

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st August 2021  
for  
Boley Park Preschool**

LBS Accountants  
Old Coach House  
67A Upper St John Street  
LICHFIELD  
Staffordshire  
WS14 9DU

**Boley Park Preschool**

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for the Year Ended 31st August 2021**

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## **Boley Park Preschool**

### **Report of the Trustees for the Year Ended 31st August 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1081087

##### **Principal address**

Boley Park Community Hall  
7 Boley Park Centre  
Ryknild Street  
LICHFIELD  
Staffordshire  
WS14 9XU

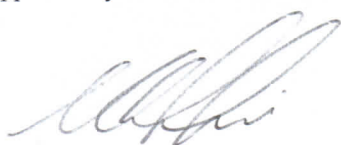
##### **Trustees**

M Varley-Griffin

##### **Independent Examiner**

LBS Accountants  
Old Coach House  
67A Upper St John Street  
LICHFIELD  
Staffordshire  
WS14 9DU

Approved by order of the board of trustees on 30th May 2022 and signed on its behalf by:



M Varley-Griffin - Trustee

**Independent Examiner's Report to the Trustees of  
Boley Park Preschool**

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**Independent examiner's report to the trustees of Boley Park Preschool**

I report to the charity trustees on my examination of the accounts of Boley Park Preschool (the Trust) for the year ended 31st August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M E Mottershead  
LBS Accountants  
Old Coach House  
67A Upper St John Street  
LICHFIELD  
Staffordshire  
WS14 9DU

30th May 2022

Boley Park Preschool

Statement of Financial Activities  
for the Year Ended 31st August 2021

		31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		54,851	44,834
Other trading activities	2	2,446	3,553
Investment income	3	1	12
<b>Total</b>		<b>57,298</b>	<b>48,399</b>
<b>EXPENDITURE ON</b>			
Raising funds		49,575	42,530
<b>Charitable activities</b>			
General		4,622	6,809
<b>Total</b>		<b>54,197</b>	<b>49,339</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>3,101</b>	<b>(940)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>25,741</b>	<b>26,681</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>28,842</b>	<b>25,741</b>

The notes form part of these financial statements

**Boley Park Preschool**

**Balance Sheet  
31st August 2021**

		<b>31.8.21 Unrestricted fund £</b>	<b>31.8.20 Total funds £</b>
<b>FIXED ASSETS</b>	Notes		
Tangible assets	7	<b>98</b>	195
<b>CURRENT ASSETS</b>			
Cash at bank		<b>29,647</b>	26,449
<b>CREDITORS</b>			
Amounts falling due within one year	8	<b>(903)</b>	(903)
<b>NET CURRENT ASSETS</b>		<u><b>28,744</b></u>	<u>25,546</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>28,842</b>	25,741
<b>NET ASSETS</b>		<u><b>28,842</b></u>	<u>25,741</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u><b>28,842</b></u>	<u>25,741</u>
<b>TOTAL FUNDS</b>		<u><b>28,842</b></u>	<u>25,741</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th May 2022 and were signed on its behalf by:



M Varley-Griffin - Trustee

The notes form part of these financial statements



**Notes to the Financial Statements  
for the Year Ended 31st August 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2021**

**2. OTHER TRADING ACTIVITIES**

	<b>31.8.21</b>	31.8.20
	£	£
Job Retention Scheme Grant	<u><b>2,446</b></u>	<u><b>3,553</b></u>

**3. INVESTMENT INCOME**

	<b>31.8.21</b>	31.8.20
	£	£
Deposit account interest	<u><b>1</b></u>	<u><b>12</b></u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.8.21</b>	31.8.20
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	44,834
Other trading activities	3,553
Investment income	<u>12</u>
<b>Total</b>	48,399
 <b>EXPENDITURE ON</b>	
Raising funds	42,530
<b>Charitable activities</b>	
General	6,809
 <b>Total</b>	<u>49,339</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 <u>(940)</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

**Total funds brought forward** 26,681

**TOTAL FUNDS CARRIED FORWARD** 25,741

**7. TANGIBLE FIXED ASSETS**

Equipment  
£

**COST**

At 1st September 2020 and  
31st August 2021

487

**DEPRECIATION**

At 1st September 2020  
Charge for year

292

97

At 31st August 2021

389

**NET BOOK VALUE**

At 31st August 2021

98

At 31st August 2020

195

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31.8.21**

31.8.20

£

£

Trade creditors

1

-

Taxation and social security

62

63

Other creditors

840

840

903

903

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st August 2021**

**9. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	25,741	3,101	28,842
<b>TOTAL FUNDS</b>	<u>25,741</u>	<u>3,101</u>	<u>28,842</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,298	(54,197)	3,101
<b>TOTAL FUNDS</b>	<u>57,298</u>	<u>(54,197)</u>	<u>3,101</u>

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	26,681	(940)	25,741
<b>TOTAL FUNDS</b>	<u>26,681</u>	<u>(940)</u>	<u>25,741</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,399	(49,339)	(940)
<b>TOTAL FUNDS</b>	<u>48,399</u>	<u>(49,339)</u>	<u>(940)</u>

**Boley Park Preschool**

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2021**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	26,681	2,161	28,842
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>26,681</u>	<u>2,161</u>	<u>28,842</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,697	(103,536)	2,161
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>105,697</u>	<u>(103,536)</u>	<u>2,161</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2021.

**Boley Park Preschool**

**Detailed Statement of Financial Activities  
for the Year Ended 31st August 2021**

	31.8.21 £	31.8.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Local Authority funding	33,881	32,229
Preschool Fees	18,963	10,549
Fundraising	906	936
Milk refunds	333	356
Gifts and donations	74	-
Miscellaneous income	694	764
	<u>54,851</u>	<u>44,834</u>
<b>Other trading activities</b>		
Job Retention Scheme Grant	2,446	3,553
<b>Investment income</b>		
Deposit account interest	1	12
<b>Total incoming resources</b>	<u>57,298</u>	<u>48,399</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	43,464	37,938
Pensions	184	186
Hall hire	5,927	4,406
	<u>49,575</u>	<u>42,530</u>
<b>Charitable activities</b>		
Insurance	509	502
Telephone	124	138
Stationery	101	84
Miscellaneous expenses	396	296
Consumables and snacks	565	359
Equipment and resources	574	1,089
Training	191	569
Subscriptions	121	119
Outings	-	602
Hygiene	253	218
	<u>2,834</u>	<u>3,976</u>
<b>Support costs</b>		
<b>Information technology</b>		
Plant and machinery	97	97

This page does not form part of the statutory financial statements

**Boley Park Preschool**

**Detailed Statement of Financial Activities  
for the Year Ended 31st August 2021**

	31.8.21 £	31.8.20 £
<b>Information technology</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<b>1,652</b>	2,692
Computer and internet costs	<b>39</b>	44
	<u><b>1,691</b></u>	<u>2,736</u>
Total resources expended	<u><b>54,197</b></u>	<u>49,339</u>
<b>Net income/(expenditure)</b>	<u><b>3,101</b></u>	<u>(940)</u>

This page does not form part of the statutory financial statements

**Charity Name:** Boley Park Pre-School

**Registered Charity Number:** 1081087

**Address:** Boley Park Community Hall, 7 Ryknild Street, Lichfield, WS14 9XU

The new financial and academic year began with some new members of staff, as well as an altered way of working due to Covid restrictions still being in place. Children are now encouraged to enter pre-school independently to avoid too many adults being in one area, and toys are brought out on a rotation system to allow for more cleaning. We continue to involve parents as much as possible in the life of preschool, with regular updates through an online platform as well as parent meetings and half-termly newsletters. Our staff are always on hand to chat about individual children at the start and end of session, as well as being contactable via phone or email. We also encourage parents to get involved with trips and committee activities.

We pride ourselves in arranging a variety of fun and educational trips, designed to enrich each child's learning. Unfortunately, this was not possible due to restrictions being in place for much of the academic year. We did manage, however, to hold our popular Teddy Bear's picnic in a local park as well as having a visit from the Animal Man, both of which were thoroughly enjoyed by all. The children moving on to school also took part in an outdoor graduation ceremony.

Fundraising continued to be more challenging than usual this year due to social distancing restrictions. We were chosen to be a recipient of funds collected via text by Santa and the Round Table in December which raised some additional funds, as did the sale of Christmas cards designed by the children. In the summer we set the children a sponsored Activity Challenge, and the staff ran an Adopt-a-Pet stall. All of these added money to our fundraising pot for a forest school. We were also fortunate to receive a kind donation from a local kitchen company.

We currently hold £7,205.72 in our reserve account. This is enough to cover redundancies for all members of the pre-school staff. In our current account, we aim to not drop below £12,000, which is sufficient to cover 3 months of expenses. At the end of our financial year 2020-21 we had £15,224 in our current account. As numbers of children attending pre-school remains steady, and with covid restrictions easing we feel optimistic for the next financial year.

A handwritten signature in black ink, appearing to be a stylized 'M' or 'W' followed by a flourish.

Signed on Behalf of the Trustees and Committee of Boley Park Pre-school