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**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SANDWELL YOUNG CARERS**

J W Hinks LLP
Chartered Accountants
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sandwell Young Carers is a company limited by guarantee (registered number 3835055) which was incorporated on 2nd September 1999 and achieved charitable status on 12 June 2000 (registered number 1081084).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company which is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the charity's Articles of Association new trustees are appointed by the board of trustees after applying to the company and receiving approval from the board of trustees. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are included in the notes to the financial statements.

Organisational structure

Sandwell Young carers is organised so that its management committee of trustees meet regularly to manage its affairs and formulate policy.

A scheme of delegation is in place and day to day responsibility for the provision of the charity's services rests with the Chief Executive Officer. The charity Chief Executive Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The charity Chief Executive Officer also has responsibility for the day to day operational management of the charity, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

The charity Chief Executive Officer reports to the board of trustees on a bi-monthly basis.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of the charity's constitution, the committee and decision - making processes and the recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has secured funds to support the short breaks programme, residential breaks, support work, promotion and raising awareness and in part the administrative costs, building running costs, management and administration salary costs for the coming year and beyond.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03835055 (England and Wales)

Registered Charity number

1081084

Registered office

The Old Vicarage
44 Bratt Street
West Bromwich
West Midlands
B70 8SB

Trustees

F A Betteridge
Mrs P K Dhatt
Mrs B M Benton
G W Foster
A Rohman
M J Dainty
Ms T E Lynch

Company Secretary

T Smith

Independent Examiner

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

Sandwell Young Carers' objects and principal activities are to provide support for children and young people aged between 5 and 18 years of age, whose health, education and lives are affected as a result of having to care for a dependent family member.

Ensuring our work delivers our aims

We review our aims, objective and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purpose.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

The charity continues to provide a flexible approach to service provision for young carers, in the midst of Covid. With robust risk assessments the charity continues to provide services that both keep staff and clients safe, and reduce the spread of Covid, whilst providing young carers with a break from caring, and support with their health, education challenges, and social care needs.

Achievements for 2021/22:

During the year the charity expanded its services to meet identified client need in the following areas: Education Attendance and Attainment, and Emotional Well-being, and Building Resilience. This was complemented by the following achievements;

Online Training Programme

The piloting of the young carers online training programme for professionals working with children and young people in Sandwell, which enhances knowledge and skills awareness of the plight of young carers. The online training programme pilot was accessible to community groups, education settings, health services, and social care staff, assisting professionals to identify and support young carers within their settings following Covid-19.

Social Work Student Placements

The organisation provided placements to social work students, offering practice learning opportunities that enabled students to gain the knowledge and skills necessary to develop and meet the Social Work England's professional standards, whilst enabling an income stream for the charity and ensuring continuity of essential support and services for young carers and their families.

Building Governance Capacity

The charity was able to Build Capacity within the Governance of the Organisation by recruiting ex-young carers (ex-service users) onto the Board of Directors, along with attendance from the Young Carers Forum Representative (current service users), thus enabling first-hand knowledge and impact of service provision.

Work to Increase business and administration capacity through the recruitment of Administrator Apprenticeship; liaising with local educator providers to identify suitable candidates for a full-time post holder to carry out administration support and duties at the Centre will commence September 2022.

Building a sustainable future

Following extensive consultation and monitoring of services, professional participation, and engagement of young carers and families, the organisation began the journey of costing and planning for a twin track service; virtual and in-person.

FUTURE DEVELOPMENTS

During 2022/23 Sandwell Young Carers will look to identify funds to ensure sustainability of the charity and provide services that will address the inequalities faced by young carers, brought about by providing care to a dependent family member.

Development of Services – Twin Track

Covid enabled a new way of working with young carers and their families. With staff training, upgrading of IT equipment, and the introduction of Virtual sessions, the charity has been able to, not only continue to support families during lockdown, but reach out and engage with families who previous have not attend the Sandwell Young Carers Centre to partake in onsite activities. Reasons behind this have been varied, but valuable.

To widen our reach, SYC will be developing its services through a twin track approach; both virtual and in-person. Thus, will enable young carers to make choices of how and when they engage, seek support, and have a break.

To develop and widen the reach of service provision the charity will be sourcing funds to support the twin track programme.

Social Work Student Hub

Due to the securing of funding SYC was able to support a programme of social work student placements within the organisation. This successfully saw 5 social work students complete their placements with the charity in 2021/22.

It is now the intention of the charity to develop this programme further and become a Social Work Student Placement Hub, working in partnership with one of the Universities, to receive social workers on placement, be supported by an allocated Practice Educator, and enable staff training in observation and supervision.

To develop this further, by enabling final year student placements the charity will be sourcing funds to support the Hub.

Launch of the online Training Programme

With a successful pilot of the professional online training programme introduced in 2021/22, which has doubled the number of referrals received by Sandwell Young Carers, the charity will be now looking to role out the programme and launch this provision. Enabling participants to receive up to date information on legislation relating to young carers, and young carers services in Sandwell.

The continued development will require a long-term financial commitment and the charity will be sourcing funds to support the provision.

School Support Programme

The charity will be introducing offsite support programmes in schools. Thus, enabling young carers who do not wish to join up to SYC virtual or in-person services, or are unable, the opportunity to access support through their school.

The programme will be designed to enable self-identification for young carers, in doing so, enabling the participation in group/peer support sessions. Members will have the opportunity to share experiences, seek support, take a break, and form bonds with peers in school to allow for support outside of the sessions.

The charity will be seeking funds to role out this pilot to all schools in Sandwell.


Support for Young Adult Carers

During Covid, some young carers became 18. It was evident at this point that there is limited opportunities for support once members leave SYC, and therefore, the charity works with statutory and voluntary agencies to look at this.

The charity will be looking to secure funds to continue to support young carers as they approach adulthood and early stages of becoming a Young Adult Carer, and will be expanding services to meet this need.

The charity continues to identify and support young carers, recognising the need to secure funds to create a sustainable future for the charity. In doing so it is equally essential to develop services to enable the furthest reach to young carers, current and hidden. The charity will work in partnership with other agencies to reduce the inequalities faced by young carers, increased during Covid, and enable them to make choices how and when they are able to seek support and a break from caring.

Approved by order of the board of trustees on the 18th July 2022 and signed on its behalf by:


.....
M J Dainty - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SANDWELL YOUNG CARERS**

Independent examiner's report to the trustees of Sandwell Young Carers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R R Barnes
FCA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
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Birmingham
West Midlands
B15 3BH

Date: 18th July 2022

SANDWELL YOUNG CARERS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,423	-	7,423	13,025
Charitable activities					
Grants received		29,800	244,632	274,432	319,389
Total		37,223	244,632	281,855	332,414
EXPENDITURE ON					
Charitable activities					
Charitable activities		17,810	211,202	229,012	282,766
Support costs		22,935	48,337	71,272	56,260
Total		40,745	259,539	300,284	339,026
NET INCOME/(EXPENDITURE)		(3,522)	(14,907)	(18,429)	(6,612)
RECONCILIATION OF FUNDS					
Total funds brought forward		51,034	71,062	122,096	128,708
TOTAL FUNDS CARRIED FORWARD		47,512	56,155	103,667	122,096

The notes form part of these financial statements

SANDWELL YOUNG CARERS

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	3,328	36,586	39,914	56,311
CURRENT ASSETS					
Debtors	6	1,756	-	1,756	16,863
Cash at bank and in hand		<u>52,170</u>	<u>19,567</u>	<u>71,737</u>	<u>63,962</u>
		53,926	19,567	73,493	80,825
CREDITORS					
Amounts falling due within one year	7	(9,740)	-	(9,740)	(15,040)
NET CURRENT ASSETS		<u>44,186</u>	<u>19,567</u>	<u>63,753</u>	<u>65,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,514</u>	<u>56,153</u>	<u>103,667</u>	<u>122,096</u>
NET ASSETS		<u>47,514</u>	<u>56,153</u>	<u>103,667</u>	<u>122,096</u>
FUNDS	8				
Unrestricted funds				47,514	51,034
Restricted funds				<u>56,153</u>	<u>71,062</u>
TOTAL FUNDS				<u>103,667</u>	<u>122,096</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

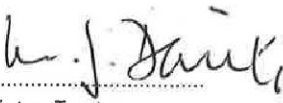
The notes form part of these financial statements

SANDWELL YOUNG CARERS

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on the 18th July 2022 and were signed on its behalf by:


.....
M J Dainty - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	at varying rates on cost
Improvements to property	10% on cost
Fixtures and fittings	50% on cost and 33% on cost
Computer equipment	33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>18,591</u>	<u>19,426</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,025	-	13,025
Charitable activities			
Grants received	-	319,389	319,389
Total	<u>13,025</u>	<u>319,389</u>	<u>332,414</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	5,464	277,302	282,766
Support costs	10,548	45,712	56,260
Total	<u>16,012</u>	<u>323,014</u>	<u>339,026</u>
NET INCOME/(EXPENDITURE)	<u>(2,987)</u>	<u>(3,625)</u>	<u>(6,612)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	54,021	74,687	128,708
TOTAL FUNDS CARRIED FORWARD	<u>51,034</u>	<u>71,062</u>	<u>122,096</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	293,568	44,218	16,974	32,210	386,970
Additions	-	-	-	2,194	2,194
At 31 March 2022	293,568	44,218	16,974	34,404	389,164
DEPRECIATION					
At 1 April 2021	262,203	34,468	11,695	22,293	330,659
Charge for year	10,302	750	2,581	4,958	18,591
At 31 March 2022	272,505	35,218	14,276	27,251	349,250
NET BOOK VALUE					
At 31 March 2022	21,063	9,000	2,698	7,153	39,914
At 31 March 2021	31,365	9,750	5,279	9,917	56,311

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	1,756	16,863

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	2,030	5,221
Other creditors	1,119	978
Accrued expenses	6,591	8,841
	9,740	15,040

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	51,034	(3,520)	47,514
Restricted funds			
Property and Furnishings fund	32,698	(10,302)	22,396
Children in Need	600	6,801	7,401
Greggs Foundation Capital	5,746	(791)	4,955
Awards for All	16,470	(500)	15,970
SMBC Promoting & Support Work	96	(96)	-
Lord Austin Trust	200	(200)	-
Big Lottery Resilience Fund	8,147	(3,000)	5,147
Global Make Some Noise	563	(279)	284
Greggs Foundation	5,642	(5,642)	-
Groundwork	900	(900)	-
	<u>71,062</u>	<u>(14,909)</u>	<u>56,153</u>
TOTAL FUNDS	<u>122,096</u>	<u>(18,429)</u>	<u>103,667</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,423	(10,943)	(3,520)
Persimmon	20,000	(20,000)	-
Social work placements	9,800	(9,800)	-
	37,223	(40,743)	(3,520)
Restricted funds			
Property and Furnishings fund	-	(10,302)	(10,302)
Short Breaks for Young Carers Tender	3,000	(3,000)	-
Big Lottery fund	46,642	(46,642)	-
Children in Need	9,642	(2,841)	6,801
Greggs Foundation Capital	-	(791)	(791)
Awards for All	10,000	(10,500)	(500)
Wednesbury Sick Poor Fund	6,000	(6,000)	-
SMBC Promoting & Support Work	-	(96)	(96)
Sandwell MBC - HAF	5,920	(5,920)	-
Lord Austin Trust	-	(200)	(200)
Big Lottery Resilience Fund	-	(3,000)	(3,000)
Global Make Some Noise	30,000	(30,279)	(279)
Greggs Foundation	3,850	(9,492)	(5,642)
Groundwork	-	(900)	(900)
The Triangle Trust	14,990	(14,990)	-
Sandwell Childrens Trust	114,588	(114,588)	-
	244,632	(259,541)	(14,909)
TOTAL FUNDS	281,855	(300,284)	(18,429)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	54,021	(2,987)	51,034
Restricted funds			
Property and Furnishings fund	43,000	(10,302)	32,698
Big Lottery fund	8,521	(8,521)	-
Children in Need	-	600	600
Greggs Foundation Capital	5,996	(250)	5,746
Awards for All	16,970	(500)	16,470
SMBC Promoting & Support Work	-	96	96
Lord Austin Trust	200	-	200
Big Lottery Resilience Fund	-	8,147	8,147
Global Make Some Noise	-	563	563
Greggs Foundation	-	5,642	5,642
Groundwork	-	900	900
	<u>74,687</u>	<u>(3,625)</u>	<u>71,062</u>
TOTAL FUNDS	<u>128,708</u>	<u>(6,612)</u>	<u>122,096</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,025	(16,012)	(2,987)
Restricted funds			
Property and Furnishings fund	-	(10,302)	(10,302)
Big Lottery fund	90,080	(98,601)	(8,521)
SMBC Playscheme and food	3,228	(3,228)	-
Children in Need	26,651	(26,051)	600
Greggs Foundation Capital	-	(250)	(250)
Positive Activities for Young People	57,698	(57,698)	-
Awards for All	-	(500)	(500)
SMBC Promoting & Support Work	56,889	(56,793)	96
Harbourne Parish	5,153	(5,153)	-
Sobell Foundation	3,000	(3,000)	-
Big Lottery Resilience Fund	43,800	(35,653)	8,147
Global Make Some Noise	22,000	(21,437)	563
Greggs Foundation	9,890	(4,248)	5,642
Groundwork	<u>1,000</u>	<u>(100)</u>	<u>900</u>
	<u>319,389</u>	<u>(323,014)</u>	<u>(3,625)</u>
TOTAL FUNDS	<u>332,414</u>	<u>(339,026)</u>	<u>(6,612)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	54,021	(6,507)	47,514
Restricted funds			
Property and Furnishings fund	43,000	(20,604)	22,396
Big Lottery fund	8,521	(8,521)	-
Children in Need	-	7,401	7,401
Greggs Foundation Capital	5,996	(1,041)	4,955
Awards for All	16,970	(1,000)	15,970
Lord Austin Trust	200	(200)	-
Big Lottery Resilience Fund	-	5,147	5,147
Global Make Some Noise	-	284	284
	<u>74,687</u>	<u>(18,534)</u>	<u>56,153</u>
TOTAL FUNDS	<u>128,708</u>	<u>(25,041)</u>	<u>103,667</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,448	(26,955)	(6,507)
Persimmon	20,000	(20,000)	-
Social work placements	9,800	(9,800)	-
	50,248	(56,755)	(6,507)
Restricted funds			
Property and Furnishings fund	-	(20,604)	(20,604)
Short Breaks for Young Carers Tender	3,000	(3,000)	-
Big Lottery fund	136,722	(145,243)	(8,521)
SMBC Playscheme and food	3,228	(3,228)	-
Children in Need	36,293	(28,892)	7,401
Greggs Foundation Capital	-	(1,041)	(1,041)
Positive Activities for Young People	57,698	(57,698)	-
Awards for All	10,000	(11,000)	(1,000)
Wednesbury Sick Poor Fund	6,000	(6,000)	-
SMBC Promoting & Support Work	56,889	(56,889)	-
Sandwell MBC - HAF	5,920	(5,920)	-
Lord Austin Trust	-	(200)	(200)
Harbourne Parish	5,153	(5,153)	-
Sobell Foundation	3,000	(3,000)	-
Big Lottery Resilience Fund	43,800	(38,653)	5,147
Global Make Some Noise	52,000	(51,716)	284
Greggs Foundation	13,740	(13,740)	-
Groundwork	1,000	(1,000)	-
The Triangle Trust	14,990	(14,990)	-
Sandwell Childrens Trust	114,588	(114,588)	-
	564,021	(582,555)	(18,534)
TOTAL FUNDS	614,269	(639,310)	(25,041)

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SANDWELL YOUNG CARERS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,423	13,025
Charitable activities		
Grants	<u>274,432</u>	<u>319,389</u>
Total incoming resources	281,855	332,414
EXPENDITURE		
Charitable activities		
Wages	197,875	237,313
Social security	9,717	12,699
Pensions	3,618	4,096
Transport and activities	<u>17,802</u>	<u>19,578</u>
	229,012	273,686
Support costs		
Other		
Insurance	5,113	5,411
Telephone	6,713	7,324
Printing, postage, stationery, advertising and publications	4,222	5,586
General operational costs	19,283	16,292
Premises costs	11,079	5,721
Depreciation of tangible fixed assets	<u>18,592</u>	<u>19,426</u>
	65,002	59,760
Governance costs		
Independent examiners fees	<u>6,270</u>	<u>5,580</u>
Total resources expended	<u>300,284</u>	<u>339,026</u>
Net expenditure	<u>(18,429)</u>	<u>(6,612)</u>

This page does not form part of the statutory financial statements