

REGISTERED COMPANY NUMBER: 03835055 (England and Wales)

REGISTERED CHARITY NUMBER: 1081084

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

SANDWELL YOUNG CARERS

J W Hinks LLP

Chartered Accountants

19 Highfield Road

Edgbaston

Birmingham

West Midlands

B15 3BH

SANDWELL YOUNG CARERS

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FOR THE YEAR ENDED 31 MARCH 2024**

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SANDWELL YOUNG CARERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sandwell Young Carers is a company limited by guarantee (registered number 3835055) which was incorporated on 2nd September 1999 and achieved charitable status on 12 June 2000 (registered number 1081084).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company which is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the charity's Articles of Association new trustees are appointed by the board of trustees after applying to the company and receiving approval from the board of trustees. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are included in the notes to the financial statements.

Organisational structure

Sandwell Young carers is organised so that its management committee of trustees meet regularly to manage its affairs and formulate policy.

A scheme of delegation is in place and day to day responsibility for the provision of the charity's services rests with the Chief Executive Officer. The charity Chief Executive Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The charity Chief Executive Officer also has responsibility for the day to day operational management of the charity, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

The charity Chief Executive Officer reports to the board of trustees on a bi-monthly basis.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of the charity's constitution, the committee and decision - making processes and the recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has secured funds to support the short breaks programme, residential breaks, support work, promotion and raising awareness and in part the administrative costs, building running costs, management and administration salary costs for the coming year and beyond.

SANDWELL YOUNG CARERS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03835055 (England and Wales)

Registered Charity number
1081084

Registered office
The Old Vicarage
44 Bratt Street
West Bromwich
West Midlands
B70 8SB

Trustees
F A Betteridge (resigned 29.6.24)
Mrs P K Dhatt
Mrs B M Benton
G W Foster
J Atterbury
A Rohman
M J Dainty
Miss L S Russell (appointed 13.5.23)
Ms Z L Smith (appointed 12.6.23)

Company Secretary
T Hawkins

Independent Examiner
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

SANDWELL YOUNG CARERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

Sandwell Young Carers' objects and principal activities are to provide support for children and young people aged between 5 and 18 years of age, whose health, education and lives are affected as a result of having to care for a dependent family member.

Ensuring our work delivers our aims

The charity remains flexible in its practice, adapting services to meet the changing need of young carers in the current climate, enabling young carers to take a break from caring, and in doing so promote positive mental health, address the barriers to education attainment, and meet their social care needs. The continuation of robust risk assessments provides a safe environment for them to do so.

Achievements for 2023/24

During 2023/24, the charity set about addressing the additional challenges facing young carers and their families due to the cost of living crisis, and the ongoing deterioration of their mental health and well-being following their lived experiences of Covid-19.

Staff participated in programmes that addressed the problems caused by cost of living increases, financial capability and budgeting to help educate and support young carers and their families.

The Train the Trainer style sessions/workshops focused on a range of relevant financial capability topics and cost of living subjects, to equip SYC staff with comprehensive knowledge and practical skills to use when supporting young carers and their families in navigating financial challenges and the cost of living.

By empowering staff with knowledge and practical strategies, the aim is to enhance your ability to support individuals in navigating financial challenges and the cost of living, empowering them to manage more efficiently.

The charity secured a grant to support young carers through the Money Heroes Programme, enabling them to have the financial capacity to achieve adult financial well-being by providing a fun and engaging programme of activities that will help them to feel secure and in control of their finances. Helping them to manage their money from day to day matters to dealing with the unexpected and remain on track for a healthy financial future.

The charity was able to complete structural work at the Sandwell Young Carers Family Centre addressing areas of dilapidation, improving the safety of the facilities, and enhancing it cosmetically, thus enabling SYC to open the Centre as a registered Warm and Welcoming Space where young carers could access hot meals, and they and their families could attend during winter evenings for a hot drink, warm and safe space, take part in games and activities to reduce isolation and loneliness, with access to free internet. The charity provided information, advice and energy saving packs to help reduce energy costs in the home for young carers and their families

The introduction of Parent Forums and further development of the Young Carers Forum enabled volunteering, participation in consultation, focus groups and access to well-being events and healthy lifestyle workshops to support Sandwell's Better Mental Health Strategy.

SANDWELL YOUNG CARERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The organisation continued to develop board capacity with training to support and value the role of Young Carers Forum representation, and the recruitment of new board members who have experience of being a young carer and who have accessed services provided by the charity.

FUTURE DEVELOPMENTS

The charity will continue to provide activities and facilities which meet the current needs of young carers, and to educate and be aware of new and developing challenges they may face. The charity will address these during the 2024/25 in the following way:

- Redesign and makeover of the Centre in line with young carers changing needs and requirements.
- Undertake a publicity campaign to raise awareness of the plight of young carers, to improve support of known young carers and the location of hidden young carers, in partnership with the Young Carers Forum.
- Increase services to support the emotional wellbeing and mental health of young carers in school, and in the community.
- Address the financial capacity and cost of living increase continuing to impact on young carers, and their families lives.

Approved by order of the board of trustees on 25th November 2024 and signed on its behalf by:



M J Dainty - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SANDWELL YOUNG CARERS**

Independent examiner's report to the trustees of Sandwell Young Carers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R R Barnes

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 25th November 2024

SANDWELL YOUNG CARERS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds	Restricted funds	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,124	-	8,124	19,011
Charitable activities					
Grants received		2,069	279,273	281,342	214,326
Other activities	2	11,465	-	11,465	-
Total		<u>21,658</u>	<u>279,273</u>	<u>300,931</u>	<u>233,337</u>
EXPENDITURE ON					
Charitable activities		1,177	223,156	224,333	201,070
Charitable activities		20,854	62,827	83,861	87,061
Support costs					
Total		<u>22,031</u>	<u>285,983</u>	<u>308,014</u>	<u>288,131</u>
NET EXPENDITURE		(373)	(6,710)	(7,083)	(54,794)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,474	43,399	48,873	103,667
TOTAL FUNDS CARRIED FORWARD		<u>5,101</u>	<u>36,689</u>	<u>41,790</u>	<u>48,873</u>

SANDWELL YOUNG CARERS

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds	Restricted funds	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	357	7,989	8,346	21,709
CURRENT ASSETS					
Debtors	8	4,418	-	4,418	2,138
Cash at bank and in hand		<u>19,398</u>	<u>23,700</u>	<u>48,098</u>	<u>38,636</u>
		23,816	28,700	52,516	40,774
CREDITORS					
Amounts falling due within one year	9	(19,072)	-	(19,072)	(13,610)
		<u>4744</u>	<u>28,700</u>	<u>33,444</u>	<u>27,164</u>
NET CURRENT ASSETS					
		5,101	36,689	41,790	48,873
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>5,101</u>	<u>36,689</u>	<u>41,790</u>	<u>48,873</u>
NET ASSETS					
FUNDS	10				
Unrestricted funds				5,101	5,474
Restricted funds				<u>36,689</u>	<u>43,399</u>
TOTAL FUNDS				<u>41,790</u>	<u>48,873</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SANDWELL YOUNG CARERS

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th November 2024 and were signed on its behalf by:


.....
M J Dainty - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 50% on cost and 33% on cost
Computer equipment	- 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SANDWELL YOUNG CARERS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	137	-
Room hire	<u>11,328</u>	<u>-</u>
	<u>11,465</u>	<u>-</u>

3. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>13,880</u>	<u>18,205</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>14</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

The notes form part of these financial statements

SANDWELL YOUNG CARERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES			
	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,011	-	19,011
Charitable activities			
Grants received	<u>7,820</u>	<u>206,506</u>	<u>214,326</u>
Total	<u>26,831</u>	<u>206,506</u>	<u>233,337</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>24,474</u>	<u>176,596</u>	<u>201,070</u>
Support costs	<u>44,397</u>	<u>42,664</u>	<u>87,061</u>
Total	<u>68,871</u>	<u>219,260</u>	<u>288,131</u>
NET INCOME/(EXPENDITURE)	(42,040)	(12,754)	(54,794)
RECONCILIATION OF FUNDS			
Total funds brought forward	47,514	56,153	103,667
TOTAL FUNDS CARRIED FORWARD	<u>5,474</u>	<u>43,399</u>	<u>48,873</u>

The notes form part of these financial statements

SANDWELL YOUNG CARERS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. TANGIBLE FIXED ASSETS		Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST						
At 1 April 2023		293,568	44,218	16,974	34,405	389,165
Additions		-	-	-	517	517
At 31 March 2024		<u>293,568</u>	<u>44,218</u>	<u>16,974</u>	<u>34,922</u>	<u>389,682</u>
DEPRECIATION						
At 1 April 2023		282,806	35,968	15,818	32,864	367,456
Charge for year		<u>10,300</u>	<u>750</u>	<u>1,156</u>	<u>1,674</u>	<u>13,880</u>
At 31 March 2024		<u>293,106</u>	<u>36,718</u>	<u>16,974</u>	<u>34,538</u>	<u>381,336</u>
NET BOOK VALUE						
At 31 March 2024		<u>462</u>	<u>7,500</u>	<u>-</u>	<u>384</u>	<u>8,346</u>
At 31 March 2023		<u>10,762</u>	<u>8,250</u>	<u>1,156</u>	<u>1,541</u>	<u>21,709</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR						
Other debtors					2024 £ <u>4,418</u>	2023 £ <u>2,138</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR						
Social security and other taxes					2024 £ <u>2,473</u>	2023 £ 1,435
Other creditors					530	592
Accrued expenses					<u>16,069</u>	<u>11,583</u>
					<u>19,072</u>	<u>13,610</u>

The notes form part of these financial statements

SANDWELL YOUNG CARERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS	Net movement in funds		
	At 1.4.23	£	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	5,474	(373)	5,101
Restricted funds			
Property and Furnishings fund	12,094	(10,299)	1,795
Big Lottery fund	4,900	(4,900)	-
Screwfix Foundation	5,000	(5,000)	-
D'Oyle Carte fund	-	4,000	4,000
Children in Need	271	(264)	7
Greggs Foundation Capital	4,164	(267)	3,897
Awards for All	15,470	(500)	14,970
Big Lottery Resilience Fund	1,494	(1,474)	20
Global Make Some Noise	6	(6)	-
Eveson Trust	-	12,000	12,000
	<u>43,399</u>	<u>(6,710)</u>	<u>36,689</u>
TOTAL FUNDS	<u>48,873</u>	<u>(7,083)</u>	<u>41,790</u>

The notes form part of these financial statements

SANDWELL YOUNG CARERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,482	(20,855)	(373)
Social work placements	<u>1,176</u>	<u>(1,176)</u>	-
	21,658	(22,031)	(373)
Restricted funds			
Property and Furnishings fund	-	(10,300)	(10,300)
Big Lottery fund	-	(4,900)	(4,900)
Screwfix Foundation	-	(5,000)	(5,000)
D'Oyle Carte fund	4,000	-	4,000
Children in Need	-	(264)	(264)
SMBC Positive Activities for Young People	57,695	(57,695)	-
Greggs Foundation Capital	-	(266)	(266)
Awards for All	-	(500)	(500)
Wednesbury Sick Poor Fund	8,000	(8,000)	-
SMBC Promoting & Support Work	56,889	(56,889)	-
Sandwell MBC – HAF	35,197	(35,197)	-
Big Lottery Resilience Fund	-	(1,473)	(1,473)
Global Make Some Noise	-	(7)	(7)
The Triangle Trust	14,990	(14,990)	-
Eveson Trust	24,000	(12,000)	12,000
National Grid Community Matters	9,772	(9,772)	-
SCVO Welcoming Spaces	3,500	(3,500)	-
SCVO Emotional Wellbeing	33,174	(33,174)	-
SCVO Grant	6,940	(6,940)	-
Children In Need	<u>25,116</u>	<u>(25,116)</u>	-
	279,275	(285,983)	(6,710)
TOTAL FUNDS	<u>300,931</u>	<u>(308,014)</u>	<u>(7,083)</u>

The notes form part of these financial statements

SANDWELL YOUNG CARERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued			
Comparatives for movement in funds			
	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	47,514	(42,040)	5,474
Restricted funds			
Property and Furnishings fund	22,396	(10,302)	12,094
Big Lottery fund	-	4,900	4,900
Screwfix Foundation	-	5,000	5,000
Children in Need	7,401	(7,130)	271
Greggs Foundation Capital	4,955	(791)	4,164
Awards for All	15,970	(500)	15,470
Big Lottery Resilience Fund	5,147	(3,653)	1,494
Global Make Some Noise	284	(278)	6
	<u>56,153</u>	<u>(12,754)</u>	<u>43,399</u>
TOTAL FUNDS	<u>103,667</u>	<u>(54,794)</u>	<u>48,873</u>

The notes form part of these financial statements

SANDWELL YOUNG CARERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,011	(61,051)	(42,040)
Social work placements	<u>7,820</u>	<u>(7,820)</u>	-
	26,831	(68,871)	(42,040)
Restricted funds			
Property and Furnishings fund	-	(10,302)	(10,302)
Big Lottery fund	9,900	(5,000)	4,900
Screwfix Foundation	5,000	-	5,000
Children in Need	31,040	(38,170)	(7,130)
SMBC Positive Activities for Young People	57,696	(57,696)	-
Greggs Foundation Capital	-	(791)	(791)
Awards for All	-	(500)	(500)
Wednesbury Sick Poor Fund	6,000	(6,000)	-
SMBC Promoting & Support Work	56,889	(56,889)	-
Big Lottery Resilience Fund	-	(3,653)	(3,653)
Global Make Some Noise	10,001	(10,279)	(278)
The Triangle Trust	<u>29,980</u>	<u>(29,980)</u>	-
	<u>206,506</u>	<u>(219,260)</u>	<u>(12,754)</u>
TOTAL FUNDS	<u>233,337</u>	<u>(288,131)</u>	<u>(54,794)</u>

The notes form part of these financial statements

SANDWELL YOUNG CARERS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	47,514	(42,413)	5,101
Restricted funds			
Property and Furnishings fund	22,396	(20,601)	1,795
D'Oyle Carte fund	-	4,000	4,000
Children in Need	7,401	(7,394)	7
Greggs Foundation Capital	4,955	(1,058)	3,897
Awards for All	15,970	(1,000)	14,970
Big Lottery Resilience Fund	5,147	(5,127)	20
Global Make Some Noise	284	(284)	-
Eveson Trust	-	12,000	12,000
	<u>56,153</u>	<u>(19,464)</u>	<u>36,689</u>
TOTAL FUNDS	<u>103,667</u>	<u>(61,877)</u>	<u>41,790</u>

The notes form part of these financial statements

SANDWELL YOUNG CARERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,491	(81,904)	(42,413)
Social work placements	<u>8,996</u>	<u>(8,996)</u>	<u>-</u>
Restricted funds			
Property and Furnishings fund	48,487	(90,900)	(42,413)
Big Lottery fund	-	(20,601)	(20,601)
Screwfix Foundation	9,900	(9,900)	-
D'Oyle Carte fund	5,000	(5,000)	-
Children in Need	4,000	-	4,000
Positive Activities for Young People	31,040	(38,434)	(7,394)
Greggs Foundation Capital	115,393	(115,393)	-
Awards for All	-	(1,058)	(1,058)
Wednesbury Sick Poor Fund	14,000	(1,000)	(1,000)
SMBC Promoting & Support Work	113,778	(14,000)	-
Sandwell MBC - HAF	113,778	(113,778)	-
Big Lottery Resilience Fund	35,197	(35,197)	-
Global Make Some Noise	-	(5,126)	(5,126)
The Triangle Trust	10,000	(10,285)	(285)
Eveson Trust	44,970	(44,970)	-
National Grid Community Matters	24,000	(12,000)	12,000
SCVO Welcoming Spaces	9,772	(9,772)	-
SCVO Emotional Wellbeing	3,500	(3,500)	-
SCVO Grant	33,174	(33,174)	-
Children In Need	6,940	(6,940)	-
	<u>25,116</u>	<u>(25,116)</u>	<u>-</u>
	<u>485,781</u>	<u>(505,245)</u>	<u>(19,464)</u>
TOTAL FUNDS	<u>534,268</u>	<u>(596,145)</u>	<u>(61,877)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The notes form part of these financial statements

SANDWELL YOUNG CARERS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>8,124</u>	<u>19,011</u>
	8,124	19,011
Other activities		
Fundraising events	137	-
Room hire	<u>11,328</u>	-
	11,465	-
Charitable activities		
Grants	<u>281,342</u>	<u>214,326</u>
Total incoming resources	300,931	233,337
EXPENDITURE		
Charitable activities		
Wages	175,926	177,827
Social security	7,180	8,261
Pensions	3,383	3,280
Transport and activities	<u>37,844</u>	<u>11,702</u>
	224,333	201,070
Support costs		
Other		
Insurance	3,061	5,179
Telephone	10,141	7,983
Printing, postage, stationery, advertising and publications	4,732	6,747
General operational costs	14,056	13,456
Premises costs	31,061	29,250
Depreciation of tangible fixed assets	<u>13,880</u>	<u>18,206</u>
	76,931	80,821

This page does not form part of the statutory financial statements

SANDWELL YOUNG CARERS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Other		
Governance costs		
Independent examiners fees	<u>6,750</u>	<u>6,240</u>
Total resources expended	<u>308,014</u>	<u>288,131</u>
Net expenditure	<u><u>(7,083)</u></u>	<u><u>(54,794)</u></u>

This page does not form part of the statutory financial statements