

Registered number
3921451
Charity number
1081181

Letterston Memorial Hall Limited

Report and Accounts

**for the year ended
31 December 2022**

Prepared by:

Pritchard & Co
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Letterston Memorial Hall Limited
Report and accounts
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Letterston Memorial Hall Limited

The Management Committees' Report

The management committee present their report and accounts for the year ended 31 December 2022. The Charity's objective is the administration of the Memorial Hall for the benefit of the local community. The legal estate in the Letterston Memorial Hall is vested in Letterston Community Council which holds it upon trust for Letterston Memorial Hall Limited.

The trustees who served during the year were as follows :

Mark Rees (Chairman)
William Owen Gareth Evans (Treasurer)
Paul Douglas Clive Hart (Vice Chairman)
Helena Francis Johnson (Secretary)
Rhyswyn Thomas

New trustees are recruited from the community through local advertisement followed by interview and selection by the trustees.

They are formally appointed at a meeting of the trustees/directors following a suitable trial period.

Objects and Activities

The provision and maintenance of a Village Hall for the use by the inhabitants of the parish of Letterston in the County of Pembrokeshire and its immediate vicinity without distinction of political, religious, or other opinions including use for :

A) Meetings, lectures and classes and

B) Other forms of recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants. The main activities undertaken are the maintenance of the Hall and its provision for the local community to use. The trustees encourage use of the Hall and they organise occasional attractions to both bring the Hall to the attention of the wider community and also to generate funds.

Achievement and Performance

Bookings are back to levels before the pandemic and we try to accommodate most of them

Current and past Hall activities are displayed on our active website: www.letterstonmemorialhall.co.uk.

This supplements and reinforces more traditional methods of communicating with residents such as leaflet drops, posters, notice boards, newspaper advertisements and local radio announcements.

Financial Review

a) We formally adopted such a policy on March 29 2011.

b) No fund is in deficit.

This report was approved by the Management Committee on 25 August 2023.

.....
Gareth Evans
Trustee

24 August 2023

Letterston Memorial Hall Limited
Accountants' Report for the year ended 31 December 2022
Independent accountants report to the trustees of
Letterston Memorial Hall Limited

I report on the charity trustees on my examination of the accounts of the Company for the ended 31 December 2022.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act)
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
I R Williams FCA. FCCA.
Pritchard & Co.
Chartered Certified Accountants

74 High Street
Fishguard
Pembrokeshire

24 August 2023

Letterston Memorial Hall Limited
Statement of financial activities
for the year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Incoming Resources				
Income resources from generated funds				
Grants	-	-	-	-
Investment Income	13	-	-	-
Incoming resources from charitable activities	26,028	-	26,028	8,469
Other incoming resources	1,794	-	1,794	1,671
Total incoming resources	27,835	-	27,835	10,140
Resources Expended				
Costs of generating funds				
Costs of generating voluntary income	800	-	800	700
Charitable activities	24,689	-	24,689	9,959
Total resources expended	25,489	-	25,489	10,659
Net Incoming Resources before transfers	2,346	-	2,346	(519)
Net movement in funds:				
Net income for the year	2,346	-	2,346	(519)
Total funds brought forward	37,697	-	37,697	38,216
Net funds carried forward	40,043	-	40,043	37,697

Letterston Memorial Hall Limited
Balance Sheet
for the year ended 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	-	493
Current assets			
Stock	4	-	-
Debtors (amounts falling due within one year)	5	1,368	1,849
Cash at bank and in hand		<u>38,675</u>	<u>35,848</u>
		40,043	37,697
CREDITORS: Ammounts falling due within one year	6	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>40,043</u>	<u>37,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,043</u>	<u>38,190</u>
CAPITAL AND RESERVES			
General fund	8	40,043	38,190
Restricted Funds	9	<u>-</u>	<u>-</u>
		<u>40,043</u>	<u>38,190</u>

These annual accounts have not been audited because the company is entitled to exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees and signed on their behalf by

.....
Helena Francis Johnson
Trustee

24 August 2023

Letterston Memorial Hall Limited

Notes to the Accounts

for the year ended 31 December 2020

1. Accounting policies

Basis of preparation of Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable UK Accounting Standards. In preparing the accounts the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) effective 1 January 2015.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added and trade discounts.

2. Operating profit

	2022 £	2021 £
This is stated after charging:		
Depreciation of owned fixed assets	-	493

Directors And Employees

	2022 £	2021 £
Particulars of employees (including directors) are shown below:		
Employee costs during the year amounted to:		
Wages and salaries	<u>1,500</u>	<u>1,000</u>
	<u>1,500</u>	<u>1,000</u>

Letterston Memorial Hall Limited

3. Tangible Fixed Assets

	Fixtures and Fittings £	Total £
Cost		
At 1 January 2022	50,428	50,428
Additions	-	-
At 31 December 2022	<u>50,428</u>	<u>50,428</u>
Depreciation		
At 1 January 2022	50,428	50,428
Charge for year	-	-
At 31 December 2022	<u>50,428</u>	<u>50,428</u>
Net book value		
At 31 December 2022	<u>-</u>	<u>-</u>

4. Stock

	2022 £	2021 £
Stock comprises		
Bar stock	<u>-</u>	<u>-</u>

5. Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	<u>1,368</u>	<u>1,832</u>

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	<u>-</u>	<u>-</u>

7. Unrestricted Funds

	2022 £	2021 £
At 1 January 2022	37,697	38,216
Transfer from P&L account	2,346	(519)
At 31 December 2022	<u>40,043</u>	<u>37,697</u>

8. Restricted Funds

	2022 £	2021 £
At 1 January 2022	-	-
Transfer from P&L account	-	-
At 31 December 2022	<u>-</u>	<u>-</u>

Letterston Memorial Hall Limited
Schedule to the statement of financial activities
for the year ended 31 December 2022

	2022 £	2021 £
Incoming resources		
Income from Activities and Events		
Hire of hall and events	16,928	6,231
Bar sales	7,569	916
Wayleave	4	4
Lottery income	<u>1,527</u>	<u>1,318</u>
	26,028	8,469
Deposit account interest	-	-
Feed in tariff	1,794	1,671
Grants	-	-
	<u><u>27,822</u></u>	<u><u>10,140</u></u>
Resources expended		
Activities and Events	3,561	-
Lottery prizes	800	700
Bar purchases	3,604	468
Light and heat	7,619	1,800
Cleaning		605
Repairs and maintenance	5,552	3,327
Wages and salaries	1,500	1,000
Insurance	1,683	1,654
Stationery and printing	205	50
Telephone and fax	550	507
Licences	35	55
Performing rights	380	-
Depreciation	-	493
	<u><u>25,489</u></u>	<u><u>10,659</u></u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the directors only.