donations into LFC so we can continue to help smaller and very local London charities to continue their work in the community. I am still shocked by the amount sitting in Relief Chest in London, over £3m sitting idle. These funds have presumably been raised in lodges and Chapter with the aim of doing good and passing on to charities. I ask everyone to ask their Relief Chest reps, treasurer or Secretary 'what are we doing with these funds'. We can make a big difference to other people's lives if we move these funds along. it's what the funds were raised for after all. The LFC Relief Chest is E2058 or use LFC. I can also supply on request the BACS details.

Stratton Richey

Chairman of London Freemasons' Charity,

the charity of London Freemasons

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2024

The Executive Committee present their report and the audited financial statements of the charity for the year ended 30 September 2024. The Executive Committee have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP") in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the SORP as applicable from 1 January 2019.

Trustees of the charity

The Trustees of the charity are its Executive Committee for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Quentin Charles Triscott Humberstone
Stratton Richey
James Michael Walker
Roderic Drynan Glyn-Thomas
Stuart John Sheriff
Geoffrey James Waddoups
Robert Whitelaw (appointed 6 March 2024)

Structure, Governance and Management:

Constitution

The London Freemasons' Charity (LFC) (previously Metropolitan Masonic Charity) is an unincorporated association, constituted by its Trust Deed dated 22 March 2000. It is a charity registered in England and Wales, registered charity number 1081205.

Appointment of the Executive Committee

The management of the LFC is the responsibility of the Executive Committee, who comprise the Trustees of the Charity. The Executive Committee are elected at the Annual General Meeting and hold office from the conclusion of that meeting, under the terms of the Trust Deed.

Related Parties

The Metropolitan Grand Lodge of London ('MetGL), from time to time selects charities where its support will produce significant results. MetGL requests London Lodges, Chapters and individuals to make charitable donations to LFC for onward transmission to these selected charities.

Risk Management

The Committee has continued to examine the major strategic, business and operational risks which LFC faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2024

Objectives and activities

Policies and objectives
The furtherance and promotion of such exclusively charitable purposes as the Executive Committee may, in its absolute discretion, from time to time determine and in particular (but without restriction) the relief of need of poverty or distress or the advancement of education.

LFC exists to encourage charitable giving among London freemasons. In furtherance of this aim, LFC acts as a collection point for donations to designated charities from London Lodges, London Chapters and individuals in order to relieve the designated charity of this administrative task.

Public benefit statement

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

MetGL, London Lodges and Chapters continue their generous support. Donations received and collections for unrestricted funds amounted to £93,295 (2023: £124,968). In addition, restricted funds of £2,016,404 (2023: £639,585) were received. Total expenditure incurred by the charity amounted to £2,585,242 (2023: £706,673) which included grants of £364,987 (2023: £172,420) in respect of unrestricted funds made to London charities, and £2,200,000 (2023: £500,000) granted from restricted funds to London Air Ambulance.

Financial review (including reserves policy)

LFC is maintaining unrestricted funds which now total £1,754,437 (2023: £1,878,854) to allow the Committee to exercise its discretion to support other charitable causes. The Committee seeks to increase unrestricted funds to allow promotion of charitable purposes as the Committee in its discretion may determine.

Plans for future periods

The Committee expects activities in 2024-25 to be similar to the current year.

Trustee's responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice (UK GAAP)).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2024

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

James Walker, Trustee

Date:

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LONDON FREEMASONS' CHARITY

Opinion

We have audited the financial statements of London Freemasons' Charity (the 'charity') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the report of the Executive Committee, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the report of the Executive Committee. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charity and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, application of cumulative audit knowledge and experience of the sector.
- We determined the principal laws and regulations relevant to the charity in this regard to be those arising from Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the charity with those laws and regulations. These procedures included, but were not limited to enquiries of management and review of minutes.

- We also identified the risks of material misstatement of the financial statements due to fraud. We did not consider there to be any risks, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

PKF Littlejohn LLP
Statutory Auditor

15 Westferry Circus
Canary Wharf
London E14 4HD

2025

PKF Littlejohn LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

LONDON FREEMASONS' CHARITY

Statement of Financial Activities

Year Ended 30 September 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
Income from:					
Donations and legacies		93,295	2,016,404	**2,109,699**	764,553
Investments	2	57,200	-	**57,200**	44,697
Total income		150,495	2,016,404	**2,166,899**	809,250
Expenditure on:					
Charitable activities	3	(379,971)	(2,200,000)	**(2,579,971)**	(686,786)
Other activities	4	(5,271)	-	**(5,271)**	(19,887)
Total expenditure		(385,242)	(2,200,000)	**(2,585,242)**	(706,673)
Net gains on investments	8	162,797	-	**162,797**	40,187
Gain on disposal of investments		2,104	-	**2,104**	-
Net (expenditure)/income		(69,846)	(183,596)	**(253,442)**	142,764
Transfers between funds		(54,571)	54,571	**-**	-
Net movement in funds		(124,417)	(129,025)	**(253,442)**	142,764
Reconciliation of funds:					
Total funds brought forward	11	1,878,854	195,965	**2,074,819**	1,932,055
Total funds carried forward	11	1,754,437	66,940	**1,821,377**	2,074,819

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 14 to 20 form part of these financial statements.

LONDON FREEMASONS' CHARITY

Balance Sheet

Year Ended 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	8	**1,693,344**	1,567,906
		1,693,344	1,567,906
Current assets			
Debtors	9	**107,340**	210,022
Cash at bank and in hand		**31,889**	314,477
		139,229	524,499
Creditors: amounts falling due within one year	10	**(11,196)**	(17,586)
Net current assets		**128,033**	506,913
Total assets less current liabilities		**1,821,377**	2,074,819
Charity Funds			
Unrestricted funds	11	**1,754,437**	1,878,854
Restricted funds	11	**66,940**	195,965
Total charity funds	11	**1,821,377**	2,074,819

The financial statements were approved and authorised for issue by the Board on 2025.

Signed on behalf of the Board of Trustees

Stratton Richey, Trustee

Quentin Humberstone, Trustee

Date: 10/2/25.

The notes on pages 14 to 20 form part of these financial statements.

LONDON FREEMASONS' CHARITY

Statement of Cashflows

Year Ended 30 September 2024

	Note	2024 £	2023 £
Cash flow from operating activities:			
Net cash flow (used in) generated from operating activities	(a)	**(379,251)**	28,638
Cash flow from investing activities			
Dividends and interest from investments		**57,200**	44,697
Cash received on disposal of investments		**20,000**	-
Purchase of investments		**-**	(1,494,265)
Net cash flow provided by investing activities		**77,200**	(1,449,568)
Change in cash and cash equivalents in the reporting period		**(302,051)**	(1,420,930)
Cash and cash equivalents in the beginning of the reporting period		**347,931**	1,768,861
Cash and cash equivalents at the end of the reporting period		**45,880**	347,931
Cash and cash equivalents consists of:			
Cash at bank and in hand		**31,889**	314,477
Cash held by investment manager		**13,991**	33,454
Cash and cash equivalents		**45,880**	347,931
(a)Reconciliation of net expenditure to net cash flows from operating activities			
Net (expenditure)/income		**(253,442)**	142,764
Adjustments for:			
Dividends and interest from investments		**(57,200)**	(44,697)
Net gains on investments		**(162,797)**	(40,187)
Gain on disposal of investments		**(2,104)**	-
Decrease in debtors		**102,682**	134,809
Decrease in creditors		**(6,390)**	(164,051)
Net cash provided (used in)/from operating activities		**(379,251)**	28,638

The notes on pages 14 to 20 form part of these financial statements

1 Summary of significant accounting policies

(a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) applicable from 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The trustees do not consider there to be any areas of significant judgement or areas of uncertainty in the preparation of these financial statements

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, when the amount can be measured reliably and when it is probable that the income will be received.

Income from donations is recognised on receipt, unless there are conditions attached to the donation that require a level of performance before entitlement can be obtained. In this case income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

(c) Income recognition (continued)

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends and interest. Dividend and rent income is recognised as the charity's right to receive payment is established.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Grants payable to third parties are included in expenditure on charitable activities. Where unconditional grants are made, these amounts are recognised when a constructive obligation is created, typically when the recipient is notified that a grant will be made to them. Where grants are conditional on performance, then the grant is only recognised once any unfulfilled conditions are outside of the control of the charity.

Expenditure on charitable activities includes administration costs and governance costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements, costs of secretarial services for meetings of the trustees.

Value added tax is not recoverable by the Charity and as such is included in the Statement of Financial Activities

(e) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The investment portfolio does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value of their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(f) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(g) Going concern

The Trustees consider the charity to be a going concern for at least 12 months from the date at which the financial statements have been signed.

2 Income from investments

	2024 £	2023 £
Bank interest receivable	9,839	522
Dividend receivable	47,361	44,175
	57,200	44,697

3 Analysis of expenditure on charitable activities

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Non- Masonic Charities				
Action for Kids Charitable Trust	-	-	-	3,000
Adult Literacy Trust	10,000	-	10,000	-
Attend	6,508	-	6,508	-
Brainwave Centre	-	-	-	2,500
Bromley Mencap	-	-	-	9,850
CHAPS	4,470	-	4,470	13,390
City Harvest	-	-	-	10,000
CHAPS Testing	7,151	-	7,151	2,490
Country Foods Trust	-	-	-	5,000
Global Skills Centre	-	-	-	10,000
Go Live Theatre Projects	-	-	-	4,500
Good Vibrations	6,000	-	6,000	-
Happy Days Childrens Charity	-	-	-	4,000
Harrow Carers	-	-	-	3,000
Horatios Garden	-	-	-	10,000
Horse Rangers Association	-	-	-	2,500
Islington & Stoke Newington Sea Cadets	-	-	-	5,000
Launch It Trust	10,000	-	10,000	-
Lennox Childrens Cancer	26,500	-	26,500	-
Let Me Know	10,000	-	10,000	9,090
Lifelites	-	-	-	400
Link Age Southwark	-	-	-	8,942
London Air Ambulance	-	2,200,000	2,200,000	500,000
London Search & Rescue	8,194	-	8,194	-
Loughborough Junction Action	-	-	-	3,000
Masonic Almoners Fund – Grants	14,027	-	14,027	18,275
Match Funded Grants	164,225	-	164,225	25,769
Maths Master	3,500	-	3,500	-
Merton Mencap	5,000	-	5,000	-
Music in Hospitals and Care	-	-	-	5,000
Open Age	-	-	-	6,514
Park Lane Stables	10,000	-	10,000	-
Sense	5,000	-	5,000	5,000
School Home Support	-	-	-	5,000
St Marks Hospital Foundation	5,000	-	5,000	-
Strongbones Children	2,500	-	2,500	-
The Healthcare Workers	6,000	-	6,000	-
The Sequel Trust	2,000	-	2,000	-
The Ulysses Trust	25,000	-	25,000	-
Womens Trust	10,000	-	10,000	-
W4 Youth	5,000	-	5,000	-
Young Lives v Cancer	-	-	-	200
Tower Hamlets Parents Centre	3,912	-	3,912	-
Link Age Southwark	5,000	-	5,000	-
School Home Support Service	5,000	-	5,000	-
Happy Days Children Charity	5,000	-	5,000	-
Total donations paid in the year	**364,987**	**2,200,000**	**2,564,987**	672,420

Other Charitable Activities				
Contribution towards the running costs of Metropolitan Grand Lodge	14,984	-	14,984	14,366
	379,971	**2,200,000**	**2,579,971**	**686,786**
Governance costs	5,271	-	**5,271**	19,887
	385,242	**2,200,000**	**2,585,242**	**706,673**

4 Governance costs

	2024	2023
	£	£
Auditor's remuneration	**3,972**	4,620
Charity Costs - reception	**939**	2,812
Bank charges	**360**	420
Write off of old balances	**-**	12,035
	5,271	19,887

5 Auditor's remuneration

The auditor's remuneration excluding VAT amounts to an audit fee of £3,972 (2023 - £3,850).

6 Trustees' and key management personnel remuneration and expenses

The Trustees consider themselves as comprising the key management personnel of the Charity, in charge of directing and controlling the Charity. The Trustees neither received nor waived any remuneration during the year (2023: £Nil).

7 Staff costs and employee benefits

Daily administration costs are borne by Metropolitan Grand Lodge of London. The management charges for the year amounted to £14,984 (2023: £14,366).

8 Fixed asset investments

	2024 £	2023 £
Market value at 1 October	**1,534,452**	-
Acquisition	**-**	1,494,265
Disposal	**(17,896)**	-
Net gain on revaluation	**162,797**	40,187
	1,679,353	1,534,452
Portfolio cash held by investment manager	**13,991**	33,454
Market value at 30 September	**1,693,344**	1,567,906
Historical Cost	**1,482,104**	1,500,000

9 Debtors

	2024 £	2023 £
Grand Charity Relief Chest	**66,958**	165,547
Metropolitan Grand Lodge of London	**24,616**	21,495
Other Debtors	**15,766**	22,980
	107,340	210,022

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Other Creditors	**11,196**	17,586
	11,196	17,586

11 Fund reconciliation

Unrestricted funds

	Balance at 1 October 2023	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2024
	£	£	£	£	£	£
Unrestricted	1,878,854	150,495	(385,242)	(54,571)	164,901	1,754,437
	1,878,854	150,495	(385,242)	(54,571)	164,901	1,754,437

	Balance at 1 October 2022	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2023
	£	£	£	£	£	£
Unrestricted	1,875,675	169,665	(206,673)	-	40,187	1,878,854
	1,875,675	169,665	(206,673)	-	40,187	1,878,854

Restricted funds

	Balance at 1 October 2023	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2024
	£	£	£	£	£	£
St John at Hackney	56,380	-	-	-	-	56,380
Lodge						
London Air Ambulance	131,745	2,013,684	(2,200,000)	54,571	-	-
Others	7,840	2,720	-	-	-	10,560
	195,965	2,016,404	(2,200,000)	54,571	-	66,940

	Balance at 1 October 2022	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2023
	£	£	£	£	£	£
St John at Hackney Lodge	56,130	-	-	-	-	56,380
London Air Ambulance	-	631,745	(500,000)	-	-	131,745
Others	-	7,840	-	-	-	7,840
	56,380	639,585	(500,000)	-	-	195,965

12 Analysis of net assets between funds

30 September 2024

	Unrestricted funds £	Restricted funds £	Total £
Investments	1,693,344	-	1,693,344
Current assets	72,289	66,940	139,229
Current liabilities	(11,196)	-	(11,196)
Total	1,754,437	66,940	1,821,377

30 September 2023

	Unrestricted funds £	Restricted funds £	Total £
Investments	1,567,906	-	1,567,906
Current assets	328,534	195,965	524,499
Current liabilities	(17,586)	-	(17,586)
Total	1,878,854	195,965	2,074,819

13 Financial commitments

There were no commitments as at the year ended 30 September 2024 or in the previous year.

14 Taxation

The London Freemasons' Charity is a registered charity and is therefore potentially exempt from taxation of its income and gains as it falls within the definition of a charity as defined in Part 1, Schedule 6of the Finance Act 2010. No tax charge has arisen during the year.

15 Related party transactions and ex gratia payments

Members of the Committee are selected from members of Metropolitan Grand Lodge of London (MetGL). Reference is made to MetGL in the Report of the Executive Committee. At the year end, a net balance of £24,616 was due from MetGL (2023: due £21,495). During the year, a contribution of £14,984 was made towards the running costs of MetGL (2023: £14,366) and this is included within expenditure.

16 Financial instruments

The charity holds a number of financial assets namely investments, debtors and cash and financial liabilities namely creditors and accruals which meet the definition of basic financial instruments under the FRS 102 SORP. Details of the measurement bases, accounting policies and carrying values for these financial assets and liabilities are disclosed in note 1 above.

London Freemasons Charity

England & Wales - Charity number 1081205

Accounts

LONDON FREEMASONS' CHARITY

Financial Statements

Year Ended 30 September 2023

Charity registration number: 1081205

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LONDON FREEMASONS' CHARITY

Charity Reference and Administrative Details

Year Ended 30 September 2023

Charity registration number	1081205
Trustees	Quentin Charles Triscott Humberstone Stratton Richey James Michael Walker Thomas Christoforos Toumazis (resigned 22 June 2023) Michael Jon Palmer (resigned 6 March 2023) Roderic Drynan Glyn-Thomas (appointed 1 March 2023) Stuart John Sheriff (appointed 1 March 2023) Geoffrey James Waddoups (appointed 1 March 2023)
Chairman	Stratton Richey
Treasurer	Quentin Charles Triscott Humberstone
Principal office	60 Great Queen Street PO Box 29055 London WC2B 5AZ
Auditor	PKF Littlejohn LLP Statutory Auditor 15 Westferry Circus Canary Wharf London E14 4HD
Bankers	Barclays Bank Plc Fleet Street Corporate Banking 83-117 Euston Road London NW1 2BB Metro Bank Plc No 1 Southampton Row London WC1B 5HA
Investment managers	CCLA Investment Management One Angel Lane London EC4R 3AB

LONDON FREEMASONS' CHARITY

Report of the Chairman of the Executive Committee

Year Ended 30 September 2023

I will start by updating you on what *your* charity, the London Freemasons' Charity ("LFC"), has been doing in parallel to our superb appeal for London's Air Ambulance. We have continued to receive many grant applications from small and medium-sized charities which focus their attention in and for London. Many of these have been successful in their application and I highlight those that were successful last year in the following pages. Whilst this is fantastic, the money *outbound* from the LFC funds has not been matched by donations *inbound* from Lodges and Chapters, meaning that our funds need replenishing to continue this good work. This is of course understandable as a large number of your Lodges and Chapters are concentrating on the Air Ambulance appeal, but I would ask if you could also consider allocating funds to the LFC to top up the coffers.

Our match-funding initiative has been an even greater success than last year. Those Lodges and Chapters which applied for match funding have all been successful, to the tune of £123,000 to different charities, with £78,000 for the London's Air Ambulance Appeal.

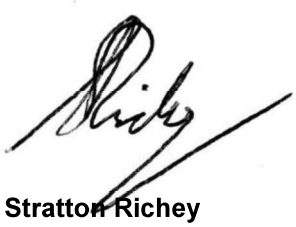
I would like to take this opportunity to thank my fellow Trustees for their work and also to those behind the scenes in the office of Metropolitan Grand Lodge, especially Carole Hunt who is our financial manager, and to the Trustee who acts as Secretary to the LFC, James Walker. It would be difficult to run the charity without these two individuals and I thank them for the help and advice that they continually give.

In relation to the London's Air Ambulance Appeal, our Metropolitan Grand Charity Steward, Paul King, and his team have been working hard over the last year, and to assist them there is a page on Rosetta that explains how funds can be transferred into this account. Please refer to this page for making donations.

In January this year, it was noted that 818 Lodges and Chapters had yet to make any donation to the London's Air Ambulance Appeal. I know that some Lodges and Chapters have their own charities that they traditionally support, and I fully endorse that, however, it is disheartening that these Lodges and Chapters have presumably made the decision not to support their brothers within London Freemasonry and to not make any donation at all to the Appeal.

There are still considerable funds in the Relief Chest and many dormant Relief Chests. Brethren, we need to move these funds; whether to the charities of your choice, to LFC, or to the Air Ambulance appeal. I look to all Charity Stewards to check their Relief Chest and get them active and efficient.

Based on the amount still sitting in the Relief Chests of Lodges in London – money that has already been raised - we could achieve this in a few months if the members so wished. Let's get this done now – London's Air Ambulance is 'Up Against Time'. It is up to us to complete our commitment of £3,000,000, and let us all help those who save lives, to save lives.



Stratton Richey

Chairman of London Freemasons' Charity,

the charity of London Freemasons

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2023

The Executive Committee present their report and the audited financial statements of the charity for the year ended 30 September 2023. The Executive Committee have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP") in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the SORP as applicable from 1 January 2019.

Trustees of the charity

The Trustees of the charity are its Executive Committee for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Quentin Charles Triscott Humberstone
Thomas Christoforos Toumazis (resigned 22 June 2023)
Stratton Richey
Michael Jon Palmer (resigned 6 March 2023)
James Michael Walker
Roderic Drynan Glyn-Thomas (appointed 1 March 2023)
Stuart John Sheriff (appointed 1 March 2023)
Geoffrey James Waddoups (appointed 1 March 2023)

Structure, Governance and Management:

Constitution

The London Freemasons' Charity (LFC) (previously Metropolitan Masonic Charity) is an unincorporated association, constituted by its Trust Deed dated 22 March 2000. It is a charity registered in England and Wales, registered charity number 1081205.

Appointment of the Executive Committee

The management of the LFC is the responsibility of the Executive Committee, who comprise the Trustees of the Charity. The Executive Committee are elected at the Annual General Meeting and hold office from the conclusion of that meeting, under the terms of the Trust Deed.

Related Parties

The Metropolitan Grand Lodge of London ('MetGL), from time to time selects charities where its support will produce significant results. MetGL requests London Lodges, Chapters and individuals to make charitable donations to LFC for onward transmission to these selected charities.

Risk Management

The Committee has continued to examine the major strategic, business and operational risks which LFC faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2023

Objectives and activities

Policies and objectives
The furtherance and promotion of such exclusively charitable purposes as the Executive Committee may, in its absolute discretion, from time to time determine and in particular (but without restriction) the relief of need of poverty or distress or the advancement of education.

LFC exists to encourage charitable giving among London freemasons. In furtherance of this aim, LFC acts as a collection point for donations to designated charities from London Lodges, London Chapters and individuals in order to relieve the designated charity of this administrative task.

Public benefit statement

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

MetGL, London Lodges and Chapters continue their generous support. Donations received and collections for unrestricted funds amounted to £124,968 (2022: £223,636). In addition, restricted funds of £639,585 (2022: £250) were received. Total charitable expenditure incurred by the charity amounted to £706,673 (2022: £564,664) which included grants of £172,420 (2022: £541,642) in respect of unrestricted funds were made to London charities, and £500,000 granted from restricted funds to London Air Ambulance.

Financial review (including reserves policy)

LFC is maintaining unrestricted funds which now totals £1,878,854 (2022: £1,875,675) to allow the Committee to exercise its discretion to support other charitable causes. The Committee seeks to increase unrestricted funds to allow promotion of charitable purposes as the Committee in its discretion may determine.

Plans for future periods

The Committee expects activities in 2023-24 to be similar to the current year.

Trustee's responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice (UK GAAP)).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2023

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

James Walker, Trustee

Date: 7 February 2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LONDON FREEMASONS' CHARITY

Opinion

We have audited the financial statements of London Freemasons' Charity (the 'charity') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the report of the Executive Committee, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the report of the Executive Committee. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charity and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, application of cumulative audit knowledge and experience of the sector.
- We determined the principal laws and regulations relevant to the charity in this regard to be those arising from Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the charity with those laws and regulations. These procedures included, but were not limited to enquiries of management and review of minutes.

- We also identified the risks of material misstatement of the financial statements due to fraud. We did not consider there to be any risks, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

PKF Littlejohn LLP
Statutory Auditor

15 Westferry Circus
Canary Wharf
London E14 4HD

19 February *2024*

PKF Littlejohn LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

LONDON FREEMASONS' CHARITY

Statement of Financial Activities

Year Ended 30 September 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Total £
Income from:					
Donations and legacies		124,968	639,585	764,553	223,886
Investments	2	44,697	-	44,697	29,331
Total income		**169,665**	**639,585**	**809,250**	253,217
Expenditure on:					
Charitable activities	3	(186,786)	(500,000)	(686,786)	(555,224)
Other activities	4	(19,887)	-	(19,887)	(9,440)
Total expenditure		**(206,673)**	**(500,000)**	**(706,673)**	(564,664)
Net gains/(losses) on investments	8	40,187	-	40,187	(33,964)
Net income/(expenditure)		**3,179**	**139,585**	**142,764**	(345,411)
Reconciliation of funds:					
Total funds brought forward	11	1,875,675	56,380	1,932,055	2,277,466
Total funds carried forward	11	**1,878,854**	**195,965**	**2,074,819**	1,932,055

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 14 to 20 form part of these financial statements.

LONDON FREEMASONS' CHARITY

Balance Sheet

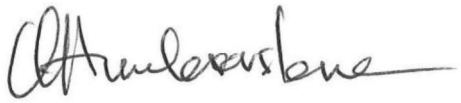
Year Ended 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	8	**1,567,906**	-
		1,567,906	-
Current assets			
Debtors	9	**210,022**	344,831
Cash at bank and in hand		**314,477**	1,768,861
		524,499	2,113,692
Creditors: amounts falling due within one year	10	**(17,586)**	(181,637)
Net current assets		**506,913**	1,932,055
Total assets less current liabilities		**2,074,819**	1,932,055
Charity Funds			
Unrestricted funds	11	**1,878,854**	1,875,675
Restricted funds	11	**195,965**	56,380
Total charity funds	11	**2,074,819**	1,932,055

The financial statements were approved and authorised for issue by the Board on 2024.

Signed on behalf of the Board of Trustees

Stratton Richey, Trustee



Quentin Humberstone, Trustee

Date: 12 February 2024

The notes on pages 14 to 20 form part of these financial statements.

LONDON FREEMASONS' CHARITY

Statement of Cashflows

Year Ended 30 September 2023

	Note	2023 £	2022 £
Cash flow from operating activities:			
Net cash flow generated from (used in) operating activities	(a)	**28,638**	(283,955)
Cash flow from investing activities			
Dividends and interest from investments		**44,697**	29,331
Cash received on disposal of investments		**-**	1,146,729
Purchase of investments		**(1,527,719)**	-
Net cash flow provided by investing activities		**1,483,022**	1,176,060
Change in cash and cash equivalents in the reporting period		**(1,454,384)**	892,105
Cash and cash equivalents in the beginning of the reporting period		**1,768,861**	876,756
Cash and cash equivalents at the end of the reporting period		**314,477**	1,768,861

(a)Reconciliation of net expenditure to net cash flows from operating activities

Net income (expenditure) before gains on investments for the year	**102,577**	(311,447)
Adjustments for:		
Dividends and interest from investments	**(44,697)**	(29,331)
Decrease/(Increase) in debtors	**134,809**	(115,947)
(Decrease)/Increase in creditors	**(164,051)**	172,770
Net cash provided used in operating activities	**28,638**	(283,955)

The notes on pages 14 to 20 form part of these financial statements
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1 Summary of significant accounting policies

(a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) applicable from 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The trustees do not consider there to be any areas of significant judgement or areas of uncertainty in the preparation of these financial statements

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, when the amount can be measured reliably and when it is probable that the income will be received.

Income from donations is recognised on receipt, unless there are conditions attached to the donation that require a level of performance before entitlement can be obtained. In this case income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

(c) Income recognition (continued)

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends and interest. Dividend and rent income is recognised as the charity's right to receive payment is established.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Grants payable to third parties are included in expenditure on charitable activities. Where unconditional grants are made, these amounts are recognised when a constructive obligation is created, typically when the recipient is notified that a grant will be made to them. Where grants are conditional on performance, then the grant is only recognised once any unfulfilled conditions are outside of the control of the charity.

Expenditure on charitable activities includes administration costs and governance costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements, costs of secretarial services for meetings of the trustees.

Value added tax is not recoverable by the Charity and as such is included in the Statement of Financial Activities

(e) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The investment portfolio does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value of their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(f) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(g) Going concern

The Trustees consider the charity to be a going concern for at least 12 months from the date at which the financial statements have been signed.

2 Income from investments

	2023 £	2022 £
Bank interest receivable	522	574
Dividend receivable	44,175	28,757
	44,697	29,331

3 Analysis of expenditure on charitable activities

	2023 Unrestricted £	**2023 Restricted £**	**2023 Total £**	2022 Total £
Non- Masonic Charities				
Action for Kids Charitable Trust	3,000	-	3,000	-
Brainwave Centre	2,500	-	2,500	-
Bromley Mencap	9,850	-	9,850	-
CHAPS	13,390	-	13,390	-
City Harvest	10,000	-	10,000	-
CHAPS Testing	2,490	-	2,490	-
Country Foods Trust	5,000	-	5,000	-
Global Skills Centre	10,000	-	10,000	-
Go Live Theatre Projects	4,500	-	4,500	-
Happy Days Childrens Charity	4,000	-	4,000	-
Harrow Carers	3,000	-	3,000	-
Heathrow Special Needs Centre	-	-	-	3,000
Horatios Garden	10,000	-	10,000	-
Horse Rangers Association	2,500	-	2,500	-
Islington & Stoke Newington Sea Cadets	5,000	-	5,000	-
Lennox Childrens Cancer	-	-	-	10,000
Let Me Know	9,090	-	9,090	-
Lifelites	400	-	400	-
Link Age Southwark	8,942	-	8,942	-
London Air Ambulance	-	500,000	500,000	-
London Ambulance Charitable Funds	-	-	-	216,832
London Search & Rescue	-	-	-	251,500
Loughborough Junction Action	3,000	-	3,000	-
Masonic Almoners Fund – Grants	18,275	-	18,275	6,810
MTSFC London	-	-	-	7,000
Match Funded Grants	25,769	-	25,769	-
Maths Master	-	-	-	3,000
Music in Hospitals and Care	5,000	-	5,000	-
Open Age	6,514	-	6,514	-
Sense	5,000	-	5,000	-
Seva Street	-	-	-	15,000
School Home Support	5,000	-	5,000	-
Strength and Learning through Horses	-	-	-	6,000
Strongbones Children	-	-	-	10,000
Tall Ships Youth Trust	-	-	-	5,000
Young Lives v Cancer	200	-	200	-
Total donations paid in the year	**172,420**	**500,000**	**672,420**	541,642

Other Charitable Activities				
Contribution towards the running costs of Metropolitan Grand Lodge	14,366	-	14,366	13,582
	186,786	**500,000**	**686,786**	555,224
Governance costs	19,887	-	19,887	9,440
	206,673	**500,000**	**706,673**	564,664

4 Governance costs

	2023 £	2022 £
Auditor's remuneration	4,620	3,600
Charity Costs - reception	2,812	-
Bank charges	420	440
Write off of old balances	12,035	5,400
	19,887	9,440

5 Auditor's remuneration

The auditor's remuneration excluding VAT amounts to an audit fee of £3,850 (2022 - £3,000).

6 Trustees' and key management personnel remuneration and expenses

The Trustees consider themselves as comprising the key management personnel of the Charity, in charge of directing and controlling the Charity. The Trustees neither received nor waived any remuneration during the year (2022 £Nil).

7 Staff costs and employee benefits

Daily administration costs are borne by Metropolitan Grand Lodge of London. The management charges for the year amounted to £14,366 (2022: £13,382).

8 Fixed asset investments

	2023 £	2022 £
Market value at 1 October 2022	-	1,180,693
Acquisition	1,494,265	
Disposal proceeds	-	1,146,729
Loss on disposal	-	(33,964)
Net gain on revaluation	40,187	-
	1,534,452	-
Portfolio cash held by investment manager	33,454	-
Market value at 30 September 2023	1,567,906	-
Historical Cost	1,500,000	-

9 Debtors

	2023 £	2022 £
Grand Charity Relief Chest	165,547	303,597
Metropolitan Grand Lodge of London	21,495	33,293
Other Debtors	22,980	7,941
	210,022	344,831

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other Creditors	17,586	181,637
	17,586	181,637

11 Fund reconciliation

Unrestricted funds

	Balance at 1 October 2022	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2023
	£	£	£	£	£	£
Unrestricted	1,875,675	169,665	(206,673)	-	40,187	1,878,854
	1,875,675	169,665	(206,673)	-	40,187	1,878,854

	Balance at 1 October 2021	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2022
	£	£	£	£	£	£
Unrestricted	2,221,336	252,967	(564,664)	-	(33,964)	1,875,675
	2,221,336	252,967	(564,664)	-	(33,964)	1,875,675

Restricted funds

	Balance at 1 October 2022	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2023
	£	£	£	£	£	£
St John at Hackney Lodge	56,380	-	-	-	-	56,380
London Air Ambulance	-	631,745	(500,000)	-	-	131,745
Others	-	7,840	-	-	-	7,840
	56,380	639,585	(500,000)	-	-	195,965

	Balance at 1 October 2021	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2022
	£	£	£	£	£	£
St John at Hackney Lodge	56,130	250	-	-	-	56,380
	56,130	250	-	-	-	56,380

12 Analysis of net assets between funds

30 September 2023	Unrestricted funds £	Restricted funds £	Total £
Investments	1,567,906	-	1,567,906
Current assets	328,534	195,965	524,499
Current liabilities	(17,586)	-	(17,586)
Total	1,878,854	195,965	2,074,819

30 September 2022	Unrestricted funds £	Restricted funds £	Total £
Investments	-	-	-
Current assets	2,057,312	56,380	2,113,692
Current liabilities	(181,637)	-	(181,637)
Total	1,875,675	56,380	1,932,055

13 Financial commitments

There were no commitments as at the year ended 30 September 2023 or in the previous year.

14 Taxation

The London Freemasons' Charity is a registered charity and is therefore potentially exempt from taxation of its income and gains as it falls within the definition of a charity as defined in Part 1, Schedule 6of the Finance Act 2010. No tax charge has arisen during the year.

15 Related party transactions and ex gratia payments

Members of the Committee are selected from members of Metropolitan Grand Lodge of London (MetGL). Reference is made to MetGL in the Report of the Executive Committee. At the year end, a net balance of £21,495 was due from MetGL (2022 due from: £33,293). During the year, a contribution of £14,366 was made towards the running costs of MetGL (2022: £13,582) and this is included within expenditure.

16 Financial instruments

The charity holds a number of financial assets namely investments, debtors and cash and financial liabilities namely creditors and accruals which meet the definition of basic financial instruments under the FRS 102 SORP. Details of the measurement bases, accounting policies and carrying values for these financial assets and liabilities are disclosed in note 1 above.

London Freemasons Charity

England & Wales - Charity number 1081205

Accounts

LONDON FREEMASONS' CHARITY

Financial Statements

Year Ended 30 September 2022

Charity registration number: 1081205

LONDON FREEMASONS' CHARITY

Financial Statements

Year Ended 30 September 2022

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LONDON FREEMASONS' CHARITY

Charity Reference and Administrative Details

Year Ended 30 September 2022

Charity registration number	1081205
Trustees	Quentin Charles Triscott Humberstone Marios Philip Stylianides (resigned 30 June 2022) Peter Alexander Christopher Jennings (resigned 30 June 2022) Thomas Christoforos Toumazis Stratton Richey Michael Jon Palmer James Michael Walker
Chairman	Stratton Richey
Treasurer	Quentin Charles Triscott Humberstone
Principal office	60 Great Queen Street PO Box 29055 London WC2B 5AZ
Auditor	PKF Littlejohn LLP Statutory Auditor 15 Westferry Circus Canary Wharf London E14 4HD
Bankers	Barclays Bank Plc Fleet Street Corporate Banking 83-117 Euston Road London NW1 2BB
Investment managers	HBOS Investment Fund Managers Limited PO Box 28132 15 Dalkeith Road Edinburgh EH16 9BF

LONDON FREEMASONS' CHARITY

Report of the Chairman of the Executive Committee

Year Ended 30 September 2022

These last few years have been tough, really tough, on our families and friends. Your charity, the London Freemason's Charity, has been busy. Funds have gone out to those charities that are trying to help so many in London. Food banks, refuges for people suffering from domestic violence and to youngsters at risk. Lodges and Chapters have started to meet again, and they should be looking at their charity donations. There is £5m sitting in London Relief Chests, these funds have been collected to be passed onto the charities of the Lodge or Chapter's choice. LFC has seen a total drop off of donations, while our outgoings are still going out. I would request that all have a look and consider helping LFC, your charity.

At the London Grand Rank investitures, we saw £250,000 presented to London Search and rescue, a volunteer group which, on request of the Met Police, go searching for missing people. With our donation they can respond in a more efficient way.

Stratton Richey

Chairman of London Freemasons' Charity,

the charity of London Freemasons

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2022

The Executive Committee present their report and the audited financial statements of the charity for the year ended 30 September 2022. The Executive Committee have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP") in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the SORP as applicable from 1 January 2019.

Trustees of the charity

The Trustees of the charity are its Executive Committee for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Quentin Charles Triscott Humberstone
Marios Philip Stylianides (resigned 30 June 2022)
Peter Alexander Christopher Jennings (resigned 30 June 2022)
Thomas Christoforos Toumazis
Stratton Richey
Michael Jon Palmer
James Michael Walker

Structure, Governance and Management:

Constitution

The London Freemasons' Charity (LFC) (previously Metropolitan Masonic Charity) is an unincorporated association, constituted by its Trust Deed dated 22 March 2000. It is a charity registered in England and Wales, registered charity number 1081205.

Appointment of the Executive Committee

The management of the LFC is the responsibility of the Executive Committee, who comprise the Trustees of the Charity. The Executive Committee are elected at the Annual General Meeting and hold office from the conclusion of that meeting, under the terms of the Trust Deed.

Related Parties

The Metropolitan Grand Lodge of London ('MetGL), from time to time selects charities where its support will produce significant results. MetGL requests London Lodges, Chapters and individuals to make charitable donations to LFC for onward transmission to these selected charities.

Risk Management

The Committee has continued to examine the major strategic, business and operational risks which LFC faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2022

Objectives and activities

Policies and objectives
The furtherance and promotion of such exclusively charitable purposes as the Executive Committee may, in its absolute discretion, from time to time determine and in particular (but without restriction) the relief of need of poverty or distress or the advancement of education.

LFC exists to encourage charitable giving among London freemasons. In furtherance of this aim, LFC acts as a collection point for donations to designated charities from London Lodges, London Chapters and individuals in order to relieve the designated charity of this administrative task.

Public benefit statement

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

MetGL, London Lodges and Chapters continue their generous support. Donations received and collections for unrestricted funds amounted to £223,636 (2021: 134,023). In addition, restricted funds of £250 (2021: £950) were received. Total charitable expenditure incurred by the charity amounted to £564,664 (2021: £199,286) which included grants of £541,642 (2021: £173,586) in respect of unrestricted funds were made to London charities.

Financial review (including reserves policy)

LFC is maintaining unrestricted funds which now totals £1,875,675 (2021: £2,221,336) to allow the Committee to exercise its discretion to support other charitable causes. The Committee seeks to increase unrestricted funds to allow promotion of charitable purposes as the Committee in its discretion may determine.

Plans for future periods

The Committee expects activities in 2022-23 to be similar to the current year.

Trustee's responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice (UK GAAP)).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2022

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

James Walker, Trustee

Date: 23 January 2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LONDON FREEMASONS' CHARITY

Opinion

We have audited the financial statements of London Freemasons' Charity (the 'charity') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the report of the Executive Committee, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the report of the Executive Committee. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charity and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, application of cumulative audit knowledge and experience of the sector.
- We determined the principal laws and regulations relevant to the charity in this regard to be those arising from Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the charity with those laws and regulations. These procedures included, but were not limited to enquiries of management and review of minutes.

- We also identified the risks of material misstatement of the financial statements due to fraud. We did not consider there to be any risks, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

PKF Littlejohn LLP

PKF Littlejohn LLP
Statutory Auditor

15 Westferry Circus
Canary Wharf
London E14 4HD

27 January *2023*

PKF Littlejohn LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

LONDON FREEMASONS' CHARITY

Statement of Financial Activities

Year Ended 30 September 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total £	2021 Total £
Income from:					
Donations and legacies		223,636	250	223,886	134,973
Investments	2	29,331	-	29,331	29,427
Total income		**252,967**	**250**	**253,217**	164,400
Expenditure on:					
Charitable activities	3	(555,224)	-	(555,224)	(187,779)
Other activities	4	(9,440)	-	(9,440)	(11,507)
Total expenditure		**(564,664)**	**-**	**(564,664)**	(199,286)
Net gains/(losses) on investments	8	(33,964)	-	(33,964)	157,349
Net income/(expenditure)		**(345,661)**	**250**	**(345,411)**	122,463
Reconciliation of funds:					
Total funds brought forward	11	2,221,336	56,130	2,277,466	2,155,003
Total funds carried forward	11	**1,875,675**	**56,380**	**1,932,055**	2,277,466

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 14 to 20 form part of these financial statements.

LONDON FREEMASONS' CHARITY

Balance Sheet

Year Ended 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	8	-	1,180,693
		-	1,180,693
Current assets			
Debtors	9	**344,831**	228,884
Cash at bank and in hand		**1,768,861**	876,756
		2,113,692	1,105,640
Creditors: amounts falling due within one year	10	**(181,637)**	(8,867)
Net current assets		**1,932,055**	1,096,773
Total assets less current liabilities		**1,932,055**	2,277,466
Charity Funds			
Unrestricted funds	11	**1,875,675**	2,221,336
Restricted funds	11	**56,380**	56,130
Total charity funds	11	**1,932,055**	2,277,466

The financial statements were approved and authorised for issue by the Board on 2023.

Signed on behalf of the Board of Trustees

Stratton Richey, Trustee

Quentin Humberstone, Trustee

Date: 23 January 2023

The notes on pages 14 to 20 form part of these financial statements.

LONDON FREEMASONS' CHARITY

Statement of Cashflows

Year Ended 30 September 2022

	Note	2022 £	2021 £
Cash flow from operating activities:			
Net cash flow provided used in operating activities	(a)	**(283,955)**	(143,694)
Cash flow from investing activities			
Dividends and interest from investments		**29,331**	29,427
Cash received on disposal of investments		**1,146,729**	-
Net cash flow provided by investing activities		**1,176,060**	29,427
Change in cash and cash equivalents in the reporting period		**892,105**	(114,267)
Cash and cash equivalents in the beginning of the reporting period		**876,756**	991,023
Cash and cash equivalents at the end of the reporting period		**1,768,861**	876,756

(a)Reconciliation of net expenditure to net cash flows from operating activities

Net expenditure before gains on investments for the year	**(311,447)**	(34,886)
Adjustments for:		
Dividends and interest from investments	**(29,331)**	(29,427)
(Increase)/Decrease in debtors	**(115,947)**	(47,067)
Increase/(Decrease) in creditors	**172,770**	(32,314)
Net cash provided used in operating activities	**(283,955)**	(143,694)

The notes on pages 14 to 20 form part of these financial statements

1 Summary of significant accounting policies

(a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) applicable from 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The trustees do not consider there to be any areas of significant judgement or areas of uncertainty in the preparation of these financial statements

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, when the amount can be measured reliably and when it is probable that the income will be received.

Income from donations is recognised on receipt, unless there are conditions attached to the donation that require a level of performance before entitlement can be obtained. In this case income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

(c) Income recognition (continued)

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends and interest. Dividend and rent income is recognised as the charity's right to receive payment is established.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Grants payable to third parties are included in expenditure on charitable activities. Where unconditional grants are made, these amounts are recognised when a constructive obligation is created, typically when the recipient is notified that a grant will be made to them. Where grants are conditional on performance, then the grant is only recognised once any unfulfilled conditions are outside of the control of the charity.

Expenditure on charitable activities includes administration costs and governance costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements, costs of secretarial services for meetings of the trustees.

Value added tax is not recoverable by the Charity and as such is included in the Statement of Financial Activities

(e) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The investment portfolio does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value of their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(f) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(g) Going concern

The Trustees consider the charity to be a going concern for at least 12 months from the date at which the financial statements have been signed.

2 Income from investments

	2022 £	2021 £
Bank interest receivable	574	194
Dividend receivable	28,757	29,233
	29,331	29,427

3 Analysis of expenditure on charitable activities

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Non- Masonic Charities				
Attend	-	-	-	3,000
Crime Stoppers	-	-	-	8,700
Grove Adventure Playground	-	-	-	3,000
Harrow MS Therapy	-	-	-	5,000
Heathrow Special Needs Centre	3,000	-	3,000	-
Honeypot Childrens Charity	7,500	-	7,500	-
Lee Canon Mental Health	-	-	-	1,500
Lennox Childrens Cancer Fund	10,000	-	10,000	-
London Air Ambulance	216,832	-	216,832	112,121
London Search and Rescue	251,500	-	251,500	-
Masonic Almoners Fund - Grants	6,810	-	6,810	12,265
Masonic Trout & Salmon Fly Fishing Association	7,000	-	7,000	-
Maths Master	3,000	-	3,000	3,000
Seva Street	15,000	-	15,000	-
Strongbones Children	10,000	-	10,000	4,000
Strength in Horses	6,000	-	6,000	-
Sudbury Neighbourhood Centre	-	-	-	3,000
Tall Ships Youth Trust	5,000	-	5,000	-
The Passage	-	-	-	1,500
Transitions UK	-	-	-	4,000
West London Masonic Centre	-	-	-	12,500
Total donations paid in the year	**541,642**	-	**541,642**	173,586
Other Charitable Activities				
Contribution towards the running costs of Metropolitan Grand Lodge	13,582	-	13,582	13,193
Toothbrush appeal	-	-	-	1,000
	555,224	-	**555,224**	187,779
Governance costs	9,440	-	9,440	11,507
	564,664	-	**564,664**	199,286

4 Governance costs

	2022 £	2021 £
Auditor's remuneration	3,600	3,600
Web Design	-	900
Charity Costs - reception	-	12
Bank charges	440	205
Write off of old balances	5,400	6,790
	9,440	11,507

5 Auditor's remuneration

The auditor's remuneration excluding VAT amounts to an audit fee of £3,000 (2021 - £3,000).

6 Trustees' and key management personnel remuneration and expenses

The Trustees consider themselves as comprising the key management personnel of the Charity, in charge of directing and controlling the Charity. The Trustees neither received nor waived any remuneration during the year (2021 £Nil).

7 Staff costs and employee benefits

Daily administration costs are borne by Metropolitan Grand Lodge of London. The management charges for the year amounted to £13,582 (2021: £13,193).

8 Fixed asset investments

	2022 £	2021 £
Market value at 1 October 2021	1,180,693	1,023,344
Disposal proceeds	1,146,729	-
Loss on disposal	(33,964)	
Net gain/(loss) on revaluation	-	157,349
Market value at 30 September 2022	-	1,180,693
Historical Cost	-	1,020,000

9 Debtors

	2022 £	2021 £
Grand Charity Relief Chest	303,597	186,922
Metropolitan Grand Lodge of London	33,293	31,767
Other Debtors	7,941	10,195
	344,831	228,884

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other Creditors	181,637	8,867
	181,637	8,867

11 Fund reconciliation

Unrestricted funds

	Balance at 1 October 2021	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2022
	£	£	£	£	£	£
Unrestricted	2,221,336	252,967	(564,664)	-	(33,964)	1,875,675
	2,221,336	252,967	(564,664)	-	(33,964)	1,875,675

	Balance at 1 October 2020	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2021
	£	£	£	£	£	£
Unrestricted	2,098,873	163,450	(198,336)	-	157,349	2,221,336
	2,098,873	163,450	(198,336)	-	157,349	2,221,336

Restricted funds

	Balance at 1 October 2021	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2022
	£	£	£	£	£	£
St John at Hackney Lodge	56,130	250	-	-	-	56,380
	56,130	250	-	-	-	56,380

	Balance at 1 October 2020	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2021
	£	£	£	£	£	£
Toothbrush Appeal	-	950	(950)	-	-	-
St John at Hackney Lodge	56,130	-	-	-	-	56,130
	56,130	950	(950)	-	-	56,130

12 Analysis of net assets between funds

30 September 2022	Unrestricted funds £	Restricted funds £	Total £
Investments	-	-	-
Current assets	2,057,312	56,380	2,113,692
Current liabilities	(181,637)	-	(181,637)
Total	1,875,675	56,380	1,932,055

30 September 2021	Unrestricted funds £	Restricted funds £	Total £
Investments	1,180,693	-	1,180,693
Current assets	1,049,510	56,130	1,105,640
Current liabilities	(8,867)	-	(8,867)
Total	2,221,336	56,130	2,277,466

13 Financial commitments

There were no commitments as at the year ended 30 September 2022 or in the previous year.

14 Taxation

The London Freemasons' Charity is a registered charity and is therefore potentially exempt from taxation of its income and gains as it falls within the definition of a charity as defined in Part 1, Schedule 6of the Finance Act 2010. No tax charge has arisen during the year.

15 Related party transactions and ex gratia payments

Members of the Committee are selected from members of Metropolitan Grand Lodge of London (MetGL). Reference is made to MetGL in the Report of the Executive Committee. At the year end, a net balance of £33,293 was due from MetGL (2021 due from: £31,767). During the year, a contribution of £13,582 was made towards the running costs of MetGL (2021: £13,193) and this is included within expenditure.

16 Financial instruments

The charity holds a number of financial assets namely investments, debtors and cash and financial liabilities namely creditors and accruals which meet the definition of basic financial instruments under the FRS 102 SORP. Details of the measurement bases, accounting policies and carrying values for these financial assets and liabilities are disclosed in note 1 above.

London Freemasons Charity

England & Wales - Charity number 1081205

Accounts

LONDON FREEMASONS' CHARITY

Financial Statements

Year Ended 30 September 2021

Charity registration number: 1081205

LONDON FREEMASONS' CHARITY

Financial Statements

Year Ended 30 September 2021

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LONDON FREEMASONS' CHARITY

Charity Reference and Administrative Details

Year Ended 30 September 2021

Charity registration number	1081205
Trustees	Augustus Rupert Patrick Anthony Ullstein QC (Resigned 29 June 2021) Quentin Charles Triscott Humberstone Marios Philip Stylianides Peter Alexander Christopher Jennings Thomas Christoforos Toumazis Stratton Richey Michael Jon Palmer (Appointed 29 June 2021) James Michael Walker (Appointed 29 June 2021)
Chairman	Augustus Rupert Patrick Anthony Ullstein QC (Resigned 29 June 2021) Stratton Richey (Appointed 29 June 2021)
Treasurer	Quentin Charles Triscott Humberstone
Principal office	60 Great Queen Street PO Box 29055 London WC2B 5AZ
Auditor	PKF Littlejohn LLP Statutory Auditor 15 Westferry Circus Canary Wharf London E14 4HD
Bankers	Barclays Bank Plc Fleet Street Corporate Banking 83-117 Euston Road London NW1 2BB
Investment managers	HBOS Investment Fund Managers Limited PO Box 28132 15 Dalkeith Road Edinburgh EH16 9BF

LONDON FREEMASONS' CHARITY

Report of the Chairman of the Executive Committee

Year Ended 30 September 2021

The LFC has faced two interesting years, as we all have. While the income is severely down the charity has been using its reserves to continue to make donations to those in need. I would urge all those Lodges and Chapters who would have normally been donating into the LFC to dig around and help us to help others. The LFC is the charity for London masons, and we should be proud of what we have, as a group, achieved.

Grants from the general fund in the financial year to the 30 September 2021 to charities in London totalled £66,785. Our usual policy is to support small London charities for whom donations of between £2,000 and £10,000 make a material difference. We do support national charities but only if they undertake to use our donation strictly for their work in London.

In addition wherever possible we ask the charity to publicise the fact that the donation has been made by London Freemasons – a policy which has proved successful.

A payment of £112,121 was paid to the London Ambulance Service for fast response cars in June 2021. Our usual policy is to support small London charities for whom donations of between £2,000 and £10,000 make a material difference. We do support national charities but only if they undertake to use our donation strictly for their work in London. It is vital that money keeps flowing into the general fund to enable us to continue this important work. Without such donations we would not have been able to make these important donations.

In the past two years we have made numerous donations to food banks and continue to do so.

Stratton Richey

Chairman of London Freemasons' Charity,

the charity of London Freemasons

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2021

The Executive Committee present their report and the audited financial statements of the charity for the year ended 30 September 2021. The Executive Committee have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP") in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the SORP as applicable from 1 January 2019.

Trustees of the charity

The Trustees of the charity are its Executive Committee for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Augustus Rupert Patrick Anthony Ullstein QC (Resigned 29 June 2021)
Quentin Charles Triscott Humberstone
Marios Philip Stylianides
Peter Alexander Christopher Jennings
Thomas Christoforos Toumazis
Stratton Richey
Michael Jon Palmer (Appointed 29 June 2021)
James Michael Walker (Appointed 29 June 2021)

Structure, Governance and Management:

Constitution

The London Freemasons' Charity (LFC) (previously Metropolitan Masonic Charity) is an unincorporated association, constituted by its Trust Deed dated 22 March 2000. It is a charity registered in England and Wales, registered charity number 1081205.

Appointment of the Executive Committee

The management of the LFC is the responsibility of the Executive Committee, who comprise the Trustees of the Charity. The Executive Committee are elected at the Annual General Meeting and hold office from the conclusion of that meeting, under the terms of the Trust Deed.

Related Parties

The Metropolitan Grand Lodge of London ('MetGL), from time to time selects charities where its support will produce significant results. MetGL requests London Lodges, Chapters and individuals to make charitable donations to LFC for onward transmission to these selected charities.

Risk Management

The Committee has continued to examine the major strategic, business and operational risks which LFC faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2021

Objectives and activities

Policies and objectives
The furtherance and promotion of such exclusively charitable purposes as the Executive Committee may, in its absolute discretion, from time to time determine and in particular (but without restriction) the relief of need of poverty or distress or the advancement of education.

LFC exists to encourage charitable giving among London freemasons. In furtherance of this aim, LFC acts as a collection point for donations to designated charities from London Lodges, London Chapters and individuals in order to relieve the designated charity of this administrative task.

Public benefit statement

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

MetGL, London Lodges and Chapters continue their generous support. Donations received and collections for unrestricted funds amounted to £134,023 (2020: £748,034). In addition, restricted funds of £950 (2020: £61,785) were received and from which grants of £950 (2020: £6,805) were made. Total charitable expenditure incurred by the charity amounted to £199,286 (2020: £1,437,325) which included grants of £173,586 (2020: £1,412,156) in respect of unrestricted funds were made to London charities.

Financial review (including reserves policy)

LFC is building up unrestricted funds which now totals £2,221,336 (2020: £2,098,873) to allow the Committee to exercise its discretion to support other charitable causes. The Committee seeks to increase unrestricted funds to allow promotion of charitable purposes as the Committee in its discretion may determine.

Plans for future periods

The Committee expects activities in 2021-22 to be similar to the current year.

Trustee's responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice (UK GAAP)).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2021

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Marios Stylianides, Trustee

Date: 31.01.2022

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LONDON FREEMASONS' CHARITY

Opinion

We have audited the financial statements of London Freemasons' Charity (the 'charity') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the report of the Executive Committee, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the report of the Executive Committee. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charity and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, application of cumulative audit knowledge and experience of the sector.
- We determined the principal laws and regulations relevant to the charity in this regard to be those arising from Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the charity with those laws and regulations. These procedures included, but were not limited to enquiries of management and review of minutes.

- We also identified the risks of material misstatement of the financial statements due to fraud. We did not consider there to be any risks, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

PKF Littlejohn LLP
Statutory Auditor

15 Westferry Circus
Canary Wharf
London E14 4HD

11 February 2022

PKF Littlejohn LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

LONDON FREEMASONS' CHARITY

Statement of Financial Activities

Year Ended 30 September 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £	2020 Total £
Income from:					
Donations and legacies		134,023	950	134,973	809,819
Investments	2	29,427	-	29,427	41,847
Total income		**163,450**	**950**	**164,400**	851,666
Expenditure on:					
Charitable activities	3	(186,829)	(950)	(187,779)	(1,431,893)
Other activities	4	(11,507)	-	(11,507)	(5,432)
Total expenditure		**(198,336)**	**(950)**	**(199,286)**	(1,437,325)
Net gains/(losses) on investments	8	157,349	-	157,349	(206,149)
Net income/(expenditure)		**122,463**	**-**	**122,463**	(791,808)
Reconciliation of funds:					
Total funds brought forward	11	2,098,873	56,130	2,155,003	2,946,811
Total funds carried forward	11	**2,221,336**	**56,130**	**2,277,466**	2,155,003

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 14 to 21 form part of these financial statements.

LONDON FREEMASONS' CHARITY

Balance Sheet

Year Ended 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	8	1,180,693	1,023,344
		1,180,693	1,023,344
Current assets			
Debtors	9	228,884	181,817
Cash at bank and in hand		876,756	991,023
		1,105,640	1,172,840
Creditors: amounts falling due within one year	10	(8,867)	(41,181)
Net current assets		1,096,773	1,131,659
Total assets less current liabilities		2,277,466	2,155,003
Charity Funds			
Unrestricted funds	11	2,221,336	2,098,873
Restricted funds	11	56,130	56,130
Total charity funds	11	2,277,466	2,155,003

The financial statements were approved and authorised for issue by the Board on 2 March 2022.

Signed on behalf of the Board of Trustees

Stratton Richey, Trustee

Quentin Humberstone, Trustee

Date:

The notes on pages 14 to 21 form part of these financial statements.

LONDON FREEMASONS' CHARITY

Statement of Cashflows

Year Ended 30 September 2021

	Note	2021 £	2020 £
Cash flow from operating activities:			
Net cash flow provided used in operating activities	(a)	**(143,694)**	(53,643)
Cash flow from investing activities			
Dividends and interest from investments		**29,427**	41,847
Net cash flow provided by investing activities		**29,427**	41,847
Change in cash and cash equivalents in the reporting period		**(114,267)**	(11,796)
Cash and cash equivalents in the beginning of the reporting period		**991,023**	1,002,819
Cash and cash equivalents at the end of the reporting period		**876,756**	991,023

(a)Reconciliation of net expenditure to net cash flows from operating activities

Net income before gains on investments for the reporting period	**(34,886)**	(585,659)
Adjustments for:		
Dividends and interest from investments	**(29,427)**	(41,847)
(Increase)/Decrease in debtors	**(47,067)**	533,750
(Decrease)/Increase in creditors	**(32,314)**	40,113
Net cash provided used in operating activities	**(143,694)**	(53,643)

The notes on pages 14 to 21 form part of these financial statements

1 Summary of significant accounting policies

(a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) applicable from 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The trustees do not consider there to be any areas of significant judgement or areas of uncertainty in the preparation of these financial statements

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, when the amount can be measured reliably and when it is probable that the income will be received.

Income from donations is recognised on receipt, unless there are conditions attached to the donation that require a level of performance before entitlement can be obtained. In this case income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

(c) Income recognition (continued)

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends and interest. Dividend and rent income is recognised as the charity's right to receive payment is established.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Grants payable to third parties are included in expenditure on charitable activities. Where unconditional grants are made, these amounts are recognised when a constructive obligation is created, typically when the recipient is notified that a grant will be made to them. Where grants are conditional on performance, then the grant is only recognised once any unfulfilled conditions are outside of the control of the charity.

Expenditure on charitable activities includes administration costs and governance costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements, costs of secretarial services for meetings of the trustees.

Value added tax is not recoverable by the Charity and as such is included in the Statement of Financial Activities

(e) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The investment portfolio does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value of their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(f) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(g) Going concern

The Trustees consider the charity to be a going concern for at least 12 months from the date at which the financial statements have been signed.

2 Income from investments

	2021 £	2020 £
Bank interest receivable	194	7,869
Dividend receivable	29,233	33,978
	29,427	41,847

3 Analysis of expenditure on charitable activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Non- Masonic Charities				
Attend	3,000	-	3,000	-
Brompton Cycles	-	-	-	3,000
Carers UK	-	-	-	10,000
CHAPS Prostate Screening	-	-	-	5,000
City Harvest	-	-	-	2,650
Crime Stoppers	8,700	-	8,700	-
Grove Adventure Playground	3,000	-	3,000	-
Harrow MS Therapy	5,000	-	5,000	-
Imperial PHEM	-	-	-	5,000
Lee Canon Mental Health	1,500	-	1,500	-
Lennox Childrens Cancer Fund	-	-	-	5,000
London Air Ambulance	112,121	-	112,121	-
London Fire Brigade	-	-	-	1,240,000
London Search and Rescue	-	-	-	5,000
MACE - British Red Cross	-	-	-	500
Maths Master	3,000	-	3,000	-
Masonic Almoners Fund - Grants	12,265	-	12,265	27,611
North Kensington Law Centre	-	-	-	5,000
North London Foodbank	-	-	-	10,000
Open Age	-	-	-	3,000
Oral Health Foundation	-	-	-	10,000
Pathways Through Dementia	-	-	-	3,500
Polka	-	-	-	5,000
Prisoners Advice Service	-	-	-	2,000
Roald Dahl Marvellous Childrens Charity	-	-	-	5,000
St John's Ambulance	-	-	-	1,500
Strongbones Children	4,000	-	4,000	-
Strength in Horses	-	-	-	5,000
Sudbury Neighbourhood Centre	3,000	-	3,000	3,000
Tall Ships Youth Trust	-	-	-	3,000
The Albany	-	-	-	4,500
The Childrens Trust	-	-	-	5,000
The Julian Campbell Foundation	-	-	-	5,000
The Passage	1,500	-	1,500	-
Transitions UK	4,000	-	4,000	-
Walworth Gardens	-	-	-	10,000
West London Masonic Centre	12,500	-	12,500	12,500
Wimbledon Guild	-	-	-	4,000
Womens Refuge Packages	-	-	-	13,200
Vocal Eyes	-	-	-	5,000
Total donations paid in the year	**173,586**	**-**	**173,586**	1,418,961
Other Charitable Activities				
Contribution towards the running costs of Metropolitan Grand Lodge	13,193	-	13,193	12,932
Toothbrush appeal	50	950	1,000	-
	186,829	**950**	**187,779**	**1,431,893**

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Governance costs	11,507	-	11,507	5,432
	198,336	**950**	**199,286**	1,437,325

4 Governance costs

	2021 £	2020 £
Auditor's remuneration	3,600	3,540
Web Design	900	1,060
Charity Costs - reception	12	729
Bank charges	205	103
Write off of unidentified balance pre 2010	6,790	-
	11,507	5,432

5 Auditor's remuneration

The auditor's remuneration excluding VAT amounts to an audit fee of £3,000 (2020 - £2,950).

6 Trustees' and key management personnel remuneration and expenses

The Trustees consider themselves as comprising the key management personnel of the Charity, in charge of directing and controlling the Charity. The Trustees neither received nor waived any remuneration during the year (2020 £Nil).

7 Staff costs and employee benefits

Daily administration costs are borne by Metropolitan Grand Lodge of London. The management charges for the year amounted to £13,193 (2020: £12,932).

8 Fixed asset investments

	2021 £	2020 £
Market value at 1 October 2020	1,023,344	1,229,493
Net gain/(loss) on revaluation	157,349	(206,149)
Market value at 30 September 2021	1,180,693	1,023,344
Historical Cost	1,020,000	1,020,000

9 Debtors

	2021 £	2020 £
Grand Charity Relief Chest	186,922	146,807
Metropolitan Grand Lodge of London	31,767	30,665
Other Debtors	10,195	4,345
	228,884	181,817

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Metropolitan Grand Lodge of London	-	32,658
Other Creditors	8,867	8,523
	8,867	41,181

11 Fund reconciliation

Unrestricted funds

	Balance at 1 October 2020	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2021
	£	£	£	£	£	£
Unrestricted	2,098,873	163,450	(198,336)	-	157,349	2,221,336
	2,098,873	163,450	(198,336)	-	157,349	2,221,336

	Balance at 1 October 2019	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2020
	£	£	£	£	£	£
Unrestricted	2,945,661	789,881	(1,430,520)	-	(206,149)	2,098,873
	2,945,661	789,881	(1,430,520)	-	(206,149)	2,098,873

Restricted funds

	Balance at 1 October 2020	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2021
	£	£	£	£	£	£
Toothbrush Appeal	-	950	(950)	-	-	-
St John at Hackney Lodge	56,130	-	-	-	-	56,130
	56,130	950	(950)	-	-	56,130

	Balance at 1 October 2019	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2020
	£	£	£	£	£	£
Toothbrush Appeal	1,150	3,355	(4,505)	-	-	-
Masonic Almoners Fund	-	2,300	(2,300)	-	-	-
St John at Hackney Lodge	-	56,130	-	-	-	56,130
	1,150	61,785	(6,805)	-	-	56,130

12 Analysis of net assets between funds

30 September 2021	Unrestricted funds £	Restricted funds £	Total £
Investments	1,180,693	-	1,180,693
Current assets	1,049,510	56,130	1,105,640
Current liabilities	(8,867)	-	(8,867)
Total	2,221,336	56,130	2,277,466

30 September 2020	Unrestricted funds £	Restricted funds £	Total £
Investments	1,023,344	-	1,023,344
Current assets	1,116,710	56,130	1,172,840
Current liabilities	(41,181)	-	(41,181)
Total	2,098,873	56,130	2,155,003

13 Financial commitments

There were no commitments as at the year ended 30 September 2021 or in the previous year.

14 Taxation

The London Freemasons' Charity is a registered charity and is therefore potentially exempt from taxation of its income and gains as it falls within the definition of a charity as defined in Part 1, Schedule 6of the Finance Act 2010. No tax charge has arisen during the year.

15 Related party transactions and ex gratia payments

Members of the Committee are selected from members of Metropolitan Grand Lodge of London (MetGL). Reference is made to MetGL in the Report of the Executive Committee. At the year end, a net balance of £31,767 was due from MetGL (2020 due from: £1,993) and this includes £NIL due to MetGL for grants being paid on behalf of the charity (2020: £19,458). During the year, a contribution of £13,193 was made towards the running costs of MetGL (2020: £12,932) and this is included within expenditure.

16 Financial instruments

The charity holds a number of financial assets namely investments, debtors and cash and financial liabilities namely creditors and accruals which meet the definition of basic financial instruments under the FRS 102 SORP. Details of the measurement bases, accounting policies and carrying values for these financial assets and liabilities are disclosed in note 1 above.

London Freemasons Charity

England & Wales - Charity number 1081205

Accounts

LONDON FREEMASONS' CHARITY

Financial Statements

Year Ended 30 September 2020

Charity registration number: 1081205

LONDON FREEMASONS' CHARITY

Financial Statements

Year Ended 30 September 2020

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LONDON FREEMASONS' CHARITY

Charity Reference and Administrative Details

Year Ended 30 September 2020

Charity registration number	1081205
Trustees	Augustus Rupert Patrick Anthony Ullstein QC Quentin Charles Triscott Humberstone Marios Philip Stylianides Peter Alexander Christopher Jennings Thomas Christoforos Toumazis Stratton Richey
Chairman	Augustus Rupert Patrick Anthony Ullstein QC
Treasurer	Quentin Charles Triscott Humberstone
Principal office	60 Great Queen Street PO Box 29055 London WC2B 5AZ
Auditor	PKF Littlejohn LLP Statutory Auditor 15 Westferry Circus Canary Wharf London E14 4HD
Bankers	Barclays Bank Plc Fleet Street Corporate Banking 83-117 Euston Road London NW1 2BB
Investment managers	HBOS Investment Fund Managers Limited PO Box 28132 15 Dalkeith Road Edinburgh EH16 9BF

LONDON FREEMASONS' CHARITY

Report of the Chairman of the Executive Committee

Year Ended 30 September 2020

The LFC are very pleased to be able to report another successful year as a result of the generosity of you, the members. That generosity has been exceptional in a year when finances have been stretched as a result of lockdowns and loss of jobs. We cannot thank you enough.

We presented a cheque for £1.24 million at the AGM in March, being the balance due to the London Fire Brigade. That was only been made possible by temporarily dipping into our reserves but we have been able subsequently to replace them.

Grants from the general fund in the financial year to the 30 September 2020 to charities in London totalled £172,156. Our usual policy is to support small London charities for whom donations of between £2,000 and £10,000 make a material difference. We do support national charities but only if they undertake to use our donation strictly for their work in London.

In addition wherever possible we ask the charity to publicise the fact that the donation has been made by London Freemasons – a policy which has proved successful.

A payment of £100,000 was due to the London Ambulance Service for fast response cars in December 2020. The money is there but has not been paid as they have an issue with their suppliers. As soon as they call for it the payment will be made.

It is vital that money keeps flowing into the general fund to enable us to continue this important work. Without such donations we would not have been able to make these important donations nor will we be able to meet our pledge.

This is my final report as Chairman of the executive Committee. I retire after more than 6 years of service which I have found rewarding. My thanks to the other members of the Committee for their hard work and cheerfulness, particularly our Secretary Marios Stylianides who has been tireless in ensuring that we make timely decisions on all applications despite not being able to meet in these difficult times.

Augustus Ullstein Q.C.

Chairman of the Executive Committee

27/1/21

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2020

The Executive Committee present their report and the audited financial statements of the charity for the year ended 30 September 2020. The Executive Committee have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP") in preparing the annual report and financial statements of the charity.The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the SORP as applicable from 1 January 2019.

Trustees of the charity

The trustees of the charity are its Executive Committee for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Augustus Rupert Patrick Anthony Ullstein QC
Quentin Charles Triscott Humberstone
Marios Philip Stylianides
Peter Alexander Christopher Jennings
Thomas Christoforos Toumazis
Stratton Richey

Structure, Governance and Management:

Constitution

The London Freemasons' Charity (LFC) (previously Metropolitan Masonic Charity) is an unincorporated association, constituted by its Trust Deed dated 22 March 2000. It is a charity registered in England and Wales, registered charity number 1081205.

Appointment of the Executive Committee

The management of the LFC is the responsibility of the Executive Committee, who comprise the Trustees of the Charity. The Executive Committee are elected at the Annual General Meeting and hold office from the conclusion of that meeting, under the terms of the Trust Deed.

Related Parties

The Metropolitan Grand Lodge of London ('MetGL), from time to time selects charities where its support will produce significant results. MetGL requests London Lodges, Chapters and individuals to make charitable donations to LFC for onward transmission to these selected charities.

Risk Management

The Committee has continued to examine the major strategic, business and operational risks which LFC faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2020

Objectives and activities

Policies and objectives
The furtherance and promotion of such exclusively charitable purposes as the Executive Committee may, in its absolute discretion, from time to time determine and in particular (but without restriction) the relief of need of poverty or distress or the advancement of education.

LFC exists to encourage charitable giving among London freemasons. In furtherance of this aim, LFC acts as a collection point for donations to designated charities from London Lodges, London Chapters and individuals in order to relieve the designated charity of this administrative task.

Public benefit statement

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

MetGL, London Lodges and Chapters continue their generous support. Donations received and collections for unrestricted funds amounted to £748,034 (2019: £932,954). In addition, restricted funds of £61,785 (2019: £21,150) were received and from which grants of £6,805 (2019: £20,000) were made. Total charitable expenditure incurred by the charity amounted to £1,437,325 (2019: £1,200,193) which included grants of £1,412,156 (2019: £1,162,482) in respect of unrestricted funds were made to London charities.

Financial review (including reserves policy)

LFC is building up unrestricted funds which now totals £2,098,873 (2019: £2,945,661) to allow the Committee to exercise its discretion to support other charitable causes. The Committee seeks to increase Unrestricted Reserves to allow promotion of charitable purposes as the committee in its discretion may determine.

Plans for future periods

The Committee expects activities in 2020-21 to be similar to the current year.

Trustee's responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice (UK GAAP)).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

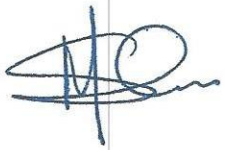
LONDON FREEMASONS' CHARITY

Report of the Executive Committee

Year Ended 30 September 2020

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Marios Stylianides, Trustee

Date: 27th January 2021

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LONDON FREEMASONS' CHARITY

Opinion

We have audited the financial statements of London Freemasons' Charity (the 'charity') for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the report for the Executive Committee, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report

Year Ended 30 September 2020

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alastair S. Duke
For and on behalf of PKF Littlejohn LLP
Statutory Auditor

15 Westferry Circus
Canary Wharf
London E14 4HD

1 February 2021

PKF Littlejohn LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LONDON FREEMASONS' CHARITY

Statement of Financial Activities

Year Ended 30 September 2020

	Note	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total £	2019 Total £
Income from:					
Donations and legacies		748,034	61,785	809,819	954,104
Investments	2	41,847	-	41,847	52,315
Total income		**789,881**	**61,785**	**851,666**	1,006,419
Expenditure on:					
Charitable activities	3	(1,425,088)	(6,805)	(1,431,893)	(1,195,568)
Other activities		(5,432)	-	(5,432)	(4,625)
Total expenditure		**(1,430,520)**	**(6,805)**	**(1,437,325)**	(1,200,193)
Net (losses) on investments	8	(206,149)	-	(206,149)	(33,252)
Net (expenditure)		**(846,788)**	**54,980**	**(791,808)**	(227,026)
Reconciliation of funds:					
Total funds brought forward	11	2,945,661	1,150	2,946,811	3,173,837
Total funds carried forward	11	**2,098,873**	**56,130**	**2,155,003**	2,946,811

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 14 to 20 form part of these financial statements.

LONDON FREEMASONS' CHARITY

Balance Sheet

Year Ended 30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	8	**1,023,344**	1,229,493
		1,023,344	1,229,493
Current assets			
Debtors	9	**181,817**	715,567
Cash at bank and in hand		**991,023**	1,002,819
		1,172,840	1,718,386
Creditors: amounts falling due within one year	10	**(41,181)**	(1,068)
Net current assets		**1,131,659**	1,717,318
Total assets less current liabilities		**2,155,003**	2,946,811
Charity Funds			
Unrestricted funds	11	**2,098,873**	2,945,661
Restricted funds	11	**56,130**	1,150
Total charity funds	11	**2,155,003**	2,946,811

The financial statements were approved and authorised for issue by the Board on 27 January 2021.

Signed on behalf of the board of trustees

Augustus Ullstein, Trustee

Quentin Humberstone, Trustee

Date: 27 January 2021

The notes on pages 14 to 20 form part of these financial statements.

LONDON FREEMASONS' CHARITY

Statement of Cashflows

Year Ended 30 September 2020

	Note	2020 £	2019 £
Cash flow from operating activities:			
Net cash flow provided used in operating activities	(a)	**(53,643)**	(85,463)
Cash flow from investing activities			
Dividends and interest from investments		**41,847**	52,315
Net cash flow provided by / (used in) investing activities		**41,847**	52,315
Change in cash and cash equivalents in the reporting period		**(11,796)**	(33,148)
Cash and cash equivalents in the beginning of the reporting period		**1,002,819**	1,035,967
Cash and cash equivalents at the end of the reporting period		**991,023**	1,002,819

(a)Reconciliation of net expenditure to net cash flows from operating activities

Net income before gains on investments for the reporting period	**(585,659)**	(193,774)
Adjustments for:		
Dividends and interest from investments	**(41,847)**	(52,315)
Decrease in debtors	**533,750**	169,323
Increase/(Decrease) in creditors	**40,113**	(8,697)
Net cash provided used in operating activities	**(53,643)**	(85,463)

The notes on pages 14 to 20 form part of these financial statements

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1 Summary of significant accounting policies

(a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) applicable from 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The trustees do not consider there to be any areas of significant judgement or areas of uncertainty in the preparation of these financial statements

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, when the amount can be measured reliably and when it is probable that the income will be received.

Income from donations is recognised on receipt, unless there are conditions attached to the donation that require a level of performance before entitlement can be obtained. In this case income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

(c) Income recognition (continued)

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends and interest. Dividend and rent income is recognised as the charity's right to receive payment is established.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Grants payable to third parties are included in expenditure on charitable activities. Where unconditional grants are made, these amounts are recognised when a constructive obligation is created, typically when the recipient is notified that a grant will be made to them. Where grants are conditional on performance, then the grant is only recognised once any unfulfilled conditions are outside of the control of the charity.

Expenditure on charitable activities includes administration costs and governance costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements, costs of secretarial services for meetings of the trustees.

Value added tax is not recoverable by the Charity and as such is included in the Statement of Financial Activities

(e) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The investment portfolio does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value of their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(f) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(g) Going concern

The Trustees consider the charity to be a going concern for at least 12 months from the date at which the financial statements have been signed

2 Income from investments

	2020 £	2019 £
Bank interest receivable	7,869	6,515
Dividend receivable	33,978	45,800
	41,847	52,315

3 Analysis of expenditure on charitable activities

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Non- Masonic Charities				
Achieveability	-	-	-	2,000
Association of Friends of Chislehurst - Yeti Tablet	-	-	-	2,167
Association of Prince Michael of Kent	-	-	-	35,000
Attend	-	-	-	4,650
Blooming Blossoms Trust	-	-	-	3,000
Brompton Cycles	3,000	-	3,000	-
Cardboard Citizens	-	-	-	2,000
Carers UK	10,000	-	10,000	-
CHAPS Prostate Screening	5,000	-	5,000	-
City Harvest	2,650	-	2,650	5,000
Happy Days	-	-	-	3,000
Heathrow Special Needs Centre	-	-	-	3,000
Hot Line Meals	-	-	-	6,000
Imperial PHEM	5,000	-	5,000	-
InterAct Stroke Support	-	-	-	3,000
JBVC Foundation	-	-	-	5,000
Lennox Childrens Cancer Fund	5,000	-	5,000	-
Lollard Street	-	-	-	3,000
London Ambulance Charitable Funds	-	-	-	120,000
London Fire Brigade	1,240,000	-	1,240,000	875,000
London Hearts	-	-	-	15,000
London Search and Rescue	5,000	-	5,000	-
London Taxi Drivers Charity for Children	-	-	-	5,000
London Wheelchair Rugby Club	-	-	-	3,000
MACE - British Red Cross	500	-	500	-
Masonic Almoners Fund - Grants	25,311	2,300	27,611	12,665
Masonic Trout & Salmon Fly Fishing Association	-	-	-	3,500
Misgav	-	-	-	5,000
My AFK	-	-	-	5,000
North Kensington Law Centre	5,000	-	5,000	-
North London Foodbank	10,000	-	10,000	-
Open Age	3,000	-	3,000	-
Oral Health Foundation	5,495	4,505	10,000	-
Orchestra of the Age of Enlightment	-	-	-	2,000
Parallel Youth Enterprise	-	-	-	3,000
Pathways Through Dementia	3,500	-	3,500	-
Polka	5,000	-	5,000	-
Prisoners Advice Service	2,000	-	2,000	2,000
Pursuing Independent Paths	-	-	-	3,000
RMBI	-	-	-	6,000
Roald Dahl Marvellous Childrens Charity	5,000	-	5,000	-
Safer London	-	-	-	5,000
Share Community	-	-	-	3,000
School Home Support	-	-	-	5,000
Spitalfields Crypt Trust	-	-	-	2,000
St John's Ambulance	1,500	-	1,500	-
Strength in Horses	5,000	-	5,000	-
Sudbury Neighbourhood Centre	3,000	-	3,000	-
Tall Ships Youth Trust	3,000	-	3,000	-
The Albany	4,500	-	4,500	-

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
The Childrens Trust	5,000	-	5,000	-
The Julian Campbell Foundation	5,000	-	5,000	-
Walworth Gardens	10,000	-	10,000	-
West London Masonic Centre	12,500	-	12,500	-
Wimbledon Guild	4,000	-	4,000	-
William Reason Hough	-	-	-	26,000
Womens Refuge Packages	13,200	-	13,200	-
Vocal Eyes	5,000	-	5,000	-
Young & Inspired	-	-	-	2,500
Youth on the Move	-	-	-	2,000
Total donations paid in the year	**1,412,156**	**6,805**	**1,418,961**	1,182,482
Other Charitable Activities				
Contribution towards the running costs of Metropolitan Grand Lodge	12,932	-	12,932	13,086
	1,425,088	**6,805**	**1,431,893**	**1,195,568**
Governance costs	5,432	-	5,432	4,625
	1,430,520	**6,805**	**1,437,325**	1,200,193

4 Governance costs

	2020 £	2019 £
Auditor's remuneration	2,250	2,650
Web Design	1,650	1,850
Charity Costs - reception	1,429	-
Bank charges	103	125
	5,432	4,625

5 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £2,250 (2019 - £2,650).

6 Trustees' and key management personnel remuneration and expenses

The Trustees consider themselves as comprising the key management personnel of the Charity, in charge of directing and controlling the Charity. The trustees neither received nor waived any remuneration during the year (2019 £Nil).

7 Staff costs and employee benefits

Daily administration costs are borne by Metropolitan Grand Lodge of London. The management charges for the year amounted to £12,932 (2019: £13,086).

8 Fixed asset investments

	2020 £	2019 £
Market value at 1 October 2019	1,229,493	1,262,745
Net (loss) on revaluation	(206,149)	(33,252)
Market value at 30 September 2020	1,023,344	1,229,493
Historical Cost	1,020,000	1,020,000

9 Debtors

	2020 £	2019 £
Grand Charity Relief Chest	146,807	683,457
Metropolitan Grand Lodge of London	30,665	32,110
Other Debtors	4,345	-
	181,817	715,567

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Metropolitan Grand Lodge of London	32,658	-
Other Creditors	8,523	1,068
	41,181	1,068

11 Fund reconciliation

Unrestricted funds

	Balance at 1 October 2019	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2020
	£	£	£	£	£	£
Unrestricted	2,945,661	789,881	(1,430,520)	-	(206,149)	2,098,873
	2,945,661	789,881	(1,430,520)	-	(206,149)	2,098,873

	Balance at 1 October 2018	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2019
	£	£	£	£	£	£
Unrestricted	3,173,837	985,268	(1,180,193)	-	(33,252)	2,945,661
	3,173,837	985,269	(1,180,193)	-	(33,252)	2,945,661

Restricted funds

	Balance at 1 October 2019	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2020
	£	£	£	£	£	£
Toothbrush Appeal	1,150	3,355	(4,505)	-	-	-
Masonic Almoners Fund	-	2,300	(2,300)	-	-	-
St John at Hackney Lodge	-	56,130	-	-	-	56,130
	1,150	61,785	(6,805)	-	-	56,130

	Balance at October 2018	Income	Expenditure	Transfers	Gains / (losses)	Balance at 30 September 2019
	£	£	£	£	£	£
Toothbrush Appeal	-	21,150	(20,000)	-	-	1,150
	-	21,150	(20,000)	-	-	1,150

12 Analysis of net assets between funds

2020	Unrestricted funds £	Restricted funds £	Total £
Investments	1,023,344	-	1,023,344
Current assets	1,116,710	56,130	1,172,840
Current liabilities	(41,181)	-	(41,181)
Total	2,098,873	56,130	2,155,003

2019	Unrestricted funds £	Restricted funds £	Total £
Investments	1,229,493	-	1,229,493
Current assets	1,717,236	1,150	1,718,386
Current liabilities	(1,068)	-	(1,068)
Total	2,945,661	1,150	2,946,811

13 Financial commitments

There were no commitments as at the year ended 30 September 2020.

14 Taxation

The London Freemasons' Charity is a registered charity and is therefore potentially exempt from taxation of its income and gains as it falls within the definition of a charity as defined in Part 1, Schedule 6of the Finance Act 2010. No tax charge has arisen during the year.

15 Related party transactions and ex gratia payments

Members of the Committee are selected from members of Metropolitan Grand Lodge of London (MetGL). Reference is made to MetGL in the Report of the Executive Committee. At the year end, a net balance of £1,993 was due to MetGL (2019 due from: £32,110) and this includes £19,458 due to MetGL for grants being paid on behalf of the charity (2019: £8,599). During the year, a contribution of £12,932 was made towards the running costs of MetGL (2019: £13,086) and this is included within expenditure.

16 Financial instruments

The charity holds a number of financial assets namely investments, debtors and cash and financial liabilities namely creditors and accruals which meet the definition of basic financial instruments under the FRS 102 SORP. Details of the measurement bases, accounting policies and carrying values for these financial assets and liabilities are disclosed in note 1 above.