

**Charity Name:** Boley Park Pre-School

**Registered Charity Number:** 1081087

**Address:** Boley Park Community Hall, 7 Ryknild Street, Lichfield, WS14 9XU

This was a very exciting year for us at pre-school as, after 6 years of discussion and fundraising, we were able to refurbish and extend our outdoor play area. Part of the development was funded by Lichfield City Council, and we also received a healthy donation from the Co-op. Although the building work disturbed the children's routine, the end result was well worth it. The new play equipment we bought is a huge hit and it is wonderful to see the children spending so much more time outside in the fresh air. The extended play area was very timely as we were full to capacity by Easter.

We pride ourselves in arranging a variety of fun and educational trips, designed to enrich each child's learning. Many of these are free to attend such as an Autumn Walk, a visit to Lichfield Cathedral and the library, and bean planting at a local garden centre. Our annual summer trip this year was to a local farm, with the trip being partially subsidised from funds. Committee were also able to pay for a visit from The Animal Man, which was met with joy and disgust in equal measure! The children also enjoyed a teddy bear's picnic in the park, an end of term party and the school leavers' graduation ceremony.

The staff and committee are very grateful for the support from parents and the local community in helping us to fundraise throughout the year. We were chosen again to help Santa and the Round Table collect money in December, with our portion of the collection being £500. In Spring 2024 we held another successful fair and raffle, raising just over £1400. Pre-school also received a gift in the will of an ex-committee member, which we spent on a water play table for outside.

We aim to not drop below £21,000 in our current bank account, which is sufficient to cover 3 months of expenses. At the end of our financial year 2023-24 we had £23,647 in our current account. The number of children attending pre-school remains steady and we are in a stable position financially so the management committee feels that the future of the pre-school is looking very positive.

A handwritten signature in black ink, appearing to be 'H. Ash' or similar, written over a horizontal line.

Signed on Behalf of the Trustees and Committee of Boley Park Pre-school

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For the Year Ended 31 August 2024**  
**for**  
**Boley Park Preschool**

# **Boley Park Preschool**

## **Contents of the Financial Statements for the Year Ended 31 August 2024**

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**Boley Park Preschool**  
**Report of the Trustees**  
**for the Year Ended 31 August 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number**

1081087

**Principal address**

Boley Park Community Hall  
7 Boley Park Centre  
Ryknild Street  
Lichfield  
Staffordshire  
WS14 9XU

**Trustees**

M Varley - Griffin

**Independent examiner**

Midas Accountants  
183 Walsall Road  
Great Wyrley  
Walsall  
WS6 6NL

Approved by the board of trustees on [date] and signed on its behalf by:

*M Varley-Griffin* 28-03-25  
M Varley-Griffin - Trustee

## Independent Examiner's Report to the Trustees of

### Boley Park Preschool

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#### Independent examiner's report to the trustees of Boley Park Preschool

I report to the charity trustees on my examination of the accounts of Boley Park Preschool (the trust) for the year ended 31st August 2024

#### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's Accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the charity commission under Section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent exam.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Midas Accountants and Business Consultants Limited  
183 Walsall Road  
Great Wyrley  
Walsall  
West Midlands  
WS6 6NL

Boley Park Preschool

Statements of Financial Activities  
for the Year Ended 31 August 2024

	Notes	31.8.24 Unrestricted funds £	31.8.23 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		105,225	78,028
Investment income	2	304	115
<b>Total</b>		<b>105,529</b>	<b>78,143</b>
<b>EXPENDITURE ON</b>			
Raising funds		74,324	64,214
Charitable activities			
General		9,395	6,068
<b>Total</b>		<b>83,719</b>	<b>70,282</b>
<b>NET INCOME</b>		<b>21,810</b>	<b>7,861</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		41,543	33,682
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>63,353</b>	<b>41,543</b>

# Boley Park Preschool

## Balance Sheet for the Year Ended 31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Unrestricted fund £
<b>FIXED ASSETS</b>			
Tangible assets	5	23,950	0
<b>CURRENT ASSETS</b>			
Debtors	6	0	550
Cash at bank		39,672	42,080
		<u>39,672</u>	<u>42,630</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(269)	(1,087)
<b>NET CURRENT ASSETS</b>		<u>39,403</u>	<u>41,543</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		63,353	41,543
<b>NET ASSETS</b>		<u>63,353</u>	<u>41,543</u>
<b>FUNDS</b>	8		
Unrestricted funds		46,153	28,101
Designated funds		17,200	13,442
<b>TOTAL FUNDS</b>		<u>63,353</u>	<u>41,543</u>

The financial statements were approved by the Board of Trustees and authorised for issue on [date] and were signed on its behalf by

Trustee

**Notes to the Financial statements - continued  
for the Year Ended 31 August 2024**

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**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102 have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities 'preparing their accounts in 'accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial Statements have been prepared under the historical costs convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Equipment - 10% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds that are set aside by the committee for specific projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme contributions payable to the charity's pension scheme are charges to the statement of Financial Activities in the period to which they relate.



**Boley Park Preschool**

**Notes to the Financial statements - continued  
for the Year Ended 31 August 2024**

<b>2</b>	<b>INVESTMENT INCOME</b>	<b>31.8.24</b>	<b>31.8.23</b>
		<b>£</b>	<b>£</b>

Deposit account interest	<u>304</u>	<u>115</u>
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**3 TRUSTEE REMUNERATION AND BENEFITS**

There were no trustee's remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	78,028
Investment income	115
<b>Total</b>	<u>78,143</u>
<b>EXPENDITURE ON</b>	
Raising funds	64,214
<b>Charitable activities</b>	
General	6,068
<b>Total</b>	<u>70,282</u>
<b>NET INCOME</b>	7,861
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	33,682
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>41,543</u>

**Boley Park Preschool**

**Notes to the Financial statements - continued  
for the Year Ended 31 August 2024**

**5 TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 September 2023	487
Additions	26,611
At 31 August 2024	<u>27,098</u>
<b>DEPRECIATION</b>	
At 1 September 2023	487
Depreciation	2,661
At 31 August 2024	<u>3,148</u>
<b>NET BOOK VALUE</b>	
At 31 August 2024	<u>23,950</u>
At 31 August 2023	<u>0</u>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24 £	31.8.23 £
Other debtors	<u>0</u>	<u>550</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24 £	31.8.23 £
Taxation and social security	197	-353
Other creditors	<u>72</u>	<u>1440</u>
	<u>269</u>	<u>1087</u>

**8 MOVEMENT IN FUNDS**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	28,101	18,052	46,153
Designated funds	13,442	3,758	17,200
<b>TOTAL FUNDS</b>	<u>41,543</u>	<u>21,810</u>	<u>63,353</u>

# Boley Park Preschool

## Notes to the Financial statements - continued for the Year Ended 31 August 2024

### 8 MOVEMENT IN FUNDS - continued

At 31 August 2024 the trustees transferred £17,200 to designated funds. The purpose of these funds is as follows:

£10,000 - Outdoor play equipment fund. The trustees have identified a further project and have designated funds towards this project.

£7,200 - Staffing reserve. The trustees consider it appropriate to maintain a designated fund to cover any future costs.

In the comparative period at 31 August 2023 the trustees transferred £13,442 to designated funds. The purpose of the fund was to provide play equipment which was acquired in 2024.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General funds	105,529	70,277	35,252
Designated funds	0	13,442	-13,442
<b>TOTAL FUNDS</b>	<b>105,529</b>	<b>70,277</b>	<b>21,810</b>

### Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	33,682	-5,581	28,101
Designated funds	0	13,442	13,442
	<b>33,682</b>	<b>7,861</b>	<b>41,543</b>

**Boley Park Preschool**

**Notes to the Financial statements - continued  
for the Year Ended 31 August 2024**

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**9 Related party disclosures**

There were no related party transactions for the year ended 31 August 2024 or 31 August 2023.

Boley Park Preschool

Detailed statement of Financial Activities  
for the Year Ended 31 August 2024

**INCOME AND ENDOWMENTS**

	31.8.24	31.8.23
	£	£
<b>Donations and Legacies</b>		
Local Authority funding	57,895	43,294
Preschool fees	26,936	28,491
Fundraising	2,329	2,459
Milk donations	763	433
Gifts and donations	16,774	2,600
Misc. income	528	751
	<u>105,225</u>	<u>78,028</u>
<b>Investment Income</b>		
Deposit account interest	<u>304</u>	<u>115</u>
Total incoming resources	105,529	78,143

**EXPENDITURE**

**Raising donations and legacies**

Wages	66,648	57,192
Pensions	521	281
Hall hire	7,155	6,741
	<u>74,324</u>	<u>64,214</u>

**Charitable activities**

Insurance	550	513
Telephone	114	102
Stationery	0	64
Miscellaneous expenses	128	642
Milk and snacks	991	752
Equipment and resources	1,452	470
Fundraising expenses	98	87
DBS and Ofsted	50	77
Training	186	342
Subscriptions	408	177
Outings	884	844
Hygiene	404	413
	<u>5,265</u>	<u>4,483</u>

**Support costs**

**Depreciation**

Equipment depreciation	2,661	0
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**Governance costs**

Accountancy and legal fees	<u>1,469</u>	<u>1,585</u>
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Total resources expended	<u>83,719</u>	<u>70,282</u>
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<b>Net income</b>	<u><u>21,810</u></u>	<u><u>7,861</u></u>
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