

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	<b>1</b>
<b>Trustees' report</b>	<b>2 - 12</b>
<b>Independent auditor's report on the financial statements</b>	<b>13 - 16</b>
<b>Statement of financial activities</b>	<b>17</b>
<b>Balance sheet</b>	<b>18</b>
<b>Statement of cash flows</b>	<b>19</b>
<b>Notes to the financial statements</b>	<b>20 - 44</b>

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED****(A company limited by guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
*FOR THE YEAR ENDED 31 MARCH 2022*

---

**Trustees**

Mr M Wilson, MA (Oxon), Chair  
Mr R Gill, FCA, Treasurer  
Miss L Moore, Vice Chair  
Mrs D Goma  
Ms J Sharp  
Mr M Connell

**Company registered number** 03920526

**Charity registered number** 1080986

**Registered office**

2a Wentworth House  
Vernon Gate  
Derby  
DE1 1UR

**Chief executive officer** Ms C Winfield

**Independent auditor**

BHP LLP  
Chartered Accountants  
57-59 Saltergate  
Chesterfield  
Derbyshire  
S40 1UL

**Bankers**

Lloyds Bank  
812 Osmaston Road  
Allenton  
Derby  
DE24 9AA

**Solicitors**

Nelsons  
Sterne House  
Lodge Lane  
Derby  
DE1 3WD

---

## DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED

(A company limited by guarantee)

---

### TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

---

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### ***Structure, governance and management***

##### **a. Governing document**

The charity is a charitable company limited by guarantee and was incorporated on 7 February 2000. It is governed by its Memorandum and Articles of Association. The charitable company began its operations on 1 April 2001 when all assets, liabilities, contractual arrangements, activities and work in progress were transferred from a charity known as Derbyshire Association for the Blind charity number 213876. Since 2012 Derbyshire Association of the Blind Limited has traded as Sight Support Derbyshire – SSD.

In 2019 the Memorandum and Articles of Association were changed, to broaden potential charity beneficiaries and to reduce the minimum number of Trustees from eight to four. The changes also included the option to hold meetings electronically.

##### **b. Recruitment and appointment of Trustees**

A Board of not less than four and up to twenty Directors/Trustees who are elected at the Annual General Meeting governs Derbyshire Association of the Blind Limited. The Board aims to have membership of one third of visually impaired people, and currently meets this aim. The Trustees serve for three years and may be re-elected. Vacancies during the year may be filled by co-option. All new Trustees are recruited through an agreed process which includes a written application form, take-up of references and once accepted, a Board induction programme. The Board has met six times in the financial year 2021/22.

##### **c. Trustee induction and training**

All new Trustees undergo a tailored induction programme which includes briefing them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, Board meeting and decision making process, business aims, risk management and recent financial performance. During the induction process new members have the opportunity to visit the offices, meet key staff and visit the charity's services.

All Trustees are notified of any relevant training courses, workshops and seminars relating to their roles. Occasional training is delivered before Board meetings. Due to Covid restrictions over the year, delivering face-to-face training has not been possible. All Trustees were sent information about on-line opportunities, including Roles and Responsibilities of Charity Trustees.

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**

**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**

*FOR THE YEAR ENDED 31 MARCH 2022*

---

**Structure, governance and management (continued)****d. Key management personnel**

The charity's key management personnel are considered to be the senior management team including the Chief Executive Officer. Their remuneration is set by the Board of Trustees and is based on salary levels of similar positions within the industry.

**e. Risk management**

An annually reviewed and updated corporate risk plan is in place which provides an annual review of the key risks the charity may face. It also highlights what systems and procedures have been put in place to mitigate these risks and minimise any potential negative impact should any of the risks materialise. The plan is divided into six areas, in line with Charity Commission guidance:

1. Governance risks
2. Operational risks
3. Financial risks
4. External risks
5. Compliance (law and regulatory)
6. Other

The Trustees continue to consider the key risk facing the charity being reduced income brought about by the short-term nature of contracts and the possibility of grants being reduced or cut. The Trustees seek to manage this risk by looking at new ways to attract income including opportunities for new contracts and grants and developing fundraising opportunities such as regular giving and online fundraising campaigns.

This year, the risk of failing to recruit suitable staff has also increased. This reflects the major issues with staffing and recruitment across all sectors. Whilst not of immediate concern, turnover and recruitment is something that is monitored closely by Trustees at each Board meeting.

With Covid-19 an ongoing issue, risks continue to be assessed and managed under the key areas of the corporate risk plan, and through the specific Covid risk framework for services.

A system of internal controls is also in place, designed to provide reasonable but not absolute assurance against material misstatement or loss. These include:

- Delegation of authority with separation of duties as far as staffing will allow.
- Business objectives and budget approved by the Trustees.
- Regular consideration of financial progress against budgets.
- Identification and management of risks and the arrangement of appropriate insurance cover.
- An intention to maintain awareness of current and new legislation which is relevant to the business of the charity.

Derbyshire Association of the Blind Limited has documented the policies and practices employed by the charity in the delivery of its services and these include (inter alia):

- An equal opportunities policy.
- A recruitment and staffing policy.
- A health and safety policy.
- A volunteers' policy.
- A risk management policy.

**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2022*

---

**Structure, governance and management (continued)**

***Objectives and activities***

**a. Aims and objectives**

The charity's objectives are to provide relief and support to people of all ages, particularly people who are visually impaired and living in Derby, Derbyshire or surrounding areas. Its aim is to enhance the quality of life for these people and their carers by raising the resources necessary to provide a comprehensive range of supportive services and activities throughout the area. The charity also works to educate the public and promote understanding about eye health and sight loss in order to prevent avoidable sight loss.

The charity does not make grants to other organisations or individuals as part of its work. From time-to-time, the charity applies for grants from specific charitable trusts for the purchase of equipment for individual beneficiaries. Most recently this has been for specialist swimming goggles and the cost of one-to-one swimming lessons for visually impaired children. Grant income is restricted to this particular activity.

**b. Volunteers**

Our volunteers lie at the heart of our service delivery efforts. It is because of their selfless and dedicated service we are able to reach out to so many blind and visually impaired people, and people in need throughout Derbyshire. In 2021/22 we retained 70 volunteers, but unfortunately, due to ongoing Covid restrictions, most were not active during the year. Some of our office based volunteers and those who operate the mobile resource service did volunteer when restrictions allowed. A newsletter and updates were sent out and some volunteers came in to help with activities such as members' mail-outs.

For the last two years, we have been without a Volunteer Coordinator. However, during the year we tried to recruit to the role, but were unsuccessful. We will try again to fill the part-time position and get our volunteer services back up and running where possible.

**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2022*

---

**Objectives and activities (continued)**

**c. Public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Over the past year, due to the ongoing 'stop-start' nature of the Covid pandemic restrictions, we continued to follow our Covid risk framework for the delivery of our services. Face-to-face service delivery remained on hold for all but the most urgent cases, and all of our social group activity for adults and children was restricted. Being well practiced in delivering adapted services, we continued to deliver essential support whilst keeping our staff and service users safe. Many of our one-to-one services remained as telephone support. As people rang in with issues, our staff completed a phone assessment and were able to post out or arrange doorstep deliveries of essential equipment. Telephone follow-up was made to ensure that the person knew how to safely use equipment and that immediate problems had been resolved.

We already had a clearly identified list of the most vulnerable service users taken from our database at the start of the pandemic. We continued to offer a regular call from a member of staff over the year, and developed some opportunities for group conference calls with service users. Towards the end of the year, we began to reduce these calls as many services began to resume more 'normal' delivery.

"Having someone stay in touch with me each fortnight has been lovely! I love to have a chat, and so being able to talk to other people in the same boat is good. (SSD staff) are arranging for me to attend a coffee morning and so I'll finally be able to meet one of the other ladies I've been talking to on the phone group. I can't wait!"

Mrs C, March 2022

For much of the year we stayed in contact with our social groups, providing individual and group telephone sessions and Zoom online activities with our children and young people's groups. The children's group were able to do some in-person activities and enjoyed trips to the pantomime, trampolining and climbing.

Over the year we sent out three members newsletter to 4,500 visually impaired people each time. The newsletters contained important information about how our services were adapting and how they could contact us. Our newsletters were all sent out in large print and copies made available as audio versions via our website.

Through the various levels of Covid related restrictions we have continued to provide much needed services to our long standing and new service users.

As part of our ongoing work we also provide advice and information to families and carers of those people, and to a wide range of professionals in health, social care and education.

---

## DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED

(A company limited by guarantee)

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

---

#### Objectives and activities (continued)

##### Case Study (adult service)

Mr P had recently been registered as Severely Sight Impaired (formerly known as 'Blind') due to Macular Degeneration. The diagnosis had a profound impact on his mental health and he struggled to come to terms with his prognosis for which there was no further treatment.

During an initial visit, Mr P expressed that he was concerned about his future and how he would cope moving forward. Our qualified Rehabilitation Officer talked with Mr P, and reassured him that his anxiety and concerns were to be expected and were common. As well as offering this emotional support, a plan for teaching practical skills was made with him. He was struggling with a range of day-to-day tasks, including writing notes, identifying money, seeing to cook and make drinks, and reading books and newspapers.

Following a planned programme of rehabilitation support Mr P had learned new ways of carrying out important tasks. He was able to write notes using a frame and a thick felt tip pen; he learned how to identify coins and notes with touch alone and was able to recognise money without having to struggle when paying at the supermarket; he grew in confidence in the kitchen and was able to safely use the hob and oven. He said that he no longer had to rely on his wife to make him a drink and he could make her one for a change! He was introduced to talking books and talking newspapers, giving him access to hundreds of publications.

Mr P said:

"I never thought that I would regain my independence after my diagnosis of being registered severely sight impaired but Sight Support Derbyshire have helped bring back the old me again. I feel happy knowing that I have Sight Support Derbyshire on hand if things were to change and that they would be there to support me if needed in the future."

##### Case Study (children's service)

Sight Support Derbyshire Children and Young People's Worker regularly highlights the positive work of the groups she runs:

"The trampolining was so much fun; the inflatable slide was so fast!" Child B at Trampolining Centre

"I raced my friend up the wall, it was lots of fun!"

"I got to the top of the wall! I am going to try a harder wall next."

Child F & Child D at Clip & Climb

"We have never been here before and wouldn't have thought of trying it if you hadn't arranged it. The boys have had so much fun! Thank you."

Mum at Clip & Climb

#### ***Achievements and performance***

##### **a. Key achievements 2021/22**

Contracts and funding from our statutory partners has been (and continues to be) extremely difficult to predict. Local Authorities and the Clinical Commissioning Groups are all facing increasing financial pressures, and this is reflected in their ability to provide any mid-to-longer-term commitment to their future service requirements and available funding. The already uncertain future of funding has only been exacerbated by the Covid pandemic, with Health, and Local Government budgets likely to be negatively impacted. We have continued to work with our funders to clearly identify the need for our services and what they achieve in terms of positive outcomes for visually impaired people.



---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2022*

---

**Achievements and performance (continued)**

Having re-tendered and been successful in continuing our work with Derbyshire County Council, providing advice, information and support to visually impaired people in Derbyshire, we moved into delivering the third and final year in April 2021. With significant changes to the way we delivered the service during the Covid pandemic, we agreed with the Council changes to the way that we would monitor and report activity. More emphasis was put on telephone triage and assessment and on telephone support for advice and information and also for more ongoing support to vulnerable service users. We also worked to identify how we would report on the contract as we moved to more face-to-face work throughout the year. Quarterly online monitoring meetings over the year allowed us to demonstrate that we were meeting the amended targets and responding to the regular changes in Covid rules.

Our low vision service, which had moved to a telephone assessment service, moved back to more home visits and assessments. Being able to assess the service user in their own home is a key benefit of the service, making suggestions about lighting and home adaptations to improve residual vision. During Covid restricted parts of the year, we were able to quickly adapt and be flexible, moving back to telephone assessments when needed to limit the time that service users went without equipment.

"I am so pleased with my new magnifier; it has really helped me to see things again. As my eyes have got worse, it's been useful to know that there are still things I can do, and equipment out there to help. A very nice lady brought the new equipment to me at home."

Low Vision Service User, June 2021

Over the year, our regular sports and leisure groups remained closed. We continued to stay in touch with regular service users and offer telephone support, including small group conference calls, which have been well received. Towards the end of the year, in March 2022 we recruited a new Social & Leisure Project Worker. A rolling programme of events for service users is planned, the intention being to make contact with visually impaired people around the county to look at future events and activities that people would like to try.

Our 'Living Well' project grant was once again extended, allowing us to run the project over the year. Funded by the Clinical Commissioning Group (CCG), the main focus continued to be about supporting vulnerable and visually impaired people throughout Covid. More emphasis was put on supporting mental well-being and ensuring service users received essential services.

2021/22 has been another challenging year with the ongoing burden of Covid. The fact that we have an exceptional and dedicated staff team, loyal volunteers and strong support from our service users has allowed us to respond to the continued challenges.

In the midst of the additional challenges posed by the pandemic, we faced moving our Head Office in Derby. For many years Trustees have wanted to purchase an office property, reducing annual rental costs and investing in capital. With the rental agreement at Litchurch Plaza ending, and the designated fund for a property purchase at a reasonable level, Trustees agreed to look for a suitable property. The new office at Wentworth House was identified and negotiation with the current owner allowed us to rent the premises with an option to buy after six months. This arrangement allowed us to fundraise for capital grants and donations to support the purchase and avoid a loan.

---

## DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED

(A company limited by guarantee)

---

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

---

#### Achievements and performance (continued)

With generous donations and grants from the Bradbury Foundation, the Garfield Western Foundation, and Derby City Council (Additional Restrictions Grant), along with our own designated fund we were able to complete the purchase of the building in December 2021. The new Head Office provides a more suitable and modern working environment and has the benefit of an accessible downstairs community room and resource centre for use by our service users. Due to Covid the room has not been used to its full potential yet. However, we have had exercise groups, coffee mornings and craft sessions in the latter part of the year.

#### b. Fundraising

Sight Support Derbyshire is a fundraising organisation and relies on this generated income in order to provide a full range of services. This fundraising activity is driven by the Fundraising Team, made up of a Fundraising Manager, and part time Fundraising Assistant, Grants, Legacies and Trusts Fundraiser and Marketing Fundraiser. We do not use the services of any external, commercial fundraising companies.

Sight Support Derbyshire has signed up to the voluntary code of conduct issued by The Fundraising Regulator, ensuring that we comply with best practice in the sector. We have met all standards issued by The Fundraising Regulator and have not received any complaints about our fundraising activities. Over the year, our fundraising team attended various online training courses run by fundraising and voluntary sector providers about best practice and new ideas in fundraising.

Over recent years there has been heightened awareness of the unscrupulous fundraising activities carried out by some charities (or companies acting on their behalf). Sight Support Derbyshire has an approach to fundraising that ensures donors and potential donors are respected and valued. This means:

- We never make unreasonable or persistent approaches for the purpose of soliciting or otherwise procuring money or other property on behalf of the charity.
- We would never place undue pressure on a person to give money or other property.
- We would never intrude on a person's privacy.

Sight Support Derbyshire fully complies with the new General Data Protection Regulations. The fundraising team has transferred all fundraising data onto E Tapestry, a specialist fundraising data-management tool that allows us to monitor GDPR compliance and to ensure that our donor preferences are respected. As a local fundraising charity, we rely on our continued positive reputation in all of our activities.

The previous financial year had seen us lose two of our fundraising team through redundancy due to the pandemic. In April 2021, another part-time member of the team left and we did not replace her position. A restructure of the work in the department resulted in one remaining fundraiser taking on additional hours, and another member of staff taking on fundraising administration hours to support fundraising work. With so much uncertainty about ongoing fundraising opportunities, Trustees decided to focus on regular giving and grants until there was greater certainty about Covid, and about the economy coming out of the pandemic.

Moving forward, we will look at what the future of fundraising activity is likely to be and then look to build a fundraising team to deliver on the plan.

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

***Financial review***

**a. Review of the year**

The Statement of Financial Activities for 2021/22 is set out on page 17 of the financial statements.

Total incoming resources increased in the year from £595,479 to £671,365. Resources expended increased in the year from £542,808 to £568,578 giving a net surplus of £102,787 (2021: £52,671).

The charity had funds carried forward at 31 March 2022 of £794,411 of which £58,834 are restricted funds and £735,577 are general funds.

During 2021/22, despite buying a new Head Office building, we managed once again to control our costs well. Incoming donations and grants to support our capital purchase meant that we retained some of our designated fund. Trustees plan to use this (or a portion of it) to set a designated fund for property repairs and maintenance.

As a small charity, we are pleased that, at a time when many other charities have lost contracts, shed jobs and reduced services to beneficiaries, Sight Support Derbyshire has retained all of its statutory contracts, continued to protect the jobs of our key staff and maintained services to blind and visually impaired people.

During the year, the senior management team has continued to maintain monitoring and reporting systems of administrative and financial controls, in order to protect the interests of the beneficiaries of Sight Support Derbyshire, external funding organisations and stakeholders, the Board of Trustees, employees and volunteers, and to assist Trustees to effectively meet their responsibilities as follows:

- To meet their legal duty to safeguard the charity's assets,
- To administer the charity's finances and assets in a way which identifies and manages risk proportionately,
- To ensure the quality of financial reporting by keeping adequate accounting records and preparing timely and relevant financial information to inform the operational and strategic decision making process,
- To ensure that financial reporting is robust and of sufficient quality; and to ensure that Trustees comply with charity law and regulation relating to finance.

**Going concern**

The results for the year showed a surplus of £102,787 with the level of free reserves amounting to £343,577 at the year end.

Whilst inherently there can be no certainty with regard to future income, particularly with the ongoing impact and legacy of Covid, the Trustees confirm there is no reason to believe that funding will not be maintained. The charity has projected budgets forward to September 2023 which show a surplus. The management accounts to 30 June 2022 show a deficit, however the budget is still expected to be achieved.

Given the above, the Trustees believe it is appropriate for the accounts to be prepared on a 'going concern' basis.

---

## DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED

(A company limited by guarantee)

---

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

---

#### **b. Reserves**

During 2021/22 Sight Support Derbyshire Trustees reviewed the charity's reserves policy and found it to be still relevant. The policy acknowledges its duty to balance the needs of current and future beneficiaries of the charity and to have sufficient reserves to cover known liabilities and contingencies, absorb setbacks, and take advantage of change and opportunity.

In line with the current reserves policy, Sight Support Derbyshire aims to have a minimum level of reserves of £250,000. In the event that reserves fall below this lower threshold, Sight Support Derbyshire will aim to restore the level of reserves over an agreed period. Should reserves exceed the upper threshold of £350,000 Sight Support Derbyshire will take action to reduce reserves over an agreed period.

#### **c. Plans for future periods**

Despite the financial pressures being felt by all charities we remain strong and determined to continue to provide quality services to the thousands of blind and visually impaired people who depend upon us. The impact that Covid has had on all services cannot be underestimated. However, we have continued to be able to adapt to different ways of working and to provide support to people across the county. As restrictions ease and we begin to return to more 'normal' ways of working, we know that there is a demand for more social interaction after so many people have been isolated. To that end, in the coming year we will be focusing on the following:

- Ensuring that our services continue to respond in the most appropriate and safe way as we continue to face the ongoing challenges posed by the Covid.
- Actively seeking funding to develop a befriending service for visually impaired people in Derbyshire (our previous and very successful service was closed three years ago when funding came to an end and no replacement could be found).
- Taking steps to ensure the continuation of all existing services including seeking funding for those services whose funding is due to end (the main one being the Derbyshire County Council contract which is due to be re-tendered in 2022).
- Using lessons learned during the last two years to develop service responses, particularly those reliant on technical solutions. We will look for support for visually impaired service users to more readily use technology.
- Building on our links with statutory and community organisations, aiming to ensure that the needs of visually impaired people in Derbyshire are met.
- Maintaining (and where possible increasing) the numbers of visually impaired people we support across the City and County.
- Linking with other visual impairment charities across the region (and where relevant country) to look at new innovation and best practice to inform our future work.
- Updating policies and procedures to ensure they reflect legislation, best practice and our working arrangements.
- Working with the Board to increase Board membership based on a skills analysis.

#### **Sight Ed Limited**

Sight Ed Limited is the wholly owned subsidiary trading company of Sight Support Derbyshire and has its own board of directors. The company has become dormant and has not traded since 1 April 2017.

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2022*

---

**Acknowledgments for 2021/22**

We are always very grateful to any individual, company or organisation that donates money to our charity. Throughout the year we have numerous and generous donations and grants made, not all of which we can list here. Our thanks go to all of those who make a contribution, we would particularly like to thank:

Ancient Order of Foresters Lodge  
Arnold Clark Community Fund  
BBC Children in Need  
BBC Children in Need – Money Heroes  
Belvedere Trust  
Bradbury Foundation  
Chesterfield Royal Hospital Charitable Trust  
Derby City Council ARG Fund  
Derbyshire Clinical Commissioning Group  
Derbyshire County Council  
Garfield Weston Foundation  
H J Enthoven & Sons  
Newmedica  
Royal Derby Hospital  
Select Convenience Store, Derby Bus Station  
Sir John Sumner's Trust  
St John the Evangelist Church, Derby  
The Boshier-Hinton Foundation  
The G F Charitable Trust  
The Kentown Wizard Foundation  
The Lubrizol Corporation  
The Pat Newman Memorial Trust  
Various other small grants and donations

We are also extremely grateful to those people who left us a legacy in their Will this year and to those who donated in memory of a loved one. Many of these gifts are left by people who have benefited directly from our services and would like other visually impaired people to be able to do the same.

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**

The auditor, BHP LLP, has indicated their willingness to continue in office. The Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

  
Martin Wilson (Sep 29, 2022 13:47 GMT+1)

.....  
**Mr M Wilson**  
(Chair of Trustees)

Date: **Sep 29, 2022**

---

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**

---

**Opinion**

We have audited the financial statements of Derbyshire Association of the Blind Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(CONTINUED)**

---

**Other information**

The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.



---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**

**(A company limited by guarantee)**

---

---

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED  
(CONTINUED)**

---

**Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the sector in which it operates, and considered the risk of such regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the entity through discussions with Trustees and other management, and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the entity, including safeguarding legislation, health and safety and data protection laws;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the entity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**

**(A company limited by guarantee)**

---

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED  
(CONTINUED)**

---

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Jane Marshall (Sep 29, 2022 15:06 GMT+1)

**Jane Marshall (Senior statutory auditor)**

for and on behalf of

**BHP LLP**

Chartered Accountants

Statutory Auditor

57-59 Saltergate

Chesterfield

Derbyshire

S40 1UL

Date: **Sep 29, 2022**

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Note</b>	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
<b>Income from:</b>					
Donations and legacies	4	264,668	33,004	297,672	247,832
Charitable activities	8	358,875	2,993	361,868	303,649
Other trading activities	9	-	7,373	7,373	8,598
Investments	7	-	1,493	1,493	2,466
Other income	10	2,848	111	2,959	32,934
<b>Total income</b>		<b>626,391</b>	<b>44,974</b>	<b>671,365</b>	<b>595,479</b>
<b>Expenditure on:</b>					
Raising funds	11	-	39,679	39,679	56,716
Charitable activities	12	475,389	53,510	528,899	486,092
<b>Total expenditure</b>		<b>475,389</b>	<b>93,189</b>	<b>568,578</b>	<b>542,808</b>
<b>Net income/ (expenditure)</b>		<b>151,002</b>	<b>(48,215)</b>	<b>102,787</b>	<b>52,671</b>
Transfers between funds	26	(129,194)	129,194	-	-
<b>Net movement in funds</b>		<b>21,808</b>	<b>80,979</b>	<b>102,787</b>	<b>52,671</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		37,026	654,598	691,624	638,953
Net movement in funds		21,808	80,979	102,787	52,671
<b>Total funds carried forward</b>		<b>58,834</b>	<b>735,577</b>	<b>794,411</b>	<b>691,624</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED****(A company limited by guarantee)**REGISTERED NUMBER: 03920526

---

**BALANCE SHEET****AS AT 31 MARCH 2022**

---

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	20	392,000	346
Investments	21	5,100	5,100
		<hr/>	<hr/>
		397,100	5,446
<b>Current assets</b>			
Stocks	22	2,538	3,417
Debtors	23	44,517	41,939
Cash at bank and in hand		445,448	721,892
		<hr/>	<hr/>
		492,503	767,248
Creditors: amounts falling due within one year	24	(95,192)	(81,070)
		<hr/>	<hr/>
<b>Net current assets</b>		397,311	686,178
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		794,411	691,624
		<hr/>	<hr/>
<b>Total net assets</b>		794,411	691,624
		<hr/>	<hr/>
<b>Charity funds</b>			
Restricted funds	26	58,834	37,026
Unrestricted funds	26	735,577	654,598
		<hr/>	<hr/>
<b>Total funds</b>		794,411	691,624
		<hr/>	<hr/>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
Martin Wilson (Sep 29, 2022 13:47 GMT+1)

**Mr M Wilson**

(Chair of Trustees)

Date:

Sep 29, 2022

The notes on pages 20 to 44 form part of these financial statements.

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	28	<b>114,063</b>	68,548
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Interest from investments		<b>1,493</b>	2,466
Purchase of tangible fixed assets		<b>(392,000)</b>	-
		<hr/>	<hr/>
<b>Net cash (used in)/provided by investing activities</b>		<b>(390,507)</b>	<b>2,466</b>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>(276,444)</b>	<b>71,014</b>
Cash and cash equivalents at the beginning of the year		<b>721,892</b>	650,878
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	29	<b>445,448</b>	721,892
		<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1. General information**

The charity is a company limited by guarantee. The members of the company are the Trustees named within legal and administrative information. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Derbyshire Association of the Blind Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**2.2 Going concern**

The Trustees have prepared forecasts of income and expenditure and cash flow for a period of 12 months from approval of these financial statements which show that they will be able to operate within the facilities available to them. Therefore, the Trustees believe that it is appropriate to prepare the accounts on a going concern basis.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

---

**2. Accounting policies (continued)**

**2.3 Income (continued)**

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the report of the Trustees'.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Income relating to the Coronavirus Job Retention Scheme is recognised in the period for which the funding is claimed.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

---

**2. Accounting policies (continued)**

**2.5 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	1%	straight line
Mobile resource unit	-	20%	straight line
Office equipment	-	25%	straight line
Computer equipment	-	33%	straight line

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'gains/(losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

---

**2. Accounting policies (continued)**

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**2.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Operating leases**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

**2.13 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

---

**2. Accounting policies (continued)**

***2.15 Employee benefits***

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

***2.16 Redundancy payments***

Redundancy benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises redundancy benefits when it is committed to terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Support costs allocation - support costs are allocated to activities based on the percentage of direct costs relating to each activity. Support costs are only allocated to restricted funds where the conditions of the funding allows.

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**4. Income from donations and legacies**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Donations (note 5)	<b>120,374</b>	<b>29,254</b>	<b>149,628</b>	20,027
Legacies	-	-	-	24,618
Grants (note 6)	<b>144,294</b>	<b>3,750</b>	<b>148,044</b>	203,187
	<b>264,668</b>	<b>33,004</b>	<b>297,672</b>	247,832
Total 2021	113,833	133,999	247,832	

**5. Donations**

	<b>2022 £</b>	<b>2021 £</b>
Individuals	<b>23,134</b>	15,732
Organisations	<b>123,494</b>	1,100
In memory	<b>3,000</b>	3,195
	<b>149,628</b>	20,027

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. Grants**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
BBC Children in Need	<b>7,970</b>	3,571
BBC Children in Need Covid-19 2020 Booster Programme	-	2,870
BBC Children in Need - Money Heroes	<b>1,000</b>	-
Chesterfield Royal Hospital Charitable Trust	<b>8,469</b>	33,876
Derby City Council ID:BLG219941	-	10,000
Derby City Council ARG Fund	<b>49,430</b>	-
Derby Royal Hospital	<b>15,000</b>	15,000
Derbyshire CCGs	<b>35,980</b>	35,000
Garfield Weston Foundation	<b>20,000</b>	2,500
Independent Age	-	12,800
Kathleen Beryl Sleigh Charitable Trust	-	2,000
Kentown Wizard	<b>900</b>	-
National Lottery Community Fund Project ID:0010366775	-	15,015
Neky Foundation	-	1,000
St John's Summer Trust	<b>250</b>	-
Tesco Bags of Help COVID-19 Communities Fund	-	500
The Arnold Clark Charitable Trust	<b>1,000</b>	-
The Belvedere Charitable Trust	<b>1,000</b>	-
The Boshier-Hinton Foundation	<b>545</b>	-
The Coronavirus Community Support Fund- The National Lottery Community Fund	-	10,000
The Gledswood Charitable Trust	-	1,000
The Lynn Foundation	-	500
The G F Charitable Trust	<b>500</b>	-
The Guy Charitable Foundation	-	1,000
The Julia & Hans Rausing Trust Charity Survival Fund	-	38,955
The Manson Family Charitable Trust	-	500
The Molly Forster Charitable Trust	-	1,000
The N. Smith Charitable Settlement	-	500
The Pat Newman Memorial Trust	<b>1,000</b>	-
The Red Socks Charitable Trust	-	500
The Rest-Harrow Trust	-	100
The Sobell Foundation	-	5,000
Various other grants	<b>5,000</b>	10,000
	<b>148,044</b>	203,187

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**7. Investment income**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest receivable	1,493	1,493	2,466
	<hr/>	<hr/>	<hr/>
Total 2021	2,466	2,466	
	<hr/>	<hr/>	

**8. Income from charitable activities**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Social events	736	-	736	-
Statutory contracts	358,139	-	358,139	302,209
Sale of goods	-	2,993	2,993	1,440
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total 2022</b>	<b>358,875</b>	<b>2,993</b>	<b>361,868</b>	<b>303,649</b>
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	302,209	1,440	303,649	
	<hr/>	<hr/>	<hr/>	

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Fundraising activities	<b>7,373</b>	<b>7,373</b>	8,598
Total 2021	8,598	8,598	

**10. Other incoming resources**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Profit on disposal	-	-	-	3,751
HMRC - CJRS Furlough claims	<b>2,848</b>	<b>111</b>	<b>2,959</b>	28,971
Miscellaneous receipts	-	-	-	212
	<b>2,848</b>	<b>111</b>	<b>2,959</b>	32,934
Total 2021	10,785	22,149	32,934	

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**11. Expenditure on raising funds**

***Fundraising trading expenses***

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising costs	2,779	2,779	3,166
Fundraising trading costs	1,394	1,394	632
Fundraising costs - wages and salaries	26,399	26,399	38,905
Fundraising support costs	9,107	9,107	14,013
	<b>39,679</b>	<b>39,679</b>	56,716
Total 2021	56,716	56,716	

**12. Analysis of expenditure on charitable activities**

***Summary by fund type***

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Resource centres	7,404	2,205	9,609	9,016
Statutory contracts (note 14)	356,720	49,214	405,934	347,870
Activities (note 15)	74,693	2,091	76,784	129,206
Moving costs funded by Derby City Council	36,572	-	36,572	-
	<b>475,389</b>	<b>53,510</b>	<b>528,899</b>	486,092
Total 2021	433,244	52,848	486,092	

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13. Analysis of expenditure by activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Resource centres	7,404	2,205	9,609	9,016
Statutory contracts (note 14)	312,769	93,165	405,934	347,870
Activities (note 15)	59,162	17,622	76,784	129,206
Moving costs funded by Derby City Council	36,572	-	36,572	-
	<b>415,907</b>	<b>112,992</b>	<b>528,899</b>	486,092
Total 2021	365,989	120,103	486,092	

**14. Statutory contracts**

	2022 £	2021 £
VIP Derbyshire County Services	277,466	267,942
Low vision service	105,471	79,928
Calow Hospital Contract	22,997	-
	<b>405,934</b>	347,870



**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**15. Activities**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Hospital services	<b>30,109</b>	56,635
Living well at home project	<b>32,710</b>	32,183
NE Derbys Self Funded Services pilot	-	18,363
Youth support and schools	<b>13,965</b>	16,684
Sports, social and leisure	-	5,341
	<b>76,784</b>	129,206

**16. Support costs**

	Raising funds 2022 £	Resource centres 2022 £	Statutory contracts 2022 £	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	5,459	1,322	55,842	10,562	73,185	86,107
Governance costs	647	156	6,619	1,253	8,675	8,068
Other support costs	3,001	727	30,704	5,807	40,239	39,941
<b>Total 2022</b>	<b>9,107</b>	<b>2,205</b>	<b>93,165</b>	<b>17,622</b>	<b>122,099</b>	134,116
Total 2021	14,013	2,228	85,951	31,924	134,116	

**17. Auditor's remuneration**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Fees payable to the charity's auditor for the audit of the charity's annual accounts	<b>8,675</b>	8,099

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**18. Staff costs**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Wages and Salaries	<b>335,126</b>	377,840
Social security costs	<b>17,462</b>	17,415
Pension Costs	<b>11,237</b>	13,651
	<b>363,825</b>	408,906

The average number of persons employed by the charity during the year was as follows:

	<b>2022</b>	2021
	<b>No.</b>	<b>No.</b>
Charitable activities	<b>14</b>	18
Fundraising	<b>2</b>	2
Management and administration	<b>4</b>	4
	<b>20</b>	24

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees neither received nor waived any emoluments during the year (2021 – £nil).

During the year, three Trustees received expenses in relation to their roles as volunteers totalling £454 (2021: £46, two Trustees).

The total amount of employee benefits received by key management personnel including Employers NI and Pension is £119,958 (2021: £136,515). The key management personnel are deemed to be the senior leadership team.

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**19. Pension costs**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

The amount of outstanding pension contributions at the year end was £nil (2021 – £nil).

**Defined contribution**

	2022 £	2021 £
Contributions payable by the charity for the year	11,237	13,651
	<u>11,237</u>	<u>13,651</u>

**20. Tangible fixed assets**

	Freehold property £	Mobile resource unit £	Office & computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2021	-	8,340	26,003	34,343
Additions	392,000	-	-	392,000
Disposals	-	-	(113)	(113)
At 31 March 2022	<u>392,000</u>	<u>8,340</u>	<u>25,890</u>	<u>426,230</u>
<b>Depreciation</b>				
At 1 April 2021	-	8,340	25,657	33,997
Charge for the year	-	-	346	346
On disposals	-	-	(113)	(113)
At 31 March 2022	<u>-</u>	<u>8,340</u>	<u>25,890</u>	<u>34,230</u>
<b>Net book value</b>				
At 31 March 2022	<u>392,000</u>	<u>-</u>	<u>-</u>	<u>392,000</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>346</u>	<u>346</u>

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**21. Fixed asset investments**

	Investments in subsidiary companies £	National Savings bonds £	Total £
<b><i>Cost or valuation</i></b>			
At 1 April 2021	100	5,000	5,100
At 31 March 2022	100	5,000	5,100
<b><i>Net book value</i></b>			
At 31 March 2022	100	5,000	5,100
At 31 March 2021	100	5,000	5,100

**Principal subsidiaries**

The following was a subsidiary undertaking of the charity:

Name	Company number	Principal activity	Class of shares	Holding
Sight Ed Limited	07427771	Dormant	Ordinary	100%

The subsidiary had nil net assets at the year end (2021: £nil)

**22. Stocks**

	2022 £	2021 £
Goods for resale	2,538	3,417

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**23. Debtors**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Trade debtors	<b>23,094</b>	10,526
Other debtors	<b>1,955</b>	8,816
Prepayments and accrued income	<b>19,468</b>	22,597
	<u><b>44,517</b></u>	<u>41,939</u>
	<u><b>44,517</b></u>	<u>41,939</u>

**24. Creditors: Amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Trade creditors	<b>16,481</b>	17,372
Other taxation and social security	<b>18,841</b>	16,316
Other creditors	<b>1,559</b>	144
Accruals and deferred income	<b>58,311</b>	47,238
	<u><b>95,192</b></u>	<u>81,070</u>
	<u><b>95,192</b></u>	<u>81,070</u>

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Deferred income at 1 April 2021	<b>37,822</b>	31,333
Resources deferred during the year	<b>25,098</b>	26,013
Amounts released from previous periods	<b>(16,397)</b>	(19,524)
	<u><b>46,523</b></u>	<u>37,822</u>
	<u><b>46,523</b></u>	<u>37,822</u>

Deferred income relates to grant income received in advance of the period for which it relates.

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**25. Operating lease commitments**

At 31 March 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2022</b>	2021
	<b>£</b>	£
Not later than 1 year	<b>4,788</b>	10,103
Later than 1 year and not later than 5 years	<b>7,750</b>	-
	<b>12,538</b>	10,103

Lease commitments relating to land and buildings within 1 year totalled £4,650 (2021: £10,092), later than 1 year totalled £7,750 (2021: £nil). Lease commitments relating to office equipment within 1 year totalled £138 (2021: £12).

Lease payments recognised as an expense in the year totalled £26,413 (2021: £34,650).

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**26. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed asset fund	346	-	-	391,654	392,000
Premises fund	302,647	-	-	(302,647)	-
	<b>302,993</b>	<b>-</b>	<b>-</b>	<b>89,007</b>	<b>392,000</b>
<b>General funds</b>					
General Funds - all funds	351,605	44,974	(93,189)	40,187	343,577
<b>Total Unrestricted funds</b>	<b>654,598</b>	<b>44,974</b>	<b>(93,189)</b>	<b>129,194</b>	<b>735,577</b>
<b>Restricted funds</b>					
Resource centre	-	-	(7,404)	7,404	-
Sports, social and leisure	900	-	-	-	900
Living well at home project	11,809	35,980	(32,453)	-	15,336
Hospital services North & South	16,201	54,679	(49,097)	-	21,783
Children's & Young People's Services	1,209	12,455	(12,583)	-	1,081
Derbyshire County services contract	-	228,491	(226,166)	-	2,325
Derbys County Rehab Equipment	-	15,668	(15,668)	-	-
Low Vision Services	32	89,688	(93,122)	3,402	-
Derbys County services b/f for Begin IT	2,468	-	(1,753)	-	715
Income for capital project	-	140,000	-	(140,000)	-
Income for moving office (to City centre) costs	-	49,430	(36,572)	-	12,858
Legacy Income	3,836	-	-	-	3,836
Grant for Coin Counter	571	-	(571)	-	-

---

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED  
(A company limited by guarantee)

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

---

26. Statement of funds (continued)

*Statement of funds - current year (continued)*

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
	37,026	626,391	(475,389)	(129,194)	58,834
<i>Total of funds</i>	691,624	671,365	(568,578)	-	794,411



**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**26. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<b><i>Unrestricted funds</i></b>					
<b><i>Designated funds</i></b>					
Fixed asset fund	2,183	-	-	(1,837)	346
Premises fund	252,080	-	-	50,567	302,647
	<u>254,263</u>	<u>-</u>	<u>-</u>	<u>48,730</u>	<u>302,993</u>
<b><i>General funds</i></b>					
General Funds - all funds	<u>350,100</u>	<u>168,652</u>	<u>(109,564)</u>	<u>(57,583)</u>	<u>351,605</u>
<b><i>Total Unrestricted funds</i></b>	<u>604,363</u>	<u>168,652</u>	<u>(109,564)</u>	<u>(8,853)</u>	<u>654,598</u>
<b><i>Restricted funds</i></b>					
Big Lottery NE Derbyshire	204	15,015	(15,219)	-	-
Sports, social and leisure	1,996	1,586	(4,747)	2,065	900
Living well at home project	11,815	35,000	(35,006)	-	11,809
Hospital services North & South	12,989	56,376	(53,164)	-	16,201
Children's & Young People's Services	2,619	12,725	(14,135)	-	1,209
Derbyshire County services contract	-	223,736	(221,268)	-	2,468
Derbys County Rehab Equipment	-	10,319	(10,319)	-	-
Low Vision Services	-	72,070	(72,038)	-	32
Legacy income	3,836	-	-	-	3,836
Grants for Coin Counter	1,131	-	(560)	-	571
Resource Centre Chesterfield	-	-	(6,788)	6,788	-
	<u>34,590</u>	<u>426,827</u>	<u>(433,244)</u>	<u>8,853</u>	<u>37,026</u>

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**26. Statement of funds (continued)**

<b>Total of funds</b>	<b>638,953</b>	<b>595,479</b>	<b>(542,808)</b>	<b>-</b>	<b>691,624</b>
-----------------------	----------------	----------------	------------------	----------	----------------

**26. Statement of funds (continued)**

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The fixed asset designated fund was established to assist in identifying those funds that are not free funds and represents the net book value of tangible fixed assets. The balance on the designated fund is reviewed by the Trustees at the year end and adjusted by a transfer to the general reserve for the depreciation charge in the year, after taking into account additions and disposals.

The premises designated fund relates to the excess of free reserves over the upper threshold which the Trustees have made the decision to designate towards the purchase of a property. This fund was released in the year following the purchase.

Transfers are made from unrestricted funds to cover any restricted funds in deficit. Where funds have ended and underspend will not be clawed back from the funder, a transfer is made to unrestricted funds.

During the year a transfer of £140,000 was made from the capital project restricted fund to the fixed asset designated fund as these monies were used to fund the property purchase within the year.

The purposes of the restricted funds are as follows:

**Sports, social and leisure services**

This provides sports and leisure services for visually impaired people. Main groups run in Derby and surrounding areas including Matlock and Long Eaton. Groups include swimming and bowling as well as trips out. Due to Covid face to face groups were postponed indefinitely and telephone conferencing activities developed for some service users.

**Living well - Health at home**

People with sight loss often become socially isolated or need support coming to terms with their eye condition. This service provides a six session intervention to people who have sight loss and live with a secondary health condition. It aims to improve confidence, maintain independence and reduce reliance on NHS services. Service delivery changed over the year as home visits were stopped and more assessment and delivery was done remotely by phone. Well-being newsletters were also developed and posted out in accessible formats to service users.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**26. Statement of funds (continued)**

**Hospital services**

Staff and volunteers are present in all Derbyshire hospitals where registration of sight loss takes place. The service provides practical help, information and emotional support to patients in the eye clinic and their family and friends. The northern hospitals; Chesterfield Royal Hospital, Buxton Cavendish and Whitworth are funded by Chesterfield Royal Hospital Charitable Trust. The southern hospitals; Royal Derby Hospital and Ripley and Ilkeston Hospitals are partly funded by Royal Derby Hospital.

**Children's and young people's services**

Over the year the service moved 'on-line' and group activities were held remotely. I.T. equipment, funded from a Children in Need grant allowed us to set up and deliver this service and response from children and their families was very positive. Other aspects of these services were postponed due to access to activities being stopped – e.g. children's one to one swimming support.

**Derbyshire County services contract rehabilitation**

These services are commissioned by Derbyshire County Council and are provided by suitably qualified Rehabilitation Workers at Sight Support Derbyshire. Rehabilitation Workers visit visually impaired people in their own homes and work out an individual plan focusing on mobility, independent living and communication. Our Rehab Workers also refer into other SSD services to ensure that people are getting the right support at the right time. Working with the Council a new 'Covid safe' model of delivery was agreed with assessment and signposting done remotely. Some doorstep deliveries took place and during periods of the year where Covid Lockdowns were relaxed, some outdoor mobility sessions also took place.

**Derbyshire County Rehab Equipment**

This income was specifically given for the purchase of rehabilitation equipment.

**Low vision services**

The Low Vision Aid Scheme is funded by the Derbyshire CCGs and supplies equipment such as magnifiers, lamps and shaded spectacles to enable visually impaired people to maximise the use of residual vision. The service is free of charge to users and SSD works alongside optometrists to assess clients in their own homes and to supply equipment. This service was changed to a remote assessment with service users and delivery of equipment mainly by post, with follow up support where needed.

**Income for capital project**

This was a capital grant to help with the purchase of our Derby Office.

**Income for moving office**

This was a grant we applied for to help with the office relocation in Derby.

**Legacy income**

This legacy income was specifically given for the purchase of low vision equipment.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

---

**Grant for Coin Counter**

This is a capital grant for the purchase of a cash counting machine, which is being depreciated each year - 2021.22 will be the last year of depreciation.

**Resource centres and help desk**

These services provide information on many aspects relating to sight loss to visually impaired people and their family and friends. The resource centre enables people to try out and buy daily living aids to enable them to do basic day to day activities. The service is part financed by Derbyshire County Council alongside our charitable income.

**National Lottery Community Fund ID : 0010366775 (1 year to 30/11/2020)**

This was a one-year project to scope the potential for developing 'paid for' services in North East Derbyshire. With the onset of the Covid pandemic, it was agreed with the National Lottery Community Fund that the grant would be used for delivering telephone support and signposting to identified vulnerable people in the area.

**27. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	392,000	392,000
Fixed asset investments	-	5,100	5,100
Current assets	58,834	433,669	492,503
Creditors due within one year	-	(95,192)	(95,192)
<b>Total</b>	<b>58,834</b>	<b>735,577</b>	<b>794,411</b>

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**27. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	346	346
Fixed asset investments	-	5,100	5,100
Current assets	37,026	730,222	767,248
Creditors due within one year	-	(81,070)	(81,070)
<b>Total</b>	<b>37,026</b>	<b>654,598</b>	<b>691,624</b>

**28. Reconciliation of net movement in funds to net cash flow from operating activities**

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	<b>102,787</b>	52,671
<b>Adjustments for:</b>		
Depreciation charges	<b>346</b>	1,837
Interest from investments	<b>(1,493)</b>	(2,466)
Decrease in stocks	<b>879</b>	4
(Increase)/ decrease in debtors	<b>(2,577)</b>	13,286
Increase in creditors	<b>14,121</b>	3,216
<b>Net cash provided by operating activities</b>	<b>114,063</b>	68,548

**29. Analysis of cash and cash equivalents**

	2022 £	2021 £
Cash in hand	<b>445,448</b>	721,892
<b>Total cash and cash equivalents</b>	<b>445,448</b>	721,892

---

**DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**30. Analysis of changes in net debt**

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	721,892	(276,444)	445,448
	<u>721,892</u>	<u>(276,444)</u>	<u>445,448</u>

**31. Related party transactions**

The charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2022 (2021: none).

BHP LLP, Chartered Accountants  
57-59 Saltergate  
Chesterfield  
Derbyshire  
S40 1UL

Dear Sirs

We confirm to the best of our knowledge and belief that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your audit of the charity's financial statements for the year ended 31 March 2022.

#### **General**

- 1 We have fulfilled our responsibilities as directors/trustees as set out in the terms of your engagement dated 17 August 2020, and under the Companies Act 2006 for the financial statements which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of management and trustee meetings and correspondence with The Charity Commission, have been made available to you.
- 2 The financial statements are free of material misstatements, including omissions.
- 3 We believe that the effect of uncorrected misstatements (as set out in the audit findings report) is immaterial both individually and in total.

#### **Internal control and fraud**

- 4 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

### **Assets and liabilities**

- 5 The company has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 6 We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.
- 7 We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

### **Accounting estimates**

- 8 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

### **Legal claims**

- 9 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

### **Law and regulations**

- 10 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose affects should be considered when preparing the financial statements.

### **Related parties**

- 11 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

### **Subsequent events**

- 12 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

### **Going concern**

- 13 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.



## Grants and donations

- 14 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

  
Martin Wilson (Sep 29, 2022 13:47 GMT+1)

.....

Signed on behalf of the board of trustees      Date    Sep 29, 2022

## Appendix 1 – Profit reconciliation

We set out below the identified audit misstatements that have been adjusted in the financial statements, and show a reconciliation between the surplus/(deficit) per the trial balance/management accounts provided at the planning stage and that reported in the financial statements.

	Total £
Surplus per trial balance	102,792
Rounding	(5)
Surplus per the draft financial statements	102,787

Claire Winfield  
Claire Winfield (Sep 25, 2022 13:51 GMT+1)

On behalf of the board, I hereby approve the adjustments summarised above:

Name: Claire Winfield  
Position  
:














# Derbyshire Association of the Blind 2022

Final Audit Report

2022-09-29

Created:	2022-09-29
By:	Jade Boam (jade.boam@bhp.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAABzC_EV1SKiAdwq05eDr2qOhbNT8uMvB5

## "Derbyshire Association of the Blind 2022" History

-  Document created by Jade Boam (jade.boam@bhp.co.uk)  
2022-09-29 - 11:46:27 AM GMT
-  Document emailed to gamjwilson@btinternet.com for signature  
2022-09-29 - 11:49:51 AM GMT
-  Email viewed by gamjwilson@btinternet.com  
2022-09-29 - 12:45:06 PM GMT
-  Signer gamjwilson@btinternet.com entered name at signing as Martin Wilson  
2022-09-29 - 12:47:34 PM GMT
-  Document e-signed by Martin Wilson (gamjwilson@btinternet.com)  
Signature Date: 2022-09-29 - 12:47:36 PM GMT - Time Source: server
-  Document emailed to claire.winfield@sightsupportderbyshire.org.uk for signature  
2022-09-29 - 12:47:38 PM GMT
-  Email viewed by claire.winfield@sightsupportderbyshire.org.uk  
2022-09-29 - 12:50:31 PM GMT
-  Signer claire.winfield@sightsupportderbyshire.org.uk entered name at signing as Claire Winfield  
2022-09-29 - 12:51:11 PM GMT
-  Document e-signed by Claire Winfield (claire.winfield@sightsupportderbyshire.org.uk)  
Signature Date: 2022-09-29 - 12:51:12 PM GMT - Time Source: server
-  Document emailed to Jane Marshall (jane.marshall@bhp.co.uk) for signature  
2022-09-29 - 12:51:14 PM GMT
-  Email viewed by Jane Marshall (jane.marshall@bhp.co.uk)  
2022-09-29 - 2:05:11 PM GMT



**Adobe Acrobat Sign**

 Document e-signed by Jane Marshall (jane.marshall@bhp.co.uk)

Signature Date: 2022-09-29 - 2:06:01 PM GMT - Time Source: server

 Agreement completed.

2022-09-29 - 2:06:01 PM GMT



**Adobe Acrobat Sign**