ADVENTURE PLUS

England & Wales · Charity number 1081059

Details

Other names	EASTER ADVENTURE, TOTAL ADVENTURE
Status	Registered
Legal form	Charitable company
Company number	03976979
Registered	2000-06-08
Register	View on the Charity Commission register

Contact

Address	Adventure Plus Main Street Clanfield Bampton OX18 2SN
Phone	01993703308
Email	tessa@adventureplus.org.uk
Website	www.adventureplus.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE:-(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEF'S APPEARING IN THE SCHEDULE HERETO IN THE UNITED KINGDOM OR ELSEWHERE AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT;(B) TO ADVANCE EDUCATION, INCLUDING IN THE AREAS OF OUTDOOR PURSUITS, ENVIRONMENTAL STUDIES, SPORT, MUSIC, ARTS AND CRAFTS, BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE IN THE UNITED KINGDOM OR ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(C) TO PROVIDE FACILITIES FOR RECREATION, SPORT OR OTHER LEISURE TIME OCCUPATION IN THE INTEREST OF SOCIAL WELFARE FOR PERSONS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WIT THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SUCH PERSONS IN THE UNITED KINGDOM OR ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

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Activities: To advance the Christian faith. To provide a facility and study courses for children and young people in the interests of social welfare and to improve their conditions of life

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities, Amateur Sport
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** IN THE UNITED KINGDOM OR ELSEWHERE
- Scotland
- Switzerland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£894,391	£1,089,765	£3,729,146	23
2023-12-31	£1,058,143	£953,281	£3,917,377	28
2022-12-31	£2,332,564	£795,654	£3,805,515	21
2021-12-31	£822,013	£596,132	£2,230,309	16
2020-12-31	£818,065	£503,983	£2,004,428	14

Trustees

Name	Role	Appointed
Andrew Field		2023-10-11
James Cookson		2023-10-11
Jennifer Dilliway-Davies		2025-06-25
Lucy Downer		2025-06-25
MARK RICHARD HELLAWELL		2017-07-12
Sam Breuning		2023-10-11

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ADVENTURE PLUS

England & Wales - Charity number 1081059

Accounts

ADVENTURE PLUS

CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

Company Registration Number: 03976979
Charity Number: 1081059

ADVENTURE PLUS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES AND DIRECTORS

Mr Mark Hellawell (Interim Chair)
Mr Sam Breuning
Mr James Cookson
Mr Andy Field
Mrs Lucy Downer
Mrs Jenni Dilliway-Davies

COMPANY SECRETARY

Therese Cox

REGISTERED OFFICE

Adventure Plus
Main Street
Clanfield
Bampton
Oxon
OX18 2SN

COMPANY REGISTRATION NUMBER

03976979 England and Wales

CHARITY REGISTRATION NUMBER

1081059

AUDITORS

Just Audit & Assurance Ltd
Registered Auditors
37 Market Square
Witney
Oxfordshire
OX28 6RE

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and the financial statements for the year ended 31 December 2024.

Legal and administrative information

Company number: 03976979 (England & Wales)

Charity number: 1081059

Status

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2000 and registered as a charity on 8 June 2000. It commenced trading on 1 January 2002, taking over the operations and net assets of Fair Glade Trust (charity number 802659), founded in 1990.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and I governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Objectives of the charity

The objectives of the charity are:

- To advance the Christian Faith
- To advance the Education of, and provide a facility and study courses for, children and young persons in the interests of social welfare and in order to improve their conditions of life.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustee-Directors

Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, who served during the year and up to the date of this report are set out below. Directors continue to implement the 6 year fixed term for Directors as passed in a Board Resolution dated 15 Feb 2008.

Mr Mark Hellawell (Interim Chair):
Mr Sam Breuning
Mr James Cookson
Mr Andy Field
Mr James Gould:
Mr Brian Foxton (out going Chair)
Mrs Lucy Downer
Mrs Jenni Dilliway Davies

Secretary:	Mrs Therese Cox (Solicitor)
Registered Office:	Adventure Plus, Main Street, Clanfield, Oxfordshire, OX18 2SN
Accountants:	Numbers Limited, 32 High Street, Wendover Bucks HP22 6EA
Auditors:	Just Audit & Assurance Ltd, 37 Market Square, Witney, Oxon OX28 6RE
Bankers:	National Westminster Bank plc, 23 High Street, Witney, Oxon OX28 6HW

Management Structure
Adventure Plus (A+) is governed by a Board of Directors, as outlined above. The Executive Director reports to the Board. The Directors/Trustees are also supported by the Company Secretary who coordinates Directors' Meetings and the legal aspects of the Company/Trust.

The Directors thank the staff who have worked hard to try to maintain the feasibility of running the facilities and providing the beneficial service to our guests and the children and young people with whom we engage.

Trustees/ Directors
There were changes to the board as noted above. New trustees/directors are recruited by recommendation by other trustees; must be over 18 years old, must not have been previously disqualified from being a trustee of A+, and must subscribe to A+'s Statement of Beliefs. Trustees are appointed at annual general meetings for a full term or, if otherwise appointed, will vacate their office at the end of the next annual general meeting after being appointed.

Financial Results

The financial results show total annual income in 2024 of £894,391 as compared with 2023 of £1,058,143 (a reduction of 15.5%), while expenditure for 2024 of £1,089,765 as compared with 2023 of £953,281 (an increase of 14.3%). This leads to a deficit of £195,374 in 2024, as compared with a net surplus of £104,862 in 2023. In the year, depreciation of £229,461 (2023:£201,463) was charged as an expense, the majority of which relates to land and buildings or tenants improvements. The surplus for the year before depreciation was £34,087 (2023: £306,325).

Grants and donations income for the operations (unrestricted) were down by 14.4% compared to 2023. Donations in relation to the development of the Adventure Base were down 54% after a big campaign in 2023.

Post Balance Sheet Events
2025 and beyond will continue to provide a challenging environment within which A+ will maintain its operations. Uncertainties exist with regard to operational income from charged activities due to pressures on our user groups with their own costs during this prolonged period of economic challenges. With careful management of the subsidiary business, Windmill Farm Conference Centre Ltd (WFCC L), the trustees consider that the charity is able to continue as a going concern.

In 2025 the Charity spent over £100,000 towards the building of its new activity site, principally in preparation for the digging of a lake and creation of a hill. The funds were largely disbursed to redirect high voltage electricity cables with the assistance of SSE.

Bank
Bank funds have remained in the black throughout the year with no recourse to overdrafts or loans.
Cash reserves are saved in the CCLA's COIF high interest account.

QuickBooks accounts package

The charity uses the Quick books accounts package to keep a live record of all income and outgoings and payroll. It is automatically updated as required by law and by the business of the charity.

Business Plan

On the 16 October 2014 Adventure Plus Limited purchased Windmill Farm Conference Centre (buildings) and 50 acres of land for 1.3million. Adventure Plus also purchased Windmill Farm Conference Centre Limited (WFCCL) for £1 each share (2 shares in total). WFCCL is a wholly owned subsidiary of Adventure Plus and serves as a trading arm with any surplus gift covenanted to the charity. WFCC continues to provide accommodation and catering for conferences for adults. Adventure Plus also acquired use of further adjacent land in 2018 and is continuing with its plans to build a state of the art Adventure Base for young people within the total 95 acres, as funds are received. The facility already has over 100 beds in wooden cabins and a meeting/dining cabin along with a shower and wash up block completed in 2023. In 2024 work was completed to place overhead power lines underground in order to open up the site for activity facilities.

Risk Review

The trustees believe that risks are well managed within the charitable company. The nature of the work carried out requires a comprehensive system of risk assessments together with health and safety policies covering the many different activities provided for clients. We are also registered with the Adventure Activities Licensing Service (AALS) who inspect our risk management policies as part of the regular licence renewal process.

A+ was inspected in July 2025 and was given a further two year licence.

The trust has full Employers' and Public Liability Insurance cover. The Trustees are not aware of any financial risks affecting the charity other than those noted in the Post Balance Sheet Events paragraph above. The charity has no borrowing.

Reserves policy

Business reserves of £127,431 are below the policy set by the Board of three months' operational outgoings, as recommended by the Charity Commission. The Charity has significant fixed assets and in 2024 and 2025 work is ongoing to release some value from land or buildings which are not required to deliver the aims and objectives of the Charity. It is expected these activities together with other income generating activities will increase reserves to a more acceptable level. The directors will continue to monitor this closely through 2025.

Fundraising Activities

Adventure Plus is committed to high standards with regard to fundraising activity and has complied with all laws relating to charities and fundraising. We are clear, honest and open about our activities and fund raising requirements. We are respectful towards all supporters, and with the work being carried out to meet GDPR regulations has recognised our strong procedures with regards to fundraising information security. A+ received no complaints about our fundraising activities during 2024.

Funds are raised through various means: sponsored events, applications to grant making trusts and bodies, representatives of companies known to staff personally, churches which we are invited to visit, a 'Donate' page on the website, collection pots on several shop counters, and annual communications to all existing supporters. We did not cold call members of the public during 2024. No fundraising activities were carried out on the charity's behalf by external parties during 2024.

A+ has not signed up to any voluntary fundraising scheme or standards however as noted above all our fundraising activities are carried out to the highest possible standards.

Volunteers

We enjoy significantly high quality levels of volunteer support with our charitable provision. Team members join our volunteer GAP Programme and over the course of 2023-4 there were 6 GAP Team Trainee-Instructors and we were delighted that 4 of them decided to stay on for a second year. We also benefit from volunteer support with the administrational of our database, processing individuals' bookings onto our Total Adventure Holidays, ensuring our stationery stocks are good, DBS checks administration, letter writing and reconciliations.

A+ also enjoyed the support of a volunteer qualified electrician who helps ensure our facilities comply with relevant standards. Our Total Adventure holidays are also supported by a wonderful team of volunteer leaders.

All volunteers are screened and where DBS checked as appropriate. Volunteers also help on other events throughout the year, assisting with minibus driving, music and worship and leading outdoor activities which all helps enhance the level of care to the young people we support.

Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including the net income or expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the trustees' report and the financial statements in accordance with applicable law and regulations of the United Kingdom; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice — Accounting and Reporting by Charities, and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 22 October 2025
Signed on its behalf by

Mr Mark Hallewell
Chair
Trustee/Director

EXECUTIVE DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Strategic Direction: Adventure *Plus (*A+) continues to encourage and inspire several hundred children and young people each year - and I am delighted to report that we have been able to complete Phase One of our Adventure Base development: provision of Affordable, Accessible Accommodation.

More details of this unique adventure youthwork development can be found on our website.

A+ delivers four main approaches to Adventure Youthwork:

Group Adventures: This is the largest section of A+ activity, delivering adventure activities for schools, youth groups and Duke of Edinburgh (DofE) expeditions. We were able to run over 200 events plus regular weekly school based activities in 2024. We worked with over 7,000 children and young people through the year and consistently received positive feedback from children, parents and group organisers alike.

We continued to support Broadway Academy in Aston, inner-Birmingham, amongst an exceptionally high proportion of Asian students who might not otherwise access these experiences. A+ has helped Broadway Academy to develop their outdoor education programme since 2015 with provision of expedition training and assessment for an expanding DofE operation and through 2024 our support continued with advice, coaching and leadership at a growing number of events and continued to work with them to develop programmes at their own adventure facility near Worcester.

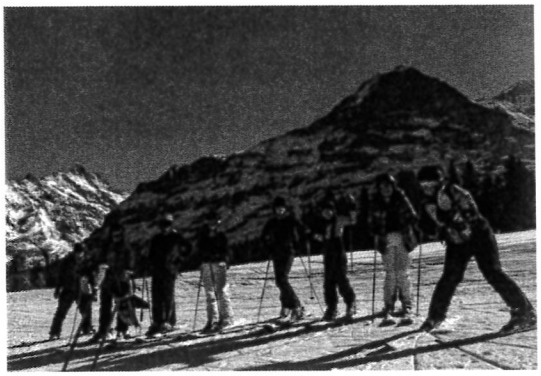
A+ Gap Year: Siôn Lewis continues to leaders our GAP Year programme as part of our Training department headed by Graham Marshall. This investment in trainee instructors is a key aspect of our work, providing continuity of contact and training for young adults and others who may want to explore a career break. We were delighted that 4 of our 6 Gap Team elected to stay on for a second year, including Rhoda Roberts MA, our Conservation and Land Management Intern.

All of these team members contributed significantly to our 'Adventure Youthwork' provision and were in turn both challenged and further equipped for their 'next chapters'.

Total Adventure Holidays: Once again we hosted our Total Adventure Holidays (TA) for individuals, in the summer at our new Adventure Base here at Windmill Farm. The Easter and summer events provided much needed support and encouragement to over 250 children and young people in 2024. The theme for our evening talks, as selected by our Gap Team in 2024 was taken from Isaiah 40: 28-31: "*Those who hope in the LORD will renew their strength. They will soar on wings like eagles; they will run and not grow weary, they will walk and not be faint"*

.

'Adventures in Worship' was repeated for a third year. The combination of Christian music workshops and outdoor adventures proved once again to be a real blessing to the young people who attended as well as the amazing leaders and music tutors who volunteered to support the event.



We were delighted to be back in Lauterbrunnen again in February Half term for our annual Ski A+ event in the stunning Jungfrau Region of Switzerland.

Adventure Impact (Aim): Alda Porter joined the team to coordinate and grow our specialist unit working with young people referred to A+

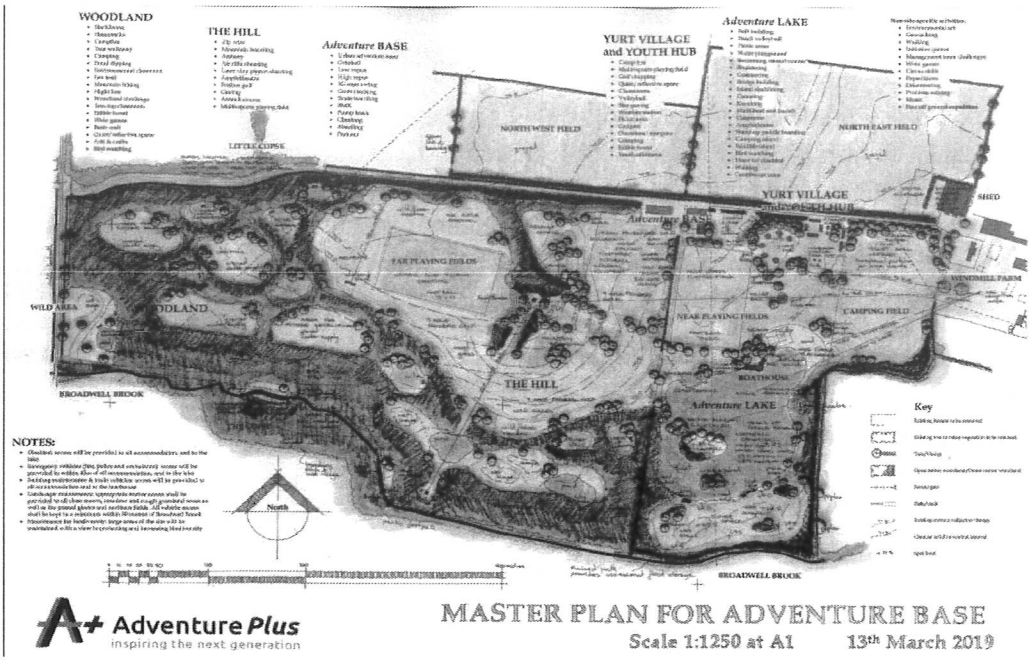
during term time, many of whom are disadvantaged through poverty, emotional and behaviour difficulties or disabilities.

We are delighted to continue our long term relationship in 2024 for children based at the two large Secondary Schools in Witney: Wood Green and Henry Box Schools; and local primary schools including The Blake School, Tower Hill School and Mulberry Bush, a specialist school for vulnerable and severely traumatised primary aged children.and another specialist charity: Man and Boy.

We have also continued to encourage children in the care of Sandwell House, based locally in Alvescot, and have continued to provide our own 'Family Adventure Mornings' for families in the local area with particular needs.

Feedback from the young people, parents and the referrers continues to be very positive especially when the young people achieve AQA awards through their time with us.

Adventure Base:



Increasingly varied adventure programmes from our site includes mountain bike Tricky Trail, slacklining and bushcraft in our copse and a growing programme of conservation activities including tree planting and field work sessions for schools. We also benefit from local access to the Upper River Thames for Canoeing and kayaking and Stand-Up Paddleboarding - our newest activity which proved very popular in 2024

With Phase 1 of the Adventure Base now complete: Affordable Accessible Accommodation in our unique 'Timber Yurt Village' and 'Timber Cabins', over 100 children and young people can now stay overnight on site and benefit from the residential experience as well as the adventure activities.

The Adventure *Base* is already significantly increasing the number of young people A+ can reach and encourage each year.

A+ Hospitality can offer a warm welcome to adult groups (Training, Charity, Church, Community, Families & Corporate) in our residential centre with twin en-suite rooms for up to 56 guests. A+ is able to provide activities for

these groups as required. This has proved popular with visiting teams wanting a break from meetings, and to enjoy some friendly competition on the archery range, and team challenges for corporate management training.

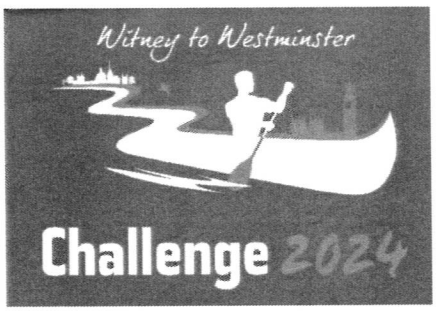
Any surplus at the end of the operating year goes directly to support the charitable work of A+.
Adult delegates and families staying at Windmill Farm also become aware of the opportunities available at A+, raising the profile of our work amongst our guest who can then book children onto our summer camps and other A+ events

A+ Hospitality: A+'s purchase of Windmill Farm land, buildings and business continues to further the aims and objectives of the charity. This includes the neighbouring 5-Bedroom Lower Farm, which offers stand-alone accommodation for families or small groups on retreat

Fundraising: Jon Cox continues to spearhead our fund-raising and marketing focus, supported by Ruth Biddulph along with a committed voluntary fund raising team, who share roles including: researching potential donors and trusts; and writing applications and thank you letters.

After successfully raising £1,500,000 in three years to purchase the land and accommodation, and completing our Affordable Accommodation in 2023, fund-raising efforts in 2024 focused on sustaining the activity programme, including replacing 2 of our ageing minibuses and provision of new activities on site for our young people. The big project that will mark the start of Adventure Base: Phase 2 will be the certain of the Adventure Lake and The Hill and research and preparation for this has now begun and in the meantime new activities being prepared include: Octoball, a robust, outdoor 9 Square arena and a realistic (poured concrete) climbing Boulder.

A+ hosted our 8th Witney2Westminster Canoe Challenge in May. 24 canoeists paddled from the confluence of the River Windrush, south of Witney, to The London Eye and we were grateful to the Southbank Centre for allowing our paddlers to get off the river at Jubilee Pier. This event raised £30,000 towards A+ funds. Jon Cox clocked up 1,000 miles of Witney2Westminster across all 8 events, when we pulled into our last overnight stop at Teddington Sea Cadets - and raised £10,000 in sponsorship.



Marketing: Sara Martin continues to lead our marketing. Focusing on Social Media, our annual Plus Points Newsletter and Christmas Appeal

Our profound thanks go to the following trusts, companies, organisations and churches for their generous support of Adventure *Plus* which has benefitted our work in 2024:

Charitable Trusts and Community Organisations	
The Mathworks Witney Inter Church Singers The Penuel Trust Clanfield Womens Institute Slavanka Trust Charities Trust	The Grace Trust The Give All Charity Deo Gloria Trust St James Place Foundation Good News Evangelical Mission Benefact Trust
Churches	
Plymouth Methodist Church All Souls Church, Langham Place St Mary's Church Cogges	Oxford Diocesan Outreach Fund
Companies	
Mulberry Foster Care Peter Smith and Sons	Hobden Group

Finance: At the end of 2024 it is good to see that so much hard work from across the team in a number of areas has paid off in so many ways.

We are thankful to have Tim de Borde of Numbers Ltd on team to manage our finances with the assistance of Hannah Bailey, our Bookkeeper (p/t) and volunteer Jen Osman.

The team also keep up to date with so many 'thank yous' to our generous individual and corporate donors as well as donations from charitable trusts.

My sincere thanks to all of them for continuing to manage a well organised finance operation, which enables our wider team to continue to bring life-changing encouragement to over 7,000 children and youth from diverse backgrounds with widely varying needs.

EXECUTIVE DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Youthwork in the local community: during the autumn and spring term A+ continues to host a weekly Adventure Club for children aged 8 and over. Adventures change every few weeks so the young people get to have a go at many of our activities, and it is a great way to keep in touch with children who 'came on camp' in the summer.

The A+ Canoe Club continues to welcome a regular band of paddlers in the summer months

Directors

A+ benefits from the combined expertise and support of a superb team of Directors through the year:

Mr Brian Foxton (Retired Chair):	Group Engineer - London Borough Hackney Highways. (Stepped down 24 June 2025)
Mr Sam Breuning	Accord Investment Partners
Mr James Cookson	Ridge and Partners - Surveyor
Mr Andy Field	VP Commercial Enablement
Mr James Gould:	Academic Lawyer - University of Plymouth (Stepped down 24 June 2025)
Mr Mark Hellawell (Interim Chair)	Director and founder of Rokwell Partners Ltd (Interim Chair from 24 June 2025)
Ms Lucy Downer	Music Director, Oxford (Appointed 25 June 2025)
Mrs Jenni Dilliway-Davies	Registered Nurse (Appointed 25 June 2025)

I join all the team at A+ in thanking our Directors for their support in so many ways throughout 2024.
We are so grateful for the support, encouragement and endorsement of our Patrons:

Jeremy Vine	Reverend Canon David Winter
Jo Gambi	The Most Reverend Dr Ben Kwashi OON of Jos, N. Nigeria
The Right Reverend Dr Steven Croft of Oxford	

Finally, I concluded last year with a quote from a youth leader whose group stayed at the Adventure Base and benefited from our Affordable Accessible Accommodation. This year I am pleased to share feedback from the mother of a 16 year-old camper at Total Adventure 'Peak' Holiday:

> *"My son had a fantastic time as a first time camper. He has made friends and had an amazing active week out in creation (away from devices). He loved joining in with the worship band and the team were all fantastic.*
>
> *Keep it up and thank you!"*

Jon Cox

Jonathan Cox

Executive Director 2025

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ADVENTURE PLUS FOR THE YEAR ENDED 31 DECEMBER 2024

Opinion

We have audited the consolidated financial statements of Adventure Plus for the year ended 31 December 2024, which comprise the Group Statement of Financial Activities, Charity and Group Balance Sheets, Chairty and Group Cash Flow Statements and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP – FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Charities Act 2011, United Kingdom Generally Accepted Accounting Practice and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularities included, but was not limited to, the following:

- obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing of controls;
- obtaining an understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework;
- an understanding of the charity's risk assessment process, including the risk of fraud;
- designing our audit procedures to respond to our risk assessment; and
- performing audit work over the risk of management override of controls including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ADVENTURE PLUS FOR THE YEAR ENDED 31 DECEMBER 2024

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

MJ Wright FCA (Senior Statutory Auditor)

For and on behalf of Just Audit & Assurance Ltd, Statutory Auditor

37 Market Square
Witney
Oxfordshire
OX28 6RE

Date:

Just Audit & Assurance Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

GROUP STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Donations and legacies		114,483	146,662	261,145	454,220
Grant income		-	-	-	-
Charitable activities		358,579	-	358,579	307,109
Investment income		315	-	315	2,535
Other income		27,554	-	27,554	30,161
Trading income of subsidiary		246,798	-	246,798	264,118
Total income	3	747,729	146,662	894,391	1,058,143
Expenditure on:					
Charitable activities		514,770	255,326	770,096	659,120
Governance costs		10,400	-	10,400	11,250
Trading cost of subsidiary		309,269	-	309,269	282,911
Total Expenditure	4	834,439	255,326	1,089,765	953,281
NET INCOME / (EXPENDITURE)		(86,710)	(108,664)	(195,374)	104,862
Subsidiary corporation tax		(7,143)	-	(7,143)	(7,000)
NET MOVEMENT IN FUNDS		(79,567)	(108,664)	(188,231)	111,862
Transfer of Funds		(22,808)	22,808	-	-
Reconciliation of funds					
Total funds at 1 January 2024	17	229,806	3,687,571	3,917,377	3,805,515
Total funds at 31 December 2024	17	127,431	3,601,715	3,729,146	3,917,377

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ADVENTURE PLUS

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	GROUP £		CHARITY £	
		2024	2023	2024	2023
FIXED ASSETS					
Tangible assets	8	3,784,369	3,851,174	3,536,181	3,609,275
Investments	9	-	-	2	2
		3,784,369	3,851,174	3,536,181	3,609,277
CURRENT ASSETS					
Stock		987	1,273	-	-
Debtors	10	199,287	226,243	333,471	324,350
Cash at bank in hand		52,417	173,547	40,450	162,423
		252,691	401,063	373,923	486,773
CREDITORS: Amounts falling due within one year	11	(287,914)	(308,860)	(128,692)	(175,735)
NET CURRENT ASSETS		(35,223)	92,203	250,831	311,038
TOTAL ASSETS LESS CURRENT LIABILITIES		3,749,146	3,943,377	3,781,412	3,920,315
CREDITORS: Amounts falling due after more than one year	12	(20,000)	(26,000)	(15,000)	(21,000)
Provisions for liabilities and charges	13	-	-	-	-
NET ASSETS		3,729,146	3,917,377	3,766,412	3,899,315
FUNDS OF THE CHARITY					
Unrestricted income funds	17	127,431	229,806	164,497	211,744
Restricted income funds	17	3,601,715	3,687,571	3,601,715	3,687,571
		3,729,146	3,917,377	3,766,412	3,899,315

BALANCE SHEET
AS AT 31 DECEMBER 2024

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 Section 1A smaller entities.

Signed on behalf of the board of trustees

Mr Mark Hallewell
Trustee/Director – Chair

Date approved by the board: 22 October 2025

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	GROUP		CHARITY	
		£ 2024	£ 2023	£ 2024	£ 2023
Cash flows from operating activities					
Net income for the reporting period (as per the SOFA)		(195,374)	104,862	(132,903)	156,511
Adjustments for:					
Depreciation charges		229,461	215,009	197,388	186,339
Increase in inventory		286	384	-	-
(Increase) / decrease in debtors		26,957	(119,305)	(9,121)	(247,336)
Profit on the sale of other tangible fixed assets		1,300	6,123	1,300	6,123
Increase in creditors		(26,946)	129,998	(53,043)	76,789
Taxes paid		7,143	-	-	-
Net cash generated by operating activities		42,827	337,071	3,621	178,426
Cash flows from investing activities:					
Proceeds from the sale of other tangible fixed assets		20,700	2,850	20,700	2,850
Purchase of property, plant and equipment		(184,657)	(621,778)	(146,294)	(385,018)
Net Cash used in investing activities		(163,957)	(618,928)	(125,594)	(382,168)
Net increase in cash and cash equivalents		(121,130)	(281,857)	(121,973)	(203,742)
Cash and cash equivalents at the beginning of the year		173,547	455,404	162,423	366,165
Cash and cash equivalents at the end of the year	21	52,417	173,547	40,450	162,423

1 GENERAL INFORMATION

Adventure Plus is a registered charity and company limited by guarantee incorporated in England and Wales. Its registered office and principal office is:

Adventure Plus
Main Street
Clanfield
Bampton
Oxon
OX18 2SN

The financial statements are presented in Sterling, which is the functional currency of the charity.

The charity is a public benefit entity.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of the financial statements

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard 102 Section 1A smaller entities, the Companies Act 2006 and the Charities Act 2011.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Windmill Farm Conference Centre Limited on a line-by-line basis, A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption by s.408 Companies Act 2006.

Incoming resources

Voluntary income donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measure with sufficient reliability.

Income from trading activities has been included in incoming resources in the period in which the relevant event takes place.

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Grants

Grants and donation are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources and are treated as restricted or unrestricted income in line with the donor's instructions.

The company received total grant income of £0 (2023 - £0).

Donated goods, facilities and services

During the year, a donor has offered the Charity the use of a property within Clanfield village to house some of our members of staff. The property has been provided on a peppercorn rent.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Costs of charitable activities are expenses directly incurred in achieving the objectives of the charity.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised.

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Land and buildings	Straight line basis at 2.5% to 10% per annum
Motor vehicles	Straight line basis at 25% per annum
Computer equipment	Straight line basis at 20% per annum
Fixtures, fittings and equipment	Straight line basis at 20% per annum
Tenant improvements	Straight line basis at 10% per annum

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Investments

Investments in subsidiaries are shown at cost less accumulated impairment losses.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account on a straight line basis over the lease term.

Payments received under operating leases are recognised as income over the lease term on a straight-line basis.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Being a registered charity, the charity is not liable to taxation on its income.

The subsidiary meets the definition of a trading business and therefore is liable to taxation on its income.

The subsidiary taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods based on current tax rates and laws. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

Stock

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises the cost of goods purchased valued on a first in first out basis.

The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the charity would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets (which is the higher of value in use and the fair value less cost to sell) is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the statement of financial activities.

Stocks are also assessed for impairment at each reporting date. The carrying amount of each item of stock, or group of similar items, is compared with its selling price less cost to complete and sell. If an item of stock, or group of similar items, is impaired its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset, or group of related assets, is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset, or group of related assets, in prior periods. A reversal of an impairment loss is recognised immediately in the statement of financial activities.

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Pensions

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments in the balance sheet.

3 INCOMING RESOURCES

None of the company's income is attributable to geographical markets outside the United Kingdom.

The incoming resources included on page 15 consist of the following sources of income.

	2024 £	2023 £
Unrestricted income:		
Donations and legacies		
Donations and legacies	114,483	133,712
Grant income	-	-
Charitable activities		
AIM	82,114	36,297
MAP	195,185	192,452
Total adventure	65,633	59,464
DISTIL	15,647	18,896
	358,579	307,109
Investment income		
Interest receivable and similar income	315	2,535
Other income		
Rental income	17,068	4,903
Other income	11,508	25,258
	28,576	30,161
Trading income from Subsidiary	246,798	264,118
	748,751	737,635
Restricted income:		
Donations and legacies		
Donations and legacies	146,662	320,508
Total income	895,413	1,058,143

4 EXPENDITURE

The resources expended include on page 15 consist of the following sources of expenditure:

	2024 £	2023 £
Unrestricted expenditure:		
Charitable activities		
Discounts taken	1,336	6,272
Rent and rates	4,900	200
Housing and site expenses	15,007	16,265
Insurance	9,526	6,604
Wages and salaries	309,162	290,100
Activity costs	64,972	47,825
Repairs and maintenance	16,802	16,023
Volunteer expenses	429	1,077
Telephone and fax	6,165	1,616
Printing, postage and stationery	4,612	3,160
Trade subscriptions	5,025	4,824
Sundry expenses	5,829	4,375
Motor expenses	41,368	30,587
Publicity and fundraising	6,316	5,688
Self-Employed Personnel	650	1,690
Legal and professional fees	1,616	224
Accountancy fees	19,815	5,519
Bank charges	1,240	1,219
Donations	-	-
	514,770	443,268
Governance costs		
Governance costs – audit	7,750	8,750
Governance costs – annual accounts	2,650	2,500
Trading cost of subsidiary	309,269	282,911
	834,439	737,429
Restricted expenditure		
Charitable activities		
Wages and salaries	42,456	31,400
Activity costs	2,219	3,445
Accountancy Fees	2,000	-
Repairs and maintenance	4,358	950
Publicity and fundraising	5,605	-
Depreciation	197,388	186,180
Loss/(profit) on sale of other tangible fixed assets	1,300	(6,123)
	255,326	215,852
Total expenditure	1,089,765	953,281

All expenditure for the subsidiary, including depreciation, is included under the heading trading cost of subsidiary.

5 EMPLOYEES

The average number of persons employed by the charity and its subsidiary (including trustees) during the year was:

	2024	2023
Average number of employees	23	28

6 STAFF COSTS

Staff costs for the Charity during the year amounted to:	2024 £	2023 £
Salaries and wages	451,167	435,124
Social security costs	29,175	26,498
Pension contributions	18,861	17,794
	499,203	479,596

Included in the trading costs of the subsidiary were staff costs as follows:

Salaries and wages	136,112	145,752
Social security	8,997	9,300
Pension contributions	2,476	3,044
	147,585	158,096

No employees received emoluments of more than £60,000.

No trustees received any remuneration during the year or received any other benefits from an employment with the charity or a related entity.

7 KEY MANAGEMENT PERSONNEL REMUNERATION

Key management personnel remuneration for the year amounted to:	2024 £	2023 £
Salaries and wages	54,174	51,477
Pension	6,762	6,153
	60,936	51,477

8 TANGIBLE ASSETS

GROUP

	Land and buildings £	Motor vehicles £	Other fixed assets £	Total £
Cost				
At 1 January 2024	4,077,077	89,175	454,904	4,621,156
Additions	100,044	24,250	38,363	162,657
Disposals	-	-	-	-
At 31 December 2024	4,177,121	113,425	493,267	4,783,813
Accumulated depreciation				
At 1 January 2024	554,611	41,473	173,898	769,982
Charge for the year	159,266	24,282	45,913	229,461
Disposals	-	-	-	-
At 31 December 2024	713,877	65,755	219,812	999,444
Net book value				
At 1 January 2024	3,522,466	47,702	281,006	3,851,174
At 31 December 2024	3,463,244	47,670	273,455	3,784,369

Included in other fixed assets are computer equipment, fixtures, fittings and equipment and tenant improvements.

8 TANGIBLE ASSETS (continued...)

CHARITY

	Land and buildings £	Motor vehicles £	Computer equipment £	Fixtures, fittings and equipment £	Total £
Cost					
At 1 January 2024	4,077,077	89,175	19,545	116,476	4,302,273
Additions	100,044	24,250	-	-	124,294
Disposals	-	-	-	-	-
At 31 December 2024	4,177,121	113,425	19,545	116,476	4,426,567
Accumulated Depreciation					
At 1 January 2024	554,611	41,474	19,545	77,368	692,998
Charge for year	159,266	24,281	-	13,841	197,388
Disposals	-	-	-	-	-
At 31 December 2024	713,877	65,755	19,545	91,209	890,386
Net book value					
At 1 January 2024	3,522,466	47,701	-	39,108	3,609,275
At 31 December 2024	3,463,244	47,670	-	25,267	3,536,181

In 2023, included within land and building additions is a donation of Lower Farm and associated land to the Charity. This was valued at £1,500,000 based on other properties in the market as a professional valuation had not been obtained.

9 FIXED ASSET INVESTMENTS

	GROUP Investment in subsidiaries £	CHARITY Investment in subsidiaries £
Cost		
At 1 January 2024	-	2
At 31 December 2024	-	2
Net book value		
At 1 January 2024	-	2
At 31 December 2024	-	2

Adventure Plus owns 100% of the issued share capital of its subsidiary Windmill Farm Conference Centre Limited, a company registered in England and Wales. The subsidiary's registered office is Windmill Farm Conference Centre, Main Street, Clanfield, Bampton, Oxfordshire, OX18 2SN.

10 DEBTORS

	GROUP		CHARITY	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	158,156	210,316	53,726	114,248
Prepayments and accrued income	31,582	13,523	29,685	6,141
Other debtors	9,549	2,404	250,060	203,964
	199,287	226,243	333,471	324,350

11 CREDITORS: amounts falling due within one year

	GROUP		CHARITY	
	2024 £	2023 £	2024 £	2023 £
Trade creditors	27,168	5,421	12,231	568
Taxation and social security	30,495	19,308	5,973	4,298
Accruals and deferred income	213,893	282,256	103,822	170,869
Other creditors	16,358	1,875	1,666	-
	287,914	308,860	128,692	175,735

12 DEFERRED INCOME

Included in accruals and deferred income is deferred income of £201,250 in respect of income received in 2024 which relates to future periods. In the accounts for the year ended 31 December 2023 income totalling £258,854 was deferred and has been released in the subsequent years.

13 CREDITORS: amounts falling due after more than one year

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Other creditors	20,000	26,000	15,000	21,000

14 PROVISIONS FOR LIABILITIES

	GROUP		CHARITY	
Deferred Taxation	2024	2023	2024	2023
	£	£	£	£
Accelerated capital allowances	-	-	-	-

All deferred taxation has been fully provided.

	GROUP		CHARITY	
Movements on deferred taxation provision	2024	2023	2024	2023
	£	£	£	£
Balance brought forward	(2,400)	4,600	-	-
Transfer during the year	(7,143)	(7,000)	-	-
Balance carried forward	(9,543)	(2,400)	-	-

15 COMMITMENTS

Amounts falling due under operating leases:

	GROUP		CHARITY	
Deferred Taxation	**2024**	**2023**	**2024**	**2023**
	£	**£**	**£**	**£**
Expiring in less than one year	-	-	-	-
Expiring in more than one but less than five years	-	-	-	-
Expiring in more than five years	-	-	-	-
	-	-	-	-

Amounts receivable under operating leases:

	GROUP		CHARITY	
	2024	**2023**	**2024**	**2023**
	£	**£**	**£**	**£**
Expiring in less than one year	-	-	13,236	8,203
Expiring in more than one but less than five years	-	-	52,945	32,812
Expiring in more than five years	-	-	86,173	119,239
Balance carried forward	-	-	152,354	160,254

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2024 are represented by:

	Restricted funds	**Unrestricted funds**	**Total funds**
	£	**£**	**£**
Tangible assets	3,536,181	248,188	3,784,369
Stock	-	987	987
Cash at bank and in hand	65,534	(13,117)	52,417
Debtors	-	199,287	199,287
Current liabilities	-	(287,914)	(287,914)
Non-current liabilities	-	(20,000)	(20,000)
	3,601,715	127,431	3,729,146

17 MOVEMENT IN FUNDS

	At 1 January 2024 £	Incoming resource £	Outgoing resources £	Transfers £	As at 31 December 2024 £
Unrestricted funds:					
General funds	219,806	747,729	(827,296)	(22,808)	117,431
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	229,806	747,729	(827,296)	(22,808)	127,431
Restricted funds					
Vehicle and equipment	16,614	-	(39,422)	22,808	-
Adventure Base and Yurt Complex	3,662,661	129,802	(199,044)	-	3,593,419
Salary support fund	-	16,860	(16,860)	-	-
MAP	8,296	-	-	-	8,296
Total restricted funds	3,687,571	146,662	(255,326)	22,808	3,601,715
Total funds	3,917,377	894,391	(1,082,622)	-	3,729,146

17 MOVEMENT IN FUNDS

Movement in funds (previous year)

	At 1 January 2023 £	Incoming resource £	Outgoing resources £	Transfers £	As at 31 December 2023 £
Unrestricted funds:					
General funds	212,600	737,635	(730,429)	-	219,806
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	222,600	737,635	(730,429)	-	229,806
Restricted funds					
Vehicle and equipment	35,759	6,649	(25,794)	-	16,614
Adventure Base and Yurt Complex	3,662,661	279,014	(155,213)	-	3,662,661
Salary support fund	-	31,400	(31,400)	-	-
MAP	-	3,445	(3,445)	-	8,296
Total restricted funds	3,582,915	320,508	(215,852)	-	3,687,571
Total funds	3,805,515	1,058,143	(946,281)	-	3,917,377

Vehicles and equipment
Fund for purchasing, or possibly maintaining, all vehicles, trailers and adventure activity equipment.

Bursary fund
Fund for use, at our discretion and following application and assessment, in reducing the price to participants in our activities.

Adventure Base and Yurt complex
The name of the fund into which the funds to purchase Windmill Farm Conference Centre Limited, the buildings and land were placed. Plus the fund used for development of an accommodation block, activity centre, yurt complex and activities on the fields to the west of the offices.

Salary support fund
Fund for use in supporting salaries of paid team members.

18 STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
INCOME			
Donations and legacies	133,712	320,508	454,220
Grant income	-	-	-
Charitable activities	307,109	-	307,109
Investment income	2,535	-	2,535
Other income	30,161	-	30,161
Activities for generating funds	264,118	-	264,118
Total income	737,635	320,508	1,058,143
Expenditure on:			
Charitable activities	443,268	215,852	659,120
Governance costs	11,250	-	11,250
Trading cost of subsidiary	282,911	-	282,911
Total expenditure	737,429	215,852	953,281
NET INCOME	206	104,656	104,862
Extraordinary income	-	-	-
Subsidiary corporation tax	(7,000)	-	(7,000)
NET MOVEMENT IN FUNDS	7,206	104,656	111,862
Reconciliation of funds			
Total funds at 1 January 2023	222,600	3,582,915	3,805,515
Total funds at 31 December 2023	229,806	-	3,917,377

19 RELATED PARTY TRANSACTIONS

During the year the Charity made the following related party transactions:

Trustees
As well as donation their time and expertise during 2024 the trustees made unconditional donations of £270 (2023 - £270) to the Charity.

No trustees incurred expenses during the year or received any remuneration for their services.

Subsidiary undertaking
The company has claimed exemptions from reporting disclosure of related party transactions with the following wholly owned group members:

Windmill Farm Conference Centre Limited – Subsidiary

20 ANALYSIS OF CASH AND CASH EQUIVALENTS

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Cash in hand	52,417	173,547	40,450	162,423
Total cash and cash equivalents	52,417	173,547	40,450	162,423

ADVENTURE PLUS

England & Wales - Charity number 1081059

Accounts

ADVENTURE PLUS

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Company Registration Number: 03976979
Charity Number: 1081059

ADVENTURE PLUS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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TRUSTEES AND DIRECTORS

Mr Brian Foxton (Chair)
Mr Sam Breuning
Mr James Cookson
Mr Andy Field
Mr James Gould
Mr Mark Hellawell

COMPANY SECRETARY

Therese Cox

REGISTERED OFFICE

Adventure Plus
Main Street
Clanfield
Bampton
Oxon
OX18 2SN

COMPANY REGISTRATION NUMBER

03976979 England and Wales

CHARITY REGISTRATION NUMBER

1081059

AUDITORS

Just Audit & Assurance Ltd
Registered Auditors
37 Market Square
Witney
Oxfordshire
OX28 6RE

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and the financial statements for the year ended 31 December 2023.

Legal and administrative information

Company number:	03976979 (England & Wales)
Charity number:	1081059

Status

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2000 and registered as a charity on 8 June 2000. It commenced trading on 1 January 2002, taking over the operations and net assets of Fair Glade Trust (charity number 802659), founded in 1990.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and I governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Objectives of the charity

The objectives of the charity are:

- To advance the Christian Faith
- To advance the Education of, and provide a facility and study courses for, children and young persons in the interests of social welfare and in order to improve their conditions of life.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustee-Directors

Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, who served during the year and up to the date of this report are set out below. Directors continue to implement the 6 year fixed term for Directors as passed in a Board Resolution dated 15 Feb 2008.

Mr Brian Foxton (Chair):
Mr Richard Bach
Mr Sam Breuning
Mr James Cookson
Mr Andy Field
Mr James Gould:
Mr Mark Hellawell
Mrs Helen Leighton

Secretary:	Mrs Therese Cox (Solicitor)
Registered Office:	Adventure Plus, Main Street, Clanfield, Oxfordshire, OX18 2SN
Accountants:	Numbers Limited, 32 High Street, Wendover Bucks HP22 6EA
Auditors:	Just Audit & Assurance Ltd, 4 South Bar Street, Banbury, Oxon OX16 9AA
Bankers:	National Westminster Bank plc, 23 High Street, Witney, Oxon OX28 6HW

Management Structure

Adventure Plus (A+) is governed by a Board of Directors, as outlined above. The Executive Director reports to the Board. The Directors/Trustees are also supported by the Company Secretary who coordinates Directors' Meetings and the legal aspects of the Company/Trust.

Trustees/ Directors

There were changes to the board as noted above.

New trustees/directors are recruited by recommendation by other trustees; must be over 18 years old, must not have been previously disqualified from being a trustee of A+, and must subscribe to A+'s Statement of Beliefs. Trustees are appointed at annual general meetings for a full term or, if otherwise appointed, will vacate their office at the end of the next annual general meeting after being appointed.

Financial Results

The financial results show total annual income in 2023 of £1,058,143 as compared with 2022 of £832,564 (an increase of 27.1%), while expenditure for 2023 of £953,281 as compared with 2022 of £795,654 (an increase of 19.8%). This means that there was a surplus of £104,862 in 2023, as compared with a net surplus of £36,910 in 2022.

The income, excluding gifts in kind, has increased for 2023. Grants and donations income for the operations were slightly lower compared to 2022. Donations in relation to the development of the Adventure Base were up following a fantastic response to the appeal for the shower and ablution block. Core Adventure Plus and Windmill Farm Conference Centre operational income was up for the third year in a row by 26% over 2022.

The Directors thank the staff who have worked hard to try to maintain the feasibility of running the facilities and providing the beneficial service to our guests and the children and young people with whom we engage.

Post Balance Sheet Events

2024 and beyond will continue to provide a challenging environment within which A+ will maintain its operations. Uncertainties exist with regard to operational income from charged activities due to pressures on our user groups with their own costs during this prolonged period of economic challenges. With careful management of the subsidiary business, Windmill Farm Conference Centre Ltd (WFCC L), the trustees consider that the charity is able to continue as a going concern.

In 2023 A+ completed the construction of the showers and ablution block. This was officially opening during the summer. Its completion put a certain amount of stress onto the funding of the organization. There is need for continued support for the charity operationally whilst it works to develop the A+ Base.

Bank

Bank funds have remained in the black throughout the year with no recourse to overdrafts or loans.

Cash reserves are saved in the CCLA's COIF high interest account.

QuickBooks accounts package

The charity uses the Quick books accounts package to keep a live record of all income and outgoings and payroll. It is automatically updated as required by law and by the business of the charity.

Business Plan

On the 16 October 2014 Adventure Plus Limited purchased Windmill Farm Conference Centre (buildings) and 50 acres of land for 1.3million with a first instalment of £450,000. A+ paid the third and final instalment of C425,000 on the 16 October 2016. Adventure Plus also purchased Windmill Farm Conference Centre Limited (WFCCL) for £1 each share (2 shares in total). WFCCL is now a wholly owned subsidiary of Adventure Plus and will serve as a trading arm with any surplus gift covenanted to the charity. WFCC continues to provide accommodation and catering for conferences for adults. Adventure Plus also acquired use of further adjacent land in 2018 and building a state of the art Adventure Base for young people within the total 95 acres, as funds are received. This has commenced with a facility for over 100 beds in wooden cabins and a meeting/dining cabin along with temporary toileting facilities. In 2023 a shower and wash up block will be completed and work will commence placing overhead power lines under ground in order to open up the site for activity facilities.

Risk Review

The trustees believe that risks are well managed within the charitable company. The nature of the work carried out requires a comprehensive system of risk assessments together with health and safety policies covering the many different activities provided for clients. We are also registered with the Adventure Activities Licensing Service (AALS) who inspect our risk management policies as part of the regular licence renewal process.

A+ was inspected in July 2023 and was given a further two year licence.

The trust has full Employers' and Public Liability Insurance cover. The Trustees are not aware of any financial risks affecting the charity other than those noted in the Post Balance Sheet Events paragraph above. The charity has no borrowing.

Reserves policy

Business reserves of £222,600 are well over the policy set by the Board of three months' operational outgoings, as recommended by the Charity Commission. This will continue to be monitored through 2024.

Fundraising Activities

Adventure Plus is committed to high standards with regard to fundraising activity and has complied with all laws relating to charities and fundraising. We are clear, honest and open about our activities and fund raising requirements. We are respectful towards all supporters, and with the work being carried out to meet GDPR regulations has recognised our strong procedures with regards to fundraising information security. A+ received no complaints about our fundraising activities during 2023.

Funds are raised through various means: sponsored events, applications to grant making trusts and bodies, representatives of companies known to staff personally, churches which we are invited to visit, a 'Donate' page on the website, collection pots on several shop counters, and annual communications to all existing supporters. We did not employ any professional fundraisers or use commercial participatory nor did we cold call members of the public during 2023. No fundraising activities were carried out on the charity's behalf by external parties during 2023.

A+ has not signed up to any voluntary fundraising scheme or standards however as noted above all our fundraising activities are carried out to the highest possible standards.

Volunteers

We enjoy significantly high quality levels of volunteer support with our charitable provision. Team members join our volunteer GAP Programme and over the course of 2022 there were 6 team members. There were 2 interns over the year volunteering in our conservation team and Adventure Impact team. In our offices we have volunteers working on administrational tasks such as processing individuals' bookings onto our Total Adventure Holidays, ensuring our stationery stocks are good, DBS checks administration, letter writing, reconciliations. A+ also enjoyed the support of a volunteer electrician who has been investigating and improving elements of the site as deemed suitable. All of our Total Adventure holidays engage volunteer leaders. All volunteers are screened and where necessary are DBS checked. Lastly, throughout the year, on events. friends of A+ volunteer their driving, musical, outdoor activities skills *arid qualifications* further enhancing the level of care to the *young* people we *engage* with.

Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including the net income or expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the trustees' report and the financial statements in accordance with applicable law and regulations of the United Kingdom; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice — Accounting and Reporting by Charities, and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 30 October 2024
Signed on its behalf by

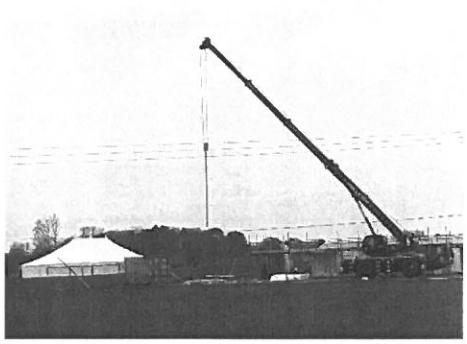
Mr Brian Foxton
Chair
Trustee/Director

EXECUTIVE DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Strategic Direction: Adventure *Plus (*A+) continues to encourage and inspire several hundred children and young people each year - and I am delighted to report that we have been able to complete provision of Affordable, Accessible Accommodation at the A+ Adventure Base.

More details of this unique adventure youthwork development can be found on our website.

A+ delivers four main approaches to Adventure Youthwork:



Group Adventures: This is the largest section of A+ activity, delivering adventure activities for schools, youth groups and Duke of Edinburgh (DofE) expeditions. We were able to run 202 events plus regular weekly school based activities in 2023. We worked with over 6,295 children and young people through the year and consistently received positive feedback from children, parents and group organisers alike.

We continued to support Broadway Academy in Aston, inner-Birmingham, amongst an exceptionally high proportion of Asian students who might not otherwise access these experiences. From 2015 – 2020 we had developed their outdoor education programme, expedition training and assessment for their expanding DofE operation and through 2023 our support continued through providing advice, coaching and leadership at a growing number of events, as we have also helped them develop programmes at their own adventure facility near Worcester.

A+ GAP Year: Siôn Lewis continues to leaders our GAP Year programme as part of our Training department headed by Graham Marshall. This investment in trainee instructors is a key aspect of our work, providing continuity of contact and training for young adults and others who may want to explore a career break. At the start of 2023 we had 4 first year GAP team members, one second year. Matthew Norton completed his Conservation Internship, in association with A Rocha UK and we were able to offer him a full time role – as our first 'Site Ranger'. We were pleased to welcome Rhoda Roberts MA, as our next Conservation and Land Management Intern, to support Matthew in our active conservation on site. Wayne Kuisis-Solomon continues to enjoy the Adventure *Impact* (SEN) Internship, and we have been able to offer Wayne a permanent position on the Aim Team in 2024 following the completion of his intern year.

All of these team members contributed significantly to our 'Adventure Youthwork' provision and were in turn both challenged and further equipped for their 'next chapters'.

Total Adventure Holidays: Once again we hosted our Total Adventure Holidays (TA) for individuals, in the summer at our new Adventure Base here at Windmill Farm. The Easter and summer events provided much needed support and encourage to over 202 children and young people in 2023. In this Coronation Year, our theme for the summer was "A Kingdom that Cannot be Shaken" from Hebrews Chapter 12.

ADVENTURE PLUS

EXECUTIVE DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

'Adventures in Worship' was repeated for a second year. The combination of Christian music workshops and outdoor adventures proved once again to be a real blessing to the young people who attended as well as the amazing leaders and music tutors who volunteered to support the event.

We were delighted to be back in Lauterbrunnen again in February Half term for our annual Ski A+ event in the stunning Jungfrau Region of Switzerland.

Adventure Impact (Aim): Kelly Gibson continues to coordinate and grow our specialist unit working with young people disadvantaged through poverty, emotional and behaviour difficulties or disabilities.

Local charities reaching out to young people on the streets continue to refer young people to A*im* programmes. We are delighted to continue our long term relationship in 2023 for children based at the two large Secondary Schools in Witney: Wood Green and Henry Box Schools; as well as Blake School, Mulberry Bush (specialist school for vulnerable and severely traumatised primary aged children), Sunrise MCP and another specialist charity Man and Boy.

We are pleased to be continuing to encourage children in the care of Sandwell House, based in Alvescot, as well as continuing our own Family Activity Mornings.

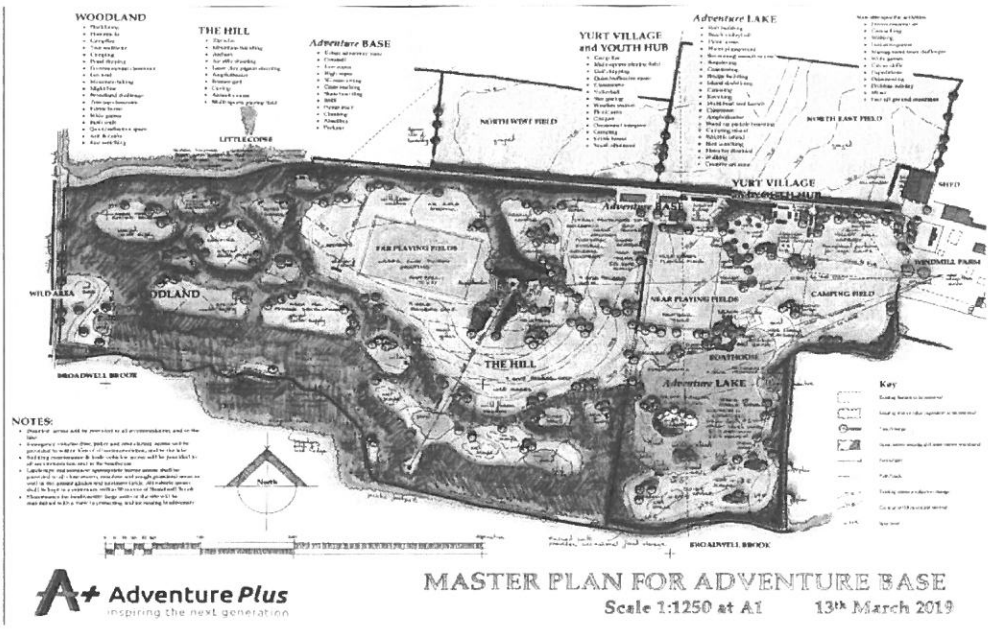
Other referrers to our A*im* programmes have included: The Abingdon Bridge, Viva Network, Guideposts and Carterton Community College.

Feedback from the young people, parents and the referrers continues to be very positive especially when the young people achieve AQA awards through their time with us.

Adventure Base:

Our varied adventure programmes on site includes mountain bike Tricky Trail, slacklining and bushcraft in our copse, which were appreciated by many children and youth during 2023.

Phase 1 of this project is the exciting and pioneering design of Affordable Accessible Accommodation in the timber (winterised) 'Yurt Village and Timber Cabins' which enable young people to stay on site and benefit from the residential experience as well as the adventure activities.



In 2023 A+ was able to follow up on provision of the timber lodges, self-catering kitchen and dining facilities with completion of Washroom and Showers specifically designed for use by people in wheel chairs and who may require hoists. This last element marks the end of Phase 1 of the Adventure *Base*: Affordable Accessible Accommodation for over 100 children and young people on site, which has been warmly received by many schools and youth organisations who have come to visit.

The Adventure *Base* is already significantly increasing the number of young people we reach each year.

A+ Hospitality: A+'s purchase of Windmill Farm land, buildings and business continues to further the aims and objectives of the charity. This includes the neighbouring 5-Bedroom Lower Farm, which offers stand-alone accommodation for families or small groups on retreat.

A+ Hospitality can accommodate adult groups (Training, Charity, Church, Community, Families & Corporate). A+ is able to provide activities for these groups as required. This has proved popular with visiting teams wanting a break from meetings, and to enjoy some friendly competition on the archery range, and team challenges for corporate management training. Any surplus at the end of the operating year goes directly to support the charitable work of A+.

Adult delegates and families staying at Windmill Farm also become aware of the opportunities available at A+, raising the profile of our work with a larger constituency and increasing the market for both sides of the operation.

Fundraising: Jon Cox continues to spearhead our fund-raising and marketing focus, and was wonderfully supported by Ruth Biddulph along with a committed voluntary fund raising team, who share roles including: researching potential donors and trusts; and writing applications and thank you letters.

After successfully raising £1,500,000 in three years to purchase the land and accommodation fund-raising efforts at the start of 2023 focussed on completing the residential elements of our Affordable, Accessible Accommodation – namely the Shower and WC block, with excellent 'changing places supported WCs and Shower rooms. The funds required for these specialist facilities were donated by a local family whose 2 daughters had enjoyed adventures with A+ growing up and wanted ensure A+ was equipped to offer the full residential experience for visitors with sever additional needs, like their son Steven, who sadly had died the previous year. Their generous gift, in memory of Steven enabled the equipping of 2 'Changing places WC Shower rooms, complete with hoists (and roof tracking in one of the rooms).

Over the course of the year we also received generous donations towards our specialist Adventure *Impact* team, the weekly Adventure *Club* for local young people, replacement staff uniforms, washrooms, conservation and maintenance tools, adventure activity equipment, staff salaries and general funds for the Adventure *Base* and funds towards helping prepare the site for the creation of a new adventure lake.

Marketing: A+ continues to develop its 'marketing presence' with Sara Martin. A+ social media presence continues to grow alongside the usual advertising of the many ventures for the year and our annual newsletter and Christmas Appeal helps keep our supporter base up to date on key developments at A+.

Our profound thanks go to the following trusts, companies, organisations and churches for their generous support of Adventure *Plus* which has benefitted our work in 2023:

Charitable Trusts and Community Organisations	
Bartlett Taylor Charitable Trust Dynamis Adventures East End Family Trust Hobden Foundation Jim Cousins Trust Keith Rae Trust Langley Charitable Trust	Laing Charitable Trust Pye Charitable Settlement P&P Trust The Ammco Trust The Kingsgrove Trust The Penuel Trust
Churches	
All Saints Church, Worcester All Souls Langham Place Bishops Stortford Vineyard Church Christchurch Camden	High Street Methodist Church, Witney St Leonard's Church, Eynsham St Mary's Church, Cogges St Mary's Church Cholsey Oxford Diocesan Outreach Fund
Companies	
Amazon UK Blue Boar Pub	Beneficial Group (Ecclesiastical) Hobden Group Windmill Farm Conference Centre Ltd

Finance: At the end of 2023 it is good to see that so much hard work from across the team in a number of areas has paid off in so many ways.

We said goodbye to Will Graves in August to be replaced by Tim de Borde of Numbers Ltd who manage our finances with the assistance of Hannah Bailey, our Bookkeeper (p/t) and volunteer Jen Osman. The team also keep up to date with so many 'thank yous' from our generous donors and grant making bodies. My sincere thanks to all of them for continuing to manage a well organised finance operation.

ADVENTURE PLUS

EXECUTIVE DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Youthwork in the local community: during the autumn and spring term A+ hosts a weekly Adventure Club for children aged 8 and over. Adventures change every few weeks so the young people get to have a go at many of our activities, and it is a great way to keep in touch with children who 'came on camp' in the summer.

We also continued the A+ Canoe Club in the summer (BST) and offered a Climbing Club during the darker months.

Directors

A+ benefits from the combined expertise and support of a superb team of Directors through the year:

Mr Brian Foxton (Chair):	Group Engineer - Street Management Team, London Borough Hackney Highways. Regular Adventure *Plus* Volunteer and Archery Leader
Mr Richard Bach:	Partner at Heligan Group (stepped down in December 2023)
Mr Sam Breuning	Accord Investment Partners (Appointed Oct 2023)
Mr James Cookson	Ridge and Partners - Surveyor (Appointed Oct 2023)
Mr Andy Field	Appointed Oct 2023
Mr James Gould:	Academic Lawyer - University of Plymouth
Mr Mark Hellawell	Director and founder of Rokwell Partners Ltd
Mrs Helen Leighton:	Former International Marketing Director (stepped down in July 2023)

I join all the team at A+ in thanking our Directors for their support in so many ways throughout 2023.
We are so grateful for the support, encouragement and endorsement of our Patrons:

Jeremy Vine	Reverend Canon David Winter
Jo Gambi	The Most Reverend Dr Ben Kwashi OON of Jos, N. Nigeria
The Right Reverend Dr Steven Croft of Oxford	

And finally… I concluded last year with a quote from one of the first groups to use our new facilities. These words from another youth leader whose group came to stay this year capture perfectly what we have been striving to provide:

"The weekend was just the best thing. You guys have nailed it!

Our youth asked if we could come back again - this weekend!"

Jon Cox

Jonathan Cox

Executive Director

30 October 2024

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ADVENTURE PLUS FOR THE YEAR ENDED 31 DECEMBER 2023

Opinion

We have audited the consolidated financial statements of Adventure Plus for the year ended 31 December 2023, which comprise the Group Statement of Financial Activities, Charity and Group Balance Sheets, Chairty and Group Cash Flow Statements and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP – FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Charities Act 2011, United Kingdom Generally Accepted Accounting Practice and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularities included, but was not limited to, the following:

- obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing of controls;
- obtaining an understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework;
- an understanding of the charity's risk assessment process, including the risk of fraud;
- designing our audit procedures to respond to our risk assessment; and
- performing audit work over the risk of management override of controls including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

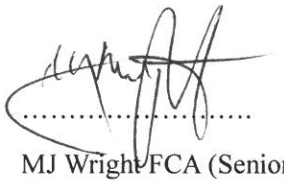
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ADVENTURE PLUS FOR THE YEAR ENDED 31 DECEMBER 2023

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



MJ Wright FCA (Senior Statutory Auditor)

For and on behalf of Just Audit & Assurance Ltd, Statutory Auditor

37 Market Square
Witney
Oxfordshire
OX28 6RE

Date: 30 October 2024

Just Audit & Assurance Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

ADVENTURE PLUS

GROUP STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Donations and legacies		133,712	320,508	454,220	382,873
Grant income		-	-	-	4,000
Charitable activities		307,109	-	307,109	207,500
Investment income		2,535	-	2,535	1,781
Other income		30,161	-	30,161	25,381
Activities for generating funds		264,118	-	264,118	211,029
Total income	4	737,635	320,508	1,058,143	832,564
Expenditure on:					
Charitable activities		443,268	215,852	659,120	606,868
Governance costs		11,250	-	11,250	7,500
Trading cost of subsidiary		282,911	-	282,911	181,286
Total Expenditure	5	737,429	215,852	953,281	795,654
NET INCOME / (EXPENDITURE)		206	104,656	104,862	36,910
Extraordinary income	3	-	-	-	1,500,000
Subsidiary corporation tax		(7,000)	-	(7,000)	435
NET MOVEMENT IN FUNDS		7,206	104,656	111,862	1,536,475
Reconciliation of funds					
Total funds at 1 January 2023	18	222,600	3,582,915	3,805,515	2,269,040
Total funds at 31 December 2023	18	229,806	3,687,571	3,917,377	3,805,515

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ADVENTURE PLUS

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	GROUP £		CHARITY £	
		2023	2022	2023	2022
FIXED ASSETS					
Tangible assets	9	3,851,174	3,453,378	3,609,275	3,419,569
Investments	10	-	-	2	2
		3,851,174	3,453,378	3,609,277	3,419,571
CURRENT ASSETS					
Stock		1,273	1,657	-	-
Debtors	11	226,243	104,538	324,350	77,014
Cash at bank in hand		173,547	455,404	162,423	366,165
		401,063	561,599	486,773	443,179
CREDITORS: Amounts falling due within one year	12	308,860	199,862	175,735	119,946
NET CURRENT ASSETS		92,203	361,737	311,038	323,233
TOTAL ASSETS LESS CURRENT LIABILITIES		3,943,377	3,815,115	3,920,315	3,742,804
CREDITORS: Amounts falling due after more than one year	14	26,000	5,000	21,000	-
Provisions for liabilities and charges	15	-	4,600	-	-
NET ASSETS		3,917,377	3,805,515	3,899,315	3,742,804
FUNDS OF THE CHARITY					
Unrestricted income funds	18	229,806	222,600	211,744	159,889
Restricted income funds	18	3,687,571	3,582,915	3,687,571	3,582,915
		3,917,377	3,805,515	3,899,315	3,742,804

ADVENTURE PLUS

BALANCE SHEET
AS AT 31 DECEMBER 2023

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 Section 1A smaller entities.

Signed on behalf of the board of trustees

Mr Brian Foxton
Trustee/Director – Chair

Date approved by the board: 30 October 2024

ADVENTURE PLUS

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	GROUP		CHARITY	
		£ 2023	£ 2022	£ 2023	£ 2022
Cash flows from operating activities					
Net income for the reporting period (as per the SOFA)		104,862	36,910	156,511	12,492
Adjustments for:					
Depreciation charges		215,009	127,870	186,339	123,770
Increase in inventory		384	(404)	-	-
(Increase) / decrease in debtors		(119,305)	(54,670)	(247,336)	(27,535)
Profit on the sale of other tangible fixed assets		6,123	(33,338)	6,123	(33,338)
Increase in creditors		129,998	89,205	76,789	69,851
Taxes paid		-	(2,120)	-	-
Net cash generated by operating activities		337,071	163,453	178,426	145,240
Cash flows from investing activities:					
Proceeds from the sale of other tangible fixed assets		2,850	40,870	2,850	40,870
Purchase of property, plant and equipment		(621,778)	(149,163)	(385,018)	(133,643)
Net Cash used in investing activities		(618,928)	(108,293)	(382,168)	(92,773)
Net increase in cash and cash equivalents		(281,857)	55,160	(203,742)	52,467
Cash and cash equivalents at the beginning of the year		455,404	400,244	366,165	313,698
Cash and cash equivalents at the end of the year	21	173,547	455,404	162,423	366,165

1 GENERAL INFORMATION

Adventure Plus is a registered charity and company limited by guarantee incorporated in England and Wales. Its registered office and principal office is:

Adventure Plus
Main Street
Clanfield
Bampton
Oxon
OX18 2SN

The financial statements are presented in Sterling, which is the functional currency of the charity.

The charity is a public benefit entity.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of the financial statements

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard 102 Section 1A smaller entities, the Companies Act 2006 and the Charities Act 2011.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Windmill Farm Conference Centre Limited on a line-by-line basis, A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption by s.408 Companies Act 2006.

Incoming resources

Voluntary income donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measure with sufficient reliability.

Income from trading activities has been included in incoming resources in the period in which the relevant event takes place.

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Grants

Grants and donation are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources and are treated as restricted or unrestricted income in line with the donor's instructions.

The company received total grant income of £0 (2022 - £4,000). A business resilience grant of £0 (2022 - £4,000) was received from West Oxfordshire District Council to support businesses affected by COVID-19.

Donated goods, facilities and services

Included within donations and legacies recognised in the accounts in 2022, is an amount in relation to the gifted use of land and buildings under a peppercorn lease, with a calculated annual fair value of £50,281. In 2022 this land was donated to the charity and is no longer under a peppercorn lease.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Costs of charitable activities are expenses directly incurred in achieving the objectives of the charity.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised.

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Land and buildings	Straight line basis at 2.5% to 10% per annum
Motor vehicles	Straight line basis at 25% per annum
Computer equipment	Straight line basis at 20% per annum
Fixtures, fittings and equipment	Straight line basis at 20% per annum
Tenant improvements	Straight line basis at 10% per annum

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Investments

Investments in subsidiaries are shown at cost less accumulated impairment losses.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account on a straight line basis over the lease term.

Payments received under operating leases are recognised as income over the lease term on a straight-line basis.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Being a registered charity, the charity is not liable to taxation on its income.

The subsidiary meets the definition of a trading business and therefore is liable to taxation on its income.

The subsidiary taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods based on current tax rates and laws. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

Stock

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises the cost of goods purchased valued on a first in first out basis.

The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the charity would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets (which is the higher of value in use and the fair value less cost to sell) is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the statement of financial activities.

Stocks are also assessed for impairment at each reporting date. The carrying amount of each item of stock, or group of similar items, is compared with its selling price less cost to complete and sell. If an item of stock, or group of similar items, is impaired its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset, or group of related assets, is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset, or group of related assets, in prior periods. A reversal of an impairment loss is recognised immediately in the statement of financial activities.

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Pensions

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments in the balance sheet.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The trustees have made key assumptions when calculating a value for donations in kind in respect to the usage of land and buildings. At 31 December 2023 the amount included totalled £Nil (2022: £50,281).

This estimate is calculated using the costs of similar land and buildings in the local area. The value is calculated by multiplying the size of the area in number of acres donated by the average cost to rent one acre of land. The property is calculated in the same manner using the market cost of renting properties of a similar size.

In addition to the above, land and buildings on Lower Farm were donated to the Charity during the year. The trustees have made accounting estimates with regards to the valuation of this donation. The valuation of the land and buildings has been determined using other marketed properties in the area.

4 INCOMING RESOURCES

None of the company's income is attributable to geographical markets outside the United Kingdom.

The incoming resources included on page 15 consist of the following sources of income.

	2023 £	2022 £
Unrestricted income:		
Donations and legacies		
Donations and legacies	133,712	202,778
Grant income	-	4,000
Charitable activities		
AIM	36,297	26,326
MAP	192,452	134,082
Total adventure	59,464	26,019
DISTIL	18,896	21,073
	307,109	207,500
Investment income		
Interest receivable and similar income	2,535	1,781
Other income		
Rental income	4,903	13,911
Other income	25,258	11,470
	30,161	25,381
Activities for generating funds	264,118	211,029
	737,635	652,469
Restricted income:		
Donations and legacies		
Donations and legacies	320,508	180,095
Total income	1,058,143	832,564

5 EXPENDITURE

The resources expended include on page 15 consist of the following sources of expenditure:

	2023 £	2022 £
Unrestricted expenditure:		
Charitable activities		
Discounts taken	6,272	3,214
Rent and rates	200	54,858
Housing and site expenses	16,265	9,784
Insurance	6,604	5,443
Wages and salaries	290,100	255,283
Activity costs	47,825	44,134
Repairs and maintenance	16,023	2,708
Volunteer expenses	1,077	3,517
Telephone and fax	1,616	3,250
Printing, postage and stationery	3,160	3,722
Trade subscriptions	4,824	3,215
Sundry expenses	4,375	623
Motor expenses	30,587	24,445
Publicity and fundraising	5,688	7,091
Self-Employed Personnel	1,690	-
Legal and professional fees	224	8,637
Accountancy fees	5,519	4,680
Bank charges	1,219	1,190
Donations	-	622
	443,268	436,416
Governance costs		
Governance costs – audit	8,750	7,500
Governance costs – annual accounts	2,500	-
Trading cost of subsidiary	282,911	181,286
	737,429	625,202
Restricted expenditure		
Charitable activities		
Wages and salaries	31,400	71,793
Activity costs	3,445	1,238
Repairs and maintenance	950	6,989
Depreciation	186,180	123,770
Profit on sale of other tangible fixed assets	(6,123)	(33,338)
	215,852	170,452
Total expenditure	953,281	795,654

All expenditure for the subsidiary, including depreciation, is included under the heading trading cost of subsidiary.

6 EMPLOYEES

The average number of persons employed by the charity and its subsidiary (including trustees) during the year was:

	2023	2022
Average number of employees	28	21

7 STAFF COSTS

Staff costs for the Charity during the year amounted to:	2023 £	2022 £
Salaries and wages	435,124	291,178
Social security costs	26,498	24,503
Pension contributions	17,974	11,395
	479,596	327,076

Included in the trading costs of the subsidiary were staff costs as follows:

Salaries and wages	145,752	94,560
Social security	9,300	6,679
Pension contributions	3,044	2,160
	158,096	103,399

No employees received emoluments of more than £60,000.

No trustees received any remuneration during the year or received any other benefits from an employment with the charity or a related entity.

8 KEY MANAGEMENT PERSONNEL REMUNERATION

Key management personnel remuneration for the year amounted to:	2023 £	2022 £
Salaries and wages	51,477	50,044
Pension	6,153	1,689
	51,477	51,733

9 TANGIBLE ASSETS

GROUP

	Land and buildings £	Motor vehicles £	Other fixed assets £	Total £
Cost				
At 1 January 2023	3,746,259	73,080	205,544	4,024,883
Additions	330,818	41,600	249,360	621,778
Disposals	-	(25,505)	-	(25,505)
At 31 December 2023	4,077,077	89,175	454,904	4,621,156
Accumulated depreciation				
At 1 January 2023	400,347	40,389	130,769	571,505
Charge for the year	154,264	17,616	43,129	215,009
Disposals	-	(16,532)	-	(16,532)
At 31 December 2023	554,611	41,473	173,898	769,982
Net book value				
At 1 January 2023	3,345,912	32,691	74,775	3,453,378
At 31 December 2023	3,522,466	47,702	281,006	3,851,174

Included in other fixed assets are computer equipment, fixtures, fittings and equipment and tenant improvements.

9 TANGIBLE ASSETS (continued...)

CHARITY

	Land and buildings £	Motor vehicles £	Computer equipment £	Fixtures, fittings and equipment £	Total £
Cost					
At 1 January 2023	3,746,259	73,080	19,545	103,876	3,942,760
Additions	330,818	41,600	-	12,600	385,018
Disposals	-	(25,505)	-	-	(25,505)
At 31 December 2023	4,077,077	89,175	19,545	116,476	4,302,273
Accumulated Depreciation					
At 1 January 2023	400,347	40,389	19,544	62,911	523,191
Charge for year	154,264	17,617	1	14,457	186,339
Disposals	-	(16,532)	-	-	(16,532)
At 31 December 2023	554,611	41,474	19,545	77,368	692,998
Net book value					
At 1 January 2023	3,345,912	32,691	1	40,965	3,419,569
At 31 December 2023	3,522,466	47,701	-	39,108	3,609,275

In 2022, included within land and building additions is a donation of Lower Farm and associated land to the Charity. This was valued at £1,500,000 based on other properties in the market as a professional valuation had not been obtained.

10 FIXED ASSET INVESTMENTS

	GROUP Investment in subsidiaries £	CHARITY Investment in subsidiaries £
Cost		
At 1 January 2023	-	2
At 31 December 2023	-	2
Net book value		
At 1 January 2023	-	2
At 31 December 2023	-	2

Adventure Plus owns 100% of the issued share capital of its subsidiary Windmill Farm Conference Centre Limited, a company registered in England and Wales. The subsidiary's registered office is Windmill Farm Conference Centre, Main Street, Clanfield, Bampton, Oxfordshire, OX18 2SN.

11 DEBTORS

	GROUP		CHARITY	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	210,316	87,042	114,248	43,572
Prepayments and accrued income	13,523	16,906	6,141	15,427
Other debtors	2,404	590	203,961	18,015
	226,243	104,538	324,350	77,014

Included in Charity's Other debtors is £ 200,296 receivable in more than one year.

12 CREDITORS: amounts falling due within one year

	GROUP		CHARITY	
	2023 £	2022 £	2023 £	2022 £
Trade creditors	5,421	11,565	568	6,662
Taxation and social security	19,308	20,949	4,298	5,083
Accruals and deferred income	282,256	139,452	170,869	80,305
Other creditors	1,875	27,896	-	27,896
	308,860	199,862	175,735	119,946

13 DEFERRED INCOME

Included in accruals and deferred income is deferred income of £258,854 in respect of income received in 2023 which relates to 2024. In the accounts for the year ended 31 December 2022 income totalling £63,304 was deferred and has been released in the subsequent years.

14 CREDITORS: amounts falling due after more than one year

	GROUP		CHARITY	
	2023	2022	2023	2022
	£	£	£	£
Other creditors	26,000	5,000	21,000	-

15 PROVISIONS FOR LIABILITIES

	GROUP		CHARITY	
Deferred Taxation	2023	2022	2023	2022
	£	£	£	£
Accelerated capital allowances	-	4,600	-	-

All deferred taxation has been fully provided.

	GROUP		CHARITY	
Movements on deferred taxation provision	2023	2022	2023	2022
	£	£	£	£
Balance brought forward	4,600	4,163	-	-
Transfer during the year	(7,000)	437	-	-
Balance carried forward	(2,400)	4,600	-	-

16 COMMITMENTS

Amounts falling due under operating leases:

	GROUP		CHARITY	
Deferred Taxation	**2023**	**2022**	**2023**	**2022**
	£	**£**	**£**	**£**
Expiring in less than one year	-	6,075	-	6,075
Expiring in more than one but less than five years	-	-	-	-
Expiring in more than five years	-	-	-	-
	-	6,075	-	6,075

Amounts receivable under operating leases:

	GROUP		CHARITY	
	2023	**2022**	**2023**	**2022**
	£	**£**	**£**	**£**
Expiring in less than one year	-	-	5,000	5,000
Expiring in more than one but less than five years	-	-	20,000	20,000
Expiring in more than five years	-	-	54,000	59,000
Balance carried forward	-	-	79,000	84,000

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2023 are represented by:

	Restricted funds	**Unrestricted funds**	**Total funds**
	£	**£**	**£**
Tangible assets	3,609,275	241,899	3,851,174
Stock	-	1,273	1,273
Cash at bank and in hand	78,296	95,251	173,547
Debtors	-	226,243	226,243
Current liabilities	-	(308,860)	(308,860)
Non-current liabilities	-	(26,000)	(26,000)
	3,687,571	229,806	3,917,377

18 MOVEMENT IN FUNDS

	At 1 January 2023 £	Incoming resource £	Outgoing resources £	Transfers £	As at 31 December 2023 £
Unrestricted funds:					
General funds	212,600	737,635	(730,429)	-	219,806
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	222,600	737,635	(730,429)	-	229,806
Restricted funds					
Vehicle and equipment	35,759	6,649	(25,794)	-	16,614
Adventure Base and Yurt Complex	3,538,860	279,014	(155,213)	-	3,662,661
Salary support fund	-	31,400	(31,400)	-	-
MAP	8,296	3,445	(3,445)	-	8,296
Total restricted funds	3,582,915	320,508	(215,852)	-	3,687,571
Total funds	3,805,515	1,058,143	(953,281)	-	3,917,377

18 MOVEMENT IN FUNDS

Movement in funds (previous year)

	At 1 January 2022 £	Incoming resource £	Outgoing resources £	Transfers £	As at 31 December 2022 £
Unrestricted funds:					
General funds	185,768	652,469	(625,636)	-	212,600
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	195,768	652,469	(625,636)	-	222,600
Restricted funds					
Vehicle and equipment	10,476	10,498	14,785	-	35,759
Adventure Base and Yurt Complex	2,062,796	1,632,774	(156,710)	-	3,538,860
Salary support fund	-	20,300	(20,300)	-	-
MAP	-	16,523	(8,227)	-	8,296
Total restricted funds	2,073,272	1,680,095	(170,452)	-	3,582,915
Total funds	2,269,040	2,332,564	(796,088)	-	3,805,515

Vehicles and equipment
Fund for purchasing, or possibly maintaining, all vehicles, trailers and adventure activity equipment.

Bursary fund
Fund for use, at our discretion and following application and assessment, in reducing the price to participants in our activities.

Adventure Base and Yurt complex
The name of the fund into which the funds to purchase Windmill Farm Conference Centre Limited, the buildings and land were placed. Plus the fund used for development of an accommodation block, activity centre, yurt complex and activities on the fields to the west of the offices.

Salary support fund
Fund for use in supporting salaries of paid team members.

19 STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME			
Donations and legacies	202,778	180,095	382,873
Grant income	4,000	-	4,000
Charitable activities	207,500	-	207,500
Investment income	1,781	-	1,781
Other income	25,381	-	25,381
Activities for generating funds	211,029	-	211,029
Total income	652,469	180,095	832,564
Expenditure on:			
Charitable activities	436,416	170,452	606,868
Governance costs	7,500	-	7,500
Trading cost of subsidiary	181,286	-	181,286
Total expenditure	625,202	170,452	795,654
NET INCOME	27,267	9,643	36,910
Extraordinary income	-	1,500,000	1,500,000
Subsidiary corporation tax	435	-	435
NET MOVEMENT IN FUNDS	26,832	1,509,643	1,536,475
Reconciliation of funds			
Total funds at 1 January 2022	195,768	2,073,272	2,269,040
Total funds at 31 December 2022	222,600	3,582,915	3,805,515

20 RELATED PARTY TRANSACTIONS

During the year the Charity made the following related party transactions:

Trustees
As well as donation their time and expertise during 2023 the trustees made unconditional donations of £270 (2022 - £1,700) to the Charity.

No trustees incurred expenses during the year or received any remuneration for their services.

Subsidiary undertaking
The company has claimed exemptions from reporting disclosure of related party transactions with the following wholly owned group members:

Windmill Farm Conference Centre Limited - Subsidiary

21 ANALYSIS OF CASH AND CASH EQUIVALENTS

	GROUP		CHARITY	
	2023	2022	2023	2022
	£	£	£	£
Cash in hand	173,547	455,404	162,423	366,165
Total cash and cash equivalents	173,547	455,404	162,423	366,165

ADVENTURE PLUS

England & Wales - Charity number 1081059

Accounts

ADVENTURE PLUS

CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

Company Registration Number: 03976979
Charity Number: 1081059

ADVENTURE PLUS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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ADVENTURE PLUS

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES AND DIRECTORS

James Gould
Helen Leighton
Brian Foxton
Donna Williams
resigned 13 July 2022
Nick Stevens
resigned 20 September 2022
Richard Bach
Mark Hellawell

COMPANY SECRETARY

Therese Cox

REGISTERED OFFICE

Adventure Plus
Main Street
Clanfield
Bampton
Oxon
OX18 2SN

COMPANY REGISTRATION NUMBER

03976979 England and Wales

CHARITY REGISTRATION NUMBER

1081059

AUDITORS

The MGroup Partnership
Registered Auditors
4 Witan Way
Witney
Oxon
OX28 6FF

ADVENTURE PLUS

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and the financial statements for the year ended 31 December 2022.

Legal and administrative information

Company number:	03976979 (England & Wales)
Charity number:	1081059

Status

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2000 and registered as a charity on 8 June 2000. It commenced trading on 1 January 2002, taking over the operations and net assets of Fair Glade Trust (charity number 802659), founded in 1990.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Objectives of the charity

The objectives of the charity are:

- To advance the Christian Faith
- To advance the Education of, and provide a facility and study courses for, children and young persons in the interests of social welfare and in order to improve their conditions of life.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustee-Directors

Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, who served during the year and up to the date of this report are set out below. Directors continue to implement the 6 year fixed term for Directors as passed in a Board Resolution dated 15 Feb 2008.

Mr Brian Foxton (Chair):	Group Engineer - Street Management Team, London Borough Hackney Highways. Regular Adventure Plus Volunteer and Archery Leader
Revd. Donna Williams:	Vicar, All Saints' Hampton (resigned 13th July 2022)
Mr Richard Bach:	Partner, Heligan Group
Mr James Gould:	Academic Lawyer - University of Plymouth
Mr Nick Stevens:	CEO at St Raphael's Hospice (resigned 20th September 2022)
Mrs Helen Leighton:	Former International Marketing Director
Mr Mark Hellawell	Director and founder of Rokwell Partners Ltd

Secretary:	Mrs Therese Cox (Solicitor)
Registered Office:	Adventure Plus, Main Street, Clanfield, Oxfordshire, OX18 2SN
Accountants:	The M Group, 4 Witan Way, Witney, Oxfordshire, OX28 6FF
Auditors:	Just Audit & Assurance Ltd, 4 South Bar Street, Banbury, Oxon OX16 9AA
Bankers:	National Westminster Bank plc, 23 High Street, Witney, Oxon OX28 6HW

Management Structure

Adventure Plus (A+) is governed by a Board of Directors, as outlined above. The Executive Director reports to the Board. The Directors/Trustees are also supported by the Company Secretary who coordinates Directors' Meetings and the legal aspects of the Company/Trust.

Trustees/ Directors

There were changes to the board as noted above.

New trustees/directors are recruited by recommendation by other trustees; must be over 18 years old, must not have been previously disqualified from being a trustee of A+, and must subscribe to A+'s Statement of Beliefs. Trustees are appointed at annual general meetings for a full term or, if otherwise appointed, will vacate their office at the end of the next annual general meeting after being appointed.

Financial Results

The financial results show total annual income in 2022 of £832,564 as compared with 2021 of £954,741 (a decrease of 12.8%), while expenditure for 2022 of £795,654 as compared with 2021of £678,816 (an increase of 17.1%). This means that there was a surplus of £36,910 in 2022, as compared with a net surplus of £275,925 in 2021.

The income is, as expected, up for 2022. Mainly through the generous donation of land and property from Langley Charitable Trust. Grants and donations income for the operations (excluding gifts in kind and CV-19 related funds) increased compared to 2021 and were above pre-Covid levels. Donations in relation to the development of the Adventure Base were down from the very high level of 2021. Further, core operational income was up for the second year in a row (25%) following the removal of Covid related restrictions and they are now slightly above pre-covid levels.

In 2022 bookings for A+'s subsidiary Windmill Farm Conference Centre (WF) grew again for all facilities and booking types. This allowed for the recruitment of a new full time chef and housekeeping assistant and to bring other team members onto full time roles also. The positive and exciting outlook from the end of 2021 was realised and the new facilities that came on-line continued to grow in usage through 2022.

The Directors thank the staff who have worked hard to try to maintain the feasibility of running the facilities and providing the beneficial service to our guests and the children and young people with whom we engage.

Post Balance Sheet Events

2023 and beyond will continue to provide a challenging environment within which A+ will maintain its operations. Uncertainties exist with regard to operational income from charged activities due to pressures on our user groups with their own costs during this prolonged period of economic downturn. With careful management of the subsidiary business, Windmill Farm Conference Centre Ltd (WFCCL), the trustees consider that the charity is able to continue as a going concern.

Through the end of 2022 A+ commenced the construction of a new shower block to finish up the construction of Phase 1 of the Adventure Base accommodation. Initial estimates for the project have proven lower than what has been realised due in part to the rising costs of many building materials plus some delays in the early phases of the project. In early 2023 some of the expected grant funding for the project did not materialise such that Adventure Plus has seen some stresses on its reserves and ongoing funding. At the time of the annual reports the Directors are comfortable with the plans to rebuild the reserves and manage the ongoing operations.

Bank

Bank funds have remained in the black throughout the year with no recourse to overdrafts or loans.

Cash reserves are saved in the CCLA's COIF high interest account.

QuickBooks accounts package
The charity uses the Quickbooks accounts package to keep a live record of all income and outgoings and payroll. It is automatically updated as required by law and by the business of the charity.

Business Plan
On the 16 October 2014 Adventure Plus Limited purchased Windmill Farm Conference Centre (buildings) and 50 acres of land for £1.3million with a first instalment of £450,000. A+ paid the third and final instalment of £425,000 on the 16 October 2016. Adventure Plus also purchased Windmill Farm Conference Centre Limited (WFCCL) for £1 each share (2 shares in total). WFCCL is now a wholly owned subsidiary of Adventure Plus and will serve as a trading arm with any surplus gift covenanted to the charity. WFCC continues to provide accommodation and catering for conferences for adults. Adventure Plus also acquired use of further adjacent land in 2018 and building a state of the art Adventure Base for young people within the total 95 acres, as funds are received. This has commenced with a facility for over 100 beds in wooden cabins and a meeting/dining cabin along with temporary toileting facilities. In 2023 a shower and wash up block will be completed and work will commence placing overhead power lines under ground in order to open up the site for activity facilities.

Risk Review
The trustees believe that risks are well managed within the charitable company. The nature of the work carried out requires a comprehensive system of risk assessments together with health and safety policies covering the many different activities provided for clients. We are also registered with the Adventure Activities Licensing Service (AALS) who inspect our risk management policies as part of the regular licence renewal process.

A+ was inspected in July 2021 and was given a further two year licence.

The trust has full Employers' and Public Liability Insurance cover. The Trustees are not aware of any financial risks affecting the charity other than those noted in the Post Balance Sheet Events paragraph above. The charity has no borrowing.

Reserves policy
Business reserves of £222,600 are well over the policy set by the Board of three months' operational outgoings, as recommended by the Charity Commission. This will continue to be monitored through 2023.

Fundraising Activities
Adventure Plus is committed to high standards with regard to fundraising activity and has complied with all laws relating to charities and fundraising. We are clear, honest and open about our activities and fund raising requirements. We are respectful towards all supporters, and with the work being carried out to meet GDPR regulations has recognised our strong procedures with regards to fundraising information security. A+ received no complaints about our fundraising activities during 2022.

Funds are raised through various means: sponsored events, applications to grant making trusts and bodies, representatives of companies known to staff personally, churches which we are invited to visit, a 'Donate' page on the website, collection pots on several shop counters, and annual communications to all existing supporters. We did not employ any professional fundraisers or use commercial participators nor did we cold call members of the public during 2022. No fundraising activities were carried out on the charity's behalf by external parties during 2022.

A+ has not signed up to any voluntary fundraising scheme or standards however as noted above all our fundraising activities are carried out to the highest possible standards.

Volunteers

We enjoy significantly high quality levels of volunteer support with our charitable provision. Team members join our volunteer GAP Programme and over the course of 2022 there were 6 team members. There were 2 interns over the year volunteering in our conservation team and Adventure Impact team. In our offices we have volunteers working on administrational tasks such as processing individuals' bookings onto our Total Adventure Holidays, ensuring our stationery stocks are good, DBS checks administration, letter writing, reconciliations. A+ also enjoyed the support of a volunteer electrician who has been investigating and improving elements of the site as deemed suitable. All of our Total Adventure holidays engage volunteer leaders. All volunteers are screened and where necessary are DBS checked. Lastly, throughout the year, on events, friends of A+ volunteer their driving, musical, outdoor activities skills and qualifications further enhancing the level of care to the young people we engage with.

Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including the net income or expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the trustees' report and the financial statements in accordance with applicable law and regulations of the United Kingdom; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities, and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 22/9/2023

Signed on its behalf by

Mr Brian Foxton
Chair
Trustee/ Director

ADVENTURE PLUS

EXECUTIVE DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Strategic Direction: I am delighted to report that Adventure Plus (A+), having come out of 2021 stronger, continued to re-build and grow through 2022. The year was one of celebration on many fronts: fully through the lockdown restrictions, growth across the board, A+ turned 30+ and officially opened Phase 1 of the Adventure Base.

More details of this unique adventure youthwork development can be found on our website

A+ delivers four main approaches to Adventure Youthwork:

Group Adventures: Jono Hodson continues to coordinate this largest section of A+ activity, delivering adventure activities for many schools, youth groups and Duke of Edinburgh (DofE) expeditions. Coming fully out of the various lockdowns and restrictions in previous years we were able to run 159 events plus regular weekly school based events – more than in 2021. We worked with over 7,600 children and young people through the year (still below our peak of 9,000 in 2019 but over 50% growth on 2021) and consistently received positive feedback from children, parents and group organisers alike.

We continued to support Broadway Academy in Aston, inner-Birmingham, amongst an exceptionally high proportion of Asian students who might not otherwise access these experiences. From 2015 – 2020 we had developed their outdoor education programme, expedition training and assessment for their expanding DofE operation and through 2022 our support continued through providing advice, coaching and leadership at 18 events.

A+ GAP Year: Having very ably supported Graham Marshall for a year Siôn Lewis took on the leadership of the GAP Year in September while Graham took on oversight of all our Training. This investment in trainee instructors is such a key aspect of our work, providing continuity of contact and training for young adults and others who may want to explore a career break. At the start of 2022 we had five first year GAP team members, one second year and Matthew Norton, our Conservation intern on a scheme we host, in association with A Rocha UK. Matthew took up his second year from September, and one of the GAP Year team members, Thomas Harrington, became Adventure Activities Intern. In the Autumn we welcomed a new Adventure Impact Activities Intern – Wayne Kuisis-Solomon.

All of these team members contributed significantly to our adventure Youthwork provision and were in turn both challenged and further equipped for their 'next chapters'.

Total Adventure Holidays: Once again we hosted our Total Adventure Holidays (TA) for individuals, in the summer at the A+ base at Windmill Farm. The Easter and Summer events provided much needed support and encourage to over 110 children and young people across our TAs in 2022. Our theme for the summer was "Freedom" using 2 Corinthians 3 : 17 as the caption on the t-shirts.

During the October half term holiday week we ran our inaugural and very successful Adventures In Worship holiday. Combining Christian music workshops and our outdoor activities proved a real blessing to the young people who attended as well as the amazing volunteer leaders and music tutors who help support the event. It culminated with a musical worship session by the children and young people for their parents and carers.

TA Ski, usually held in Lauterbrunnen, in the stunning Jungfrau Region of Switzerland, was put on hold again due to uncertainties in mid-late 2021 regarding ongoing travel restrictions.

Adventure Impact (Aim): Kelly Gibson continues to coordinate and grow our specialist unit working with young people disadvantaged through poverty, emotional and behaviour difficulties or disabilities.

Local charities reaching out to young people on the streets continue to refer young people to Aim programmes. We are delighted to continue our long term relationship in 2022 for children based at Henry Box School; Blake School with St Mary's Church, Cogges; Mulberry Bush (specialist school for vulnerable and severely traumatised primary aged children), Sunrise MCP and Man and Boy.

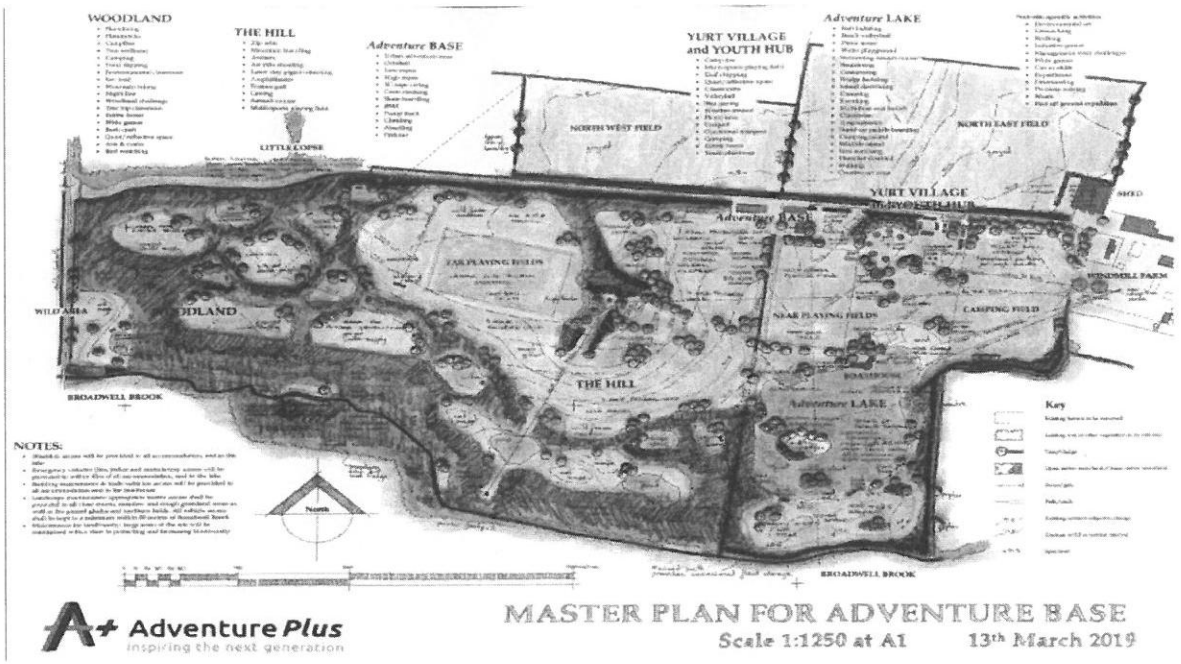
We have also developed regular work with Sandwell House, based in Aston as well as continuing our own Activity Days.

Other referrers to our Aim programmes include: The Abingdon Bridge, Got2Be, Viva Network, Guideposts, Carterton Community College, St Edburg's and St Christopher's Primary School.

Feedback from the young people, parents and the referrers continues to be very positive especially when the young people achieve AQA awards through their time with us.

Adventure Base: Having completed the purchase of the land in 2016, A+ has installed a number of activities on the site including a mountain biking trail, slacklining and a bushcraft zone in our copse, which were appreciated by many children and youth during 2022.

Phase 1 of this project is the exciting and pioneering design of affordable accommodation in the timber (winterised) 'Yurt Village and Youth Hub' which is enabling young people to stay on site and benefit from the residential experience as well as the adventure activities. Included in the build of the village is a 'communal hub' with self-catering kitchens and WCs. of a Washroom and Shower facility with rooms



Three neighbouring fields were put on the market in 2018 and we were delighted when all three were bought by the Langley Charitable Trust for A+ to use, saving them from potential speculative developers. Then, at the end of 2022, the trust amazingly transferred the ownership of these fields and an accompanying farm house over to Adventure Plus.

A+ was then able to move the Yurt Village to 'the yurt filed and add a further courtyard of timber lodges, increasing residential capacity to 90+ young people. An amended Planning Application was submitted in early 2019 and in October consent was granted to build Phase 1 – the yurts and timber lodges.

We were delighted to 'break ground' in February 2020 however, shortly after the restrictions were lifted, the main construction firm went into administration causing a halt to the work on site. Through 2021 the yurt cabins were fitted out and wonderfully used in shell form in the Summer. In 2022 the work on the remaining timber lodges, kitchen and dining facilities and meeting spaces was all completed with the remaining work on the Washroom and Shower facility, specifically designed for use by people in wheel chairs and who may require hoists, expected to commence and be completed in 2023. This last element will mark the end of Phase 1 of the Adventure Base.

The Adventure Base is already significantly increasing the number of young people we can reach each year.

A+ Hospitality: A+'s purchase of Windmill Farm land, buildings and business continues to further the aims and objectives of the charity. A+ offices, staff & volunteer accommodation and activity stores are now located within Windmill Farm saving A+ over £30,000pa in rent.

A+ Hospitality can accommodate adult groups (Training, Charity, Church, Community, Families & Corporate) and in 2022 we opened the new wooden yurts and cabins to families and groups of young people. For all groups A+ is able to provide activities for these groups as required. This has proved popular with visiting teams wanting a break from meetings, and to enjoy some friendly competition on the archery range, and team challenges for corporate management training. Any surplus at the end of the operating year goes directly to support the charitable work of A+.

Adult delegates and families staying at Windmill Farm also become aware of the opportunities available at A+, raising the profile of our work with a larger constituency and increasing the market for both sides of the operation.

Following the rebuilding of customer confidence in 2021 post Covid-19 which forced a de-facto moth-balling of the whole operation in 2020, 2022 was a much more successful year operationally and financially. This, combined with a reduction in the need for team members to support the building project, allowed us to transfer back those team members TUPE'd to A+. It also meant we could invest in improving the grounds, external lighting, flooring in Lower Farm, replace linen, and bring in new outdoor seating.

With the increasing busy-ness and future bookings the outlook for 2023 is very positive.

Fundraising: Jon Cox continues to spearhead our fund-raising and marketing focus, and was wonderfully supported Ruth Biddulph along with a committed voluntary fund raising team, who all share roles between them including: researching potential donors and trusts; and writing applications.

After successfully raising £1,500,000 in three years to purchase the land and accommodation fund-raising efforts at the start of 2022 focussed on the much needed replacement of our fleet of vehicles. The funds raised through generous donations, good support from the dealerships allowed us to bring in three cars and two minibuses. Over the course of the year we also received generous donations towards our specialist Adventure Impact team, the weekly Adventure Club for local young people, replacement staff uniforms, Washrooms, conservation and maintenance tools, computer equipment, adventure activity equipment including stand up paddleboards, staff salaries and general funds for the Adventure Base and funds towards helping prepare the site for the creation of a new adventure lake.

Marketing: A+ continues to develop its 'marketing presence' with Sara Martin. In 2022 she helped significantly increase our social media reach: Facebook by 100% and Instagram by nearly 600% and improved the search engine optimisation for both our websites. This as well as managing the usual advertising of the many ventures for the year including our annual newsletter and appeals, One to One weekends, updating our marketing suite for our TA Holiday events, Adventure Impact work and the annual newsletters and appeals and the required design work. She also improved the speed of the website by managing the change of hosting platforms from the US to the UK.

Our profound thanks go to the following trusts, companies, organisations and churches for their generous support of Adventure Plus which has benefitted our work in 2022:

Charitable Trusts and Community Organisations

A Rocha UK
Bartlett Taylor Charitable Trust
Children of Light International
Doris Field Charitable Trust
East End Family Trust
The HDH Wills 1965 Charitable Trust
Langley Charitable Trust
Port Meadow Fund
Pye Charitable Settlement
Sandra Charitable Trust
Thames Valley Police
The Abba Foundation
The Ammco Trust
The Kingsgrove Trust
The Penuel Trust
Viva Network

Churches

All Saints Church, Worcester
All Souls Langham Place
Blackhorse Road Baptists Church
High Street Methodist Church, Witney
St Leonard's Church, Eynsham
St Mary's Church, Cogges

Companies

Adventure Breaks
Amazon UK
Arnold Clark Automobiles Ltd
Bampton Law
Bampton Village Community Shop
Beneficial Group (Ecclesiastical)
Grosvenor Estate Management Ltd
Hobden Group
Smarts Chips
The Mathsworks Ltd
Windmill Farm Conference Centre Ltd

Finance: At the end of 2022 it is good to see that so much hard work from across the team in a number of areas has paid off in so many ways.

Will Graves continues to manage our finances with the assistance of Hannah Bailey, our Bookkeeper (p/t) and volunteer Jen Osman. I am grateful for the way he also oversees our IT support and coordinates keeping up to date with so many 'thank yous' from our generous donors and grant making bodies. My sincere thanks are due to them both for running such a tight and well organised finance operation.

Youthwork in the local community: during the Autumn and Spring term A+ hosts a weekly Adventure Club for children aged 8 and over. Adventures change every few weeks so the young people get to have a go at many of our activities, and it is a great way to keep in touch with children who came 'on camp' in the summer.

We also continued the A+ Canoe Club in 2022 when possible and offering a Climbing Club during the darker months. It meets year round, on Wednesday evenings and through the year grew wonderfully. It is one of the many success stories of A+.

Directors
A+ benefits from the combined expertise and support of a superb team of Directors through the year:

Mr Brian Foxton (Chair):	Group Engineer - Street Management Team, London Borough Hackney Highways. Regular Adventure Plus Volunteer and Archery Leader
Revd. Donna Williams:	Vicar, All Saints' Church, Hampton (stepped down 13th July 2022)
Mr Richard Bach:	Partner, Heligan Group
Mr James Gould:	Academic Lawyer - University of Plymouth
Mr Nick Stevens:	CEO at St Raphael's Hospice (stepped down 20th September 2022)
Mrs Helen Leighton:	Former International Marketing Director
Mark Hellawell	Director and founder of Rokwell Partners Ltd

I join with everyone at A+ in thanking our Directors for their advice and support in so many ways throughout 2022.

We are so grateful for the support, encouragement and endorsement of our Patrons:

Jeremy Vine
Jo Gambi
The Right Reverend Dr Steven Croft of Oxford
Reverend Canon David Winter
The Most Reverend Dr Ben Kwashi OON of Jos, N. Nigeria

And finally...

Last year I concluded with a quote from a senior staff member from a primary school that visited A+ for the first time last year. This year I'd like to quote from another senior staff member but this time from one of the first groups to use our new facilities and who had travelled up from the south coast:

"Great to meet a team so helpful and kind to everyone; having their meals close to everyone made communication really easy; we'd be really pleased to with this team again!" and "The Adventure Plus staff team, who were all calm, kind and positive with our students, created a really good atmosphere amongst the group."

Jonathan Cox
Executive Director

Adventure Plus
Independent Auditors' Report to the Trustees of Adventure Plus

Opinion

We have audited the consolidated financial statements of Adventure Plus for the year ended 31 December 2022, which comprise the Group Statement of Financial Activities, Charity and Group Balance Sheets, Charity and Group Cash Flow Statements and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP – FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Adventure Plus
Independent Auditors' Report to the Trustees of Adventure Plus

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Charities Act 2011, United Kingdom Generally Accepted Accounting Practice and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularities included, but was not limited to, the following:

- obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing of controls;
- obtaining an understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework;
- an understanding of the charity's risk assessment process, including the risk of fraud;
- designing our audit procedures to respond to our risk assessment; and
- performing audit work over the risk of management override of controls including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest exten permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
MJ Wright FCA (Senior Statutory Auditor)
For and on behalf of Just Audit & Assurance Ltd, Statutory Auditor

37 Market Square
Witney
Oxfordshire
OX28 6RE

Date: 26 September 2023

Just Audit & Assurance Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ADVENTURE PLUS

GROUP STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Donations and legacies		202,778	180,095	382,873	585,919
Grant income		4,000	-	4,000	50,592
Charitable activities		207,500	-	207,500	152,269
Investment income		1,781	-	1,781	23
Other income		25,381	-	25,381	26,710
Activities for generating funds		211,029	-	211,029	139,228
Total income	4	652,469	180,095	832,564	954,741
Expenditure on:					
Charitable activities		436,416	170,452	606,868	592,532
Governance costs		7,500	-	7,500	3,600
Trading cost of subsidiary		181,286	-	181,286	82,684
Total expenditure	5	625,202	170,452	795,654	678,816
NET INCOME / (EXPENDITURE)		27,267	9,643	36,910	275,925
Extraordinary income	3	-	1,500,000	1,500,000	-
Subsidiary corporation tax		435	-	435	6,281
NET MOVEMENT IN FUNDS		26,832	1,509,643	1,536,475	269,644
Reconciliation of funds					
Total funds at 1 January 2022	18	195,768	2,073,272	2,269,040	1,999,396
Total funds at 31 December 2022	18	222,600	3,582,915	3,805,515	2,269,040

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ADVENTURE PLUS

BALANCE SHEETS
AS AT 31 DECEMBER 2022

	Notes	GROUP		CHARITY	
		£		£	
		2022	2021	2022	2021
FIXED ASSETS					
Tangible assets	9	3,453,378	1,939,617	3,419,569	1,917,228
Investments	10	-	-	2	2
		3,453,378	1,939,617	3,419,571	1,917,230
CURRENT ASSETS					
Stock		1,657	1,253	-	-
Debtors	11	104,538	49,868	77,014	49,479
Cash at bank and in hand		455,404	400,244	366,165	313,698
		561,599	451,365	443,179	363,177
CREDITORS: Amounts falling due within one year	12	199,862	112,779	119,946	50,098
NET CURRENT ASSETS		361,737	338,586	323,233	313,079
TOTAL ASSETS LESS CURRENT LIABILITIES		3,815,115	2,278,203	3,742,804	2,230,309
CREDITORS: Amounts falling due after more than one year	14	5,000	5,000	-	-
Provisions for liabilities and charges	15	4,600	4,163	-	-
NET ASSETS		3,805,515	2,269,040	3,742,804	2,230,309
FUNDS OF THE CHARITY:					
Unrestricted income funds	18	222,600	195,768	159,889	157,037
Restricted income funds	18	3,582,915	2,073,272	3,582,915	2,073,272
		3,805,515	2,269,040	3,742,804	2,230,309

ADVENTURE PLUS

BALANCE SHEETS
AS AT 31 DECEMBER 2022

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 Section 1A smaller entities.

Signed on behalf of the board of trustees

Mr Brian Foxton
Trustee /Director - Chair

Date approved by the board: 22/9/2023

Registered Company Number: 03976979

ADVENTURE PLUS

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	GROUP		CHARITY	
		£	£	£	£
		2022	2021	2022	2021
Cash flows from operating activities					
Net income for the reporting period (as per the SOFA)		36,910	275,925	12,492	225,881
Adjustments for:					
Depreciation charges		127,870	121,813	123,770	118,570
Increase in inventory		(404)	-	-	-
(Increase) / decrease in debtors		(54,670)	(17,193)	(27,535)	6,364
Profit on the sale of other tangible fixed assets		(33,338)	(553)	(33,338)	(553)
Increase in creditors		89,205	58,456	69,851	11,100
Decrease in other creditors		-	(2,500)	-	-
Taxes paid		(2,120)	-	-	-
Net cash generated by operating activities		163,453	435,948	145,240	361,362
Cash flows from investing activities:					
Proceeds from the sale of other tangible fixed assets		40,870	2,765	40,870	2,765
Purchase of property, plant and equipment		(149,163)	(323,300)	(133,643)	(312,889)
Net cash used in investing activities		(108,293)	(320,535)	(92,773)	(310,124)
Net increase in cash and cash equivalents		55,160	115,413	52,467	51,238
Cash and cash equivalents at the beginning of the year		400,244	284,831	313,698	262,460
Cash and cash equivalents at the end of the year	21	455,404	400,244	366,165	313,698

1 GENERAL INFORMATION

Adventure Plus is a registered charity and company limited by guarantee incorporated in England and Wales. Its registered office and principal office is:

Adventure Plus
Main Street
Clanfield
Bampton
Oxon
OX18 2SN

The financial statements are presented in Sterling, which is the functional currency of the charity.

The charity is a public benefit entity.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of the financial statements

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard 102 Section 1A smaller entities, the Companies Act 2006 and the Charities Act 2011.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Windmill Farm Conference Centre Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by s.408 Companies Act 2006.

Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Income from trading activities has been included in incoming resources in the period in which the relevant event takes place.

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Grants

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources and are treated as restricted or unrestricted income in line with the donor's instructions.

The company received total grant income of £4,000 (2021 - £50,592). £nil (2021 - £44,685) of this related to income received from the Government's Job Retention Scheme. This scheme was introduced due to the COVID-19 pandemic, where employers are able to claim grants of up to 80% of furloughed employees' wage costs. A business resilience grant of £4,000 (2021 - £5,907) was received from West Oxfordshire District Council to support businesses affected by COVID-19.

Donated goods, facilities and services

Included within donations and legacies recognised in the accounts, is an amount in relation to the gifted use of land and buildings under a peppercorn lease, with a calculated annual fair value of £50,281 (2021 - £50,281).

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Costs of charitable activities are expenses directly incurred in achieving the objectives of the charity.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised.

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Land and buildings	Straight line basis at 2.5% to 10% per annum
Motor vehicles	Straight line basis at 25% per annum
Computer equipment	Straight line basis at 20% per annum
Fixtures, fittings and equipment	Straight line basis at 20% per annum
Tenant improvements	Straight line basis at 10% per annum

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Investments

Investments in subsidiaries are shown at cost less accumulated impairment losses.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account on a straight line basis over the lease term.

Payments received under operating leases are recognised as income over the lease term on a straight-line basis.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Being a registered charity, the charity is not liable to taxation on its income.

The subsidiary meets the definition of a trading business and therefore is liable to taxation on its income.

The subsidiary taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods based on current tax rates and laws. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Stock

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises the cost of goods purchased valued on a first in first out basis.

The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the charity would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets (which is the higher of value in use and the fair value less cost to sell) is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the statement of financial activities.

Stocks are also assessed for impairment at each reporting date. The carrying amount of each item of stock, or group of similar items, is compared with its selling price less cost to complete and sell. If an item of stock, or group of similar items, is impaired its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset, or group of related assets, is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset, or group of related assets, in prior periods. A reversal of an impairment loss is recognised immediately in the statement of financial activities.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Pensions

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments in the balance sheet.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The trustees have made key assumptions when calculating a value for donations in kind in respect to the usage of land and buildings. At 31 December 2022 the amount included totalled £50,281.

This estimate is calculated using the costs of similar land and buildings in the local area. The value is calculated by multiplying the size of the area in number of acres donated by the average cost to rent one acre of land. The property is calculated in the same manner using the market cost of renting properties of a similar size.

In addition to the above, land and buildings on Lower Farm were donated to the Charity during the year. The trustees have made accounting estimates with regards to the valuation of this donation. The valuation of the land and buildings has been determined using other marketed properties in the area.

4 INCOMING RESOURCES

None of the company's income is attributable to geographical markets outside the United Kingdom.

The incoming resources included on page 13 consist of the following sources of income:

	2022 £	2021 £
Unrestricted income:		
Donations and legacies		
Donations and legacies	202,778	92,853
Grant income	4,000	50,592
Charitable activities		
AIM	26,326	17,705
MAP	134,082	98,213
Total adventure	26,019	20,410
DISTIL	21,073	15,941
	207,500	152,269
Investment income		
Interest receivable and similar income	1,781	23
Other income		
Rental income	13,911	26,710
Other income	11,470	-
	25,381	26,710
Activities for generating funds	211,029	139,228
	652,469	461,675
Restricted income:		
Donations and legacies		
Donations and legacies	180,095	493,066
Total income	832,564	954,741

5 EXPENDITURE

The resources expended included on page 13 consist of the following sources of expenditure:

	2022 £	2021 £
Unrestricted expenditure:		
Charitable activities		
Discounts taken	3,214	-
Rent and rates	54,858	55,996
Housing and site expenses	9,784	10,801
Insurance	5,443	7,414
Wages and salaries	255,283	239,042
Activity costs	44,134	11,365
Repairs and maintenance	2,708	7,602
Volunteer expenses	3,517	3,862
Telephone and fax	3,250	3,027
Printing, postage and stationery	3,722	3,669
Trade subscriptions	3,215	3,249
Sundry expenses	623	1,496
Motor expenses	24,445	15,756
Publicity and fundraising	7,091	2,483
Customer entertaining	-	-
Legal and professional fees	8,637	7,461
Accountancy fees	4,680	-
Bank charges	1,190	710
Donations	622	-
Currency exchange losses	-	11
	436,416	373,944
Governance costs		
Governance costs - independent exam		3,600
Governance costs - audit	7,500	-
Trading cost of subsidiary	181,286	82,684
	625,202	460,228
Restricted expenditure:		
Charitable activities		
Wages and salaries	71,793	94,694
Activity costs	1,238	5,127
Repairs and maintenance	6,989	750
Depreciation	123,770	118,570
Profit on sale of other tangible fixed assets	(33,338)	(553)
	170,452	218,588
Total expenditure	795,654	678,816

All expenditure for the subsidiary, including depreciation, is included under the heading trading cost of subsidiary.

6 EMPLOYEES

The average number of persons employed by the charity and its subsidiary (including trustees) during the year was:

	2022	2021
Average number of employees	21	20

7 STAFF COSTS

	2022	2021
Staff costs for the Charity during the year amounted to:	£	£
Salaries and wages	291,178	302,014
Social security costs	24,503	20,453
Pension contributions	11,395	11,269
	327,076	333,736

Included in the trading costs of the subsidiary were staff costs as follows:

Salaries and wages	94,560	32,282
Social security costs	6,679	1,514
Pension contributions	2,160	784
	103,399	34,580

No employees received emoluments of more than £60,000.

No trustees received any remuneration during the year or received any other benefits from an employment with the charity or a related entity.

8 KEY MANAGEMENT PERSONNEL REMUNERATION

	2022	2021
Key management personnel remuneration for the year amounted to:	£	£
Salary and wages	50,044	44,699
Pension	1,689	3,472
	51,733	48,171

9 TANGIBLE ASSETS

GROUP

	Land and buildings £	Motor vehicles £	Other fixed assets £	Total £
Cost				
At 1 January 2022	2,180,963	88,385	160,932	2,430,280
Additions	1,565,296	39,255	44,612	1,649,163
Disposals	-	(54,560)	-	(54,560)
At 31 December 2022	3,746,259	73,080	205,544	4,024,883
Accumulated depreciation				
At 1 January 2022	295,130	80,852	114,681	490,663
Charge for year	105,217	6,565	16,088	127,870
Disposals	-	(47,028)	-	(47,028)
At 31 December 2022	400,347	40,389	130,769	571,505
Net book value				
At 1 January 2022	1,885,833	7,533	46,251	1,939,617
At 31 December 2022	3,345,912	32,691	74,775	3,453,378

Included in other fixed assets are computer equipment, fixtures, fittings and equipment and tenant improvements

9 TANGIBLE ASSETS (continued...)

CHARITY

	Land and buildings £	Motor vehicles £	Computer equipment £	Fixtures, fittings and equipment £	Total £
Cost					
At 1 January 2022	2,180,963	88,385	19,545	74,784	2,363,677
Additions	1,565,296	39,255	-	29,092	1,633,643
Disposals	-	(54,560)	-	-	(54,560)
At 31 December 2022	3,746,259	73,080	19,545	103,876	3,942,760
Accumulated depreciation					
At 1 January 2022	295,130	80,852	17,430	53,037	446,449
Charge for year	105,217	6,565	2,114	9,874	123,770
Disposals	-	(47,028)	-	-	(47,028)
At 31 December 2022	400,347	40,389	19,544	62,911	523,191
Net book value					
At 1 January 2022	1,885,833	7,533	2,115	21,747	1,917,228
At 31 December 2022	3,345,912	32,691	1	40,965	3,419,569

Included within land and building additions is a donation of Lower Farm (building and land) to the Charity. This has been valued at £1,500,000 based on other properties in the market as a professional valuation has not been obtained.

10 FIXED ASSET INVESTMENTS

	GROUP	CHARITY
	Investment in subsidiaries £	Investment in subsidiaries £
Cost		
At 1 January 2022	-	2
At 31 December 2022	-	2
Net book value		
At 1 January 2022	-	2
At 31 December 2022	-	2

Adventure Plus owns 100% of the issued share capital of its subsidiary Windmill Farm Conference Centre Limited, a company registered in England and Wales. The subsidiary's registered office is Windmill Farm Conference Centre, Main Street, Clanfield, Bampton, Oxfordshire, OX18 2SN.

11 DEBTORS

	GROUP		CHARITY	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	87,042	32,785	43,572	3,178
Prepayments and accrued income	16,906	16,499	15,427	30,229
Other debtors	590	584	18,015	16,072
	104,538	49,868	77,014	49,479

12 CREDITORS: amounts falling due within one year

	GROUP		CHARITY	
	2022 £	2021 £	2022 £	2021 £
Trade creditors	11,565	10,267	6,662	4,224
Taxation and social security	20,949	9,215	5,083	1,723
Accruals and deferred income	139,452	88,059	80,305	38,913
Other creditors	27,896	5,238	27,896	5,238
	199,862	112,779	119,946	50,098

13 DEFERRED INCOME

Included in accruals and deferred income is deferred income of £63,304 in respect of income received in 2022 which relates to 2023. In the accounts for the year ended 31 December 2021 income totalling £30,099 was deferred and has been released in the current year.

14 CREDITORS: amounts falling due after more than one year

	GROUP		CHARITY	
	2022	2021	2022	2021
	£	£	£	£
Other creditors	5,000	5,000	-	-

15 PROVISIONS FOR LIABILITIES

	GROUP		CHARITY	
Deferred Taxation	2022	2021	2022	2021
	£	£	£	£
Accelerated capital allowances	4,600	4,163	-	-

All deferred taxation has been fully provided.

	GROUP		CHARITY	
Movements on deferred taxation provision	2022	2021	2022	2021
	£	£	£	£
Balance brought forward	4,163	-	-	-
Transfer during the year	437	4,163	-	-
Balance carried forward	4,600	4,163	-	-

16 COMMITMENTS

Amounts falling due under operating leases:

	GROUP		CHARITY	
	2022	2021	2022	2021
	£	£	£	£
Expiring in less than one year	6,075	6,077	6,075	6,077
Expiring in more than one but less than five years	-	8	-	8
Expiring in more than five years	-	11	-	11
	6,075	6,096	6,075	6,096

Amounts receivable under operating leases:

	GROUP		CHARITY	
	2022	2021	2022	2021
	£	£	£	£
Expiring in less than one year	-	-	5,000	5,000
Expiring in more than one but less than five years	-	-	20,000	20,000
Expiring in more than five years	-	-	59,000	64,000
	-	-	84,000	89,000

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2022 are represented by:

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Tangible assets	3,419,568	33,810	3,453,378
Stock	-	1,657	1,657
Debtors	-	104,538	104,538
Cash at bank and in hand	163,347	292,057	455,404
Current liabilites	-	(199,862)	(199,862)
Non-current liabilities	-	(9,600)	(9,600)
	3,582,915	222,600	3,805,515

18 MOVEMENT IN FUNDS

	At 1 January 2022	Incoming resources	Outgoing resources	Transfers	As at 31 December 2022
	£	£	£	£	£
Unrestricted funds:					
General funds	185,768	652,469	(625,636)	-	212,600
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	195,768	652,469	(625,636)	-	222,600
Restricted funds					
Vehicles and equipment	10,476	10,498	14,785	-	35,759
Adventure Base and Yurt Complex	2,062,796	1,632,774	(156,710)	-	3,538,860
Salary support fund	-	20,300	(20,300)	-	-
MAP	-	16,523	(8,227)	-	8,296
Total restricted funds	2,073,272	1,680,095	(170,452)	-	3,582,915
Total funds	2,269,040	2,332,564	(796,088)	-	3,805,515

18 MOVEMENT IN FUNDS (continued...)

Movement in funds (previous year)

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	Transfers £	As at 31 December 2021 £
Unrestricted funds:					
General funds	190,895	461,675	(466,509)	(293)	185,768
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	200,895	461,675	(466,509)	(293)	195,768
Restricted funds					
Vehicles and equipment	-	26,102	(15,626)	-	10,476
Bursary fund	482	67	(676)	127	-
Adventure Base and Yurt Complex	1,794,825	450,764	(182,793)	-	2,062,796
Salary support fund	-	14,492	(14,492)	-	-
MAP	3,194	1,641	(5,001)	166	-
Total restricted funds	1,798,501	493,066	(218,588)	293	2,073,272
Total funds	1,999,396	954,741	(685,097)	-	2,269,040

Vehicles and equipment
Fund for purchasing, or possibly maintaining, all vehicles, trailers and adventure activity equipment.

Bursary fund
Fund for use, at our discretion and following application and assessment, in reducing the price to participants in our activities.

Adventure Base and Yurt complex
The name of the fund into which the funds to purchase Windmill Farm Conference Centre Limited, the buildings and land were placed. Plus the fund used for the development of an accommodation block, activity centre, yurt complex and activities on the fields to the west of the offices.

Salary support fund
Fund for use in supporting salaries of paid team members.

19 STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
INCOME			
Donations and legacies	92,853	493,066	585,919
Grant income	50,592	-	50,592
Charitable activities	152,269	-	152,269
Investment income	23	-	23
Other income	26,710	-	26,710
Activities for generating funds	139,228	-	139,228
Total income	461,675	493,066	954,741
Expenditure on:			
Charitable activities	373,944	218,588	592,532
Governance costs	3,600	-	3,600
Trading cost of subsidiary	82,684	-	82,684
Total expenditure	460,228	218,588	678,816
NET INCOME	1,447	274,478	275,925
Transfer between funds	(293)	293	-
Subsidiary corporation tax	6,281	-	6,281
NET MOVEMENT IN FUNDS	(5,127)	274,771	269,644
Reconciliation of funds			
Total funds at 1 January 2021	200,895	1,798,501	1,999,396
Total funds at 31 December 2021	195,768	2,073,272	2,269,040

20 RELATED PARTY TRANSACTIONS

During the year the Charity made the following related party transactions:

Trustees

As well as donating their time and expertise during 2022 the trustees made unconditional donations of £1,700 (2021 - £2,200) to the Charity.

No trustees incurred expenses during the year or received any remuneration for their services.

Subsidiary undertaking

The company has claimed exemptions from reporting disclosure of related party transactions with the following wholly owned group members:

Windmill Farm Conference Centre Limited	Subsidiary

21 ANALYSIS OF CASH AND CASH EQUIVALENTS

	GROUP		CHARITY	
	2022	2021	2022	2021
	£	£	£	£
Cash in hand	455,404	400,244	366,165	313,698
Total cash and cash equivalents	455,404	400,244	366,165	313,698

ADVENTURE PLUS

England & Wales - Charity number 1081059

Accounts

ADVENTURE PLUS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

The MGroup Partnership
Chartered Certified Accountants
4 Witan Way
Witney, Oxon
OX28 6FF

Company Registration Number: 03976979
Charity Number: 1081059

ADVENTURE PLUS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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ADVENTURE PLUS

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES AND DIRECTORS

James Gould
Helen Leighton
Brian Foxton
Donna Williams
resigned 13 July 2022
Nick Stevens
resigned 20 September 2022
Richard Bach
Mark Hellawell

COMPANY SECRETARY

Tessa Cox

REGISTERED OFFICE

Adventure Plus
Main Street
Clanfield
Bampton
Oxon
OX18 2SN

COMPANY REGISTRATION NUMBER

03976979 England and Wales

CHARITY REGISTRATION NUMBER

1081059

ACCOUNTANTS

The MGroup Partnership
Chartered Certified Accountants
4 Witan Way
Witney
Oxon
OX28 6FF

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and the financial statements for the year ended 31 December 2021.

Legal and administrative information

Company number:	03976979 (England & Wales)
Charity number:	1081059

Status

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2000 and registered as a charity on 8 June 2000. It commenced trading on 1 January 2002, taking over the operations and net assets of Fair Glade Trust (charity number 802659), founded in 1990.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Objectives of the charity

The objectives of the charity are:

- To advance the Christian Faith
- To advance the Education of, and provide a facility and study courses for, children and young persons in the interests of social welfare and in order to improve their conditions of life.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustee-Directors

Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, who served during the year and up to the date of this report are set out below. Directors continue to implement the 6 year fixed term for Directors as passed in a Board Resolution dated 15 Feb 2008.

Mr Brian Foxton (Chair):	Group Engineer - Street Management Team, London Borough Hackney Highways. Regular Adventure Plus Volunteer and Archery Leader
Revd. Donna Williams:	Vicar, All Saints' Hampton
Mr Richard Bach:	Partner, Heligan Group
Mr James Gould:	Academic Lawyer - University of Plymouth
Mr Nick Stevens:	Joint CEO at St Raphael's Hospice
Mrs Helen Leighton:	Former International Marketing Director
Mr Mark Hellawell	Director and founder of Rokwell Partners Ltd

Secretary:	Mrs Tessa Cox (Solicitor)
Registered Office:	Adventure Plus, Main Street, Clanfield, Oxfordshire, OX18 2SN
Accountants:	The M Group, 4 Witan Way, Witney, Oxfordshire, OX28 6FF
Bankers:	National Westminster Bank plc, 23 High Street, Witney, Oxon OX28 6HW

Management Structure

Adventure Plus (A+) is governed by a Board of Directors, as outlined above. The Executive Director reports to the Board. The Directors/Trustees are also supported by the Company Secretary who coordinates Directors' Meetings and the legal aspects of the Company/Trust.

Trustee/ Director

There were no changes to the board in 2021.

New trustees/directors are recruited by recommendation by other trustees; must be over 18 years old, must not have been previously disqualified from being a trustee of A+, and must subscribe to A+'s Statement of Beliefs. Trustees are appointed at annual general meetings for a full term or, if otherwise appointed, will vacate their office at the end of the next annual general meeting after being appointed.

Financial Results

The financial results show total annual income in 2021 of £822,013, compared with 2020, £818,065 (an increase of 0.5%), while expenditure for 2021, £596,132 as compared with 2020 £503,983 (an increase of 18.3%). This means that there was a surplus of £225,881 in 2021, as compared with a net surplus of £314,082 in 2020.

The income is, as expected, up for 2021. Grants and donations income for the operations were reduced compared to 2020 but were closer to pre-Covid levels. Donations in relation to the development of the Adventure Base were, as expected, up 50% on 2020. Further, core operational income was significantly up (60%) on the previous year following the loosening of Covid related restrictions although they remained 14% below pre-covid levels.

During the enforced cessation of the activities in 2020, expenditure was significantly cut and staff not placed on furlough generously forwent proportions of their salaries. This continued into early 2021 and other costs were managed well below budget where possible. Following the re-opening of society, our income increased and cost management practices were able to be carefully reviewed and loosened where prudent.

In 2021, from Q2, groups slowly began to return to A+'s subsidiary Windmill Farm Conference Centre (WF) predominantly in smaller groups or for self-catering bookings. The temporarily ceased and significantly reduced operations from 2020 re-emerged and while some staff had been transferred to A+ and other staff placed on very reduced contracted hours towards the end of the year hours were increased and roles filled on a part time basis. Other ongoing costs and liabilities of WF continue to be minimised however the outlook is certainly positive and exciting as the new facilities came on-line and continue to grow.

The Directors thank the staff who have worked hard to try to maintain the feasibility of running the facilities and providing the beneficial service to our guests and the children and young people with whom we engage.

Post Balance Sheet Events

2022 will continue to provide a challenging environment within which A+ will maintain its operations. Uncertainties still exist from the CV-19 pandemic with regard to operational income from charged activities due to confidence of some groups in meeting up, the potential for our beneficiaries to have fallen out of practice of engaging us, the continued pressure on educational timetabling that might lead to a reduced demand from schools, and the potential for a reduction in donations during a prolonged period of economic recession. With robust management of costs and commitments, continued lobbying for protection in educational curricula for the provision of our work, increased supporter base, careful management of the subsidiary business, Windmill Farm Conference Centre Ltd (WFCCL), the trustees consider that the charity is able to continue as a going concern.

Bank

Bank funds have remained in the black throughout the year with no recourse to overdrafts or loans.

Cash reserves are saved in the COIF high interest account.

QuickBooks accounts package

The charity uses the QuickBooks accounts package to keep a live record of all income and outgoings and payroll. It is automatically updated as required by law and by the business of the charity.

Business Plan

On the 16 October 2014 Adventure Plus Limited purchased Windmill Farm Conference Centre (buildings) and 50 acres of land for £1.3million with a first instalment of £450,000. A+ paid the third and final instalment of £425,000 on the 16 October 2016. Adventure Plus also purchased Windmill Farm Conference Centre Limited (WFCCL) for £1 each share (2 shares in total). WFCCL is now a wholly owned subsidiary of Adventure Plus and will serve as a trading arm with any surplus gift covenanted to the charity. WFCC will continue to provide accommodation and catering for conferences for adults. Adventure Plus also acquired use of further adjacent land in 2018 and is planning to build a state of the art Adventure Base for young people within the total 95 acres, as funds are received.

Risk Review

The trustees believe that risks are well managed within the charitable company. The nature of the work carried out requires a comprehensive system of risk assessments together with health and safety policies covering the many different activities provided for clients. We are also registered with the Adventure Activities Licensing Service (AALS) who inspect our risk management policies as part of the regular licence renewal process.

A+ was inspected in July 2021 and was given a further two year licence.

The trust has full Employers' and Public Liability Insurance cover. The Trustees are not aware of any financial risks affecting the trust. Measures in place through 2020 and 2021 minimised the impact on the charity however it is expected that there may be some prolonged fallout from the pandemic that will continue to reduce A+'s ability to conduct its charitable work. The trust has no borrowing.

Reserves policy

Business reserves of £157,037 are well over the policy set by the Board of three months' operational outgoings, as recommended by the Charity Commission. This will continue to be monitored through 2022.

Fundraising Activities

Adventure Plus is committed to high standards with regard to fundraising activity and has complied with all laws relating to charities and fundraising. We are clear, honest and open about our activities and fund raising requirements. We are respectful towards all supporters, and with the work being carried out to meet GDPR regulations has recognised our strong procedures with regards to fundraising information security. A+ received no complaints about our fundraising activities during 2021.

Funds are raised through various means: sponsored events, applications to grant making trusts and bodies, representatives of companies known to staff personally, churches which we are invited to visit, a 'Donate' page on the website, collection pots on several shop counters, and annual communications to all existing supporters. We did not employ any professional fundraisers or use commercial participators nor did we cold call members of the public during 2021. No fundraising activities were carried out on the charity's behalf by external parties during 2021.

A+ has not signed up to any voluntary fundraising scheme or standards however as noted above all our fundraising activities are carried out to the highest possible standards.

Volunteers

We enjoy significantly high quality levels of volunteer support with our charitable provision. Team members join our volunteer GAP Programme and over the course of 2021 there were 8 team members. There was 1 intern over the year volunteering in our conservation team. In our offices we have volunteers working on administrational tasks such as processing individuals' bookings onto our Total Adventure Holidays, ensuring our stationery stocks are good, DBS checks administration, letter writing, reconciliations. A+ also enjoyed the support of a volunteer electrician who has been investigating and improving elements of the site as deemed suitable. All of our Total Adventure holidays engage volunteer leaders. All volunteers are screened and where necessary are DBS checked. Lastly, throughout the year, on events, friends of A+ volunteer their driving, musical, outdoor activities skills and qualifications further enhancing the level of care to the young people we engage with.

Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including the net income or expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the trustees' report and the financial statements in accordance with applicable law and regulations of the United Kingdom; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities, and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 29 October 2022

Signed on its behalf by

Mr Brian Foxton
Chair
Trustee/ Director

EXECUTIVE DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Strategic Direction: I am delighted to report that Adventure Plus (A+), having come out of 2020 stronger, continued to re-build and grow through 2021. The year commenced with many team members remaining on furlough or very reduced hours and no events in the calendar for the first two and a half months and ended with the full team and a full calendar.

The expanding facilities at Windmill Farm expanded further with significant progress made with the building of our unique timber yurts and log cabins. The site secures a long-term base for our growing 'adventure youthwork', which is already enabling us to reach more young people whilst also substantially reducing the costs of renting other centres for our groups.

Over the course of 2021 we completed Phase 1 of the A+ Adventure Base Development: Timber Yurt Village and Lodges. Further funds were raised to continue the build and despite the many limitations of the ongoing pandemic we welcomed nearly 5,000 children and young people in 2021.

More details of this unique adventure youthwork development can be found on our website.

A+ delivers four main approaches to Adventure Youthwork:

Group Adventures: Jono Hodson continues to coordinate this largest section of A+ activity, delivering adventure activities for many schools, youth groups and Duke of Edinburgh (DofE) expeditions. Despite various lockdowns and restrictions early in the year we were still able to run 150 events plus regular weekly school based events – nearly 4 times as many as in 2020 – albeit with much smaller group sizes than in previous years. We worked with nearly 5,000 children and young people through the year (well below our peak of 9,000 in 2019) and consistently received positive feedback from children, parents and group organisers alike.

We continued to support Broadway Academy in Aston, inner-Birmingham, amongst an exceptionally high proportion of Asian students who might not otherwise access these experiences. From 2015 – 2020 we had developed their outdoor education programme, expedition training and assessment for their expanding DofE operation and through 2021 our support continued through providing advice, coaching and leadership at 30 events.

A+ GAP Year: Graham Marshall leads the A+ Gap training year and was very ably supported towards the end of 2021 by Siôn Lewis, a recent graduate of the programme. This investment in trainee instructors is such a key aspect of our work, providing continuity of contact and training for young adults and others who may want to explore a career break. At the start of 2021 we had three first year GAP team members. One of these stayed on for the 2021-22 season. In the Autumn we welcomed 5 new Gap trainees and Matthew Norton, our Conservation intern on a scheme we host, in association with A Rocha UK.

All of these team members contributed significantly to our provision and were in turn both challenged and further equipped for their 'next chapters'.

Total Adventure Holidays: Once again we hosted our Total Adventure Holidays (TA) for individuals, in the summer at the A+ base at Windmill Farm and this year in the newly built timber yurts! Following the many restrictions in 2020 the Easter and Summer events provided much needed support and encourage to nearly 100 children and young people across our TAs in 2021. Our theme for the summer was “A Summer Christmas” using John 1 v 5 as the caption on the t-shirts.

Sadly, TA Ski, usually held in Lauterbrunnen, in the stunning Jungfrau Region of Switzerland, had to be put on hold due to ongoing travel restrictions.

Adventure Impact (Aim): our specialist unit working with young people disadvantaged through poverty, emotional and behaviour difficulties or disabilities. Despite the restrictions at the start of the year we were encouraged by significantly increased demand for our services and we recruited Kelly Gibson into the coordinator role specifically liaising with local schools and referral units. The Aim team managed to re-start its crucial work with a number of children and young people and events that were unable to go ahead in 2020, successfully completing them in 2021.

Local charities reaching out to young people on the streets continue to refer young people to Aim programmes. We are delighted to have run activities in 2021 for children based at Henry Box School, Blake School, St Mary’s Church, Cogges, Mulberry Bush (specialist school for vulnerable and severely traumatised primary aged children) and Man and Boy.

Other referrers to our Aim programmes include: NOMAD (a charity based in Henley), Oxfordshire Social Services, Edge Housing and Catford Community Church. Feedback from the young people, parents and the referrers continues to be very positive especially when the young people achieve AQA awards through their time with us.

Adventure Base: Having completed the purchase of the land in 2016, A+ has installed a number of activities on the site including a mountain biking trail, slacklining and a bushcraft zone in our copse, which were appreciated by many children and youth during 2021.

Phase 1 of this project is the exciting and pioneering design of affordable accommodation in the timber (winterised) 'Yurt Village and Youth Hub' which is enabling young people to stay on site and benefit from the residential experience as well as the adventure activities. Included in the build of the village is a 'communal hub' with self-catering kitchens and WCs. The end of Phase 1 is the completion of the building of a Washroom and Shower facility with rooms specifically designed for use by people in wheel chairs who may require hoists.

Three neighbouring fields were put on the market in 2018 and we were delighted when all three were bought by the Langley Charitable Trust for A+ to use, saving them from potential speculative developers.

A+ was then able to move the Yurt Village to 'the yurt field and add a further courtyard of timber lodges, increasing residential capacity to 90+ young people. An amended Planning Application was submitted in early 2019 and in October consent was granted to build Phase 1 – the yurts and timber lodges.

We were delighted to 'break ground' in February 2021 however, shortly after the restrictions were lifted, the main construction firm went into administration causing a halt to the work on site. Through 2021 the yurt cabins were fitted out and wonderfully used in shell form in the Summer. Work commenced on the timber lodges, kitchen and dining facilities and meeting spaces.

The Adventure Base is already significantly increasing the number of young people we can reach each year.

A+ Hospitality: A+'s purchase of Windmill Farm land, buildings and business continues to further the aims and objectives of the charity. A+ offices, staff & volunteer accommodation and activity stores are now located within Windmill Farm saving A+ over £30,000pa in rent.

Windmill Farm Conference Centre can accommodate adult groups (Training, Charity, Church, Community & Corporate) and A+ provides activities for these groups as required. This has proved popular with visiting teams wanting a break from meetings, and to enjoy some friendly competition on the archery range, and team challenges for corporate management training. Any surplus at the end of the operating year goes directly to support the charitable work of A+.

Adult delegates and families staying at Windmill Farm also become aware of the opportunities available at A+, raising the profile of our work with a larger constituency and increasing the market for both sides of the operation.

In 2020 we experienced a forced de-facto moth-balling of the whole operation which meant an almost complete reduction in staffing numbers – some were transferred to Adventure Plus to help with the building of the Adventure Base. Through early 2021 this situation continued however as restrictions eased booking numbers increased. The trend continued and staffing levels were able to be grown with catering staff increasing hours and the recruitment of administrational team members to handle enquiries and manage bookings as they came in. A decision early in the year to allow more self-catering bookings in the main facilities enabled the business to grow without incurring extra burdens on existing team members.

The on-line bookings for the Lower Farm house continued to provided much welcomed income and the forecast for 2022 and beyond remains promising once again for the whole operation.

Fundraising and Marketing: Jon Cox continues to spearhead our fund-raising and marketing focus, and is wonderfully supported by two team members: Ruth Biddulph and, up to the end of 2021, Olivia Watterson, along with a committed voluntary fund raising team, who all share roles between them including: researching potential donors and trusts; and writing applications.

After successfully raising £1,500,000 in three years to purchase the land and accommodation fund-raising efforts at the start of 2021 focussed on the completion of Phase 1 of the development of our cutting edge Adventure Base. With matched funding this appeal raised over £175,000 Over the course of the year we also received generous donations towards Total Adventure Holiday Bursaries, Timber Bridges, the Washrooms, trees, professional photography, computer equipment, adventure activity equipment including Tag Archery and Mountain Biking helmets and gloves, staff salaries and general funds for the Adventure Base. We were delighted that one generous donor gave an In Memoriam donation of £100,000 towards building upgraded washrooms for the Adventure Base.

A+ continues to develop its 'marketing presence' with Olivia Watterson. In 2021 she had been busy increasing our social media profile advertising the many ventures for the year including With Dad weekends plus updating our marketing suite for our TA Holiday events, the GAP year, Adventure Impact work and the annual newsletters and appeals.

Our profound thanks go to the following trusts, companies, organisations and churches for their generous support of Adventure Plus which has benefitted our work in 2021:

Charitable Trusts and Community Organisations

Abba Foundation
Charlotte Marshall Charitable Trust
Doris Field Charitable Trust
East End Family Trust
Langley Charitable Trust
Mainstream [Canoe Club]
Sandra Charitable Trust
The Kingsgrove Trust
The Penuel Trust
The Woolhope Trust

Churches

All Souls Langham Place
High Street Methodist Church, Witney
St Leonard's Church, Eynsham
St Mary's Church, Cholsey
St Mary's Church, Cogges
St Nicolas Church, Bookham
Welcome Church, Witney

Companies

Alpkit
Amazon UK
Arnold Clark Automobiles Ltd
Bampton Law
Eseldi Ltd
Hobden Group
Windmill Farm Conference Centre Ltd

Finance: At the end of 2021 it is good to see that so much hard work from across the team in a number of areas has paid off in so many ways.

Will Graves continues to manage our finances with the assistance of Ruth Chown, our Bookkeeper (p/t) and volunteer Jen Osman. I am grateful for the way he also oversees our IT support and coordinates keeping up to date with so many ‘thank yous’ from our generous donors and grant making bodies. My sincere thanks are due to them both for running such a tight and well organised finance operation.

Youthwork in the local community: during the Autumn and Spring term A+ hosts a weekly Adventure Club for children aged 8 and over. Adventures change every few weeks so the young people get to have a go at many of our activities, and it is a great way to keep in touch with children who came ‘on camp’ in the summer.

We also continued the A+ Canoe Club in 2021 when possible and offering a Climbing Club during the darker months. It meets year round, on Wednesday evenings. It is one of the many success stories of A+ and provided a welcome respite from lockdown when it went ahead.

Directors

A+ benefits from the combined expertise and support of a superb team of Directors through the year:

Mr Brian Foxton (Chair):	Group Engineer - Street Management Team, London Borough Hackney Highways. Regular A+ Volunteer and Archery Leader
Revd. Donna Williams:	Vicar, All Saints’ Church, Hampton
Mr Richard Bach:	Partner, Heligan Group
Mr James Gould:	Academic Lawyer - University of Plymouth
Mr Nick Stevens:	Joint CEO at St Raphael's Hospice
Mrs Helen Leighton:	Former International Marketing Director
Mark Hellawell	Construction Project Manager

I join with everyone at A+ in thanking our Directors for their advice and support in so many ways throughout 2021.

We are so grateful for the support, encouragement and endorsement of our Patrons:

Jeremy Vine
Jo Gambi
Rt Revd Colin Fletcher OBE
Reverend Canon David Winter
Archbishop Patrick Kelly of Liverpool (rtd)
Archbishop Ben Kwashi of Jos, N. Nigeria

And finally…

Last year I concluded with a quote from a first time camper at A+. This year I'd like to quote from senior staff of one of the Primary Schools who visited A+ for this first time this year:

"A wonderful experience for all the children which helped them develop greater resilience and determination. Both children and adults had a great time and your team were really friendly and professional. Thank you."

Jonathan Cox
Executive Director

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the accounts of Adventure Plus for the year ended 31 December 2021, which are set out on pages 13 to 31.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D J Green (FCCA)
For and on behalf of
The MGroup Partnership
Chartered Certified Accountants
4 Witan Way
Witney
Oxon, OX28 6FF
31 October 2022

ADVENTURE PLUS

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME					
Donations and legacies		92,853	493,066	585,919	569,230
Grant income		50,592	-	50,592	103,074
Charitable activities		152,269	-	152,269	138,494
Investment income		23	-	23	715
Other income		33,210	-	33,210	6,552
Total income	4	328,947	493,066	822,013	818,065
Expenditure on:					
Charitable activities		373,944	218,588	592,532	499,663
Governance costs		3,600	-	3,600	4,320
Total expenditure	5	377,544	218,588	596,132	503,983
NET (EXPENDITURE) / INCOME		(48,597)	274,478	225,881	314,082
Transfer between funds		(293)	293	-	-
NET MOVEMENT IN FUNDS		(48,890)	274,771	225,881	314,082
Reconciliation of funds					
Total funds at 1 January 2021	16	205,927	1,798,501	2,004,428	1,690,346
Total funds at 31 December 2021	16	157,037	2,073,272	2,230,309	2,004,428

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ADVENTURE PLUS

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£		£	
FIXED ASSETS					
Tangible assets	9		1,917,228		1,725,121
Investments	10		2		2
			1,917,230		1,725,123
CURRENT ASSETS					
Debtors	11	49,479		55,843	
Cash at bank and in hand		313,698		262,460	
		363,177		318,303	
CREDITORS: Amounts falling due within one year	12	50,098		38,998	
NET CURRENT ASSETS			313,079		279,305
NET ASSETS			2,230,309		2,004,428
FUNDS OF THE CHARITY:					
Unrestricted income funds	16		157,037		205,927
Restricted income funds	16		2,073,272		1,798,501
			2,230,309		2,004,428

BALANCE SHEET
AS AT 31 DECEMBER 2021

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 Section 1A smaller entities.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

No notice has been deposited under section 476 of the act requesting the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of trustees

Mr Brian Foxton
Trustee /Director - Chair

Date approved by the board: 29 October 2022

ADVENTURE PLUS

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Net income for the reporting period (as per the SOFA)		225,881	314,082
Adjustments for:			
Depreciation charges		118,570	91,753
Decrease / (increase) in debtors		6,364	(12,655)
Profit on the sale of other tangible fixed assets		(553)	(305)
Increase / (decrease) in creditors		11,100	(6,981)
Net cash generated by operating activities		361,362	385,894
Cash flows from investing activities:			
Proceeds from the sale of other tangible fixed assets		2,765	467
Purchase of property, plant and equipment		(312,889)	(502,091)
Net cash used in investing activities		(310,124)	(501,624)
Net increase/ (decrease) in cash and cash equivalents		51,238	(115,730)
Cash and cash equivalents at the beginning of the year		262,460	378,190
Cash and cash equivalents at the end of the year	**19**	313,698	262,460

1 GENERAL INFORMATION

Adventure Plus is a registered charity and company limited by guarantee incorporated in England and Wales. Its registered office and principal office is:

Adventure Plus
Main Street
Clanfield
Bampton
Oxon
OX18 2SN

The financial statements are presented in Sterling, which is the functional currency of the charity.

The charity is a public benefit entity.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of the financial statements

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard 102 Section 1A smaller entities, Financial Reporting Standard 102 Section 1A smaller entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102"), the Companies Act 2006 and the Charities Act 2011.

Going concern

The Trustees have further reviewed the Charity's cash flow forecasts for the period to 31 December 2022 and have considered any potential issues that will have an impact on the Charity's different sources of income as well as their ongoing costs.

2022 will continue to provide a challenging environment within which A+ will maintain its operations. Uncertainties still exist from the CV-19 pandemic with regard to operational income from charged activities due to confidence of some groups in meeting up, the potential for our beneficiaries to have fallen out of practice of engaging us, the continued pressure on educational timetabling that might lead to a reduced demand from schools, and the potential for a reduction in donations during a prolonged period of economic recession. With robust management of costs and commitments, continued lobbying for protection in educational curricula for the provision of our work, increased supporter base, careful management of the subsidiary business, Windmill Farm Conference Centre Ltd (WFCCL), the trustees consider that the charity is able to continue as a going concern.

Based on the above points the Trustees consider that it remains appropriate to continue to adopt a going concern basis of preparation in the financial statements. The above matters do indicate a level of uncertainty in this judgement.

2 STATEMENT OF ACCOUNTING POLICIES (continued…)

Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Income from trading activities has been included in incoming resources in the period in which the relevant event takes place.

Grants

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources and are treated as restricted or unrestricted income in line with the donor's instructions.

The company received total grant income of £50,592 (2020 - £103,074). £44,685 (2020 - £73,074) of this related to income received from the Government's Job Retention Scheme. This scheme was introduced due to the COVID-19 pandemic, where employers are able to claim grants of up to 80% of furloughed employees' wage costs. A business resilience grant of £5,907 (2020 - £30,000) was received from the West Oxfordshire District Council to support businesses affected by COVID-19.

Donated goods, facilities and services

Included within donations and legacies recognised in the accounts, is an amount in relation to the gifted use of land and buildings under a peppercorn lease, with a calculated annual fair value of £50,281 (2020 - £50,281).

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Costs of charitable activities are expenses directly incurred in achieving the objectives of the charity.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

2 STATEMENT OF ACCOUNTING POLICIES (continued…)

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised.

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Land and buildings	Straight line basis at 2.5% to 10% per annum
Motor vehicles	Straight line basis at 25% per annum
Computer equipment	Straight line basis at 20% per annum
Other tangible fixed assets	Straight line basis at 20% per annum

Investments

Investments in subsidiaries are shown at cost less accumulated impairment losses.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account on a straight line basis over the lease term.

Payments received under operating leases are recognised as income over the lease term on a straight-line basis.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Being a registered charity, the charity is not liable to taxation on its income.

2 STATEMENT OF ACCOUNTING POLICIES (continued…)

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the charity would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets (which is the higher of value in use and the fair value less cost to sell) is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the statement of financial activities.

If an impairment loss is subsequently reversed, the carrying amount of the asset, or group of related assets, is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset, or group of related assets, in prior periods. A reversal of an impairment loss is recognised immediately in the statement of financial activities.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

2 STATEMENT OF ACCOUNTING POLICIES (continued…)

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Consolidation

The charity is a parent company subject to the small companies regime. The charity and its subsidiary comprise a small group. The charity has therefore taken advantage of the option provided by section 399 of the Companies Act 2006 not to prepare group accounts.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The directors have made key assumptions when calculating a value for donations in kind in respect to the usage of land and buildings. At 31 December 2021 the amount included totalled £50,281.

This estimate is calculated using the costs of similar land and buildings in the local area. The value is calculated by multiplying the size of the area in number of acres donated by the average cost to rent one acre of land. The property is calculated in the same manner using the market cost of renting properties of a similar size.

4 INCOMING RESOURCES

None of the company's income is attributable to geographical markets outside the United Kingdom.

The incoming resources included on page 13 consist of the following sources of income:

	2021 £	2020 £
Unrestricted income:		
Donations and legacies		
Donations and legacies	92,853	238,006
	92,853	238,006
Grant income	50,592	103,074
Charitable activities		
AIM	17,705	10,136
MAP	98,213	65,276
Total adventure	20,410	41,835
DISTIL	15,941	21,247
	152,269	138,494
Investment income		
Interest receivable and similar income	23	715
Other income		
Rental income	33,210	6,552
	328,947	486,841
Restricted income:		
Donations and legacies		
Donations and legacies	493,066	331,224
Total income	822,013	818,065

5 EXPENDITURE

The resources expended included on page 13 consist of the following sources of expenditure:

	2021 £	2020 £
Unrestricted expenditure:		
Charitable activities		
Rent and rates	55,996	50,281
Housing and site expenses	10,801	10,934
Insurance	7,414	6,466
Wages and salaries	239,042	202,929
Activity costs	11,365	34,351
Repairs and maintenance	7,602	3,439
Volunteer expenses	3,862	820
Telephone and fax	3,027	3,780
Printing, postage and stationery	3,669	2,173
Trade subscriptions	3,249	1,786
Sundry expenses	1,496	1,919
Motor expenses	15,756	10,599
Publicity and fundraising	2,483	3,895
Customer entertaining	-	64
Legal and professional fees	7,461	5,680
Bank charges	710	676
Currency exchange losses	11	-
	373,944	339,792
Governance costs		
Governance costs - independent exam	3,600	4,320
	377,544	344,112
Restricted expenditure:		
Charitable activities		
Wages and salaries	94,694	67,273
Activity costs	5,127	1,150
Repairs and maintenance	750	-
Depreciation	118,570	91,753
Profit on sale of other tangible fixed assets	(553)	(305)
	218,588	159,871
Total expenditure	596,132	503,983

6 EMPLOYEES

The average number of persons employed by the charity (including trustees) during the year was:

	2021	2020
Average number of employees	16	14

7 STAFF COSTS

	2021	2020
Staff costs during the year amounted to:	£	£
Salaries and wages	302,014	243,405
Social security costs	20,453	14,668
Pension contributions	11,269	12,129
	333,736	270,202

No employees received emoluments of more than £60,000.

No trustees received any remuneration during the year or received any other benefits from an employment with the charity or a related entity.

8 KEY MANAGEMENT PERSONNEL REMUNERATION

	2021	2020
Key management personnel remuneration for the year amounted to:	£	£
Salary and wages	44,699	36,505
Pension	3,472	3,236
	48,171	39,741

9 TANGIBLE ASSETS

	Land and buildings £	Motor vehicles £	Computer equipment £	Other tangible fixed assets £	Total £
Cost					
At 1 January 2021	1,877,050	88,385	19,545	68,573	2,053,553
Additions	306,678	-	-	6,211	312,889
Disposals	(2,765)	-	-	-	(2,765)
At 31 December 2021	2,180,963	88,385	19,545	74,784	2,363,677
Accumulated depreciation					
At 1 January 2021	191,989	75,254	15,316	45,873	328,432
Charge for year	103,694	5,598	2,114	7,164	118,570
Disposals	(553)	-	-	-	(553)
At 31 December 2021	295,130	80,852	17,430	53,037	446,449
Net book value					
At 1 January 2021	1,685,061	13,131	4,229	22,700	1,725,121
At 31 December 2021	1,885,833	7,533	2,115	21,747	1,917,228

Fixed asset additions in relation to land and buildings includes VAT of £29,560 (2020 - £83,718) which the charity is undergoing a process to determine its recoverability. The outcome of this currently remains uncertain.

10 FIXED ASSET INVESTMENTS

	Investment in subsidiaries £
Cost	
At 1 January 2021	2
At 31 December 2021	2
Net book value	
At 1 January 2021	2
At 31 December 2021	2

Adventure Plus owns 100% of the issued share capital in its subsidiary Windmill Farm Conference Centre Limited, a company registered in England and Wales.. The subsidiary's registered office is Windmill Farm Conference Centre, Main Street, Clanfield, Bampton, Oxfordshire, OX18 2SN.

11 DEBTORS

	2021 £	2020 £
Trade debtors	3,178	-
Prepayments and accrued income	30,229	40,685
Other debtors	16,072	15,158
	49,479	55,843

12 CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,224	19,230
Taxation and social security	1,723	3,758
Accruals and deferred income	38,913	14,883
Other creditors	5,238	1,127
	50,098	38,998

13 DEFERRED INCOME

Included in accruals and deferred income is deferred income of £30,099 in respect of income received in 2021 which relates to 2022. In the accounts for the year ended 31 December 2020 income totalling £6,196 was deferred and has been released in the current year.

14 COMMITMENTS

Amounts falling due under operating leases:	2021	2020
	£	£
Expiring in less than one year	6,077	6,077
Expiring in more than one but less than five years	8	8
Expiring in more than five years	11	13
	6,096	6,098

Amounts receivable under operating leases:	2021	2020
	£	£
Expiring in less than one year	5,000	5,000
Expiring in more than one but less than five years	20,000	20,000
Expiring in more than five years	64,000	69,000
	89,000	94,000

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2021 are represented by:

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Investments	-	2	2
Tangible assets	1,917,228	-	1,917,228
Debtors	-	49,479	49,479
Cash at bank and in hand	156,044	157,654	313,698
Current liabilities	-	(50,098)	(50,098)
	2,073,272	157,037	2,230,309

16 MOVEMENT IN FUNDS

	At 1 January 2021	Incoming resources	Outgoing resources	Transfers	As at 31 December 2021
	£	£	£	£	£
Unrestricted funds:					
General funds	195,927	328,947	(377,544)	(293)	147,037
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	205,927	328,947	(377,544)	(293)	157,037
Restricted funds					
Vehicles and equipment	-	26,102	(15,626)		10,476
Bursary fund	482	67	(676)	127	-
Adventure Base and Yurt Complex	1,794,825	450,764	(182,793)	-	2,062,796
Salary support fund	-	14,492	(14,492)	-	-
MAP	3,194	1,641	(5,001)	166	-
Total restricted funds	1,798,501	493,066	(218,588)	293	2,073,272
Total funds	2,004,428	822,013	(596,132)	-	2,230,309

Transfers were made in the year in order to cover the shortfalls in income and expenditure on the individual restricted funds that were in deficit at the year end.

16 MOVEMENT IN FUNDS (continued…)

Movement in funds (previous year)

	At 1 January 2020 £	Incoming resources £	Outgoing resources £	Transfers £	As at 31 December 2020 £
Unrestricted funds:					
General funds	59,536	486,841	(344,112)	(6,338)	195,927
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	69,536	486,841	(344,112)	(6,338)	205,927
Restricted funds					
Vehicles and equipment	10,093	1,715	(18,146)	6,338	-
Bursary fund	977	-	(495)	-	482
Adventure Base and Yurt Complex	1,608,774	307,930	(121,879)	-	1,794,825
Salary support fund	-	18,192	(18,192)	-	-
MAP	966	3,387	(1,159)	-	3,194
Total restricted funds	1,620,810	331,224	(159,871)	6,338	1,798,501
Total funds	1,690,346	818,065	(503,983)	-	2,004,428

Vehicles and equipment

Fund for purchasing, or possibly maintaining, all vehicles, trailers and adventure activity equipment.

Bursary fund

Fund for use, at our discretion and following application and assessment, in reducing the price to participants in our activities.

Adventure Base and Yurt complex

The name of the fund into which the funds to purchase Windmill Farm Conference Centre Limited, the buildings and land were placed. Plus the fund used for the development of an accommodation block, activity centre, yurt complex and activities on the fields to the west of the offices.

Salary support fund

Fund for use in supporting salaries of paid team members.

17 RELATED PARTY TRANSACTIONS

During the year the Charity made the following related party transactions:

Trustees

As well as donating their time and expertise during 2021 the trustees made unconditional donations of £2,200 (2020 - £6,700) to the Charity.

One trustee incurred expenses of £150 relating to event costs. No trustees received any remuneration for their services.

Windmill Farm Conference Centre Limited

There is an intercompany loan between Adventure Plus and its subsidiary Windmill Farm Conference Centre Limited, there was an amount owed to Adventure Plus at the year end of £15,488 (2020 - £15,158).

18 STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME			
Donations and legacies	238,006	331,224	569,230
Grant income	103,074	-	103,074
Charitable activities	138,494	-	138,494
Investment income	715	-	715
Other income	6,552	-	6,552
Total income	486,841	331,224	818,065
Expenditure on:			
Charitable activities	339,792	159,871	499,663
Governance costs	4,320	-	4,320
Total expenditure	344,112	159,871	503,983
NET INCOME	142,729	171,353	314,082
Reconciliation of funds			
Total funds at 1 January 2020	69,536	1,620,810	1,690,346
Total funds at 31 December 2020	212,265	1,792,163	2,004,428

19 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash in hand	313,698	262,460
Total cash and cash equivalents	313,698	262,460

ADVENTURE PLUS

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£		£	
INCOME				
Donations and legacies	92,853		238,006	
Restricted donations and legacies	493,066		331,224	
Grant income	50,592		103,074	
Charitable activity	152,269		138,494	
Investment income	23		715	
Rental income	33,210		6,552	
		822,013		818,065
EXPENDITURE				
Rent and rates	55,996		50,281	
Housing and site expenses	10,801		10,934	
Insurance	7,414		6,466	
Wages and salaries	333,736		270,202	
Activity costs	16,492		35,501	
Repairs and maintenance	8,352		3,439	
Volunteer expenses	3,862		820	
Telephone and fax	3,027		3,780	
Printing, postage and stationery	3,669		2,173	
Trade subscriptions	3,249		1,786	
Sundry expenses	1,496		1,919	
Motor expenses	15,756		10,599	
Publicity and fundraising	2,483		3,895	
Customer entertaining	-		64	
Legal and professional fees	7,461		5,680	
Accountancy fees	3,600		4,320	
Bank charges	710		676	
Depreciation land and buildings	103,694		73,302	
Depreciation motor vehicles	5,598		11,522	
Depreciation computer equipment	2,114		2,204	
Depreciation other tangible fixed assets	7,164		4,725	
Profit on sale of other tangible fixed assets	(553)		(305)	
Currency exchange losses	11		-	
		596,132		503,983
NET INCOME		225,881		314,082

ADVENTURE PLUS

England & Wales - Charity number 1081059

Accounts

ADVENTURE PLUS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

The MGroup Partnership
Chartered Certified Accountants
4 Witan Way
Witney, Oxon
OX28 6FF

Company Registration Number: 03976979
Charity Number: 1081059

ADVENTURE PLUS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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ADVENTURE PLUS

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES AND DIRECTORS

James Gould
Helen Leighton
Brian Foxton
Donna Williams
Nick Stevens
Richard Bach
Mark Hellawell

COMPANY SECRETARY

Tessa Cox

REGISTERED OFFICE

Adventure Plus
Main Street
Clanfield
Bampton
Oxon
OX18 2SN

COMPANY REGISTRATION NUMBER

03976979 England and Wales

CHARITY REGISTRATION NUMBER

1081059

ACCOUNTANTS

The MGroup Partnership
Chartered Certified Accountants
4 Witan Way
Witney
Oxon
OX28 6FF

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report and the financial statements for the year ended 31 December 2020

Legal and administrative information

Company number:	03976979 (England & Wales)
Charity number:	1081059

Status

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2000 and registered as a charity on 8 June 2000. It commenced trading on 1 January 2002, taking over the operations and net assets of Fair Glade Trust (charity number 802659), founded in 1990.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Objectives of the charity

The objectives of the charity are:

- To advance the Christian Faith
- To advance the Education of, and provide a facility and study courses for, children and young persons in the interests of social welfare and in order to improve their conditions of life.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustee-Directors

Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, who served during the year and up to the date of this report are set out below. Directors continue to implement the 6 year fixed term for Directors as passed in a Board Resolution dated 15 Feb 2008.

Mr Brian Foxton (Chair):	Group Engineer - Street Management Team, London Borough Hackney Highways. Regular Adventure Plus Volunteer and Archery Leader
Revd. Donna Williams:	Vicar, All Saints' Church, Hampton
Mr Richard Bach:	Director and co-founder of XQ Cyber
Mr James Gould:	Academic Lawyer - University of Plymouth
Mr Nick Stevens:	Director of Finance and Resources at St Raphael's Hospice
Mrs Helen Leighton:	Former International Marketing Director
Mr Mark Hellawell	Construction Project Manager

Secretary:	Mrs Tessa Cox (Solicitor)
Registered Office:	Adventure Plus, Main Street, Clanfield, Oxfordshire, OX18 2SN
Accountants:	The M Group, 4 Witan Way, Witney, Oxfordshire, OX28 6FF
Bankers:	National Westminster Bank plc, 23 High Street, Witney, Oxon OX28 6HW

Management Structure

Adventure *Plus* (A+) is governed by a Board of Directors, as outlined above. The Executive Director reports to the Board. The Directors/Trustees are also supported by the Company Secretary who coordinates Directors' Meetings and the legal aspects of the Charity.

Trustee/ Director

There were no changes to the board in 2020.

New trustees/directors are recruited by recommendation by other trustees; must be over 18 years old, must not have been previously disqualified from being a trustee of A+, and must subscribe to A+'s Statement of Beliefs. Trustees are appointed at annual general meetings for a full term or, if otherwise appointed, will vacate their office at the end of the next annual general meeting after being appointed.

Financial Results

The financial results show total annual income in 2020 £818,065, as compared with 2019, £459,381 (a decrease of 78%), while expenditure for 2020, £503,983 as compared with 2019 £533,386 (a decrease of 5.5%). This means that there was a surplus of £314,082 in 2020, as compared with a net deficit of £74,005 in 2019.

The income is, as expected, up for 2020. Significant levels of grants and donations were received during the year both from grant making trusts, individuals as well as through the governments Job Retention Scheme and resilience grants. Core operational income was significantly down on the previous years due to the restrictions placed on our activities through the pandemic.

During the enforced cessation of the activities expenditure was significantly cut and staff not placed on furlough generously forwent proportions of their salaries. Other costs were managed well below budget where possible.

In 2020, although the Furlough scheme had enabled A+'s subsidiary Windmill Farm Conference Centre (WF) to retain staff for the first six months of lockdown, the ongoing CV-19 situation and understandable lack of consumer confidence to book a residential stay de facto moth-balled the conference centre. The Directors, therefore had no choice but to temporarily cease operations, transferring some staff to A+ and reducing contracted hours for all. We were sad to announce that staff had been laid off. Other ongoing costs and liabilities of WF continue to be minimised or, where possible, transferred to A+. The Directors thank the staff who have worked hard to try to maintain the feasibility of running the facilities and providing the beneficial service to our guests.

Post Balance Sheet Events

2021 and 2022 will continue to provide a challenging environment within which A+ will maintain its operations. Uncertainties still exist from the CV-19 pandemic with regard to operational income from charged activities due to possible returns to legal limits on the size of group gatherings, the perception of our beneficiaries as to the safety of gathering together in group activities and thus their willingness to engage with our work, the pressure on educational timetabling that might lead to a reduced demand from schools, potential for a reduction in donations during a prolonged period of economic recession. With robust management of costs and commitments, continued lobbying for protection in educational curricula for the provision of our work, increased supporter base, careful management of the subsidiary business, Windmill Farm Conference Centre Ltd (WFCCL), the trustees consider that the charity is able to continue as a going concern.

Bank

Bank funds have remained in the black throughout the year with no recourse to overdrafts or loans.

Cash reserves are saved in the COIF high interest account.

QuickBooks accounts package

The charity uses the QuickBooks accounts package to keep a live record of all income and outgoings and payroll. It is automatically updated as required by law and by the business of the charity.

Business Plan

On the 16 October 2014 Adventure Plus Limited purchased Windmill Farm Conference Centre (buildings) and 50 acres of land for £1.3million with a first instalment of £450,000. A+ paid the third and final instalment of £425,000 on the 16 October 2016. Adventure Plus also purchased Windmill Farm Conference Centre Limited (WFCCL) for £1 each share (2 shares in total). WFCCL is now a wholly owned subsidiary of Adventure Plus and will serve as a trading arm with any surplus gift covenanted to the charity. WFCC will continue to provide accommodation and catering for conferences for adults. Adventure Plus also acquired use of further adjacent land in 2018 and is planning to build a state of the art Adventure Base for young people within the total 95 acres, as funds are received.

Risk Review

The trustees believe that risks are well managed within the charitable company. The nature of the work carried out requires a comprehensive system of risk assessments together with health and safety policies covering the many different activities provided for clients. We are also registered with the Adventure Activities Licensing Service (AALS) who inspect our risk management policies as part of the regular licence renewal process.

A+ was inspected in September 2019 and was given a further two year licence.

The trust has full Employers' and Public Liability Insurance cover. The Trustees are not aware of any financial risks affecting the trust other than the continued uncertain impact of the Covid-19 pandemic. Measures in place through 2020 minimised the impact on the charity however it is expected that the pandemic will continue to reduce A+'s ability to conduct its charitable work. The trust has no borrowing.

Reserves policy

Business reserves of £205,927 are well over the policy set by the Board of three months' operational outgoings, as recommended by the Charity Commission. This will continue to be monitored through 2021.

Fundraising Activities

Adventure Plus is committed to high standards with regard to fundraising activity and has complied with all laws relating to charities and fundraising. We are clear, honest and open about our activities and fund raising requirements. We are respectful towards all supporters, and with the work being carried out to meet GDPR regulations has recognised our strong procedures with regards to fundraising information security. A+ received no complaints about our fundraising activities during 2020.

Funds are raised through various means: sponsored events, applications to grant making trusts and bodies, representatives of companies known to staff personally, churches which we are invited to visit, a 'Donate' page on the website, collection pots on several shop counters, and annual communications to all existing supporters. We did not employ any professional fundraisers or use commercial participators nor did we cold call members of the public during 2020. No fundraising activities were carried out on the charity's behalf by external parties during 2020.

A+ has not signed up to any voluntary fundraising scheme or standards however as noted above all our fundraising activities are carried out to the highest possible standards.

Volunteers
We enjoy significantly high quality levels of volunteer support with our charitable provision. Team members join our volunteer GAP Programme and over the course of 2020 there were 7 team members. There were 2 interns over the year volunteering in our Adventure Impact programme, and gaining marketing skills. In our offices we have volunteers working on administrational tasks such as processing individuals' bookings onto our Total Adventure Holidays, ensuring our stationery stocks are good, DBS checks administration, letter writing, grant trust research, reconciliations. A+ also enjoyed the support of a volunteer electrician who has been investigating and improving elements of the site as deemed suitable. All of our Total Adventure holidays engage volunteer leaders. All volunteers are screened and where necessary are DBS checked. Lastly, throughout the year, on events friends of A+ volunteer their driving, musical, outdoor activities skills and qualifications further enhancing the level of care to the young people we engage with.

Statement of Trustees' Responsibilities
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including the net income or expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the trustees' report and the financial statements in accordance with applicable law and regulations of the United Kingdom; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities, and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 13th Day of October 2021

Signed on its behalf by

Mr Brian Foxton
Chair
Trustee/ Director

EXECUTIVE DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Strategic Direction: I am delighted to report that Adventure Plus (A+) not only survived 2020 but has come out of it stronger and with expanding facilities at Windmill Farm. The site secures a long term base for our growing adventure youthwork, which is already enabling us to reach more young people and is saving substantial payments in rent each year.

Over the course of 2020 we began the first stages of the development of the A+ Adventure Base for the Phase 1: The Yurt Village.

A further £597k was raised and despite the pandemic we welcomed over 2,000 children and young people in 2020.

More details of this unique adventure youthwork development can be found on our website.

A+ delivers four main approaches to Adventure Youthwork:

Group Adventures: Jono Hodson continues to coordinate this largest section of A+ activity, delivering adventure activities for many schools, youth groups and Duke of Edinburgh (DofE) expeditions. The various lockdowns and restrictions meant that we were able to run 40 events through the year - just a quarter of our expected total. Events were post April were, by necessity and to ensure everyone's safety, conducted with fewer young people and while we we worked with fewer groups and children and young people than in recent previous years we continued to receive consistently positive feedback.

We continued to support Broadway Academy in Aston, Birmingham, amongst an exceptionally high proportion of Asian students who might not otherwise access these experiences. Over the previous five years we had developed their outdoor education programme, expedition training and assessment for their expanding DofE programme and from 2020 our support continued through providing advice, coaching and leadership at their events.

GAP: Graham Marshall leads the A+ Gap training year which is such a key aspect of our work, providing continuity of contact and training with young people as they grow into adulthood. At the start of 2020 we had two first year GAP team members, two second year members and two interns: Michael De Quidt had graduated from the Gap Year of 2019 into our Aim Internship, working with vulnerable young people, and Frazer Chapman into our Marketing Internship.

In September we welcomed three new Gap Year team members with one joining us from Holland.

All of these team members contributed significantly to our provision and were in turn both challenged and further equipped for their 'next chapters'.

Total Adventure Holidays: Once again we hosted our Total Adventure Holidays (TA) for individuals, in the summer at the A+ base at Windmill Farm; and TA Ski for a ninth successful year, in Lauterbrunnen, in the stunning Jungfrau Region of Switzerland. The Easter and autumn events were sadly unable to go ahead due to restrictions in place at the time. Demand for places was very high indeed for our summer TAs partly through many other organisations not running their similar events but mainly through our capping of numbers for social distancing reasons. We were still able to support and encourage nearly 100 children and young people across our TAs in 2020. Our theme for the summer was about putting 'on the full armour of God' from Ephesians 6.

Adventure Base: Having completed the purchase of the land in 2016, A+ has installed a number of activities on the site including a mountain biking trail, slacklining and a bushcraft zone in our copse, which were appreciated by many children and youth during 2020.

Phase 1 of this project is the exciting and pioneering design of affordable accommodation in the timber (winterised) 'Yurt Village and Youth Hub' which will enable young people to stay on site and benefit from the residential experience as well as the adventure activities. Following the build of the village, a 'communal hub' with self-catering kitchens and youth lounges, Showers and WCs will be built.

Three neighbouring fields were put on the market in 2018 and we were delighted when all three were bought by the Langley Charitable Trust for A+ to use, saving them from potential speculative developers.

A+ was then able to move the Yurt Village to 'the yurt filed and add a further courtyard of timber lodges, increasing residential capacity to 70 young people An amended Planning Application was submitted in early 2019 and in October consent was granted to build Phase 1 – the yurts and timber lodges.

We were delighted to 'break ground' in February and to have service ditches and footings in place despite very heavy rains. There were some brief impediments on the groundworks caused by the initial stages of the Covid-19 restrictions. However, shortly after the restrictions were lifted, the main construction firm went into administration causing a halt to the work on site. The company engaged to complete the yurts were also unable to finish their work. We have since then found excellent alternatives to both of these companies and by the end of 2020 the yurt cabins were standing ready to be fitted out and the ground ready to welcome the timber lodges that will house further accommodation, kitchen and dining facilities and meeting spaces.

The Adventure Base will significantly increase the number of young people we can reach each year.

Windmill Farm Conference Centre Ltd: A+'s purchase of Windmill Farm land, buildings and business continues to further the aims and objectives of the charity. A+ offices, staff & volunteer accommodation and activity stores are now located within Windmill Farm saving A+ over £30,000pa in rent.

Windmill Farm Conference Centre can accommodate adult groups (Training, Charity, Church, Community & Corporate) and A+ provides activities for these groups as required. This has proved popular with visiting teams wanting a break from meetings, and to enjoy some friendly competition on the archery range, and team challenges for corporate management training. Any surplus at the end of the operating year goes directly to support the charitable work of A+.

Adult delegates and families staying at Windmill Farm also become aware of the opportunities available at A+, raising the profile of our work with a larger constituency and increasing the market for both sides of the operation.

In 2019 Windmill Farm saw a drop in numbers of guests following changes in the day to day management team. However, towards the end of the year much work has been done to improve the marketing of the facilities, including launching a new website and refreshing contact with previous guests. These efforts were starting to make an impact and 2020 looked to be a promising return to more maintainable levels.

Through CV-19 however and the forced shut down of venues and services across the country and the unsustainable level of costs despite support through the CV-19 Job Retention Scheme and local government grants it was decided that a restructure was required. Late in 2020, when it was possible, we started to have an open restaurant for Friday night curries and Sunday Roasts with pre-booking on-line. These not only raised the profile of Windmill Farm but also proved to be very popular and successful. When regulations meant they had to be stopped many customers were very keen for us re-start. However, the forced de-facto moth-balling of the whole operation meant a reduction in staffing numbers – some able to be transferred to Adventure Plus to help with the building of the Adventure Base.

Initiatives to improve efficiencies of lighting and insulation of the Dining Hall, increase Wi-Fi coverage, and opening up facilities to more short notice on-line bookings all pressed on in readiness for re-opening in 2021. The on-line bookings for the Lower Farm house provided much welcomed income and the forecast past CV-19 remains promising once again for the whole operation.

Once the Phase 1 facilities are fully build, ready for guests, then the re-branded offer "A+ Hospitality" will be the new face of Windmill Farm.

Fundraising and Marketing: Jon Cox continues to spearhead our fund-raising and marketing focus, and is wonderfully supported by two team members: Ruth Biddulph and, from early 2021, Olivia Watterson, along with a committed voluntary fund raising team, who all share roles between them including: researching potential donors and trusts; and writing applications.

After successfully raising £1,500,000 in three years to purchase the land and accommodation fund-raising efforts in 2020 focussed on the development of our cutting edge Adventure Base and on essential equipment and other growth costs. Over the course of 2020 we received generous donations towards vehicles, Timber Lodges, Yurts and Fixtures, Washrooms and Kitchens, Tag Archery, TA costs and Climbing Equipment, Staff Salaries and general funds for the Adventure Base. We were delighted that one generous donor gave £50,000 to encourage others to give as part of a matched funding scheme and there were successful appeals relating to CV-19 support and our Total Adventure Holidays.

A+ continues to develop its ‘marketing presence’. Tim Partridge continued through 2020 leading our Marketing, initially alongside Frazer Chapman as a Marketing Intern - and now with Olivia Watterson. In 2019 they had been busy advertising the many new ventures planned for 2020 including several new ‘Active Retreats’, With Dad weekends, ‘Adventures in Worship’ and ‘ReviTAlize’, our new Revision Camp however all of these had to be put on hold for post CV-19 and will be re-energized for 2022.

Our profound thanks go to the following trusts, companies, organisations and churches for their generous support of Adventure Plus which has benefitted our work in 2020:

Charitable Trusts and Community Organisations

Bernard Sunley Charitable Foundation
Bishop of Oxford's Outreach Fund
Charlotte Marshall Charitable Trust
Colles Trust
Deo Gloria Trust
Doris Field Charitable Trust
East End Family Trust
Garfield Weston Foundation
Horsenden Charitable Trust
Keith Rae Trust
Oxfordshire Community Foundation
Pye Charitable Settlement
Scripture Union
The HDH Wills 1965 Charitable Trust
The Kingsgrove Trust
The Maurice and Hilda Laing Charitable Trust
The Pan Charitable Trust
The Penuel Trust
The Slavanka Trust

Churches

All Souls Langham Place
High Street Methodist Church, Witney
St Leonard's Church, Eynsham
St James the Great, South Leigh
St Mary's Church, Cholsey
St Mary's Church, Cogges
St Nicolas Church, Bookham
Welcome Church, Witney
Witney Inter-Church Singers

Companies

Activities Industry Mutual
Amazon UK
Hobden Group
Peter Smith & Son
The MathWorks Ltd

Finance: At the end of 2020 it is good to see that so much hard work from across the team in a number of areas has paid off in so many ways.

Will Graves continues to manage our finances with the assistance of Ruth Chown, our Bookkeeper (p/t).
I am grateful for the way he also oversees our IT support and coordinates keeping up to date with so many 'thank yous' from our generous donors and grant making bodies. My sincere thanks are due to them both for running such a tight and well organised finance operation.

Other Operational Progress: Over the course of 2020 we were able to make further improvements to off-site working with laptops, phone diversions, video conferencing, benefitting from the monthly support and expertise of Wimborne Business Systems.

Youthwork in the local community: during the Autumn and Spring term A+ hosts a weekly Adventure Club for children aged 8 and over. Adventures change every few weeks so the young people get to have a go at many of our activities, and it is a great way to keep in touch with children who came 'on camp' in the summer. Over 2020 however this club was only able to go ahead in the Spring term.

We also continued the A+ Canoe Club in 2020 when possible. With a plan to meet on Wednesday evenings from Easter to October, the club was only able to go ahead briefly in the year in June, July, September and October. It is one of the many success stories of A+ and provided a welcome respite from lockdown when it went ahead.

Directors
A+ benefits from the combined expertise and support of a superb team of Directors through the year:

Mr Brian Foxton (Chair):	Group Engineer - Street Management Team, London Borough Hackney Highways. Regular A+ Volunteer and Archery Leader
Revd. Donna Williams:	Vicar, All Saints' Church, Hampton
Mr Richard Bach:	Director and co-founder of XQ Cyber
Mr James Gould:	Academic Lawyer - University of Plymouth
Mr Nick Stevens:	Joint CEO at St Raphael's Hospice
Mrs Helen Leighton:	Former International Marketing Director
Mark Hellawell	Construction Project Manager

EXECUTIVE DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

I join with everyone at A+ in thanking our Directors for their advice and support in so many ways throughout 2020.

We are so grateful for the support, encouragement and endorsement of our Patrons:

Jeremy Vine
Jo Gambi
Rt Revd Colin Fletcher OBE
Reverend Canon David Winter
Archbishop Patrick Kelly of Liverpool (rtd)
Archbishop Ben Kwashi of Jos, N. Nigeria

And finally…

Last year I concluded with a quote from the a camper, Mikey, who, after a number of years, joined the A+ Gap Year. This year I'd like to quote from a first time camper on one of the summer TAs:

"Some people have a camp they go back to every year and then come back as leaders and then send their children….I think this might be that camp for me!"

Jonathan Cox
Executive Director

ADVENTURE PLUS

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the accounts of Adventure Plus for the year ended 31 December 2020, which are set out on pages 13 to 31.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under the Charities Act 2011, s. 145 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under s. 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in s. 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D J Green (FCCA)
For and on behalf of
The MGroup Partnership
Chartered Certified Accountants
4 Witan Way
Witney
Oxon, OX28 6FF
20 October 2021

ADVENTURE PLUS

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME					
Donations and legacies		238,006	331,224	569,230	143,388
Grant income		103,074	-	103,074	88,518
Charitable activities		138,494	-	138,494	217,947
Investment income		715	-	715	1,878
Other income		6,552	-	6,552	7,650
Total income	4	486,841	331,224	818,065	459,381
Expenditure on:					
Charitable activities		339,792	159,871	499,663	528,652
Governance costs		4,320	-	4,320	4,734
Total expenditure	5	344,112	159,871	503,983	533,386
NET (EXPENDITURE) / INCOME		142,729	171,353	314,082	(74,005)
Transfer between funds		(6,338)	6,338	-	-
NET MOVEMENT IN FUNDS		136,391	177,691	314,082	(74,005)
Reconciliation of funds					
Total funds at 1 January 2020	16	69,536	1,620,810	1,690,346	1,764,351
Total funds at 31 December 2020	16	205,927	1,798,501	2,004,428	1,690,346

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ADVENTURE PLUS

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£		£	
FIXED ASSETS					
Tangible assets	9		1,725,122		1,314,946
Investments	10		2		2
			1,725,124		1,314,948
CURRENT ASSETS					
Debtors	11	55,842		43,187	
Cash at bank and in hand		262,460		378,190	
		318,302		421,377	
CREDITORS: Amounts falling due within one year	12	38,998		45,979	
NET CURRENT ASSETS			279,304		375,398
NET ASSETS			2,004,428		1,690,346
FUNDS OF THE CHARITY:					
Unrestricted income funds	16		205,927		69,536
Restricted income funds	16		1,798,501		1,620,810
			2,004,428		1,690,346

BALANCE SHEET
AS AT 31 DECEMBER 2020

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 Section 1A smaller entities.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

No notice has been deposited under section 476 of the act requesting the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of trustees

Mr Brain Foxton
Trustee /Director - Chair

Date approved by the board: 13 October 2021

ADVENTURE PLUS

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Net income / (expenditure) for the reporting period (as per the SOFA)		314,082	(74,005)
Adjustments for:			
Depreciation charges		91,753	41,634
(Increase) / decrease in debtors		(12,655)	9,585
(Profit) on the sale of fixed assets		(305)	(894)
(Decrease) / increase in creditors		(6,981)	1,318
Net cash generated by operating activities		385,894	(22,362)
Cash flows from investing activities:			
Proceeds from the sale of property, plant and equipment		467	3,113
Purchase of property, plant and equipment		(502,091)	(22,995)
Net cash (used in) investing activities		(501,624)	(19,882)
Net (decrease) in cash and cash equivalents		(115,730)	(42,244)
Cash and cash equivalents at the beginning of the year		378,190	420,434
Cash and cash equivalents at the end of the year	**21**	262,460	378,190

1 GENERAL INFORMATION

Adventure Plus is a registered charity and company limited by guarantee incorporated in England and Wales. Its registered office and principal office is:

Adventure Plus
Main Street
Clanfield
Bampton
Oxon
OX18 2SN

The financial statements are presented in Sterling, which is the functional currency of the charity.

The charity is a public benefit entity.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of the financial statements

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard 102 Section 1A smaller entities, Financial Reporting Standard 102 Section 1A smaller entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102"), the Companies Act 2006 and the Charities Act 2011.

Going concern

The Trustees have further reviewed the Charity's cash flow forecasts for the period to 31 December 2021 and have considered the potential impact of COVID-19 on the Charity's different sources of income as well as their ongoing costs.

There is a small net surplus in the budget for 2021. There is high capital expenditure planned for the year to 31 December 2021, this will cause the bank balances to decrease until such point that the charity begins generating income from the Yurt Village. The budgeted cashflow indicates that the charity will manage to maintain its reserve policy of holding three month's outgoings.

Based on the above points the Trustees consider that it remains appropriate to continue to adopt a going concern basis of preparation in the financial statements. The above matters do indicate a level of uncertainty in this judgement.

Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Income from trading activities has been included in incoming resources in the period in which the relevant event takes place.

2 STATEMENT OF ACCOUNTING POLICIES (continued…)

Grants

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources and are treated as restricted or unrestricted income in line with the donor's instructions.

The company received total grant income of £103,074. £73,074 of this related to income received from the government's Job Retention Scheme. This scheme was introduced due to the COVID-19 pandemic, where employers are able to claim grants of up to 80% of furloughed employees wages costs. A business resilience grant of £30,000 was received from the West Oxfordshire District Council to support businesses affected by COVID-19.

Donated goods, facilities and services

Included within donations and legacies recognised in the accounts, is an amount in relation to the gifted use of land and buildings under a peppercorn lease, with a calculated annual fair value of £50,281 (2019 - £50,281).

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Costs of charitable activities are expenses directly incurred in achieving the objectives of the charity.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised.

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Land and buildings	Straight line basis at 2.5% to 10% per annum
Motor vehicles	Straight line basis at 25% per annum
Computer equipment	Straight line basis at 20% per annum
Other tangible fixed assets	Straight line basis at 20% per annum

2 STATEMENT OF ACCOUNTING POLICIES (continued…)

Investments

Investments in subsidiaries are shown at cost less accumulated impairment losses.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account on a straight line basis over the lease term.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Being a registered charity, the charity is not liable to taxation on its income.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the charity would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 STATEMENT OF ACCOUNTING POLICIES (continued…)

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets (which is the higher of value in use and the fair value less cost to sell) is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the statement of financial activities.

If an impairment loss is subsequently reversed, the carrying amount of the asset, or group of related assets, is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset, or group of related assets, in prior periods. A reversal of an impairment loss is recognised immediately in the statement of financial activities.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Consolidation

The charity is a parent company subject to the small companies regime. The charity and its subsidiary comprise a small group. The charity has therefore taken advantage of the option provided by section 399 of the Companies Act 2006 not to prepare group accounts.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The directors have made key assumptions when calculating a value for donations in kind in respect to the usage of land and buildings. At 31 December 2020 the amount included totalled £50,281.

This estimate is calculated using the costs of similar land and buildings in the local area. The value is calculated by multiplying the size of the area in number of acres donated by the average cost to rent one acre of land. The property is calculated in the same manner using the market cost of renting properties of a similar size.

4 INCOMING RESOURCES

None of the company's income is attributable to geographical markets outside the United Kingdom.

The incoming resources included on page 13 consist of the following sources of income:

	2020	2019
Unrestricted income:		
Donations and legacies		
Donations and legacies	238,006	113,505
Donations from subsidiary company	-	-
	238,006	113,505
Grant income	103,074	37,956
Charitable activities		
AIM	10,136	17,482
MAP	65,276	126,491
Total adventure	41,835	51,819
DISTIL	21,247	22,155
	138,494	217,947
Investment income		
Interest receivable and similar income	715	1,878
Other income		
Rental income	6,552	7,650
	486,841	378,936

4 INCOMING RESOURCES (continued…)

	2020	2019
Restricted income:		
Donations and legacies		
Donations and legacies	331,224	29,883
Donations from subsidiary company	-	-
	331,224	29,883
Grant income	-	50,562
	331,224	80,445
Total income	818,065	459,381

5 EXPENDITURE

The resources expended included on page 13 consist of the following sources of expenditure:

	2020 Total	2019 Total
	£	£
Unrestricted expenditure:		
Charitable activities		
Rent and rates	50,281	50,281
Housing and site expenses	10,934	10,302
Insurance	6,466	4,812
Wages and salaries	202,929	248,270
Activity costs	34,351	39,794
Repairs and maintenance	3,439	6,351
Volunteer expenses	820	5,190
Telephone and fax	3,780	4,235
Printing, postage and stationery	2,173	2,995
Trade subscriptions	1,786	2,861
Sundry expenses	1,919	2,699
Motor expenses	10,599	28,047
Publicity and fundraising	3,895	6,399
Customer entertaining	64	-
Legal and professional fees	5,680	3,660
Bad debt provision	-	1,212
Bank charges	676	777
Depreciation	-	24,234
	339,792	442,119
Governance costs		
Governance costs - independent exam	4,320	3,600
Governance costs - audit	-	1,134
	4,320	4,734
	344,112	446,853
Restricted expenditure:		
Charitable activities		
Wages and salaries	67,273	64,179
Activity costs	1,150	5,848
Depreciation	91,753	17,400
Depreciation motor vehicles		
Profit on sale of other tangible fixed assets	(305)	(894)
	159,871	86,533
Total expenditure	503,983	533,386

6 EMPLOYEES

The average number of persons employed by the charity (including trustees) during the year was:

	2020	2019
Average number of employees	14	14

7 STAFF COSTS

	2020	2019
Staff costs during the year amounted to:	£	£
Salaries and wages	243,405	276,590
Social security costs	14,668	19,102
Pension contributions	12,129	16,757
	270,202	312,449

No employees received emoluments of more than £60,000.

No trustees received any remuneration during the year or received any other benefits from an employment with the charity or a related entity.

8 KEY MANAGEMENT PERSONNEL REMUNERATION

	2020	2019
Key management personnel remuneration for the year amounted to:	£	£
Salary and wages	36,505	45,361
Pension	3,236	3,227
	39,741	48,588

9 TANGIBLE ASSETS

	Land and buildings £	Motor vehicles £	Computer equipment £	Other tangible fixed assets £	Total £
Cost					
At 1 January 2020	1,408,753	88,020	19,545	50,079	1,566,397
Additions	468,297	15,065	-	18,729	502,091
Disposals	-	-	-	(235)	(235)
At 31 December 2020	1,877,050	103,085	19,545	68,573	2,068,253
Accumulated depreciation					
At 1 January 2020	118,687	78,432	13,112	41,220	251,451
Charge for year	73,302	11,522	2,204	4,725	91,753
Disposals	-	-	-	(72)	(72)
At 31 December 2020	191,989	89,954	15,316	45,873	343,132
Net book value					
At 1 January 2020	1,290,066	9,588	6,433	8,859	1,314,946
At 31 December 2020	1,685,061	13,131	4,229	22,700	1,725,122

Fixed asset additions in relation to land and buildings includes VAT of £83,718 which the charity is undergoing a process to determine its recoverability. The outcome of this currently remains uncertain.

10 FIXED ASSET INVESTMENTS

	Investment in subsidiaries £
Cost	
At 1 January 2020	2
At 31 December 2020	2
Net book value	
At 1 January 2020	2
At 31 December 2020	2

Adventure plus owns 100% of the issued share capital in it's subsidiary Windmill Farm Conference Centre Limited. The subsidiary's registered office is Windmill Farm Conference Centre, Main Street, Clanfield, Bampton, Oxfordshire, OX18 2SN.

Capital and reserves of Windmill Farm Conference Centre Limited	**2020** £	**2019** £
Called up share capital	2	2
Profit and loss account	(5,033)	(8,054)
Shareholder's funds	(5,031)	(8,052)
Profit / (loss) for the financial year	3,021	(35,794)

11 DEBTORS

	2020 £	**2019** £
Trade debtors	-	3,092
Amounts owed from group undertakings	15,158	15,158
Prepayments and accrued income	40,684	14,604
Other debtors	-	10,333
	55,842	43,187

12 CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	19,230	1,562
Taxation and social security	3,758	5,693
Accruals and deferred income	14,883	33,790
Other creditors	1,127	4,934
	38,998	45,979

13 DEFERRED INCOME

Included in accruals and deferred income is deferred income of £6,196 in respect of income received in 2020 which relates to 2021. In the accounts for the year ended 31 December 2019 income totalling £27,474 was deferred and has been released in the current year.

14 COMMITMENTS

Amounts falling due under operating leases:	2020	2019
	£	£
Expiring in less than one year	6,077	6,077
Expiring in more than one but less than five years	8	8
Expiring in more than five years	13	15
	6,098	6,100

Amounts receivable under operating leases:	2020	2019
	£	£
Expiring in less than one year	5,000	5,000
Expiring in more than one but less than five years	20,000	20,000
Expiring in more than five years	69,000	74,000
	94,000	99,000

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2020 are represented by:

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Investments	-	2	2
Tangible assets	1,725,122	-	1,725,122
Debtors	-	55,842	55,842
Cash at bank and in hand	73,378	189,082	262,460
Current liabilities	-	(38,998)	(38,998)
	1,798,500	205,928	2,004,428

16 MOVEMENT IN FUNDS

	At 1 January 2020	Incoming resources	Outgoing resources	Transfers	As at 31 December 2020
	£	£	£	£	£
Unrestricted funds:					
General funds	59,536	486,841	(344,112)	(6,338)	195,927
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	69,536	486,841	(344,112)	(6,338)	205,927
Restricted funds					
Vehicles and equipment	10,093	1,715	(18,146)	6,338	-
Bursary fund	977	-	(495)	-	482
Adventure Base and Yurt Complex	1,608,774	307,930	(121,879)	-	1,794,825
Salary support fund	-	18,192	(18,192)	-	-
MAP	966	3,387	(1,159)	-	3,194
TA	-		-	-	-
Total restricted funds	1,620,810	331,224	(159,871)	6,338	1,798,501
Total funds	1,690,346	818,065	(503,983)	-	2,004,428

Transfers were made in the year in order to cover the shortfalls in income and expenditure on the individual restricted funds that were in deficit at the year end.

16 MOVEMENT IN FUNDS (continued…)

Movement in funds (previous year)

	At 1 January 2019 £	Incoming resources £	Outgoing resources £	Transfers £	As at 31 December 2019 £
Unrestricted funds:					
General funds	127,453	378,936	(446,853)	-	59,536
Designated funds	10,000	-	-	-	10,000
Total unrestricted funds	137,453	378,936	(446,853)	-	69,536
Restricted funds					
Vehicles and equipment	9,593	995	(495)	-	10,093
Bursary fund	2,445	100	(1,568)	-	977
Adventure Base and Yurt Complex	1,613,160	58,933	(63,319)	-	1,608,774
Salary support fund	1,700	15,171	(16,871)	-	-
MAP	-	3,966	(3,000)	-	966
AIM	-	1,280	(1,280)	-	-
Total restricted funds	1,626,898	80,445	(86,533)	-	1,620,810
Total funds	1,764,351	459,381	(533,386)	-	1,690,346

Vehicles and equipment

Fund for purchasing, or possibly maintaining, all vehicles, trailers and adventure activity equipment.

Bursary fund

Fund for use, at our discretion and following application and assessment, in reducing the price to participants in our activities.

Adventure Base and Yurt complex

The name of the fund into which the funds to purchase Windmill Farm Conference Centre Limited, the buildings and land were placed. Plus the fund used for the development of an accommodation block, activity centre, yurt complex and activities on the fields to the west of the offices.

Salary support fund

Fund for use in supporting salaries of paid team members.

17 RELATED PARTY TRANSACTIONS

During the year the Charity made the following related party transactions:

Trustees

As well as donating their time and expertise during 2020 the trustees made unconditional donations of £6,700 (2019 £1,357) to the Charity.

No trustees expenses were incurred and no trustees received any remuneration for their services.

Windmill Farm Conference Centre Limited

There is an intercompany loan between Adventure Plus and its subsidiary Windmill Farm Conference Centre Limited, there was an amount owed to Adventure Plus at the year end of £15,158 (2019 £15,158).

During 2020 the Charity paid Windmill Farm Conference Centre Limited contributions towards the shared utility charges of £2,400 (2019 £2,400).

19 POST BALANCE SHEET EVENTS

The Charity entered into a contract with Mobius in relation to the yurt developmet in September 2020 for £177,524. As at 31st December 2020 expenditure of £152,791 had been incurred.

20 STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
INCOME			
Donations and legacies	113,505	29,883	143,388
Grant income	37,956	50,562	88,518
Charitable activities	217,947	-	217,947
Investment income	1,878	-	1,878
Other income	7,650	-	7,650
Total income	378,936	80,445	459,381
Expenditure on:			
Charitable activities	442,119	86,533	528,652
Governance costs	4,734	-	4,734
Total expenditure	446,853	86,533	533,386
NET (EXPENDITURE) / INCOME	(67,917)	(6,088)	(74,005)
Reconciliation of funds			
Total funds at 1 January 2019	137,453	1,626,898	1,764,351
Total funds at 31 December 2019	69,536	1,620,810	1,690,346

21 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020	2019
	£	£
Cash in hand	262,460	378,190
Total cash and cash equivalents	262,460	378,190

ADVENTURE PLUS

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£		£	
INCOME				
Donations and legacies	238,006		113,505	
Restricted donations and legacies	331,224		29,883	
Grant income	103,074		37,956	
Restricted grant income	-		50,562	
Charitable activity	138,494		217,947	
Investment income	715		1,878	
Other income	6,552		7,650	
		818,065		459,381
EXPENDITURE				
Rent and rates	50,281		50,281	
Housing and site expenses	10,934		10,302	
Insurance	6,466		4,812	
Wages and salaries	270,202		312,449	
Activity costs	35,501		45,642	
Repairs and maintenance	3,439		6,351	
Volunteer expenses	820		5,190	
Telephone and fax	3,780		4,235	
Printing, postage and stationery	2,173		2,995	
Trade subscriptions	1,786		2,861	
Sundry expenses	1,919		2,699	
Motor expenses	10,599		28,047	
Publicity and fundraising	3,895		6,399	
Customer entertaining	64		-	
Legal and professional fees	5,680		3,660	
Bad debt provision	-		1,212	
Accountancy fees	4,320		3,600	
Auditors' remuneration - audit fees	-		1,134	
Bank charges	676		777	
Depreciation land and buildings	73,302		26,473	
Depreciation motor vehicles	11,522		9,588	
Depreciation computer equipment	2,204		2,234	
Depreciation other tangible fixed assets	4,725		3,339	
(Profit) on sale of other tangible fixed assets	(305)		(894)	
		503,983		533,386
NET INCOME / (EXPENDITURE)		314,082		(74,005)