



## **Annual Report and Accounts**

**2023-24**

Deepblue Accountants Ltd  
Unit 112  
91 Mayflower Street  
Plymouth  
Devon  
PL1 1SB

|  | <b>Pages</b> |
|--|--------------|
| Trustees' Annual Report                    | 2 to 10      |
| Independent Examiner's Report              | 11           |
| Statement of Financial Activities          | 12           |
| Summary Income and Expenditure Account     | 13           |
| Balance Sheet                              | 14           |
| Notes to the Accounts                      | 15 to 25     |
| Detailed Statement of Financial Activities | 26 to 28     |

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 03716434**

**Charity No. 1081142**

**Registered Office**

The Old School Centre  
Totnes Road  
South Brent  
Devon  
TQ10 9BP

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

H.M. Aldis

J.R. Allen

T. Ferry

J.P. Green

J. Isaac

T. Murphy

G.P. Sharp

(Resigned 24 September 2023)

S.P. Smith

**Company Secretary**

J.R. Allen

**Accountants**

Deepblue Accountants Ltd  
Unit 112  
91 Mayflower Street  
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Devon  
PL1 1SB

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

For the year ended 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

**Objectives and activities**

The objects of the Charity are to promote the following purposes:

- The preservation and conservation for the public benefit of the environment, and in particular Dartmoor's wild natural forests;
- The advancement of education amongst the public concerning natural history, conservation and the environment, and in particular the role of the woodland restoration in the stabilisation and regeneration of ecosystems.

The trustees are satisfied that the charity's activities as performed in 2023-24 have been for the public benefit.

**Activities, achievements and performance**

Healthy Woodland Creation

This year saw the charity continue to work with a range of landowners and partners to support a programme of tree planting and woodland expansion. To underpin our work in this area a new policy *Woodland Creation Principles* was developed led by Dr Thomas Murphy. These principles will guide our work and assist us in prioritising way and how we plant healthy woodlands.

Utilising the expertise of our Woodland Creation Advisor, Graham Burton, we directly supported five landowners with advice and guidance on the design and planning of their woodland creation scheme. Three of these were supported to access funding from the Plymouth and South Devon Community Forest grant programme.



Tree planting at Upcott Grange Farm, January 2024



Over the winter of 2023-24, with the help of a diverse cohort of volunteers we delivered 331 volunteering days exceeding 1,986 volunteering hours in total. We directly planted over 10,000 trees covering 8.6 hectares of land over the duration of 26 planting days. This activity included assisting South West Lakes Trust with a natural regeneration project at Venford reservoir and corporate partner Meritex Ltd planting their own new woodland. With funding from the National Grid Community Foundation we were also able to support a further eight local groups with trees and protection products for their woodland and hedgerow creation activities.

Our summertime programme of monitoring continues to sites we had previously planted including a revisit to the first ever site we planted at Scorrison Down.

A survey of landowners was carried out with the aim of assisting us to understand more about the motivations to restore and create woodland and improve our assistance and support for landowners.

*"The planting process with Moor Trees staff and volunteers was one of the most positive and inspirational experiences of my life. There has been a very high survival rate of the trees, and there has been a noticeable increase in wildlife in the last six years. Our experience and what we have been able to show people has inspired neighbouring landowners to plant trees or remove grazing and allow natural regeneration of woodland and species rich grassland."*  
(landowner)

#### Local provenance tree supply

Our UKISG (UK and Ireland Sourced and Grown Assurance Scheme) approved tree nurseries have continued to expand with the support of new infrastructure including a new commercial fridge purchased and erected with the assistance of a range of grants and donations including a capital grant from the Forestry Commission's Tree Production Capital Grant, Steel Charitable Trust and Devon Environment Foundation. During summer 2023 we had over 64,000 seedlings and saplings growing across our two sites.

By the winter of 2023-24 we had over 25,800 local provenance trees from 27 species available for supply. In total we supplied over 16,000 trees to 32 customers not including our woodland creation schemes. This included The Duchy of Cornwall, Devon Wildlife Trust (Devon Treescapes) and South West Lakes Trust.



**A group of students process seeds at our Community Tree Nursery**

The charity signed a new three-year agreement with the Woodland Trust to support our activity in providing local provenance trees for local tree planting schemes. The activity included our annual Seed Gathering Programme which saw us gather and process in our two community tree nurseries over 670,000 seeds, nuts and fruit from Dartmoor and the surrounding area. Included in this partnership is a dedicated stream of activity helping to build our understanding and success rates in germinating and growing the following priority species: guelder rose, small leaved lime, whitebeam, large leaved lime, wayfaring tree,

wild service tree, wych elm alongside our ongoing black poplar cultivation. With funding from The D'oyly Carte Trust we also improved our training and identification resources for volunteers.

In collaboration with the National Lottery funded project Dynamic Dartmoor, in conjunction with Parklife SW CIC, we provided guidance and shared our knowledge and expertise in the identification, appropriate collecting and recording of seed collecting with local community groups and schools. The seeds gathered were then processed by our team of volunteers at our Community Tree Nurseries.

Our experience in expanding and optimising production at our Community Tree Nurseries continues to be called upon by local groups requesting visits as well as our ongoing involvement in the Community Tree Nursery Collaborative peer to peer learning network. As part of the government's Tree Production Innovation Fund supported project 'Growing Diversity' we have delivered a webinar on administrative process and commercialisation of tree nurseries as well as a training session on biosecurity. Moor Trees has also been leading a pilot as part of the government funded Trees Outside Woodland programme to test and evaluate the feasibility of offering a group scheme for Community Tree Nurseries to be accredited by the Plant Healthy Certification Scheme. Moor Trees was also featured as a case study in an online appendix to The Tree Growers Guide that we helped co-author as part of previous Green Recovery Challenge Fund activity.

### Volunteering with Moor Trees

Volunteering at Moor Trees is an opportunity to learn new skills, understand more about forest heritage while helping to improve the environment, support the local community, enhance biodiversity and at the same time improve individuals' mental health and wellbeing. Through our regular, weekly volunteering days the charity benefited from more than 4,260 hours, equivalent to 2.5 full-time members of staff.



Volunteers gather for lunch after a morning of seed gathering, October 2023



Activities range from collecting seeds from local woodlands and helping to germinate them in our nurseries, through to nurturing and tending more than 70,000 saplings in our nurseries before planting on sites across Dartmoor and the surrounding area.

*"Working with people from many different walks of life, abilities and generations (as a young person); friendly welcoming atmosphere; feeling like I'm making a difference. It's a brilliant opportunity for people like me doing their Duke of Edinburgh" (volunteer)*

*"I love being part of Moor Trees, I love doing something really practical and positive for the environment every week, and for climate change. I love being part of the volunteer team and spending time with such lovely people, staff and volunteers each week, making friends and meeting new people of all ages and backgrounds, and the really interesting diverse conversations we have. There's always a very positive, no worries atmosphere, so I can leave my troubles at home and just be in the moment." (volunteer)*

In February and March the Moor Trees community of volunteers and staff past and present came together for two special tree planting days. The first in memory of our colleague Brian Daniel who passed away in December and the second for our co-founder Christopher Layton.

#### Communications, advocacy and outreach



Volunteers carefully gathering acorns at Wistman's Wood, October 2023

The charity continues to promote its activities through a twice-yearly membership newsletter and regular e-newsletters. Our social media channels provide an opportunity to promote our regular volunteering days as well as educate the wider community about our seasonal tasks of seed gathering, tree growing and planting.

This year the charity was featured on local television highlighting our involvement in the restoration of Wistman's Wood with The Duchy of Cornwall. As well as featuring our day of acorn gathering at the temperate rainforest Site of Special Scientific Interest a reporter turned up at our Dartington tree nursery to cover the processing of the acorns to feature on BBC Spotlight. Our work was also covered in the local press including two double-page features in *The Moorlander*.

Our advocacy programme is also expanding. The charity was invited to speak at a dedicated event on temperate rainforests organised by the Dartmoor Society outlining our views for the future restoration and expansion of these valuable habitats. Moor Trees also provided evidence to an Independent review of protected site management on Dartmoor commissioned by the Secretary of State for Environment, Food and Rural Affairs.

#### Income generation

This year we carried out an extensive review of our fundraising progress to date which culminated in the development and implementation of a comprehensive new fundraising strategy. The aim is to diversify our income streams and build a more sustainable and resilient pipeline of funding opportunities and regular giving while also expanding our engagement with corporate supporters.

We are very appreciative of our corporate supporters in 2023-24 who were: Calendar Club, Christopher's, David & Charles Ltd, Doyle & Whitley Ltd, EAD Ecology, Ecologic Consultant, Glass Partitioning, Goulden & Sons, Meritex International, Metric UK Boiler Hire, Partrac, Rabbie's Tours, Raft Lighting, South Hams Motor Club, Treewise Ltd, Vault 53, Wildings Studio and WM Guitars Ltd.

The charity continues to offer tree dedications and also successfully ran a crowdfunding campaign with Crowdfunder and the Aviva Community Fund this year linked to our work restoring ancient woodland.

### Our people

The charity currently has a small, dedicated team of five staff. Salaries are reviewed annually by trustees as part of budget considerations and approval. All new roles recruited have their salary agreed by the trustees following input from an HR advisor.

### Trustee selection

Trustees are selected following receipt of an application and successful interview. Trustees are elected by secret ballot at a General Meeting by the members. Trustees need to obtain at least 50% of the vote. Trustees serve until the next Annual General Meeting following their election. Retiring members are eligible for re-election.

### Looking ahead to 2024-25 and beyond

The business plan 2024-25 highlighted the following priority areas to improve our performance and the impact we make:

#### *Tree Production and Woodland Creation*

- Moor Trees will continue its expansion of production to full optimisation at our two Community Tree Nurseries and negotiate multi-year growing and supply contracts for schemes and partners on Dartmoor.
- We will also be more targeted with our engagement with landowners to strategically engage in woodland regeneration and creation projects following an exercise of priority mapping of potential sites on Dartmoor.

#### *Raising Funds*

- Our new fundraising strategy will be fully implemented with a focus on developing our corporate relationships, regular giving through and increased profile and brand awareness.
- Improve our donor journey by investing in a CRM database ahead of launching a 25<sup>th</sup> Anniversary Appeal

#### *Increasing awareness of our work*

- A new communications strategy with dedicated resource will help to grow our profile in the local community.
- Activity will be targeted on landowner and corporate engagement as well as encouraging volunteering and regular giving.
- We will raise awareness of our knowledge and expertise a part of a programme of activity to celebrate 25 years of delivery with a focus on the difference we will deliver for climate and nature by 2050

#### *Improving our volunteering experience*

- A review of our volunteering and engagement activity will aid us in being more inclusive with opportunities to engage with the charity to help increase recruitment and retention of volunteers.

### *Governance and future planning*

- The charity will continue to invest in its systems and processes as well as improving our approach to Health and Safety, data protection, confidentiality, risk management and financial procedures.
- We will invest in our staff with training opportunities and a new appraisal process.
- We will carry out an audit of trustee skills and experiences as well as commission light touch review of our governance procedures.

This year the charity's performance demonstrated an improved position both in terms of diversification of our income streams as well as prudence and efficiency savings in our expenditure.

#### Income

During 2023-24 the charity generated £310,123 in income of which £37,278 was through restricted funds. Unrestricted funds amounted to £272,845. Investing in a dedicated fundraiser helped the charity to further diversify its income working with a variety of existing and new funders including an increase in corporate supporters.

The charity signed a new three-agreement with the Woodland Trust to assist with our local provenance tree production. In addition, unrestricted grants were awarded from Alpkitt Foundation, Garfield Weston Foundation, Norman Family Charitable, Schroder Charitable Trust and Swire Charitable Trust. Restricted grants were awarded from National Grid Community Matters.

We brought forward £86,610 into the 2023-24 financial year.

#### Expenditure

The charity's expenditure was £ 201,165 (compared to £275,638 in 2022-23).

#### Fund balances

As at the year-end, Moor Trees has total funds available of £195,568 of which £178,878 is unrestricted.

#### Reserves

The charity's Reserves Policy is to allow for unforeseen circumstances. The trustees do not foresee any risk of significant expenditure being required by the charity outside of its annual business planning and budgeting. Any such costs will be prepared for, and funding sought in a timely manner.

The intention of this policy is to retain sufficient reserves in the event that the charity should face a serious operating challenge or dramatic shift in its funding. While the aim of the charity's trustees is to utilise funds on the advancement of its charitable aims it will require a certain level of annual reserves for the following eventuality:

1. *Contingency* - unexpected expenditure in the event of an emergency
2. *Cash flow* – value of the annual budget's monthly payroll
3. *Closure* – calculated for remaining salaries of staff for notice period and winding up the charity and ensuring the payment of creditors

These principles are utilised to allow Moor Trees to calculate a reserves figure that satisfies the Charity Commission's suggested aims and the charity's desired aims. The reserves level for 2024 has been calculated at £38,988.

#### Risk mitigation and management

The trustees meet regularly and review risks throughout the operating year. The charity's principal risks include its financial sustainability and resilience, pest management and biosecurity at the tree nurseries, extreme weather events, volunteer recruitment and retention, safeguarding, health and safety especially at our tree nurseries and tree planting operations. A new risk management framework and risk register is being developed in 2024.

## Moor Trees

### Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

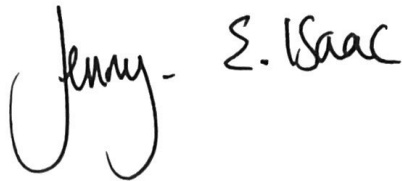
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J. Isaac

Trustee

29 September 2024

A handwritten signature in black ink, appearing to read 'Jenny S. Isaac'. The signature is written in a cursive, flowing style.

**Independent Examiner's Report to the trustees of Moor Trees**

I report to the charity trustees on my examination of the financial statements of Moor Trees for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants , which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Glenister FCCA Association of Chartered  
Certified Accountants  
Deepblue Accountants Ltd  
Unit 112  
91 Mayflower Street  
Plymouth  
Devon  
PL1 1SB  
29 September 2024



**Moor Trees**  
**Statement of Financial Activities**  
for the year ended 31 March 2024

|   |       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total funds<br>2024<br>£ | Total funds<br>2023<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
|   | Notes |                                    |                                  |                          |                          |
| <b>Income and endowments from:</b>            |       |                                    |                                  |                          |                          |
| Charitable activities                         | 4     | 109,105                            | 37,278                           | 146,383                  | 185,463                  |
| Other   | 5     | 163,740                            | -                                | 163,740                  | 111,648                  |
| <b>Total</b>                                  |       | <b>272,845</b>                     | <b>37,278</b>                    | <b>310,123</b>           | <b>297,111</b>           |
| <b>Expenditure on:</b>                        |       |                                    |                                  |                          |                          |
| Charitable activities                         | 6     | 41,412                             | 5,437                            | 46,849                   | 89,209                   |
| Other   | 7     | 141,316                            | 13,000                           | 154,316                  | 186,429                  |
| <b>Total</b>                                  |       | <b>182,728</b>                     | <b>18,437</b>                    | <b>201,165</b>           | <b>275,638</b>           |
| Net gains on investments                      |       | -                                  | -                                | -                        | -                        |
| <b>Net income</b>                             | 8     | <b>90,117</b>                      | <b>18,841</b>                    | <b>108,958</b>           | <b>21,473</b>            |
| Transfers between funds                       |       | 190,910                            | (190,910)                        | -                        | -                        |
| <b>Net income before other gains/(losses)</b> |       | <b>281,027</b>                     | <b>(172,069)</b>                 | <b>108,958</b>           | <b>21,473</b>            |
| <b>Other gains and losses</b>                 |       |                                    |                                  |                          |                          |
| <b>Net movement in funds</b>                  |       | <b>281,027</b>                     | <b>(172,069)</b>                 | <b>108,958</b>           | <b>21,473</b>            |
| <b>Reconciliation of funds:</b>               |       |                                    |                                  |                          |                          |
| Total funds brought forward                   |       | (102,149)                          | 188,759                          | 86,610                   | 65,137                   |
| <b>Total funds carried forward</b>            |       | <b>178,878</b>                     | <b>16,690</b>                    | <b>195,568</b>           | <b>86,610</b>            |

**Moor Trees**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2024**

|  | <b>2024</b>    | <b>2023</b>    |
|--|----------------|----------------|
|  | <b>£</b>       | <b>£</b>       |
| Income   | 310,123        | 297,111        |
| <b>Gross income for the year</b>                           | <u>310,123</u> | <u>297,111</u> |
| Expenditure  | 194,464        | 268,183        |
| Depreciation and charges for<br>impairment of fixed assets | 6,701          | 7,455          |
| <b>Total expenditure for the year</b>                      | <u>201,165</u> | <u>275,638</u> |
| Net income before tax for the year                         | 108,958        | 21,473         |
| <b>Net income for the year</b>                             | <u>108,958</u> | <u>21,473</u>  |

**Moor Trees**  
**Balance Sheet**  
**at 31 March 2024**

| Company No. 03716434                                   | Notes | 2024<br>£      | 2023<br>£        |
|--|-------|----------------|------------------|
| <b>Fixed assets</b>                                    |       |                |                  |
| Tangible assets  | 10    | 20,238         | 26,290           |
|  |       | <u>20,238</u>  | <u>26,290</u>    |
| <b>Current assets</b>                                  |       |                |                  |
| Stocks   | 11    | 14,700         | 5,688            |
| Debtors  | 12    | 74,640         | 26,102           |
| Cash at bank and in hand                               |       | 107,199        | 68,298           |
|  |       | <u>196,539</u> | <u>100,088</u>   |
| <b>Creditors: Amount falling due within one year</b>   | 13    | (21,209)       | (39,768)         |
| <b>Net current assets</b>                              |       | <u>175,330</u> | <u>60,320</u>    |
| <b>Total assets less current liabilities</b>           |       | <u>195,568</u> | <u>86,610</u>    |
| <b>Net assets excluding pension asset or liability</b> |       | <u>195,568</u> | <u>86,610</u>    |
| <b>Total net assets</b>                                |       | <u>195,568</u> | <u>86,610</u>    |
| <b>The funds of the charity</b>                        |       |                |                  |
| <b>Restricted funds</b>                                | 14    |                |                  |
| Restricted income funds                                |       | 16,690         | 188,759          |
|  |       | <u>16,690</u>  | <u>188,759</u>   |
| <b>Unrestricted funds</b>                              | 14    |                |                  |
| General funds  |       | 97,544         | (151,191)        |
| Designated funds                                       |       | 81,334         | 49,042           |
|  |       | <u>178,878</u> | <u>(102,149)</u> |
| <b>Total funds</b>                                     |       | <u>195,568</u> | <u>86,610</u>    |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

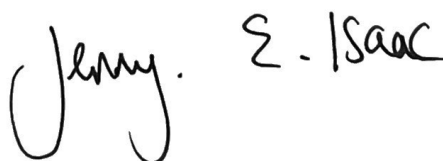
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 September 2024

And signed on its behalf by:

 J. Isaac

J. Isaac  
Trustee  
29 September 2024

for the year ended 31 March 2024

**1 Accounting policies****Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

|                    |  |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.  |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

**Income**

|   |   |
|---|---|
| Recognition of income                         | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure               | Where income has related expenditure the income and related expenditure is reported gross in the SoFA.  |
| Donations and legacies                        | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.  |
| Tax reclaims on donations and gifts           | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.   |
| Donated services and facilities               | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.  |
| Volunteer help                                | The value of any volunteer help received is not included in the accounts.   |
| Investment income                             | This is included in the accounts when receivable.   |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year.   |
| Gains/(losses) on investment assets           | This includes any gain or loss on the sale of investments.  |

**Notes to the Accounts****Expenditure**

|                                      |   |
|--------------------------------------|---|
| Recognition of expenditure           | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.   |
| Expenditure on raising funds         | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.  |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.   |
| Grants payable                       | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.  |
| Governance costs                     | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure                    | These are support costs not allocated to a particular activity.   |

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                             |                         |
|-----------------------------|-------------------------|
| Nursery/ Planting equipment | 20-25% reducing balance |
| Motor vehicle               | 33% reducing balance    |
| Office equipment            | 25% reducing balance    |

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each member gives a guarantee to contribute a sum not exceeding £1.00, to the company should it be wound up. As at 31 March 2023 therefore were 7 members.

**3 Statement of Financial Activities - prior year**

|   | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total funds<br>2023<br>£ |
|---|------------------------------------|----------------------------------|--------------------------|
| <b>Income and endowments from:</b>            |                                    |                                  |                          |
| Charitable activities                         | 34,465                             | 150,998                          | 185,463                  |
| Other   | 111,648                            | -                                | 111,648                  |
| <b>Total</b>                                  | <b>146,113</b>                     | <b>150,998</b>                   | <b>297,111</b>           |
| <b>Expenditure on:</b>                        |                                    |                                  |                          |
| Charitable activities                         | 19,562                             | 69,647                           | 89,209                   |
| Other   | 186,429                            | -                                | 186,429                  |
| <b>Total</b>                                  | <b>205,991</b>                     | <b>69,647</b>                    | <b>275,638</b>           |
| <b>Net income</b>                             | <b>(59,878)</b>                    | <b>81,351</b>                    | <b>21,473</b>            |
| <b>Net income before other gains/(losses)</b> | <b>(59,878)</b>                    | <b>81,351</b>                    | <b>21,473</b>            |
| <b>Other gains and losses:</b>                |                                    |                                  |                          |
| <b>Net movement in funds</b>                  | <b>(59,878)</b>                    | <b>81,351</b>                    | <b>21,473</b>            |
| <b>Reconciliation of funds:</b>               |                                    |                                  |                          |
| Total funds brought forward                   | (42,272)                           | 107,408                          | 65,136                   |
| <b>Total funds carried forward</b>            | <b>(102,150)</b>                   | <b>188,759</b>                   | <b>86,609</b>            |

## 4 Income from charitable activities

|                                      | Unrestricted   | Restricted    | Total<br>2024  | Total<br>2023  |
|--------------------------------------|----------------|---------------|----------------|----------------|
|                                      | £              | £             | £              | £              |
| Woodland Trust                       | -              | 7,588         | 7,588          | 62,957         |
| GRCF Grant                           | -              | -             | -              | 68,041         |
| Groundwork UK                        | -              | -             | -              | 1,500          |
| Devon Environment<br>Foundation      | -              | -             | -              | 20,000         |
| The Neighbourly Foundation           | -              | -             | -              | 800            |
| Community Fund - National            | -              | -             | -              | 10,000         |
| The Big Give Grant                   | -              | -             | -              | 5,165          |
| CLA Charitable Trust                 | -              | -             | -              | 3,000          |
| Evolving Forests Ltd                 | -              | -             | -              | 4,000          |
| Forestry Commission - Tree           | -              | 16,690        | 16,690         | 10,000         |
| The D'oyly Carte Charitable<br>Trust | -              | 3,000         | 3,000          | -              |
| National Grid - Community<br>Matters | -              | 10,000        | 10,000         | -              |
| Steel Charitable Trust               | 22,105         | -             | 22,105         | -              |
| Schroder Charity Trust               | 4,000          | -             | 4,000          | -              |
| The Norman Charitable Trust          | 2,500          | -             | 2,500          | -              |
| Swire Charitable Trust               | 30,000         | -             | 30,000         | -              |
| Garfield Weston Foundation           | 50,000         | -             | 50,000         | -              |
| Alpkit Foundation                    | 500            | -             | 500            | -              |
|                                      | <u>109,105</u> | <u>37,278</u> | <u>146,383</u> | <u>185,463</u> |

## 5 Other income

|                                    | Unrestricted   | Total<br>2024  | Total<br>2023  |
|------------------------------------|----------------|----------------|----------------|
|                                    | £              | £              | £              |
| Other                              | 402            | 402            | 1,527          |
| Membership Fees & Gift Aid         | 1,504          | 1,504          | 2,289          |
| Corporate Membership Fees          | 35,910         | 35,910         | 17,096         |
| Tree Dedication                    | 2,893          | 2,893          | 3,050          |
| Donations                          | 26,890         | 26,890         | 40,085         |
| Carbon Mitigation                  | 7,063          | 7,063          | 20,886         |
| Interest                           | 209            | 209            | -              |
| Woodland Creation                  | 50,477         | 50,477         | 24,525         |
| Consultancy & Professional<br>Fees | 38,392         | 38,392         | 2,190          |
|                                    | <u>163,740</u> | <u>163,740</u> | <u>111,648</u> |



6 Expenditure on charitable activities

|   | Unrestricted  | Restricted   | Total<br>2024 | Total<br>2023 |
|---|---------------|--------------|---------------|---------------|
|   | £             | £            | £             | £             |
| <i>Expenditure on charitable activities</i> |               |              |               |               |
| Consumable Materials                        | 1,333         | 3,843        | 5,176         | 51,310        |
| Tools and Equipment                         | 2,359         | 1,594        | 3,953         | 24,659        |
| Subcontractors                              | 16,951        | -            | 16,951        | 13,240        |
| Fundraising Activities                      | 20,769        | -            | 20,769        | -             |
|   | <u>41,412</u> | <u>5,437</u> | <u>46,849</u> | <u>89,209</u> |

7 Other expenditure

|   | Unrestricted   | Restricted    | Total<br>2024  | Total<br>2023  |
|---|----------------|---------------|----------------|----------------|
|   | £              | £             | £              | £              |
| Employee costs  | 100,510        | 13,000        | 113,510        | 134,963        |
| Motor and travel costs  | 8,462          | -             | 8,462          | 10,584         |
| Premises costs  | 3,009          | -             | 3,009          | 3,090          |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 6,701          | -             | 6,701          | 7,455          |
| General administrative costs  | 11,778         | -             | 11,778         | 24,633         |
| Legal and professional costs  | 10,856         | -             | 10,856         | 5,703          |
|   | <u>141,316</u> | <u>13,000</u> | <u>154,316</u> | <u>186,428</u> |

8 Net income before transfers

|                                    | 2024  | 2023  |
|------------------------------------|-------|-------|
|                                    | £     | £     |
| This is stated after charging:     |       |       |
| Depreciation of owned fixed assets | 6,701 | 7,455 |

9 Staff costs

|                       | 2024           | 2023           |
|-----------------------|----------------|----------------|
| Salaries and wages    | 101,546        | 119,314        |
| Social security costs | 5,859          | 6,012          |
| Pension costs         | 1,841          | 2,207          |
|                       | <u>109,246</u> | <u>127,533</u> |

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

|                     | 2024     | 2023     |
|---------------------|----------|----------|
|                     | Number   | Number   |
| Permanent employees | -        | 4        |
|                     | <u>-</u> | <u>4</u> |

**10 Tangible fixed assets**

|  | Nursery/<br>Planting<br>equipment<br>£ | Motor<br>vehicle<br>£ | Office<br>equipment<br>£ | Total<br>£    |
|--|--|-----------------------|--------------------------|---------------|
| <b>Cost or revaluation</b>             |  |                       |                          |               |
| At 1 April 2023                        | 40,532                                 | 18,968                | 6,562                    | 66,062        |
| Additions                              | 649                                    | -                     | -                        | 649           |
| Disposals                              | -                                      | (4,800)               | -                        | (4,800)       |
| At 31 March 2024                       | <u>41,181</u>                          | <u>14,168</u>         | <u>6,562</u>             | <u>61,911</u> |
| <b>Depreciation and<br/>impairment</b> |  |                       |                          |               |
| At 1 April 2023                        | 16,560                                 | 18,820                | 4,392                    | 39,772        |
| Depreciation charge for the<br>year    | 6,108                                  | 50                    | 543                      | 6,701         |
| Disposals                              | -                                      | (4,800)               | -                        | (4,800)       |
| At 31 March 2024                       | <u>22,668</u>                          | <u>14,070</u>         | <u>4,935</u>             | <u>41,673</u> |
| <b>Net book values</b>                 |  |                       |                          |               |
| At 31 March 2024                       | <u>18,513</u>                          | <u>98</u>             | <u>1,627</u>             | <u>20,238</u> |
| At 31 March 2023                       | <u>23,972</u>                          | <u>148</u>            | <u>2,170</u>             | <u>26,290</u> |

**11 Stocks**

|  | <b>2024</b><br>£ | <b>2023</b><br>£ |
|--|------------------|------------------|
| Finished goods                               | 14,700           | 5,688            |
|  | <u>14,700</u>    | <u>5,688</u>     |
| <b>Carrying value analysed by activities</b> | <b>2024</b><br>£ | <b>2023</b><br>£ |
| Trees, stakes etc                            | 14,700           | 5,688            |
|  | <u>14,700</u>    | <u>5,688</u>     |

**12 Debtors**

|                                | <b>2024</b><br>£ | <b>2023</b><br>£ |
|--------------------------------|------------------|------------------|
| Trade debtors                  | 73,105           | 15,813           |
| Other debtors                  | 49               | 49               |
| Prepayments and accrued income | 1,486            | 10,240           |
|                                | <u>74,640</u>    | <u>26,102</u>    |

**13 Creditors:**

amounts falling due within one year

|                                 | <b>2024</b>   | <b>2023</b>   |
|---------------------------------|---------------|---------------|
|                                 | <b>£</b>      | <b>£</b>      |
| Trade creditors                 | 12,808        | 8,304         |
| Other taxes and social security | 4,491         | 4,258         |
| Other creditors                 | 1,483         | 1,337         |
| Accruals                        | 2,427         | 764           |
| Deferred income                 | -             | 25,105        |
|                                 | <u>21,209</u> | <u>39,768</u> |

## 14 Movement in funds

|  | At 1 April<br>2023 | Incoming<br>resources<br>(including<br>other<br>gains/losses)<br>£ | Resources<br>expended<br>£ | Gross<br>transfers<br>£ | At 31<br>March<br>2024<br>£ |
|--|--------------------|--|----------------------------|-------------------------|-----------------------------|
| <b>Restricted funds:</b>                               |                    |  |                            |                         |                             |
| <b>Restricted income funds:</b>                        |                    |  |                            |                         |                             |
| Woodland Trust   | 112,995            | 7,588  | (7,588)                    | (112,995)               | -                           |
| Finnis Scott Foundation                                | 5,000              | -  | -                          | (5,000)                 | -                           |
| The D'Oyle Carte Charitable<br>Trust                   | 3,000              | 3,000  | (3,000)                    | (3,000)                 | -                           |
| National Grid - Community<br>Matters                   | -                  | 10,000   | (10,000)                   | -                       | -                           |
| The Norman Charitable Trust                            | 1,000              | -  | -                          | (1,000)                 | -                           |
| Postcode Local Trust                                   | 20,000             | -  | -                          | (20,000)                | -                           |
| Garfield Weston Foundation                             | 587                | -  | -                          | (587)                   | -                           |
| Devon Community<br>Foundation                          | 2,000              | -  | -                          | (2,000)                 | -                           |
| GRCF   | 24,177             | -  | 2,151                      | (26,328)                | -                           |
| Devon Environment<br>Foundation                        | 20,000             | -  | -                          | (20,000)                | -                           |
| Forestry Commission,<br>England                        | -                  | 16,690   | -                          | -                       | 16,690                      |
| <b>Total</b>   | <b>188,759</b>     | <b>37,278</b>  | <b>(18,437)</b>            | <b>(190,910)</b>        | <b>16,690</b>               |
| <b>Unrestricted funds:</b>                             |                    |  |                            |                         |                             |
| <b>General funds</b>                                   | <b>(151,191)</b>   | <b>192,845</b>   | <b>(181,395)</b>           | <b>237,285</b>          | <b>97,544</b>               |
| <b>Designated funds:</b>                               |                    |  |                            |                         |                             |
| Legacy   | 10,595             | -  | -                          | (10,595)                | -                           |
| Leslie Smith Foundation                                | 5,000              | -  | -                          | (5,000)                 | -                           |
| Mr & Mrs Darlington Trust                              | (1,018)            | -  | -                          | 1,018                   | -                           |
| Groundwork UK  | 1,500              | -  | -                          | (1,500)                 | -                           |
| The Neighbourly Foundation                             | 800                | -  | -                          | (800)                   | -                           |
| Community Fund - National                              | 10,000             | -  | -                          | (10,000)                | -                           |
| The Big Give Grant                                     | 5,165              | -  | -                          | (5,165)                 | -                           |
| CLA Charitable Trust                                   | 3,000              | -  | -                          | (3,000)                 | -                           |
| Evolving Forests Ltd                                   | 4,000              | -  | (1,333)                    | (1,333)                 | 1,334                       |
| Forestry Commission - Tree<br>Production Capital Grant | 10,000             | -  | -                          | (10,000)                | -                           |
| Garfield Weston Foundation                             | -                  | 50,000   | -                          | -                       | 50,000                      |
| Swire Charitable Trust                                 | -                  | 30,000   | -                          | -                       | 30,000                      |
| <b>Total</b>   | <b>49,042</b>      | <b>80,000</b>  | <b>(1,333)</b>             | <b>(46,375)</b>         | <b>81,334</b>               |
| <b>Total funds</b>                                     | <b>86,610</b>      | <b>310,123</b>   | <b>(201,165)</b>           | <b>-</b>                | <b>195,568</b>              |

Purposes and restrictions in relation to the funds:

Restricted funds:

Woodland Trust

Finnis Scott Foundation

The D'Oyle Carte Charitable  
Trust

National Grid - Community  
Matters

The Norman Charitable Trust

Postcode Local Trust

Garfield Weston Foundation

Devon Community  
Foundation

GRCF

Devon Environment  
Foundation

Forestry Commission,  
England

Designated funds:

Legacy

Leslie Smith Foundation

Mr & Mrs Darlington Trust

Groundwork UK

The Neighbourly Foundation

Community Fund - National

The Big Give Grant

CLA Charitable Trust

Evolving Forests Ltd

Forestry Commission - Tree

Production Capital Grant

Production Capital Grant

**15 Analysis of net assets between funds**

|                    | Unrestricted<br>funds | Restricted<br>funds | Total          |
|--------------------|-----------------------|---------------------|----------------|
|                    | £                     | £                   | £              |
| Fixed assets       | 17,899                | 2,341               | 20,240         |
| Net current assets | 175,317               | 10                  | 175,327        |
|                    | <u>193,216</u>        | <u>2,351</u>        | <u>195,567</u> |

16 Reconciliation of net assets

|                           | At 1 April<br>2023<br>£ | Cash flows<br>£ | At 31<br>March<br>2024<br>£ |
|---------------------------|-------------------------|-----------------|-----------------------------|
| Cash and cash equivalents | 68,298                  | 38,901          | 107,199                     |
|                           | <u>68,298</u>           | <u>38,901</u>   | <u>107,199</u>              |
| Net assets                | <u>68,298</u>           | <u>38,901</u>   | <u>107,199</u>              |

17 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

|                                    | 2024<br>Land and<br>buildings<br>£ | 2024<br>Other<br>£ | 2023<br>Land and<br>buildings<br>£ | 2023<br>Other<br>£ |
|------------------------------------|------------------------------------|--------------------|------------------------------------|--------------------|
| Operating leases with expiry date: | -                                  | -                  | -                                  | -                  |

*Pension commitments*

|   | 2024<br>£    | 2023<br>£    |
|---|--------------|--------------|
| The pension cost charge to the company amounted to: | <u>1,841</u> | <u>2,207</u> |

18 Related party disclosures

*Controlling party*

There is no controlling party.

## Detailed Statement of Financial Activities

for the year ended 31 March 2024

|                                      | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total funds<br>2024<br>£ | Total funds<br>2023<br>£ |
|--------------------------------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| <b>Income and endowments from:</b>   |                                    |                                  |                          |                          |
| Charitable activities                |                                    |                                  |                          |                          |
| Woodland Trust                       | -                                  | 7,588                            | 7,588                    | 62,957                   |
| GRCF Grant                           | -                                  | -                                | -                        | 68,041                   |
| Groundwork UK                        | -                                  | -                                | -                        | 1,500                    |
| Devon Environment Foundation         | -                                  | -                                | -                        | 20,000                   |
| The Neighbourly Foundation           | -                                  | -                                | -                        | 800                      |
| Community Fund - National            | -                                  | -                                | -                        | 10,000                   |
| The Big Give Grant                   | -                                  | -                                | -                        | 5,165                    |
| CLA Charitable Trust                 | -                                  | -                                | -                        | 3,000                    |
| Evolving Forests Ltd                 | -                                  | -                                | -                        | 4,000                    |
| Forestry Commission - Tree           | -                                  | 16,690                           | 16,690                   | 10,000                   |
| The D'oyly Carte Charitable Trust    | -                                  | 3,000                            | 3,000                    | -                        |
| National Grid - Community<br>Matters | -                                  | 10,000                           | 10,000                   | -                        |
| Steel Charitable Trust               | 22,105                             | -                                | 22,105                   | -                        |
| Schroder Charity Trust               | 4,000                              | -                                | 4,000                    | -                        |
| The Norman Charitable Trust          | 2,500                              | -                                | 2,500                    | -                        |
| Swire Charitable Trust               | 30,000                             | -                                | 30,000                   | -                        |
| Garfield Weston Foundation           | 50,000                             | -                                | 50,000                   | -                        |
| Alpkit Foundation                    | 500                                | -                                | 500                      | -                        |
|                                      | <u>109,105</u>                     | <u>37,278</u>                    | <u>146,383</u>           | <u>185,463</u>           |
| Other                                |                                    |                                  |                          |                          |
| Other                                | 402                                | -                                | 402                      | 1,527                    |
| Membership Fees & Gift Aid           | 1,504                              | -                                | 1,504                    | 2,289                    |
| Corporate Membership Fees            | 35,910                             | -                                | 35,910                   | 17,096                   |
| Tree Dedication                      | 2,893                              | -                                | 2,893                    | 3,050                    |
| Donations                            | 26,890                             | -                                | 26,890                   | 40,085                   |
| Carbon Mitigation                    | 7,063                              | -                                | 7,063                    | 20,886                   |
| Interest                             | 209                                | -                                | 209                      | -                        |
| Woodland Creation                    | 50,477                             | -                                | 50,477                   | 24,525                   |
| Consultancy & Professional Fees      | 38,392                             | -                                | 38,392                   | 2,190                    |
|                                      | <u>163,740</u>                     | <u>-</u>                         | <u>163,740</u>           | <u>111,648</u>           |
| <b>Total income and endowments</b>   | <b>272,845</b>                     | <b>37,278</b>                    | <b>310,123</b>           | <b>297,111</b>           |
| <b>Expenditure on:</b>               |                                    |                                  |                          |                          |
| Charitable activities                |                                    |                                  |                          |                          |
| Consumable Materials                 | 1,333                              | 3,843                            | 5,176                    | 51,310                   |
| Tools and Equipment                  | 2,359                              | 1,594                            | 3,953                    | 24,659                   |
| Subcontractors                       | 16,951                             | -                                | 16,951                   | 13,240                   |
| Fundraising Activities               | 20,769                             | -                                | 20,769                   | -                        |

## Detailed Statement of Financial Activities

|   | 41,412         | 5,437         | 46,849         | 89,209         |
|---|----------------|---------------|----------------|----------------|
| <b>Total of expenditure on charitable activities</b>                  | <b>41,412</b>  | <b>5,437</b>  | <b>46,849</b>  | <b>89,209</b>  |
| Employee costs  |                |               |                |                |
| Salaries/wages  | 88,546         | 13,000        | 101,546        | 119,314        |
| Employer's NIC  | 5,859          | -             | 5,859          | 6,012          |
| Pension costs   | 1,841          | -             | 1,841          | 2,207          |
| Staff recruitment   | 685            | -             | 685            | 2,779          |
| Staff training  | 1,032          | -             | 1,032          | 305            |
| Staff protective clothing   | 209            | -             | 209            | 344            |
| Temporary staff   | 2,338          | -             | 2,338          | 4,002          |
|   | <u>100,510</u> | <u>13,000</u> | <u>113,510</u> | <u>134,963</u> |
| Motor and travel costs  |                |               |                |                |
| Vehicles - General costs  | 482            | -             | 482            | 2,066          |
| Vehicles - Leasing and hire costs                                     | 483            | -             | 483            | -              |
| Vehicles - Fuel   | 1,966          | -             | 1,966          | 2,809          |
| Travel and telephone  | 5,531          | -             | 5,531          | 5,710          |
|   | <u>8,462</u>   | <u>-</u>      | <u>8,462</u>   | <u>10,585</u>  |
| Premises costs  |                |               |                |                |
| Rent  | 3,009          | -             | 3,009          | 3,169          |
| Rates   | -              | -             | -              | (79)           |
|   | <u>3,009</u>   | <u>-</u>      | <u>3,009</u>   | <u>3,090</u>   |
| General administrative costs, including depreciation and amortisation |                |               |                |                |
| Depreciation of Nursery/ Planting equipment                           | 6,108          | -             | 6,108          | 6,657          |
| Depreciation of Motor vehicle   | 50             | -             | 50             | 74             |
| Depreciation of Office equipment                                      | 543            | -             | 543            | 724            |
| Bank charges  | 142            | -             | 142            | 323            |
| Equipment repairs and maintenance                                     | 306            | -             | 306            | -              |
| General insurances  | 2,071          | -             | 2,071          | 1,854          |
| Advertising and Promotion   | 2,472          | -             | 2,472          | 8,259          |
| Software, IT support and related costs                                | 3,583          | -             | 3,583          | 4,161          |
| Printing, Postage and Stationery                                      | 1,708          | -             | 1,708          | 8,313          |
| Memberships and subscriptions fees                                    | 276            | -             | 276            | 41             |
| Consumables and refreshments  | 1,220          | -             | 1,220          | 1,682          |
|   | <u>18,479</u>  | <u>-</u>      | <u>18,479</u>  | <u>32,088</u>  |
| Legal and professional costs  |                |               |                |                |
| Accountancy and bookkeeping   | 3,708          | -             | 3,708          | 2,801          |
| Other legal and professional costs                                    | 7,148          | -             | 7,148          | 2,902          |
|   | <u>10,856</u>  | <u>-</u>      | <u>10,856</u>  | <u>5,703</u>   |



**Moor Trees****Detailed Statement of Financial Activities**

|   |                  |                  |                |                |
|---|------------------|------------------|----------------|----------------|
| <b>Total of expenditure of other costs</b>    | <u>141,316</u>   | <u>13,000</u>    | <u>154,316</u> | <u>186,429</u> |
| <b>Total expenditure</b>                      | <u>182,728</u>   | <u>18,437</u>    | <u>201,165</u> | <u>275,638</u> |
| Net gains on investments                      | -                | -                | -              | -              |
| <b>Net income</b>                             | <u>90,117</u>    | <u>18,841</u>    | <u>108,958</u> | <u>21,473</u>  |
| Transfers between funds                       | <u>190,910</u>   | <u>(190,910)</u> | <u>-</u>       | <u>-</u>       |
| <b>Net income before other gains/(losses)</b> | <u>281,027</u>   | <u>(172,069)</u> | <u>108,958</u> | <u>21,473</u>  |
| Other Gains                                   | -                | -                | -              | -              |
| <b>Net movement in funds</b>                  | <u>281,027</u>   | <u>(172,069)</u> | <u>108,958</u> | <u>21,473</u>  |
| <b>Reconciliation of funds:</b>               |                  |                  |                |                |
| Total funds brought forward                   | <u>(102,149)</u> | <u>188,759</u>   | <u>86,610</u>  | <u>65,137</u>  |
| <b>Total funds carried forward</b>            | <u>178,878</u>   | <u>16,690</u>    | <u>195,568</u> | <u>86,610</u>  |