

Registered number  
02267125

Medact

Report and Accounts

31 January 2021



## MEDACT Trustees Annual Report 2020-21

### 1. Reference and administrative details

Name of the charity:	Medact
Previously known as:	Medical Action for Global Security, Medical Campaign Against Nuclear Weapons (MCANW), Medical Association for the Prevention of War (MAPW)
Charity registration number:	1081097
Company registration number:	2267125
Registered office address:	The Grayston Centre 28 Charles Square London N1 6HT
Board of Trustees:	<i>Trustees who served during the year of this report were:</i>  Alan Maryon-Davis (Chair) Hannah Wright (Treasurer) [co-opted Sept 2020] Jeremy Wight Jonathan Cunliffe Penelope Milsom Lesley Morrison Margaret Jackson Keerthi Mohan Annabel Sowemimo Tom Wakeford Lisa Murphy [elected AGM 2020] Anne Schulthess [elected AGM 2020] Daniel Flecknoe [resigned July 2020] Sridhar Venkatapuram [stepped down AGM 2020] Paul Cotterill [resigned November 2020]  <i>New Trustees who joined the Board after the end of the reporting year, but before the date of this report, were:</i>  Hannah Harniess [co-opted Feb 2021] Richard Copsey [co-opted Feb 2021] Lorraine Haye [co-opted Feb 2021]

### 2. Structure, governance and management

#### 2.1 Incorporation, governing document, & organisational structure

Medact is a charitable membership company limited by guarantee. It was incorporated on 13th June 1988, and registered as a charity on 13th June 2020.

Its governing document is its Memorandum & Articles of Association, the latest version of which is that dated 7th September 2019.

Its organisational structure consists of the following:

**Membership** - membership is open to anyone who completes a membership form, and maintained with a membership subscription. Members are entitled to propose motions and vote at AGMs, stand for election to the Board of Trustees, and often are involved in day-to-day work as volunteers.

**Board of Trustees** - a Board of Trustees is elected by the membership and responsible for overall governance of the organisation on its behalf. The Charity Trustees are also the Company Directors, and under the Articles are known as the Board of Management.

**Executive Director** - the Board of Trustees delegates responsibility for running of the organisation to an employed Executive Director.

**Staff team** - a number of other employees form a staff team, which is managed by the Executive Director and works alongside members in delivering various organisational projects and programmes.

## **2.2 Recruitment & appointment of Trustees**

Recruitment of Trustees is primarily via election by the membership at the AGM.

Any member may put themselves forward for election if they are seconded by another member. The Board of Trustees may also nominate additional candidates.

Trustees are elected for a three year term. A Board Member retiring after a first 3 year term shall be eligible for re-election for one further 3 year period only. A period of 3 years should elapse before any Member who has served two consecutive terms of 3 years may stand for re-election.

The Board of Trustees may also choose to invite up to three further co-opted Trustees to join the Board. Co-opted Trustees serve until the next AGM, at which point it is expected that they will stand for election by the membership.

## **2.3 Decision-making processes & responsibilities**

Organisational decision-making responsibilities are set out in a newly adopted “delegated decision-making framework”.

Under this framework:

- the majority of day-to-day decision-making is delegated to the Executive Director and the staff team
- decisions which are particularly risky or where the strategy does not give guidance are raised to the Board of Trustees for sign-off
- the framework contains a checklist for the Executive Director to use in assessing which decisions this applies to

In all decision-making, the Board of Trustees, Executive Director and staff team will aim to work in line with the organisational strategy that was agreed between the staff team, the Board, and the membership at the 2018 AGM; and engage in informal consultation with members and supporters where appropriate.

The Board of Trustees and Executive Director will also consider whether any decisions are so significant that they ought to be formally taken to the wider membership.

## **2.4 Pay and remuneration policies**

All members of the Board of Trustees give their time voluntarily and receive no benefits for their contribution.

The Executive Director and staff team are remunerated according to an organisational Staff Remuneration policy, which sets out a structure for pay scales for different roles, annual reviews and pay increments for length of service and cost of living (in line with inflation). Pay scales have been derived using the National Joint Council of Unions pay scales as a guide.

The Board of Trustees is in the process of developing and adopting a Parental Leave policy to define remuneration available to support staff members taking periods of parental leave.

## **3. Objectives and activities**

### **3.1 Charitable objects**

Medact's charitable objects are:

- To advance the education of doctors, other health professionals and the public in the medical, psychological, social and economic causes and effects of warfare and other violent conflict, poverty and environmental degradation
- To conduct, promote or otherwise further research into the medical, psychological, social and economic causes of warfare and other violent conflict, poverty and environmental degradation, their impact on health and human rights, and to publish or disseminate the useful results of such research
- To assist in the relief of need, suffering and distress arising from or caused by the physical and psychological effects of armed conflict
- To advance education in the ways of peace and in peaceful methods of resolving international disputes and to promote the study of peaceful relationships between nations

### **3.2 Strategic planning**

Trustees have worked with the Executive Director to develop a framework for strategic planning over different time horizons for the delivery of these charitable objects, with reference to guidance contained in Charity Commission's guidance on Public Benefit.

An **Organisational Strategy** setting out a vision, objectives and principles for the delivery of Medact's charitable objects over a five-year period was agreed with the membership at the AGM in 2018, and runs through to 2023.

It sets out two key objectives over this time period:

- building a powerful and diverse movement of UK health workers who are a force to be

reckoned with in the struggle for health equity, and for a safer and more just world

- Medact becoming well-known for leading successful campaigns and working with allies to achieve collective social justice goals - using sound research and evidence, to the significant improvement of health for all

An annual **Operational Plan** sets out short-term objectives to deliver at both an organisational level and a programme-area level and intended to help move the Charity closer to the long-term objectives set out within the Organisational Strategy.

The headline priorities from the operational plan for the period of this report were:

- clarifying what being member-led means, and what it means to be a member
- ensuring the necessary structures and culture are in place to suit and keep healthy the bigger organisation that we have become
- matching the effectiveness and skill of our campaigning with great comms which amplify our work and build our profile
- making significant progress on building a health and climate movement; fighting for universal healthcare access in the NHS; developing a strong Economic Justice campaign; continuing to be key players in the medical peace movement in a variety of ways

Under these headline priorities, strategic priorities for different work areas are set out alongside criteria for assessing progress against them, and an assessment of resources required for their delivery.

Further to this, the Operational Plan includes an organisational budget for the financial year setting out the management and allocation of organisational funds to sustainably match resourcing needs.

In this year it was necessary to take a flexible and adaptable approach to implementation of the operational plan in light of the operational and strategic impacts of the coronavirus pandemic since March 2020. This included indefinite postponement of a conference planned for Spring 2020.

### **3.3 Charitable activities**

Medact's charitable activities are:

- Urging the abolition of nuclear weapons and other weapons of mass destruction
- Seeking to understand the causes of violent conflict and working towards its prevention.
- Advocating changes to those economic policies which harm the health of individuals and communities
- Promoting environmental policies which contribute to global health

Specific projects and campaigns in line with these objects are organised under four programme areas: Peace & Security, Climate & Ecology, Economic Justice, Human Rights. An individual staff member leads work under each programme area.

A number of core staff engage in cross-programme Movement Building activities to raise awareness about the organisation and encourage more members and supporters to understand and get involved in its work; and developing organisational capacity to produce Research and Communications outputs.

### **3.4 Volunteer contributions**

Medact actively encourages its members and other supporters to get involved in its projects and campaigns in a voluntary capacity.

Volunteer contributions are primarily through involvement in one of Medact's "member groups". Groups organise semi-autonomously with support from the Medact staff team, either around specific issue areas or localities in the UK.

Around 30 individuals are involved as group co-ordinators at any given time, with many dozens more active as group members or in other roles such as campaign spokespeople throughout the course of the year.

## **4. Achievements & Performance**

Significant achievements in the reporting year include:

- hosting an open letter urging more substantial social protection measures as part of the UK's response to the coronavirus pandemic, helping to raise awareness about the many social dimensions of the public health response
- publication of a new report considering the impacts of counter-extremism duty in healthcare, containing significant original research findings about impacts on health equity
- co-ordinating an open letter from health workers and students to the organisers of the (delayed) COP21 climate conference in Glasgow urging for more ambitious action
- hosting a series of webinars and workshops throughout the pandemic for members and supporters to learn about our projects and campaigns
- continuing to grow the profile of the organisation and the numbers of people engaging with our work either through online actions, attending events, or joining groups.

## **5. Financial Review**

### **5.1 Principle income sources and areas of expenditure**

Medact's financial position is characterised by its principle income sources, which are:

**Membership subscriptions** - individual members set up membership subscriptions for varying amounts, which provide a relatively dependable source of regular organisational income year-to-year.

**Additional donations from members and non-members** - in addition to membership subscriptions, Medact receives additional donations from individuals throughout the year, including in response to appeals it runs.

**Grants from a variety of funding bodies** - grant funds have been raised from a number of charitable trusts and foundations. Grant agreements typically provide funding over a 1-3 year period restricted for use on a specific project

Medact's primary source of expenditure is on employing staff to co-ordinate and deliver its various projects, followed by rent on its office space.

## **5.2 Summary of the financial year**

There was a financial year increase in charity funds of £110,809, from £285,149 at 31st January 2020 to £395,958 at 31st January 2021.

Total expenditure of the charity in the financial year was £428,283, an increase of £22,881 from the previous year's total expenditure of £405,404. When accounting for shared grants disbursed to partner organisations, expenditure on Medact's own operations increased from £297,834 to £368,086 – an increase of £70,252. This reflects an increased in the scope of Medact's operations, in part due to growth in the staff team.

The growth in expenditure was more than matched by an increase in total income, from £451,566 to £539,092. This increase in income of £87,526 came primarily from successful grant fundraising efforts.

Of the total funds available at 31st January 2021:

- £96,557 was restricted funding for various projects, primarily derived from grants and tied to specific project budgets
- £5,500 was set aside in a designated fund for providing employee benefits in case of a staff member taking Parental Leave
- £292,706 was held in unrestricted core funds

## **5.3 Reserves Policy**

Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation, its income flows and its objectives and aim to maintain sufficient reserves in the bank to wind up the organisation should there be a crisis. In doing so, Trustees have noted the reasonably predictable income from members over the years of Medact's existence, as well as the less certain nature of grant fundraising.

The current Reserves policy was adopted in the financial year ending January 2019. The minimum reserve requirement is set at 3 months of core expenditure, plus three months of all other payroll expenditure.

The total of core expenditure and payroll expenditure for the last 3 months of the financial year was £83,968. The level of unrestricted funds available therefore represent between 10 and 11 months expenditure, comfortably above the 3 months minimum required by our Reserves Policy.

In part, this accumulation of reserve funds reflects delays to expenditure budgeted for the financial year owing to operational impacts of the coronavirus pandemic. A planned deficit in the coming financial year will draw down on accumulated reserves.

Trustees have also considered whether to increase the minimum reserve requirement in line with potential risks to future income owing to the impact of the pandemic. A final decision will be made in the coming financial year.

## **6. Plans for Future Periods**

Moving forward, the Board of Trustees is resolved to:

- continue to meet its charitable objectives by taking forward its activities as set out above, and in line with the overall organisational strategy agreed in 2018-2019
- continue to reflect and engage the interests of its membership, and continue its cooperation and collaboration with a wide range of actors; and
- ensure a sound financial basis for this ongoing work through prudent financial management and strategic fundraising, taking into account the current financial environment, and through the support of Medact members

An annual operational plan has been developed and agreed for the financial year 2020-21. It sets out organisational priorities as follows:

- work towards ensuring no return to the inequities of previous 'normal' life, and that new injustices related to the pandemic don't get locked in to the future
- centre our anti-oppressive approach to systemic change, working with our partners to achieve joint goals; prioritising relationships with and accountability to groups representing people who are directly affected by the issues we campaign on
- develop and begin to deliver a clear communication strategy which strengthens our campaigns and helps to build our profile and our supporter engagement
- review and update organisational strategy to ensure continued maximum relevance in the during and post (acute) Covid world, working with our movement
- ensure we continue to grow and strengthen our movement, embedding anti-oppressive practice even further into our approach, and supporting the progressive health community to achieve their goals even during these difficult times
- maintain organisational and team health as the pandemic continues: internal comms and collaboration; team culture and mutual support; individual team member mental health and relationship to work; transition back to office

## **7. Preparation of financial statements**

### **7.1 Responsibility of the Trustees for preparation of financial statements**

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and



- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Board of Trustees is responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any particular time, the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

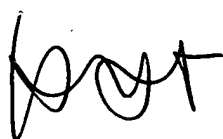
## **7.2 Statement of disclosure of information to Independent Examiner**

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm, in accordance with company law, that

- so far as we are aware, there is no relevant audit information of which the company's Independent Examiner are unaware
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant Independent Examination information and to establish that the company's auditors

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board of Trustees on and signed on its behalf by:



23 June 2021.

Hannah Wright

Treasurer & Company Secretary

**INDEPENDENT EXAMINER'S REPORT**  
**to the trustees of Medact**

We report on the accounts of the company for the year ended 31 January 2021 which are set out on pages 10 to 17.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Charities Act and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under the Charities Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under the Charities Act; and
- to state whether particular matters have come to our attention

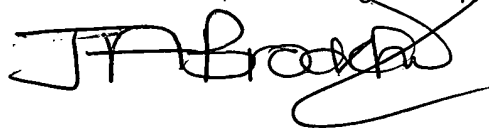
**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and reporting by Charities have not been met.

J A Brookfield  
Brookfield & Co  
Registered Auditors



Date: 11/8/21

**Medact**  
**Statement of Financial Activities**  
**for the year ended 31 January 2021**

		<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>	<b>Total Funds year to 31 January 2020</b>
	<b>Notes</b>	<b>2021 £</b>	<b>2021 £</b>	<b>2021 £</b>	<b>£</b>
<b>Incoming resources</b>					
Voluntary Income	5		125,900	125,900	134,817
Investment income		-	-	117	384
Income from charitable activities	6	385,303	27,772	413,075	316,365
<b>Total Incoming Resources</b>		<b>385,303</b>	<b>153,789</b>	<b>539,092</b>	<b>451,566</b>
<b>Resources expended</b>					
Costs of generating funds		-	18,062	18,062	15,359
Charitable activities and support costs		343,769	57,890	401,659	379,532
Governance		-	8,562	8,562	10,513
<b>Total resources expended</b>	7	<b>343,769</b>	<b>84,514</b>	<b>428,283</b>	<b>405,404</b>
Net incoming resources for the Year		41,534	69,275	110,809	46,162
Transfers between funds		-	-	-	-
Funds brought forward		55,023	230,126	285,149	238,987
<b>Total Funds carried forward</b>		<b>96,557</b>	<b>299,401</b>	<b>395,958</b>	<b>285,149</b>

All of the above results derive from continuing charitable grants and activities and there were no recognised gains or losses other than the above results

The notes on pages 12 to 17 form part of these accounts.

**Medact**  
**Balance Sheet**  
**as at 31 January 2021**

	Notes	2021 £	2020 £
Tangible fixed assets	8	1,165	460
<b>Current assets</b>			
Stock of printed materials			314
Debtors	9	45,888	28,888
Cash at bank and in hand		356,142	261,314
		<u>402,030</u>	<u>290,516</u>
<b>Creditors: amounts falling due within one year</b>	10	(7,237)	(5,827)
<b>Net Current Assets</b>		<u>394,793</u>	<u>284,689</u>
<b>Net Assets</b>		<u>395,958</u>	<u>285,149</u>
<b>Funds of the Charity</b>	12		
Restricted Funds		96,557	55,023
Unrestricted Funds		299,401	230,126
<b>Total Funds</b>		<u>395,958</u>	<u>285,149</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 12 to 17 form part of these accounts



Hannah Wright  
Treasurer & Company Secretary  
Approved by the board on 23 June 2021

**1. Basis of accounting and accounting policies**

**a) Accounting Conventions**

The financial statements have been prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the charity's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the charity would have to find other sources of funding, or significantly curtail its activities. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, The Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

**b) Incoming resources**

Incoming resources are included in the SOFA when the charity becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient certainty. Where incoming resources have related expenditure (as with fundraising for contract income), the incoming resources and related expenditure are stated gross in the SOFA. Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the funds. The value of any volunteer help received is not included in the accounts, but is described in the Trustee's annual report. Investment income is included when receivable.

**c) Resources Expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Resources expended include attributable VAT which cannot be recovered. Governance costs include costs on the preparation and examination of statutory accounts, the costs of Trustee meetings and costs of any legal advice to the Trustees on governance or constitutional matters. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources e.g. Staff costs by the time spent and other costs by their usage.

**d) Restricted and Unrestricted Funds**

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

**e) Tangible fixed assets**

Tangible fixed assets are measured at cost or valuation less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment 20% of cost or valuation

**f) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**h) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**i) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**j) Legal status of the Charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

**Medact**  
**Notes to the Accounts**  
**for the year ended 31 January 2021**

	2021 £	2020 £
<b>2 Net Income for the year is stated after charging:</b>		
Independent Examiners' Remuneration ( Inc VAT) - Brookfield & Co	1,764	1,500
<b>3 Expenses paid to trustees or persons connected with trustees</b>		
The aggregate amount of expenses paid to trustees was	85	978
<b>4 Staff Costs and Emoluments</b>		
	2021 £	2020 £
Gross Salaries	275,779	211,253
Social security costs	22,074	17,809
Pension costs	5,690	5,365
	<u>303,543</u>	<u>234,427</u>
<b>Numbers of full time employees or full time equivalents</b>	2021 Nos	2020 Nos
None of the Trustees received any remuneration during the year (2020: Nil)		
No employees earned more than £60000 pa or more. (2020: Nil)		
<b>The average number of employees</b>		
Engaged on Project Service	4.35	2.75
Core staff	4.09	3.43
Parental Leave	0.27	0.85
	<u>8.71</u>	<u>7.03</u>
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.		
<b>5 Voluntary Income</b>	2021 £	2020 £
Appeals	20,851	22,485
General Donations	21,430	24,105
Gift Aid	16,069	16,997
Legacies	678	7,000
Memberships	66,872	64,230
	<u>125,900</u>	<u>134,817</u>
<b>6 Income from Charitable Activities</b>	2021 £	2020 £
<b>Project grants</b>		
Paul Hamlyn Foundation - Healthcare for All	52,802	40,584
Paul Hamlyn Foundation - Healthcare for All - for project partners	60,198	81,416
Open Society Foundations - Healthcare for All	16,917	-
Trust for London - Migrant Access to Healthcare in London	23,725	31,000
Friends Provident - Economic Justice	66,283	9,676
European Climate Foundation - Climate & Health	96,716	-
Joseph Rowntree Charitable Trust - ICAN UK	-	24,000
Joseph Rowntree Charitable Trust - Health for Peace 2020-23	46,593	-
Joseph Rowntree Charitable Trust - Health for Peace 2018-20	21,704	65,104
Sainsbury's Family Charitable Trusts - Fossil Fuel Divestment	-	35,000
<b>Total Project Grants</b>	<u>384,938</u>	<u>286,780</u>
<b>Core Grants</b>		
Polden Puckham Charitable Foundation	11,000	10,000
<b>Total Core Grants</b>	<u>11,000</u>	<u>10,000</u>
<b>Other Charitable Income</b>		
Arrangements with Partners	15,890	19,095
Events	-	-
Consultancy Work	165	200
Sale of Edu / Promo Materials	1,082	290
<b>Other Charitable Income</b>	<u>17,137</u>	<u>19,585</u>
<b>Total Income from Charitable Activities</b>	<u>413,075</u>	<u>316,365</u>

**Medact**  
**Notes to the Accounts**  
**for the year ended 31 January 2021**

**7 Resources Expended**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>2021 £ Total</b>	<b>2020 £ Total</b>
<b>Costs of generating funds</b>				
Appeals	-	2,611	2,611	1,321
Payment Processing	-	2,881	2,881	2,538
Staff Time on Fundraising	-	12,570	12,570	11,500
	-	18,062	18,062	15,359
<b>Direct Charitable Activities</b>				
Communications	1,527	1,645	3,172	2,996
Events	1,930	592	2,522	3,171
Publications	687	131	818	1,917
Staff & Meeting Expenses	1,792	71	1,863	748
Other Direct Expenses	-	-	-	752
Payroll	236,595	39,528	276,123	211,327
Affiliations & Support for Other Charities	-	1,753	1,753	2,645
Grants to Partner Organisations	60,198	-	60,198	107,569
	302,729	43,720	346,449	331,125
<b>Support Costs</b>				
Admin & Finance	1	2,128	2,129	2,509
Project Overhead Contributions	38,910	(38,910)	-	-
Office	451	1,128	1,579	1,174
Premises	20	41,329	41,349	36,061
Staff Training & recruitment	1,658	345	2,003	4,663
Staff Time on Support	-	8,150	8,150	4,000
	41,040	14,170	55,210	48,407
<b>Governance Costs</b>				
AGM & Annual Reporting	-	13	13	435
Audit / External Examination	-	1,764	1,764	1,500
Trustee Expenses	-	85	85	978
Staff Time on Governance	-	6,700	6,700	7,600
	-	8,562	8,562	10,513
	343,769	84,514	428,283	405,404

**8 Fixed Assets - Equipment**

<b>Cost</b>	
Balance at 31 January 2020	31,573
Additions in the year	1,120
Balance at 31 January 2021	32,693
<b>Depreciation</b>	
Balance at 31 January 2020	31,113
Charge for the year	415
Balance at 31 January 2021	31,528
<b>Net Book Value</b>	
Balance at 31 January 2021	1,165
Balance at 31 January 2020	460

Medact  
Notes to the Accounts  
for the year ended 31 January 2021

	2021 £	2020 £
<b>9 Debtors</b>		
Gift aid recoverable	14,291	15,268
Grants receivable	28,167	-
Other debtors and prepayments	3,430	13,934
	<u>45,888</u>	<u>29,202</u>

**10 Creditors: amounts falling due within one year**

	2021 £	2020 £
Other creditors and accruals	<u>7,237</u>	<u>5,827</u>
	<u>7,237</u>	<u>5,827</u>

**11 Analysis of net assets between funds**

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible fixed assets	-	1,165	1,165
Current Assets	96,557	305,473	402,030
Current Liabilities	-	(7,237)	(7,237)
	<u>96,557</u>	<u>299,401</u>	<u>395,958</u>

**12 Funds of the charity**

	At 1/2/20	Incoming Resources	Outgoing Resources	Transfers	At 31/1/21
<b>Restricted Funds:</b>					
ICAN UK	5,727	-	(150)	-	5,577
Climate and Health	-	96,716	(71,845)	-	24,871
People vs PFI	1,986	-	(384)	-	1,602
Fossil Fuel Divestment	7,458	-	(7,458)	-	-
Healthcare Access	21,128	93,444	(66,439)	-	48,133
Healthcare Access - project partners	-	60,198	(60,198)	-	-
Health for Peace	16,170	68,662	(68,458)	-	16,374
Prevent in the NHS	2,554	-	(2,554)	-	-
Economic Justice	-	66,283	(66,283)	-	-
<b>Total Restricted Funds</b>	<u>55,023</u>	<u>385,303</u>	<u>(343,769)</u>	<u>-</u>	<u>96,557</u>
<b>Unrestricted Funds:</b>					
<b>Designated Funds</b>					
Doctors Against Diesel	-	70	(68)	(2)	-
IPPNW	600	350	-	-	950
Parental Leave	5,500	-	(126)	126	5,500
Conference	80	317	(152)	-	245
<b>Total Designated Funds</b>	<u>6,180</u>	<u>737</u>	<u>(346)</u>	<u>124</u>	<u>6,695</u>
<b>General Funds</b>	<u>223,946</u>	<u>153,052</u>	<u>(84,168)</u>	<u>(124)</u>	<u>292,706</u>
<b>Total Unrestricted Funds</b>	<u>230,126</u>	<u>153,789</u>	<u>(84,514)</u>	<u>-</u>	<u>299,401</u>
<b>Total Funds</b>	<u>285,149</u>	<u>539,092</u>	<u>(428,283)</u>	<u>-</u>	<u>395,958</u>



**12 Funds of the charity**  
**(Continued)**

**Restricted funds**  
**ICAN UK**

Funds for Medact's work on ICAN UK, the UK branch of the International Campaign to Abolish Nuclear Weapons. These includes some outstanding funds from a grant from the Joseph Rowntree Charitable Trust, as well as a number of restricted donations.

**People vs PFI**

Funds for the People vs PFI campaign to end the use of the Private Finance Initiative by the UK Government.

**Fossil Fuel Divestment**

Funds for work to campaign for health sector institutions to divest from fossil fuels - primarily from a grant from the Sainsbury's Family Charitable Trusts. This project was completed in Spring-Summer 2020 and the fund closed.

**Healthcare Access**

Funds for the Patients Not Passports campaign to challenge restrictions to healthcare access for migrants in the UK. Work in London is primarily funded by a grant from Trust for London. Work across the UK is funded by grants from the Paul Hamlyn Foundation and Open Society Foundations, which are shared with partner organisations Migrants Organise and the New Economics Foundation. Funds received from Paul Hamlyn Foundation for distribution to these two organisations are marked separately.

**Health for Peace**

Funds for a project to harness the voice of health workers in countering militarisation and reframing security in wider society - primarily from a grant from the Joseph Rowntree Charitable Trust.

**Prevent in the NHS**

Funds for work researching how the UK's PREVENT counter-terrorism duties impact on the day-to-day work of health professionals in the National Health Service - from a grant from Open Society Foundations. This project was completed in Summer 2020 and the fund closed.

**Economic Justice**

Funds for work on advocating for alternatives economic systems centred on health equity and wellbeing — primarily from a grant from the Friends Provident.

**Designated funds**

**Doctors Against Diesel**

Funds for the Doctors Against Diesel campaign - using the voice of health professionals to drive policy to combat the detrimental health effects of urban air pollution.

**IPPNW**

Funds to support the wider network of the International Physicians for the Prevention of Nuclear (of which Medact is the UK affiliate).

**Parental Leave**

Funds set aside to cover the cost of parental leave support for a staff member according to our Parental Leave Policy.

**Conference**

Funds for running Medact's annual conference. The conference planned for Spring 2020 was postponed indefinitely due to coronavirus.

**13 Related party transactions and trustees' remuneration**

**Trustees' Remuneration**

Trustees received no remuneration in respect of their services as Trustees (2020 £nil). Expenses of £85 were paid in the period (2020 £978).

**Related Party Transactions**

There were no related party transactions in the year