

Charity registration number 1081069

Company registration number 03963495 (England and Wales)

EGERTON COMMUNITY NURSERY LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

EGERTON COMMUNITY NURSERY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Blum R Freudenberger
Charity number	1081069
Company number	03963495
Independent examiner	CHS Accountants Limited Lower Ground Floor, 13 High Road London N15 6LT

EGERTON COMMUNITY NURSERY LTD

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EGERTON COMMUNITY NURSERY LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 30 APRIL 2025

The trustees, who are also the directors of the company, present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to further those purposes both in the UK and overseas which are recognised as charitable under English Law, in particular the advancement of Jewish religious education.

The charity receives income from charitable donations and fee income, which it utilises in the provision and distribution of grants and donations.

The charity's activity is principally, but not limited to, the provision of Jewish religious education through a nursery for children aged 3 to 5, many of whom come from underprivileged homes. Fees are charged but those experiencing financial hardship can be fully or partly funded, dependent upon the circumstances. No child is refused an education due to financial restraints.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity pursued its objects through operating a nursery. Income aggregated £733,598 (2024: £773,871). Total resources expended was £738,084 (2024: £772,258).

Financial review

The financial results of the charity for the year ended 30 April 2025 are fully reflected in the attached Financial Statements together with the Notes thereon.

At 30 April 2025, the charity had Unrestricted Funds of £115,188 (2024: £119,675).

Reserves policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

Plans for future periods

The future plans of the charity are to continue to provide a nursery and supply high quality Jewish religious education.

Structure, governance and management

The charity is a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Blum

R Freudenberger

EGERTON COMMUNITY NURSERY LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 APRIL 2025*

Recruitment and appointment of trustees

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The trustees administer the day-to-day affairs of the charity.

The trustees' report was approved by the Board of Trustees.



M Blum

Trustee

25 February 2026

EGERTON COMMUNITY NURSERY LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 APRIL 2025

The trustees, who are also the directors of Egerton Community Nursery Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EGERTON COMMUNITY NURSERY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EGERTON COMMUNITY NURSERY LTD

I report to the trustees on my examination of the financial statements of Egerton Community Nursery Ltd (the charity) for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pini Shebson ACA

CHS Accountants Limited
Lower Ground Floor,
13 High Road
London N15 6LT

Dated: 25 February 2026

EGERTON COMMUNITY NURSERY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	437,679	60,380	498,059	449,338	57,283	506,621
Charitable activities	4	235,540	-	235,540	267,251	-	267,251
Total income		673,219	60,380	733,599	716,589	57,283	773,872
Expenditure on:							
Charitable activities	5	677,705	60,380	738,085	714,978	57,283	772,261
Total expenditure		677,705	60,380	738,085	714,978	57,283	772,261
Net income/(expenditure) and movement in funds		(4,486)	-	(4,486)	1,611	-	1,611
Reconciliation of funds:							
Fund balances at 1 May 2024		119,674	-	119,674	118,063	-	118,063
Fund balances at 30 April 2025		115,188	-	115,188	119,674	-	119,674

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EGERTON COMMUNITY NURSERY LTD

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		25,567		28,380
Current assets					
Debtors	13	41,110		28,338	
Cash at bank and in hand		82,554		95,530	
		123,664		123,868	
Creditors: amounts falling due within one year	14	(34,043)		(32,574)	
Net current assets			89,621		91,294
Total assets less current liabilities			115,188		119,674
The funds of the charity					
Unrestricted funds	15		115,188		119,674
			115,188		119,674

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 February 2026



M Blum
Trustee

Company registration number 03963495 (England and Wales)

EGERTON COMMUNITY NURSERY LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	17		(10,942)		(3,013)
Investing activities					
Purchase of tangible fixed assets		(2,034)		-	
		<u></u>		<u></u>	
Net cash used in investing activities			(2,034)		-
Net cash used in financing activities			-		-
			<u></u>		<u></u>
Net decrease in cash and cash equivalents			(12,976)		(3,013)
Cash and cash equivalents at beginning of year			95,530		98,543
			<u></u>		<u></u>
Cash and cash equivalents at end of year			82,554		95,530
			<u><u></u></u>		<u><u></u></u>

EGERTON COMMUNITY NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

Egerton Community Nursery Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 87 Egerton Road, London, N16 6UE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EGERTON COMMUNITY NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25%
Motor vehicles	25%
Playground equipment	25%
Security gates	5%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

EGERTON COMMUNITY NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	437,679	60,380	498,059	449,338	57,283	506,621

EGERTON COMMUNITY NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fee income	235,540	267,251

5 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	568,474	552,785
Depreciation and impairment	4,000	4,656
School expenditure	91,518	110,285
	663,992	667,726
Grant funding of activities (see note 6)	1,300	16,460
Share of support and governance costs (see note 7)		
Support	69,879	82,278
Governance	2,914	5,797
	738,085	772,261
Analysis by fund		
Unrestricted funds	677,705	714,978
Restricted funds	60,380	57,283
	738,085	772,261

6 Grants payable

	Total 2025 £	Total 2024 £
Grants to institutions:		
Other	1,300	16,460

EGERTON COMMUNITY NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

7 Support costs allocated to activities

	2025 £	2024 £
Depreciation	848	848
General administrative costs	8,198	21,736
Bank charges	1,267	1,625
Insurance	824	786
Security	58,741	57,283
Governance costs	2,914	5,797
	<u>72,792</u>	<u>88,075</u>

Analysed between:

Charitable activities	<u>72,792</u>	<u>88,075</u>
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	2025 £	2024 £
Governance costs comprise:		
Independent examiner fees	2,880	2,880
Legal and professional	34	2,917
	<u>2,914</u>	<u>5,797</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,880	2,880
Depreciation of owned tangible fixed assets	<u>4,848</u>	<u>5,504</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>50</u>	<u>54</u>

EGERTON COMMUNITY NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

10 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	568,474	552,785

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Playground equipment £	Security gates £	Total £
Cost					
At 1 May 2024	2,602	3,900	32,269	16,960	55,731
Additions	-	-	2,034	-	2,034
At 30 April 2025	2,602	3,900	34,303	16,960	57,765
Depreciation and impairment					
At 1 May 2024	2,342	3,809	18,655	2,544	27,350
Depreciation charged in the year	65	23	3,912	848	4,848
At 30 April 2025	2,407	3,832	22,567	3,392	32,198
Carrying amount					
At 30 April 2025	195	68	11,736	13,568	25,567
At 30 April 2024	260	91	13,613	14,416	28,380

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	8,945	8,338
Other debtors	32,165	20,000
	41,110	28,338

EGERTON COMMUNITY NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	24,036	27,237
Other creditors	6,323	(423)
Accruals and deferred income	3,684	5,760
	<u>34,043</u>	<u>32,574</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024 £	Incoming resources £	Resources expended £	At 30 April 2025 £
General funds	<u>119,674</u>	<u>673,219</u>	<u>(677,705)</u>	<u>115,188</u>
Previous year:	At 1 May 2023	Incoming resources £	Resources expended £	At 30 April 2024 £
General funds	<u>118,063</u>	<u>716,589</u>	<u>(714,978)</u>	<u>119,674</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

17 Cash generated from operations

	2025 £	2024 £
(Deficit)/surplus for the year	(4,486)	1,611
Adjustments for:		
Depreciation and impairment of tangible fixed assets	4,848	5,504
Movements in working capital:		
(Increase)/decrease in debtors	(12,772)	5,796
Increase/(decrease) in creditors	1,468	(15,924)
Cash absorbed by operations	<u>(10,942)</u>	<u>(3,013)</u>

18 Analysis of changes in net funds

The charity had no material debt during the year.