

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

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THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	Mrs H Gorridge, Chairperson Mr S Duckitt, President
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Charity registered number	1081129
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Principal office	Thorpe Hall School Waking Road Southend-on-Sea Essex SS1 3RD
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THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the charity for the 1 September 2022 to 31 August 2023.

The charity also trades under the name Friends of Thorpe Hall.

Objectives and activities

a. Policies and objectives

The principal object of the charity is to raise funds to finance additional activities and equipment for the pupils of Thorpe Hall School.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity achieves its objectives by running fundraising activities.

Achievements and performance

a. Main achievements of the charity

Our main achievement for the year was the running of the summer ball. This was something the team had never done before and was such a great success. We also ran our second Bollywood night which was an amazing night for all that attended.

We have been saving up for an outdoor classroom and an activity centre and we are nearly at our goal to fund both items in the coming months.

b. Review of activities

During the year the charity raised £28,027 (2022: £19,471) and spent £19,061 (2022: £10,707) in an overall excess of expenditure over income of £8,966.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

At the year end the charity held £32,428 (2022: £32,427 of unrestricted funds). Funds are held to facilitate future fundraising.

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

a. Constitution

Thorpe Hall School Parent Teacher Association is a registered charity, number 1081129, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 September 2024 and signed on their behalf by:

Mrs H Gorridge
Chairperson

Mr A Hampton
President

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the Trustees of Thorpe Hall School Parent Teacher Association ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 10 September 2024

Kerry-Ann Jervis-Scott BFP FCA

ICAEW

Kingsridge House
601 London Road
Westcliff-on-Sea
Essex, SS0 9PE

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	3	27,999	27,999	19,387
Other trading activities	4	28	28	84
Total income		28,027	28,027	19,471
Expenditure on:				
Raising funds		15,521	15,521	5,687
Charitable activities	5	3,540	3,540	5,020
Total expenditure		19,061	19,061	10,707
Net movement in funds		8,966	8,966	8,764
Reconciliation of funds:				
Total funds brought forward		23,461	23,461	14,697
Net movement in funds		8,966	8,966	8,764
Total funds carried forward		32,427	32,427	23,461

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
Current assets			
Stocks	8	8,098	7,944
Debtors	9	16,248	11,495
Cash at bank and in hand		8,425	4,022
		<u>32,771</u>	<u>23,461</u>
Creditors: amounts falling due within one year	10	(343)	-
Net current assets		<u>32,428</u>	<u>23,461</u>
Total assets less current liabilities		<u>32,428</u>	<u>23,461</u>
Net assets excluding pension asset		<u>32,428</u>	<u>23,461</u>
Total net assets		<u><u>32,428</u></u>	<u><u>23,461</u></u>
Charity funds			
Unrestricted funds	11	32,428	23,461
Total funds		<u><u>32,428</u></u>	<u><u>23,461</u></u>

The financial statements were approved and authorised for issue by the Trustees on 10 September 2024 and signed on their behalf by:

Mrs H Gorridge
Chairperson

Mr A Hampton
President

The notes on pages 7 to 14 form part of these financial statements.

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

Thorpe Hall Parent Teacher Association is an unincorporated charity constituted under a trust deed. Its principal address is Thorpe Hall School, Wakering Road, Southend-on-Sea, Essex, SS1 3RD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thorpe Hall School Parent Teacher Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Fundraising activities	24,146	24,146	14,877
Adventure Island Tickets	128	128	785
Yearly Subscription	3,725	3,725	3,725
Total 2023	<u>27,999</u>	<u>27,999</u>	<u>19,387</u>
<i>Total 2022</i>	<u>19,387</u>	<u>19,387</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Fundraising	-	-	68
<i>Total 2022</i>	<u>68</u>	<u>68</u>	

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Other income	28	28	16
<i>Total 2022</i>	<u>16</u>	<u>16</u>	

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Fundraising activities	3,420	3,420	4,365
Adventure Island Tickets	120	120	655
Total 2023	3,540	3,540	5,020
<i>Total 2022</i>	<i>5,020</i>	<i>5,020</i>	

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Other direct costs	3,420	-	3,420	4,365
Adventure Island Tickets	120	-	120	655
Total 2023	3,540	-	3,540	5,020
<i>Total 2022</i>	<i>4,959</i>	<i>61</i>	<i>5,020</i>	

Analysis of direct costs

	Fundraising activities 2023 £	Adventure Island Tickets 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	3,420	120	3,540	4,959
<i>Total 2022</i>	<i>4,304</i>	<i>655</i>	<i>4,959</i>	

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Stocks

	2023	2022
	£	£
Misc goods	2,446	2,171
Adventure Island tickets	5,652	5,773
	<u>8,098</u>	<u>7,944</u>
	<u><u>8,098</u></u>	<u><u>7,944</u></u>

9. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	16,248	11,495
	<u>16,248</u>	<u>11,495</u>
	<u><u>16,248</u></u>	<u><u>11,495</u></u>

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	343	-
	<u>343</u>	<u>-</u>
	<u><u>343</u></u>	<u><u>-</u></u>

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

11. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Purpose Fund	23,461	28,027	(19,060)	32,428

Unrestricted funds are those raised through fundraising for the purposes of providing activities and equipment to the pupils of Thorpe Hall School in line with the charity's objects.

Transfers between funds are to move excess balances on individual unrestricted fundraising activities to the general unrestricted funds.

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
Unrestricted funds				
General Funds - all funds	14,698	19,470	(10,707)	23,461
	<u>14,698</u>	<u>19,470</u>	<u>(10,707)</u>	<u>23,461</u>

12. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	23,461	28,027	(19,060)	32,428
	<u>23,461</u>	<u>28,027</u>	<u>(19,060)</u>	<u>32,428</u>

Summary of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
General funds	14,698	19,470	(10,707)	23,461
	<u>14,698</u>	<u>19,470</u>	<u>(10,707)</u>	<u>23,461</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	32,771	32,771
Creditors due within one year	(343)	(343)
Total	<u>32,428</u>	<u>32,428</u>

THORPE HALL SCHOOL PARENT TEACHER ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	23,461	23,461
Total	<u>23,461</u>	<u>23,461</u>

14. Related party transactions

There were no related party transactions during the year requiring disclosure