

Registered number
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Medact
Report and Accounts
31 January 2022

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MEDACT Trustees Annual Report 2021-22

1. Reference and administrative details

Name of the charity: Medact
Previously known as: Medical Action for Global Security, Medical Campaign Against Nuclear Weapons (MCANW), Medical Association for the Prevention of War (MAPW)
Charity registration number: 1081097
Company registration number: 2267125
Registered office address: The Brick Yard (formerly The Grayston Centre)
28 Charles Square
London N1 6HT

Board of Trustees:

Trustees who served during the year of this report were:

Alan Maryon-Davis	(Chair)
Hannah Wright	(Treasurer) [co-opted Sept 2020, elected AGM 2021]
Jeremy Wight	[resigned AGM 2021]
Jonathan Cunliffe	
Penelope Milsom	
Lesley Morrison	
Margaret Jackson	
Keerthi Mohan	
Annabel Sowemimo	
Tom Wakeford	
Lisa Murphy	
Anne Schulthess	
Hannah Harniess	[co-opted Feb 2021]
Richard Copsey	[co-opted Feb 2021]
Lorraine Haye	[co-opted Feb 2021]

2. Structure, governance and management

2.1 Incorporation, governing document, & organisational structure

Medact is a charitable membership company limited by guarantee. It was incorporated on 13th June 1988, and registered as a charity 13th June 2000.

Its governing document is its Memorandum & Articles of Association, the latest version of which is that dated 7th September 2019.

Its organisational structure consists of the following:

Membership - membership is open to anyone who completes a membership form, and maintained with a membership subscription. Members are entitled to propose motions and vote at AGMs, stand for election to the Board of Trustees, and often are involved in day-to-day work as volunteers.

Board of Trustees - a Board of Trustees is elected by the membership and responsible for overall governance of the organisation on its behalf. The Charity Trustees are also the Company Directors, and under the Articles are known as the Board of Management.

Executive Director - the Board of Trustees delegates responsibility for running of the organisation to an employed Executive Director.

Staff team - a number of other employees form a staff team, which is managed by the Executive Director and works alongside members in delivering various organisational projects and programmes.

2.2 Recruitment & appointment of Trustees

Recruitment of Trustees is primarily via election by the membership at the AGM.

Any member may put themselves forward for election if they are seconded by another member. The Board of Trustees may also nominate additional candidates.

Trustees are elected for a three year term. A Board Member retiring after a first 3 year term shall be eligible for re-election for one further 3 year period only. A period of 3 years should elapse before any Member who has served two consecutive terms of 3 years may stand for re-election.

The Board of Trustees may also choose to invite up to three further co-opted Trustees to join the Board. Co-opted Trustees serve until the next AGM, at which point it is expected that they will stand for election by the membership.

2.3 Decision-making processes & responsibilities

Organisational decision-making responsibilities are set out in a newly adopted “delegated decision-making framework”.

Under this framework:

- the majority of day-to-day decision-making is delegated to the Executive Director and the staff team,
- the framework contains a checklist for the Executive Director to use in assessing which decisions this applies to
- decisions which are particularly risky or where the strategy does not give guidance are raised to the Board of Trustees for sign-off

In all decision-making, the Board of Trustees, Executive Director and staff team will aim to work in line with the organisational strategy that was agreed between the staff team, the Board, and the membership at the 2018 AGM; and engage in informal consultation with members and supporters where appropriate.

The Board of Trustees and Executive Director will also consider whether any decisions are so significant that they ought to be formally taken to the wider membership.

2.4 Pay and remuneration policies

All members of the Board of Trustees give their time voluntarily and receive no benefits for their contribution.

The Executive Director and staff team are remunerated according to an organisational Staff Remuneration policy, which sets out a structure for pay scales for different roles, annual reviews and pay increments for length of service and cost of living (in line with inflation). Pay scales have been derived using the National Joint Council of Unions pay scales as a guide.

The Board of Trustees is in the process of developing and adopting a Parental Leave policy to define remuneration available to support staff members taking periods of parental leave.

3. Objectives and activities

3.1 Charitable objects

Medact’s charitable objects are:

- To advance the education of doctors, other health professionals and the public in the medical, psychological, social and economic causes and effects of warfare and other violent conflict, poverty and environmental degradation;

- To conduct, promote or otherwise further research into the medical, psychological, social and economic causes of warfare and other violent conflict, poverty and environmental degradation, their impact on health and human rights, and to publish or disseminate the useful results of such research;
- To assist in the relief of need, suffering and distress arising from or caused by the physical and psychological effects of armed conflict;
- To advance education in the ways of peace and in peaceful methods of resolving international disputes and to promote the study of peaceful relationships between nations

3.2 Strategic planning

Trustees have worked with the Executive Director to develop a framework for strategic planning over different time horizons for the delivery of these charitable objects, with reference to guidance contained in Charity Commission's guidance on Public Benefit.

An **Organisational Strategy** setting out a vision, objectives and principles for the delivery of Medact's charitable objects over a five-year period was agreed with the membership at the AGM in 2018, and runs through to 2023.

It sets out two key objectives over this time period:

- building a powerful and diverse movement of UK health workers who are a force to be reckoned with in the struggle for health equity, and for a safer and more just world;
- Medact becoming well-known for leading successful campaigns and working with allies to achieve collective social justice goals - using sound research and evidence, to the significant improvement of health for all.

An annual **Operational Plan** sets out short-term objectives to deliver at both an organisational level and a programme-area level and intended to help move the Charity closer to the long-term objectives set out within the Organisational Strategy.

The headline priorities from the operational plan for the period of this report were to:

- work towards ensuring no return to the inequities of previous 'normal' life, and that new injustices related to the pandemic don't get locked in to the future;
- centre our anti-oppressive approach to systemic change, working with our partners to achieve joint goals; prioritising relationships with and accountability to groups representing people who are directly affected by the issues we campaign on;
- develop and begin to deliver a clear communication strategy which strengthens our campaigns and helps to build our profile and our supporter engagement;
- review and update organisational strategy to ensure continued maximum relevance in the during and post (acute) Covid world, working with our movement

- ensure we continue to grow and strengthen our movement, embedding anti-oppressive practice even further into our approach, and supporting the progressive health community to achieve their goals even during these difficult times;
- maintain organisational and team health as the pandemic continues: internal comms and collaboration; team culture and mutual support; individual team member mental health and relationship to work; transition back to office.

Under these headline priorities, strategic priorities for different work areas are set out alongside criteria for assessing progress against them, and an assessment of resources required for their delivery.

Further to this, the Operational Plan includes an organisational budget for the financial year setting out the management and allocation of organisational funds to sustainably match resourcing needs.

3.3 Charitable activities

Medact's charitable activities are:

- Urging the abolition of nuclear weapons and other weapons of mass destruction;
- Seeking to understand the causes of violent conflict and working towards its prevention;
- Advocating changes to those economic policies which harm the health of individuals and communities;
- Promoting environmental policies which contribute to global health.

Specific projects and campaigns in line with these objects are organised under four programme areas: Peace & Security, Climate & Ecology, Economic Justice, Human Rights. An individual staff member leads work under each programme area.

A number of core staff engage in cross-programme Movement Building activities to raise awareness about the organisation and encourage more members and supporters to understand and get involved in its work; and developing organisational capacity to produce Research and Communications outputs.

3.4 Volunteer contributions

Medact actively encourages its members and other supporters to get involved in its projects and campaigns in a voluntary capacity.

Volunteer contributions are primarily through involvement in one of Medact's "member groups". Groups organise semi-autonomously with support from the Medact staff team, either around specific issue areas or localities in the UK.

Around 30 individuals are involved as group co-ordinators at any given time, with many dozens more active as group members or in other roles such as campaign spokespeople throughout the course of the year.

4. Achievements & Performance

Significant achievements in the reporting year include:

- co-ordinating members in the production and publication of a series of briefings throughout the year, on topics including 'UK economic policy and public health during COVID-19', 'the public health case for a Green New Deal' and 'the public health case against the Policing Bill'
- publishing a follow-up to our 2020 report revealing information about a secretive counterterrorism police-led mental health project called 'Vulnerability Support Hubs'
- organising a regular series of 'Alternative Prevent Trainings', exploring health workers questions about the Prevent duty in healthcare, and the harm and marginalisation it causes
- organising members of our Patients Not Passports campaign in support of the Solidarity Knows No Borders 'Week of Action' in October 2020
- organising a series of member-led actions and communications pieces in the run up to and during the COP21 climate conference in Glasgow, as part of our Health for a Green New Deal campaign

5. Financial Review

5.1 Principle income sources and areas of expenditure

Medact's financial position is characterised by its principle income sources, which are:

Membership subscriptions - individual members set up membership subscriptions for varying amounts, which provide a relatively dependable source of regular organisational income year-to-year.

Additional donations from members and non-members - in addition to membership subscriptions, Medact receives additional donations from individuals throughout the year, including in response to appeals it runs.

Grants from a variety of funding bodies - grant funds have been raised from a number of charitable trusts and foundations. Grant agreements typically provide funding over a 1-3 year period restricted for use on a specific project

Medact's primary source of expenditure is on employing staff to co-ordinate and deliver its various projects, followed by rent on its office space.

5.2 Summary of the financial year

There was a financial year decrease in charity funds by £68,763, from £395,958 at 31st January 2021 to £327,195 at 31st January 2022.

Total expenditure of the charity in the financial year was £438,244, an increase of £9,960 from the previous year's total expenditure of £428,283. When accounting for shared grants disbursed to partner organisations, expenditure on Medact's own operations increased from £368,086 to £431,746 – an increase of £63,660. This reflects a continued increase in the scope of Medact's operations, primarily through growth in the staff team.

Total income decreased from previous year by £169,614, from £539,092 to £369,480. This was primarily due to a decrease in grant income, reflecting a combination of planned spending down of accumulated restricted funds for multi-year grant projects and some difficulties with securing new grants.

Of the total funds available at 31st January 2022:

- £62,476 was restricted funding for various projects, primarily derived from grants and tied to specific project budgets
- £5,500 was set aside in a designated fund for providing employee benefits in case of a staff member taking Parental Leave;
- £258,717 was held in general core funds.

5.3 Reserves Policy

Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation, its income flows and its objectives and aim to maintain sufficient reserves in the bank to wind up the organisation should there be a crisis. In doing so, Trustees have noted the reasonably predictable income from members over the years of Medact's existence, as well as the less certain nature of grant fundraising.

A new Reserves Policy was adopted in April 2022. The minimum reserve requirement is set at 3 months of regular organisational expenditure, excluding any large, one-time expenditures.

Total expenditure for the last 3 months of the financial year was £110,857. The level of unrestricted funds available therefore represents around 7 months expenditure, comfortably above the 3 months minimum required by the Reserves Policy.

This financial year saw some spending down of accumulated reserves, from the previous level of 10 to 11 months expenditure. A further planned deficit in the coming financial year will continue to draw down on accumulated reserves, while maintaining the minimum requirement.

6. Plans for Future Periods

Moving forward, the Board of Trustees is resolved to:

- continue to meet its charitable objectives by taking forward its activities as set out above, and in line with the overall organisational strategy agreed in 2019-2020;
- continue to reflect and engage the interests of its membership, and continue its cooperation and collaboration with a wide range of actors; and
- ensure a sound financial basis for this ongoing work through prudent financial management and strategic fundraising, taking into account the current financial environment, and through the support of Medact members.

An annual operational plan has been developed and agreed for the financial year 2022-23. It sets out organisational priorities as follows:

- **Developing our organising approach** — defining and embedding our organising-centred approach to campaigning through workshops with the team and movement; building on our experience and begin to set out core principles about how we do our work, how we better distribute power within our movement, and how we grow and increase the power of our movement in a sustainable way;
- **Growing our movement's skills, confidence and power** — focusing on developing our health workers through training that enables them to deeply understand the work, take strategic action and grow their existing groups;
- **Developing and implementing our anti-oppression framework** to guide us in embedding a liberatory approach to our work — beginning the tasks outlined in the framework and continuing to engage the team, movement and board in building anti-oppression into the core of their work;
- **Stabilising growth, prioritising our work and maintaining our strategic focus** — following three years of significant growth as an organisation, through the number of staff, the number of campaigns we hold, and the number of people we support in taking action, we must now take stock and understand how we can work most effectively and sustainably at this new scale and in line with our Organisational Strategy;
- **Improving organisational and team health** by working out how to make our work and the continual growth of our movement, and therefore our activities, more sustainable .

7. Preparation of financial statements

7.1 Responsibility of the Trustees for preparation of financial statements

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Board of Trustees is responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any particular time, the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7.2 Statement of disclosure of information to auditors

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm, in accordance with company law, that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware;
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (SORP FRS 102).

Approved by the Board of Trustees on and signed on its behalf by:



Hannah Wright
Treasurer & Company Secretary

Medact
Independent auditors' report
to the members of Medact

We have audited the accounts of Medact for the year ended 31 January 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard Applicable in the UK and the Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 January 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

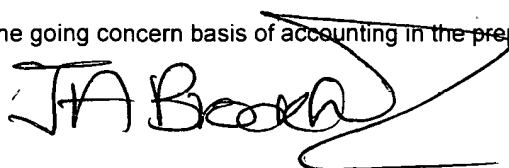
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts and the trustees' report in accordance with the small companies regime.
- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate



J A Brookfield
(Senior Statutory Auditor)
for and on behalf of
Brookfield & Co
Accountants and Statutory Auditors
15 June 2022

18 Concanon Road
London

SW2 5TA

Medact
Statement of Financial Activities
for the year ended 31 January 2022

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds year to 31 January 2021 £
	Notes	2022 £	2022 £	2022 £	
Incoming resources					
Voluntary Income	5		120,930	120,930	125,900
Investment income		-	52	52	117
Income from charitable activities	6	221,574	26,924	248,498	413,075
Total Incoming Resources		221,574	147,906	369,480	539,092
Resources expended					
Costs of generating funds		-	34,839	34,839	18,062
Charitable activities and support costs		255,655	133,499	389,154	401,659
Governance		-	14,250	14,250	8,562
Total resources expended	7	255,655	182,588	438,243	428,283
Net incoming resources for the Year		(34,081)	(34,682)	(68,763)	110,809
Funds brought forward		96,557	299,401	395,958	285,149
Total Funds carried forward		62,476	264,719	327,195	395,958

All of the above results derive from continuing charitable grants and activities and there were no recognised gains or losses other than the above results

The notes on pages 13 to 18 form part of these accounts.

Medact
Balance Sheet
as at 31 January 2022

	Notes	2022 £	2021 £
Tangible fixed assets	8	1,417	1,165
Current assets			
Debtors	9	26,980	45,888
Cash at bank and in hand		303,572	356,142
		<u>330,552</u>	<u>402,030</u>
Creditors: amounts falling due within one year	10	(4,774)	(7,237)
Net Current Assets		<u>325,778</u>	<u>394,793</u>
Net Assets		<u>327,195</u>	<u>395,958</u>
Funds of the Charity	12		
Restricted Funds		62,476	96,557
Unrestricted Funds		264,719	299,401
Total Funds		<u>327,195</u>	<u>395,958</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 13 to 18 form part of these accounts



Hannah Wright
Treasurer & Company Secretary
Approved by the board on 15 June 2022

1. Basis of accounting and accounting policies

a) Accounting Conventions

The financial statements have been prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the charity's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the charity would have to find other sources of funding, or significantly curtail its activities. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, The Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

b) Incoming resources

Incoming resources are included in the SOFA when the charity becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient certainty. Where incoming resources have related expenditure (as with fundraising for contract income), the incoming resources and related expenditure are stated gross in the SOFA. Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the funds. The value of any volunteer help received is not included in the accounts, but is described in the Trustee's annual report. Investment income is included when receivable.

c) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Resources expended include attributable VAT which cannot be recovered. Governance costs include costs on the preparation and examination of statutory accounts, the costs of Trustee meetings and costs of any legal advice to the Trustees on governance or constitutional matters. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources e.g. Staff costs by the time spent and other costs by their usage.

d) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

e) Tangible fixed assets

Tangible fixed assets are measured at cost or valuation less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment 20% of cost or valuation

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

Medact
Notes to the Accounts
for the year ended 31 January 2022

	2022	2021
	£	£
2 Net Income for the year is stated after charging:		
Independent Auditors' Remuneration (Inc VAT) - Brookfield & Co (Ye2021 - Independent Examination only)	2,500	1,764
3 Expenses paid to trustees or persons connected with trustees		
The aggregate amount of expenses paid to trustees was	-	85
	2022	2021
	£	£
4 Staff Costs and Emoluments		
Gross Salaries	317,559	275,779
Social security costs	30,633	22,074
Pension costs	7,058	5,690
	<u>355,250</u>	<u>303,543</u>
Numbers of full time employees or full time equivalents	2022	2021
None of the Trustees received any remuneration during the year (2020: Nil)	Nos	Nos
No employees earned more than £60000 pa or more. (2020: Nil)		
The average number of employees		
Engaged on Project Service	2.41	4.35
Core staff	6.70	4.09
Parental Leave	0.35	0.27
	<u>9.46</u>	<u>8.71</u>
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.		
5 Voluntary Income	2022	2021
	£	£
Appeals	25,366	20,851
General Donations	3,266	21,430
Gift Aid	18,901	16,069
Legacies	-	678
Memberships	73,397	66,872
	<u>120,930</u>	<u>125,900</u>
6 Income from Charitable Activities	2022	2021
	£	£
Core Grants		
Polden Puckham Charitable Foundation	11,000	11,000
Total Core Grants	<u>11,000</u>	<u>11,000</u>
Project Grants		
Paul Hamlyn Foundation - Healthcare for all	30,190	52,802
Paul Hamlyn Foundation - Healthcare for all - for project partners	3,470	60,198
Open Society Foundations - Healthcare for all	-	16,917
Trust for London - Migrant Access to Healthcare in London	30,000	23,725
Friends Provident - Economic Justice	60,173	66,283
European Climate Foundation - Climate & Health	9,898	96,716
European Public Health Association - COP26	16,501	-
Joseph Rowntree Charitable Trust - Peace & Security	69,892	68,297
Other small grants	1,450	-
Total Project Grants	<u>221,574</u>	<u>384,938</u>
Other Charitable Income		
Arrangements with Partners	13,740	15,890
Consultancy Work	374	165
Sale of Edu / Promo Materials	1,810	1,082
Total Other Charitable Income	<u>15,924</u>	<u>17,137</u>
Total Income from Charitable Activities	<u>248,498</u>	<u>413,075</u>

Medact
Notes to the Accounts
for the year ended 31 January 2022

7 Resources Expended

	Restricted Funds	Unrestricted Funds	2022 £ Total	2021 £ Total
Fundraising				
Appeals	-	2,349	2,349	2,611
Other fundraising costs	-	959	959	-
Payment Processing	-	3,532	3,532	2,881
Staffing costs	-	28,000	28,000	12,570
Total Fundraising			-	18,062
Direct Charitable Activities				
Communications	12,109	1,475	13,584	3,172
Events	3,475	1,299	4,774	2,522
Research & Publications	5,409	120	5,529	818
Travel & Meeting Expenses	1,162	107	1,269	1,864
Staffing costs	205,031	92,718	297,749	276,123
Affiliations & Support for Other Charities	-	1,315	1,315	1,753
Grants to Partner Organisations	6,073	426	6,499	60,198
Total Direct Charitable Activities	233,259	97,460	330,719	346,449
Support Costs				
Admin & Finance	35	2,138	2,173	2,129
Project Overhead Contributions	21,010	(21,010)	-	-
Office	200	1,743	1,943	1,579
Premises	-	42,614	42,614	41,349
Staff Training & recruitment	1,151	1,613	2,764	2,003
Staffing costs	-	8,942	8,942	8,150
Total Support Costs	22,396	36,039	58,435	55,210
Governance				
Annual Reporting & AGM	-	2,650	2,650	1,777
Trustee Expenses	-	600	600	85
Staffing costs	-	11,000	11,000	6,700
Total Governance	-	14,250	14,250	8,562
Total resources expended	255,655	182,588	438,243	428,283

8 Fixed Assets - Equipment

Cost	
Balance at 31 January 2021	32,693
Additions in the year	1,000
Disposals	(500)
Balance at 31 January 2022	33,193
Depreciation	
Balance at 31 January 2021	31,528
Charge for the year	382
Disposals	(133)
Balance at 31 January 2022	31,776
Net Book Value	
Balance at 31 January 2022	1,417
Balance at 31 January 2021	1,165

Medact
Notes to the Accounts
for the year ended 31 January 2022

	2022	2021
	£	£
9 Debtors		
Gift aid receivable	2,992	14,291
Grants receivable	20,899	28,167
Other debtors and prepayments	3,089	3,430
	<u>26,980</u>	<u>45,888</u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors and accruals	4,774	7,237
	<u>4,774</u>	<u>7,237</u>

11 Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£
Tangible fixed assets	-	1,417	1,417
Current Assets	62,476	268,076	330,552
Current Liabilities	-	(4,774)	(4,774)
	<u>62,476</u>	<u>264,719</u>	<u>327,195</u>

12 Funds of the charity

	At 1/2/21	Incoming Resources	Outgoing Resources	Transfers	At 31/1/22
Restricted Funds:					
Climate	24,871	26,399	(51,270)	-	-
Peace & Security	16,374	69,892	(63,505)	-	22,761
ICAN UK	5,577	1,000	(6,577)	-	-
Human Rights	48,133	64,110	(72,528)	-	39,715
Economic Justice	-	60,173	(60,173)	-	-
People vs PFI	1,602	-	(1,602)	-	-
Total Restricted Funds	<u>96,557</u>	<u>221,574</u>	<u>(255,655)</u>	<u>-</u>	<u>62,476</u>
Unrestricted Funds:					
Designated Funds					
Conference	245	-	-	(245)	-
Parental Leave	5,500	-	(2,442)	2,442	5,500
Climate	-	8,810	(22,548)	13,738	-
Doctors Against Diesel	-	55	(55)	-	-
IPPNW	950	-	-	-	950
Total Designated Funds	<u>6,695</u>	<u>8,865</u>	<u>(25,045)</u>	<u>15,935</u>	<u>6,450</u>
General Funds	<u>292,706</u>	<u>139,490</u>	<u>(157,544)</u>	<u>(15,935)</u>	<u>258,717</u>
Total Unrestricted Funds	<u>299,401</u>	<u>147,906</u>	<u>(182,588)</u>	<u>-</u>	<u>264,719</u>
Total Funds	<u>395,958</u>	<u>369,480</u>	<u>(438,243)</u>	<u>-</u>	<u>327,195</u>

12 Funds of the charity
(Continued)

Restricted funds

ICAN UK

Funds for ICAN UK, the UK branch of the International Campaign to Abolish Nuclear Weapons — primarily from a shared grant from the Joseph Rowntree Charitable Trust in 2017-19 for work by Medact, the Acronym Institute for Disarmament Diplomacy, Article 36 and the Campaign for Nuclear Disarmament to co-ordinate research, publications, meetings, parliamentary engagement, a social media presence, events and outreach as part of ICAN's international strategy to outlaw and ban nuclear weapons.

People vs PFI

Funds for the People vs PFI campaign to end the use of the Private Finance Initiative by the UK Government. The campaign has now set up its own bank account, so the balance of funds was transferred for the campaign's direct use in August 2021.

Climate

Funds for health worker campaigning for transition away from fossil fuels - from grants from European Climate Foundation and European Public Health Association.

Human rights

Funds for a campaign to challenge restrictions to healthcare access for migrants in the UK. Work in London is primarily funded by a grant from Trust for London; work across the UK by a grant from the Paul Hamlyn Foundation.

Peace & security

Funds for a project to harness the voice of public health professionals in countering militarisation in wider society - from a grant from the Joseph Rowntree Charitable Trust.

Economic Justice

Funds for work on advocating for alternatives economic systems centred on health equity and wellbeing — from a grant from the Friends Provident.

Designated funds

Climate

Funds designated for our climate & health programme whilst this is not fully grant funded.

Doctors Against Diesel

Funds for the Doctors Against Diesel campaign - using the voice of health professionals to drive policy to combat the detrimental health effects of urban air pollution.

IPPNW

Funds to support the wider network of the International Physicians for the Prevention of Nuclear (of which Medact is the UK affiliate).

Parental Leave

Funds set aside to cover the cost of parental leave support for a staff member according to our Parental Leave Policy.

Conference

Funds for running Medact's annual conference.

Medact
Notes to the Accounts
for the year ended 31 January 2022

13 Related party transactions and trustees' remuneration

Trustees' Remuneration

Trustees received no remuneration in respect of their services as Trustees (2021 £nil). Expenses of £nil were paid in the period (2021 £85).

Related Party Transactions

There were no related party transactions in the year