

COMPANY REGISTRATION NUMBER: 03924074
CHARITY REGISTRATION NUMBER: 1081117

North Norfolk Community Transport
Company Limited by Guarantee
Unaudited financial statements
31 March 2024

North Norfolk Community Transport

Company Limited by Guarantee

Financial statements

Year ended 31 March 2024

	Page
Trustees' annual report (incorporating the directors' report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9

North Norfolk Community Transport

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charity Statement of Recommended Practice applicable in the UK and Republic of Ireland (SORP) published in October 2019.

Reference and administrative details

Registered charity name	North Norfolk Community Transport
Charity registration number	1081117
Company registration number	03924074
Principal office and registered office	15 Cornish Way North Walsham Norfolk NR28 0AW

The trustees

The trustees who served during the year and at the date of approval were as follows:

B Youngs
N Lloyd (Chair)
J Todd – (Resigned 26th September 2023)
E M Whitworth
D W Fitzgerald
C Wilkinson
D G Evans
J E Pratt

Key management personnel	J Bishop (Executive Lead)
Independent examiner	Mr Ian Barlow FCCA Sexty & Co Chartered Certified Accountants 124 Thorpe Road Norwich Norfolk NR1 1R2
Bankers	HSBC Bank plc 18 London Street Norwich Norfolk CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Mallory Kent ME19 4JQ

North Norfolk Community Transport

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Objective and activities

The purposes of the charity, which are for the public benefit, are:

- To develop and provide transport initiatives that support people to connect to others and to their local community
- To develop and provide transport initiatives that support people to access important local services
- To support other charities and community groups to transport their members and connect with others

Our vision is helping people go to places together. **Our mission** is to enhance quality of life by supporting people to access local services and connect with their community and others. By meeting our objectives, we aim to support people by achieving the following key outcomes:

- To combat loneliness and social isolation
- To help our passengers become more independent
- To provide transport which aids capacity for people to remain living in their own homes

The criteria we use to measure our success is the number of passenger trips we undertake for each of our services. In addition, we collect and respond to feedback from passengers about the impact the transport we provide has on their lives. In this way, we shape our services around the needs of our beneficiaries.

Public benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Significance of volunteers

Volunteers play a key role in the delivery of all our services. We seek to recruit as many as possible, but due to changes in the law over licence categories, find it particularly difficult to recruit people who are able to drive a minibus. Most of our volunteers drive our electric wheelchair accessible car which takes people to medical appointments.

North Norfolk Community Transport

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Achievements and performance

In 2023/4 we provided a total of 15,495 trips on all our community transport services (an increase of 2,963 from the previous year). This included 8,940 trips through Dial-a-ride; 1,924 trips for wheelchair accessible transport; 3,249 trips on our lottery funded Making Connections programme and 1,382 trips through our minibus group hire. Overall, there was an increase of 23.6% in passenger journeys throughout this financial year. We achieved our objective of adding an additional minibus to our fleet.

Despite increasing the number of passenger journeys we carried out over the year, demand for our services remains high. We have had to employ new systems to try and ensure places on our excursions are fairly shared between passengers. We also operate a reserves list for most trips so that we can make sure the buses are still full, even when there are cancellations.

We continue to flex and develop our Dial-a-Ride routes in order to meet the changing needs of our passengers. We have noticed how passengers are changing how they use the service. Some use the bus to connect to other transport links well as the more traditional purpose of shopping and accessing the services in their local market towns. A continuing theme is that Dial-a-Ride provides a service which many people identify as allowing them to remain living independent lives in their own homes.

Our three wheelchair accessible vehicles are busier than ever, mainly taking people to medical appointments, but also to other social and work-related events. We continue to be overwhelmed by a demand which we cannot meet. Fortunately, we managed to recruit two new volunteers this year, and their main role is to increase capacity for us by driving our electric car which is part of this service.

We understand that our community transport services enable our passengers to remain independent, be healthier and happier, and keep connected to their community. In partnership with Deloitte, Ealing Community Transport developed the Social Value Toolkit, and we have been able to use this methodology to apply a monetary value to the services we provide. Using this toolkit, we calculate that during the 12-month period ending March 2024, our activities have created additional social benefits which can be attributed a value of £188,858. The figure takes into account increased independent living, reduced direct healthcare costs, improved affordability of access to group activities and increased volunteering.

Financial review

The Statement of Financial Activities for the year is set out on page 7 of the financial statements. A summary of the financial results is as follows. The income for the year amounted to £349,899 (2023: £321,800). Total expenditure was £309,843 (2023: £310,667) resulting in a net surplus of £40,056 (2023: £11,133 surplus). The surplus has been added to the fund balances brought forward and at the balance sheet date, total funds amounted to £347,603 (2023: £307,547).

Reserves policy

Free reserves should be maintained at a level representing what the board of trustees would consider would be a healthy position and would ensure that the organisation's core activities can continue during a period of unforeseen difficulty. A full reserves policy is maintained by the board of trustees and publicly available upon request from NNCT'S office. At the end of the current financial year reserves were as follows: restricted reserves were £NIL (2023: £1,229), free reserves were £135,508 (2023: £147,986) and capital reserves were £212,095 (2023: £158,332).

Principal funding sources

The majority of the charity's income is from grants.

Plans for future periods

This year we would like to focus on reducing our carbon footprint and are already measuring and publishing our Scope 1 and 2 emissions. Our ambition is to replace one of our older diesel vehicles with an electric minibus and we are seeking grant funding to achieve this. As we already have a small electric wheelchair accessible vehicle, this would mean 20% of our fleet would be emission free.

North Norfolk Community Transport

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Plans for future periods (continued)

We continue to connect with other voluntary sector groups, local councils and integrated health care professionals to work on solving unmet transport needs for the many people who identify this as a barrier to better healthcare and independence. We are actively seeking opportunities for pilot programmes in this area and conducting our own research on identifying the areas of greatest demand.

Our strategic objectives remain the same:

- 1) To develop greater understanding of unmet need so we can acquire resources to develop new projects and fill these gaps
- 2) To explore and develop solutions that will enable us to provide services that are accessible to all parts of the community
- 3) To develop services and solutions that are key to combatting loneliness and isolation, and improving wellbeing across all parts of the community
- 4) To develop a sustainability strategy for the organisation and reduce any negative impact on the environment

We have started working on an updated strategic plan to drive us forward to 2030.

Structure, governance and management

The charity is a charitable company limited by guarantee and was incorporated on 11 February 2000. It is governed by its Memorandum and Articles of Association.

The charitable company has no share capital and is limited by guarantee. Each member is liable to contribute £1 to the assets of the company in the event of its winding up and total members may not exceed 12. At 31 March 2024 the company had 7 such members.

In the event of the charitable company being wound up with surplus funds, no member shall be entitled to participate in the distribution of this surplus. The funds remaining after settlement of all debts and liabilities will be transferred to organisations pursuing similar objectives to those of this charity.

Appointment of trustees

Trustees are appointed at a general meeting of the organisation in accordance with the Memorandum and Articles of Association. New trustees are briefed on their legal obligations as a trustee/director under charity and company law, the content on the charity's Memorandum and Articles of Association, the board of trustees and decision making process, the business plan and supporting financial plans.

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report and are set out on page 1. The trustees have full decision making responsibility and meet regularly.

Organisational structure

The charity is managed by the Executive Lead, who is supported by a Community Transport Manager.

North Norfolk Community Transport

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Risk management

The charity monitors its risk on an ongoing basis and has ensured that both policies and funding to mitigate these risks will be met during the financial year 2023/24. Internal risks are minimised by the implementation of procedures for authorisation of all projects and to ensure consistent and quality delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Employee involvement

In accordance with the charity's equal opportunities policy, the charity has long established fair employment practices in the recruitment, selection, retention and training of all staff. Full details of these policies are available from the charity's offices.

Key management personnel pay policy

The salary of the Executive Lead is set by the trustees. The pay of all staff including the Executive Lead is reviewed annually. The Executive Lead's salary has been benchmarked against other equivalent roles within the voluntary sector in Norfolk.

Independent examiner

Mr I Barlow FCCA is willing to continue as independent examiner for the charitable company. A proposal regarding the reappointment of Mr I Barlow FCCA will be made at the forthcoming Annual General Meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on *26th Sept 2024* and signed on behalf of the board of trustees by:



N Lloyd (Chair)
Trustee

North Norfolk Community Transport

Company Limited by Guarantee

Independent examiner's report to the trustees of North Norfolk Community Transport

Year ended 31 March 2024

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I. A. Barlow FCCA
Sexty & Co
Chartered Certified Accountants
and Registered Auditors
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

26/9/2024

North Norfolk Community Transport

Company Limited by Guarantee

Statement of financial activities (Including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	97,112	184,297	281,409	246,452
Charitable activities	6	47,700	-	47,700	35,949
Other trading activities	7	16,476	-	16,476	38,619
Investment income	8	4,314	-	4,314	780
Total income		<u>165,602</u>	<u>184,297</u>	<u>349,899</u>	<u>321,800</u>
Expenditure					
Raising funds					
Costs of other trading activities	9	102,456	-	102,456	87,805
Charitable activities	10	21,861	185,526	207,387	222,862
Total expenditure		<u>124,317</u>	<u>185,526</u>	<u>309,843</u>	<u>310,667</u>
Net expenditure before transfer of funds		41,285	(1,229)	40,056	11,133
Transfers between funds		-	-	-	-
Net movement in funds		41,285	(1,229)	40,056	11,133
Reconciliation of funds					
Total funds brought forward		306,318	1,229	307,547	296,414
Total funds carried forward		<u>347,603</u>	<u>-</u>	<u>347,603</u>	<u>307,547</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

North Norfolk Community Transport

Company Limited by Guarantee

Balance sheet

31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible fixed assets	15	212,095			158,332
Current assets					
Debtors	16	16,569		13,517	
Cash at bank and in hand		282,677		246,632	
		<u>299,246</u>		<u>260,149</u>	
Creditors: Amounts falling due within one year	17	<u>(163,738)</u>		<u>(110,934)</u>	
Net current assets			135,508		149,215
Total assets less current liabilities			<u>347,603</u>		<u>307,547</u>
Funds of the charity					
Restricted funds			-		1,229
Unrestricted funds			347,603		306,318
Total charity funds	18		<u>347,603</u>		<u>307,547</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2024, and are signed on behalf of the board by:



N Lloyd (Chair)
Trustee

Company registration number: 03924074

The notes on pages 9 to 18 form part of these financial statements.

North Norfolk Community Transport

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 15 Cornish Way, North Walsham, Norfolk, NR28 0AW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

North Norfolk Community Transport

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 10% in year of purchase, 10% of remaining value in following 10 years
Equipment	- 4 years straight line basis

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

North Norfolk Community Transport

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

4. Limited by guarantee

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Other (Donations)	12,875	-	12,875
Grants			
Norfolk County Council	-	37,773	37,773
North Norfolk District Council	-	40,000	40,000
National Lottery Awards for All	-	833	833
CTA	-	835	835
Motability Grant	-	38,845	38,845
Royal Countryside Fund	-	15,000	15,000
Making Connections	-	44,536	44,536
Other grants	84,237	6,475	90,712
	<u>97,112</u>	<u>184,297</u>	<u>281,409</u>

North Norfolk Community Transport

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Other (Donations)	3,929	396	4,325
Grants			
Awards for All	-	9,161	9,161
Childwick Trust	5,000	-	5,000
Norfolk Community Foundation	-	4,871	4,871
Edward Gostling	10,000	-	10,000
Norfolk County Council	-	37,773	37,773
North Norfolk District Council	-	40,000	40,000
CTA	-	9,181	9,181
Woodroffe Benton	-	1,500	1,500
Postcode Lottery	-	43,450	43,450
Motability Capital Grant	-	29,495	29,495
Motability Grant	-	6,373	6,373
Earl of Northampton's Charity	-	33,011	33,011
Zedra Trust	-	3,000	3,000
Other grants	8,812	500	9,312
	<u>27,741</u>	<u>218,711</u>	<u>246,452</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Subscriptions and fares	<u>47,700</u>	<u>47,700</u>	<u>35,949</u>	<u>35,949</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Contracts	<u>16,476</u>	<u>16,476</u>	<u>38,619</u>	<u>38,619</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Interest Receivable	<u>4,314</u>	<u>4,314</u>	<u>780</u>	<u>780</u>

North Norfolk Community Transport

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Contracts	55,326	55,326	47,415	47,415
Management and administration	47,130	47,130	40,390	40,390
	<u>102,456</u>	<u>102,456</u>	<u>87,805</u>	<u>87,805</u>

10. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Provision of Transport	10,462	100,184	110,646
Management and administration	8,912	85,342	94,254
Governance costs	2,487	-	2,487
	<u>21,861</u>	<u>185,526</u>	<u>207,387</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Provision of Transport	13,577	105,012	118,589
Management and administration	11,566	89,455	101,021
Governance costs	3,252	-	3,252
	<u>28,395</u>	<u>194,467</u>	<u>222,862</u>

11. Analysis of governance costs

	Total Funds 2024 £	Total Funds 2023 £
Independent examination	<u>2,487</u>	<u>3,252</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>19,374</u>	<u>25,144</u>

North Norfolk Community Transport

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	184,763	164,141
Social security costs	7,417	4,826
Employer contributions to pension plans	2,798	2,574
	<u>194,978</u>	<u>171,541</u>

The average head count during the period was 7 (2023: 7).

No employee received employee benefits of more than £60,000 during the period.

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £33,590 (2023: £29,863).

14. Trustee remuneration and expenses

During the year no remuneration or other benefits were paid to Trustees in their capacity as Trustees.

15. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 April 2023	316,246	7,242	323,488
Additions	73,137	-	73,137
Disposals	-	-	-
At 31 March 2024	<u>389,383</u>	<u>7,242</u>	<u>396,625</u>
Depreciation			
At 1 April 2023	157,914	7,242	165,156
Charge for the year	19,374	-	19,374
Elim on disposals	-	-	-
At 31 March 2024	<u>177,288</u>	<u>7,242</u>	<u>184,530</u>
Carrying amount			
At 31 March 2024	<u>212,095</u>	<u>-</u>	<u>212,095</u>
At 31 March 2023	<u>158,332</u>	<u>-</u>	<u>158,332</u>

North Norfolk Community Transport

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

16. Debtors

	2024	2023
	£	£
Trade debtors	1,060	537
Prepayments and accrued income	12,258	12,035
Other debtors	3,251	945
	<u>16,569</u>	<u>13,517</u>

17. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	12,592	8,561
Accruals and deferred income	143,218	93,431
Social security and other taxes	3,089	4,224
Other creditors	4,839	4,718
	<u>163,738</u>	<u>110,934</u>

	2024	2023
	£	£
Deferred during the year	<u>136,929</u>	<u>90,289</u>
Deferred income carried forward	<u>136,929</u>	<u>90,289</u>

Deferred income relates to grants received in advance for the accessible car service, car scheme and making connections service.

North Norfolk Community Transport

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

18. Analysis of charitable funds

2024

Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
General funds	147,986	165,602	(104,943)	-	208,645
Capital reserves	158,332	-	(19,374)	-	138,958
	<u>306,318</u>	<u>165,602</u>	<u>(124,317)</u>	<u>-</u>	<u>347,603</u>

Restricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
North Norfolk District Council	-	40,000	(40,000)	-	-
National Lottery Awards for All	-	833	(833)	-	-
Royal Countryside Fund	-	15,000	(15,000)	-	-
National Lottery	1,229	44,536	(45,765)	-	-
Miscellaneous grants	-	6,475	(6,475)	-	-
Motability	-	38,845	(38,845)	-	-
CTA	-	835	(835)	-	-
Norfolk County Council	-	37,773	(37,773)	-	-
	<u>1,229</u>	<u>184,297</u>	<u>(185,526)</u>	<u>-</u>	<u>-</u>
Total funds	<u>307,547</u>	<u>349,899</u>	<u>(309,843)</u>	<u>-</u>	<u>347,603</u>

North Norfolk Community Transport

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

2023

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
General funds	150,292	103,089	(91,056)	(14,339)	147,986
Capital reserves	139,642	-	(25,144)	43,834	158,332
	<u>289,934</u>	<u>103,089</u>	<u>(116,200)</u>	<u>29,495</u>	<u>306,318</u>

Restricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
North Norfolk District Council	-	40,000	(40,000)	-	-
National Lottery Awards for All	-	9,161	(9,161)	-	-
Zedra Trust	-	3,000	(3,000)	-	-
Donations	-	396	(396)	-	-
Earl of Northampton's Charity	-	33,011	(33,011)	-	-
National Lottery	-	43,450	(42,221)	-	1,229
Miscellaneous grants	-	36,368	(6,873)	(29,495)	-
Woodroffe Benton	-	1,500	(1,500)	-	-
CTA	-	9,181	(9,181)	-	-
Norfolk County Council	6,480	37,773	(44,253)	-	-
Norfolk Community Foundation	-	4,871	(4,871)	-	-
	<u>6,480</u>	<u>218,711</u>	<u>(194,467)</u>	<u>(29,495)</u>	<u>1,229</u>
Total funds	<u>296,414</u>	<u>321,800</u>	<u>(310,667)</u>	<u>-</u>	<u>307,547</u>

The Dial a Ride service is the charity's core community transport service and it was only possible with support of £37,773 from Norfolk County Council, £12,000 provided by North Norfolk District Council and £15,000 from the Royal Countryside Fund (£5,000 will be shown in next year's account)

The accessible car service, providing both medical transport and social outings, was supported by a grant from North Norfolk District Council for £28,000 and Motability of £38,845 and residual amounts from National Lottery Awards for All and the CTA

We continued to be supported by the National Lottery Fund for the Making Connections project with funding of £44,536

North Norfolk Community Transport

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	212,095	-	212,095
Current assets	299,246	-	299,246
Creditors less than 1 year	(163,738)	-	(163,738)
Net assets	347,603	-	347,603

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	158,332	-	158,332
Current assets	196,881	63,268	260,149
Creditors less than 1 year	(48,895)	(62,039)	(110,934)
Net assets	306,318	1,229	307,547

20. Financial Instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
Financial assets that are debt instruments measured at amortised cost		
Trade debtors (note 16)	1,060	537
Accrued income (note 16)	-	1,075
	<u>1,060</u>	<u>1,612</u>
Financial liabilities measured at amortised cost		
Trade creditors (note 17)	12,592	8,562
Accruals (note 17)	6,289	3,142
Other creditors (note 17)	4,839	4,718
	<u>23,720</u>	<u>16,422</u>