

ADVENTURE PLUS

CONSOLIDATED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2024

**ADVENTURE PLUS**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**ADVENTURE PLUS**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**TRUSTEES AND DIRECTORS**

Mr Mark Hellawell (Interim Chair)  
Mr Sam Breuning  
Mr James Cookson  
Mr Andy Field  
Mrs Lucy Downer  
Mrs Jenni Dilliwaiy-Davies

**COMPANY SECRETARY**

Therese Cox

**REGISTERED OFFICE**

Adventure Plus  
Main Street  
Clanfield  
Bampton  
Oxon  
OX18 2SN

**COMPANY REGISTRATION NUMBER**

03976979 England and Wales

**CHARITY REGISTRATION NUMBER**

1081059

**AUDITORS**

Just Audit & Assurance Ltd  
Registered Auditors  
37 Market Square  
Witney  
Oxfordshire  
OX28 6RE

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their annual report and the financial statements for the year ended 31 December 2024.

**Legal and administrative information**

Company number: 03976979 (England & Wales)

Charity number: 1081059

**Status**

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2000 and registered as a charity on 8 June 2000. It commenced trading on 1 January 2002, taking over the operations and net assets of Fair Glade Trust (charity number 802659), founded in 1990.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and I governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**Objectives of the charity**

The objectives of the charity are:

- To advance the Christian Faith
- To advance the Education of, and provide a facility and study courses for, children and young persons in the interests of social welfare and in order to improve their conditions of life.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Trustee-Directors**

Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, who served during the year and up to the date of this report are set out below. Directors continue to implement the 6 year fixed term for Directors as passed in a Board Resolution dated 15 Feb 2008.

Mr Mark Hellawell (Interim Chair):  
Mr Sam Breuning  
Mr James Cookson  
Mr Andy Field  
Mr James Gould:  
Mr Brian Foxton (out going Chair)  
Mrs Lucy Downer  
Mrs Jenni Dilllway Davies

**Secretary:**

Mrs Therese Cox (Solicitor)

**Registered Office:**

Adventure Plus, Main Street, Clanfield, Oxfordshire, OX18 2SN

**Accountants:**

Numbers Limited, 32 High Street, Wendover Bucks HP22 6EA

**Auditors:**

Just Audit & Assurance Ltd, 37 Market Square, Witney, Oxon OX28 6RE

**Bankers:**

National Westminster Bank plc, 23 High Street, Witney, Oxon OX28 6HW

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Management Structure**

Adventure Plus (A+) is governed by a Board of Directors, as outlined above. The Executive Director reports to the Board. The Directors/Trustees are also supported by the Company Secretary who coordinates Directors' Meetings and the legal aspects of the Company/Trust.

The Directors thank the staff who have worked hard to try to maintain the feasibility of running the facilities and providing the beneficial service to our guests and the children and young people with whom we engage.

**Trustees/ Directors**

There were changes to the board as noted above. New trustees/directors are recruited by recommendation by other trustees; must be over 18 years old, must not have been previously disqualified from being a trustee of A+, and must subscribe to A+'s Statement of Beliefs. Trustees are appointed at annual general meetings for a full term or, if otherwise appointed, will vacate their office at the end of the next annual general meeting after being appointed.

**Financial Results**

The financial results show total annual income in 2024 of £894,391 as compared with 2023 of £1,058,143 (a reduction of 15.5%), while expenditure for 2024 of £1,089,765 as compared with 2023 of £953,281 (an increase of 14.3%). This leads to a deficit of £195,374 in 2024, as compared with a net surplus of £104,862 in 2023. In the year, depreciation of £229,461 (2023:£201,463) was charged as an expense, the majority of which relates to land and buildings or tenants improvements. The surplus for the year before depreciation was £34,087 (2023: £306,325).

Grants and donations income for the operations (unrestricted) were down by 14.4% compared to 2023. Donations in relation to the development of the Adventure Base were down 54% after a big campaign in 2023.

**Post Balance Sheet Events**

2025 and beyond will continue to provide a challenging environment within which A+ will maintain its operations. Uncertainties exist with regard to operational income from charged activities due to pressures on our user groups with their own costs during this prolonged period of economic challenges. With careful management of the subsidiary business, Windmill Farm Conference Centre Ltd (WFCCCL), the trustees consider that the charity is able to continue as a going concern.

In 2025 the Charity spent over £100,000 towards the building of its new activity site, principally in preparation for the digging of a lake and creation of a hill. The funds were largely disbursed to redirect high voltage electricity cables with the assistance of SSE.

**Bank**

Bank funds have remained in the black throughout the year with no recourse to overdrafts or loans. Cash reserves are saved in the CCLA's COIF high interest account.

### **QuickBooks accounts package**

The charity uses the Quick books accounts package to keep a live record of all income and outgoings and payroll. It is automatically updated as required by law and by the business of the charity.

### **Business Plan**

On the 16 October 2014 Adventure Plus Limited purchased Windmill Farm Conference Centre (buildings) and 50 acres of land for 1.3million. Adventure Plus also purchased Windmill Farm Conference Centre Limited (WFCCL) for £1 each share (2 shares in total). WFCCL is a wholly owned subsidiary of Adventure Plus and serves as a trading arm with any surplus gift covenanted to the charity. WFCCL continues to provide accommodation and catering for conferences for adults. Adventure Plus also acquired use of further adjacent land in 2018 and is continuing with its plans to build a state of the art Adventure Base for young people within the total 95 acres, as funds are received. The facility already has over 100 beds in wooden cabins and a meeting/dining cabin along with a shower and wash up block completed in 2023. In 2024 work was completed to place overhead power lines underground in order to open up the site for activity facilities.

### **Risk Review**

The trustees believe that risks are well managed within the charitable company. The nature of the work carried out requires a comprehensive system of risk assessments together with health and safety policies covering the many different activities provided for clients. We are also registered with the Adventure Activities Licensing Service (AALS) who inspect our risk management policies as part of the regular licence renewal process.

A+ was inspected in July 2025 and was given a further two year licence.

The trust has full Employers' and Public Liability Insurance cover. The Trustees are not aware of any financial risks affecting the charity other than those noted in the Post Balance Sheet Events paragraph above. The charity has no borrowing.

### **Reserves policy**

Business reserves of £127,431 are below the policy set by the Board of three months' operational outgoings, as recommended by the Charity Commission. The Charity has significant fixed assets and in 2024 and 2025 work is ongoing to release some value from land or buildings which are not required to deliver the aims and objectives of the Charity. It is expected these activities together with other income generating activities will increase reserves to a more acceptable level. The directors will continue to monitor this closely through 2025.

### **Fundraising Activities**

Adventure Plus is committed to high standards with regard to fundraising activity and has complied with all laws relating to charities and fundraising. We are clear, honest and open about our activities and fund raising requirements. We are respectful towards all supporters, and with the work being carried out to meet GDPR regulations has recognised our strong procedures with regards to fundraising information security. A+ received no complaints about our fundraising activities during 2024.

Funds are raised through various means: sponsored events, applications to grant making trusts and bodies, representatives of companies known to staff personally, churches which we are invited to visit, a 'Donate' page on the website, collection pots on several shop counters, and annual communications to all existing supporters. We did not cold call members of the public during 2024. No fundraising activities were carried out on the charity's behalf by external parties during 2024.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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A+ has not signed up to any voluntary fundraising scheme or standards however as noted above all our fundraising activities are carried out to the highest possible standards.

**Volunteers**

We enjoy significantly high quality levels of volunteer support with our charitable provision. Team members join our volunteer GAP Programme and over the course of 2023-4 there were 6 GAP Team Trainee-Instructors and we were delighted that 4 of them decided to stay on for a second year. We also benefit from volunteer support with the administrative of our database, processing individuals' bookings onto our Total Adventure Holidays, ensuring our stationery stocks are good, DBS checks administration, letter writing and reconciliations.

A+ also enjoyed the support of a volunteer qualified electrician who helps ensure our facilities comply with relevant standards. Our Total Adventure holidays are also supported by a wonderful team of volunteer leaders.

All volunteers are screened and where DBS checked as appropriate. Volunteers also help on other events throughout the year, assisting with minibus driving, music and worship and leading outdoor activities which all helps enhance the level of care to the young people we support.

**Statement of Trustees' Responsibilities**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including the net income or expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the trustees' report and the financial statements in accordance with applicable law and regulations of the United Kingdom; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice — Accounting and Reporting by Charities, and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 22 October 2025

Signed on its behalf by



Mr Mark Hallewell  
Chair  
Trustee/Director

EXECUTIVE DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**Strategic Direction:** Adventure *Plus* (A+) continues to encourage and inspire several hundred children and young people each year - and I am delighted to report that we have been able to complete Phase One of our Adventure Base development: provision of Affordable, Accessible Accommodation.

More details of this unique adventure youthwork development can be found on our website.



A+ delivers four main approaches to Adventure Youthwork:

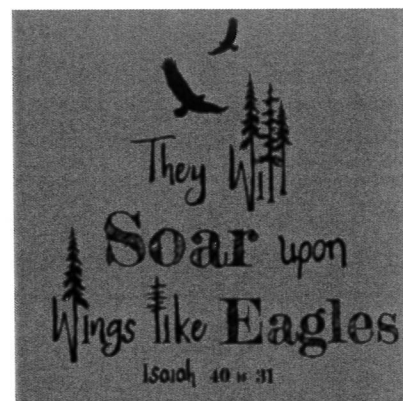
**Group Adventures:** This is the largest section of A+ activity, delivering adventure activities for schools, youth groups and Duke of Edinburgh (DofE) expeditions. We were able to run over 200 events plus regular weekly school based activities in 2024. We worked with over 7,000 children and young people through the year and consistently received positive feedback from children, parents and group organisers alike.

We continued to support Broadway Academy in Aston, inner-Birmingham, amongst an exceptionally high proportion of Asian students who might not otherwise access these experiences. A+ has helped Broadway Academy to develop their outdoor education programme since 2015 with provision of expedition training and assessment for an expanding DofE operation and through 2024 our support continued with advice, coaching and leadership at a growing number of events and continued to work with them to develop programmes at their own adventure facility near Worcester.

**A+ Gap Year:** Siôn Lewis continues to lead our GAP Year programme as part of our Training department headed by Graham Marshall. This investment in trainee instructors is a key aspect of our work, providing continuity of contact and training for young adults and others who may want to explore a career break. We were delighted that 4 of our 6 Gap Team elected to stay on for a second year, including Rhoda Roberts MA, our Conservation and Land Management Intern.

All of these team members contributed significantly to our 'Adventure Youthwork' provision and were in turn both challenged and further equipped for their 'next chapters'.

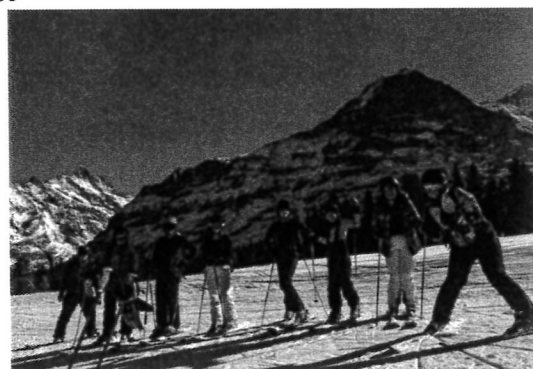
**Total Adventure Holidays:** Once again we hosted our Total Adventure Holidays (TA) for individuals, in the summer at our new Adventure Base here at Windmill Farm. The Easter and summer events provided much needed support and encouragement to over 250 children and young people in 2024. The theme for our evening talks, as selected by our Gap Team in 2024 was taken from Isaiah 40: 28-31: *"Those who hope in the LORD will renew their strength. They will soar on wings like eagles; they will run and not grow weary, they will walk and not be faint"*



'Adventures in Worship' was repeated for a third year. The combination of Christian music workshops and outdoor adventures proved once again to be a real blessing to the young people who attended as well as the amazing leaders and music tutors who volunteered to support the event.

We were delighted to be back in Lauterbrunnen again in February Half term for our annual Ski A+ event in the stunning Jungfrau Region of Switzerland.

**Adventure Impact (Aim):** Alda Porter joined the team to coordinate and grow our specialist unit working with young people referred to A+



## EXECUTIVE DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Feedback from the young people, parents and the referrers continues to be very positive especially when the young people achieve AQA awards through their time with us.

[illegible]

A+ Hospitality can offer a warm welcome to adult groups (Training, Charity, Church, Community, Families & Corporate) in our residential centre with twin en-suite rooms for up to 56 guests. A+ is able to provide activities for

**EXECUTIVE DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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these groups as required. This has proved popular with visiting teams wanting a break from meetings, and to enjoy some friendly competition on the archery range, and team challenges for corporate management training.

Any surplus at the end of the operating year goes directly to support the charitable work of A+. Adult delegates and families staying at Windmill Farm also become aware of the opportunities available at A+, raising the profile of our work amongst our guest who can then book children onto our summer camps and other A+ events

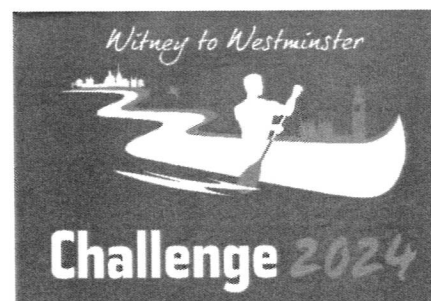
**A+ Hospitality:** A+'s purchase of Windmill Farm land, buildings and business continues to further the aims and objectives of the charity. This includes the neighbouring 5-Bedroom Lower Farm, which offers stand-alone accommodation for families or small groups on retreat



**Fundraising:** Jon Cox continues to spearhead our fund-raising and marketing focus, supported by Ruth Biddulph along with a committed voluntary fund raising team, who share roles including: researching potential donors and trusts; and writing applications and thank you letters.

After successfully raising £1,500,000 in three years to purchase the land and accommodation, and completing our Affordable Accommodation in 2023, fund-raising efforts in 2024 focused on sustaining the activity programme, including replacing 2 of our ageing minibuses and provision of new activities on site for our young people. The big project that will mark the start of Adventure Base: Phase 2 will be the certain of the Adventure Lake and The Hill and research and preparation for this has now begun and in the meantime new activities being prepared include: Octoball, a robust, outdoor 9 Square arena and a realistic (poured concrete) climbing Boulder.

A+ hosted our 8<sup>th</sup> Witney2Westminster Canoe Challenge in May. 24 canoeists paddled from the confluence of the River Windrush, south of Witney, to The London Eye and we were grateful to the Southbank Centre for allowing our paddlers to get off the river at Jubilee Pier. This event raised £30,000 towards A+ funds. Jon Cox clocked up 1,000 miles of Witney2Westminster across all 8 events, when we pulled into our last overnight stop at Teddington Sea Cadets - and raised £10,000 in sponsorship.



**EXECUTIVE DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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**Marketing:** Sara Martin continues to lead our marketing. Focusing on Social Media, our annual Plus Points Newsletter and Christmas Appeal

Our profound thanks go to the following trusts, companies, organisations and churches for their generous support of Adventure *Plus* which has benefitted our work in 2024:

<b>Charitable Trusts and Community Organisations</b>	
The Mathworks Witney Inter Church Singers The Penuel Trust Clanfield Womens Institute Slavanka Trust Charities Trust	The Grace Trust The Give All Charity Deo Gloria Trust St James Place Foundation Good News Evangelical Mission Benefact Trust
<b>Churches</b>	
Plymouth Methodist Church All Souls Church, Langham Place St Mary's Church Cogges	Oxford Diocesan Outreach Fund
<b>Companies</b>	
Mulberry Foster Care Peter Smith and Sons	Hobden Group

**Finance:** At the end of 2024 it is good to see that so much hard work from across the team in a number of areas has paid off in so many ways.

We are thankful to have Tim de Borde of Numbers Ltd on team to manage our finances with the assistance of Hannah Bailey, our Bookkeeper (p/t) and volunteer Jen Osman.

The team also keep up to date with so many 'thank yous' to our generous individual and corporate donors as well as donations from charitable trusts.

My sincere thanks to all of them for continuing to manage a well organised finance operation, which enables our wider team to continue to bring life-changing encouragement to over 7,000 children and youth from diverse backgrounds with widely varying needs.

EXECUTIVE DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**Youthwork in the local community:** during the autumn and spring term A+ continues to host a weekly Adventure Club for children aged 8 and over. Adventures change every few weeks so the young people get to have a go at many of our activities, and it is a great way to keep in touch with children who 'came on camp' in the summer.

The A+ Canoe Club continues to welcome a regular band of paddlers in the summer months

### Directors

A+ benefits from the combined expertise and support of a superb team of Directors through the year:

Mr Brian Foxton (Retired Chair):	Group Engineer - London Borough Hackney Highways. (Stepped down 24 June 2025)
Mr Sam Breuning	Accord Investment Partners
Mr James Cookson	Ridge and Partners - Surveyor
Mr Andy Field	VP Commercial Enablement
Mr James Gould:	Academic Lawyer - University of Plymouth (Stepped down 24 June 2025)
Mr Mark Hellawell (Interim Chair)	Director and founder of Rokwell Partners Ltd (Interim Chair from 24 June 2025)
Ms Lucy Downer	Music Director, Oxford (Appointed 25 June 2025)
Mrs Jenni Dilliway-Davies	Registered Nurse (Appointed 25 June 2025)

I join all the team at A+ in thanking our Directors for their support in so many ways throughout 2024. We are so grateful for the support, encouragement and endorsement of our Patrons:

Jeremy Vine	Reverend Canon David Winter
Jo Gambi	The Most Reverend Dr Ben Kwashi OON of Jos, N. Nigeria
The Right Reverend Dr Steven Croft of Oxford	

Finally, I concluded last year with a quote from a youth leader whose group stayed at the Adventure Base and benefited from our Affordable Accessible Accommodation. This year I am pleased to share feedback from the mother of a 16 year-old camper at Total Adventure 'Peak' Holiday:

*"My son had a fantastic time as a first time camper. He has made friends and had an amazing active week out in creation (away from devices). He loved joining in with the worship band and the team were all fantastic.*

*Keep it up and thank you!"*

Jonathan Cox

Executive Director

2025

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ADVENTURE PLUS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Opinion**

We have audited the consolidated financial statements of Adventure Plus for the year ended 31 December 2024, which comprise the Group Statement of Financial Activities, Charity and Group Balance Sheets, Chairty and Group Cash Flow Statements and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP – FRS102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’ and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and the parent charity’s affairs as at 31 December 2024 and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ADVENTURE PLUS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ADVENTURE PLUS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Charities Act 2011, United Kingdom Generally Accepted Accounting Practice and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularities included, but was not limited to, the following:

- obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing of controls;
- obtaining an understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework;
- an understanding of the charity's risk assessment process, including the risk of fraud;
- designing our audit procedures to respond to our risk assessment; and
- performing audit work over the risk of management override of controls including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ADVENTURE PLUS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
MJ Wright FCA (Senior Statutory Auditor)

For and on behalf of Just Audit & Assurance Ltd, Statutory Auditor

37 Market Square  
Witney  
Oxfordshire  
OX28 6RE

Date:

Just Audit & Assurance Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

**GROUP STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		£	£	2024 £	2023 £
<b>INCOME</b>					
Donations and legacies		114,483	146,662	261,145	454,220
Grant income		-	-	-	-
Charitable activities		358,579	-	358,579	307,109
Investment income		315	-	315	2,535
Other income		27,554	-	27,554	30,161
Trading income of subsidiary		246,798	-	246,798	264,118
<b>Total income</b>	3	<b>747,729</b>	<b>146,662</b>	<b>894,391</b>	<b>1,058,143</b>
<b>Expenditure on:</b>					
Charitable activities		514,770	255,326	770,096	659,120
Governance costs		10,400	-	10,400	11,250
Trading cost of subsidiary		309,269	-	309,269	282,911
<b>Total Expenditure</b>	4	<b>834,439</b>	<b>255,326</b>	<b>1,089,765</b>	<b>953,281</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>(86,710)</b>	<b>(108,664)</b>	<b>(195,374)</b>	<b>104,862</b>
Subsidiary corporation tax		(7,143)	-	(7,143)	(7,000)
<b>NET MOVEMENT IN FUNDS</b>		<b>(79,567)</b>	<b>(108,664)</b>	<b>(188,231)</b>	<b>111,862</b>
Transfer of Funds		(22,808)	22,808	-	-
Reconciliation of funds					
Total funds at 1 January 2024	17	229,806	3,687,571	3,917,377	3,805,515
Total funds at 31 December 2024	17	<b>127,431</b>	<b>3,601,715</b>	<b>3,729,146</b>	<b>3,917,377</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ADVENTURE PLUS

**BALANCE SHEET**  
AS AT 31 DECEMBER 2024

	Notes	GROUP £		CHARITY £	
		2024	2023	2024	2023
<b>FIXED ASSETS</b>					
Tangible assets	8	3,784,369	3,851,174	3,536,181	3,609,275
Investments	9	-	-	2	2
		<u>3,784,369</u>	<u>3,851,174</u>	<u>3,536,181</u>	<u>3,609,277</u>
<b>CURRENT ASSETS</b>					
Stock		987	1,273	-	-
Debtors	10	199,287	226,243	333,471	324,350
Cash at bank in hand		52,417	173,547	40,450	162,423
		<u>252,691</u>	<u>401,063</u>	<u>373,923</u>	<u>486,773</u>
<b>CREDITORS: Amounts falling due within one year</b>	11	(287,914)	(308,860)	(128,692)	(175,735)
<b>NET CURRENT ASSETS</b>		<u>(35,223)</u>	<u>92,203</u>	<u>250,831</u>	<u>311,038</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,749,146</u>	<u>3,943,377</u>	<u>3,781,412</u>	<u>3,920,315</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	12	(20,000)	(26,000)	(15,000)	(21,000)
Provisions for liabilities and charges	13	-	-	-	-
<b>NET ASSETS</b>		<u><u>3,729,146</u></u>	<u><u>3,917,377</u></u>	<u><u>3,766,412</u></u>	<u><u>3,899,315</u></u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted income funds	17	127,431	229,806	164,497	211,744
Restricted income funds	17	3,601,715	3,687,571	3,601,715	3,687,571
		<u><u>3,729,146</u></u>	<u><u>3,917,377</u></u>	<u><u>3,766,412</u></u>	<u><u>3,899,315</u></u>

**ADVENTURE PLUS**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

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These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 Section 1A smaller entities.

Signed on behalf of the board of trustees



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Mr Mark Hallewell  
Trustee/Director – Chair

Date approved by the board: 22 October 2025

# ADVENTURE PLUS

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	GROUP		CHARITY	
		£ 2024	£ 2023	£ 2024	£ 2023
<b>Cash flows from operating activities</b>					
Net income for the reporting period (as per the SOFA)		(195,374)	104,862	(132,903)	156,511
<b>Adjustments for:</b>					
Depreciation charges		229,461	215,009	197,388	186,339
Increase in inventory		286	384	-	-
(Increase) / decrease in debtors		26,957	(119,305)	(9,121)	(247,336)
Profit on the sale of other tangible fixed assets		1,300	6,123	1,300	6,123
Increase in creditors		(26,946)	129,998	(53,043)	76,789
Taxes paid		7,143	-	-	-
Net cash generated by operating activities		42,827	337,071	3,621	178,426
<b>Cash flows from investing activities:</b>					
Proceeds from the sale of other tangible fixed assets		20,700	2,850	20,700	2,850
Purchase of property, plant and equipment		(184,657)	(621,778)	(146,294)	(385,018)
Net Cash used in investing activities		(163,957)	(618,928)	(125,594)	(382,168)
<b>Net increase in cash and cash equivalents</b>		(121,130)	(281,857)	(121,973)	(203,742)
<b>Cash and cash equivalents at the beginning of the year</b>		173,547	455,404	162,423	366,165
<b>Cash and cash equivalents at the end of the year</b>	21	52,417	173,547	40,450	162,423

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 GENERAL INFORMATION**

Adventure Plus is a registered charity and company limited by guarantee incorporated in England and Wales. Its registered office and principal office is:

Adventure Plus  
Main Street  
Clanfield  
Bampton  
Oxon  
OX18 2SN

The financial statements are presented in Sterling, which is the functional currency of the charity.

The charity is a public benefit entity.

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of preparation of the financial statements**

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard 102 Section 1A smaller entities, the Companies Act 2006 and the Charities Act 2011.

**Group financial statements**

The financial statements consolidate the results of the charity and its wholly owned subsidiary Windmill Farm Conference Centre Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption by s.408 Companies Act 2006.

**Incoming resources**

Voluntary income donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measure with sufficient reliability.

Income from trading activities has been included in incoming resources in the period in which the relevant event takes place.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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2 STATEMENT OF ACCOUNTING POLICIES (continued...)

**Grants**

Grants and donation are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources and are treated as restricted or unrestricted income in line with the donor's instructions.

The company received total grant income of £0 (2023 - £0).

**Donated goods, facilities and services**

During the year, a donor has offered the Charity the use of a property within Clanfield village to house some of our members of staff. The property has been provided on a peppercorn rent.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Costs of charitable activities are expenses directly incurred in achieving the objectives of the charity.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised.

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Land and buildings	Straight line basis at 2.5% to 10% per annum
Motor vehicles	Straight line basis at 25% per annum
Computer equipment	Straight line basis at 20% per annum
Fixtures, fittings and equipment	Straight line basis at 20% per annum
Tenant improvements	Straight line basis at 10% per annum

**2 STATEMENT OF ACCOUNTING POLICIES (continued...)**

**Investments**

Investments in subsidiaries are shown at cost less accumulated impairment losses.

**Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account on a straight line basis over the lease term.

Payments received under operating leases are recognised as income over the lease term on a straight-line basis.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Being a registered charity, the charity is not liable to taxation on its income.

The subsidiary meets the definition of a trading business and therefore is liable to taxation on its income.

The subsidiary taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods based on current tax rates and laws. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

**Stock**

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises the cost of goods purchased valued on a first in first out basis.

The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**2 STATEMENT OF ACCOUNTING POLICIES (continued...)****Financial instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the charity would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

**Impairment of non-financial assets**

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets (which is the higher of value in use and the fair value less cost to sell) is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the statement of financial activities.

Stocks are also assessed for impairment at each reporting date. The carrying amount of each item of stock, or group of similar items, is compared with its selling price less cost to complete and sell. If an item of stock, or group of similar items, is impaired its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset, or group of related assets, is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset, or group of related assets, in prior periods. A reversal of an impairment loss is recognised immediately in the statement of financial activities.

**2 STATEMENT OF ACCOUNTING POLICIES (continued...)**

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

**Funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

**Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Pensions**

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments in the balance sheet.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3 INCOMING RESOURCES**

None of the company's income is attributable to geographical markets outside the United Kingdom.

The incoming resources included on page 15 consist of the following sources of income.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted income:</b>		
<b>Donations and legacies</b>		
Donations and legacies	114,483	133,712
	<hr/>	<hr/>
<b>Grant income</b>	-	-
	<hr/>	<hr/>
<b>Charitable activities</b>		
AIM	82,114	36,297
MAP	195,185	192,452
Total adventure	65,633	59,464
DISTIL	15,647	18,896
	<hr/>	<hr/>
	358,579	307,109
	<hr/>	<hr/>
<b>Investment income</b>		
Interest receivable and similar income	315	2,535
	<hr/>	<hr/>
<b>Other income</b>		
Rental income	17,068	4,903
Other income	11,508	25,258
	<hr/>	<hr/>
	28,576	30,161
	<hr/>	<hr/>
<b>Trading income from Subsidiary</b>	246,798	264,118
	<hr/>	<hr/>
	748,751	737,635
	<hr/>	<hr/>
<b>Restricted income:</b>		
<b>Donations and legacies</b>		
Donations and legacies	146,662	320,508
	<hr/>	<hr/>
<b>Total income</b>	895,413	1,058,143
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**4 EXPENDITURE**

The resources expended include on page 15 consist of the following sources of expenditure:

	2024 £	2023 £
<b>Unrestricted expenditure:</b>		
<b>Charitable activities</b>		
Discounts taken	1,336	6,272
Rent and rates	4,900	200
Housing and site expenses	15,007	16,265
Insurance	9,526	6,604
Wages and salaries	309,162	290,100
Activity costs	64,972	47,825
Repairs and maintenance	16,802	16,023
Volunteer expenses	429	1,077
Telephone and fax	6,165	1,616
Printing, postage and stationery	4,612	3,160
Trade subscriptions	5,025	4,824
Sundry expenses	5,829	4,375
Motor expenses	41,368	30,587
Publicity and fundraising	6,316	5,688
Self-Employed Personnel	650	1,690
Legal and professional fees	1,616	224
Accountancy fees	19,815	5,519
Bank charges	1,240	1,219
Donations	-	-
	514,770	443,268
<b>Governance costs</b>		
Governance costs – audit	7,750	8,750
Governance costs – annual accounts	2,650	2,500
	309,269	282,911
<b>Trading cost of subsidiary</b>	834,439	737,429
<b>Restricted expenditure</b>		
<b>Charitable activities</b>		
Wages and salaries	42,456	31,400
Activity costs	2,219	3,445
Accountancy Fees	2,000	-
Repairs and maintenance	4,358	950
Publicity and fundraising	5,605	-
Depreciation	197,388	186,180
Loss/(profit) on sale of other tangible fixed assets	1,300	(6,123)
	255,326	215,852
<b>Total expenditure</b>	1,089,765	953,281

All expenditure for the subsidiary, including depreciation, is included under the heading trading cost of subsidiary.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5 EMPLOYEES**

The average number of persons employed by the charity and its subsidiary (including trustees) during the year was:

	<b>2024</b>	<b>2023</b>
Average number of employees	23	28
	<u><u>          </u></u>	<u><u>          </u></u>

**6 STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs for the Charity during the year amounted to:		
Salaries and wages	451,167	435,124
Social security costs	29,175	26,498
Pension contributions	18,861	17,794
	<u>          </u>	<u>          </u>
	<u><u>499,203</u></u>	<u><u>479,596</u></u>

Included in the trading costs of the subsidiary were staff costs as follows:

Salaries and wages	136,112	145,752
Social security	8,997	9,300
Pension contributions	2,476	3,044
	<u>          </u>	<u>          </u>
	<u><u>147,585</u></u>	<u><u>158,096</u></u>

No employees received emoluments of more than £60,000.

No trustees received any remuneration during the year or received any other benefits from an employment with the charity or a related entity.

**7 KEY MANAGEMENT PERSONNEL REMUNERATION**

Key management personnel remuneration for the year amounted to:	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	54,174	51,477
Pension	6,762	6,153
	<u>          </u>	<u>          </u>
	<u><u>60,936</u></u>	<u><u>51,477</u></u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

8 TANGIBLE ASSETS

GROUP

	Land and buildings £	Motor vehicles £	Other fixed assets £	Total £
<b>Cost</b>				
At 1 January 2024	4,077,077	89,175	454,904	4,621,156
Additions	100,044	24,250	38,363	162,657
Disposals	-	-	-	-
At 31 December 2024	4,177,121	113,425	493,267	4,783,813
<b>Accumulated depreciation</b>				
At 1 January 2024	554,611	41,473	173,898	769,982
Charge for the year	159,266	24,282	45,913	229,461
Disposals	-	-	-	-
At 31 December 2024	713,877	65,755	219,812	999,444
<b>Net book value</b>				
At 1 January 2024	3,522,466	47,702	281,006	3,851,174
At 31 December 2024	3,463,244	47,670	273,455	3,784,369

Included in other fixed assets are computer equipment, fixtures, fittings and equipment and tenant improvements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8 TANGIBLE ASSETS (continued...)**

**CHARITY**

	Land and buildings £	Motor vehicles £	Computer equipment £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>					
At 1 January 2024	4,077,077	89,175	19,545	116,476	4,302,273
Additions	100,044	24,250	-	-	124,294
Disposals	-	-	-	-	-
At 31 December 2024	<u>4,177,121</u>	<u>113,425</u>	<u>19,545</u>	<u>116,476</u>	<u>4,426,567</u>
<b>Accumulated Depreciation</b>					
At 1 January 2024	554,611	41,474	19,545	77,368	692,998
Charge for year	159,266	24,281	-	13,841	197,388
Disposals	-	-	-	-	-
At 31 December 2024	<u>713,877</u>	<u>65,755</u>	<u>19,545</u>	<u>91,209</u>	<u>890,386</u>
<b>Net book value</b>					
At 1 January 2024	<u>3,522,466</u>	<u>47,701</u>	<u>-</u>	<u>39,108</u>	<u>3,609,275</u>
At 31 December 2024	<u>3,463,244</u>	<u>47,670</u>	<u>-</u>	<u>25,267</u>	<u>3,536,181</u>

In 2023, included within land and building additions is a donation of Lower Farm and associated land to the Charity. This was valued at £1,500,000 based on other properties in the market as a professional valuation had not been obtained.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9 FIXED ASSET INVESTMENTS**

	<b>GROUP</b> Investment in subsidiaries £	<b>CHARITY</b> Investment in subsidiaries £
<b>Cost</b>		
At 1 January 2024	-	2
	<hr/>	<hr/>
At 31 December 2024	-	2
	<hr/> <hr/>	<hr/> <hr/>
<b>Net book value</b>		
At 1 January 2024	-	2
	<hr/>	<hr/>
At 31 December 2024	-	2
	<hr/> <hr/>	<hr/> <hr/>

Adventure Plus owns 100% of the issued share capital of its subsidiary Windmill Farm Conference Centre Limited, a company registered in England and Wales. The subsidiary's registered office is Windmill Farm Conference Centre, Main Street, Clanfield, Bampton, Oxfordshire, OX18 2SN.

**10 DEBTORS**

	<b>GROUP</b>		<b>CHARITY</b>	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	158,156	210,316	53,726	114,248
Prepayments and accrued income	31,582	13,523	29,685	6,141
Other debtors	9,549	2,404	250,060	203,964
	<hr/>	<hr/>	<hr/>	<hr/>
	199,287	226,243	333,471	324,350
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**11 CREDITORS: amounts falling due within one year**

	<b>GROUP</b>		<b>CHARITY</b>	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	27,168	5,421	12,231	568
Taxation and social security	30,495	19,308	5,973	4,298
Accruals and deferred income	213,893	282,256	103,822	170,869
Other creditors	16,358	1,875	1,666	-
	<hr/>	<hr/>	<hr/>	<hr/>
	287,914	308,860	128,692	175,735
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12 DEFERRED INCOME**

Included in accruals and deferred income is deferred income of £201,250 in respect of income received in 2024 which relates to future periods. In the accounts for the year ended 31 December 2023 income totalling £258,854 was deferred and has been released in the subsequent years.

**13 CREDITORS:** amounts falling due after more than one year

	<b>GROUP</b>		<b>CHARITY</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other creditors	20,000	26,000	15,000	21,000
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

**14 PROVISIONS FOR LIABILITIES**

	<b>GROUP</b>		<b>CHARITY</b>	
<b>Deferred Taxation</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accelerated capital allowances	-	-	-	-
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

All deferred taxation has been fully provided.

	<b>GROUP</b>		<b>CHARITY</b>	
<b>Movements on deferred taxation provision</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance brought forward	(2,400)	4,600	-	-
Transfer during the year	(7,143)	(7,000)	-	-
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>
Balance carried forward	(9,543)	(2,400)	-	-
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15 COMMITMENTS**

Amounts falling due under operating leases:

	<b>GROUP</b>		<b>CHARITY</b>	
<b>Deferred Taxation</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Expiring in less than one year	-	-	-	-
Expiring in more than one but less than five years	-	-	-	-
Expiring in more than five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Amounts receivable under operating leases:

	<b>GROUP</b>		<b>CHARITY</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Expiring in less than one year	-	-	13,236	8,203
Expiring in more than one but less than five years	-	-	52,945	32,812
Expiring in more than five years	-	-	86,173	119,239
	<u>-</u>	<u>-</u>	<u>152,354</u>	<u>160,254</u>
Balance carried forward	-	-	152,354	160,254
	<u>-</u>	<u>-</u>	<u>152,354</u>	<u>160,254</u>

**16 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Fund balances at 31 December 2024 are represented by:

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	3,536,181	248,188	3,784,369
Stock	-	987	987
Cash at bank and in hand	65,534	(13,117)	52,417
Debtors	-	199,287	199,287
Current liabilities	-	(287,914)	(287,914)
Non-current liabilities	-	(20,000)	(20,000)
	<u>3,601,715</u>	<u>127,431</u>	<u>3,729,146</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

17 MOVEMENT IN FUNDS

	At 1 January 2024 £	Incoming resource £	Outgoing resources £	Transfers £	As at 31 December 2024 £
<b>Unrestricted funds:</b>					
General funds	219,806	747,729	(827,296)	(22,808)	117,431
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	229,806	747,729	(827,296)	(22,808)	127,431
<b>Restricted funds</b>					
Vehicle and equipment	16,614	-	(39,422)	22,808	-
Adventure Base and Yurt Complex	3,662,661	129,802	(199,044)	-	3,593,419
Salary support fund	-	16,860	(16,860)	-	-
MAP	8,296	-	-	-	8,296
Total restricted funds	3,687,571	146,662	(255,326)	22,808	3,601,715
<b>Total funds</b>	3,917,377	894,391	(1,082,622)	-	3,729,146

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**17 MOVEMENT IN FUNDS**

**Movement in funds (previous year)**

	At 1 January 2023 £	Incoming resource £	Outgoing resources £	Transfers £	As at 31 December 2023 £
<b>Unrestricted funds:</b>					
General funds	212,600	737,635	(730,429)	-	219,806
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	222,600	737,635	(730,429)	-	229,806
<b>Restricted funds</b>					
Vehicle and equipment	35,759	6,649	(25,794)	-	16,614
Adventure Base and Yurt Complex	3,662,661	279,014	(155,213)	-	3,662,661
Salary support fund	-	31,400	(31,400)	-	-
MAP	-	3,445	(3,445)	-	8,296
Total restricted funds	3,582,915	320,508	(215,852)	-	3,687,571
<b>Total funds</b>	3,805,515	1,058,143	(946,281)	-	3,917,377

**Vehicles and equipment**

Fund for purchasing, or possibly maintaining, all vehicles, trailers and adventure activity equipment.

**Bursary fund**

Fund for use, at our discretion and following application and assessment, in reducing the price to participants in our activities.

**Adventure Base and Yurt complex**

The name of the fund into which the funds to purchase Windmill Farm Conference Centre Limited, the buildings and land were placed. Plus the fund used for development of an accommodation block, activity centre, yurt complex and activities on the fields to the west of the offices.

**Salary support fund**

Fund for use in supporting salaries of paid team members.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

18 STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>INCOME</b>			
Donations and legacies	133,712	320,508	454,220
Grant income	-	-	-
Charitable activities	307,109	-	307,109
Investment income	2,535	-	2,535
Other income	30,161	-	30,161
Activities for generating funds	264,118	-	264,118
<b>Total income</b>	<b>737,635</b>	<b>320,508</b>	<b>1,058,143</b>
<b>Expenditure on:</b>			
Charitable activities	443,268	215,852	659,120
Governance costs	11,250	-	11,250
Trading cost of subsidiary	282,911	-	282,911
<b>Total expenditure</b>	<b>737,429</b>	<b>215,852</b>	<b>953,281</b>
<b>NET INCOME</b>	<b>206</b>	<b>104,656</b>	<b>104,862</b>
Extraordinary income	-	-	-
Subsidiary corporation tax	(7,000)	-	(7,000)
<b>NET MOVEMENT IN FUNDS</b>	<b>7,206</b>	<b>104,656</b>	<b>111,862</b>
<b>Reconciliation of funds</b>			
Total funds at 1 January 2023	222,600	3,582,915	3,805,515
Total funds at 31 December 2023	229,806	-	3,917,377

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

19 RELATED PARTY TRANSACTIONS

During the year the Charity made the following related party transactions:

**Trustees**

As well as donation their time and expertise during 2024 the trustees made unconditional donations of £270 (2023 - £270) to the Charity.

No trustees incurred expenses during the year or received any remuneration for their services.

**Subsidiary undertaking**

The company has claimed exemptions from reporting disclosure of related party transactions with the following wholly owned group members:

Windmill Farm Conference Centre Limited – Subsidiary

20 ANALYSIS OF CASH AND CASH EQUIVALENTS

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Cash in hand	52,417	173,547	40,450	162,423
<b>Total cash and cash equivalents</b>	<b>52,417</b>	<b>173,547</b>	<b>40,450</b>	<b>162,423</b>

