

Charity registration number: 1080972
Company registration number: 03959694

Kith & Kids

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2025

JT AccountS Limited t/a JT AccountS®
9 Woodgrange Avenue
Enfield
EN1 1EW

Kith & Kids
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

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Kith & Kids
Company Limited by Guarantee
Company reference and administrative details
Year ended 31 March 2025

Registered charity name: Kith & Kids

Charity registration number: 1080972

Company registration number: 03959694

**Principal office and
registered office address:** The Irish Centre
Pretoria Road
London
N17 8DX

The trustees:

Lynne Brooke	
Victoria Anne Chase	
Maurice Collins	
Peter Maurice Godfrey	
Susan Margaret Godfrey	(Appointed: 16 November 2024)
David Grunberg	
Youla Hadjidaniel	(Appointed: 12 March 2025)
Rohan Murie Stewart	(Appointed: 5 February 2025)
Anne Monica Tickell	
Venessa Jane Illich	(Retired: 16 November 2024)
Jane Elizabeth Connor	(Resigned: 16 November 2024)
Christian Van Eeden	(Resigned: 16 November 2024)

Chief Executive Officer Nicole Francis (Appointed: August 2024)

Accountant: JT AccountS Limited t/a JT Accounts®
9 Woodgrange Avenue
Enfield
EN1 1EW

Independent examiner: Jacqueline Tetley
9 Woodgrange Avenue
Enfield
EN1 1EW

Bankers: Lloyds Bank
1 Silver Street
Enfield
EN1 3EE

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Trustees' Annual Report
Year ended 31 March 2025

Objects of the Charity, principal activities and organisation of our work

Kith & Kids is constituted as a company limited by guarantee whose membership consists of people with disabilities, plus members of their families. The company and its predecessor (unincorporated) association have been working in the disability field for 56 years.

The Charity's object and its principal activity is the relief of persons with disabilities by assisting their integration and acceptance into the community. Primarily, our focus is on learning disability and autism, but many of those we support also have a physical or sensory disability.

Kith & Kids began life as a self-help group of families trying to deal as individuals with the problems of coping with a wide variety of disabilities, who found that by working together they could provide mutual support and make themselves heard. Kith & Kids is proud of the fact that, although the scale and range of its activities has increased far beyond what the founders of Kith & Kids had envisaged, its membership still includes those same families, who are prominent in the work we do.

The origins of Kith & Kids were in London and this remains where our operations are based and run.

What we do is, to the best of our knowledge, unique in the level of support we provide to our membership and the degree to which we involve the membership in our projects and in the running of the Charity. During school term time Kith & Kids runs weekend Clubs led by professional activity leaders (involving dance, drama, art, music, massage, sports and cooking) for adults with disabilities, plus a newer Club for children aged 8 to 14. Each session is planned around the disabled member's individual needs, with volunteers supporting the members to join in. Friendships develop further by providing the opportunity for members and their volunteers to go outside the confines of Clubs by arranging special outings around London, chosen by the members. During school holidays, we run large and lively social development Projects (essentially longer forms of the Clubs, plus a Residential Camp if possible) running for one or two long weekends. The experience gained by the volunteers often leads them to forge a career for themselves in the disability field.

For teens transitioning to adulthood and young adults with milder learning difficulties and disabilities we offer a variety of support activities, namely Employment & Life Skills activities (including work experience and conducting station collections), regular Healthy Living sessions (to improve physical or mental wellbeing), social activities, independence weekends away and the opportunity to join in with our football team and choir.

As many of our families are getting older and concerned about how their child will be cared for, we set up a Lifetime Advocacy Support Project, where our advocates get to know the child and the family and can speak on their behalf both now and when the parents have passed.

Kith & Kids has a governing board of twelve trustees, later referred to as directors (many of them parents of children who were or are disabled members), Co chaired by parents, the Management Committee also contains a majority of parents of a disabled child. The board meets around 8 times a year. Day-to-day management is in the hands of our new CEO, Nicole Francis. We would like to thank Nicole for her professional expertise and hard work.

We would like to thank the trustees and those parents who have given their time voluntarily to provide pro-bono advice and services relating to essential legal, administrative, governance and financial matters, to ensure Kith & Kids continues to operate for the benefit of all members and their families.

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We are fortunate to have a staff team whose commitment to our members ensures they will use all their creativity and flexibility to help our families overcome the extra challenges they are facing. Ten members of staff are employed on the work of the Charity. In addition, we hire occasional contractors for specific tasks, plus a roster of paid, skilled work shoppers to help run the range of activities on offer. The Chairs and trustees would like to thank the team for their wonderful efforts throughout the year in keeping all activities running.

All of these services, supported by a large group of volunteers, work to improve the quality of our members' lives, foster their inclusion in the wider community and promote a greater awareness of disability in society at large. Our highly-valued volunteers give their time and energy to make these activities possible and to create a fun and stimulating atmosphere in which our members can thrive. We couldn't exist without them.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

Developments, activities and achievements during 2024-2025

Details regarding our services and finances follow below.

1) Social Development Projects, Weekend Clubs and Respite

Successful **Social Development Projects** took place at Merryhills Primary School during the Spring, Summer and Christmas periods of 2024 and in Spring 2025. They are usually attended by 23-28 members. Our core group of work shoppers are always supportive along with others who offer great flexibility in joining us.

Volunteer recruitment continues to be difficult, especially as we aim to have a 2:1 ratio of volunteers to members. We were unable to run a Summer Camp in 2024 but we did manage to run a two-week summer project.

The atmosphere at Projects is as it always was -- members and volunteers (and staff) love the positive, supportive approach which Kith & Kids offers. The Chair and trustees would like to thank Projects Manager Liz Smith, ably assisted by Robin Stone, Rob Walton and Tascha Franklin, for her huge amount of work in heading up the Projects and Clubs.

Our main source of volunteers for the past few years has been students from London universities. Many of these volunteers are international students, usually only in the UK for a year or two and often not in the UK over the summer. This means that there is quicker turnover of volunteers than we used to have, so less opportunity for volunteers to build the experience needed to support our more challenging members. The recruitment of volunteers is a priority for the staff team, who are devising various strategies to increase the numbers, backgrounds and age groups we target.

Weekend Clubs for adults continue to be well-attended (approx. 15 members) and the Childrens' Club continues to grow with nine children aged 10 to 14. Future plans, if affordable, would also include a Project for the younger children. This will allow a new generation of families to join Kith & Kids, taking the Charity into the future. Included in this new venture would be to include able bodied siblings, so they have a support network of like-minded children.

We are profoundly grateful to various trusts and foundations for their crucial financial support for our Social Development Projects and Weekend Club activities. We also warmly thank all our other supporters, including those who participated in the Big Give Christmas Challenge and the London Marathon and the Vitality 10k, who have so generously contributed (in effort, time and funds) to ensuring the success of our social development projects and activities.

2) Services for Transition into Adulthood and beyond

The **Employment & Life Skills** group (**ELSP**) for older, more able members continued to run twice-weekly sessions in the Kith & Kids office. We receive regular enquiries from interested families/social workers and explore with them how the sessions might suit possible new members. Social evenings are usually held three times per term and continue to be well-attended. We usually have sufficient volunteers (on a 1:1 basis) attending each outing, made up of some long-term volunteers and a number of newer ones, which keeps enthusiasm levels high for everybody.

The two groups (approx. 15 members in total), run by Rich and Becky Pickup, have realised the benefits of budgeting for special outings and residential weekends away. They continue to raise cash for these at train-station collections. Prior to residentials they undergo sessions on meal planning, supermarket shopping, bag packing, plus plotting the sightseeing activities they'll do while away. This puts into practice all the sessions they run on a theoretical basis in the office. Co-ordinators have also noticed a strong wish by members to discuss matters such as fostering friendships and sexual relationships. Members are required to attend a minimum number of sessions, as well as two train-station collections, to be eligible for residentials. This ensures they actively join in.

Within our programme of regular **Healthy Living Activities**, the football team has enthusiastically continued to play tournaments against teams such as BlackRock and NatWest. The Kith & Kids team continues to expand (approximately 25 players), plus has a strong pool of volunteers and an extremely committed and enthusiastic volunteer coach.

Cooking sessions have been extremely popular with the ELSP groups and volunteers.

Kith & Kids **Choir**, under the direction of Tania Dunn and Tony Regan has been going well. The choir comprises a good mix of members, parents, friends and volunteers. They participated in carol singing at station collections in December 2024 and performed their annual Christmas concert at law firm Penningtons Manches Cooper.

3) Kith & Kids Life-time Advocacy Support Project (KLASP)

The **KLASP** project caters for 31 families with disabled adult children who receive specialist support from two Kith & Kids staff members. We also have members whose disabled children have sadly passed away but who remain active helpers.

The most frequent concerns raised by our staff members and KLASP parents still relate to a lack of stimulating activities for (too many) residents of care homes and poor communication between residential providers and parents of learning-disabled adults.

We are very grateful to our two excellent Advocates Sarah Samuel and Gulay Uludag for their excellent work supporting our families and members.

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Trustees' Annual Report (continued)
Year ended 31 March 2025

4) Charity Shops

We have two shops in Enfield. The KLASP shop is now located at 43 Church Street and is our flagship shop. The Kith & Kids Shop is located at 50 Church Street.

The Stock for the shops is provided by kind donors contacting the KLASP website, phoning the shop and from house clearances run by Peter Godfrey. Over the next year we will be exploring how we can incorporate this clearance business within our operations.

Kith & Kids is hugely grateful to Peter for all his many efforts, who in turn has big praise for his team of Steven Inwood and Liam Gilligan.

Very sadly the manager of Kith & Kids shop, Graham Badcock, passed away unexpectedly this year. We all miss Graham immensely, especially his excellent knowledge around collectables.

The **ELSware shop** in Chingford provided ELSP members with work experience, supported by volunteers. Unfortunately in May 2025 we took the difficult decision to close this shop at the end of its five year lease. Kith & Kids is grateful to Steve Cummins who managed this shop for us and the work experience that took place there.

5) Finance and Fundraising overview

Our normal range of fundraising activities includes grants fundraising, corporate support, match-funding campaigns, eliciting individual donations, sponsored events, community fundraising (including choir carolling at stations), charity shops and station collections.

During 2024-2025 we received grants from the National Lottery Community Fund, The Pears Foundation, BlackRock, Big Give Challenge and Benevity, all of which we greatly appreciated.

Station collections have been successful throughout the year, raising between £1,000 to £2,000 each time. These have been boosted by the use of card readers, which now make up more than half of donations.

Receipt of bequest from late CEO

Our late CEO Marjolein de Vries generously left Kith & Kids a bequest in her will (the proceeds of her flat in Harlow, Essex). These funds were received in August 2024 after the sale of the property. Kith & Kids is incredibly grateful to Marjolein and her family for this incredibly kind gesture. These funds will provide a financial buffer while our fundraising and grants programme is developed, implemented and expanded.

6. Reserves Policy

The Charity aims to hold financial reserves of three months' operating costs in reserve, due to it having no income from investments/endowments and being largely dependent for income on grants, donations and sponsored events (which are subject to fluctuation). We are currently operating within this policy.

Kith & Kids
Company Limited by Guarantee
Trustees' Annual Report (continued)
Year ended 31 March 2025

Trustees' responsibilities statement

In preparing these financial statements:

(a) the directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;

(b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit profit or loss of the Charity for that period;

(c) in preparing the financial statements the directors are required to:

(i) select suitable accounting policies and then apply them consistently;

(ii) make judgements and accounting estimates that are reasonable and prudent;

(iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

(iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

(d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and that enable them to ensure that the financial statements comply with the Companies Act;

(e) the directors are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and

(f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

(a) so far as each director is aware, there is no relevant information (information needed by the company's accountants in connection with preparing their report) of which the company's accountants are unaware; and

(b) each director has taken all the steps that s/he ought to have taken as a director in order to make him/herself aware of any relevant information and to establish that the company's accountants are aware of that information.

This report was approved by the board of trustees and authorised for issue on 12 November 2025

And signed on its behalf by:

Peter Godfrey - Chair of Trustees

**Kith & Kids
Company Limited by Guarantee
Independent Examiners Report
Year ended 31 March 2025**

I report to the trustees on my examination of the accounts of Kith & Kids (the 'charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of Kith & Kids, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of Kith & Kids's accounts carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of Kith & Kids as required by section 130 of the Charities Act 2011; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Jacqueline Tetley, FICM PM.Dip, FMAAT, ATT, TEP, MSWW

Signature:



Relevant professional qualification or body: The Association of Accounting Technicians (10130633)

Address: 9 Woodgrange Avenue, Enfield EN1 1EW

Date: 20 October 2025

Kith & Kids
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Statement of Financial Activities
Year ended 31 March 2025

		Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
Notes		£	£	£	£
Income					
Donations and grants	7	365,623	170,234	535,857	382,254
Charitable activities	8	166,288	14,435	180,723	192,885
Other activities	9	139,266	-	139,266	37,452
Investment income	10	2,443	-	2,443	3,982
Total income		673,620	184,669	858,289	616,573
Expenditure					
Costs of other trading activities	11	49,696	-	49,696	15,887
Expenditure on charitable activities	12	392,720	65,614	458,334	539,759
Expenditure on other activities	13	195,912	-	195,912	-
Total expenditure		638,328	65,614	703,942	555,646
Net income/(expenditure)		35,292	119,055	154,347	60,927
Transfers between funds		-	-	-	-
Net movement in funds		35,292	119,055	154,347	60,927
Reconciliation of funds					
Total Funds Bought Forward		178,937	87,268	266,205	205,278
Total funds carried forward		214,229	206,323	420,552	266,205

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Included within unrestricted funds is a Designated Reserves Fund of £100,000 (see Note 23). This amount has been set aside by the trustees in accordance with the charity's reserves policy to provide financial stability and ensure the charity can continue to meet its obligations and support core activities in the event of unforeseen circumstances. The reserves are shown in full on the Statement of Financial Position.

Kith & Kids
Company Limited by Guarantee
Statement of Financial Position
Year ended 31 March 2025

	Note	<u>2025</u>	<u>2024</u>
		£	£
Fixed Assets			
Tangible fixed assets	18	38,389	41,545
Current assets			
Stocks	19	13,445	18,150
Debtors	20	2,362	96,213
Accrued Income and Prepayments	20	40,783	-
Cash at bank and in hand		<u>391,984</u>	<u>143,679</u>
		448,574	258,042
Creditors - Amounts falling due within one year	21	<u>-66,411</u>	<u>-33,382</u>
Net Current Assets		382,163	224,660
Total assets less current liabilities		420,552	266,205
Net assets		<u>420,552</u>	<u>266,205</u>
Funds			
Unrestricted Income Funds		114,229	178,937
Reserves Fund		100,000	-
Restricted Income Funds		<u>206,323</u>	<u>87,268</u>
	23	<u>420,552</u>	<u>266,205</u>

For the year ending 31 March 2025 the charity was entitled to an exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit for the year in question, in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 12 November 2025

And signed on its behalf by:

Kith & Kids
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2025

Cash flows from operating activities	2025	2024
	£	£
Net movement in funds per SOFA	154,347	60,927
Adjustments for:		
Depreciation of tangible fixed assets	3,156	2,483
Interest receivable	-2,443	-3,982
Accrued expenses / (income)	11,048	32,423
Changes in:		
(Increase)/decrease in stocks	4,705	750
(Increase)/decrease in debtors	53,068	-15,974
Increase/(decrease) in creditors	24,424	-35,896
Net cash provided by operating activities	248,305	40,731
Cash flows from investing activities	2025	2024
	£	£
Purchase of tangible assets	-	-43,105
Interest Received	2,443	3,982
Net cash from investing activities	2,443	-39,123
Net increase in cash and cash equivalents	2025	2024
	£	£
Net increase in cash and cash equivalents	248,305	40,731
Cash and cash equivalents at beginning of year	143,679	102,948
	391,984	143,679
Components of cash and cash equivalents	2025	2024
	£	£
Cash and bank balances	391,984	143,679
	391,984	143,679

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2025

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The registered office address is The Irish Centre, Pretoria Road, London, N17 8DX

2. Statement of Compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, and UK Generally Accepted Practice.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements are presented in sterling, which is the functional currency of the charity.

Going concern

The trustees have assessed the charity's ability to continue as a going concern. Having considered the charity's financial position, reserves, forecasts, and risks, the trustees are satisfied that the charity has adequate resources to continue operations for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Judgements and estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts. These estimates and judgements are continually reviewed and are based on reasonable expectations of future events. There are no significant assumptions or sources of estimation uncertainty that are expected to result in material adjustments.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further the charity's purposes. Designated funds are unrestricted funds earmarked for a specific purpose. Restricted funds are subject to conditions imposed by donors or through terms of an appeal and may be restricted income or endowment funds.

Incoming resources

All income is included in the Statement of Financial Activities when entitlement has passed, receipt is probable, and the amount can be reliably measured. Specific policies include:

- Donations and grants: recognised when entitlement, probability and measurement criteria are met.
- Legacies: recognised when entitlement is established and receipt is probable.
- Donated goods, facilities and services: recognised at fair value when measurable.
- Income from contracts for services: recognised as services are delivered.

Resources expended

Expenditure is recognised when a liability is incurred. Costs include any VAT that cannot be recovered. Expenditure is allocated to raising funds, charitable activities, or other costs in accordance with SORP. Shared costs are apportioned on a reasonable basis, such as staff time.

Tangible assets

Fixed assets are stated at cost less accumulated depreciation. Additions under £2,500 are not capitalised.

Depreciation is provided as follows:

- Fixtures, fittings and equipment: straight line over 3 years
- Motor vehicles: reducing balance over 4 years
- Leasehold property: over the life of the lease
- Mobile sensory room: straight line over 3 years

Impairment of fixed assets

Assets are reviewed for impairment whenever events indicate that carrying values may not be recoverable.

Where carrying value exceeds recoverable amount, an impairment loss is recognised.

Stocks

The charity receives donated goods for resale through its fundraising activities. In accordance with the Charities SORP (FRS 102), donated goods are recognised as stock only when they are under the charity's control and when a reliable estimate of value can be made.

As donated goods have no direct cost to the charity, stocks are valued at the lower of net realisable value and cost, with cost deemed to be nil. Net realisable value is based on the estimated proceeds from the sale of one month's typical trading activity, including associated Gift Aid recoverable, less any estimated costs to complete the sale.

This treatment reflects the nature of the donated goods and provides a fair and prudent estimate of the value expected to be realised.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term.

Financial instruments

The charity recognises financial instruments when it becomes a party to the contractual provisions. Basic financial instruments are initially measured at transaction value and subsequently at amortised cost.

Pensions

The charity operates a defined contribution pension scheme. Contributions are recognised in the period when employees provide service. Obligations not due within 12 months are measured on a discounted present value basis.

4. Limited by Guarantee

The charity is a company limited by guarantee and has no share capital. Each member undertakes to contribute up to £1 in the event of winding up.

5. Reserves Policy

The trustees' policy is to maintain free reserves at a level which provides sufficient funds to cover at least three months of operating expenditure. At 31 March 2025, free reserves were £100,000.

6. Financial Instruments and Risk Management

The charity's financial instruments include cash, trade debtors and creditors. The principal risks are credit risk, liquidity risk and market risk. These are managed through monitoring of reserves, budgeting, and robust financial controls.

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Notes to the Financial Statements (continued)
Year ended 31 March 2025

7. Donations, grants and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
Donations			
Voluntary contributions from parents	21,095	-	21,095
General donations and grants for the KLASP Project	35,300	-	35,300
Sidney Spellman	5,000	-	5,000
Harrison Frank Trust	10,000	-	10,000
National Lottery Awards	-	2,500	2,500
Other donations < £5,000	64,147	58,001	122,148
Grants			
Blackrock	-	18,487	18,487
National Lottery Community Fund	-	91,246	91,246
Other Grants <£5,000	2,000	-	2,000
Bequest			
Yates	8,000	-	8,000
Marjolein	220,081	-	220,081
Total	365,623	170,234	535,857

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
Donations			
Voluntary contributions from parents	37,949	4,180	42,129
General donations and grants for the KLASP Project	74,384	15,312	89,696
General donations and grants for the KLASP Two Project	530	3,175	3,705
Other donations	118,410	2,962	121,372
Grants			
Pears Foundation	40,000	-	40,000
National Lottery Community Fund	-	85,352	85,352
Total	271,273	110,981	382,254

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Year ended 31 March 2025

8. Charitable activities

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
KLASP shops	166,288	-	166,288	152,029
Local Authority	-	14,435	14,435	-
ELSP shops	-	-	-	40,856
Total	166,288	14,435	180,723	192,885

9. Other activities

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
London Marathon	14,951	-	14,951
Appeals and donations	53,627	-	53,627
Gift Aid	57,328	-	57,328
Other income	13,360	-	13,360
Total	139,266	-	139,266

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
London Marathon	4,252	-	4,252
Appeals and donations	-	30,501	30,501
Other events	366	351	717
Other income	1,753	229	1,982
Total	6,371	31,081	37,452

10. Investment income

	Unrestricted funds 2025	Total funds 2025	Unrestricted funds 2024	Total funds 2024
Bank interest receivable	2,443	2,443	655	655
Other interest receivable	-	-	3,327	3,327
Total	2,443	2,443	3,982	3,982

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Notes to the Financial Statements (continued)
Year ended 31 March 2025

11. Costs of other trading activities

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
Core costs	49,696		49,696
Total	49,696		49,696

12. Expenditure on charitable activities

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
Fundraising and publicity	31,369	-	31,369
Shops	70,858	-	70,858
Projects and events	2,346	65,614	67,960
General	308	-	308
Wages and salaries	244,442	-	244,442
Support costs (non-governance)	43,397	-	43,397
Total	392,720	65,614	458,334

13. Expenditure on other activities

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
Legal and professional	7,276	-	7,276
Wages and salaries	175,776	-	175,776
Other	12,860	-	12,860
Total	195,912	-	195,912

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Notes to the Financial Statements (continued)
Year ended 31 March 2025

14. Net income (expenditure)

Net income/(expenditure) is stated after charging/(crediting)	2025	2024
	£	£
Depreciation of tangible fixed assets	3,156	2,483
Operating lease rentals	56,043	62,144
	59,199	64,627

15. Governance costs

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	2,360
Fees payable to the external accountant for:		
Bookkeeping and payroll	2,982	-
Financial statements and accounts preparation	1,800	4,792
	5,982	7,152

16. Staff costs

Staff costs include wages, salaries, social security, and pension contributions. The number of employees with remuneration exceeding £60,000 is disclosed. The total remuneration of key management personnel, who are responsible for planning, directing and controlling activities, is also disclosed.

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	376,490	287,908
Social security costs	27,940	23,091
Employer contributions to pension plans	15,787	7,187
Staff training and recruitment	8,094	-
	428,311	318,186

The average head count of employees during the year was 10 (2024: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Fundraising and publicity	1	1
Management and projects	10	9
	11	10

No employee received employee benefits of more than £60,000 during the year.

Key Management Personnel

Key management personnel (no. 2) includes all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £79,161 (2024: £51,942).

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Year ended 31 March 2025

17. Trustee Remuneration and Related Party Transactions

No trustees received remuneration or benefits in the year (2024: NIL). Trustees' expenses, if any, are disclosed separately. Donated services are recognised where measurable, including professional and bookkeeping services. Trustee donations and related party transactions are disclosed with nature and value.

18. Tangible fixed assets

	Land and buildings	Mobile sensory room	Motor vehicles	Equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2024	18,941	28,653	22,199	53,584	123,377
Additions	-	-	-	-	-
At 31 March 2025	18,941	28,653	22,199	53,584	123,377
Depreciation					
At 1 April 2024	631	23,653	925	51,623	76,832
Charge for the year	631	-	886	1,639	3,156
At 31 March 2025	1,262	23,653	1,811	53,262	79,988
Carrying amount					
At 31 March 2025	17,679	-	20,388	322	38,389
At 31 March 2024	18,310	-	21,274	1,961	41,545

19. Stocks

Stocks comprise donated goods held for resale as part of the charity's fundraising activities. As the items are donated, they have no cost to the charity.

In accordance with the charity's accounting policy, stocks are valued at net realisable value, which has been assessed as the estimated proceeds from one month's typical trading activity plus related Gift Aid recoverable, less any costs to complete or sell.

	2025	2024
	£	£
Stocks at the year end have therefore been valued at	13,445	18,150
	13,445	18,150

20. Debtors

	2025	2024
	£	£
Trade debtors	2,362	3,655
Prepayments and accrued income	24,416	76,191
Other debtors	16,367	16,367
	43,145	96,213

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21. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	794	-
Accruals and deferred income	53,705	20,922
Social security and other taxes	11,912	12,460
	<u>66,411</u>	<u>33,382</u>

There were no other pension liabilities due at the end of the financial year apart from those disclosed in other creditors.

22. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans is £15,788 (2024: £27,187)-

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfer	At 31 March 2025
	£	£	£	£	£
General funds (including Reserves)	178,937	673,620	-638,328	-	<u>214,229</u>

	At 1 April 2023	Income	Expenditure	Transfer	At 31 March 2024
	£	£	£	£	£
General funds	172,929	281,626	-48,300	-227,318	<u>178,937</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfer	At 31 March 2025
	£	£	£	£	£
Projects and activities	-	184,669	-65,614	87,268	206,323
KLASP	87,268	-	-	-87,268	-
	<u>87,268</u>	<u>184,669</u>	<u>-65,614</u>	<u>-</u>	<u>206,323</u>

	At 1 April 2023	Income	Expenditure	Transfer	At 31 March 2024
	£	£	£	£	£
Projects and activities	-	164,201	-256,038	91,837	-
Advocacy, family support and outreach	-	-	-17,317	17,317	-
KLASP	32,349	170,746	-233,991	118,164	87,268
	<u>32,349</u>	<u>334,947</u>	<u>-507,346</u>	<u>227,318</u>	<u>87,268</u>

Reclassification of Restricted Funds

The KLASP Restricted Fund has been combined with the Projects and Activities Restricted Fund, following a trustee decision to present these related restricted activities under a single heading. All funds remain restricted to their original purposes.

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Year ended 31 March 2025

24. Analysis of charitable funds

Projects and activities

These are our projects and activities for members with disabilities focusing on personal development, social inclusion and access to leisure and cultural activities. These include our 2:1 Social Development Projects, Weekend Clubs, Friendship Scheme and the Employability and Life Skills Project.

KLASP

The object of this distinct activity is to enable Kith & Kids to maintain support for our disabled members whose parents/carers have died or are incapacitated and no longer able to support their disabled sons/daughters themselves. KLASP provides a regular independent visitor service and recourse to advocacy support where needed.

25. Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	38,389	38,389
Current assets	282,208	166,366	448,574
Creditors less than 1 year	-66,411	-	-66,411
Net assets	215,797	204,755	420,552

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	41,545	41,545
Current assets	212,319	45,723	258,042
Creditors less than 1 year	-33,382	-	-33,382
Net assets	178,937	87,268	266,205

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Year ended 31 March 2025

26. Analysis of changes in net debt

	At 1 April	Cash flows	At 31 March
	2024		2025
	£	£	£
Cash at bank and in hand	<u>143,679</u>	<u>248,305</u>	<u>391,984</u>

27. Operating lease commitments

	2025	2024
	£	£
Not later than 1 year	59,032	75,736
Later than 1 year and not later than 5 years	<u>55,000</u>	<u>166,090</u>
	<u>114,032</u>	<u>241,826</u>

28. Post Balance Sheet Events

The trustees confirm that there have been no material post balance sheet events requiring disclosure or adjustment.

After the year end, Pernell Adams – appointed 22/5/2025, and Hilarie Gedroyc – appointed 30/7/2025, were appointed as trustees of the charity. These appointments occurred after the reporting period and do not affect the financial statements for the year.

29. Donated Services

Trustees and supporters provided donated services including professional and bookkeeping support. In 2025 the estimated fair value of these services was £25,000 (2024: £4,200). There were no conditions attached to the services

30. Related Parties

During the year, donations were received from trustees amounting to £15,391 (2024: £3,645). Other related party transactions are disclosed in line with SORP.