

ADVENTURE PLUS

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

**The MGroup Partnership
Chartered Certified Accountants
4 Witan Way
Witney, Oxon
OX28 6FF**

**Company Registration Number: 03976979
Charity Number: 1081059**

ADVENTURE PLUS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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ADVENTURE PLUS

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES AND DIRECTORS

James Gould
Helen Leighton
Brian Foxton
Donna Williams
Nick Stevens
Richard Bach
Mark Hellowell

COMPANY SECRETARY

Tessa Cox

REGISTERED OFFICE

Adventure Plus
Main Street
Clanfield
Bampton
Oxon
OX18 2SN

COMPANY REGISTRATION NUMBER

03976979 England and Wales

CHARITY REGISTRATION NUMBER

1081059

ACCOUNTANTS

The MGroup Partnership
Chartered Certified Accountants
4 Witan Way
Witney
Oxon
OX28 6FF

ADVENTURE PLUS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report and the financial statements for the year ended 31 December 2020

Legal and administrative information

Company number: 03976979 (England & Wales)

Charity number: 1081059

Status

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2000 and registered as a charity on 8 June 2000. It commenced trading on 1 January 2002, taking over the operations and net assets of Fair Glade Trust (charity number 802659), founded in 1990.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Objectives of the charity

The objectives of the charity are:

- To advance the Christian Faith
- To advance the Education of, and provide a facility and study courses for, children and young persons in the interests of social welfare and in order to improve their conditions of life.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustee-Directors

Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, who served during the year and up to the date of this report are set out below. Directors continue to implement the 6 year fixed term for Directors as passed in a Board Resolution dated 15 Feb 2008.

Mr Brian Foxton (Chair):	Group Engineer - Street Management Team, London Borough Hackney Highways. Regular Adventure Plus Volunteer and Archery Leader
Revd. Donna Williams:	Vicar, All Saints' Church, Hampton
Mr Richard Bach:	Director and co-founder of XQ Cyber
Mr James Gould:	Academic Lawyer - University of Plymouth
Mr Nick Stevens:	Director of Finance and Resources at St Raphael's Hospice
Mrs Helen Leighton:	Former International Marketing Director
Mr Mark Hellowell	Construction Project Manager

Secretary: Mrs Tessa Cox (Solicitor)

Registered Office: Adventure Plus, Main Street, Clanfield, Oxfordshire, OX18 2SN

Accountants: The M Group, 4 Witan Way, Witney, Oxfordshire, OX28 6FF

Bankers: National Westminster Bank plc, 23 High Street, Witney, Oxon OX28 6HW

ADVENTURE PLUS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Management Structure

Adventure *Plus* (A+) is governed by a Board of Directors, as outlined above. The Executive Director reports to the Board. The Directors/Trustees are also supported by the Company Secretary who coordinates Directors' Meetings and the legal aspects of the Charity.

Trustee/ Director

There were no changes to the board in 2020.

New trustees/directors are recruited by recommendation by other trustees; must be over 18 years old, must not have been previously disqualified from being a trustee of A+, and must subscribe to A+'s Statement of Beliefs. Trustees are appointed at annual general meetings for a full term or, if otherwise appointed, will vacate their office at the end of the next annual general meeting after being appointed.

Financial Results

The financial results show total annual income in 2020 £818,065, as compared with 2019, £459,381 (a decrease of 78%), while expenditure for 2020, £503,983 as compared with 2019 £533,386 (a decrease of 5.5%). This means that there was a surplus of £314,082 in 2020, as compared with a net deficit of £74,005 in 2019.

The income is, as expected, up for 2020. Significant levels of grants and donations were received during the year both from grant making trusts, individuals as well as through the governments Job Retention Scheme and resilience grants. Core operational income was significantly down on the previous years due to the restrictions placed on our activities through the pandemic.

During the enforced cessation of the activities expenditure was significantly cut and staff not placed on furlough generously forwent proportions of their salaries. Other costs were managed well below budget where possible.

In 2020, although the Furlough scheme had enabled A+'s subsidiary Windmill Farm Conference Centre (WF) to retain staff for the first six months of lockdown, the ongoing CV-19 situation and understandable lack of consumer confidence to book a residential stay de facto moth-balled the conference centre. The Directors, therefore had no choice but to temporarily cease operations, transferring some staff to A+ and reducing contracted hours for all. We were sad to announce that staff had been laid off. Other ongoing costs and liabilities of WF continue to be minimised or, where possible, transferred to A+. The Directors thank the staff who have worked hard to try to maintain the feasibility of running the facilities and providing the beneficial service to our guests.

Post Balance Sheet Events

2021 and 2022 will continue to provide a challenging environment within which A+ will maintain its operations. Uncertainties still exist from the CV-19 pandemic with regard to operational income from charged activities due to possible returns to legal limits on the size of group gatherings, the perception of our beneficiaries as to the safety of gathering together in group activities and thus their willingness to engage with our work, the pressure on educational timetabling that might lead to a reduced demand from schools, potential for a reduction in donations during a prolonged period of economic recession. With robust management of costs and commitments, continued lobbying for protection in educational curricula for the provision of our work, increased supporter base, careful management of the subsidiary business, Windmill Farm Conference Centre Ltd (WFCCL), the trustees consider that the charity is able to continue as a going concern.

Bank

Bank funds have remained in the black throughout the year with no recourse to overdrafts or loans. Cash reserves are saved in the COIF high interest account.

QuickBooks accounts package

The charity uses the QuickBooks accounts package to keep a live record of all income and outgoings and payroll. It is automatically updated as required by law and by the business of the charity.

Business Plan

On the 16 October 2014 Adventure Plus Limited purchased Windmill Farm Conference Centre (buildings) and 50 acres of land for £1.3million with a first instalment of £450,000. A+ paid the third and final instalment of £425,000 on the 16 October 2016. Adventure Plus also purchased Windmill Farm Conference Centre Limited (WFCCL) for £1 each share (2 shares in total). WFCCL is now a wholly owned subsidiary of Adventure Plus and will serve as a trading arm with any surplus gift covenanted to the charity. WFCCL will continue to provide accommodation and catering for conferences for adults. Adventure Plus also acquired use of further adjacent land in 2018 and is planning to build a state of the art Adventure Base for young people within the total 95 acres, as funds are received.

Risk Review

The trustees believe that risks are well managed within the charitable company. The nature of the work carried out requires a comprehensive system of risk assessments together with health and safety policies covering the many different activities provided for clients. We are also registered with the Adventure Activities Licensing Service (AALS) who inspect our risk management policies as part of the regular licence renewal process.

A+ was inspected in September 2019 and was given a further two year licence.

The trust has full Employers' and Public Liability Insurance cover. The Trustees are not aware of any financial risks affecting the trust other than the continued uncertain impact of the Covid-19 pandemic. Measures in place through 2020 minimised the impact on the charity however it is expected that the pandemic will continue to reduce A+'s ability to conduct its charitable work. The trust has no borrowing.

Reserves policy

Business reserves of £205,927 are well over the policy set by the Board of three months' operational outgoings, as recommended by the Charity Commission. This will continue to be monitored through 2021.

Fundraising Activities

Adventure Plus is committed to high standards with regard to fundraising activity and has complied with all laws relating to charities and fundraising. We are clear, honest and open about our activities and fund raising requirements. We are respectful towards all supporters, and with the work being carried out to meet GDPR regulations has recognised our strong procedures with regards to fundraising information security. A+ received no complaints about our fundraising activities during 2020.

Funds are raised through various means: sponsored events, applications to grant making trusts and bodies, representatives of companies known to staff personally, churches which we are invited to visit, a 'Donate' page on the website, collection pots on several shop counters, and annual communications to all existing supporters. We did not employ any professional fundraisers or use commercial participators nor did we cold call members of the public during 2020. No fundraising activities were carried out on the charity's behalf by external parties during 2020.

A+ has not signed up to any voluntary fundraising scheme or standards however as noted above all our fundraising activities are carried out to the highest possible standards.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Volunteers

We enjoy significantly high quality levels of volunteer support with our charitable provision. Team members join our volunteer GAP Programme and over the course of 2020 there were 7 team members. There were 2 interns over the year volunteering in our Adventure Impact programme, and gaining marketing skills. In our offices we have volunteers working on administrative tasks such as processing individuals' bookings onto our Total Adventure Holidays, ensuring our stationery stocks are good, DBS checks administration, letter writing, grant trust research, reconciliations. A+ also enjoyed the support of a volunteer electrician who has been investigating and improving elements of the site as deemed suitable. All of our Total Adventure holidays engage volunteer leaders. All volunteers are screened and where necessary are DBS checked. Lastly, throughout the year, on events friends of A+ volunteer their driving, musical, outdoor activities skills and qualifications further enhancing the level of care to the young people we engage with.

Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including the net income or expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the trustees' report and the financial statements in accordance with applicable law and regulations of the United Kingdom; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities, and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 13th Day of October 2021

Signed on its behalf by

Mr Brian Foxton
Chair
Trustee/ Director

ADVENTURE PLUS

EXECUTIVE DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Strategic Direction: I am delighted to report that Adventure Plus (A+) not only survived 2020 but has come out of it stronger and with expanding facilities at Windmill Farm. The site secures a long term base for our growing adventure youthwork, which is already enabling us to reach more young people and is saving substantial payments in rent each year.

Over the course of 2020 we began the first stages of the development of the A+ Adventure Base for the Phase 1: The Yurt Village.

A further £597k was raised and despite the pandemic we welcomed over 2,000 children and young people in 2020.

More details of this unique adventure youthwork development can be found on our website.

A+ delivers four main approaches to Adventure Youthwork:

Group Adventures: Jono Hodson continues to coordinate this largest section of A+ activity, delivering adventure activities for many schools, youth groups and Duke of Edinburgh (DofE) expeditions. The various lockdowns and restrictions meant that we were able to run 40 events through the year - just a quarter of our expected total. Events were post April were, by necessity and to ensure everyone's safety, conducted with fewer young people and while we worked with fewer groups and children and young people than in recent previous years we continued to receive consistently positive feedback.

We continued to support Broadway Academy in Aston, Birmingham, amongst an exceptionally high proportion of Asian students who might not otherwise access these experiences. Over the previous five years we had developed their outdoor education programme, expedition training and assessment for their expanding DofE programme and from 2020 our support continued through providing advice, coaching and leadership at their events.

GAP: Graham Marshall leads the A+ Gap training year which is such a key aspect of our work, providing continuity of contact and training with young people as they grow into adulthood. At the start of 2020 we had two first year GAP team members, two second year members and two interns: Michael De Quidt had graduated from the Gap Year of 2019 into our Aim Internship, working with vulnerable young people, and Frazer Chapman into our Marketing Internship.

In September we welcomed three new Gap Year team members with one joining us from Holland.

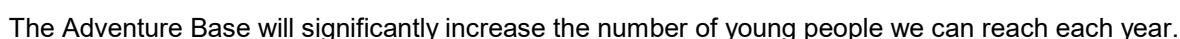
All of these team members contributed significantly to our provision and were in turn both challenged and further equipped for their 'next chapters'.

Total Adventure Holidays: Once again we hosted our Total Adventure Holidays (TA) for individuals, in the summer at the A+ base at Windmill Farm; and TA Ski for a ninth successful year, in Lauterbrunnen, in the stunning Jungfrau Region of Switzerland. The Easter and autumn events were sadly unable to go ahead due to restrictions in place at the time. Demand for places was very high indeed for our summer TAs partly through many other organisations not running their similar events but mainly through our capping of numbers for social distancing reasons. We were still able to support and encourage nearly 100 children and young people across our TAs in 2020. Our theme for the summer was about putting 'on the full armour of God' from Ephesians 6.



EXECUTIVE DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Phase 1 of this project is the exciting and pioneering design of affordable accommodation in the timber (winterised) 'Yurt Village and Youth Hub' which will enable young people to stay on site and benefit from the residential experience as well as the adventure activities. Following the build of the village, a 'communal hub' with self-catering kitchens and youth lounges. Showers and WCs will be built.



EXECUTIVE DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Windmill Farm Conference Centre Ltd: A+'s purchase of Windmill Farm land, buildings and business continues to further the aims and objectives of the charity. A+ offices, staff & volunteer accommodation and activity stores are now located within Windmill Farm saving A+ over £30,000pa in rent.

Windmill Farm Conference Centre can accommodate adult groups (Training, Charity, Church, Community & Corporate) and A+ provides activities for these groups as required. This has proved popular with visiting teams wanting a break from meetings, and to enjoy some friendly competition on the archery range, and team challenges for corporate management training. Any surplus at the end of the operating year goes directly to support the charitable work of A+.

Adult delegates and families staying at Windmill Farm also become aware of the opportunities available at A+, raising the profile of our work with a larger constituency and increasing the market for both sides of the operation.

In 2019 Windmill Farm saw a drop in numbers of guests following changes in the day to day management team. However, towards the end of the year much work has been done to improve the marketing of the facilities, including launching a new website and refreshing contact with previous guests. These efforts were starting to make an impact and 2020 looked to be a promising return to more maintainable levels.

Through CV-19 however and the forced shut down of venues and services across the country and the unsustainable level of costs despite support through the CV-19 Job Retention Scheme and local government grants it was decided that a restructure was required. Late in 2020, when it was possible, we started to have an open restaurant for Friday night curries and Sunday Roasts with pre-booking on-line. These not only raised the profile of Windmill Farm but also proved to be very popular and successful. When regulations meant they had to be stopped many customers were very keen for us re-start. However, the forced de-facto moth-balling of the whole operation meant a reduction in staffing numbers – some able to be transferred to Adventure Plus to help with the building of the Adventure Base.



Initiatives to improve efficiencies of lighting and insulation of the Dining Hall, increase Wi-Fi coverage, and opening up facilities to more short notice on-line bookings all pressed on in readiness for re-opening in 2021. The on-line bookings for the Lower Farm house provided much welcomed income and the forecast past CV-19 remains promising once again for the whole operation.

Once the Phase 1 facilities are fully build, ready for guests, then the re-branded offer "A+ Hospitality" will be the new face of Windmill Farm.

ADVENTURE PLUS

EXECUTIVE DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Fundraising and Marketing: Jon Cox continues to spearhead our fund-raising and marketing focus, and is wonderfully supported by two team members: Ruth Biddulph and, from early 2021, Olivia Watterson, along with a committed voluntary fund raising team, who all share roles between them including: researching potential donors and trusts; and writing applications.

After successfully raising £1,500,000 in three years to purchase the land and accommodation fund-raising efforts in 2020 focussed on the development of our cutting edge Adventure Base and on essential equipment and other growth costs. Over the course of 2020 we received generous donations towards vehicles, Timber Lodges, Yurts and Fixtures, Washrooms and Kitchens, Tag Archery, TA costs and Climbing Equipment, Staff Salaries and general funds for the Adventure Base. We were delighted that one generous donor gave £50,000 to encourage others to give as part of a matched funding scheme and there were successful appeals relating to CV-19 support and our Total Adventure Holidays.

A+ continues to develop its 'marketing presence'. Tim Partridge continued through 2020 leading our Marketing, initially alongside Frazer Chapman as a Marketing Intern - and now with Olivia Watterson. In 2019 they had been busy advertising the many new ventures planned for 2020 including several new 'Active Retreats', With Dad weekends, 'Adventures in Worship' and 'ReviTAlize', our new Revision Camp however all of these had to be put on hold for post CV-19 and will be re-energized for 2022.

Our profound thanks go to the following trusts, companies, organisations and churches for their generous support of Adventure Plus which has benefitted our work in 2020:

Charitable Trusts and Community Organisations

Bernard Sunley Charitable Foundation
Bishop of Oxford's Outreach Fund
Charlotte Marshall Charitable Trust
Colles Trust
Deo Gloria Trust
Doris Field Charitable Trust
East End Family Trust
Garfield Weston Foundation
Horsenden Charitable Trust
Keith Rae Trust

Oxfordshire Community Foundation
Pye Charitable Settlement
Scripture Union
The HDH Wills 1965 Charitable Trust
The Kingsgrove Trust
The Maurice and Hilda Laing Charitable Trust
The Pan Charitable Trust
The Penuel Trust
The Slavanka Trust

Churches

All Souls Langham Place
High Street Methodist Church, Witney
St Leonard's Church, Eynsham
St James the Great, South Leigh
St Mary's Church, Cholsey

St Mary's Church, Cogges
St Nicolas Church, Bookham
Welcome Church, Witney
Witney Inter-Church Singers

Companies

Activities Industry Mutual
Amazon UK
Hobden Group

Peter Smith & Son
The MathWorks Ltd

ADVENTURE PLUS

EXECUTIVE DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Finance: At the end of 2020 it is good to see that so much hard work from across the team in a number of areas has paid off in so many ways.

Will Graves continues to manage our finances with the assistance of Ruth Chown, our Bookkeeper (p/t).

I am grateful for the way he also oversees our IT support and coordinates keeping up to date with so many 'thank yous' from our generous donors and grant making bodies. My sincere thanks are due to them both for running such a tight and well organised finance operation.

Other Operational Progress: Over the course of 2020 we were able to make further improvements to off-site working with laptops, phone diversions, video conferencing, benefitting from the monthly support and expertise of Wimborne Business Systems.

Youthwork in the local community: during the Autumn and Spring term A+ hosts a weekly Adventure Club for children aged 8 and over. Adventures change every few weeks so the young people get to have a go at many of our activities, and it is a great way to keep in touch with children who came 'on camp' in the summer. Over 2020 however this club was only able to go ahead in the Spring term.



We also continued the A+ Canoe Club in 2020 when possible. With a plan to meet on Wednesday evenings from Easter to October, the club was only able to go ahead briefly in the year in June, July, September and October. It is one of the many success stories of A+ and provided a welcome respite from lockdown when it went ahead.

Directors

A+ benefits from the combined expertise and support of a superb team of Directors through the year:

Mr Brian Foxton (Chair):	Group Engineer - Street Management Team, London Borough Hackney Highways. Regular A+ Volunteer and Archery Leader
Revd. Donna Williams:	Vicar, All Saints' Church, Hampton
Mr Richard Bach:	Director and co-founder of XQ Cyber
Mr James Gould:	Academic Lawyer - University of Plymouth
Mr Nick Stevens:	Joint CEO at St Raphael's Hospice
Mrs Helen Leighton:	Former International Marketing Director
Mark Hellawell	Construction Project Manager

ADVENTURE PLUS

EXECUTIVE DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

I join with everyone at A+ in thanking our Directors for their advice and support in so many ways throughout 2020.

We are so grateful for the support, encouragement and endorsement of our Patrons:

Jeremy Vine
Jo Gambi
Rt Revd Colin Fletcher OBE

Reverend Canon David Winter
Archbishop Patrick Kelly of Liverpool (rtd)
Archbishop Ben Kwashi of Jos, N. Nigeria

And finally...

Last year I concluded with a quote from the a camper, Mikey, who, after a number of years, joined the A+ Gap Year. This year I'd like to quote from a first time camper on one of the summer TAs:

"Some people have a camp they go back to every year and then come back as leaders and then send their children....I think this might be that camp for me!"

Jonathan Cox
Executive Director

ADVENTURE PLUS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the accounts of Adventure Plus for the year ended 31 December 2020, which are set out on pages 13 to 31.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under the Charities Act 2011, s. 145 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under s. 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in s. 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D J Green (FCCA)

For and on behalf of
The MGroup Partnership
Chartered Certified Accountants
4 Witan Way
Witney
Oxon, OX28 6FF
20 October 2021

ADVENTURE PLUS

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted	Restricted	Total	Total
		Funds £	Funds £	Funds 2020 £	Funds 2019 £
INCOME					
Donations and legacies		238,006	331,224	569,230	143,388
Grant income		103,074	-	103,074	88,518
Charitable activities		138,494	-	138,494	217,947
Investment income		715	-	715	1,878
Other income		6,552	-	6,552	7,650
Total income	4	<u>486,841</u>	<u>331,224</u>	<u>818,065</u>	<u>459,381</u>
Expenditure on:					
Charitable activities		339,792	159,871	499,663	528,652
Governance costs		4,320	-	4,320	4,734
Total expenditure	5	<u>344,112</u>	<u>159,871</u>	<u>503,983</u>	<u>533,386</u>
NET (EXPENDITURE) / INCOME		142,729	171,353	314,082	(74,005)
Transfer between funds		(6,338)	6,338	-	-
NET MOVEMENT IN FUNDS		136,391	177,691	314,082	(74,005)
Reconciliation of funds					
Total funds at 1 January 2020	16	<u>69,536</u>	<u>1,620,810</u>	<u>1,690,346</u>	<u>1,764,351</u>
Total funds at 31 December 2020	16	<u>205,927</u>	<u>1,798,501</u>	<u>2,004,428</u>	<u>1,690,346</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ADVENTURE PLUS

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020	2019
		£	£
FIXED ASSETS			
Tangible assets	9	1,725,122	1,314,946
Investments	10	2	2
		<u>1,725,124</u>	<u>1,314,948</u>
CURRENT ASSETS			
Debtors	11	55,842	43,187
Cash at bank and in hand		262,460	378,190
		<u>318,302</u>	<u>421,377</u>
CREDITORS: Amounts falling due within one year	12	38,998	45,979
		<u>38,998</u>	<u>45,979</u>
NET CURRENT ASSETS		<u>279,304</u>	<u>375,398</u>
NET ASSETS		<u>2,004,428</u>	<u>1,690,346</u>
FUNDS OF THE CHARITY:			
Unrestricted income funds	16	205,927	69,536
Restricted income funds	16	1,798,501	1,620,810
		<u>2,004,428</u>	<u>1,690,346</u>

ADVENTURE PLUS

BALANCE SHEET AS AT 31 DECEMBER 2020

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 Section 1A smaller entities.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

No notice has been deposited under section 476 of the act requesting the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of trustees

Mr Brain Foxton
Trustee /Director - Chair

Date approved by the board: 13 October 2021

ADVENTURE PLUS**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Net income / (expenditure) for the reporting period (as per the SOFA)		314,082	(74,005)
Adjustments for:			
Depreciation charges		91,753	41,634
(Increase) / decrease in debtors		(12,655)	9,585
(Profit) on the sale of fixed assets		(305)	(894)
(Decrease) / increase in creditors		(6,981)	1,318
		<u>385,894</u>	<u>(22,362)</u>
Cash flows from investing activities:			
Proceeds from the sale of property, plant and equipment		467	3,113
Purchase of property, plant and equipment		(502,091)	(22,995)
		<u>(501,624)</u>	<u>(19,882)</u>
Net cash (used in) investing activities			
		<u>(115,730)</u>	<u>(42,244)</u>
Net (decrease) in cash and cash equivalents			
		(115,730)	(42,244)
Cash and cash equivalents at the beginning of the year		378,190	420,434
Cash and cash equivalents at the end of the year	21	<u>262,460</u>	<u>378,190</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 GENERAL INFORMATION

Adventure Plus is a registered charity and company limited by guarantee incorporated in England and Wales. Its registered office and principal office is:

Adventure Plus
Main Street
Clanfield
Bampton
Oxon
OX18 2SN

The financial statements are presented in Sterling, which is the functional currency of the charity.

The charity is a public benefit entity.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of the financial statements

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard 102 Section 1A smaller entities, Financial Reporting Standard 102 Section 1A smaller entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102"), the Companies Act 2006 and the Charities Act 2011.

Going concern

The Trustees have further reviewed the Charity's cash flow forecasts for the period to 31 December 2021 and have considered the potential impact of COVID-19 on the Charity's different sources of income as well as their ongoing costs.

There is a small net surplus in the budget for 2021. There is high capital expenditure planned for the year to 31 December 2021, this will cause the bank balances to decrease until such point that the charity begins generating income from the Yurt Village. The budgeted cashflow indicates that the charity will manage to maintain its reserve policy of holding three month's outgoings.

Based on the above points the Trustees consider that it remains appropriate to continue to adopt a going concern basis of preparation in the financial statements. The above matters do indicate a level of uncertainty in this judgement.

Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Income from trading activities has been included in incoming resources in the period in which the relevant event takes place.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Grants

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources and are treated as restricted or unrestricted income in line with the donor's instructions.

The company received total grant income of £103,074. £73,074 of this related to income received from the government's Job Retention Scheme. This scheme was introduced due to the COVID-19 pandemic, where employers are able to claim grants of up to 80% of furloughed employees wages costs. A business resilience grant of £30,000 was received from the West Oxfordshire District Council to support businesses affected by COVID-19.

Donated goods, facilities and services

Included within donations and legacies recognised in the accounts, is an amount in relation to the gifted use of land and buildings under a peppercorn lease, with a calculated annual fair value of £50,281 (2019 - £50,281).

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Costs of charitable activities are expenses directly incurred in achieving the objectives of the charity.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised.

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Land and buildings	Straight line basis at 2.5% to 10% per annum
Motor vehicles	Straight line basis at 25% per annum
Computer equipment	Straight line basis at 20% per annum
Other tangible fixed assets	Straight line basis at 20% per annum

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Investments

Investments in subsidiaries are shown at cost less accumulated impairment losses.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account on a straight line basis over the lease term.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Being a registered charity, the charity is not liable to taxation on its income.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the charity would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets (which is the higher of value in use and the fair value less cost to sell) is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the statement of financial activities.

If an impairment loss is subsequently reversed, the carrying amount of the asset, or group of related assets, is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset, or group of related assets, in prior periods. A reversal of an impairment loss is recognised immediately in the statement of financial activities.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Consolidation

The charity is a parent company subject to the small companies regime. The charity and its subsidiary comprise a small group. The charity has therefore taken advantage of the option provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The directors have made key assumptions when calculating a value for donations in kind in respect to the usage of land and buildings. At 31 December 2020 the amount included totalled £50,281.

This estimate is calculated using the costs of similar land and buildings in the local area. The value is calculated by multiplying the size of the area in number of acres donated by the average cost to rent one acre of land. The property is calculated in the same manner using the market cost of renting properties of a similar size.

4 INCOMING RESOURCES

None of the company's income is attributable to geographical markets outside the United Kingdom.

The incoming resources included on page 13 consist of the following sources of income:

	2020	2019
Unrestricted income:		
Donations and legacies		
Donations and legacies	238,006	113,505
Donations from subsidiary company	-	-
	<u>238,006</u>	<u>113,505</u>
Grant income	<u>103,074</u>	<u>37,956</u>
Charitable activities		
AIM	10,136	17,482
MAP	65,276	126,491
Total adventure	41,835	51,819
DISTIL	21,247	22,155
	<u>138,494</u>	<u>217,947</u>
Investment income		
Interest receivable and similar income	715	1,878
Other income		
Rental income	6,552	7,650
	<u>486,841</u>	<u>378,936</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4 INCOMING RESOURCES (continued...)

	2020	2019
Restricted income:		
Donations and legacies		
Donations and legacies	331,224	29,883
Donations from subsidiary company	-	-
	<hr/>	<hr/>
	331,224	29,883
	<hr/>	<hr/>
Grant income	-	50,562
	<hr/>	<hr/>
	331,224	80,445
	<hr/>	<hr/>
Total income	<hr/> <hr/> 818,065	<hr/> <hr/> 459,381

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5 EXPENDITURE

The resources expended included on page 13 consist of the following sources of expenditure:

	2020 Total	2019 Total
	£	£
Unrestricted expenditure:		
Charitable activities		
Rent and rates	50,281	50,281
Housing and site expenses	10,934	10,302
Insurance	6,466	4,812
Wages and salaries	202,929	248,270
Activity costs	34,351	39,794
Repairs and maintenance	3,439	6,351
Volunteer expenses	820	5,190
Telephone and fax	3,780	4,235
Printing, postage and stationery	2,173	2,995
Trade subscriptions	1,786	2,861
Sundry expenses	1,919	2,699
Motor expenses	10,599	28,047
Publicity and fundraising	3,895	6,399
Customer entertaining	64	-
Legal and professional fees	5,680	3,660
Bad debt provision	-	1,212
Bank charges	676	777
Depreciation	-	24,234
	339,792	442,119
Governance costs		
Governance costs - independent exam	4,320	3,600
Governance costs - audit	-	1,134
	4,320	4,734
	344,112	446,853
Restricted expenditure:		
Charitable activities		
Wages and salaries	67,273	64,179
Activity costs	1,150	5,848
Depreciation	91,753	17,400
Depreciation motor vehicles		
Profit on sale of other tangible fixed assets	(305)	(894)
	159,871	86,533
Total expenditure	503,983	533,386

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6 EMPLOYEES

The average number of persons employed by the charity (including trustees) during the year was:

	2020	2019
Average number of employees	14	14
	<u>14</u>	<u>14</u>

7 STAFF COSTS

	2020	2019
Staff costs during the year amounted to:	£	£
Salaries and wages	243,405	276,590
Social security costs	14,668	19,102
Pension contributions	12,129	16,757
	<u>270,202</u>	<u>312,449</u>

No employees received emoluments of more than £60,000.

No trustees received any remuneration during the year or received any other benefits from an employment with the charity or a related entity.

8 KEY MANAGEMENT PERSONNEL REMUNERATION

	2020	2019
Key management personnel remuneration for the year amounted to:	£	£
Salary and wages	36,505	45,361
Pension	3,236	3,227
	<u>39,741</u>	<u>48,588</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9 TANGIBLE ASSETS

	Land and buildings £	Motor vehicles £	Computer equipment £	Other tangible fixed assets £	Total £
Cost					
At 1 January 2020	1,408,753	88,020	19,545	50,079	1,566,397
Additions	468,297	15,065	-	18,729	502,091
Disposals	-	-	-	(235)	(235)
At 31 December 2020	<u>1,877,050</u>	<u>103,085</u>	<u>19,545</u>	<u>68,573</u>	<u>2,068,253</u>
Accumulated depreciation					
At 1 January 2020	118,687	78,432	13,112	41,220	251,451
Charge for year	73,302	11,522	2,204	4,725	91,753
Disposals	-	-	-	(72)	(72)
At 31 December 2020	<u>191,989</u>	<u>89,954</u>	<u>15,316</u>	<u>45,873</u>	<u>343,132</u>
Net book value					
At 1 January 2020	<u>1,290,066</u>	<u>9,588</u>	<u>6,433</u>	<u>8,859</u>	<u>1,314,946</u>
At 31 December 2020	<u>1,685,061</u>	<u>13,131</u>	<u>4,229</u>	<u>22,700</u>	<u>1,725,122</u>

Fixed asset additions in relation to land and buildings includes VAT of £83,718 which the charity is undergoing a process to determine its recoverability. The outcome of this currently remains uncertain.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10 FIXED ASSET INVESTMENTS

	Investment in subsidiaries £
Cost	
At 1 January 2020	2
	<u>2</u>
At 31 December 2020	<u>2</u>
	<u>2</u>
Net book value	
At 1 January 2020	2
	<u>2</u>
At 31 December 2020	<u>2</u>
	<u>2</u>

Adventure plus owns 100% of the issued share capital in it's subsidiary Windmill Farm Conference Centre Limited. The subsidiary's registered office is Windmill Farm Conference Centre, Main Street, Clanfield, Bampton, Oxfordshire, OX18 2SN.

Capital and reserves of Windmill Farm Conference Centre Limited	2020 £	2019 £
Called up share capital	2	2
Profit and loss account	(5,033)	(8,054)
	<u>(5,031)</u>	<u>(8,052)</u>
Shareholder's funds		
	<u>(5,031)</u>	<u>(8,052)</u>
Profit / (loss) for the financial year	3,021	(35,794)
	<u>3,021</u>	<u>(35,794)</u>

11 DEBTORS

	2020 £	2019 £
Trade debtors	-	3,092
Amounts owed from group undertakings	15,158	15,158
Prepayments and accrued income	40,684	14,604
Other debtors	-	10,333
	<u>55,842</u>	<u>43,187</u>
	<u>55,842</u>	<u>43,187</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12 CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	19,230	1,562
Taxation and social security	3,758	5,693
Accruals and deferred income	14,883	33,790
Other creditors	1,127	4,934
	<u>38,998</u>	<u>45,979</u>

13 DEFERRED INCOME

Included in accruals and deferred income is deferred income of £6,196 in respect of income received in 2020 which relates to 2021. In the accounts for the year ended 31 December 2019 income totalling £27,474 was deferred and has been released in the current year.

14 COMMITMENTS

Amounts falling due under operating leases:

	2020	2019
	£	£
Expiring in less than one year	6,077	6,077
Expiring in more than one but less than five years	8	8
Expiring in more than five years	13	15
	<u>6,098</u>	<u>6,100</u>

Amounts receivable under operating leases:

	2020	2019
	£	£
Expiring in less than one year	5,000	5,000
Expiring in more than one but less than five years	20,000	20,000
Expiring in more than five years	69,000	74,000
	<u>94,000</u>	<u>99,000</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2020 are represented by:

	Restricted funds £	Unrestricted funds £	Total funds £
Investments	-	2	2
Tangible assets	1,725,122	-	1,725,122
Debtors	-	55,842	55,842
Cash at bank and in hand	73,378	189,082	262,460
Current liabilities	-	(38,998)	(38,998)
	<u>1,798,500</u>	<u>205,928</u>	<u>2,004,428</u>

16 MOVEMENT IN FUNDS

	At 1 January 2020 £	Incoming resources £	Outgoing resources £	Transfers £	As at 31 December 2020 £
Unrestricted funds:					
General funds	59,536	486,841	(344,112)	(6,338)	195,927
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	<u>69,536</u>	<u>486,841</u>	<u>(344,112)</u>	<u>(6,338)</u>	<u>205,927</u>
Restricted funds					
Vehicles and equipment	10,093	1,715	(18,146)	6,338	-
Bursary fund	977	-	(495)	-	482
Adventure Base and Yurt Complex	1,608,774	307,930	(121,879)	-	1,794,825
Salary support fund	-	18,192	(18,192)	-	-
MAP	966	3,387	(1,159)	-	3,194
TA	-	-	-	-	-
Total restricted funds	<u>1,620,810</u>	<u>331,224</u>	<u>(159,871)</u>	<u>6,338</u>	<u>1,798,501</u>
Total funds	<u>1,690,346</u>	<u>818,065</u>	<u>(503,983)</u>	<u>-</u>	<u>2,004,428</u>

Transfers were made in the year in order to cover the shortfalls in income and expenditure on the individual restricted funds that were in deficit at the year end.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

16 MOVEMENT IN FUNDS (continued...)

Movement in funds (previous year)

	At 1 January 2019 £	Incoming resources £	Outgoing resources £	Transfers £	As at 31 December 2019 £
Unrestricted funds:					
General funds	127,453	378,936	(446,853)	-	59,536
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	137,453	378,936	(446,853)	-	69,536
Restricted funds					
Vehicles and equipment	9,593	995	(495)	-	10,093
Bursary fund	2,445	100	(1,568)	-	977
Adventure Base and Yurt Complex	1,613,160	58,933	(63,319)	-	1,608,774
Salary support fund	1,700	15,171	(16,871)	-	-
MAP	-	3,966	(3,000)	-	966
AIM	-	1,280	(1,280)	-	-
Total restricted funds	1,626,898	80,445	(86,533)	-	1,620,810
Total funds	1,764,351	459,381	(533,386)	-	1,690,346

Vehicles and equipment

Fund for purchasing, or possibly maintaining, all vehicles, trailers and adventure activity equipment.

Bursary fund

Fund for use, at our discretion and following application and assessment, in reducing the price to participants in our activities.

Adventure Base and Yurt complex

The name of the fund into which the funds to purchase Windmill Farm Conference Centre Limited, the buildings and land were placed. Plus the fund used for the development of an accommodation block, activity centre, yurt complex and activities on the fields to the west of the offices.

Salary support fund

Fund for use in supporting salaries of paid team members.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

17 RELATED PARTY TRANSACTIONS

During the year the Charity made the following related party transactions:

Trustees

As well as donating their time and expertise during 2020 the trustees made unconditional donations of £6,700 (2019 £1,357) to the Charity.

No trustees expenses were incurred and no trustees received any remuneration for their services.

Windmill Farm Conference Centre Limited

There is an intercompany loan between Adventure Plus and its subsidiary Windmill Farm Conference Centre Limited, there was an amount owed to Adventure Plus at the year end of £15,158 (2019 £15,158).

During 2020 the Charity paid Windmill Farm Conference Centre Limited contributions towards the shared utility charges of £2,400 (2019 £2,400).

19 POST BALANCE SHEET EVENTS

The Charity entered into a contract with Mobius in relation to the yurt developmet in September 2020 for £177,524. As at 31st December 2020 expenditure of £152,791 had been incurred.

20 STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
INCOME			
Donations and legacies	113,505	29,883	143,388
Grant income	37,956	50,562	88,518
Charitable activities	217,947	-	217,947
Investment income	1,878	-	1,878
Other income	7,650	-	7,650
Total income	378,936	80,445	459,381
Expenditure on:			
Charitable activities	442,119	86,533	528,652
Governance costs	4,734	-	4,734
Total expenditure	446,853	86,533	533,386
NET (EXPENDITURE) / INCOME	(67,917)	(6,088)	(74,005)
Reconciliation of funds			
Total funds at 1 January 2019	137,453	1,626,898	1,764,351
Total funds at 31 December 2019	69,536	1,620,810	1,690,346

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

21 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020	2019
	£	£
Cash in hand	262,460	378,190
Total cash and cash equivalents	262,460	378,190

ADVENTURE PLUS**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
INCOME		
Donations and legacies	238,006	113,505
Restricted donations and legacies	331,224	29,883
Grant income	103,074	37,956
Restricted grant income	-	50,562
Charitable activity	138,494	217,947
Investment income	715	1,878
Other income	6,552	7,650
	<hr/>	<hr/>
	818,065	459,381
EXPENDITURE		
Rent and rates	50,281	50,281
Housing and site expenses	10,934	10,302
Insurance	6,466	4,812
Wages and salaries	270,202	312,449
Activity costs	35,501	45,642
Repairs and maintenance	3,439	6,351
Volunteer expenses	820	5,190
Telephone and fax	3,780	4,235
Printing, postage and stationery	2,173	2,995
Trade subscriptions	1,786	2,861
Sundry expenses	1,919	2,699
Motor expenses	10,599	28,047
Publicity and fundraising	3,895	6,399
Customer entertaining	64	-
Legal and professional fees	5,680	3,660
Bad debt provision	-	1,212
Accountancy fees	4,320	3,600
Auditors' remuneration - audit fees	-	1,134
Bank charges	676	777
Depreciation land and buildings	73,302	26,473
Depreciation motor vehicles	11,522	9,588
Depreciation computer equipment	2,204	2,234
Depreciation other tangible fixed assets	4,725	3,339
(Profit) on sale of other tangible fixed assets	(305)	(894)
	<hr/>	<hr/>
	503,983	533,386
NET INCOME / (EXPENDITURE)	<hr/>	<hr/>
	314,082	(74,005)
	<hr/>	<hr/>