

THE CAMELIA TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
5TH APRIL 2021

CHARITY NUMBER : 1081074

THE CAMELIA TRUST

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THE CAMELIA TRUST
CHARITY NO. 1081074

TRUSTEES' ANNUAL REPORT – YEAR TO 5TH APRIL 2021

LEGAL & ADMINISTRATIVE INFORMATION

Charity Name	The Camelia Trust
Charity Number	1081074
Registered Address	Hillside, 9 Wainwright Road, Altrincham, Cheshire WA14 4BW
Governing Document	Declaration of Trust dated 22 February 2000
Charity Trustees' Advisers	Mrs Jennifer A Sykes, Dr Prudence J Gillett and Michael Taxman Investment Managers and Stockbrokers: Blankstone Sington Limited Walker House, Exchange Flags, Liverpool L2 3YL Accountants and Tax Advisers: Alexander Myerson & Co Limited 61 Rodney Street, Liverpool L1 9ER Independent Examiner: Paul Burns, Director at Alexander Myerson & Co Limited
Restricted Activities	The Trustees powers are set out in Clause C of the governing document. They are empowered to raise funds, but may not undertake any substantial trading activity. They may permit any investments comprised in the Trust Fund to be held in the name of a stock broking company, which is a member of the Stock Exchange, as nominee for the trustees and to pay proper remuneration.

NARRATIVE INFORMATION

Aims	As Clause B of the governing document indicates, the object of the trust is to make charitable donations to deserving causes. There are no employees and there is no formal connection with any other charity.
Review of Progress	During the year the Investment Managers maintained the portfolio. The Trustees, again after considering many applications for assistance, made further charitable distributions totalling £13,332.
Review of Financial Activities & Affairs	As part of a general review £166,252 of investments were realised. The proceeds were reinvested, further diversifying the portfolio. Cash reserves have increased from £3,621 to £17,769.
Trustees' Policies	During the year, the Trustees' policy continued to regard all income as available for distribution to charities and treated capital as Reserves available for investment. Investments are managed at the discretion of Blankstone Sington Limited, subject to appropriate supervision by trustees, seeking to balance capital growth with earning income, all involving only moderate risk. The Trustees consider charitable requests as and when brought to their attention. Existing Trustees will appoint new Trustees as and when required. It would be important to ensure that family and or descendants take a role as Trustees.
Reserves Policy	The Trustees policy is to regard all income as available for distribution to charities and in order to generate this income reserves of £794,996 were retained.
Public Benefit	The Trustees confirm that they have referred to Charity Commission guidance on Public Benefit when reviewing plans for the future. The trustees have and will continue to ensure that charitable expenditure will be made to further a charitable purpose to the public benefit.

THE CAMELIA TRUST
CHARITY NO. 1081074

TRUSTEES' ANNUAL REPORT – YEAR TO 5TH APRIL 2021

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees:

Trustee:

MCTaxman

MICHAEL CARL TAXMAN

Date:

16/8/2023

THE CAMELIA TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 5TH APRIL 2021

I report on the accounts of the charity for the year to 5 April 2021, which are set out on Pages 4 to 6.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145 (5) (b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Paul Burns - Director of Alexander Myerson & Co Limited
Chartered Accountants



Address

61 Rodney Street, Liverpool L1 9ER

Date

21/8/23

THE CAMELIA TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2021

	<u>2021</u>	<u>2020</u>	<u>NOTES</u>
<u>RECEIPTS</u>			
Income from Dividends	32,303	39,830	
Income from Interest	1,600	3,275	
Net Gain on Sale of Investments	<u>33,903</u>	<u>16,504</u>	
		<u>59,609</u>	
<u>PAYMENTS</u>			
Accountancy	984	984	(1)
Management fees	5,634	4,786	(1)
Charitable Distributions out of Income	13,332	40,770	(2)
Net Loss on Sale of Investments	<u>30,429</u>		
	<u>50,379</u>	<u>46,540</u>	
Movement in market value of investments	<u>174,683</u>	<u>(203,724)</u>	
<u>(Deficit)/ Surplus</u> carried to Reserves	<u>158,207</u>	<u>(190,655)</u>	

NOTES

- (1) All professional fees are VAT inclusive.
- (2) Charitable distributions represent payments made in the year to the following-

3H Helping Hands for Holidays	1,000.00
Fare Share	2,000.00
Hearing Dogs for deaf people	2,000.00
Guide dogs for the blind association	2,000.00
Reuben's Retreat	2,331.60
Calibre Audio Library	2,000.00
The salvation Army	2,000.00
Total	13,331.60

THE CAMELIA TRUST

FINANCIAL POSITION AS AT 5TH APRIL 2021

STATEMENT OF ASSETS AND LIABILITIES

<u>ASSETS</u>	<u>2021</u>	<u>2020</u>	<u>NOTES</u>
Client Bank balances held by Investment Managers (Blankstone Sington Ltd)	17,769	3,621	(1)
Bank Balances held by Trustees Awaiting charitable distribution	31,889	12,403	
Stock Market Investments	<u>747,258</u>	<u>621,701</u>	(2)
	<u>796,916</u>	<u>637,725</u>	
<u>LESS LIABILITY</u>			
Creditor – Accountancy	<u>1,920</u>	<u>936</u>	
	<u>794,996</u>	<u>636,789</u>	
<u>REPRESENTING RESERVES</u>			
Brought Forward	636,789	827,444	
(Deficit)/ Surplus for the year	<u>158,207</u>	<u>(190,655)</u>	
	<u>794,996</u>	<u>636,789</u>	

NOTES

(1) Bank balance was held on deposit.

(2) Original cost of Stock Market Investments at 5th April 2021 was £759,552.

(3) The Accounts comply with the appropriate legal requirements.

Approved by the Trustees:

Trustee:

MCT

Date:

16/8/2023