

HEYHOUSES CHURCH OF ENGLAND NURSERY SCHOOL LIMITED

England & Wales · Charity number 1081067

Details

Status Registered

Legal form Charitable company

Company number [03658981](#)

Registered 2000-06-09

Register [View on the Charity Commission register](#)

Contact

Address Heyhouses C of E Nursery School Ltd
Clarendon Road North
St. Annes
Lytham St. Annes
FY8 3EE

Phone 01253 640110

Email nursery@heyhousesnursery.co.uk

Website www.heyhousesnursery.co.uk

Activities

Objects: (I) TO ADVANCE THE EDUCATION OF CHILDREN BELOW THE COMPULSORY SCHOOL AGE BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATIONAL, RECREATIONAL AND OTHER CHARITABLE FACILITIES AND (II) TO ADVANCE THE EDUCATION OF PUPILS ATTENDING HEYHOUSES ENDOWED CHURCH OF ENGLAND PRIMARY SCHOOL, BY FURTHERING THE CHARITABLE PURPOSES OF THE HEYHOUSES ENDOWED CHURCH OF ENGLAND PRIMARY SCHOOL FUND

Activities: To advance the education of children below compulsory school age by providing or assisting in the provision of educational, recreational and other charitable facilities and to advance the education of pupils attending Heyhouses Endowed Church of England Primary School by furthering the charitable purposes of the Heyhouses Endowed Church of England Primary School Fund.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£408,051	£421,432	-	-
2023-08-31	£427,471	£463,061	-	-
2022-08-31	£297,013	£335,098	-	-
2021-08-31	£233,848	£264,766	-	-
2020-08-31	£274,245	£262,095	-	-

Trustees

Name	Role	Appointed
HELEN CECILIA ATKINSON	Chair	
CLIVE ERROL BARNES		
DENISE GILLIAN BROWN		
ELIZABETH ANNE HODGSON		
Philip Gibbons		2019-05-11

HEYHOUSES CHURCH OF ENGLAND NURSERY SCHOOL LIMITED

England & Wales - Charity number 1081067

Accounts

REGISTERED COMPANY NUMBER: 03658981 (England and Wales)
REGISTERED CHARITY NUMBER: 1081067

REPORT OF THE TRUSTEES AND
UNAUDITED FmANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024
FOR
HEYHOUSES CHURCH OF ENGLAND NURSERY SCHOOL LIMITED

Whitehead & Howarth
327 Clifton Drive South

SCHOOL LIMITED

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the Year Ended 31ST AUGUST 2024

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HEYHOUSES CHURCH OF ENGLAND
NURSERY
SCHOOL LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

for the Year Ended 31ST
AUGUST 2024

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Mr C E Barnes	0
Mrs D G Brown	2
Mrs E A Hodgson	
Mr P M Gibbons	C
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HEYHOUSES CHURCH OF ENGLAND NURSERY

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t	Mrs Elaine	
	Nightingale	

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2024. The frustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice

HEYHOUSES CHURCH OF ENGLAND

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applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES Objectives and aims

To advance the education of children below compulsory school age by providing or assisting in the provision of educational recreational and other charitable facilities and to advance the education of pupils attending Heyhouses Endowed Church of England Primary School by furthering the charitable purposes of the Heyhouses Endowed Church of England Primary School Fund.

SCHOOL LIMITED (REGISTERED NUMBER: 03658981
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- To provide a broad and balanced curriculum which promotes the physical, intellectual, emotional, social and moral developments of each child regardless of sex, class or disability.
- To provide an environment and atmosphere in which every child and adult feels secure, valued and confident.
- The nursery curriculum is designed to develop continuity and progression within the agreed guidelines from the age of two and a half until the end of the Reception year.
- All children are given the full range of learning opportunities through activities promoting knowledge skills and understanding.
- The curriculum content is mainly skill based with new activities and ideas introduced through a child centred approach.
- The approach to learning is emphasis through 'talk' and 'play' both indoors and outdoors, namely:

HEYHOUSES CHURCH OF ENGLAND

NURSERY

- Exploratory Play o

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Comment

It is evident to all trustees that staff at Heyhouses Nursery ensure that these aims and objectives are met. Nursery is a stimulating and happy environment where children develop as individuals and as a

HEYHOUSES CHURCH OF ENGLAND NURSERY

socially interactive group. Extremely favourable comments in parental surveys confirmed their satisfaction with the standard of education and care provided.

Mission Statement

We seek to enable children to reach their full potential educationally, spiritually and socially so that they may become all that God has created them to be.

Public benefit

The trustees consider that the main activities undertaken by the charity to carry out its charitable purposes are for the public benefit and furthermore they consider that they have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Volunteers, students and visitors

Nursery staff and trustees are grateful for the regular and valuable contribution of volunteers, special support workers and students both from the local college and high schools for their valuable input of activities.

Nursery has 3 volunteers who support the various needs of nursery with additional support with events, holiday provision, fundraising. Other visitors included:

- St Annes Library
- St Annes Fire Services
- Father Glen and Father Ryan

Nursery welcomed 3 students from the local High School (Year 10) as part of the Duke of Edinburgh Scheme. They volunteered in the Afterschool Club each week.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Finance

The payment of fees continues to create the majority of the charities income. Parents are entitled to 15 hours per week for 38 weeks of funded care from the LEA the term after the child's third birthday which is now called the Early Education Funding (EEF). This is also now available for two year olds who meet the criteria.

Extended funding up to 30 hours of provision, is securely embedded into the system. This has continued to impact on the finances of nursery so the number of families accessing the additional (Enhanced) 15 hours was maintained at 20 families, with a minimum of 24 hours per week, so places would be available for all families. Parents were happy to adhere to this ruling and several agreed to

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pay the additional fees. Trustees are confident they are fulfilling the requirements of the scheme by providing the enhanced hours in support of working parents.

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Early Years Pupil Premium continues to be paid to EEF children aged 3-4 who meet the criteria. This year children accessed the additional funding which was used to support ball skill sessions provided by CTFF Football Federation as well as supporting these children with additional sessions and covering the costs of hot meals. It was also used to enhance resources and purchase additional support to enable all children to access the curriculum.

There was an increase in the amount of additional finance this year. Successful Christmas & Summer Fairs were organised this year along with a photographic session in May. All events were well supported as we emerged from the pandemic.

Trustees will consider family circumstances and use their discretion to waive or reduce fees for children who have special/specific needs or whose pre-school years will be significantly enhanced by attendance at Heyhouses Nursery. The guiding principle when considering such cases is that no child who needs our support should be prevented from attending our nursery by a financial barrier.

Accommodation

Heyhouses C of E Nursery is located in a new purpose built brick building which is located on land owned by The Lytham Schools Trust on Clarendon Road North, Lytham St Annes. This is the eleventh year in the new building.

Over the past year the Senior Management team have identified significant maintenance and repairs needed for the building's overall long-term maintenance. The Senior Management Team are currently in the process of applying for Grant Funding to support the extensive financial costings of the repairs and maintenance, including:

- A completely new heating system
- A substantial repair to the nursery flat roof
- Improvements to our extensive outdoor area and
- Painting and decorating of the

Staffing

Through this financial year, Nursery has maintained the posts as follows: Nursery Manager/Teacher

HEYHOUSES CHURCH OF ENGLAND

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2 x Deputy Managers

1 x SEN Co-ordinator

9 x Nursery Practitioners

1 x Finance Manger

1 x Business Support Officer

Trustees wish to record their thanks to all staff for their continued hard work and commiünent to the nursery.

The Performance Management was further embedded this year as Mrs Helen Atkinson and Mr Clive Barnes alongside regular supervision with Joanne Kaced, Nursery Manager & Teacher.

Lead Practitioner Status was again awarded to the nursery. The nursery continues to be used as an example of good practice to other nurseries throughout Lancashire, although there is no additional funding for the status.

Breakfast Club & After Nursery School Club

These clubs continue to operate very well under the leadership of Deputy Manager . The Senior Management Team applied for Wraparound Care grant funding in July 2024, a successful application provided the means to increase the number of places by 5 and to support the employment of an additional staff member within the Afterschool club thus helping the team provide the much needed additional one to one support for the increase of children with Special Educational Needs including children from Nursery, Reception and Year 1.

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By means of Grant funding nursery has been able to deliver several individual holiday provision programmes over the last year including 2 days during

HEYHOUSES CHURCH OF ENGLAND

NURSERY

the October half term week. 4 days during the Easter 2-week holiday.

During the summer holidays we were fortunate to be able to provide a 2-weeks holiday provision with the support of grant funding from Lytham School Foundation Trust. The holiday provision provided support for up to 25 children each day. The grant funding also included funding to provide a minibus service to ensure our most vulnerable and needy children attended the provision.

With the ever-increasing challenge of childcare needs for parent/carers due to more and more families having both parent/carers working. For the first time within the grant application, we made a request to the Lytham School Foundation Trust to seek approval to open the holiday provision to the wider nursery community, Breakfast Club and Afterschool Club parent/carers. This also paved the way to work towards a holiday provision being available to all the Nursery, Breakfast and Afterschool Club children providing the financial means for nursery to then be able to provide 'invite only' places for our more vulnerable and needy children who may not be able to access the provision without this support.

Grants

Nursery received grant funding for the October, Easter & Summer holiday provision for vulnerable children from the Lytham Schools Foundation Trust.

Quality Award

The Nursery has been awarded the LQA in Language and Communication. This certification was received in Spring 2024, as anticipated in the Trustees Report 22-23.

Additional Fundraising

We have raised additional funds for Nursery through regular fundraising events at Christmas, Easter and during the summer term, including Christmas and Summer Fairs.

All monies raised are used to purchase various resources for nursery and the children.

Ofsted

The SMT have attended Ofsted update training for changes that are being implemented to the inspection process. There is now a 6 year cycle of inspection for settings that have been recognised as Good or Outstanding.

HEYHOUSES CHURCH OF ENGLAND NURSERY

Communication

At Heyhouses Nursery we recognise the privileged position we have when parents entrust the care of their young children to us. Our work is very much in partnership with those parents and carers and good communication is vital. We communicate regularly with parent/carers via the communication tool Evidence Me and have regular emails/letters with information regarding activities and events which are taking place.

The Senior Management Team recognise as parent/carers childcare requirements have changed over time, children are continuously registered with nursery throughout the year unlike previous years whereby significant times, such as September and January were times when admissions were high, this has now moved to a constant flow of children being registered and parents/carers requiring start dates as and when necessary. Thus, leading to an all-year-round ability to register and begin their nursery journey with Heyhouses. Throughout the year we provide opportunities to carry out our robust induction and settling in process. During the summer term we now provide 4 weekly play sessions for parent/carers and children to attend nursery to begin their settling in, 'getting to know' their key person and other team members as well as familiarising themselves with the nursery surroundings. This over the last year has proven to be highly successful in aiding a positive and secure transition into our Nursery.

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Open Evenings and Parent Workshops are held throughout the year for families of children currently attending nursery and for those who are looking for nursery provision in the future.

At the end of the Summer Term, a Transition Report is prepared on the progress of all children.

Feedback is encouraged from parents and carers on a regular basis particularly after Open Evenings and Parent Workshops.

Informal meetings are held throughout the year when parents have the opportunity to discuss progress etc with their child's Key Person.

During the Spring and Summer Terms staff from the Reception Department visit Nursery to take part in 'Storytime' and small groups of nursery children are taken to the Heyhouses Primary School Reception Department to meet the teachers and become familiar with the school ahead of the transition in September. For any children who may be accepted for a different school the team will endeavour to provide opportunities for the schoolteachers to visit nursery.

This is valuable work as it supports the transition of children from nursery to school and is welcomed by staff and parents.

FINANCIAL REVIEW Financial position

The net expenditure as disclosed in the Statement of Financial Activities is £3,381 deficit, (2023:£39,942 deficit), and reserves are £318,172(2023:£331,553).

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that business high interest accounts meet the requirements to generate both income and allow the funds to be readily available.

Reserves policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of the expenditure.

The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the charity at 31 August 2024 are £318,172.

The trustees are aware of the fact that with tied in tangible fixed assets, the desired level of reserves have not been achieved. They continue to seek ways to improve the situation while managing current and future risks by not committing to any long term projects unless specific funding is secured.

FINANCIAL REVIEW Going concern

The Trustees have considered the financial circumstances of the charity at the year end and determined that the going concern basis is appropriate.

FUTURE PLANS

Plans for Future Periods

Money raised through fundraising will continue to be used to develop the resources and equipment in the nursery in line with the requirements of the EYFS and to ensure resources which are used inside are also provided for use in the outdoor area. The Development Plan, which clearly outlines the focus for the coming year, includes:

Leadership and Management

- Develop the 'Champion Role' to create clear guidance to areas of responsibility.

HEYHOUSES CHURCH OF ENGLAND

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- To focus on business sustainability with regard to holiday provision etc in an effort to increase income.
 - To ensure all policies are up-to-date and carried out confidently by all practitioners.
 - To prioritise safeguarding procedures.
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NUMBER: 03658981

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- To support sequential learning in the areas of Maths and Literacy
- Develop the cun-iculum through CUSP core books..

Personal Developments

- ' To promote curiosity by engaging the children with Science STEM activities.
- To develop staff skills in supporting children's characteristics of learning.' Developing our 'Nursery Praise' sessions in house
- Link with Church and Sunday School.

Behaviour & Attitudes

- To support inclusion, Recognising unconscious bias and support equality in the Nursery by challenging attitudes and values towards other cultures, ethnicity etc.
- Reflect on how we can stereotype? Look at how children play? E.g. Schemas
- To promote positive mental health for children and staff team.

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Nursery was at 95% capacity from April-July 2024, based on the reduced numbers at each session of 32 instead of 42.

The EcoPod is now being used on a full-time basis by The Coastal Collective, a newly formed charity supported by The Lytham Schools Foundation working in conjunction with schools in the local area. The aim is to support children and families with additional needs or

vulnerabilities, promote health & well being, provide specialist support in order to enhance learning and education as well as developing a healthier and safer FY8.

Nursery no longer have access to the EcoPod, Coastal Collective make a donation to the EcoPod every month to support the ongoing costs of the building.

After Athena Solicitors continued to be a support for the reclamation of debts and supporting the trustees with employment law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 29 October 1998 and registered as a charity on 9 June 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding E5.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and also constitute the management committee. The directors may appoint a person who is willing to act as a director, either to fill a vacancy or as an additional director provided that the maximum of five as set by the articles is not exceeded. The directors would seek to appoint a director from a member of the governing body of Heyhouses C of E Primary School. All directors presenting themselves for re-election will be deemed to have been re-elected unless at the annual general meeting it is resolved not to fill a vacancy or unless a resolution for the re-appointment of the director is put to the meeting and lost.

Trustee meetings

Meetings are held on a regular basis to review progress. Meetings of the trustees comprising Clive Barnes, Elizabeth Hodgson, Helen Atkinson, Philip

HEYHOUSES CHURCH OF ENGLAND NURSERY

Gibbons, Denise Brown and the Nursery Management Team - the Manager, Deputy and Business & People Manager are held as and when required to discuss and decide upon matters of policy, staffing, finance, budgeting and pay review. The Chairman or other appointed trustee meets with all staff at least twice a year. Philip Gibbons attends monthly meetings with Hester Holdsworth, the Finance Manager to discuss the accounts.

REPORT OF THE TRUSTEES for the
Year Ended 31ST AUGUST 2024

Induction and training of new trustees

The trustees are already familiar with the practical work of the charity and additionally are invited and encouraged to attend meetings and training sessions to familiarise themselves with the charity and the context within which it operates and cover:

- The obligations of Trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association and the current financial position as set out in the latest published accounts and financial management information
- Future plans and objectives

New trustees would be invited to the setting to familiarise themselves with the work of the charity. They would also be provided with a handbook containing full details of the work of the charity along with the Memorandum and Articles of Association and the latest financial statements. New trustees would have an induction programme followed by an analysis of this induction.

Key management remuneration

Total remuneration paid to key management personnel in the year amounted to £81,198.

Related parties

Trustees can elect to make donations from surplus funds to Heyhouses Endowed Church of England Primary School. Any such donation(s) would be in support of projects not funded by the local authority or the diocese and of direct benefit to the Primary School pupils. In the event of The Charity closing any surplus funds would be donated to the Primary School. Transactions with related parties are as detailed in note 17 of the financial statements.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures consistent with the activities of the charity and in accordance with Ofsted inspections. Procedures are in place to ensure compliance with health and safety of staff, children, volunteers and visitors to the nursery. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity.

Approved by order of the board of trustees on 1st May 2025 and signed on its behalf by:

Mr C E Barnes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEYHOUSES CHURCH OF
ENGLAND NURSERY SCHOOL LIMITED

Independent examiner's report to the trustees of Heyhouses Church of England Nursery School Limited (the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C.L.Higgins FCA

The Institute of Chartered Accountants in England and Wales

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY81HN

27th May 2025

SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31ST AUGUST 2024

	Notes	Unrestricted	Restricted	31/8/24	31/8/23
		ftnd	ftxnds		
		18,028	15,042		
INCOME AND ENDOWMENTS FROM					
Donations and legacies					
	2				
Charitable activities Nursery		361,116	13,116		
provision		749			
				Total funds	Total funds

HEYHOUSES CHURCH OF ENGLAND NURSERY

				33,070	40,055
				374,232	384,290
				749	3,126
Investment income		Unrestricted	Restricted	408,051	427,471
Total		<u>378,893</u>	<u>28,158</u>		
	Notes	545			
EXPENDITURE ON			FIXED	545	592
Raising funds					
Charitable activities Nursery		393,088	25,437	418,525	462,469
provision		<u>393,633</u>	<u>25,437</u>	<u>419,070</u>	<u>463,061</u>
Total			ASSETS		
Net gains/(losses) on investments		(2,361)	(1)	(2,362)	(4,352)
Intangible assets	7	<u>4,320</u>			
NET INCOME/(EXPENDITURE)		(16,101)	2,720	(13,381)	(39,942)
RECONCILIATION OF FUNDS					
Total funds brought forward		325,273	-	546,340	635,453
			6,280	338,539	331,533
			9,000	5,621	5,167
				34,389	31,292
TOTAL FUNDS CARRIED FORWARD		309,172			
SCHOOL LIMITED (REGISTERED NUMBER: 03658981)				72,377	10,337
<u>BALANCE SHEET 31ST AUGUST 2024</u>				31/8/24	31/8/23
541,920					
Investments	9			Total	Total
				funds	funds
		546,240			
CURRENT ASSETS					
Stocks	10	5,621		4,320	4,860
Debtors	11	34,389	-	541,920	557,965
Cash at bank and in hand		63,377	9,000		72,327
		<u></u>	<u></u>	<u></u>	<u></u>

The notes form part of these financial statements

HEYHOUSES CHURCH OF ENGLAND NURSERY

	12	103,387	9,000	112,387	66,796
CREDITORS					
Amounts falling due within one year		(76,205)		(76,205)	(81,645)
		<u>27,182</u>	<u>9,000</u>	<u>36,182</u>	<u>(14,849)</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT		573,422	9,000	582,422	
LIABILITIES	13				620,303
		(264,250)	-	(264,250)	
CREDITORS					(288,750)
Amounts falling due after more than one year			9,000		
		<u>309,172</u>		<u>318,172</u>	<u>331,553</u>
NET ASSETS					
FUNDS	16				
Unrestricted funds				309,172	325,273
Resfricted funds				<u>9,000</u>	<u>6,280</u>
				318,172	331,553

Mr C E - Trustee

The notes form part of these financial statements

SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS for
the Year Ended 31ST AUGUST 2024**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting

Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Intangible fixed assets consists of bespoke computer software and is amortised over its estimated useful life of 10 years.

Tangible fixed assets

Tangible fixed assets are stated at cost price inclusive of directly attributable costs less cumulative depreciation, provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Fixed asset investments comprise investments in quoted and unquoted equity instruments which are measured at fair value. Changes in fair value are recognized in profit and loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Government grants

Revenue grants are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future related costs, is recognised in income in the period in which it becomes receivable.

Taxation

The notes form part of these financial statements

HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS the
Year Ended 31ST AUGUST 2024

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1. ACCOUNTING POLICIES - continued

NOTES TO FINANCIAL STATEMENTS - continued for the
Year AUGUST 2024
SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

31/8/24	31/8/23
	17

The average monthly number of employees during the year was as follows:

	31/8/24	31/8/23
Nursery provision	18	20

6. No employees received emoluments in excess of E60,000.

	Restricted	Total
CONWARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	funds	funds
Deposit account interest	749	<u>3,109</u>
Dividend income	749	3,126

3.

NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/24	31/8/23
Independent examiners fees	4,057	2,700
Depreciation - owned assets	16,502	18,380
Deficit on disposal of fixed assets		865
Computer software amortisation	<u>540</u>	540

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued for the
Year Ended 31ST AUGUST 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

5. STAFF COSTS

SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024**

	Unrestricted fund		
provision			
	3,126	36,370	427,471
Investment income			
	391,101		
Total			592
	592		
EXPENDITURE ON			
Raising funds		31,590	462,469
		7,924	40,055
	32,131		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		28,446	384,290
Charitable activities Nursery	355,844		3,126
Charitable activities	430,879	31,590	463,061
Nursery provision	431,471		
Total			
Net gains/(losses) on investments	(4,352)		(4,352)
NET INCOME/(EXPENDITURE)	(44,722)	4,780	(39,942)

NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024
the Year Ended 31ST AUGUST 2024

RECONCILIATION OF FUNDS

Total funds brought forward	369,995	<u>1,500</u>	371,495
		<u>6,280</u>	
7. TOTAL FUNDS CARRIED FORWARD	325,273		331,553

INTANGIBLE FIXED ASSETS

Computer
software

COST

At 1st September 2023 and
31st August 2024

5,400

8. AMORTISATION
NET BOOK VALUE
At 1st September 2023
At 31st August 2024

540
541,920

	529,902	11,292	726	
9. At 31st August 2024	543,375	12,830	1,760	<u>557,965</u>

NET BOOK VALUE
FIXED ASSET INVESTMENTS
At 31st August 2024

Listed
investment
4,320

At 31st August 2023

4,860

MARKET VALUE

At 1st September 2023

72,327

TANGIBLE FIXED ASSETS
Disposals

(71,258)
(1,069)

Revaluations

Freehold
premises

Equipment,
fixtures
& fittings

Computer
equipment

Totals 540

At 31st August 2024

712,471

At 1st September 2023 Additions

673,620

31,388

7,463

457

At 31st August 2024

673,620

457

712,928

DEPRECIATION

673,620

31,845

7,463

At 1st September 2023

154,506

At 31st August 2024

130,245

18,558

5,703

72,327

Charge for year

13,473

1,995

1,034

16,502

At 31st August 2024

143,718

20,553

6,737

171,008

There were no investment assets outside the UK.

10. STOCKS

31/8/24

31/8/23

SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024

HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the
Year Ended 31ST AUGUST 2024

	Stocks	5,621	5,167
11.			
12.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/8/24	31/8/23
		24,969	30,387
	Trade debtors		
		3,532	4,732
	Other debtors		
	Prepayments and accrued Income	<u>5,888</u>	
		34,389	51,292
	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31/8/24	31/8/23
		24,500	24,500
	Other loans (see note 14)		
		5,084	5,374
	Social security and other taxes		
		35,566	42,860
	Other creditors		
	Accrued expenses	<u>11,055</u>	<u>8,911</u>
		76,205	81,645
13.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31/8/24	31/8/23
	Other loans (see note 14)	264,250	288,750
14.			
	LOANS		
	An analysis of the maturity of loans is given below:		
		31/8/24	31/8/23
	Amounts falling due within one year on demand:		
	Lytham Schools loan	24,500	24,500
	Amounts falling due between two and five years:		
	Lytham Schools loan	98,000	98,000
	Amounts falling due in more than five years:		
	Repayable by instalments:		
	Other loans more 5yrs instal	166,250	190,750
15.	SECURED DEBTS		

NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024

The following secured debts are included within creditors:

	31/8/24	31/8/23
--	---------	---------

NOTES TO THE FINANCIAL STATEMENTS - continued for the
the Year Ended 31ST AUGUST 2024
~~Year Ended 31ST AUGUST 2024~~

Lytham Schools loan	288,750	313,250
---------------------	---------	---------

The loan is secured by way of a fixed and floating charge over the assets of the charitable company.

16. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	31.8.24
Unrestricted funds			309,172
General fund	325,273 6,280	(16,101)	
Restricted funds	331,553	2,720	9,000
Holiday Club Fund	<u> </u>	<u> </u>	<u> </u>
		(13,381)	318,172

TOTAL FUNDS

MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

(1)

(2,362)

	Incoming resources	Resources expended	Gains and losses	Movement in funds
Unrestricted funds				
General fund	379,893	(393,633)	(2,361)	(16,101)
Restricted funds				
Restricted funds	15,042	(15,041)	(1)	
Holiday Club Fund				

NOTES TO THE FINANCIAL STATEMENTS - continued for or
the Year Ended 31ST AUGUST 2024

	28,158		(10,396)	-	2,720
				(25,437)	2,720
TOTAL FUNDS	408,051			(419,070)	(13,381)
Comparatives for movement in funds					
			At 1.9.22	Net movement in funds	31.8.23
Unrestricted funds					
General fund		369,995		(44,722)	325,273
Restricted funds					
Holiday Club Fund		1,500		4,780	6,280
TOTAL FUNDS		371,495		(39,942)	331,553

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources	resources	Gains and losses	Movement in funds
	expended			
Unrestricted funds				
General fund	391,101	(431,471)	(4,352)	(44,722)
Restricted funds				
Holiday Club Fund	36,370	(31,590)	(4,352)	4,780
TOTAL FUNDS	427,471	(463,061)		(39,942)

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

		At 1.9.22	Net movement in funds	31.8.24
Unrestricted funds				309,172
General fund		369,995	(60,823)	
Restricted funds		1,500		9,000
Holiday Club Fund		371,495	7,500	
TOTAL FUNDS			(53,323)	318,172

TOTAL FUNDS

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued for the
Year Ended 31ST AUGUST 2024**

	Incoming resources	Resources expended	Gains and losses	Movement in funds
Unrestricted funds				
General fund	770,994	(825,104)	(6,713)	(60,823)
Restricted funds				
Restricted funds	15,042	(15,041)	(1)	
Holiday Club Fund	49,486	(41,986)		7,500

SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024**

	64,528	(57,027)	7,500	(1)
TOTAL FUNDS	835,522	(882,131)	(53,323)	(6,714)

17. RELATED PARTY DISCLOSURES

Trustees of Heyhouses C of E Nursery School Ltd hold other trusteeships in other organisations and transactions with these organisations are as follows.

The charity granted a loan to Pod@Heyhouses CIO, the amount outstanding at 31/08/2024 was E3,531 (2023:£4,732).

During the year, the charity received donations totalling E69,066 (2023: E49,945) from The Lytham Schools Foundation.

In 2014, the charity was granted a E540,000 loan by The Lytham Schools Foundation. The amount outstanding at 31/08/2024 was 288,750(2023:£3313,250).

NOTES TO THE FINANCIAL STATEMENTS - continued for
the Year Ended 31ST AUGUST 2024

18. RESTRICTED FUNDS

Holiday Club Fund

Nursery managers successfully applied to the Lytham Schools Foundation for a grant to offer a Summer Holiday Club to nursery children who were identified by managers and key workers as 'in need' of additional support. The Holiday Club activities were tailored to the children who were invited to attend in order to address or boost support for poor communication, socialisation or personal development skills. The aim was to increase confidence and enable children to become more engaged and enthusiastic learners.

HEYHOUSES CHURCH OF ENGLAND NURSERY SCHOOL
LIMITED

19. CONTROLLING PARTY

The charitable company is controlled by the director trustees.

HEYHOUSES CHURCH OF ENGLAND NURSERY SCHOOL LIMITED

England & Wales - Charity number 1081067

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31ST AUGUST 2023**

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**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31ST AUGUST 2023**

TRUSTEES	Mrs H C Atkinson Mr C E Barnes Mrs D G Brown Mrs E A Hodgson Mr P M Gibbons
COMPANY SECRETARY	Mr C E Barnes
REGISTERED OFFICE	327 Clifton Drive South Lytham St Annes Lancashire FY8 1HN
REGISTERED COMPANY NUMBER	03658981 (England and Wales)
REGISTERED CHARITY NUMBER	1081067
INDEPENDENT EXAMINER	Whitehead & Howarth 327 Clifton Drive South Lytham St Annes Lancashire FY8 1HN
BANKERS	TSB 302 Clifton Drive South Lytham St Annes FY8 1LN
HONORARY PRESIDENT	Mrs Elaine Nightingale

REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of children below compulsory school age by providing or assisting in the provision of educational recreational and other charitable facilities and to advance the education of pupils attending Heyhouses Endowed Church of England Primary School by furthering the charitable purposes of the Heyhouses Endowed Church of England Primary School Fund.

Aims and Objectives:

- To provide a broad and balanced curriculum which promotes the physical, intellectual, emotional, social and moral developments of each child regardless of sex, class or disability.
 - To provide an environment and atmosphere in which every child and adult feels secure, valued and confident.
 - The nursery curriculum is designed to develop continuity and progression within the agreed guidelines from the age of two and a half until the end of the Reception year.
 - All children are given the full range of learning opportunities through activities promoting knowledge skills and understanding.
 - The curriculum content is mainly skill based with new activities and ideas introduced through a child centred approach.
 - The approach to learning is emphasis through 'talk' and 'play' both indoors and outdoors, namely:
- Exploratory Play
 - Imaginative Play,
 - Structured and Unstructured Play

Comment

It is evident to all trustees that staff at Heyhouses Nursery ensure that these aims and objectives are met. Nursery is a stimulating and happy environment where children develop as individuals and as a socially interactive group. Extremely favourable comments in parental surveys confirmed their satisfaction with the standard of education and care provided.

Mission Statement

We seek to enable children to reach their full potential educationally, spiritually and socially so that they may become all that God has created them to be.

Public benefit

The trustees consider that the main activities undertaken by the charity to carry out its charitable purposes are for the public benefit and furthermore they consider that they have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Volunteers, students and visitors

Nursery staff and trustees are grateful for the regular and valuable contribution of volunteers, special support workers and students both from the local college and high schools for their valuable input of activities.

Mrs Rodgers now volunteers on a weekly basis, coming into nursery to read with the children. She also supports the nursery sewing and mending as the need arises. Other visitors included:

- Dr Sheila Kanani MBE - Education Outreach and Diversity Officer - Honorary Researcher, Lancashire University and Royal Astronomical Society
- St Annes Library
- St Annes Fire Services
- Father Glen, Father Ryan & The Verger Adrian Page

Nursery welcomed Millie Holdsworth from high school as they volunteered at AS Club as part of their Duke of Edinburgh Award Scheme.

REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Finance

The payment of fees continues to create the majority of the charities income. Parents are entitled to 15 hours per week for 38 weeks of funded care from the LEA the term after the child's third birthday which is now called the Early Education Funding (EEF). This is also now available for two year olds who meet the criteria.

Extended funding up to 30 hours of provision, is securely embedded into the system. This has continued to impact on the finances of nursery so the number of families accessing the additional (Enhanced) 15 hours was maintained at 20 families, with a minimum of 24 hours per week, so places would be available for all families. Parents were happy to adhere to this ruling and several agreed to pay the additional fees. Trustees are confident they are fulfilling the requirements of the scheme by providing the enhanced hours in support of working parents.

Early Years Pupil Premium continues to be paid to EEF children aged 3-4 who meet the criteria. This year children accessed the additional funding which was used to support ball skill sessions provided by CTF Football Federation as well as supporting these children with additional sessions and covering the costs of hot meals. It was also used to enhance resources and purchase additional support to enable all children to access the curriculum.

There was an increase in the amount of additional finance this year. Successful Christmas & Summer Fairs were organised this year along with a photographic session in May. All events were well supported as we emerged from the pandemic.

Trustees will consider family circumstances and use their discretion to waive or reduce fees for children who have special/specific needs or whose pre-school years will be significantly enhanced by attendance at Heyhouses Nursery. The guiding principle when considering such cases is that no child who needs our support should be prevented from attending our nursery by a financial barrier.

Accommodation

Heyhouses C of E Nursery is located in a new purpose built brick building which is located on land owned by The Lytham Schools Trust on Clarendon Road North, Lytham St Annes. This is the ninth year in the new building.

Pandemic - COVID-19

As the country gradually emerged from the pandemic, regular testing of staff continued to take place. Policies which were introduced at the beginning continued to be upheld during the autumn term with adjustments made as required.

Staffing

Mrs Sam Bates - went on maternity leave in August 2023

Trustees wish to record their thanks to all staff for their continued hard work and commitment to the nursery.

The Performance Management was further embedded this year as Mrs Helen Atkinson returned to the area and worked alongside Mr Clive Barnes, Joanne Kaced & Robyn Whiteside in supporting roles.

Lead Practitioner Status was again awarded to the nursery. The nursery continues to be used as an example of good practice to other nurseries throughout Lancashire, although there is no additional funding for the status.

Breakfast Club & After Nursery School Club

These clubs continue to operate very well under the leadership of Miss Robyn Whiteside.

Holiday Provision

The holiday club was delivered during Easter holidays, with one session over each of the two weeks from 10 am until 3 pm.

HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED (REGISTERED NUMBER: 03658981)

REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2023

During the summer holidays we provided a holiday session one day a week over the five weeks.

For the first time since the beginning of this type of provision during the holidays, we applied for grant funding to enable the nursery to provide transport for children to and from the holiday project. This ensured the children did not miss sessions due to family circumstances. A local minibus company was contracted to provide transport over the five weeks the holiday provision was operating. This essential part of the provision ensured maximum attendance throughout the sessions for our most vulnerable and needy children.

Grants

The nursery received grant funding for the Easter & Summer holiday provision from Lytham Schools Foundation trust.

Quality Award

The nursery has been awarded the Lancashire Quality Award (LQA) in language and communication. Mrs Julie Ward and Mrs Emma Winning have led on this achievement which will be formalised in January 2024.

Additional Fundraising

The 'Friends of Heyhouses Nursery' continue to hold meetings although there is a reduction in the number of volunteers who meet. Christmas cards were created, printed and sold to families, the nursery photographers came into nursery during May and nursery received a percentage of the sales. Successful Christmas and Spring Family Fun Days were organised. Both events were well supported.

The money will be used to purchase various resources for nursery.

Ofsted

The nursery was inspected 13 September 2022, only a week into the new term, and was graded "GOOD". The nursery was advised to enhance training and monitoring of staff, with particular regard to the nursery's allergy and dietary policy and procedures to strengthen staffs knowledge and understanding.

Communication

At Heyhouses Nursery we recognise the privileged position we have when parents entrust the care of their young children to us. Our work is very much in partnership with those parents and carers and good communication is vital. We issue weekly newsletters and regular emails/letters with information regarding activities and events taking place. Two detailed newsletters are produced each term, these are also sent to families whose children will be joining the nursery in the future.

A meeting is held for parents and carers of new starters in the Summer Term. Open Evenings and Parent Workshops are held throughout the year for families of children currently attending nursery and to those who are looking for nursery provision in the future.

At the end of the Summer Term, a transition report is prepared on the progress of all children.

Feedback is encouraged from parents and carers on a regular basis particularly after open evenings and parent workshops.

Informal meetings are held throughout the year when parents have the opportunity to discuss progress etc with their child's key person.

During the Spring and Summer Terms staff from the Reception Department visit nursery to take part in 'storytime' and small groups of nursery children are taken to the Reception Department during the Summer Term but due to the distance from school, the children were unable to make these visits. This is valuable work as it supports the transition of children from nursery to school and is welcomed by staff and parents.

REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2023

FINANCIAL REVIEW

Financial position

The net expenditure as disclosed in the Statement of Financial Activities is £39,942 deficit, (2022:£56,896 deficit), and reserves are £331,553 (2022:£371,495).

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that business high interest accounts meet the requirements to generate both income and allow the funds to be readily available.

Reserves policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organization. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of the expenditure.

The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the charity at 31 August 2023 are £331,533.

The trustees are aware of the fact that with £557,965 tied in tangible fixed assets, the desired level of reserves have not been achieved. They continue to seek ways to improve the situation while managing current and future risks by not committing to any long term projects unless specific funding is secured.

Going concern

The Trustees have considered the financial circumstances of the charity at the year end and determined that the going concern basis is appropriate.

HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED (REGISTERED NUMBER: 03658981)

REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2023

FUTURE PLANS

Plans for Future Periods

Money raised through fundraising will continue to be used to develop the resources and equipment in the nursery in line with the requirements of the EYFS and to ensure resources which are used inside are also provided for use in the outdoor area. The Development Plan, which clearly outlines the focus for the coming year, includes:

The Quality of Education

- To develop the concinnous provision indoors and outdoors to support communication and language (LQA)
- To focus on the teaching of maths
- To create a SEN intervention team to support children with additional needs

Personal Developments

- To develop our curriculum to embed core skills that are relevant to the needs of the children
- To promote curiosity through engaging the children in Science STEM activities

Behaviour & Attitudes

- To promote equality and diversity in nursery
- To promote positive mental health for children and staff members

Leadership and Management

- To continue to develop the nursery calender to ensure key events/tasks are spread out throughout the year.
- To develop the potential of the ICT system and build staff confidence when using the tablets
- To focus on business sustainability holiday provisions to increase income
- To ensure allergy awareness is embedded in policies and carried out confidently by all practitioners

Nursery was at 95% capacity from April-July 2023, based on the reduced numbers at each session of 42 instead of 32.

The EcoPod is now being used on a full time basis by The Coastal Collective, a newly formed charity supported by The Lytham Schools Foundation working in conjunction with schools in the local area. The aim is to support children and families with additional needs or vulnerabilities, promote health & well being, provide specialist support in order to enhance learning and education as well as developing a healthier and safer FY8.

Nursery is now no longer able to access The EcoPod and discussions are currently ongoing with trustees of all the organisations involved with regard to the future of the use and ownership of the Pod.

AfterAthena Solicitors continued to be a support for the reclamation of debts and supporting the trustees with HR.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 29 October 1998 and registered as a charity on 9 June 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and also constitute the management committee. The directors may appoint a person who is willing to act as a director, either to fill a vacancy or as an additional director provided that the maximum of five as set by the articles is not exceeded. The directors would seek to appoint a director from a member of the governing body of Heyhouses C of E Primary School. All directors presenting themselves for re-election will be deemed to have been re-elected unless at the annual general meeting it is resolved not to fill a vacancy or unless a resolution for the re-appointment of the director is put to the meeting and lost.

REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee meetings

Meetings are held on a regular basis to review progress. Meetings of the trustees comprising Clive Barnes, Elizabeth Hodgson, Helen Atkinson, Philip Gibbons, Denise Brown and the Nursery Management Team - the Manager, Deputy and Business & People Manager are held as and when required to discuss and decide upon matters of policy, staffing, finance, budgeting and pay review. The Chairman or other appointed trustee meets with all staff at least twice a year. Philip Gibbons attends monthly meetings with Hester Holdsworth, the Finance Manager to discuss the accounts.

Induction and training of new trustees

The trustees are already familiar with the practical work of the charity and additionally are invited and encouraged to attend meetings and training sessions to familiarise themselves with the charity and the context within which it operates and cover:

- The obligations of Trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published accounts and financial management information
- Future plans and objectives

New trustees would be invited to the setting to familiarise themselves with the work of the charity. They would also be provided with a handbook containing full details of the work of the charity along with the Memorandum and Articles of Association and the latest financial statements. New trustees would have an induction programme followed by an analysis of this induction.

Key management remuneration

Total remuneration paid to key management personnel in the year amounted to £79,501.

Related parties

Trustees can elect to make donations from surplus funds to Heyhouses Endowed Church of England Primary School. Any such donation(s) would be in support of projects not funded by the local authority or the diocese and of direct benefit to the Primary School pupils. In the event of The Charity closing any surplus funds would be donated to the Primary School.

Transactions with related parties are as detailed in note 16 of the financial statements.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures consistent with the activities of the charity and in accordance with Ofsted inspections. Procedures are in place to ensure compliance with health and safety of staff, children, volunteers and visitors to the nursery. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity.

Approved by order of the board of trustees on 17th May 2024 and signed on its behalf by:

Mr C E Barnes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

Independent examiner's report to the trustees of Heyhouses Church of England Nursery School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C.L.Higgins FCA
The Institute of Chartered Accountants in England and Wales

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

22nd May 2024

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31ST AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	31/8/23 Total funds £	31/8/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		32,131	7,924	40,055	16,128
Charitable activities					
Nursery provision		355,844	28,446	384,290	278,221
Investment income	2	3,126	-	3,126	2,664
Total		<u>391,101</u>	<u>36,370</u>	<u>427,471</u>	<u>297,013</u>
EXPENDITURE ON					
Raising funds		592	-	592	2,275
Charitable activities					
Nursery provision		<u>430,879</u>	<u>31,590</u>	<u>462,469</u>	<u>332,823</u>
Total		<u>431,471</u>	<u>31,590</u>	<u>463,061</u>	<u>335,098</u>
Net gains/(losses) on investments		<u>(4,352)</u>	<u>-</u>	<u>(4,352)</u>	<u>(18,811)</u>
NET INCOME/(EXPENDITURE)		<u>(44,722)</u>	<u>4,780</u>	<u>(39,942)</u>	<u>(56,896)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>369,995</u>	<u>1,500</u>	<u>371,495</u>	<u>428,391</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>325,273</u></u>	<u><u>6,280</u></u>	<u><u>331,553</u></u>	<u><u>371,495</u></u>

The notes form part of these financial statements

HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED (REGISTERED NUMBER: 03658981)

BALANCE SHEET
31ST AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	31/8/23 Total funds £	31/8/22 Total funds £
FIXED ASSETS					
Intangible assets	7	4,860	-	4,860	3,600
Tangible assets	8	557,965	-	557,965	571,452
Investments	9	72,327	-	72,327	106,477
		635,152	-	635,152	681,529
CURRENT ASSETS					
Stocks	10	5,167	-	5,167	2,977
Debtors	11	51,292	-	51,292	36,307
Cash at bank and in hand		4,057	6,280	10,337	34,719
		60,516	6,280	66,796	74,003
CREDITORS					
Amounts falling due within one year	12	(81,645)	-	(81,645)	(70,787)
		(21,129)	6,280	(14,849)	3,216
NET CURRENT ASSETS					
		(21,129)	6,280	(14,849)	3,216
TOTAL ASSETS LESS CURRENT LIABILITIES		614,023	6,280	620,303	684,745
CREDITORS					
Amounts falling due after more than one year	13	(288,750)	-	(288,750)	(313,250)
		(288,750)	-	(288,750)	(313,250)
NET ASSETS		325,273	6,280	331,553	371,495
FUNDS	16				
Unrestricted funds				325,273	369,995
Restricted funds				6,280	1,500
TOTAL FUNDS				331,553	371,495

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED (REGISTERED NUMBER: 03658981)**

BALANCE SHEET - continued
31ST AUGUST 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th May 2024 and were signed on its behalf by:

Mr C E Barnes - Trustee

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31ST AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Intangible fixed assets consists of bespoke computer software and is amortised over its estimated useful life of 10 years.

Tangible fixed assets

Tangible fixed assets are stated at cost price inclusive of directly attributable costs less cumulative depreciation, provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Fixed asset investments comprise investments in quoted and unquoted equity instruments which are measured at fair value. Changes in fair value are recognized in profit and loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Government grants

Revenue grants are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future related costs, is recognised in income in the period in which it becomes receivable.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31/8/23	31/8/22
	£	£
Deposit account interest	17	55
Dividend income	3,109	2,609
	<u>3,126</u>	<u>2,664</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/23	31/8/22
	£	£
Independent examiners fees	2,700	2,640
Depreciation - owned assets	18,380	17,447
Deficit on disposal of fixed assets	865	-
Computer software amortisation	540	-
	<u>22,485</u>	<u>30,097</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2023**

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/8/23	31/8/22
Nursery provision	20	17
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,628	1,500	16,128
Charitable activities			
Nursery provision	278,221	-	278,221
Investment income	2,664	-	2,664
Total	<u>295,513</u>	<u>1,500</u>	<u>297,013</u>
EXPENDITURE ON			
Raising funds	2,275	-	2,275
Charitable activities			
Nursery provision	332,823	-	332,823
Total	<u>335,098</u>	<u>-</u>	<u>335,098</u>
Net gains/(losses) on investments	<u>(18,811)</u>	<u>-</u>	<u>(18,811)</u>
NET INCOME/(EXPENDITURE)	(58,396)	1,500	(56,896)
RECONCILIATION OF FUNDS			
Total funds brought forward	428,391	-	428,391
TOTAL FUNDS CARRIED FORWARD	<u><u>369,995</u></u>	<u><u>1,500</u></u>	<u><u>371,495</u></u>

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2023**

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1st September 2022	3,600
Additions	1,800
At 31st August 2023	5,400
AMORTISATION	
Charge for year	540
NET BOOK VALUE	
At 31st August 2023	4,860
At 31st August 2022	3,600

8. TANGIBLE FIXED ASSETS

	Freehold premises £	Equipment, fixtures & fittings £	Computer equipment £	Totals £
COST				
At 1st September 2022	673,620	30,317	5,286	709,223
Additions	-	3,581	2,177	5,758
Disposals	-	(2,510)	-	(2,510)
At 31st August 2023	673,620	31,388	7,463	712,471
DEPRECIATION				
At 1st September 2022	116,773	17,782	3,216	137,771
Charge for year	13,472	2,421	2,487	18,380
Eliminated on disposal	-	(1,645)	-	(1,645)
At 31st August 2023	130,245	18,558	5,703	154,506
NET BOOK VALUE				
At 31st August 2023	543,375	12,830	1,760	557,965
At 31st August 2022	556,847	12,535	2,070	571,452

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2023**

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st September 2022	106,477
Disposals	(30,103)
Revaluations	(4,047)
At 31st August 2023	72,327
NET BOOK VALUE	
At 31st August 2023	72,327
At 31st August 2022	106,477

There were no investment assets outside the UK.

Investments were valued at open market value by Canaccord Genuity Wealth Management.

10. STOCKS

	31/8/23	31/8/22
	£	£
Stocks	5,167	2,977

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23	31/8/22
	£	£
Trade debtors	30,387	28,857
Other debtors	4,732	5,932
Prepayments and accrued Income	16,173	1,518
	51,292	36,307

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23	31/8/22
	£	£
Other loans (see note 14)	24,500	24,500
Social security and other taxes	5,374	5,067
Other creditors	42,860	34,460
Accrued expenses	8,911	6,760
	81,645	70,787

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2023

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/23	31/8/22
	£	£
Other loans (see note 14)	288,750	313,250

14. LOANS

An analysis of the maturity of loans is given below:

	31/8/23	31/8/22
	£	£
Amounts falling due within one year on demand:		
Lytham Schools loan	24,500	24,500
Amounts falling due between two and five years:		
Lytham Schools loan	98,000	98,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	190,750	215,250

15. SECURED DEBTS

The following secured debts are included within creditors:

	31/8/23	31/8/22
	£	£
Lytham Schools loan	313,250	337,750

The loan is secured by way of a fixed and floating charge over the assets of the charitable company.

16. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	369,995	(44,722)	325,273
Restricted funds			
Holiday Club Fund	1,500	4,780	6,280
TOTAL FUNDS	371,495	(39,942)	331,553

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	391,101	(431,471)	(4,352)	(44,722)
Restricted funds				
Holiday Club Fund	36,370	(31,590)	-	4,780
TOTAL FUNDS	<u>427,471</u>	<u>(463,061)</u>	<u>(4,352)</u>	<u>(39,942)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	428,391	(58,396)	369,995
Restricted funds			
Holiday Club Fund	-	1,500	1,500
TOTAL FUNDS	<u>428,391</u>	<u>(56,896)</u>	<u>371,495</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	295,513	(335,098)	(18,811)	(58,396)
Restricted funds				
Holiday Club Fund	1,500	-	-	1,500
TOTAL FUNDS	<u>297,013</u>	<u>(335,098)</u>	<u>(18,811)</u>	<u>(56,896)</u>

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	428,391	(103,118)	325,273
Restricted funds			
Holiday Club Fund	-	6,280	6,280
TOTAL FUNDS	<u>428,391</u>	<u>(96,838)</u>	<u>331,553</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	686,614	(766,569)	(23,163)	(103,118)
Restricted funds				
Holiday Club Fund	37,870	(31,590)	-	6,280
TOTAL FUNDS	<u>724,484</u>	<u>(798,159)</u>	<u>(23,163)</u>	<u>(96,838)</u>

17. CAPITAL COMMITMENTS

	31/8/23 £	31/8/22 £
Contracted but not provided for in the financial statements	-	1,800

18. RELATED PARTY DISCLOSURES

Trustees of Heyhouses C of E Nursery School Ltd hold other trusteeships in other organisations and transactions with these organisations are as follows.

The charity granted a loan to Pod@Heyhouses CIO, the amount outstanding at 31/08/2023 was £4,732, (2022:£5,932).

During the year, the charity received donations totalling £37,030 (2022: £11,000) from The Lytham Schools Foundation.

In 2014, the charity was granted a £540,000 loan by The Lytham Schools Foundation. The amount outstanding at 31/08/2023 was £313,250, (2022:£337,750).

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2023

19. RESTRICTED FUNDS

Holiday Club Fund

Nursery managers successfully applied to the Lytham Schools Foundation for a grant to offer a Summer Holiday Club to nursery children who were identified by managers and key workers as 'in need' of additional support. The Holiday Club activities were tailored to the children who were invited to attend in order to address or boost support for poor communication, socialisation or personal development skills. The aim was to increase confidence and enable children to become more engaged and enthusiastic learners.

20. CONTROLLING PARTY

The charitable company is controlled by the director trustees.

HEYHOUSES CHURCH OF ENGLAND NURSERY SCHOOL LIMITED

England & Wales - Charity number 1081067

Accounts

REGISTERED COMPANY NUMBER: 03658981 (England and Wales)
REGISTERED CHARITY NUMBER: 1081067

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

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for the Year Ended 31ST AUGUST 2022**

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**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31ST AUGUST 2022

TRUSTEES	Mrs H C Atkinson Mr C E Barnes Mrs D G Brown Mrs E A Hodgson Mr P M Gibbons
COMPANY SECRETARY	Mr C E Barnes
REGISTERED OFFICE	327 Clifton Drive South Lytham St Annes Lancashire FY8 1HN
REGISTERED COMPANY NUMBER	03658981 (England and Wales)
REGISTERED CHARITY NUMBER	1081067
INDEPENDENT EXAMINER	Whitehead & Howarth 327 Clifton Drive South Lytham St Annes Lancashire FY8 1HN
BANKERS	TSB Bank Plc 25-27 Birley Street Blackpool Lancashire FY1 1EG
HONORARY PRESIDENT	Mrs Elaine Nightingale

HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED (REGISTERED NUMBER: 03658981)

REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of children below compulsory school age by providing or assisting in the provision of educational recreational and other charitable facilities and to advance the education of pupils attending Heyhouses Endowed Church of England Primary School by furthering the charitable purposes of the Heyhouses Endowed Church of England Primary School Fund.

Aims and Objectives:

- To provide a broad and balanced curriculum which promotes the physical, intellectual, emotional, social and moral developments of each child regardless of sex, class or disability.
 - To provide an environment and atmosphere in which every child and adult feels secure, valued and confident.
 - The nursery curriculum is designed to develop continuity and progression within the agreed guidelines from the age of two and a half until the end of the Reception year.
 - All children are given the full range of learning opportunities through activities promoting knowledge skills and understanding.
 - The curriculum content is mainly skill based with new activities and ideas introduced through a child centred approach.
 - The approach to learning is emphasis through 'talk' and 'play' both indoors and outdoors, namely:
- Exploratory Play
 - Imaginative Play,
 - Structured and Unstructured Play

Comment

It is evident to all trustees that staff at Heyhouses Nursery ensure that these aims and objectives are met. Nursery is a stimulating and happy environment where children develop as individuals and as a socially interactive group. Extremely favourable comments in parental surveys confirmed their satisfaction with the standard of education and care provided.

Mission Statement

We seek to enable children to reach their full potential educationally, spiritually and socially so that they may become all that God has created them to be.

Public benefit

The trustees consider that the main activities undertaken by the charity to carry out its charitable purposes are for the public benefit and furthermore they consider that they have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Volunteers, students and visitors

Nursery staff and trustees are grateful for the regular and valuable contribution of volunteers, special support workers and students both from the local college and high schools for their valuable input of activities.

Unfortunately this year due the pandemic volunteers were unable to support nursery as they have done in previous years.

As restrictions further eased nursery welcomed Ruby Dale-Hutchinson and Joshua Thompson from the high school as they volunteered at AS Club as part of their Duke of Edinburgh Award Scheme.

We also welcomed a volunteer into nursery this year Shane Rogers, she started in March 2022.

HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED (REGISTERED NUMBER: 03658981)

REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Finance

The payment of fees continues to create the majority of the charities income. Parents are entitled to 15 hours per week for 38 weeks of funded care from the LEA the term after the child's third birthday, this is now called the Early Education Funding (EEF). This is also now available for two year olds who meet the criteria.

Extended funding up to 30 hours of provision, is securely embedded into the system. This has continues to impact on the finances of nursery so the number of families accessing the additional (Enhanced) 15 hours was maintained at 20 families, with a minimum of 24 hours per week, so places would be available for all families. Parents were happy to adhere to this ruling and several agreed to pay the additional fees. Trustees are confident they are fulfilling the requirements of the scheme by providing the enhanced hours in support of working parents.

Early Years Pupil Premium continues to be paid to EEF children aged 3-4 who meet the criteria. This year children accessed the additional funding which was used to support ball skill sessions provided by CTFF Football Federation as well as supporting these children with additional sessions and covering the costs of hot meals. It was also used to enhance resources and purchase additional support to enable all children to access the curriculum.

There was an increase in the amount of additional finance this year. Successful Christmas & Summer Fairs were organised this year along with a photographic session in May. All events were well supported as we emerged from the pandemic.

Trustees will consider family circumstances and use their discretion to waive or reduce fees for children who have special/specific needs or whose pre-school years will be significantly enhanced by attendance at Heyhouses Nursery. The guiding principle when considering such cases is that no child who needs our support should be prevented from attending our nursery by a financial barrier.

Accommodation

Heyhouses C of E Nursery is located in a new purpose built brick building which is located on land owned by The Lytham Schools Trust on Clarendon Road North, Lytham St Annes. This is the eighth year in the new building.

Pandemic - COVID-19

As the country gradually emerged from the pandemic, regular testing of staff continued to take place. Policies which were introduced at the beginning continued to be upheld during the autumn term with adjustments made as required.

Staffing

This year saw major staffing changes and responsibilities within the team.

Recruitment drives over the year saw the appointment of new members of staff:

- Miss Lucy James - Nursery Assistant - September 2021
- Mrs Kathryn Lennon - Nursery Nurse - September 2021
- Miss Laura Littler - Nursery Assistant - May 2022
- Miss Natalie Bretherton - Nursery Nurse - May 2022
- Miss Harriet Lynch - Nursery Nurse - June 2022
- Mrs Emma Winnings - Nursery Nurse - June 2022
- Mrs Sam Bates - AS Assistant - June 2022

Miss Bethany Strother accepted the offer to fill the vacancy left by Maria. Bethany worked in the After School Club and supported a child with SEN. Bethany left at the end of August to begin her PGCE at Lancaster University.

Mrs Nicola Dale-Hutchinson offered her support for the AS club on two evenings. She resigned from this role at the end of the Summer Term 2022. Trustees greatly appreciated her continued support for nursery.

Mrs Celma Naylor and Mrs Julie Ward both increased their hours to 4 full days.

HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED (REGISTERED NUMBER: 03658981)

REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2022

Miss Joanne Kelly resigned to take up a position in the primary school at the end of the Autumn Term 2021.

Following an assessment of Mrs Suzanne Williams' role, trustees agreed to make adjustments to her job description. Her title changed to Business & People Manager. Her role involves an increase in nursery hours.

Consequently it was necessary to recruit another member of staff to work alongside Hester in the office and support Suzanne with her office responsibilities. Mrs Sarah Fisher was appointed as a Business Support Officer in June 2022.

Trustees wish to record their thanks to all staff who have left this year for their hard work and commitment to the nursery during their time at Heyhouses.

The Performance Management was further embedded this year as Mrs Helen Atkinson returned to the area and worked alongside Mr Clive Barnes with Joanne Kaced & Robyn Whiteside in supporting roles.

Lead Practitioner Status was again awarded to the nursery. The nursery continues to be used as an example of good practice to other nurseries throughout Lancashire, although there is no additional funding for the status.

Breakfast Club & After Nursery School Club

These clubs continue to operate very well under the leadership of Miss Robyn Whiteside.

Pilot Holiday Provision

The aim of the Provision was to support children who had been identified by our professional staff members as needing additional intervention during the holiday. This targeted support was to boost their confidence in the setting and their social interaction development. There was also an element of respite for carers/families who cannot access fee paying holiday provision or leisure activities during the long summer break.

Fifteen children attended the Holiday Provision which was made available for 5 sessions over 5 weeks of the holiday. Funding for this pilot project was shared by releasing some savings from the nursery bank account paying for one third of the cost and two thirds funded by a grant received from the Lytham Schools Foundation.

The Provision successfully impacted children's development and their readiness to return and thrive in nursery or join the school Reception class in September. The project will be analysed and report will be issued to the Lytham Schools Foundation prior to consideration of any further development of the project.

Grants

No grants were available this year for nursery resources.

Quality Award

Following the completion of the Lancashire Quality Award (LQA) in March 2014 nursery staff continue to ensure that the quality of care and education is upheld.

Additional Fundraising

The 'Friends of Heyhouses Nursery' were able to resume meetings this year. Christmas cards were created, printed and sold to families, the nursery photographers came into nursery during May and nursery received a percentage of the sales. Successful Christmas and Spring Family Fun Days were organised. Both events were well supported.

The money will be used to purchase various resources for nursery.

Ofsted

REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2022

The nursery was inspected 14 January 2016 and was graded as 'Outstanding' in ALL areas. The inspector could not find any areas for improvement she praised all areas of the nursery and advised nursery to "devise even more ways to enrich children's love of books and storytelling while outside". This was already part of the development plan. It was an excellent report. Since the report Mrs Kaced and the senior management team have continued to update and progress the development plan to ensure nursery provision remains of the highest standard.

Communication

At Heyhouses Nursery we recognise the privileged position we have when parents entrust the care of their young children to us. Our work is very much in partnership with those parents and carers and good communication is vital. We issue weekly newsletters and regular emails/letters with information regarding activities and events taking place. Two detailed newsletters are produced each term, these are also sent to families whose children will be joining the nursery in the future.

A meeting is held for parents and carers of new starters in the Summer Term. Open Evenings and Parent Workshops are held throughout the year for families of children currently attending nursery and to those who are looking for nursery provision in the future.

At the end of the Summer Term a transition report is prepared on the progress of all children.

Feedback is encouraged from parents and carers on a regular basis particularly after open evenings and parent workshops.

Informal meetings are held throughout the year when parents have the opportunity to discuss progress etc with their child's key person.

During the Spring and Summer Terms staff from the Reception Department visit nursery to take part in 'storytime' and small groups of nursery children are taken to the Reception Department during the Summer Term, due to the distance from school the children were unable to make these visits. This is valuable work as it supports the transition of children from nursery to school and is welcomed by staff and parents.

FINANCIAL REVIEW

Financial position

The net income as disclosed in the Statement of Financial Activities is £56,396 deficit, (2021:£17,127 deficit), and reserves are £371,495, (2021:£428,391). £1,500 of the reserves are restricted.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that business high interest accounts meet the requirements to generate both income and allow the funds to be readily available.

Reserves policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organization. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of the expenditure.

The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the charity at 31 August 2022 are £371,495.

Going concern

The Trustees have considered the financial circumstances of the charity at the year end and determined that the going concern basis is appropriate.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED (REGISTERED NUMBER: 03658981)**

**REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2022**

FUTURE PLANS

Plans for Future Periods

Money raised through fundraising will continue to be used to develop the resources and equipment in the nursery in line with the requirements of the EYFS and to ensure resources which are used inside are also provided for use in the outdoor area. The Development Plan clearly outlines the focus for the coming year, it includes:

The Quality of Education

- To embed the changes of EYFS 2021
- To develop our curriculum to include core skills
- To develop Continuous Provision both indoors and outdoors
- To support Parental Engagement

Personal Developments

- To close the gaps in learning for some children who have suffered trauma caused by the pandemic, focusing on Communication and Language
- To develop the children's confidence in preparation for starting school

Behaviour & Attitudes

- To focus on well-being and support for all practitioners, parents and children so they feel happy and safe at nursery • Self-regulation

Leadership and Management

- To support new team members
- To support and make changes to roles and responsibilities
- To embed and develop new ICT system to ensure the smooth running of nursery
- Increase numbers for the BC & AS provision]to provide holiday provision to support vulnerable learners or increase income
- To ensure all staff have been trained in allergy awareness

Nursery was at 95.6% capacity from April-July 2021, based on the reduced numbers at each session of 32 instead of 40. It is unlikely that we would have filled the additional spaces due to the low birth rate for the year 20-21, and the lack of confidence within families due to the pandemic.

Trustees continue to work closely with school in developing the use of the EcoPod. Trustees wish to record their gratitude to Richard James in the support he gave and continues to give to nursery in relation the Pod. The Charity Incorporated Organisation has been set up. One trustee and one member of staff from the Nursery serve as trustees of the CIO, named pod@heyhouses. Nursery has designated times to use the eco pod.

Napthens Solicitors continued to be a support for the reclamation of debts and supporting the trustees with HR.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 29 October 1998 and registered as a charity on 9 June 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and also constitute the management committee. The directors may appoint a person who is willing to act as a director, either to fill a vacancy or as an additional director provided that the maximum of five as set by the articles is not exceeded. The directors would seek to appoint a director from a member of the governing body of Heyhouses C of E Primary School. All directors presenting themselves for re-election will be deemed to have been re-elected unless at the annual general meeting it is resolved not to fill a vacancy or unless a resolution for the re-appointment of the director is put to the meeting and lost.

REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee meetings

Meetings are held at least twice per year to review progress. Meetings of the Nursery Management Team comprising Clive Barnes, Elizabeth Hodgson, Helen Atkinson, Philip Gibbons, Denise Brown and Joanne Kaced are held as and when required to discuss and decide upon matters of policy, staffing, finance, budgeting and pay review. The Chairman or other appointed trustee meets with all staff at least twice a year. Philip Gibbons attends monthly meetings with Hester Holdsworth, the Finance Manager to discuss the accounts.

Induction and training of new trustees

The trustees are already familiar with the practical work of the charity and additionally are invited and encouraged to attend meetings and training sessions to familiarise themselves with the charity and the context within which it operates and cover:

- The obligations of Trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published accounts and financial management information
- Future plans and objectives

New trustees would be invited to the setting to familiarise themselves with the work of the charity. They would also be provided with a handbook containing full details of the work of the charity along with the Memorandum and Articles of Association and the latest financial statements. New trustees would have an induction programme followed by an analysis of this induction.

Key management remuneration

Total remuneration paid to key management personnel in the year amounted to £81,386.

Related parties

Trustees can elect to make donations from surplus funds to Heyhouses Endowed Church of England Primary School. Any such donation(s) would be in support of projects not funded by the local authority or the diocese and of direct benefit to the Primary School pupils. In the event of The Charity closing any surplus funds would be donated to the Primary School.

Transactions with related parties are as detailed in note 16 of the financial statements.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures consistent with the activities of the charity and in accordance with Ofsted inspections. Procedures are in place to ensure compliance with health and safety of staff, children, volunteers and visitors to the nursery. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity.

Approved by order of the board of trustees on 31.05.2023 and signed on its behalf by:



Mr C E Barnes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

Independent examiner's report to the trustees of Heyhouses Church of England Nursery School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C.L. Higgins

C.L.Higgins FCA
The Institute of Chartered Accountants in England and Wales

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Date: 31/5/23

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31ST AUGUST 2022

	Notes	Unrestricted fund £	Restricted funds £	31/8/22 Total funds £	31/8/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,628	1,500	16,128	11,745
Charitable activities					
Nursery provision		278,221	-	278,221	219,757
Investment income	2	2,664	-	2,664	2,346
Total		<u>295,513</u>	<u>1,500</u>	<u>297,013</u>	<u>233,848</u>
EXPENDITURE ON					
Raising funds		2,275	-	2,275	2,084
Charitable activities					
Nursery provision		<u>332,823</u>	<u>-</u>	<u>332,823</u>	<u>262,682</u>
Total		<u>335,098</u>	<u>-</u>	<u>335,098</u>	<u>264,766</u>
Net gains/(losses) on investments		<u>(18,811)</u>	<u>-</u>	<u>(18,811)</u>	<u>13,791</u>
NET INCOME/(EXPENDITURE)		<u>(58,396)</u>	<u>1,500</u>	<u>(56,896)</u>	<u>(17,127)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		428,391	-	428,391	445,518
TOTAL FUNDS CARRIED FORWARD		<u><u>369,995</u></u>	<u><u>1,500</u></u>	<u><u>371,495</u></u>	<u><u>428,391</u></u>

The notes form part of these financial statements

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED (REGISTERED NUMBER: 03658981)**

**BALANCE SHEET
31ST AUGUST 2022**

	Notes	Unrestricted fund £	Restricted funds £	31/8/22 Total funds £	31/8/21 Total funds £
FIXED ASSETS					
Intangible assets	7	3,600	-	3,600	-
Tangible assets	8	571,452	-	571,452	582,637
Investments	9	106,477	-	106,477	115,057
		<u>681,529</u>	<u>-</u>	<u>681,529</u>	<u>697,694</u>
CURRENT ASSETS					
Stocks	10	2,977	-	2,977	917
Debtors	11	36,307	-	36,307	34,908
Cash at bank and in hand		33,219	1,500	34,719	103,157
		<u>72,503</u>	<u>1,500</u>	<u>74,003</u>	<u>138,982</u>
CREDITORS					
Amounts falling due within one year	12	(70,787)	-	(70,787)	(70,535)
		<u>1,716</u>	<u>1,500</u>	<u>3,216</u>	<u>68,447</u>
NET CURRENT ASSETS					
		<u>1,716</u>	<u>1,500</u>	<u>3,216</u>	<u>68,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		683,245	1,500	684,745	766,141
CREDITORS					
Amounts falling due after more than one year	13	(313,250)	-	(313,250)	(337,750)
		<u>369,995</u>	<u>1,500</u>	<u>371,495</u>	<u>428,391</u>
NET ASSETS					
		<u>369,995</u>	<u>1,500</u>	<u>371,495</u>	<u>428,391</u>
FUNDS					
Unrestricted funds	16			369,995	428,391
Restricted funds				1,500	-
				<u>371,495</u>	<u>428,391</u>
TOTAL FUNDS					
				<u>371,495</u>	<u>428,391</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED (REGISTERED NUMBER: 03658981)**

BALANCE SHEET - continued
31ST AUGUST 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31.08.2023 and were signed on its behalf by:



Mr C E Barnes - Trustee

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31ST AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Intangible fixed assets consists of bespoke computer software and is amortised over its estimated useful life of 10 years.

Tangible fixed assets

Tangible fixed assets are stated at cost price inclusive of directly attributable costs less cumulative depreciation, provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Fixed asset investments comprise investments in quoted and unquoted equity instruments which are measured at fair value. Changes in fair value are recognized in profit and loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Government grants

Revenue grants are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future related costs, is recognised in income in the period in which it becomes receivable.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31/8/22	31/8/21
	£	£
Deposit account interest	55	57
Dividend income	2,609	2,289
	<u>2,664</u>	<u>2,346</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/22	31/8/21
	£	£
Independent examiners fees	2,640	2,400
Depreciation - owned assets	17,447	16,475
Deficit on disposal of fixed assets	-	610
	<u>-</u>	<u>19,485</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31/8/22	31/8/21
	£	£
Trustees' salaries	-	16,676
Trustees' social security	-	1,086
Trustees' pension contributions to money purchase schemes	-	313
	<u>-</u>	<u>18,075</u>

Legal authority for payment was granted by the Charity Commission for England & Wales. The salary was paid to Mrs DG Brown in respect of her position as nursery business manager. Mrs DG Brown's remuneration ended on 31.08.2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2022**

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/8/22	31/8/21
Nursery provision	17	18

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,745	-	11,745
Charitable activities			
Nursery provision	219,757	-	219,757
Investment income	2,346	-	2,346
Total	233,848	-	233,848
EXPENDITURE ON			
Raising funds	2,084	-	2,084
Charitable activities			
Nursery provision	262,682	-	262,682
Total	264,766	-	264,766
Net gains on investments	13,791	-	13,791
NET INCOME/(EXPENDITURE)	(17,127)	-	(17,127)
RECONCILIATION OF FUNDS			
Total funds brought forward	445,518	-	445,518
TOTAL FUNDS CARRIED FORWARD	428,391	-	428,391

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2022**

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	3,600
NET BOOK VALUE	
At 31st August 2022	3,600
At 31st August 2021	-

8. TANGIBLE FIXED ASSETS

	Freehold premises £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2021	673,620	25,720	3,653	702,993
Additions	-	4,810	1,633	6,443
Disposals	-	(213)	-	(213)
At 31st August 2022	673,620	30,317	5,286	709,223
DEPRECIATION				
At 1st September 2021	103,300	15,602	1,454	120,356
Charge for year	13,473	2,212	1,762	17,447
Eliminated on disposal	-	(32)	-	(32)
At 31st August 2022	116,773	17,782	3,216	137,771
NET BOOK VALUE				
At 31st August 2022	556,847	12,535	2,070	571,452
At 31st August 2021	570,320	10,118	2,199	582,637

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st September 2021	115,057
Additions	15,780
Disposals	(5,547)
Revaluations	(18,813)
At 31st August 2022	106,477
NET BOOK VALUE	
At 31st August 2022	106,477
At 31st August 2021	115,057

There were no investment assets outside the UK.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2022**

9. FIXED ASSET INVESTMENTS - continued

Investments were valued at open market value by Canaccord Genuity Wealth Management.

10. STOCKS

	31/8/22	31/8/21
	£	£
Stocks	2,977	917

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22	31/8/21
	£	£
Trade debtors	28,857	24,504
Other debtors	5,932	7,107
Prepayments	1,518	3,297
	<u>36,307</u>	<u>34,908</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22	31/8/21
	£	£
Other loans (see note 14)	24,500	24,500
Social security and other taxes	5,067	781
Other creditors	34,460	35,893
Accrued expenses	6,760	9,361
	<u>70,787</u>	<u>70,535</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/22	31/8/21
	£	£
Other loans (see note 14)	<u>313,250</u>	<u>337,750</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31/8/22	31/8/21
	£	£
Amounts falling due within one year on demand:		
Lytham Schools loan	<u>24,500</u>	<u>24,500</u>
Amounts falling due between two and five years:		
Lytham Schools loan	<u>98,000</u>	<u>98,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	215,250	239,750

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2022**

15. SECURED DEBTS

The following secured debts are included within creditors:

	31/8/22 £	31/8/21 £
Lytham Schools loan	<u>337,750</u>	<u>362,250</u>

The loan is secured by way of a fixed and floating charge over the assets of the charitable company.

16. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	428,391	(58,396)	369,995
Restricted funds			
Holiday Club Fund	-	1,500	1,500
TOTAL FUNDS	<u>428,391</u>	<u>(56,896)</u>	<u>371,495</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	295,513	(335,098)	(18,811)	(58,396)
Restricted funds				
Holiday Club Fund	1,500	-	-	1,500
TOTAL FUNDS	<u>297,013</u>	<u>(335,098)</u>	<u>(18,811)</u>	<u>(56,896)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	445,518	(17,127)	428,391
TOTAL FUNDS	<u>445,518</u>	<u>(17,127)</u>	<u>428,391</u>

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2022**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,848	(264,766)	13,791	(17,127)
TOTAL FUNDS	<u>233,848</u>	<u>(264,766)</u>	<u>13,791</u>	<u>(17,127)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	445,518	(75,523)	369,995
Restricted funds			
Holiday Club Fund	-	1,500	1,500
TOTAL FUNDS	<u>445,518</u>	<u>(74,023)</u>	<u>371,495</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	529,361	(599,864)	(5,020)	(75,523)
Restricted funds				
Holiday Club Fund	1,500	-	-	1,500
TOTAL FUNDS	<u>530,861</u>	<u>(599,864)</u>	<u>(5,020)</u>	<u>(74,023)</u>

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2022

17. CAPITAL COMMITMENTS

	31/8/22	31/8/21
	£	£
Contracted but not provided for in the financial statements	<u>1,800</u>	<u>-</u>

18. RELATED PARTY DISCLOSURES

Trustees of Heyhouses C of E Nursery School Ltd hold other trusteeships in other organisations and transactions with these organisations are as follows.

The charity granted a loan to Pod@Heyhouses CIO, the amount outstanding at 31/08/2022 was £5,932, (2021:£7,107).

The charity received donations totalling £11,000 in the year from The Lytham Schools Foundation. £1,500 of these donations were restricted funds.

The charity granted a loan to The Lytham Schools Foundation, the amount outstanding at 31/08/2022 was £337,750, (2021:£362,250).

19. RESTRICTED FUNDS

Holiday Club Fund

Nursery managers successfully appealed to the Lytham Schools Foundation for a grant to offer a Summer Holiday Club to nursery children who were identified by managers and key workers as 'in need' of additional support. The Holiday Club activities were tailored to the children who were invited to attend in order to address or boost support for poor communication, socialisation or personal development skills. The aim was to increase confidence and enable children to become more engaged and enthusiastic learners.

20. CONTROLLING PARTY

The charitable company is controlled by the director trustees.

HEYHOUSES CHURCH OF ENGLAND NURSERY SCHOOL LIMITED

England & Wales - Charity number 1081067

Accounts

REGISTERED COMPANY NUMBER: 03658981 (England and Wales)
REGISTERED CHARITY NUMBER: 1081067

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

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for the Year Ended 31ST AUGUST 2021**

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**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31ST AUGUST 2021

TRUSTEES	Mrs H C Atkinson Mr C E Barnes Mrs D G Brown Mrs E A Hodgson Mr P M Gibbons
COMPANY SECRETARY	Mr C E Barnes
REGISTERED OFFICE	327 Clifton Drive South Lytham St Annes Lancashire FY8 1HN
REGISTERED COMPANY NUMBER	03658981 (England and Wales)
REGISTERED CHARITY NUMBER	1081067
INDEPENDENT EXAMINER	Whitehead & Howarth 327 Clifton Drive South Lytham St Annes Lancashire FY8 1HN
BANKERS	TSB Bank Plc 25-27 Birley Street Blackpool Lancashire FY1 1EG
HONORARY PRESIDENT	Mrs Elaine Nightingale

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of children below compulsory school age by providing or assisting in the provision of educational recreational and other charitable facilities and to advance the education of pupils attending Heyhouses Endowed Church of England Primary School by furthering the charitable purposes of the Heyhouses Endowed Church of England Primary School Fund.

Aims and Objectives:

- To provide a broad and balanced curriculum which promotes the physical, intellectual, emotional, social and moral developments of each child regardless of sex, class or disability.
- To provide an environment and atmosphere in which every child and adult feels secure, valued and confident.
- The nursery curriculum is designed to develop continuity and progression within the agreed guidelines from the age of two and a half until the end of the Reception year.
- All children are given the full range of learning opportunities through activities promoting knowledge skills and understanding.
- The curriculum content is mainly skill based with new activities and ideas introduced through a thematic approach.
- The approach to learning is emphasis through 'talk' and 'play' both indoors and outdoors, namely:
 - Exploratory Play
 - Imaginative Play,
 - Structured and Unstructured Play

Comment

It is evident to all trustees that staff at Heyhouses Nursery ensure that these aims and objectives are met. Nursery is a stimulating and happy environment where children develop as individuals and as a socially interactive group. Extremely favourable comments in parental surveys confirmed their satisfaction with the standard of education and care provided.

Mission Statement

We seek to enable children to reach their full potential educationally, spiritually and socially so that they may become all that God has created them to be.

Public benefit

The trustees consider that the main activities undertaken by the charity to carry out its charitable purposes are for the public benefit and furthermore they consider that they have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Volunteers, students and visitors

Nursery staff and trustees are grateful for the regular and valuable contribution of volunteers, special support workers and students both from the local college and high schools for their valuable input of activities.

Unfortunately this year due to the pandemic, volunteers were unable to support the nursery as they have done in previous years.

Ball skills resumed in the Summer Term with Luke Weafer, after the long break due to lockdown.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Finance

The payment of fees continues to create the majority of the charities income. Parents are entitled to 15 hours per week for 38 weeks of funded care from the LEA the term after the child's third birthday, this is now called Single Formula Funding (SFF). This is also now available for two year olds who meet the criteria.

This year the 30 hours funded provision, introduced under a government initiative has been further embedded into the system. This continues to have an impact on the finances of the nursery. The number of families accessing the additional (Enhanced) 15 hours remained at 20 families. Parents were happy to adhere to this ruling and several agreed to pay the additional fees. Trustees are confident that they are fulfilling the requirements of the scheme by providing the enhanced hours in support of working parents.

Early Years Pupil Premium continues to be paid to SFF children aged 3-4 who meet the criteria. This year 6 children accessed the additional funding which was used to support ball skill sessions provided by the YMCA as well as supporting these children with additional sessions and covering the costs of hot meals. It was also used to enhance resources and purchase additional support to enable all children to access the curriculum..

A reduced amount of additional finance was raised through fundraising events which were held at Christmas 2020 and Easter 2021 due to the pandemic.

Trustees will consider family circumstances and use their discretion to waive or reduce fees for children who have special/specific needs or whose pre-school years will be significantly enhanced by attendance at Heyhouses Nursery. The guiding principle when considering such cases is that no child who needs our support should be prevented from attending our nursery by a financial barrier. During 2020-2021, trustees supported two children. Due to family circumstances it was beneficial for one child to be in nursery 5 full days each week and receive a hot meal, this was a continuation from 2019-2020. The other needed to be in nursery 3 full days per week.

Accommodation

Heyhouses C of E Nursery is located in a new purpose built brick building which is located on land owned by The Lytham Schools Trust on Clarendon Road North, Lytham St Annes. This is the seventh year in the new building.

Nursery celebrated its 21st birthday in October 2020. A large banner was displayed and there was newspaper coverage as well as a photograph in Nursery World (the main publication of nurseries). The children had a party!

There were intruders in the garden during June and a goal post was erected on the roof. CCTV proved to be a valuable tool.

Pandemic - COVID-19

Following the first lockdown during Spring and Autumn Terms of 2020 when nursery opened for the children of Key Workers only, nursery gradually opened up to more children. September 2020 saw a reduction in the numbers on role due to a lack of confidence in families. Numbers in Breakfast Club and After School Club were greatly reduced due to parents working from home and no longer requiring the service.

The 'bubble' system was still in place and the maximum number of children continued to be set at a maximum of 32 per session instead of 40.

Nursery had two staff cases of Covid during October, and received Covid payments to cover their salaries.

All policies and procedures were strictly adhered to and staff continued to work with the utmost professionalism during difficult times.

January 2021 saw an outbreak of Covid in the primary school which had an effect on nursery. So after only being open for one week nursery closed for 10 days. Fortunately this was the last time the nursery closed during the year.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2021**

Throughout the time of the pandemic from March 2019 to August 2020 nursery retained all staff. Certain members of staff were furloughed during this time but nursery ensured that all staff received full salaries throughout the period of lockdown. Some staff did leave at the end of the period, but this was natural wastage and not due to the pandemic.

Staff took their non-contact time at home in order to reduce the number of staff in the building and to allow additional time (non-working days) away from nursery in order to try and reduce the risk.

The pandemic prevented any face to face parent workshops, parent meetings, open evenings, visitors, volunteers and fundraising events.

Confidence gradually began to return during the Summer Term and we saw an increase in numbers of children attending and nursery was able to allow play visits although they were operated in a different way.

Throughout the year we had the full support of families when decisions were made to send children home etc.

Staffing

This year saw several changes to staffing levels and responsibilities within the team.

Miss Jemima Bolton, who was taking a gap year before beginning her PGCE was appointed as a Nursery Assistant for Breakfast & After School Clubs as well as supporting the nursery day.

Mrs Sally Walker resigned from her position as After School Nursery Assistant in October, to focus on her degree.

Mrs Julie Ward reduced her hours from October due to the changes in her husband's work commitments.

Miss Joanne Kelly requested to be released from her senior management role as Deputy Manager to resume duties as a Senior Nursery Nurse.

Following interview, Miss Robyn Whiteside was promoted to the role of Deputy.

Miss Jemima Bolton left nursery at the end of the Autumn Term to gain further experience ahead of her PGCE with older age groups.

Due to the changes listed above, Mrs Stevens & Mrs Mason were not replaced immediately as there had been a decrease in numbers due to the pandemic. As confidence amongst families gradually returned nursery saw an increase in the numbers of children, so additional staff were required:

- Mrs Deborah Lamb was appointed in October, to work from 1 pm - 4 pm
- Mrs Maria Peyre was appointed in January 2020 to support lunchtimes and after school club.

Mrs Charlotte Eunson resigned in May to pursue a career in catering & hospitality.

Mrs Nicola Dale-Hutchinson resigned from her post at the end of the year to take up a role in the primary school as a classroom assistant.

Mrs Abigail Bridson resigned in July to take up a post as a nursery assistant at a local nursery school.

Mrs Denise Brown retired at the end of the summer term, she had been in post since April 2003.

During the summer holidays Mrs Peyre resigned from her position for personal reasons and has left the area to return to London to be with her family.

Trustees wish to record their thanks to all staff who have left this year for their hard work and commitment to the nursery during their time at Heyhouses.

New staff were appointed during the summer term:

HEYHOUSES CHURCH OF ENGLAND NURSERY SCHOOL LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31ST AUGUST 2021

- Mrs Suzanne Williams as the Business Administrator - she will be employed to work part of the time as a Nursery Nurse, in the nursery as well as business admin duties. Suzanne started to work in nursery in June 2021, this was part of the hand over process.
- Mrs Kathryn Lennon - Nursery Nurse from September 2021
- Miss Lucy James - Nursery Assistant from September 2021
- Miss Bethany Strother - Nursery Assistant and SEN support from September 2021

The Performance Management continues to work well with Mr Clive Barnes as the lead with Joanne Kaced in a supporting role.

Lead Practitioner Status was again awarded to the nursery. The nursery continues to be used as an example of good practice to other nurseries throughout Lancashire, although there is no additional funding for the status.

Breakfast Club & After Nursery School Club

These clubs continue to operate very well under the leadership of Miss Robyn Whiteside & Miss Sam Surtees.

Grants

No grants were available this year for nursery resources.

Quality Award

Following the completion of the Lancashire Quality Award (LQA) in March 2014 nursery staff continue to ensure that the quality of care and education is upheld.

Additional Fundraising

The 'Friends of Heyhouses Nursery' met on two occasions this year, virtually via Zoom. They provided the ideas and supported nursery in advertising the events. A Treasure Hunt and Lucky Number Draw were organised at Christmas with a further Lucky Number Draw at Easter. Christmas cards were created, printed and sold to families (nursery received 100% of this fundraiser thanks to the Booker family), the nursery photographers came into nursery during May and nursery received a percentage of the sales. This year all these fundraisers were well supported.

The money will be used to purchase various resources for nursery.

Ofsted

The nursery was inspected 14 January 2016 and was graded as 'Outstanding' in ALL areas. The inspector could not find any areas for improvement she praised all areas of the nursery and advised nursery to "devise even more ways to enrich children's love of books and storytelling while outside". This was already part of the development plan. It was an excellent report. Since the report Mrs Kaced and the senior management team have continued to update and progress the development plan to ensure nursery provision remains of the highest standard.

Communication

At Heyhouses Nursery we recognise the privileged position we have when parents entrust the care of their young children to us. Our work is very much in partnership with those parents and carers and good communication is vital. We issue weekly newsletters and regular emails/letters with information regarding activities and events taking place. Two detailed newsletters are produced each term, these are also sent to families whose children will be joining the nursery in the future.

A meeting is held for parents and carers of new starters in the Summer Term. Open Evenings and Parent Workshops are held throughout the year for families of children currently attending nursery and to those who are looking for nursery provision in the future.

At the end of the Summer Term a transition report is prepared on the progress of all children.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2021

Feedback is encouraged from parents and carers on a regular basis particularly after open evenings and parent workshops.

Informal meetings are held throughout the year when parents have the opportunity to discuss progress etc with their child's key person.

During the Spring and Summer Terms staff from the Reception Department visit nursery to take part in 'storytime' and small groups of nursery children are taken to the Reception Department during the Summer Term, due to the distance from school the children were unable to make these visits. This is valuable work as it supports the transition of children from nursery to school and is welcomed by staff and parents.

FINANCIAL REVIEW

Financial position

The net income as disclosed in the Statement of Financial Activities is £17,127 deficit, (2020:£12,150 surplus), and reserves are £428,391, (2020:£445,518). All reserves are unrestricted.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that business high interest accounts meet the requirements to generate both income and allow the funds to be readily available.

Reserves policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organization. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of the expenditure.

The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the charity at 31 August 2021 are £428,391.

Going concern

The Trustees have considered the financial circumstances of the charity at the year end and determined that the going concern basis is appropriate.

HEYHOUSES CHURCH OF ENGLAND NURSERY SCHOOL LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31ST AUGUST 2021

FUTURE PLANS

Plans for Future Periods

Money raised through fundraising will continue to be used to develop the resources and equipment in the nursery in line with the requirements of the EYFS and to ensure resources which are used inside are also provided for use in the outdoor area. The Development Plan clearly outlines the focus for the coming year, it includes:

The Quality of Education

- To implement the changes to the EYFS 2021
- To develop the outdoor spaces

Personal Developments

- To close the gaps in learning for some children who have suffered trauma caused by the Covid19

Behaviour & Attitudes

- To focus on well-being and support for all practitioners, parents and children in feeling, happy and safe at nursery

Leadership and Management

- To manage the changes and minimise the impact the Coronavirus pandemic has had on the operation of nursery
- To build on the strengths of the team supporting new team members and changes to roles and responsibilities.
- To introduce a new ICT system to ensure the smooth running of nursery

Nursery was at 95.6% capacity from April-July 2021, based on the reduced numbers at each session of 32 instead of 40. It is unlikely that we would have filled the additional spaces due to the low birth rate for the year 20-21, and the lack of confidence within families due to the pandemic.

Trustees continue to work closely with school in developing the use of the EcoPod. Trustees wish to record their gratitude to Richard James in the support he gave and continues to give to nursery in relation the Pod. The Charity Incorporated Organisation has been set up. One trustee and one member of staff from the Nursery serve as trustees of the CIO, named pod@heyhouses. Nursery has designated times to use the eco pod. Remedial work was required on the roof to the Pod, this has been overseen by Richard James & Clive Barnes.

Napthens Solicitors continued to be a support for the reclamation of debts and supporting the trustees with HR.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 29 October 1998 and registered as a charity on 9 June 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and also constitute the management committee. The directors may appoint a person who is willing to act as a director, either to fill a vacancy or as an additional director provided that the maximum of five as set by the articles is not exceeded. The directors would seek to appoint a director from a member of the governing body of Heyhouses C of E Primary School. All directors presenting themselves for re-election will be deemed to have been re-elected unless at the annual general meeting it is resolved not to fill a vacancy or unless a resolution for the re-appointment of the director is put to the meeting and lost.

Trustee meetings

Meetings are held at least twice per year to review progress. Meetings of the Nursery Management Team comprising Clive Barnes, Elizabeth Hodgson, Helen Atkinson, Philip Gibbons, Denise Brown and Joanne Kaced are held as and when required to discuss and decide upon matters of policy, staffing, finance, budgeting and pay review. The Chairman or other appointed trustee meets with all staff at least twice a year. Philip Gibbons attends monthly meetings with Hester Holdsworth, the Finance Manager to discuss the accounts.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The trustees are already familiar with the practical work of the charity and additionally are invited and encouraged to attend meetings and training sessions to familiarise themselves with the charity and the context within which it operates and cover:

- The obligations of Trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published accounts and financial management information
- Future plans and objectives

New trustees would be invited to the setting to familiarise themselves with the work of the charity. They would also be provided with a handbook containing full details of the work of the charity along with the Memorandum and Articles of Association and the latest financial statements. New trustees would have an induction programme followed by an analysis of this induction.

Key management remuneration

Mrs D G Brown the nursery business manager and trustee is regarded as key management personnel and received remuneration as detailed in note 5 of the financial statements.

Related parties

Trustees can elect to make donations from surplus funds to Heyhouses Endowed Church of England Primary School. Any such donation(s) would be in support of projects not funded by the local authority or the diocese and of direct benefit to the Primary School pupils. In the event of The Charity closing any surplus funds would be donated to the Primary School.

Transactions with related parties are as detailed in note 16 of the financial statements.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures consistent with the activities of the charity and in accordance with Ofsted inspections. Procedures are in place to ensure compliance with health and safety of staff, children, volunteers and visitors to the nursery. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity.

Approved by order of the board of trustees on 31.05.2022 and signed on its behalf by:



Mr C E Barnes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

Independent examiner's report to the trustees of Heyhouses Church of England Nursery School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Candace Higgins

C.L.Higgins FCA
ICAEW
Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Date: 31/5/22

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31ST AUGUST 2021**

	Notes	Unrestricted fund £	Restricted fund £	31/8/21 Total funds £	31/8/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,745	-	11,745	45,653
Charitable activities					
Nursery provision		219,757	-	219,757	226,421
Investment income	2	2,346	-	2,346	2,171
Total		233,848	-	233,848	274,245
EXPENDITURE ON					
Raising funds		2,084	-	2,084	982
Charitable activities					
Nursery provision		262,682	-	262,682	260,349
Total		264,766	-	264,766	261,331
Net gains/(losses) on investments		13,791	-	13,791	(764)
NET INCOME/(EXPENDITURE)		(17,127)	-	(17,127)	12,150
RECONCILIATION OF FUNDS					
Total funds brought forward		445,518	-	445,518	433,368
TOTAL FUNDS CARRIED FORWARD		428,391	-	428,391	445,518

The notes form part of these financial statements

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**BALANCE SHEET
31ST AUGUST 2021**

	Notes	Unrestricted fund £	Restricted fund £	31/8/21 Total funds £	31/8/20 Total funds £
FIXED ASSETS					
Tangible assets	7	582,637	-	582,637	595,211
Investments	8	115,057	-	115,057	101,348
		<u>697,694</u>	<u>-</u>	<u>697,694</u>	<u>696,559</u>
CURRENT ASSETS					
Stocks	9	917	-	917	1,419
Debtors	10	34,908	-	34,908	28,532
Cash at bank and in hand		103,157	-	103,157	173,123
		<u>138,982</u>	<u>-</u>	<u>138,982</u>	<u>203,074</u>
CREDITORS					
Amounts falling due within one year	11	(70,535)	-	(70,535)	(91,865)
		<u>68,447</u>	<u>-</u>	<u>68,447</u>	<u>111,209</u>
NET CURRENT ASSETS					
		<u>68,447</u>	<u>-</u>	<u>68,447</u>	<u>111,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>766,141</u>	<u>-</u>	<u>766,141</u>	<u>807,768</u>
CREDITORS					
Amounts falling due after more than one year	12	(337,750)	-	(337,750)	(362,250)
		<u>428,391</u>	<u>-</u>	<u>428,391</u>	<u>445,518</u>
NET ASSETS		<u>428,391</u>	<u>-</u>	<u>428,391</u>	<u>445,518</u>
FUNDS	15				
Unrestricted funds				428,391	445,518
TOTAL FUNDS				<u>428,391</u>	<u>445,518</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

BALANCE SHEET - continued
31ST AUGUST 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~.....31.....05.....2022~~ and were signed on its behalf by:



.....
Mr C E Barnes - Trustee

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31ST AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost price inclusive of directly attributable costs less cumulative depreciation, provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Fixed asset investments comprise investments in quoted and unquoted equity instruments which are measured at fair value. Changes in fair value are recognized in profit and loss. Fair value is estimated using a valuation technique.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Government grants

Revenue grants are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future related costs, is recognised in income in the period in which it becomes receivable.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have considered the potential implications of COVID-19 and the measures taken to control its impact on the charity when assessing the entity's ability to continue as a going concern. The consideration extended to updating forecasts and sensitivities, taking into account the risk factors identified and the different possible outcomes and assessment of its plans to mitigate events or conditions including the availability of finance if needed. On this basis the trustees have concluded that the going concern basis is appropriate.

2. INVESTMENT INCOME

	31/8/21	31/8/20
	£	£
Deposit account interest	57	57
Dividend income	2,289	2,114
	<u>2,346</u>	<u>2,171</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/21	31/8/20
	£	£
Independent examiners fees	2,400	2,400
Depreciation - owned assets	16,475	15,652
Deficit on disposal of fixed assets	610	-
	<u>19,485</u>	<u>18,052</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31/8/21	31/8/20
	£	£
Trustees' salaries	16,676	15,375
Trustees' social security	1,086	922
Trustees' pension contributions to money purchase schemes	313	276
	<u>18,075</u>	<u>16,573</u>

Legal authority for payment was granted by the Charity Commission for England & Wales. The salary was paid to Mrs DG Brown in respect of her position as nursery business manager.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2021**

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/8/21	31/8/20
Nursery provision	18	18

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,653	-	45,653
Charitable activities			
Nursery provision	226,421	-	226,421
Investment income	2,171	-	2,171
Total	274,245	-	274,245
EXPENDITURE ON			
Raising funds	982	-	982
Charitable activities			
Nursery provision	260,349	-	260,349
Total	261,331	-	261,331
Net gains/(losses) on investments	(764)	-	(764)
NET INCOME	12,150	-	12,150
RECONCILIATION OF FUNDS			
Total funds brought forward	433,368	-	433,368
TOTAL FUNDS CARRIED FORWARD	445,518	-	445,518

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2021**

7. TANGIBLE FIXED ASSETS

	Freehold premises £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2020	673,620	24,761	6,462	704,843
Additions	-	1,485	3,026	4,511
Disposals	-	(526)	(5,835)	(6,361)
At 31st August 2021	673,620	25,720	3,653	702,993
DEPRECIATION				
At 1st September 2020	89,828	14,136	5,668	109,632
Charge for year	13,472	1,785	1,218	16,475
Eliminated on disposal	-	(319)	(5,432)	(5,751)
At 31st August 2021	103,300	15,602	1,454	120,356
NET BOOK VALUE				
At 31st August 2021	570,320	10,118	2,199	582,637
At 31st August 2020	583,792	10,625	794	595,211

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st September 2020	101,348
Additions	20,028
Disposals	(20,109)
Revaluations	13,790
At 31st August 2021	115,057
NET BOOK VALUE	
At 31st August 2021	115,057
At 31st August 2020	101,348

There were no investment assets outside the UK.

Fair value/open market value of listed investments at 31 August 2020 £101,348, (2019:£80,308).

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2021**

9. STOCKS

	31/8/21	31/8/20
	£	£
Stocks	917	1,419

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21	31/8/20
	£	£
Trade debtors	24,504	14,368
Other debtors	7,107	8,307
Prepayments	3,297	5,857
	<u>34,908</u>	<u>28,532</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21	31/8/20
	£	£
Other loans (see note 13)	24,500	24,500
Social security and other taxes	781	610
Other creditors	35,893	53,472
Accrued expenses	9,361	13,283
	<u>70,535</u>	<u>91,865</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/21	31/8/20
	£	£
Other loans (see note 13)	337,750	362,250

13. LOANS

An analysis of the maturity of loans is given below:

	31/8/21	31/8/20
	£	£
Amounts falling due within one year on demand:		
Lytham Schools loan	<u>24,500</u>	<u>24,500</u>
Amounts falling due between two and five years:		
Lytham Schools loan	<u>98,000</u>	<u>98,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	239,750	264,250

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2021**

14. SECURED DEBTS

The following secured debts are included within creditors:

	31/8/21 £	31/8/20 £
Lytham Schools loan	<u>362,250</u>	<u>386,750</u>

The loan is secured by way of a fixed and floating charge over the assets of the charitable company.

15. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	445,518	(17,127)	428,391
TOTAL FUNDS	<u>445,518</u>	<u>(17,127)</u>	<u>428,391</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,848	(264,766)	13,791	(17,127)
TOTAL FUNDS	<u>233,848</u>	<u>(264,766)</u>	<u>13,791</u>	<u>(17,127)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	433,368	12,150	445,518
TOTAL FUNDS	<u>433,368</u>	<u>12,150</u>	<u>445,518</u>

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	274,245	(261,331)	(764)	12,150
TOTAL FUNDS	<u>274,245</u>	<u>(261,331)</u>	<u>(764)</u>	<u>12,150</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	433,368	(4,977)	428,391
TOTAL FUNDS	<u>433,368</u>	<u>(4,977)</u>	<u>428,391</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	508,093	(526,097)	13,027	(4,977)
TOTAL FUNDS	<u>508,093</u>	<u>(526,097)</u>	<u>13,027</u>	<u>(4,977)</u>

16. RELATED PARTY DISCLOSURES

Remuneration paid to D G Brown is detailed in note 5 of the financial statements.

Trustees of Heyhouses C of E Nursery School Ltd hold other trusteeships in other organisations and transactions with these organisations are as follows.

The charity granted a loan to Pod@Heyhouses CIO, the amount outstanding at 31/08/2021 was £7,107, (2020:£8,307).

The charity received a donation of £8,000 in the year from The Lytham Schools Foundation.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2021

17. CONTROLLING PARTY

The charitable company is controlled by the director trustees.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31ST AUGUST 2021**

	31/8/21 £	31/8/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,096	25,032
Government grants	649	20,621
	11,745	45,653
Investment income		
Deposit account interest	57	57
Dividend income	2,289	2,114
	2,346	2,171
Charitable activities		
Fees receivable	211,456	220,364
Sale of uniforms	1,928	1,226
Sale of refreshments and lunches	6,373	4,831
	219,757	226,421
Total incoming resources	233,848	274,245
EXPENDITURE		
Other trading activities		
Opening stock	1,069	684
Purchases	1,440	1,367
Closing stock	(425)	(1,069)
	2,084	982
Charitable activities		
Trustees' salaries	16,676	15,375
Trustees' social security	1,086	922
Trustees' pension contributions	313	276
Wages	173,048	176,242
Social security	2,005	2,214
Pensions	2,087	2,135
Rates and water	488	1,978
Insurance	3,573	3,440
Light and heat	3,339	2,292
Telephone	412	1,238
Printing and stationery	1,216	1,703
Sundries	1,558	1,113
Staff recruitment and training	1,060	361
Repairs and renewals	8,750	5,208
School meals and refreshments	7,800	6,273
Carried forward	223,411	220,770

This page does not form part of the statutory financial statements

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31ST AUGUST 2021**

	31/8/21 £	31/8/20 £
Charitable activities		
Brought forward	223,411	220,770
Travelling expenses	-	114
Cleaning costs	1,449	1,271
Bank charges	69	65
Curriculum development	1,851	3,990
Payroll & other accountancy charges	1,985	2,298
Legal and professional fees	3,753	4,384
Bad debts	(635)	(109)
Computer expenses	1,445	950
Depreciation of premises	13,472	13,472
Depreciation of fixtures and fittings	1,785	1,874
Depreciation of computer equipment	1,218	305
Loss on assets scrapped	610	-
Loan interest	9,869	8,565
	<u>260,282</u>	<u>257,949</u>
Support costs		
Governance costs		
Independent examiners fees	2,400	2,400
	<u>264,766</u>	<u>261,331</u>
Net (expenditure)/income before gains and losses	(30,918)	12,914
Realised recognised gains and losses		
Movement in fair value of investments	13,791	(764)
	<u>(17,127)</u>	<u>12,150</u>

This page does not form part of the statutory financial statements

HEYHOUSES CHURCH OF ENGLAND NURSERY SCHOOL LIMITED

England & Wales - Charity number 1081067

Accounts

REGISTERED COMPANY NUMBER: 03658981 (England and Wales)
REGISTERED CHARITY NUMBER: 1081067

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020
FOR
HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31ST AUGUST 2020**

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**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31ST AUGUST 2020**

TRUSTEES	H C Atkinson C E Barnes D G Brown E A Hodgson P M Gibbons
COMPANY SECRETARY	C E Barnes
REGISTERED OFFICE	327 Clifton Drive South Lytham St Annes Lancashire FY8 1HN
PRINCIPAL ADDRESS	Clarendon Road North Lytham St Annes Lancashire FY8 3EE
REGISTERED COMPANY NUMBER	03658981 (England and Wales)
REGISTERED CHARITY NUMBER	1081067
INDEPENDENT EXAMINER	Whitehead & Howarth 327 Clifton Drive South Lytham St Annes Lancashire FY8 1HN
BANKERS	TSB Bank Plc 25-27 Birley Street Blackpool Lancashire FY1 1EG
HONORARY PRESIDENT	Mrs Elaine Nightingale

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of children below compulsory school age by providing or assisting in the provision of educational recreational and other charitable facilities and to advance the education of pupils attending Heyhouses Endowed Church of England Primary School by furthering the charitable purposes of the Heyhouses Endowed Church of England Primary School Fund. The charity may make donations from surplus funds to Heyhouses Church of England Primary School as stated in the charity's objectives.

- To provide a broad and balanced curriculum which promotes the physical, intellectual, emotional, social and moral developments of each child regardless of sex, class or disability.
 - To provide an environment and atmosphere in which every child and adult feels secure, valued and confident.
 - The nursery curriculum is designed to develop continuity and progression within the agreed guidelines from the age of three until the end of the Reception year.
 - All children are given the full range of learning opportunities through activities promoting knowledge skills and understanding.
 - The curriculum content is mainly skill based with new activities and ideas introduced through a thematic approach.
 - The approach to learning is emphasis through 'talk' and 'play' both indoors and outdoors, namely:
- Exploratory Play
 - Imaginative Play,
 - Structured and Unstructured Play

Comment

It is evident to all trustees that staff at Heyhouses Nursery ensure that these aims and objectives are met. Nursery is a stimulating and happy environment where children develop as individuals and as a socially interactive group. Extremely favourable comments in parental surveys confirmed their satisfaction with the standard of education and care provided.

Mission Statement

We seek to enable children to reach their full potential educationally, spiritually and socially so that they may become all that God has created them to be.

Public benefit

The trustees consider that the main activities undertaken by the charity to carry out its charitable purposes are for the public benefit and furthermore they consider that they have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Volunteers and students

Nursery staff and trustees are grateful for the regular and valuable contribution of volunteers, special support workers and students from the local college for their valuable input of activities.

Mrs Leanne Phillips volunteered to support literacy in nursery. She has set up and successfully runs a library for the nursery children. We are also pleased to report that an ex-nursery & pupil of Heyhouses, Grace Strickland joined the volunteer team during July 2020.

Miss Jessica Cuff was a valuable student during the autumn and spring terms.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Finance

The payment of fees continues to create the majority of the charities income. Parents are entitled to 15 hours per week for 38 weeks of funded care from the LEA the term after the child's third birthday, this is now called Funding for Early Years (FEE). This is also now available for two year olds who meet the criteria.

This year has seen the continuation of the 30 hours funded provision which was introduced under a government initiative and is well embedded into the system, however this continues to have an impact on the finances of the nursery. The number of families accessing the additional (Enhanced) 15 hours remained at 20 families. Parents were happy to adhere to this ruling and several agree to pay the additional fees. Trustees are confident that they are fulfilling the requirements of the scheme by providing the enhanced hours in support of working parents.

Early Years Pupil Premium continues to be paid to FEE children aged 3-4 who meet the criteria. This year 8 children accessed the additional funding which was used to support ball skill sessions provided by the YMCA as well as supporting these children with additional sessions and covering the costs of hot meals and providing SEN support.

Additional finance was raised through fundraising events.

Trustees will consider family circumstances and use their discretion to waive or reduce fees for children who have special/specific needs or whose pre-school years will be significantly enhanced by attendance at Heyhouses Nursery. The guiding principle when considering such cases is that no child who needs our support should be prevented from attending our nursery by a financial barrier. During 2019-2020, trustees supported two children. Due to family circumstances it was beneficial for one child to be in nursery 3 full days each week and the other who required a hot meal at lunchtime.

Accommodation

Heyhouses C of E Nursery is located in a new purpose built brick building which is located on land owned by The Lytham Schools Trust on Clarendon Road North, Lytham St Annes. This was the fifth year in the new build.

Staffing

Staffing levels have remained constant throughout the year.

Mrs Jean Knight returned to both her nursery and domestic roles following her knee replacement operation.

Miss Robyn Whiteside was promoted to Deputy in November 2020.

Mrs Julie Ward stepped down as deputy to focus on her SEN role.

Mrs Sarah Lowry resigned in October, for personal reasons.

Mrs Janet Stevens indicated her intention to retire in August 2020, which she duly took.

Mrs Wendy Mason also retired at the end of August for personal reasons.

The Performance Management continues to work well with Mr Clive Barnes as the lead with Joanne Kaced in a supporting role.

Lead Practitioner Status was again awarded to the nursery. The nursery continues to be used as an example of good practice to other nurseries throughout Lancashire, although there is no additional funding for the status.

Breakfast Club & After Nursery School Club

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2020**

These clubs continue to operate very well under the leadership of Miss Robyn Whiteside & Miss Sam Surtees and Miss Darcy Porter

Grants

No grants were available this year for nursery resources

Quality Award

Following the completion of the Lancashire Quality Award (LQA) in March 2014 nursery staff continue to ensure that the quality of care and education is upheld.

Ofsted

The nursery was inspected 14 January 2016 and was graded as 'Outstanding' in ALL areas. The inspector could not find any areas for improvement she praised all areas of the nursery and advised nursery to "devise even more ways to enrich children's love of books and storytelling while outside". This was already part of the development plan. It was an excellent report. Since the report Mrs Kaced and the senior management team have continued to update and progress the development plan to ensure nursery provision remains of the highest standard.

Communication

At Heyhouses Nursery we recognise the privileged position we have when parents entrust the care of their young children to us. Our work is very much in partnership with those parents and carers and good communication is vital. We issue weekly newsletters and regular emails with information regarding activities and events taking place. Two detailed newsletters are produced each term, these are also sent to families whose children will be joining the nursery in the future.

This year saw the introduction of a nursery Facebook page which has enhanced the impact on communication.

A meeting is held for parents and carers of new starters in the Summer Term. Open Evenings and Parent Workshops are held throughout the year for families of children currently attending nursery and to those who are looking for nursery provision in the future.

At the end of the Summer Term a transition report is prepared on the progress of all children.

Feedback is encouraged from parents and carers on a regular basis particularly after open evenings and parent workshops.

Informal meetings are held throughout the year when parents have the opportunity to discuss progress etc with their child's key person.

During the Spring and Summer Terms staff from the Reception Department would normally visit nursery to take part in 'storytime' and small groups of nursery children are taken to the Reception Department during the Summer Term,. This is valuable work as it supports the transition of children from nursery to school and is welcomed by staff and parents.

Pandemic - COVID-19

The New Year started as normal for everyone, news that a pandemic which had started in China was spreading into Europe. Nursery continued to operate through the first half of the Spring Term, but then the country went into a full lockdown. The impact on nursery was as follows:

- Nursery closed on Friday 19th March 2020
- We opened again for children of Key Workers in April, it soon became clear that a better service could be provided if nursery worked alongside school to provide the care and this worked successfully.
- Care was provided over the Easter and half term holidays in the summer term

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2020**

- As lockdown was relaxed the number of children requiring care increased and it became necessary to re-open nursery following a deep clean in the middle of June
- During lockdown thirteen staff were furloughed, with some returning to work during the second half of the summer term
- Nursery trustees agreed to continue to pay 100% of salaries until 31st August when it would be reviewed. It was not necessary to continue furloughing staff from September 2020
- Breakfast & After School fees had to be refunded for the spring term along with fees received for the nursery families, so this had a significant impact on the finances. Fee invoices of £31,481 were cancelled in the year contributing to a major part in the reduction in income.

Fundraising activities

The 'Friends of Heyhouses Nursery' continued to work hard raising valuable additional funds for nursery. This money was used to purchase various resources for nursery.

We are very grateful to parents who supported nursery in raising these additional funds. Fundraising events this year were reduced due to the restrictions imposed by the pandemic. The Friends managed to oversee two fundraising efforts:

- Christmas Fair - December
- Christmas Cards

FINANCIAL REVIEW

Financial position

Net income as disclosed in the Statement of Financial Activities is £12,150, surplus, (2019:£31,773 surplus), and reserves are £445,518, (2019:£433,368) All reserves are unrestricted..

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that immediate access bank accounts meet the requirement to allow the funds to be readily available, surplus funds have been invested in shares which will produce dividend income and do not have any material risk.

Reserves policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organization. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of the expenditure.

The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the charity at 31 August 2020 are £445,518.

Going concern

The Trustees have considered the financial circumstances of the charity at the year end and determined that the going concern basis is appropriate.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2020**

FUTURE PLANS

Plans for Future Periods

Money raised through fundraising will continue to be used to develop the resources and equipment in the nursery in line with the requirements of the EYFS and to ensure resources which are used inside are also provided for use in the outdoor area. The Development Plan clearly outlines the focus for the coming year. This year due to the pandemic the wellbeing of the children and staff are the main focus points this year:

The Quality of Education

- To continue developing 'Planning in the Moment' and building on what we have achieved so far
- To focus on the environment both inside and out

Positive Relationships

- To support well-being for ALL children and staff

Leadership and Management

- To support changes to the organisation structure in view of changes anticipated in 2020-2021
- To continue to raise practitioners professional development

Nursery was at 88.5% capacity from January to March 2020, an increase of 3.5% on the previous year.

Napthens Solicitors continued to be a support for the reclamation of debts and supporting the trustees with HR.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and also constitute the management committee. The directors may appoint a person who is willing to act as a director, either to fill a vacancy or as an additional director provided that the maximum of five as set by the articles is not exceeded. The directors would seek to appoint a director from a member of the governing body of Heyhouses C of E Primary School. All directors presenting themselves for re-election will be deemed to have been re-elected unless at the annual general meeting it is resolved not to fill a vacancy or unless a resolution for the re-appointment of the director is put to the meeting and lost.

Trustees meetings

Meetings are held at least twice per year to review progress. Meetings of the Nursery Management Team comprising Clive Barnes, Elizabeth Hodgson, Helen Atkinson, Denise Brown and Joanne Kaced are held as and when required to discuss and decide upon matters of policy, staffing, finance, budgeting and pay review. The Chairman or other appointed trustee meets with all staff at least twice a year.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31ST AUGUST 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The trustees are already familiar with the practical work of the charity and additionally are invited and encouraged to attend meetings and training sessions to familiarise themselves with the charity and the context within which it operates and cover:-

- The obligations of trustees,
- The main documents which set out the operational framework for the charity including the Memorandum and articles,
- Resourcing and the current financial position as set out in the latest published accounts and financial management information,
- Future plans and objectives.

New trustees would be invited to the setting to familiarise themselves with the work of the charity. They would also be provided with a handbook containing full details of the work of the charity along with the Memorandum and Articles of Association and the latest financial statements. New trustees would have an induction programme followed by an analysis of this induction.

Key management remuneration

Mrs D G Brown the nursery business manager and trustee is regarded as key management personnel and received remuneration as detailed in note 5 of the financial statements.

Related parties

The Eco Pod

Trustees continue to work closely with school in developing the use of the EcoPod. Trustees wish to record their gratitude to Richard James for the continued support he has given and continues to give to nursery in relation the Pod. The Charity Incorporated Organisation has been set up. One trustee and one member of staff from the Nursery will serve as trustees of the new CIO, named pod@heyhouses. Nursery has designated times to use the eco pod.

A long term arrangement was made with the St Johns' Ambulance for them to deliver training in the Pod on a weekly basis, generating a regular income, however this was interrupted by the Coronavirus.

Transactions with related parties are as detailed in note 17 of the financial statements.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures consistent with the activities of the charity and in accordance with Ofsted inspections. Procedures are in place to ensure compliance with health and safety of staff, children, volunteers and visitors to the nursery. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity.

Approved by order of the board of trustees on 12th May 2021 and signed on its behalf by:

C E Barnes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

Independent examiner's report to the trustees of Heyhouses Church of England Nursery School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C.L.Higgins FCA
ICAEW
Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

17th May 2021

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31ST AUGUST 2020

	Notes	Unrestricted fund £	Restricted fund £	31/8/20 Total funds £	31/8/19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		45,653	-	45,653	12,431
Charitable activities					
Nursery provision		226,421	-	226,421	280,023
Other trading activities	2	-	-	-	18
Investment income	3	2,171	-	2,171	1,806
Total		274,245	-	274,245	294,278
EXPENDITURE ON					
Raising funds		982	-	982	1,842
Charitable activities					
Nursery provision		260,349	-	260,349	257,105
Total		261,331	-	261,331	258,947
Net gains/(losses) on investments		(764)	-	(764)	(3,558)
NET INCOME		12,150	-	12,150	31,773
RECONCILIATION OF FUNDS					
Total funds brought forward		433,368	-	433,368	401,595
TOTAL FUNDS CARRIED FORWARD		445,518	-	445,518	433,368

The notes form part of these financial statements

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

BALANCE SHEET
31ST AUGUST 2020

	Notes	Unrestricted fund £	Restricted fund £	31/8/20 Total funds £	31/8/19 Total funds £
FIXED ASSETS					
Tangible assets	8	595,211	-	595,211	609,594
Investments	9	101,348	-	101,348	80,308
		696,559	-	696,559	689,902
CURRENT ASSETS					
Stocks	10	1,419	-	1,419	3,613
Debtors	11	28,532	-	28,532	31,634
Cash at bank and in hand		173,123	-	173,123	155,141
		203,074	-	203,074	190,388
CREDITORS					
Amounts falling due within one year	12	(91,865)	-	(91,865)	(60,172)
NET CURRENT ASSETS		111,209	-	111,209	130,216
TOTAL ASSETS LESS CURRENT LIABILITIES		807,768	-	807,768	820,118
CREDITORS					
Amounts falling due after more than one year	13	(362,250)	-	(362,250)	(386,750)
NET ASSETS		445,518	-	445,518	433,368
FUNDS	16				
Unrestricted funds				445,518	433,368
TOTAL FUNDS				445,518	433,368

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

BALANCE SHEET - continued
31ST AUGUST 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th May 2021 and were signed on its behalf by:

C E Barnes - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31ST AUGUST 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost price inclusive of directly attributable costs less cumulative depreciation, provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Fixed asset investments comprise investments in quoted and unquoted equity instruments which are measured at fair value. Changes in fair value are recognized in profit and loss. Fair value is estimated using a valuation technique.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Government grants

Revenue grants are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future related costs, is recognised in income in the period in which it becomes receivable.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have considered the potential implications of COVID-19 and the measures taken to control its impact on the charity when assessing the entity's ability to continue as a going concern. The consideration extended to updating forecasts and sensitivities, taking into account the risk factors identified and the different possible outcomes and assessment of its plans to mitigate events or conditions including the availability of finance if needed. On this basis the trustees have concluded that the going concern basis is appropriate.

2. OTHER TRADING ACTIVITIES

	31/8/20	31/8/19
	£	£
Fundraising events	-	18
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31/8/20	31/8/19
	£	£
Deposit account interest	57	671
Dividend income	2,114	1,135
	<u> </u>	<u> </u>
	<u>2,171</u>	<u>1,806</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/20	31/8/19
	£	£
Independent examiners fees	2,400	2,400
Depreciation - owned assets	15,652	15,919
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	31/8/20	31/8/19
	£	£
Trustees' salaries	15,375	14,438
Trustees' social security	922	819
Trustees' pension contributions to money purchase schemes	276	205
	<u> </u>	<u> </u>
	<u>16,573</u>	<u>15,462</u>

Legal authority for payment was granted by the Charity Commission for England & Wales. The salary was paid to Mrs DG Brown in respect of her position as nursery business manager.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2020 nor for the year ended 31st August 2019.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2020**

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/8/20	31/8/19
Nursery provision	18	18
	<u>18</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,431	-	12,431
Charitable activities			
Nursery provision	280,023	-	280,023
Other trading activities	18	-	18
Investment income	1,806	-	1,806
	<u>1,806</u>	<u>-</u>	<u>1,806</u>
Total	294,278	-	294,278
EXPENDITURE ON			
Raising funds	1,842	-	1,842
Charitable activities			
Nursery provision	257,105	-	257,105
	<u>257,105</u>	<u>-</u>	<u>257,105</u>
Total	258,947	-	258,947
Net gains/(losses) on investments	(3,558)	-	(3,558)
	<u>(3,558)</u>	<u>-</u>	<u>(3,558)</u>
NET INCOME	31,773	-	31,773
RECONCILIATION OF FUNDS			
Total funds brought forward	401,595	-	401,595
	<u>401,595</u>	<u>-</u>	<u>401,595</u>
TOTAL FUNDS CARRIED FORWARD	433,368	-	433,368
	<u>433,368</u>	<u>-</u>	<u>433,368</u>

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2020**

8. TANGIBLE FIXED ASSETS

	Freehold premises £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2019	673,620	24,592	5,362	703,574
Additions	-	169	1,100	1,269
At 31st August 2020	673,620	24,761	6,462	704,843
DEPRECIATION				
At 1st September 2019	76,356	12,262	5,362	93,980
Charge for year	13,472	1,874	306	15,652
At 31st August 2020	89,828	14,136	5,668	109,632
NET BOOK VALUE				
At 31st August 2020	583,792	10,625	794	595,211
At 31st August 2019	597,264	12,330	-	609,594

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st September 2019	80,308
Additions	57,684
Disposals	(35,882)
Revaluations	(762)
At 31st August 2020	101,348
NET BOOK VALUE	
At 31st August 2020	101,348
At 31st August 2019	80,308

There were no investment assets outside the UK.

Fair value/open market value of listed investments at 31 August 2020 £101,348, (2019:£80,308).

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2020**

10. STOCKS

	31/8/20	31/8/19
	£	£
Stocks	1,419	3,613
	<u> </u>	<u> </u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20	31/8/19
	£	£
Trade debtors	14,368	18,389
Other debtors	8,307	10,707
Prepayments	5,857	2,538
	<u> </u>	<u> </u>
	<u>28,532</u>	<u>31,634</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20	31/8/19
	£	£
Other loans (see note 14)	24,500	24,500
Social security and other taxes	610	694
Other creditors	53,472	25,696
Accrued expenses	13,283	9,282
	<u> </u>	<u> </u>
	<u>91,865</u>	<u>60,172</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/20	31/8/19
	£	£
Other loans (see note 14)	362,250	386,750
	<u> </u>	<u> </u>

14. LOANS

An analysis of the maturity of loans is given below:

	31/8/20	31/8/19
	£	£
Amounts falling due within one year on demand:		
Lytham Schools loan	24,500	24,500
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Lytham Schools loan	98,000	98,000
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	264,250	288,750

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2020**

15. SECURED DEBTS

The following secured debts are included within creditors:

	31/8/20 £	31/8/19 £
Lytham Schools loan	386,750	411,250

The loan is secured by way of a fixed and floating charge over the assets of the charitable company.

16. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	433,368	12,150	445,518
TOTAL FUNDS	433,368	12,150	445,518

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	274,245	(261,331)	(764)	12,150
TOTAL FUNDS	274,245	(261,331)	(764)	12,150

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	401,595	31,773	433,368
TOTAL FUNDS	401,595	31,773	433,368

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2020

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	294,278	(258,947)	(3,558)	31,773
TOTAL FUNDS	<u>294,278</u>	<u>(258,947)</u>	<u>(3,558)</u>	<u>31,773</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	401,595	43,923	445,518
TOTAL FUNDS	<u>401,595</u>	<u>43,923</u>	<u>445,518</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	568,523	(520,278)	(4,322)	43,923
TOTAL FUNDS	<u>568,523</u>	<u>(520,278)</u>	<u>(4,322)</u>	<u>43,923</u>

17. RELATED PARTY DISCLOSURES

Remuneration paid to D G Brown is detailed in note 5 of the financial statements.

Trustees of Pod@Heyhouses CIO hold other trusteeships in other organisations and transactions with these organisations are as follows.

The charity paid donations of £1,200 to Pod@Heyhouses CIO in the year.

The charity granted a loan to Pod@Heyhouses CIO, the amount outstanding at 31/08/2020 was £8,307, (2019:£10,707).

The charity received a donation of £25,000 in the year from The Lytham Schools Foundation.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2020**

18. CONTROLLING PARTY

The charitable company is controlled by the director trustees.

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31ST AUGUST 2020**

	31/8/20 £	31/8/19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,032	12,431
Government grants	20,621	-
	45,653	12,431
Other trading activities		
Fundraising events	-	18
Investment income		
Deposit account interest	57	671
Dividend income	2,114	1,135
	2,171	1,806
Charitable activities		
Fees receivable	220,364	270,235
Sale of uniforms	1,226	1,509
Sale of refreshments and lunches	4,831	8,279
	226,421	280,023
Total incoming resources	274,245	294,278
EXPENDITURE		
Other trading activities		
Opening stock	684	1,022
Purchases	1,367	1,504
Closing stock	(1,069)	(684)
	982	1,842
Charitable activities		
Trustees' salaries	15,375	14,438
Trustees' social security	922	819
Trustees' pension contributions	276	205
Wages	176,242	163,541
Social security	2,214	1,972
Pensions	2,135	1,381
Rates and water	1,978	2,675
Insurance	3,440	2,875
Light and heat	2,292	2,611
Telephone	1,238	1,266
Printing and stationery	1,703	479
Carried forward	207,815	192,262

This page does not form part of the statutory financial statements

**HEYHOUSES CHURCH OF ENGLAND NURSERY
SCHOOL LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31ST AUGUST 2020**

	31/8/20 £	31/8/19 £
Charitable activities		
Brought forward	207,815	192,262
Sundries	1,113	886
Staff recruitment and training	361	1,049
Repairs and renewals	5,208	3,229
School meals and refreshments	6,273	10,944
Travelling expenses	114	246
Cleaning costs	1,271	5,596
Bank charges	65	352
Curriculum development	3,990	3,274
Payroll & other accountancy charges	2,298	2,430
Legal and professional fees	4,384	3,424
Bad debts	(109)	457
Computer expenses	950	618
Depreciation of premises	13,472	13,473
Depreciation of fixtures and fittings	1,874	2,175
Depreciation of computer equipment	305	271
Loan interest	8,565	14,019
	257,949	254,705
 Support costs		
 Governance costs		
Independent examiners fees	2,400	2,400
Total resources expended	261,331	258,947
Net income before gains and losses	12,914	35,331
 Realised recognised gains and losses		
Movement in fair value of investments	(764)	(3,558)
Net income	<u>12,150</u>	<u>31,773</u>