

**THE CAMELIA TRUST**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**  
**5<sup>TH</sup> APRIL 2024**

**CHARITY NUMBER : 1081074**

# THE CAMELIA TRUST

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**THE CAMELIA TRUST**  
**CHARITY NO. 1081074**

**TRUSTEES' ANNUAL REPORT – YEAR TO 5<sup>TH</sup> APRIL 2024**

**LEGAL & ADMINISTRATIVE INFORMATION**

<b>Charity Name</b>	The Camelia Trust
<b>Charity Number</b>	1081074
<b>Registered Address</b>	Fosse View House, West Lane, Kemble, Cirencester, Gloucester
<b>Governing Document</b>	Declaration of Trust dated 22 February 2000
<b>Charity Trustees'</b>	Mrs Jennifer A Sykes, Dr Prudence J Gillett, Michael Taxman, Catherine Sykes, Thomas Sykes and Sarah Eden-Heyes.
<b>Advisers</b>	Investment Managers and Stockbrokers: Blankstone Sington Limited Walker House, Exchange Flags, Liverpool L2 3YL Accountants and Tax Advisers: Alexander Myerson & Co Limited 61 Rodney Street, Liverpool L1 9ER Independent Examiner: Paul Burns, Director at Alexander Myerson & Co Limited
<b>Restricted Activities</b>	The Trustees powers are set out in Clause C of the governing document. They are empowered to raise funds, but may not undertake any substantial trading activity. They may permit any investments comprised in the Trust Fund to be held in the name of a stock broking company, which is a member of the Stock Exchange, as nominee for the trustees and to pay proper remuneration.

**NARRATIVE INFORMATION**

<b>Aims</b>	As Clause B of the governing document indicates, the object of the trust is to make charitable donations to deserving causes. There are no employees and there is no formal connection with any other charity.
<b>Review of Progress</b>	During the year the Investment Managers maintained the portfolio. The Trustees, again after considering many applications for assistance, made further charitable distributions totalling £30,630.
<b>Review of Financial Activities &amp; Affairs</b>	As part of a general review £97,812.30 of investments were realised. The proceeds were reinvested, further diversifying the portfolio. Cash reserves have increased from £3,404 to £24,745.
<b>Trustees' Policies</b>	During the year, the Trustees' policy continued to regard all income as available for distribution to charities and treated capital as Reserves available for investment. Investments are managed at the discretion of Blankstone Sington Limited, subject to appropriate supervision by trustees, seeking to balance capital growth with earning income, all involving only moderate risk. The Trustees consider charitable requests as and when brought to their attention. Existing Trustees will appoint new Trustees as and when required. It would be important to ensure that family and or descendants take a role as Trustees.
<b>Reserves Policy</b>	The Trustees policy is to regard all income as available for distribution to charities and in order to generate this income reserves of £782,055 were retained.
<b>Public Benefit</b>	The Trustees confirm that they have referred to Charity Commission guidance on Public Benefit when reviewing plans for the future. The trustees have and will continue to ensure that charitable expenditure will be made to further a charitable purpose to the public benefit.

**THE CAMELIA TRUST**  
**CHARITY NO. 1081074**

**TRUSTEES' ANNUAL REPORT – YEAR TO 5<sup>TH</sup> APRIL 2024**

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees:

Trustee:

SJ Eden-Hargreaves

Date:

16.05.25.

**THE CAMELIA TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 5<sup>TH</sup> APRIL 2024**

I report on the accounts of the charity for the year to 5 April 2024, which are set out on Pages 4 to 6.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145 (5) (b) of the 2011 Act); and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

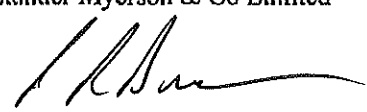
**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Independent Examiner**

Paul Burns - Director of Alexander Myerson & Co Limited  
Chartered Accountants



**Address**

61 Rodney Street, Liverpool L1 9ER

**Date**

16/5/25

**THE CAMELIA TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 5TH APRIL 2024**

	<u>2024</u>	<u>2023</u>	<u>NOTES</u>
<b><u>RECEIPTS</u></b>			
Income from Dividends	36,120	41,570	
Income from Interest	6,682	1,807	
Net Gain on Sale of Investments	2,060		
	<u>44,862</u>	<u>43,377</u>	
<b><u>PAYMENTS</u></b>			
Accountancy	1,272	984	(1)
Management fees	4,251	6,019	(1)
Charitable Distributions out of Income	30,630	30,230	(2)
Net Loss on Sale of Investments		12,990	
	<u>36,153</u>	<u>50,223</u>	
Movement in market value of investments	<u>(10,335)</u>	<u>(67,895)</u>	
<b><u>(Deficit)/ Surplus</u></b> carried to Reserves	<u>(1,626)</u>	<u>(74,741)</u>	

### NOTES

(1) All professional fees are VAT inclusive.

(2) Charitable distributions represent payments made in the year to the following-

**Guide Dogs for the Blind Association – Semi Annual Payment	£ 2,000.00
**Royal National Lifeboats Institute (RNLI) – Semi Annual Payment	£ 2,000.00
**Salvation Army – Annual Payment in September, but added on here as it was missed off the September 2022 donations	£ 2,000.00
British Wireless for the Blind	£ 930.00
Heroes	£ 500.00
Prison Me No Way	£ 2,000.00
Stockcales	£ 500.00
Hearing dogs for Deaf People	£ 2,000.00
Tommy's	£ 2,000.00
Walking with the wounded	£ 1,000.00
Childrens Animal Farm Trust	£ 500.00
Walter Lea Partnership	£ 1,000.00
The Sequal Trust	£ 3,200.00
Kids Konnect ( Lunches & Pocket Money)	£ 750.00
ReachOut	£ 2,000.00
Outreach	£ 1,000.00
British Disabled Angling Association	£ 2,250.00
Support through court	£ 1,000.00
Farnworth Baptists Church	£ 500.00
Music in Hospitals and Care	£ 500.00
Maggie's Manchester	£ 3,000.00
<b>Total Donations</b>	<b>£30,630.00</b>

**THE CAMELIA TRUST**

**FINANCIAL POSITION AS AT 5<sup>TH</sup> APRIL 2024**

**STATEMENT OF ASSETS AND LIABILITIES**

<b><u>ASSETS</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>NOTES</u></b>
Client Bank balances held by Investment Managers (Blankstone Sington Ltd)	24,745	3,404	(1)
Bank Balances held by Trustees	62,453	69,312	
Awaiting charitable distribution	<u>695,937</u>	<u>713,869</u>	(2)
Stock Market Investments	<u>783,135</u>	<u>786,585</u>	
<b><u>LESS LIABILITY</u></b>			
Creditor – Accountancy	<u>1,080</u>	<u>2,904</u>	
	<u>782,055</u>	<u>783,681</u>	
<b><u>REPRESENTING RESERVES</u></b>			
Brought Forward	783,681	858,422	
(Deficit)/ Surplus for the year	<u>(1,626)</u>	<u>(74,741)</u>	
	<u>782,055</u>	<u>783,681</u>	

**NOTES**

(1) Bank balance was held on deposit.

(2) Original cost of Stock Market Investments at 5<sup>th</sup> April 2024 was £750,342.

(3) The Accounts comply with the appropriate legal requirements.

Approved by the Trustees:

Trustee: SJ Edm-nygo

Date: 16.05.25.