

REGISTERED COMPANY NUMBER: 03658981 (England and Wales)
REGISTERED CHARITY NUMBER: 1081067

REPORT OF THE TRUSTEES AND
UNAUDITED FmANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024
FOR
HEYHOUSES CHURCH OF ENGLAND NURSERY SCHOOL LIMITED

Whitehead & Howarth
327 Clifton Drive South

SCHOOL LIMITED

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the Year Ended 31ST AUGUST 2024

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HEYHOUSES CHURCH OF ENGLAND
NURSERY
SCHOOL LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

for the Year Ended 31ST
AUGUST 2024

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Mrs D G Brown	2
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Mr P M Gibbons	C
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	Nightingale	

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2024. The frustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice

HEYHOUSES CHURCH OF ENGLAND

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applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES Objectives and aims

To advance the education of children below compulsory school age by providing or assisting in the provision of educational recreational and other charitable facilities and to advance the education of pupils attending Heyhouses Endowed Church of England Primary School by furthering the charitable purposes of the Heyhouses Endowed Church of England Primary School Fund.

SCHOOL LIMITED (REGISTERED NUMBER: 03658981
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- To provide a broad and balanced curriculum which promotes the physical, intellectual, emotional, social and moral developments of each child regardless of sex, class or disability.
- To provide an environment and atmosphere in which every child and adult feels secure, valued and confident.
- The nursery curriculum is designed to develop continuity and progression within the agreed guidelines from the age of two and a half until the end of the Reception year.
- All children are given the full range of learning opportunities through activities promoting knowledge skills and understanding.
- The curriculum content is mainly skill based with new activities and ideas introduced through a child centred approach.
- The approach to learning is emphasis through 'talk' and 'play' both indoors and outdoors, namely:

HEYHOUSES CHURCH OF ENGLAND

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- Exploratory Play o

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Comment

It is evident to all trustees that staff at Heyhouses Nursery ensure that these aims and objectives are met. Nursery is a stimulating and happy environment where children develop as individuals and as a

HEYHOUSES CHURCH OF ENGLAND NURSERY

socially interactive group. Extremely favourable comments in parental surveys confirmed their satisfaction with the standard of education and care provided.

Mission Statement

We seek to enable children to reach their full potential educationally, spiritually and socially so that they may become all that God has created them to be.

Public benefit

The trustees consider that the main activities undertaken by the charity to carry out its charitable purposes are for the public benefit and furthermore they consider that they have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Volunteers, students and visitors

Nursery staff and trustees are grateful for the regular and valuable contribution of volunteers, special support workers and students both from the local college and high schools for their valuable input of activities.

Nursery has 3 volunteers who support the various needs of nursery with additional support with events, holiday provision, fundraising. Other visitors included:

- St Annes Library
- St Annes Fire Services
- Father Glen and Father Ryan

Nursery welcomed 3 students from the local High School (Year 10) as part of the Duke of Edinburgh Scheme. They volunteered in the Afterschool Club each week.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Finance

The payment of fees continues to create the majority of the charities income. Parents are entitled to 15 hours per week for 38 weeks of funded care from the LEA the term after the child's third birthday which is now called the Early Education Funding (EEF). This is also now available for two year olds who meet the criteria.

Extended funding up to 30 hours of provision, is securely embedded into the system. This has continued to impact on the finances of nursery so the number of families accessing the additional (Enhanced) 15 hours was maintained at 20 families, with a minimum of 24 hours per week, so places would be available for all families. Parents were happy to adhere to this ruling and several agreed to

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pay the additional fees. Trustees are confident they are fulfilling the requirements of the scheme by providing the enhanced hours in support of working parents.

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Early Years Pupil Premium continues to be paid to EEF children aged 3-4 who meet the criteria. This year children accessed the additional funding which was used to support ball skill sessions provided by CTFF Football Federation as well as supporting these children with additional sessions and covering the costs of hot meals. It was also used to enhance resources and purchase additional support to enable all children to access the curriculum.

There was an increase in the amount of additional finance this year. Successful Christmas & Summer Fairs were organised this year along with a photographic session in May. All events were well supported as we emerged from the pandemic.

Trustees will consider family circumstances and use their discretion to waive or reduce fees for children who have special/specific needs or whose pre-school years will be significantly enhanced by attendance at Heyhouses Nursery. The guiding principle when considering such cases is that no child who needs our support should be prevented from attending our nursery by a financial barrier.

Accommodation

Heyhouses C of E Nursery is located in a new purpose built brick building which is located on land owned by The Lytham Schools Trust on Clarendon Road North, Lytham St Annes. This is the eleventh year in the new building.

Over the past year the Senior Management team have identified significant maintenance and repairs needed for the building's overall long-term maintenance. The Senior Management Team are currently in the process of applying for Grant Funding to support the extensive financial costings of the repairs and maintenance, including:

- A completely new heating system
- A substantial repair to the nursery flat roof
- Improvements to our extensive outdoor area and
- Painting and decorating of the

Staffing

Through this financial year, Nursery has maintained the posts as follows: Nursery Manager/Teacher

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2 x Deputy Managers

1 x SEN Co-ordinator

9 x Nursery Practitioners

1 x Finance Manger

1 x Business Support Officer

Trustees wish to record their thanks to all staff for their continued hard work and commiünent to the nursery.

The Performance Management was further embedded this year as Mrs Helen Atkinson and Mr Clive Barnes alongside regular supervision with Joanne Kaced, Nursery Manager & Teacher.

Lead Practitioner Status was again awarded to the nursery. The nursery continues to be used as an example of good practice to other nurseries throughout Lancashire, although there is no additional funding for the status.

Breakfast Club & After Nursery School Club

These clubs continue to operate very well under the leadership of Deputy Manager . The Senior Management Team applied for Wraparound Care grant funding in July 2024, a successful application provided the means to increase the number of places by 5 and to support the employment of an additional staff member within the Afterschool club thus helping the team provide the much needed additional one to one support for the increase of children with Special Educational Needs including children from Nursery, Reception and Year 1.

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By means of Grant funding nursery has been able to deliver several individual holiday provision programmes over the last year including 2 days during

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the October half term week. 4 days during the Easter 2-week holiday.

During the summer holidays we were fortunate to be able to provide a 2-weeks holiday provision with the support of grant funding from Lytham School Foundation Trust. The holiday provision provided support for up to 25 children each day. The grant funding also included funding to provide a minibus service to ensure our most vulnerable and needy children attended the provision.

With the ever-increasing challenge of childcare needs for parent/carers due to more and more families having both parent/carers working. For the first time within the grant application, we made a request to the Lytham School Foundation Trust to seek approval to open the holiday provision to the wider nursery community, Breakfast Club and Afterschool Club parent/carers. This also paved the way to work towards a holiday provision being available to all the Nursery, Breakfast and Afterschool Club children providing the financial means for nursery to then be able to provide 'invite only' places for our more vulnerable and needy children who may not be able to access the provision without this support.

Grants

Nursery received grant funding for the October, Easter & Summer holiday provision for vulnerable children from the Lytham Schools Foundation Trust.

Quality Award

The Nursery has been awarded the LQA in Language and Communication. This certification was received in Spring 2024, as anticipated in the Trustees Report 22-23.

Additional Fundraising

We have raised additional funds for Nursery through regular fundraising events at Christmas, Easter and during the summer term, including Christmas and Summer Fairs.

All monies raised are used to purchase various resources for nursery and the children.

Ofsted

The SMT have attended Ofsted update training for changes that are being implemented to the inspection process. There is now a 6 year cycle of inspection for settings that have been recognised as Good or Outstanding.

HEYHOUSES CHURCH OF ENGLAND NURSERY

Communication

At Heyhouses Nursery we recognise the privileged position we have when parents entrust the care of their young children to us. Our work is very much in partnership with those parents and carers and good communication is vital. We communicate regularly with parent/carers via the communication tool Evidence Me and have regular emails/letters with information regarding activities and events which are taking place.

The Senior Management Team recognise as parent/carers childcare requirements have changed over time, children are continuously registered with nursery throughout the year unlike previous years whereby significant times, such as September and January were times when admissions were high, this has now moved to a constant flow of children being registered and parents/carers requiring start dates as and when necessary. Thus, leading to an all-year-round ability to register and begin their nursery journey with Heyhouses. Throughout the year we provide opportunities to carry out our robust induction and settling in process. During the summer term we now provide 4 weekly play sessions for parent/carers and children to attend nursery to begin their settling in, 'getting to know' their key person and other team members as well as familiarising themselves with the nursery surroundings. This over the last year has proven to be highly successful in aiding a positive and secure transition into our Nursery.

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Open Evenings and Parent Workshops are held throughout the year for families of children currently attending nursery and for those who are looking for nursery provision in the future.

At the end of the Summer Term, a Transition Report is prepared on the progress of all children.

Feedback is encouraged from parents and carers on a regular basis particularly after Open Evenings and Parent Workshops.

Informal meetings are held throughout the year when parents have the opportunity to discuss progress etc with their child's Key Person.

During the Spring and Summer Terms staff from the Reception Department visit Nursery to take part in 'Storytime' and small groups of nursery children are taken to the Heyhouses Primary School Reception Department to meet the teachers and become familiar with the school ahead of the transition in September. For any children who may be accepted for a different school the team will endeavour to provide opportunities for the schoolteachers to visit nursery.

This is valuable work as it supports the transition of children from nursery to school and is welcomed by staff and parents.

FINANCIAL REVIEW Financial position

The net expenditure as disclosed in the Statement of Financial Activities is £3,381 deficit, (2023:£39,942 deficit), and reserves are £318,172(2023:£331,553).

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that business high interest accounts meet the requirements to generate both income and allow the funds to be readily available.

Reserves policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of the expenditure.

The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the charity at 31 August 2024 are £318,172.

The trustees are aware of the fact that with tied in tangible fixed assets, the desired level of reserves have not been achieved. They continue to seek ways to improve the situation while managing current and future risks by not committing to any long term projects unless specific funding is secured.

FINANCIAL REVIEW Going concern

The Trustees have considered the financial circumstances of the charity at the year end and determined that the going concern basis is appropriate.

FUTURE PLANS

Plans for Future Periods

Money raised through fundraising will continue to be used to develop the resources and equipment in the nursery in line with the requirements of the EYFS and to ensure resources which are used inside are also provided for use in the outdoor area. The Development Plan, which clearly outlines the focus for the coming year, includes:

Leadership and Management

- Develop the 'Champion Role' to create clear guidance to areas of responsibility.

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- To focus on business sustainability with regard to holiday provision etc in an effort to increase income.
 - To ensure all policies are up-to-date and carried out confidently by all practitioners.
 - To prioritise safeguarding procedures.
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- To support sequential learning in the areas of Maths and Literacy
- Develop the cun-iculum through CUSP core books..

Personal Developments

- ' To promote curiosity by engaging the children with Science STEM activities.
- To develop staff skills in supporting children's characteristics of learning.' Developing our 'Nursery Praise' sessions in house
- Link with Church and Sunday School.

Behaviour & Attitudes

- To support inclusion, Recognising unconscious bias and support equality in the Nursery by challenging attitudes and values towards other cultures, ethnicity etc.
- Reflect on how we can stereotype? Look at how children play? E.g. Schemas
- To promote positive mental health for children and staff team.

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Nursery was at 95% capacity from April-July 2024, based on the reduced numbers at each session of 32 instead of 42.

The EcoPod is now being used on a full-time basis by The Coastal Collective, a newly formed charity supported by The Lytham Schools Foundation working in conjunction with schools in the local area. The aim is to support children and families with additional needs or

vulnerabilities, promote health & well being, provide specialist support in order to enhance learning and education as well as developing a healthier and safer FY8.

Nursery no longer have access to the EcoPod, Coastal Collective make a donation to the EcoPod every month to support the ongoing costs of the building.

After Athena Solicitors continued to be a support for the reclamation of debts and supporting the trustees with employment law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 29 October 1998 and registered as a charity on 9 June 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding E5.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and also constitute the management committee. The directors may appoint a person who is willing to act as a director, either to fill a vacancy or as an additional director provided that the maximum of five as set by the articles is not exceeded. The directors would seek to appoint a director from a member of the governing body of Heyhouses C of E Primary School. All directors presenting themselves for re-election will be deemed to have been re-elected unless at the annual general meeting it is resolved not to fill a vacancy or unless a resolution for the re-appointment of the director is put to the meeting and lost.

Trustee meetings

Meetings are held on a regular basis to review progress. Meetings of the trustees comprising Clive Barnes, Elizabeth Hodgson, Helen Atkinson, Philip

HEYHOUSES CHURCH OF ENGLAND NURSERY

Gibbons, Denise Brown and the Nursery Management Team - the Manager, Deputy and Business & People Manager are held as and when required to discuss and decide upon matters of policy, staffing, finance, budgeting and pay review. The Chairman or other appointed trustee meets with all staff at least twice a year. Philip Gibbons attends monthly meetings with Hester Holdsworth, the Finance Manager to discuss the accounts.

REPORT OF THE TRUSTEES for the
Year Ended 31ST AUGUST 2024

Induction and training of new trustees

The trustees are already familiar with the practical work of the charity and additionally are invited and encouraged to attend meetings and training sessions to familiarise themselves with the charity and the context within which it operates and cover:

- The obligations of Trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association and the current financial position as set out in the latest published accounts and financial management information
- Future plans and objectives

New trustees would be invited to the setting to familiarise themselves with the work of the charity. They would also be provided with a handbook containing full details of the work of the charity along with the Memorandum and Articles of Association and the latest financial statements. New trustees would have an induction programme followed by an analysis of this induction.

Key management remuneration

Total remuneration paid to key management personnel in the year amounted to £81,198.

Related parties

Trustees can elect to make donations from surplus funds to Heyhouses Endowed Church of England Primary School. Any such donation(s) would be in support of projects not funded by the local authority or the diocese and of direct benefit to the Primary School pupils. In the event of The Charity closing any surplus funds would be donated to the Primary School. Transactions with related parties are as detailed in note 17 of the financial statements.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures consistent with the activities of the charity and in accordance with Ofsted inspections. Procedures are in place to ensure compliance with health and safety of staff, children, volunteers and visitors to the nursery. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity.

Approved by order of the board of trustees on 1st May 2025 and signed on its behalf by:

Mr C E Barnes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEYHOUSES CHURCH OF
ENGLAND NURSERY SCHOOL LIMITED

Independent examiner's report to the trustees of Heyhouses Church of England Nursery School Limited (the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C.L.Higgins FCA

The Institute of Chartered Accountants in England and Wales

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY81HN

27th May 2025

SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31ST AUGUST 2024

	Notes	Unrestricted	Restricted	31/8/24	31/8/23
		ftnd	ftxnds		
		18,028	15,042		
INCOME AND ENDOWMENTS FROM					
Donations and legacies					
	2				
Charitable activities Nursery		361,116	13,116		
provision		749			
				Total funds	Total funds

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				33,070	40,055
				374,232	384,290
				749	3,126
Investment income		Unrestricted	Restricted	408,051	427,471
Total		<u>378,893</u>	<u>408,051</u>		
Notes		545			
EXPENDITURE ON			FIXED	545	592
Raising funds					
Charitable activities Nursery		393,088	25,437	418,525	462,469
provision		<u>393,633</u>	<u>25,437</u>	<u>419,070</u>	<u>463,061</u>
Total			ASSETS		
Net gains/(losses) on investments		(2,361)	(1)	(2,362)	(4,352)
Intangible assets	7	<u>4,320</u>			
NET INCOME/(EXPENDITURE)		(16,101)	2,720	(13,381)	(39,942)
RECONCILIATION OF FUNDS					
Total funds brought forward		325,273	-	546,340	635,453
			6,280	338,172	331,533
			9,000	5,621	5,167
TOTAL FUNDS CARRIED FORWARD		309,172		34,389	51,292
SCHOOL LIMITED (REGISTERED NUMBER: 03658981)				72,377	10,337
<u>BALANCE SHEET 31ST AUGUST 2024</u>				31/8/24	31/8/23
541,920					
Investments	9			Total	Total
				funds	funds
		546,240			
CURRENT ASSETS					
Stocks	10	5,621		4,320	4,860
Debtors	11	34,389	-	541,920	557,965
Cash at bank and in hand		63,377	9,000		72,327
		<u></u>	<u></u>	<u></u>	<u></u>

The notes form part of these financial statements

HEYHOUSES CHURCH OF ENGLAND NURSERY

	12	103,387	9,000	112,387	66,796
CREDITORS					
Amounts falling due within one year		(76,205)		(76,205)	(81,645)
		<u>27,182</u>	<u>9,000</u>	<u>36,182</u>	<u>(14,849)</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT		573,422	9,000	582,422	
LIABILITIES	13				620,303
		(264,250)	-	(264,250)	
CREDITORS					(288,750)
Amounts falling due after more than one year			9,000		
		<u>309,172</u>		<u>318,172</u>	<u>331,553</u>
NET ASSETS					
FUNDS	16				
Unrestricted funds				309,172	325,273
Resfricted funds				<u>9,000</u>	<u>6,280</u>
				318,172	331,553

Mr C E - Trustee

The notes form part of these financial statements

SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS for
the Year Ended 31ST AUGUST 2024**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting

Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Intangible fixed assets consists of bespoke computer software and is amortised over its estimated useful life of 10 years.

Tangible fixed assets

Tangible fixed assets are stated at cost price inclusive of directly attributable costs less cumulative depreciation, provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Fixed asset investments comprise investments in quoted and unquoted equity instruments which are measured at fair value. Changes in fair value are recognized in profit and loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Government grants

Revenue grants are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future related costs, is recognised in income in the period in which it becomes receivable.

Taxation

The notes form part of these financial statements

HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS the
Year Ended 31ST AUGUST 2024

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1. ACCOUNTING POLICIES - continued

NOTES TO FINANCIAL STATEMENTS - continued for the
Year AUGUST 2024
SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

31/8/24	31/8/23
	17

The average monthly number of employees during the year was as follows:

	31/8/24	31/8/23
Nursery provision	18	20

6. No employees received emoluments in excess of E60,000.

	Restricted	Total
CONWARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	funds	funds
Deposit account interest	749	<u>3,109</u>
Dividend income	749	3,126

3.

NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/24	31/8/23
Independent examiners fees	4,057	2,700
Depreciation - owned assets	16,502	18,380
Deficit on disposal of fixed assets		865
Computer software amortisation	<u>540</u>	540

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued for the
Year Ended 31ST AUGUST 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

5. STAFF COSTS

SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024**

	Unrestricted fund		
provision			
	3,126	36,370	427,471
Investment income			
	391,101		
Total			592
	592		
EXPENDITURE ON			
Raising funds		31,590	462,469
		7,924	40,055
	32,131		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		28,446	384,290
Charitable activities Nursery	355,844		3,126
Charitable activities	430,879	31,590	463,061
Nursery provision	431,471		
Total			
Net gains/(losses) on investments	(4,352)		(4,352)
NET INCOME/(EXPENDITURE)	(44,722)	4,780	(39,942)

NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024
the Year Ended 31ST AUGUST 2024

RECONCILIATION OF FUNDS

Total funds brought forward	369,995	<u>1,500</u>	371,495
	<u> </u>	6,280	<u> </u>
7. TOTAL FUNDS CARRIED FORWARD	325,273		331,553

INTANGIBLE FIXED ASSETS

Computer
software

COST

At 1st September 2023 and
31st August 2024

5,400

8. AMORTISATION
NET BOOK VALUE
At 1st September 2023
At 31st August 2024

540
541,920

	529,902	11,292	726	
9. At 31st August 2024	543,375	12,830	1,760	<u>557,965</u>

NET BOOK VALUE
FIXED ASSET INVESTMENTS
At 31st August 2024

Listed
investment
4,320

At 31st August 2023

4,860

MARKET VALUE

At 1st September 2023

72,327

TANGIBLE FIXED ASSETS
Disposals

(71,258)
(1,069)

Revaluations

Freehold
premises

Equipment,
fixtures
& fittings

Computer
equipment

Totals 540

At 31st August 2024

712,471

At 1st September 2023 Additions

673,620

31,388

7,463

457

At 31st August 2024

457

712,928

DEPRECIATION

673,620

31,845

7,463

At 1st September 2023

154,506

At 31st August 2024
Charge for year

130,245

18,558

5,703

16,302

13,473

1,995

1,034

At 31st August 2024

143,718

20,553

6,737

171,008

There were no investment assets outside the UK.

10. STOCKS

31/8/24

31/8/23

SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024

HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the
Year Ended 31ST AUGUST 2024

	Stocks	5,621	5,167
11.			
12.	DEBTORS: AMOUNTS FALLNG DUE WITHIN ONE YEAR	31/8/24	31/8/23
		24,969	30,387
	Trade debtors		
		3,532	4,732
	Other debtors		
	Prepayments and accrued Income	<u>5,888</u>	
		34,389	51,292
	CREDITORS: AMOUNTS FALLNG DUE WITHIN ONE YEAR		
		31/8/24	31/8/23
		24,500	24,500
	Other loans (see note 14)		
		5,084	5,374
	Social security and other taxes		
		35,566	42,860
	Other creditors		
	Accrued expenses	<u>11,055</u>	<u>8,911</u>
		76,205	81,645
13.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31/8/24	31/8/23
	Other loans (see note 14)	264,250	288,750
14.			
	LOANS		
	An analysis of the maturity of loans is given below:		
		31/8/24	31/8/23
	Amounts falling due within one year on demand:		
	Lytham Schools loan	24,500	24,500
	Amounts falling due between two and five years:		
	Lytham Schools loan	98,000	98,000
	Amounts falling due in more than five years:		
	Repayable by instalments:		
	Other loans more 5yrs instal	166,250	190,750
15.	SECURED DEBTS		

NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024

The following secured debts are included within creditors:

	31/8/24	31/8/23
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NOTES TO THE FINANCIAL STATEMENTS - continued for the
the Year Ended 31ST AUGUST 2024
~~Year Ended 31ST AUGUST 2024~~

Lytham Schools loan	288,750	313,250
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The loan is secured by way of a fixed and floating charge over the assets of the charitable company.

16. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	31.8.24
Unrestricted funds			309,172
General fund	325,273 6,280	(16,101)	
Restricted funds	331,553	2,720	9,000
Holiday Club Fund	<u> </u>	<u> </u>	<u> </u>
		(13,381)	318,172
TOTAL FUNDS			
MOVEMENT IN FUNDS - continued			

Net movement in funds, included in the above are as follows:

(1)

(2,362)

	Incoming resources	Resources expended	Gains and losses	Movement in funds
Unrestricted funds				
General fund	379,893	(393,633)	(2,361)	(16,101)
Restricted funds				
Restricted funds	15,042	(15,041)	(1)	
Holiday Club Fund				

**NOTES TO THE FINANCIAL STATEMENTS - continued for or
the Year Ended 31ST AUGUST 2024**

	28,158		(10,396)	-	2,720
				(25,437)	2,720
TOTAL FUNDS	408,051			(419,070)	(13,381)
Comparatives for movement in funds					
			At 1.9.22	Net movement in funds	31.8.23
Unrestricted funds					
General fund		369,995		(44,722)	325,273
Restricted funds					
Holiday Club Fund		1,500		4,780	6,280
TOTAL FUNDS		371,495		(39,942)	331,553

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources expended	resources	Gains and losses	Movement in funds
Unrestricted funds				
General fund	391,101	(431,471)	(4,352)	(44,722)
Restricted funds				
Holiday Club Fund	36,370	(31,590)	(4,352)	4,780
TOTAL FUNDS	427,471	(463,061)		(39,942)

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22	Net movement in funds	31.8.24
Unrestricted funds			309,172
General fund	369,995	(60,823)	
Restricted funds	1,500		9,000
Holiday Club Fund	371,495	7,500	
TOTAL FUNDS		(53,323)	318,172

TOTAL FUNDS

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued for the
Year Ended 31ST AUGUST 2024**

	Incoming resources	Resources expended	Gains and losses	Movement in funds
Unrestricted funds				
General fund	770,994	(825,104)	(6,713)	(60,823)
Restricted funds				
Restricted funds	15,042	(15,041)	(1)	
Holiday Club Fund	49,486	(41,986)		7,500

SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024**

	64,528	(57,027)	7,500	(1)
TOTAL FUNDS	835,522	(882,131)	(53,323)	(6,714)

17. RELATED PARTY DISCLOSURES

Trustees of Heyhouses C of E Nursery School Ltd hold other trusteeships in other organisations and transactions with these organisations are as follows.

The charity granted a loan to Pod@Heyhouses CIO, the amount outstanding at 31/08/2024 was E3,531 (2023:£4,732).

During the year, the charity received donations totalling E69,066 (2023: E49,945) from The Lytham Schools Foundation.

In 2014, the charity was granted a E540,000 loan by The Lytham Schools Foundation. The amount outstanding at 31/08/2024 was 288,750(2023:£3313,250).

NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024

18. RESTRICTED FUNDS

Holiday Club Fund

Nursery managers successfully applied to the Lytham Schools Foundation for a grant to offer a Summer Holiday Club to nursery children who were identified by managers and key workers as 'in need' of additional support. The Holiday Club activities were tailored to the children who were invited to attend in order to address or boost support for poor communication, socialisation or personal development skills. The aim was to increase confidence and enable children to become more engaged and enthusiastic learners.

HEYHOUSES CHURCH OF ENGLAND NURSERY SCHOOL
LIMITED

19. CONTROLLING PARTY

The charitable company is controlled by the director trustees.

