

Charity Number: 1080995

N.F.F.O Training Trust
Trustees' Report and Receipts and Payments Accounts
for the year ended 31 December 2021

N.F.F.O Training Trust Fund

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N.F.F.O Training Trust Fund

Charity Information

Legal and administrative information

Nature of governing document and constitution of the charity

The charity is constituted by Deed of Trust dated 25 October 1999 and was registered with the Charities Commission on 2 June 2000.

Charity registration number

1080995

Trustees

The trustees serving during the year and since the year end were as follows:

R M Casson
B Deas
A Delahunty (appointed February 2021)
G Hodgson
T Pearson (resigned February 2021)

Structure and governance

The charity is constituted as a charitable trust and is governed by its Trust Deed.

Method of recruitment, appointment or election

The Trust Deed of the charity governs appointment of trustees. The charity shall elect the officers and trustees at the annual general meeting. Each of the officers and the trustees so elected shall retire with effect from the conclusion of the annual meeting next after his or her appointment but shall be eligible for re-election at the following annual general meeting.

Trustees are chosen because of their specialist knowledge of the fishing industry which will be of benefit to the charity. As such, the trustees do not receive training from this Charity.

Investment powers

The charity has the power to make any investment that the trustees see fit.

Principal office

30 Monkgate
York
YO31 7PF

Bankers

HSBC
55 Victoria Street
Grimsby
North East Lincolnshire

Independent Examiner

A M Sidebottom
Azets Audit Services Limited
Triune Court
Monks Cross Drive
York
YO32 9GZ

N.F.F.O Training Trust Fund

Trustees' Report for the year ended 31 December 2021

The trustees are pleased to present their report together with the accounts of the charity for the year ended 31 December 2021.

Legal and administrative information on page 2 forms part of this report. The accounts comply with the charity's governing document and applicable law.

Objectives of the charity

The objectives of the charity are to promote and provide vocational training and to advance the education of the public in all matters related to the fishing industry.

Activities undertaken by the charity in the furtherance of the objectives are as follows:

- Give support to educational establishments providing education and training.
- To award scholarships, bursaries or maintenance allowances to such persons who are in need of financial assistance.
- To provide such persons with outfits, clothing, books, tools, instruments and other equipment to assist them in their education and training.
- To make grants to enable travel in furtherance of education and training.
- To make grants in the furtherance of the objects as the trustees consider desirable.

The trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and believe that the provisions stated in the objectives of the charity meet the requirements.

Financial review

The excess of receipts over payments for the year amounted to £1,398 (2020 - £94,644). The charity has prepared its accounts under the receipts and payments basis.

The trustees did not receive any remuneration or reimbursement of expenses during the year.

Reserves policy

The unrestricted cash reserve has a surplus of £196,263 as at 31 December 2021 (2020-£194,865).

The trustees aim to maintain cash reserves at a level which will provide sufficient funds to respond to applications for grants and to cover support and governance costs. Should cash reserves fall to a level where liabilities cannot be met, these will be paid by either N.F.F.O. Services Limited or The National Federation of Fishermen's Organisation Limited.

Achievements and performance

Grants are made to The National Federation of Fishermen's Organisation Limited's member organisations for purposes consistent with the Training Trust's objects. Due to the Covid-19 pandemic, no grants were made during the previous year. Restrictions regarding working from home meant very little training was able to be carried out.

N.F.F.O Training Trust Fund

Trustees' Report for the year ended 31 December 2021 (continued)

Public benefit

The trustees have reviewed the outcomes and achievements of the charity's objectives and activities for the year to ensure they remain focused on the charitable aims and continue to deliver benefits to the public. They have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance as published by the Charities Commission.

Grant-making policy

Historically, grants made by the Charity are in relation to donations received from N.F.F.O. Services Limited. During the year, member groups and producer organisations can make applications for a percentage of the total grant available. Their proportion is calculated on the actual percentage of the total of subscriptions they have paid to The National Federation of Fishermen's Organisation Limited as at the last day of the year of donation. The grants must be for training and/or safety equipment for member fishermen. Grants are authorised by the trustees. The Board of N.F.F.O. Services Limited decided to make a donation of £100,000 to the charity during the year. This payment was made on 31 December 2021.

Related parties

N.F.F.O. Services Limited is a private limited company, of which B Deas is a director. N.F.F.O. Services Limited has made donations to the charity in the current and previous years for the purpose of promoting the charity's objectives.

The National Federation of Fishermen's Organisation Limited is a private company limited by guarantee, of which R M Casson is a director. The charity makes grants to the company's member organisations in line with the charity's objectives. Also, The National Federation of Fishermen's Organisation Limited has provided the charity with financial assistance through donations in prior years.

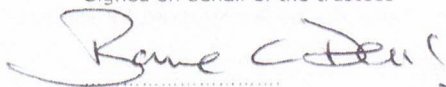
Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the Charities Act 2011.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity, and which enable them to ensure that the accounts are prepared in accordance with relevant legislation. The trustees are also responsible for taking steps that are reasonably open to them in order to safeguard the assets of the charity and prevent and detect fraud and other irregularities.

Charity legislation requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity as at the end of each financial period and of the surplus or deficit for that period.

Signed on behalf of the trustees


Barrie Deas


Robert Casson

Date 04/07/2022

N.F.F.O Training Trust Fund

Independent Examiner's Report to the Board of Trustees of N.F.F.O Training Trust Fund on the Unaudited Financial Statements for the year ended 31 December 2021

I report to the trustees on my examination of the financial statements of N.F.F.O Training Trust Fund ('the charity') for the year ended 31 December 2021.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
A M Sidebottom FCA

05/07/2022
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Azets Audit Services Limited
Chartered Accountants

Triune Court
Monks Cross Drive
York
YO32 9GZ

N.F.F.O Training Trust Fund

Unaudited receipts and payments accounts for the year ended 31 December 2021

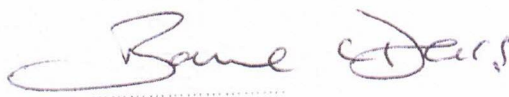
| | Unrestricted funds | |
|-----------------------------------|--------------------|---------|
| | 2021 | 2020 |
| | £ | £ |
| Receipts | | |
| Donations received | 100,000 | 100,000 |
| Bank interest received | 16 | 121 |
| Total receipts | 100,016 | 100,121 |
| Payments | | |
| Other charitable activities | 93,998 | 4,337 |
| Accountancy charges | 4,620 | 1,140 |
| Total payments | 98,618 | 5,477 |
| Surplus of receipts over payments | 1,398 | 94,644 |
| Bank and cash | | |
| At 1 January 2021 | 194,865 | 100,221 |
| At 31 December 2021 | 196,263 | 194,865 |

N.F.F.O Training Trust Fund

Unaudited statement of assets and liabilities for the year ended 31 December 2021

| | Unrestricted funds | |
|------------------------------|--------------------|-----------|
| | 2021 £ | 2020 £ |
| Cash funds | | |
| Bank deposit account | 196,213 | 194,774 |
| Bank current accounts | 50 | 91 |
| | 196,263 | 194,865 |
| Other monetary assets | | |
| Other debtors | 14,926 | 245 |
| Liabilities | | |
| Other creditors | 2,000 | 6,360 |

Approved by the Board of Trustees on 04/07/2022 and signed on its behalf by:


Barrie Deas


Robert Casson

N.F.F.O Training Trust
Trustees Information
for the year ended 31 December 2021

The following pages do not form part of the accounts

N.F.F.O Training Trust Fund

Trustees' information for the year ended 31 December 2021

Expenditure on charitable activities

Expenditure of £93,998 was undertaken on charitable activities.

Taxation

The charity is exempt from Corporation Tax under section 478(1) CTA 2010 as an approved charity.

| Debtors | 2021 £ | 2020 £ |
|-------------------------------|-------------------|-------------------|
| Tax deducted on bank interest | - | 245 |
| Costs repayable | 14,926 | - |

| Creditors | 2021 £ | 2020 £ |
|---------------------------|-------------------|-------------------|
| Accountancy | 2,000 | 4,620 |
| N.F.F.O. Services Limited | - | 1,740 |
| | 2,000 | 6,360 |

| Reserves | Total Funds £ |
|-----------------------|------------------------------|
| Cash funds | 196,263 |
| Other monetary assets | 14,926 |
| Liabilities | (2,000) |
| | 209,189 |

N.F.F.O. Training Trust Fund

Final Audit Report

2022-07-05

| | |
|-----------------|---|
| Created: | 2022-07-05 |
| By: | David Avery (davery@garbutt-elliott.co.uk) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAqIGkysOfcSljgM97CU9bBZEED6chSvd |

"N.F.F.O. Training Trust Fund" History



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Agreement completed.

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