

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st August 2022
for
Boley Park Preschool**

LBS Accountants
Old Coach House
67A Upper St John Street
LICHFIELD
Staffordshire
WS14 9DU

Boley Park Preschool

**Contents of the Financial Statements
for the Year Ended 31st August 2022**

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Boley Park Preschool
Report of the Trustees
for the Year Ended 31st August 2022

The trustees present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081087

Principal address

Boley Park Community Hall
7 Boley Park Centre
Ryknild Street
LICHFIELD
Staffordshire
WS14 9XU

Trustees


M Varley-Griffin

Independent Examiner

LBS Accountants
Old Coach House
67A Upper St John Street
LICHFIELD
Staffordshire
WS14 9DU

Approved by order of the board of trustees on 15th May 2023 and signed on its behalf by:



 M Varley-Griffin - Trustee

**Independent Examiner's Report to the Trustees of
Boley Park Preschool**

Independent examiner's report to the trustees of Boley Park Preschool

I report to the charity trustees on my examination of the accounts of Boley Park Preschool (the Trust) for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M E Mottershead

LBS Accountants
Old Coach House
67A Upper St John Street
LICHFIELD
Staffordshire
WS14 9DU

15th May 2023

Boley Park Preschool

**Statement of Financial Activities
for the Year Ended 31st August 2022**

		31.8.22	31.8.21
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		65,229	54,851
Other trading activities	2	-	2,446
Investment income	3	1	1
Total		65,230	57,298
EXPENDITURE ON			
Raising funds		53,937	49,575
Charitable activities			
General		6,453	4,622
Total		60,390	54,197
NET INCOME		4,840	3,101
RECONCILIATION OF FUNDS			
Total funds brought forward		28,842	25,741
TOTAL FUNDS CARRIED FORWARD		33,682	28,842

The notes form part of these financial statements

Boley Park Preschool

**Balance Sheet
31st August 2022**

		31.8.22 Unrestricted fund £	31.8.21 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	-	98
CURRENT ASSETS			
Debtors	7	155	-
Cash at bank		<u>35,061</u>	<u>29,647</u>
		35,216	29,647
CREDITORS			
Amounts falling due within one year	8	(1,534)	(903)
NET CURRENT ASSETS		<u>33,682</u>	<u>28,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,682	28,842
NET ASSETS		<u>33,682</u>	<u>28,842</u>
FUNDS	9		
Unrestricted funds		<u>33,682</u>	<u>28,842</u>
TOTAL FUNDS		<u>33,682</u>	<u>28,842</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th May 2023 and were signed on its behalf by:



PP M Varley-Griffin - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Boley Park Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2022**

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Job Retention Scheme Grant	-	2,446
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Deposit account interest	1	1
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	54,851
Other trading activities	2,446
Investment income	1
	<u> </u>
Total	<u>57,298</u>
 EXPENDITURE ON	
Raising funds	49,575
 Charitable activities	
General	4,622
	<u> </u>
Total	<u>54,197</u>
 NET INCOME	 3,101
 RECONCILIATION OF FUNDS	
Total funds brought forward	25,741
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>28,842</u>

Boley Park Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2022**

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st September 2021 and 31st August 2022	487
DEPRECIATION	
At 1st September 2021	389
Charge for year	98
At 31st August 2022	487
NET BOOK VALUE	
At 31st August 2022	-
At 31st August 2021	98

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	155	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	1	1
Taxation and social security	96	62
Other creditors	1,437	840
	1,534	903

9. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	28,842	4,840	33,682
TOTAL FUNDS	28,842	4,840	33,682

Boley Park Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,230	(60,390)	4,840
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>65,230</u>	<u>(60,390)</u>	<u>4,840</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	25,741	3,101	28,842
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,741</u>	<u>3,101</u>	<u>28,842</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,298	(54,197)	3,101
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,298</u>	<u>(54,197)</u>	<u>3,101</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	25,741	7,941	33,682
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,741</u>	<u>7,941</u>	<u>33,682</u>

Boley Park Preschool

Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,528	(114,587)	7,941
TOTAL FUNDS	<u>122,528</u>	<u>(114,587)</u>	<u>7,941</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2022.

Boley Park Preschool

**Detailed Statement of Financial Activities
for the Year Ended 31st August 2022**

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Local Authority funding	40,387	33,881
Preschool Fees	21,934	18,963
Fundraising	1,953	906
Milk refunds	200	333
Gifts and donations	300	74
Miscellaneous income	455	694
	<hr/>	<hr/>
	65,229	54,851
Other trading activities		
Job Retention Scheme Grant	-	2,446
Investment income		
Deposit account interest	1	1
	<hr/>	<hr/>
Total incoming resources	65,230	57,298
EXPENDITURE		
Raising donations and legacies		
Wages	46,996	43,464
Pensions	506	184
Hall hire	6,435	5,927
	<hr/>	<hr/>
	53,937	49,575
Charitable activities		
Insurance	513	509
Telephone	96	124
Stationery	158	101
Miscellaneous expenses	655	396
Consumables and snacks	570	565
Equipment and resources	1,688	574
Training	270	191
Subscriptions	121	121
Outings	262	-
Hygiene	278	253
	<hr/>	<hr/>
	4,611	2,834
Support costs		
Information technology		
Plant and machinery	98	97

This page does not form part of the statutory financial statements

Boley Park Preschool

**Detailed Statement of Financial Activities
for the Year Ended 31st August 2022**

	31.8.22 £	31.8.21 £
Information technology		
Governance costs		
Accountancy and legal fees	1,566	1,652
Computer and internet costs	178	39
	<u>1,744</u>	<u>1,691</u>
Total resources expended	<u>60,390</u>	<u>54,197</u>
Net income	<u>4,840</u>	<u>3,101</u>

This page does not form part of the statutory financial statements

Charity Name: Boley Park Pre-School

Registered Charity Number: 1081087

Address: Boley Park Community Hall, 7 Ryknild Street, Lichfield, WS14 9XU

The new financial and academic year began with some new members of staff who are an excellent addition to the team, and seem to have settled in really well. The core committee remained the same with some new parents also joining. The pre-school continues to grow with plenty of new starters joining in September. We continue to involve parents as much as possible in the life of preschool, with regular updates through an online platform as well as parent meetings and half-termly newsletters. We also encourage parents to get involved with trips and committee activities.

We pride ourselves in arranging a variety of fun and educational trips, designed to enrich each child's learning. Many of these are free to attend and we were delighted to be able to resume them with Covid restrictions easing. Throughout the year our children have been on an Autumn Walk and visited Lichfield Cathedral, been on a tractor & trailer ride at a local farm and been to a local garden centre. We also had the Animal Man into pre-school and visited a local adventure farm. Both of these trips were subsidised out of excess funds. The children also enjoyed a teddy bear's picnic in the park, an end of term party and the school leavers' graduation ceremony.

The staff and committee are very grateful for the support from parents and the local community in helping us to fundraise throughout the year. We are still saving towards updating and improving our outdoor play area. We held 2 raffles which raised £800 between them, as well as holding a mini fair at the end of the summer term which raised just over £200. The children took part in a sponsored reading challenge and bought cuddly toys which collectively raised £330.

We currently hold £7,206.63 in our reserve account. This is enough to cover redundancies for all members of the pre-school staff. In our current account, we aim to not drop below £15,000, which is sufficient to cover 3 months of expenses. At the end of our financial year 2021-22 we had £18,424 in our current account. The number of children attending pre-school remains steady and we are in a stable position financially so I feel that the future of the pre-school is looking very positive.

A handwritten signature in black ink, appearing to be 'H. Ash' or similar, with a long horizontal line extending from the top left.

Signed on Behalf of the Trustees and Committee of Boley Park Pre-school