

Charity Name: Boley Park Pre-School

Registered Charity Number: 1081087

Address: Boley Park Community Hall, 7 Ryknild Street, Lichfield, WS14 9XU

The new financial and academic year began with some new members on the committee, including a new Chair and Treasurer. The outgoing Chair helped enormously with this transition, particularly in answering the huge list of questions! We continue to involve parents as much as possible in the life of preschool, with regular updates through an online platform as well as parent meetings and half-termly newsletters. Our staff are always on hand to chat about individual children at the start and end of session, as well as being contactable via phone or email. We also encourage parents to get involved with trips and committee activities.

We pride ourselves in arranging a variety of fun and educational trips, designed to enrich each child's learning. This year began well with an Autumn walk and the children had great fun at The Winter Wonderland Experience at the Snowdome. Some of our other activities and events sadly had to be cancelled due to the Covid-19 pandemic.

Hearing the news in March that pre-school had to close was devastating, albeit understandable. The staff, led by the pre-school manager, did a fantastic job of trying to keep in touch with the children and their families. Story time and singing sessions via Zoom soon became a regular twice-weekly event with staff giving up time voluntarily to join in. Seeds were hand-delivered to all children so that beans and sunflowers could be grown at home, and to see who could grow the tallest. Birthday cards and resource packs of toys and books were also delivered to some children. We even managed to hold an online graduation ceremony for those children leaving to go to school.

Fundraising has been even more challenging this year due to the national lockdown, and social distancing restrictions. We did manage to join Santa and the Round Table in December which raised some additional funds, as did the sale of Christmas cards designed by the children. In the summer we set the children a sponsored Activity Challenge to raise some money but also to keep them active while pre-school was closed. Both of these added money to our fundraising pot for a forest school.

We currently hold £7,204.88 in our reserve account. This is enough to cover redundancies for all members of the pre-school staff. In our current account, we aim to not drop below £12,000, which is sufficient to cover 3 months of expenses. At the end of our financial year 2019-20 we had £15,599.39 in our current account.

A handwritten signature in black ink, appearing to be 'H. Smith', written over a horizontal line.

Signed on Behalf of the Trustees and Committee of Boley Park Pre-school

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2020
for
Boley Park Preschool**

LBS Accountants
Old Coach House
67A Upper St John Street
LICHFIELD
Staffordshire
WS14 9DU

Boley Park Preschool

**Contents of the Financial Statements
for the Year Ended 31st August 2020**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9 to 10

Boley Park Preschool

Report of the Trustees for the Year Ended 31st August 2020

The trustees present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081087

Principal address

Boley Park Community Hall
7 Boley Park Centre
Ryknild Street
LICHFIELD
Staffordshire
WS14 9XU

Trustees

M Varley-Griffin

Independent examiner

LBS Accountants
Old Coach House
67A Upper St John Street
LICHFIELD
Staffordshire
WS14 9DU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 11th May 2021 and signed on its behalf by:



pp M Varley-Griffin - Trustee

**Independent Examiner's Report to the Trustees of
Boley Park Preschool**

I report on the accounts for the year ended 31st August 2020, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

LBS Accountants

LBS Accountants
Old Coach House
67A Upper St John Street
LICHFIELD
Staffordshire
WS14 9DU

11th May 2021

Boley Park Preschool

**Statement of Financial Activities
for the Year Ended 31st August 2020**

		31.8.20	31.8.19
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		44,834	56,364
Activities for generating funds	2	3,553	-
Investment income	3	12	7
		<hr/>	<hr/>
Total incoming resources		48,399	56,371
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		42,530	49,068
Charitable activities			
General		4,073	4,982
Governance costs		2,736	1,973
		<hr/>	<hr/>
Total resources expended		49,339	56,023
 NET INCOMING/(OUTGOING)			
RESOURCES		(940)	348
 RECONCILIATION OF FUNDS			
Total funds brought forward		26,681	26,333
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		25,741	26,681
		<hr/>	<hr/>


The notes form part of these financial statements

Boley Park Preschool

**Balance Sheet
At 31st August 2020**

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
FIXED ASSETS			
Tangible assets	6	195	293
CURRENT ASSETS			
Cash at bank		26,449	28,089
CREDITORS			
Amounts falling due within one year	7	(903)	(1,701)
NET CURRENT ASSETS		<u>25,546</u>	<u>26,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,741</u>	<u>26,681</u>
NET ASSETS		<u><u>25,741</u></u>	<u><u>26,681</u></u>
FUNDS	8		
Unrestricted funds		<u>25,741</u>	<u>26,681</u>
TOTAL FUNDS		<u><u>25,741</u></u>	<u><u>26,681</u></u>

The financial statements were approved by the Board of Trustees on 11th May 2021 and were signed on its behalf by:


M Varley-Griffin -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st August 2020**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	31.8.20	31.8.19
	£	£
Job Retention Scheme Grant	3,553	-
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Deposit account interest	12	7
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2020 nor for the year ended 31st August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2020 nor for the year ended 31st August 2019.

5. STAFF COSTS

	31.8.20	31.8.19
	£	£
Wages and salaries	37,938	43,520
Other pension costs	186	121
	<u>38,124</u>	<u>43,641</u>

The average monthly number of employees during the year was as follows:

31.8.20	31.8.19
<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st September 2019 and 31st August 2020	<u>487</u>
DEPRECIATION	
At 1st September 2019	194
Charge for year	<u>98</u>
At 31st August 2020	<u>292</u>
NET BOOK VALUE	
At 31st August 2020	<u>195</u>
At 31st August 2019	<u>293</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade creditors	-	1
Taxation and social security	63	860
Other creditors	840	840
	<u>903</u>	<u>1,701</u>

Boley Park Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2020**

8. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	26,681	(940)	25,741
TOTAL FUNDS	<u>26,681</u>	<u>(940)</u>	<u>25,741</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,399	(49,339)	(940)
TOTAL FUNDS	<u>48,399</u>	<u>(49,339)</u>	<u>(940)</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted Funds			
General fund	26,333	348	26,681
TOTAL FUNDS	<u>26,333</u>	<u>348</u>	<u>26,681</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,371	(56,023)	348
TOTAL FUNDS	<u>56,371</u>	<u>(56,023)</u>	<u>348</u>

Boley Park Preschool

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2020**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	26,333	(592)	25,741
TOTAL FUNDS	<u>26,333</u>	<u>(592)</u>	<u>25,741</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,770	(105,362)	(592)
TOTAL FUNDS	<u>104,770</u>	<u>(105,362)</u>	<u>(592)</u>

Boley Park Preschool

**Detailed Statement of Financial Activities
for the Year Ended 31st August 2020**

	31.8.20 £	31.8.19 £
INCOMING RESOURCES		
Voluntary income		
Local Authority funding	32,229	32,068
Preschool Fees	10,549	21,020
Fundraising	936	2,398
Milk refunds	356	240
Gifts and donations	-	500
Miscellaneous income	764	138
	<hr/> 44,834	<hr/> 56,364
Activities for generating funds		
Job Retention Scheme Grant	3,553	-
Investment income		
Deposit account interest	12	7
	<hr/> 48,399	<hr/> 56,371
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	37,938	43,520
Pensions	186	121
Hall hire	4,406	5,427
	<hr/> 42,530	<hr/> 49,068
Charitable activities		
Insurance	502	496
Telephone	138	138
Stationery	84	144
Advertising	-	276
Miscellaneous expenses	296	273
Consumables and snacks	359	114
Fundraising expenses	-	378
Equipment and resources	1,089	1,846
Training	569	286
Subscriptions	119	84
Outings	602	584
Hygiene	218	266
	<hr/> 3,976	<hr/> 4,885

This page does not form part of the statutory financial statements

Boley Park Preschool

**Detailed Statement of Financial Activities
for the Year Ended 31st August 2020**

	31.8.20	31.8.19
	£	£
Governance costs		
Computer and internet costs	44	137
Accountancy	2,692	1,836
	<u>2,736</u>	<u>1,973</u>
Support costs		
Information technology		
Plant and machinery	97	97
	<u>49,339</u>	<u>56,023</u>
Total resources expended		
Net (expenditure)/income	<u>(940)</u>	<u>348</u>

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