

MUSIC IN MAYFIELD LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

Company Registration no. 03657416 (England and Wales)

Charity Registration No. 1081068

MUSIC IN MAYFIELD LIMITED

Trustees	Mr J F Jones Mr H Swanton
Secretary	Mr J F Jones
Charity Number	1081068
Company Number	3657416
Registered Office	Lucks Farmhouse Punnetts Town Heathfield East Sussex TN21 9HU
Independent Examiner	Jeanette Banks 25 Vale Road Southborough Kent TN4 0QH

MUSIC IN MAYFIELD LIMITED

Balance Sheet as at 31 October 2020

Current Assets		
	Bank Account	£22,274
	Prepayments	£2,690
Total Net Current Assets		£24,964
Creditors		
	Trade Creditors	£0
Total Creditors		£0
Net Assets		<u>£24,964</u>
Funds of the Charity		
	Unrestricted Funds	<u>£24,964</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the trustees on 27 June 2021
And signed on behalf of the board by:

Mr I F Jones
Director

MUSIC IN MAYFIELD LIMITED

Statement of Financial Activities Including Income and Expenditure Account for the year ended 31 October 2020

	2020 £	2019 £
Income from:		
Incoming resources from charitable activities	24612	32452
Investment Income		
Total Income	<u>24612</u>	<u>32452</u>
Expenditure on:		
Charitable Activities	<u>19468</u>	<u>32413</u>
Net income/(expenditure) for the year/ Net movement in funds	5144	39
Fund balances at 1 November 2019	19819	19780
Fund balances at 31 October 2020	<u><u>24963</u></u>	<u><u>19819</u></u>

The statement of financial expenditure derive from continuing activites.

The statement of financial activities also complies with the requirements for an income and expenditure acccount under the Companies Act 2006

MUSIC IN MAYFIELD LIMITED

Trustees' Report (including Directors' Report) for the Year Ended 31 October 2020

The trustees present their report and accounts for the year ended 31 October 2020

The accounts have been prepared in accordance with the accounting policies set out in the notes in the balance sheet and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Practice applicable in the UK (FRS 102) effective January 2015

Objective and activities

The objects of the charity are to promote public education in, and appreciation of, the arts and science of music; particularly but not exclusively for events within the parish of Mayfield; together with the organisation and running of the biennial classical music festival in Mayfield known as 'Mayfield Festival of Music and the Arts'.

The trustees have paid due regard to Public Benefit guidance issues by the Charity Commission in deciding what activities the charity should undertake.

Achievements and Performance

Mayfield Festival of Music and the Arts takes place in 'even years'. The Festival due to held in April/May 2020 has been postponed until 2022. In July 2021 the Festival plans to hold a mid-summer music weekend

Financial Review

Reserves rose by £5144 to £24,964. The reserves are currently low but it is the aim of the trustees to build up the unrestricted reserves to £32,000 which will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while considering ways either to reflect and act on changes in Mayfield's artistic demands or in which additional funds may be

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans are well under way in preparation for the 2022 Festival which will celebrate its postponed 50th Anniversary.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Structure, governance and management

The charity is run by the Board of Trustees who give their time and expertise voluntarily and receive no benefits from the charity. The Board of Trustees is involved with the strategic, financial and governance issues as well as the day-to-day planning of the Festival, which is undertaken in conjunction with the Festival's Artistic Director, Jeremy Summerly.

Trustees are required to retire by rotation at each Annual General Meeting but can stand for reappointment if their vacancy is not filled. There is no maximum period for which a trustee can

Asset cover for funds

The assets are considered sufficient to meet the charity's obligations

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees

Mr J F Jones

Trustee

Dated 27 June 2021

MUSIC IN MAYFIELD LIMITED

Independent Examiner's Report to the Trustees of Music in Mayfield Ltd

I report on the accounts of the charity for the year ended 31 October 2020 which are set out in these accounts.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Music in Mayfield Limited for the purpose of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- have not been met or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the
- (b) accounts to be reached.

Jeanette Banks
25 Vale Road
Southborough
Kent TN4 0QH

Dated 2 June 2021