

REGISTERED COMPANY NUMBER: 03930819 (England and Wales)
REGISTERED CHARITY NUMBER: 1081017

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
WARWICKSHIRE RURAL COMMUNITY COUNCIL**

Cooper Adams Ltd
Chartered Accountants
and Statutory Auditors
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

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for the Year Ended 31 March 2024**

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WARWICKSHIRE RURAL COMMUNITY COUNCIL

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The Directors, who are also trustees of the charity, present their annual report and the financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

Charity objectives

The objective of the Company is to encourage those living in rural Warwickshire to develop their communities, retain and improve services and, through self-help, strengthen the social structure of villages and small towns.

Policies adopted to achieve objectives

Warwickshire Rural Community Council can give advice, information and facilitate small grants to initiate projects and, through its liaison network with statutory and voluntary bodies is able to put individuals and groups with particular challenges in touch with one another.

Objectives and aims for the public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's General Guidance on Public Benefit when reviewing the Charity's aims and objectives and in planning future activities.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

STRATEGIC REPORT

Achievement and performance

Review

Following the closure of the Warwickshire meals-on-wheels service in May 2023, WRCC trustees decided to start a new, not-for-profit service in the county, requiring the investment of £80,000 of charitable reserves. The new Community Food Fleet started to operate in August 2023, delivering meals to customers across Warwickshire up to 365 days a year.

To set up as quickly as possible, WRCC took over the lease of an industrial unit in Warwick used by the old service as it included a large cold store. WRCC was also able to offer employment to the original staff. WRCC leased a small fleet of cars to deliver the meals and food deliveries started on the 15th of August.

Drivers will enter customer's homes and plate up food where necessary. Staff will perform a safe & well check and feed back any concerns to next of kin. A substantial proportion of customers live outside the area and are purchasing meals for their parent(s). The service allows their relatives to continue to live independently whilst providing reassurance that someone is checking on their parent(s) on a daily basis.

The service started with approximately 70 customers, but this has increased steadily. Trustees are confident that the project will become self-sustaining by 2026.

In 2023, the Rural Housing Enabling service celebrated its 20th anniversary. WRCC held an event in Brailes to mark the occasion - Brailes was the site of the first development of affordable housing resulting from the project.

The RHE service works within rural communities to identify housing need, usually by issuing a survey form for households to complete. Over 230 housing needs surveys have taken place since the start of the project. Rural Housing Enablers will then work within communities to identify suitable land and will consult with the community to ensure their preferences are considered. Finally, the RHE will collaborate with partner Housing Associations to develop a planning application, hopefully leading to a development of much needed affordable housing for local people. Over 250 affordable homes have been delivered through this process for rural communities in Warwickshire.

WRCC continued to operate its oil buying syndicate for over 800 residents of Warwickshire & Solihull. During the year, members placed 1237 orders totalling over 927,000 litres of kerosene. The scheme enabled members to save over £56,000 against average prices.

During 2023/24, Back & 4th Community Transport delivered 325 trips for 70 different community groups. The project allows community groups to arrange affordable transport to achieve their project objectives or just for social activities. Communities taking advantage of the service included youth groups, young carers groups, memory clubs, primary schools and hospices.

WRCC worked closely with The RCC in Leicestershire & Rutland to deliver the Halls Together service. The project provides support to management committees of village and community halls to enable them to run more effectively for the benefit of their local community. In addition to responding to support requests, the service delivered 7 online training sessions on subjects from safeguarding to governing documents and ran 2 network events for members. Halls Together launched a new website for members and continued to run a vibrant Facebook group.

The Warm Hubs project supported 14 permanent Warm Hubs and an additional 71 Winter Warm Hubs over the winter period. These Hubs provide a safe and warm place for people to meet, socialise and gain information about local services and support. Over 18,000 visits were made to Warm Hubs during the year. The project is generously supported by Cadent Gas.

The Mobile Warm Hub visited 13 rural locations during the year. With support from Warwickshire County Council, the project ran slow cooker course in 14 locations, providing residents with a free slow cooker, ingredients, energy resource packs and carbon monoxide alarms.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

STRATEGIC REPORT

Financial review

Investment policy

The company may borrow or raise money for the objects of the company on such terms and security as may be thought fit by the Trustees and invest the monies of the company not immediately required for its purposes in investments, securities or property.

Reserves policy

The Board of Trustees have resolved that WRCC will aim to hold the equivalent of 3-month's operating costs in reserve.

Future plans

WRCC's vision is:

WRCC seeks to ensure Warwickshire communities are thriving, vibrant and sustainable - places where people want to live and work.

WRCC's mission is to:

- tackle rural disadvantage
- support and empower communities
- deliver efficient and cost-effective services

WRCC Trustees have decided to invest a proportion of reserve funds in the development of a meals-on-wheels service in Warwickshire. The new service will provide a hot meal delivered to customer homes for up to 365 days per year. The service will also offer a safe and well check, enabling people to continue to live in their own homes and providing valuable reassurance to relatives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is governed by its Memorandum and Articles of Association and constitutes a company limited by guarantee.

Recruitment and appointment of new directors

Under the requirements of the Memorandum and Articles the Board comprises up to six elected members plus up to four nominated representatives of significant stakeholder organisations co-opted annually and the Honorary Officers. The Honorary Officers are elected annually at the AGM. The elected members retire by rotation every three years and are eligible for re-election at the AGM.

Potential members of the Board are recruited through personal contacts and by requests sent with the AGM papers, targeting people with experience, interests and relevant skills in rural communities and their development. Skills audits of Board members are undertaken to ensure a well-informed and diverse Board. Training opportunities are offered to develop members' skills and knowledge.

Organisational structure

Major policy decisions are all subject to approval by the Board.

The Chief Executive Officer is appointed by the trustees and is responsible for all work related activities and supervising the work of field and project related staff as well as finance, administration and personnel issues and management of other administrative staff.

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors' Induction

New Board members are issued with an information pack containing information about the organisation, and their responsibilities as Directors and Charity Trustees. The Chair and the Chief Officer are available to answer any questions and offer further explanations that new members have.

Directors and their interests

The members of the board of management (as detailed above) acted as directors and trustees.

No director has any beneficial interest in the charitable company. All directors are members of the company and guarantee to contribute £1 in the event of a winding up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03930819 (England and Wales)

Registered Charity number

1081017

Registered office

Room 0.04 Prince Philip Building
Warwick University
Wellesbourne Campus
Wellesbourne
Warwickshire
CV35 9EF

Trustees

Mr T Cox Honorary President
Lord Lieutenant of Warwickshire
Dr J Bland Honorary Vice President
Cllr R Weaver BEM Vice Chair
Mr D Harvey
Mr M Rigby
Ms S Schlee (resigned 11.7.23)
Cllr C D Parrott Chair
Mr G J Prince

Auditors

Cooper Adams Ltd
Chartered Accountants
and Statutory Auditors
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

Chief Executive Officer

Mr K Slater

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Warwickshire Rural Community Council for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cooper Adams Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 October 2024 and signed on the board's behalf by:



Cllr C D Parrott - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WARWICKSHIRE RURAL COMMUNITY COUNCIL

Opinion

We have audited the financial statements of Warwickshire Rural Community Council (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WARWICKSHIRE RURAL COMMUNITY COUNCIL

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WARWICKSHIRE RURAL COMMUNITY COUNCIL**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



D C Cooper FCA (Senior Statutory Auditor)
for and on behalf of Cooper Adams Ltd
Chartered Accountants
and Statutory Auditors
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

24 October 2024

WARWICKSHIRE RURAL COMMUNITY COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	506	9,257	9,763	1,898
Charitable activities	4				
Grant income		1,424	112,181	113,605	101,935
Provision of services		124,615	779,876	904,491	670,428
Other trading activities	3	-	-	-	16,585
Other income		-	33,073	33,073	15,208
Total		<u>126,545</u>	<u>934,387</u>	<u>1,060,932</u>	<u>806,054</u>
EXPENDITURE ON					
Raising funds	5	4,387	9,346	13,733	15,103
Charitable activities	6				
Provision of support		203,506	973,434	1,176,940	764,218
Other		1,410	4,952	6,362	4,821
Total		<u>209,303</u>	<u>987,732</u>	<u>1,197,035</u>	<u>784,142</u>
NET INCOME/(EXPENDITURE)		(82,758)	(53,345)	(136,103)	21,912
RECONCILIATION OF FUNDS					
Total funds brought forward		97,816	209,739	307,555	285,643
TOTAL FUNDS CARRIED FORWARD		<u><u>15,058</u></u>	<u><u>156,394</u></u>	<u><u>171,452</u></u>	<u><u>307,555</u></u>

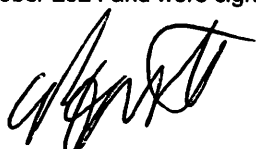
The notes form part of these financial statements

WARWICKSHIRE RURAL COMMUNITY COUNCIL

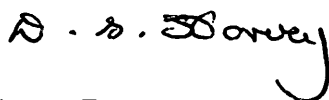
STATEMENT OF FINANCIAL POSITION
31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	12,585	26,557
CURRENT ASSETS			
Stocks	12	3,471	-
Debtors	13	218,955	169,548
Cash at bank and in hand		84,932	157,211
		<u>307,358</u>	<u>326,759</u>
CREDITORS			
Amounts falling due within one year	14	(148,491)	(45,761)
NET CURRENT ASSETS		<u>158,867</u>	<u>280,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,452</u>	<u>307,555</u>
NET ASSETS		<u><u>171,452</u></u>	<u><u>307,555</u></u>
FUNDS	17		
Unrestricted funds:			
General fund		15,059	97,816
Restricted funds:			
Restricted		156,393	209,739
TOTAL FUNDS		<u><u>171,452</u></u>	<u><u>307,555</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2024 and were signed on its behalf by:



Cllr C D Parrott - Trustee



Mr D Harvey - Trustee

The notes form part of these financial statements

WARWICKSHIRE RURAL COMMUNITY COUNCIL

STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(103,313)	(44,630)
Net cash used in operating activities		<u>(103,313)</u>	<u>(44,630)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,216)	(1,885)
Sale of tangible fixed assets		40,250	15,208
Net cash provided by investing activities		<u>31,034</u>	<u>13,323</u>
Change in cash and cash equivalents			
in the reporting period		<u>(72,279)</u>	<u>(31,307)</u>
Cash and cash equivalents at the			
beginning of the reporting period		<u>157,211</u>	<u>188,518</u>
Cash and cash equivalents at the end			
of the reporting period		<u><u>84,932</u></u>	<u><u>157,211</u></u>

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(136,103)	21,912
Adjustments for:		
Depreciation charges	16,011	14,243
Profit on disposal of fixed assets	(33,073)	(15,208)
Increase in stocks	(3,471)	-
Increase in debtors	(49,407)	(14,019)
Increase/(decrease) in creditors	102,730	(51,558)
Net cash used in operations	<u>(103,313)</u>	<u>(44,630)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	157,211	(72,279)	84,932
	<u>157,211</u>	<u>(72,279)</u>	<u>84,932</u>
Total	<u>157,211</u>	<u>(72,279)</u>	<u>84,932</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 12.5% straight line
Equipment	- 33% straight line

Assets costing £250 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WARWICKSHIRE RURAL COMMUNITY COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	9,763	1,898
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Agency fees	-	16,585
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Incoming resources from charitable activities	113,605	101,935
Incoming resources from charitable activities	904,491	670,428
	<u> </u>	<u> </u>
	1,018,096	772,363
	<u> </u>	<u> </u>

5. RAISING FUNDS

	2024	2023
	£	£
Raising donations and legacies	13,733	15,103
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Provision of support	1,176,940
	<u> </u>

7. SUPPORT COSTS

	Management £
Other resources expended	6,362
	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	16,011	14,243
Surplus on disposal of fixed assets	(33,073)	(15,208)
Audit fees	6,300	4,650
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Expenses totalling £Nil were reimbursed to Nil trustees (2023: £Nil reimbursed to Nil trustees) .

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	648,869	475,632
Social security costs	35,854	24,319
Other pension costs	26,327	18,315
	<u>711,050</u>	<u>518,266</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Average number of full time equivalents:	<u>19</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 April 2023	261,719	25,219	286,938
Additions	-	9,216	9,216
Disposals	(78,680)	-	(78,680)
	<u>183,039</u>	<u>34,435</u>	<u>217,474</u>
At 31 March 2024			
DEPRECIATION			
At 1 April 2023	236,844	23,537	260,381
Charge for year	11,886	4,125	16,011
Eliminated on disposal	(71,503)	-	(71,503)
	<u>177,227</u>	<u>27,662</u>	<u>204,889</u>
At 31 March 2024			
NET BOOK VALUE			
At 31 March 2024	<u>5,812</u>	<u>6,773</u>	<u>12,585</u>
At 31 March 2023	<u>24,875</u>	<u>1,682</u>	<u>26,557</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

12. STOCKS

	2024	2023
	£	£
Stocks	3,471	-
	<u> </u>	<u> </u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	215,113	167,104
Prepayments and accrued income	3,842	2,444
	<u> </u>	<u> </u>
	<u>218,955</u>	<u>169,548</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	20,358	5,675
VAT	17,389	1,230
Other creditors	14,017	-
Accruals and deferred income	96,727	38,856
	<u> </u>	<u> </u>
	<u>148,491</u>	<u>45,761</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	79,531	60,781
Between one and five years	150,697	117,729
	<u> </u>	<u> </u>
	<u>230,228</u>	<u>178,510</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	10,805	1,780	12,585	26,557
Current assets	40,905	266,453	307,358	326,759
Current liabilities	(36,651)	(111,840)	(148,491)	(45,761)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>15,059</u>	<u>156,393</u>	<u>171,452</u>	<u>307,555</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS

	Balance bf 01/04/23	Incoming Resources	Resources Expended	FundTransf ers	Balance cf 31/03/24
Unrestricted Funds	<u>97,816</u>	<u>126,545</u>	<u>(209,303)</u>	-	<u>15,058</u>
Restricted Funds					
Back & 4th	181,587	624,175	(662,122)	-	143,640
Housing	9,470	74,310	(78,578)	-	5,202
Interim Parish Plan	2,059	-	-	-	2,059
RSPC Funding	1,553	-	-	-	1,553
Warm Hubs	15,070	193,910	(205,880)	-	3,100
Defra Funding	-	37,635	(37,635)	-	-
Defra Rural Housing Enabler Programme	-	4,357	(3,517)	-	840
Total Restricted Funds	<u>209,739</u>	<u>934,387</u>	<u>(987,732)</u>	-	<u>156,394</u>

Back and 4th Fund

The fund operates a shopping service, group minibus hire and a number of County Council bus contracts. The minibuses are operated under a Section 19 permit and as such are operated "not-for-profit".

Housing

This fund employs Rural Housing Enablers who provide advice and practical support to give advice on what is (and what isn't) achievable in a community to provide new homes. It helps the community to assess the local need for new homes, usually through a Housing Needs Surveys, as well as helping the community to identify possible locations for new homes and negotiate with landowners.

Interim Parish Plan

This fund was developed to help provide grants to parish plan groups in the county.

RSCP Funding

This fund was also developed to help provide grants to parish plan groups in the county

Warm Hubs

A grant made by Cadent, the UK's largest gas distribution network, for the operation of a Warm Hubs project. Warm Hubs are places within the local community where people can be assured of finding a safe, warm and friendly environment in which to enjoy refreshments, social activity, information and advice and the company of other people.

Defra Funding

Grant funding for the ACRE Network for the provision of local strategic support to rural communities, sharing learning on sustainable funding models and providing access to local intelligence.

Defra Housing Enabler Programme

Grant funding for rural housing enabling activity in Warwickshire to supplement the existing RHE project work. Part of a national programme of rural housing activity funded by Defra in 2024/25.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

WARWICKSHIRE RURAL COMMUNITY COUNCIL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,763	1,898
Other trading activities		
Agency fees	-	16,585
Charitable activities		
Incoming resources from charitable activities	1,018,096	772,363
Other income		
Gain on sale of tangible fixed assets	33,073	15,208
Total incoming resources	<u>1,060,932</u>	<u>806,054</u>
EXPENDITURE		
Raising donations and legacies		
Publicity and promotions	13,733	15,103
Charitable activities		
Wages	648,869	475,632
Social security	35,854	24,319
Pensions	26,327	18,315
Back and 4th vehicle costs	170,476	127,622
Staff training	1,718	4,198
Recruitment and volunteer expenses	6,562	6,711
Depreciation of tangible fixed assets	16,011	14,242
Equipment lease	521	170
Consultancy and contractors	3,624	6,851
Travel and subsistence	9,652	8,666
Warm Hubs direct costs	79,607	17,780
CFF - direct costs	96,704	-
Housing - direct costs	2,402	14,637
Insurance	1,583	1,688
Stationery	3,498	2,764
Computer expenses	11,164	3,399
Telephone	5,073	5,254
Rent, light and heat	44,733	19,408
Defra direct costs	12,562	12,562
	<u>1,176,940</u>	<u>764,218</u>
Support costs		
Management		
Accountancy	6,300	4,650
Board expenses	62	171
	<u>6,362</u>	<u>4,821</u>
Total resources expended	<u>1,197,035</u>	<u>784,142</u>
Net (expenditure)/income	<u><u>(136,103)</u></u>	<u><u>21,912</u></u>

This page does not form part of the statutory financial statements