

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
MYOKE TRUST
FARNWORTH CHRISTIAN FELLOWSHIP**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**MYOKE TRUST
FARNWORTH CHRISTIAN FELLOWSHIP**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

**MYOKE TRUST
FARNWORTH CHRISTIAN FELLOWSHIP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect their aims and provide public benefit. The trustees are more than satisfied that they do.

FINANCIAL REVIEW

Investment policy and objectives

The trustees have the power to make any investment they deem fit.

Reserves policy

The trustees consider that, whilst the current level of reserves stand at a relatively high level, the uncertainty about future income streams means that the charity must adopt a cautious policy to ensure the continuation of its current activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The power to appoint or remove a trustee is vested in the trustees.

Organisational structure

The Myoke Trust is mainly involved in running a Church, Christian teaching and other related work in the community with the name Farnworth Christian Fellowship. The main place of worship is at St Thomas Centre, Westminster Avenue, Farnworth, Bolton BL4 7DS with the administrative office from 61 Plodder Lane, Farnworth, Bolton BL4 0BX.

The affairs are managed, for the time being, by three trustees namely, Pastor J Daniel-Sam, A Tonge and P Morris. there are trustee meetings at regular intervals.

The trust has charitable status which is of enormous benefit in accomplishing the objectives of the trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081031

Principal address

61 Plodder Lane
Farnworth
Bolton
Lancashire
BL4 0BX

Trustees

Pastor J Daniel-Sam Pastor of the Church
A Tonge
P Morris

**MYOKE TRUST
FARNWORTH CHRISTIAN FELLOWSHIP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

N W Polding F.C.A.
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Bankers

The Royal Bank of Scotland plc
104 Market Street
Farnworth
Bolton
Lancashire
BL4 9AB

Bankers

Barclays Bank plc
The Wellsprings
Victoria Square
Bolton
BL1 1BY

Approved by order of the board of trustees on 21 September 2022 and signed on its behalf by:



Pastor J Daniel-Sam - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MYOKE TRUST
FARNWORTH CHRISTIAN FELLOWSHIP**

Independent examiner's report to the trustees of Myoke Trust Farnworth Christian Fellowship

I report to the charity trustees on my examination of the accounts of Myoke Trust Farnworth Christian Fellowship (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

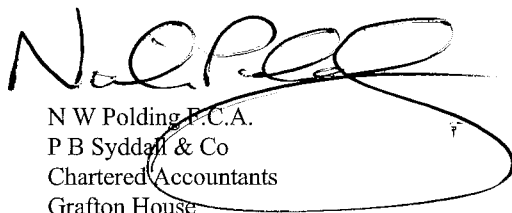
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N W Polding F.C.A.
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

21 September 2022

**MYOKE TRUST
FARNWORTH CHRISTIAN FELLOWSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>66,966</u>	<u>-</u>	<u>66,966</u>	<u>49,593</u>
EXPENDITURE ON					
Other		67,457	-	67,457	67,723
NET INCOME/(EXPENDITURE)		(491)	-	(491)	(18,130)
RECONCILIATION OF FUNDS					
Total funds brought forward		226,460	-	226,460	244,590
TOTAL FUNDS CARRIED FORWARD		<u>225,969</u>	<u>-</u>	<u>225,969</u>	<u>226,460</u>

The notes form part of these financial statements

**MYOKE TRUST
FARNWORTH CHRISTIAN FELLOWSHIP**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	4	261,007	-	261,007	261,821
CURRENT ASSETS					
Debtors	5	632	-	632	-
Cash at bank and in hand		5,964	-	5,964	1,956
		<u>6,596</u>	<u>-</u>	<u>6,596</u>	<u>1,956</u>
CREDITORS					
Amounts falling due within one year	6	(41,634)	-	(41,634)	(37,317)
NET CURRENT ASSETS		<u>(35,038)</u>	<u>-</u>	<u>(35,038)</u>	<u>(35,361)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>225,969</u>	<u>-</u>	<u>225,969</u>	<u>226,460</u>
NET ASSETS		<u>225,969</u>	<u>-</u>	<u>225,969</u>	<u>226,460</u>
FUNDS	7				
Unrestricted funds				225,969	226,460
TOTAL FUNDS				<u>225,969</u>	<u>226,460</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2022 and were signed on its behalf by:



J Daniel-Sam - Trustee



A Tonge - Trustee



P Morris - Trustee

The notes form part of these financial statements

**MYOKE TRUST
FARNWORTH CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard' applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property and property alterations	- not provided
Instruments and PA equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

Trustee's remuneration amounted to £18,000 during the year ended 31 December 2021 (2020 - £18,000).

Trustees' expenses

Trustees expenses amounted to £1,500 during the year ended 31 December 2021 (2020 - £1,500).

**MYOKE TRUST
FARNWORTH CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Minister	1	1
Administration	1	-
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Freehold property and property alterations £	Improvements to property £	Instruments and PA equipment £	Fixtures and fittings £	Totals £
COST					
At 1 January 2021	218,403	22,860	52,966	69,928	364,157
Additions	-	-	-	2,670	2,670
	<u>218,403</u>	<u>22,860</u>	<u>52,966</u>	<u>72,598</u>	<u>366,827</u>
At 31 December 2021	218,403	22,860	52,966	72,598	366,827
DEPRECIATION					
At 1 January 2021	-	-	43,713	58,623	102,336
Charge for year	-	-	1,388	2,096	3,484
	<u>-</u>	<u>-</u>	<u>45,101</u>	<u>60,719</u>	<u>105,820</u>
At 31 December 2021	-	-	45,101	60,719	105,820
NET BOOK VALUE					
At 31 December 2021	<u>218,403</u>	<u>22,860</u>	<u>7,865</u>	<u>11,879</u>	<u>261,007</u>
At 31 December 2020	<u>218,403</u>	<u>22,860</u>	<u>9,253</u>	<u>11,305</u>	<u>261,821</u>

The cost of freehold property included in freehold property and property alterations is £45,875.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>632</u>	<u>-</u>

**MYOKE TRUST
FARNWORTH CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,710	2,138
Social security and other taxes	4,695	5,423
Other creditors - Pastor J Daniel-Sam	33,429	21,443
Accruals and deferred income	800	8,313
	<u>41,634</u>	<u>37,317</u>

7. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
Total funds	226,460	(491)	225,969
	<u>226,460</u>	<u>(491)</u>	<u>225,969</u>
TOTAL FUNDS	<u>226,460</u>	<u>(491)</u>	<u>225,969</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Total funds	66,966	(67,457)	(491)
	<u>66,966</u>	<u>(67,457)</u>	<u>(491)</u>
TOTAL FUNDS	<u>66,966</u>	<u>(67,457)</u>	<u>(491)</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
Total funds	244,590	(18,130)	226,460
	<u>244,590</u>	<u>(18,130)</u>	<u>226,460</u>
TOTAL FUNDS	<u>244,590</u>	<u>(18,130)</u>	<u>226,460</u>

**MYOKE TRUST
FARNWORTH CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Total funds	49,593	(67,723)	(18,130)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>49,593</u>	<u>(67,723)</u>	<u>(18,130)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
Total funds	244,590	(18,621)	225,969
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>244,590</u>	<u>(18,621)</u>	<u>225,969</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Total funds	116,559	(135,180)	(18,621)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>116,559</u>	<u>(135,180)</u>	<u>(18,621)</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date the charity owed Pastor J Daniel-Sam £33,429 (2020 - £21,443) who has agreed not to withdraw these monies until the charity has sufficient cashflow for him to do so. The amount is included within creditors due within one year.

**MYOKE TRUST
FARNWORTH CHRISTIAN FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	15,707	-
Offerings and tithes	51,259	49,593
	<u>66,966</u>	<u>49,593</u>
Total incoming resources	66,966	49,593
EXPENDITURE		
Other		
Worship expenses	32,958	33,360
Vehicle maintenance	99	9
Minister's compensation	1,500	1,500
Church development expenses	-	10,397
Outreach expenses	17,053	12,517
Administrative overheads	12,363	6,306
Depreciation of tangible fixed assets	3,484	3,634
	<u>67,457</u>	<u>67,723</u>
Total resources expended	67,457	67,723
Net expenditure	<u>(491)</u>	<u>(18,130)</u>

This page does not form part of the statutory financial statements