

COMPANY REGISTRATION NUMBER: 03959694
CHARITY REGISTRATION NUMBER: 1080972

Kith & Kids
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

Jackson & Jackson
A trading name of Jackson Nicholas Assie Limited
Chartered Certified Accountants & Statutory Auditors
Suite 7, Meridian House
62 Station Road, Chingford
London E4 7BA

Kith & Kids
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Kith & Kids
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Kith & Kids
Charity registration number	1080972
Company registration number	03959694
Principal office and registered office	The Irish Centre Pretoria Road London N17 8DX

The trustees

Lynne Brooke	
Victoria Chase	
Maurice Collins	
Jane Connor	(Appointed 4 November 2023)
Peter Godfrey	(Appointed 4 November 2023)
David Grunberg	
Venessa Illich (Chair)	
Hazel Pyne	(Retired 4 November 2023)
Anne Tickell	
Christiaan van Eeden	(Appointed 4 November 2023)

Chief Executive Officer	Current: Nicole Francis	(Appointed 5 August 2024)
	Previous: Marjolein de Vries	(Deceased 6 August 2023)
	Interim CEO: Robin Stone	(Between dates stated above)

Independent examiner	John Assie FCCA Suite 7, Meridian House 62 Station Road Chingford London E4 7BA
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Bankers	Lloyds Bank Plc 1 Silver Street Enfield Middlesex EN1 3EE
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Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objects of the Charity, principal activities and organisation of our work & Strategic Report

Kith & Kids is constituted as a company limited by guarantee whose membership consists of people with disabilities, plus members of their families. The company and its predecessor (unincorporated) association have been working in the disability field for 55 years.

The Charity's object and its principal activity is the relief of all forms of disability. Primarily, our focus is on learning disability and autism, but many of those we support also have a physical or sensory disability.

Kith & Kids began life as a self-help group of families trying to deal as individuals with the problems of coping with a wide variety of disabilities, who found that by working together they could provide mutual support and make themselves heard. Kith & Kids is proud of the fact that, although the scale and range of its activities has increased far beyond what the founders of Kith & Kids had envisaged, its membership still includes those same families, who are prominent in the work we do.

The origins of Kith & Kids were in London and this remains where our operations are based and run.

What we do is, to the best of our knowledge, unique in the level of support we provide to our membership and the degree to which we involve the membership in our projects and in the running of the Charity. During term time Kith & Kids runs weekend Clubs led by professional activity leaders (involving dance, drama, art, music, massage, sports and cooking) for late teens and young adults with disabilities, plus a newer Club for children aged 8 to 12. Each session is planned around the disabled member's individual needs, with volunteers supporting the members to join in. Friendships develop further by providing the opportunity for members and their volunteers to go outside the confines of Clubs by arranging special outings around London, chosen by the members. During school holidays, we run large and lively social development Projects (essentially longer forms of the Clubs, plus a Summer Camp if possible) running for one or two weeks.

For teens transitioning to adulthood we offer Employment & Life Skills activities (including experience working in one of our retail shops and conducting station collections), regular Healthy Living sessions (to improve physical or mental wellbeing), social activities, independence weekends away and the opportunity to join in with our football team, choir, yoga club or Sanjuro. We also offer dedicated support for families through our Kith & Kids Lifetime Advocacy Support Project (trusted advocates who can act on behalf of disabled members and their families), plus specialist respite weekends away for profoundly disabled members who live at home (to allow their parents a break, to relax or focus on their other children). Kith & Kids also provides activities for siblings of disabled members, ensuring we support the entire family.

Kith & Kids has a governing board of nine trustees (many of them parents of children who were or are disabled members), Chaired by volunteer Venessa Illich, who meet monthly as the Management Committee. Day-to-day management is in the hands of a full-time CEO. Kith & Kids' new CEO, Nicole Francis, joined on 5 August 2024. Our former CEO, Marjolein de Vries, sadly passed away unexpectedly on 6 August 2023. During the intervening period, our Interim CEO was longtime senior staff member Robin Stone.

We would like to thank the trustees and those parents who have given their time voluntarily to provide pro-bono advice and services relating to essential legal, administrative, governance and financial matters, to ensure Kith & Kids continued to operate for the benefit of all members and their families. This was especially important following the death of our former CEO, when the Chair and trustees took over many of the tasks previously carried out by the CEO. Their efforts in going above and beyond the regular trustee role were crucial to getting Kith & Kids through a difficult year, and we are very grateful for their help and input.

Kith & Kids

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

We are fortunate to have a staff team whose commitment to our members ensures they will use all their creativity and flexibility to help our families overcome the extra challenges they are facing. At the same time, they will do whatever they can to support non-member families (and other organisations) when they approach us for information and/or support. Nine members of staff (six full time, three part-time) were employed on the work of the Charity. In addition, we hired occasional contractors for specific tasks, plus a roster of paid, skilled workshopppers to help run the range of activities on offer. The Chair and trustees would like to thank the team for their wonderful efforts throughout the year in keeping all activities running. A special thanks goes to Interim CEO Robin Stone, who stepped up at an important time for the Charity.

All of these services, supported by a large group of volunteers, work to improve the quality of our members' lives, foster their inclusion in the wider community and promote a greater awareness of disability in society at large. Our highly-valued volunteers give their time and energy to make these activities possible and to create a fun and stimulating atmosphere in which our members can thrive. We couldn't exist without them.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

Developments, activities and achievements during 2023-2024

Much of the 2023-2024 Financial Year ("FY") has been a challenging one following the unexpected death of our long-term former CEO on 6 August 2023. This clearly had a huge impact on the Charity -- emotionally, financially and organisationally. As a small Charity, Marjolein had held many roles, including that of finance director, sole grants applicant and de-facto Treasurer. At the start of the new FY in April 2023, following previous years of recovery from the impact of Covid, Kith & Kids knew it had a steep hill to climb in obtaining new grants and fundraising during the coming FY. Marjolein's sudden death a few months later meant this was made much more difficult.

The Chair, Management Committee and Interim CEO implemented plans for the short-term (to ensure we improved our cashflow as quickly as possible and kept services operating), medium-term (to ensure income kept coming in until we had a new CEO on board) and longer term (when a new CEO would oversee an updated grants and fundraising programme and we were in receipt of a bequest from Marjolein's estate (these two events occurred in August 2024)).

As part of organisational changes implemented, various roles have been separated out to ensure no one person has such a concentration of skills/responsibility that, in the event of that person's loss, would impact the running of the Charity to the same extent, especially in relation to finances and fundraising.

In addition to the above, a new cashflow forecast was developed, invoicing to parents and claims for Gift Aid were given a regular timetable, our Business Plan was updated, new grant applications were submitted and a Spring fundraising campaign launched (both of these in consultation with independent contractors). As a result, cashflow steadily smoothed out while services continued for all members and their families. After such a challenging year and a lot of effort, we are very pleased to be able to report a small surplus at the 2023-2024 FY-end.

In the months following, several new developments have occurred (outlined under the section "Events after the end of the reporting period") that will directly benefit Kith & Kids. Further challenges remain but Kith & Kids is committed to working through these during the 2024-2025 FY. Details regarding our services and finances follow below.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

1) Social Development Projects, Weekend Clubs and Respite

Successful **Social Development Projects** took place at Merryhills Primary School during the Spring, Summer and Christmas periods of 2023 and in Spring 2024. They are usually attended by 23-28 members. Our core group of workshopers are always supportive along with others who offer great flexibility in joining us.

Volunteer recruitment continues to be difficult, especially as we aim to have a 2:1 ratio of volunteers to members. Due to lower volunteer numbers, the Summer Camp 2023 (which has a 3:1 ratio, due to participants staying overnight for an extended period) was changed to a special project for those who weren't attending the usual Summer Project, whereby members joined for one week each rather than two. We are currently looking into whether we change the way we run the Summer Camp going forward, perhaps making it shorter and over the weekends rather than weekdays, to allow more volunteers to take part. The Christmas Project, however, after many months of dedicated volunteer recruitment, managed enough volunteers to also hold outings for members.

The atmosphere at Projects is as it always was -- members and volunteers (and staff) love the positive, supportive approach which Kith & Kids offers. The Chair and trustees would like to thank Projects Manager Liz Smith, ably assisted by Rob Walton and Tascha Franklin, for her huge amount of work in heading up the Projects and Clubs.

Our main source of volunteers for the past few years has been students from London universities (mostly UCL). Many of these volunteers are international students, usually only in the UK for a year or two and often not in the UK over the summer. This means that there is quicker turnover of volunteers than we used to have, so less opportunity for volunteers to build the experience needed to support our more challenging members. Brexit has seen a drop-off in the number of European volunteers, and the cost-of-living crisis has meant many UK-based volunteers have chosen paid work over volunteering. The recruitment of volunteers is a priority for the staff team, who are devising various strategies to increase the numbers, backgrounds and age groups we target. Part of this is increasing our social media presence and refurbishing our website to make it more attractive and user-friendly.

Weekend Clubs for adults continue to be well-attended (approx. 15 members) and the Childrens' Club which started in January 2023 (funded by a National Lottery Community Fund grant) continues to grow. It began with four children aged 8-12 and has steadily increased in size. The group increased to 10 within the year, however family circumstances mean two children are absent for now, but we hope to increase numbers to 12 children (the initial aim). Future plans, if affordable, would also include a Project for the younger children. This will allow a new generation of families to join Kith & Kids, taking the Charity into the future.

Respite weekends were successfully held several times throughout the year for four severely disabled members living at home, whose families appreciate the break. No amount of telephone support, occasional activities or Zoom sessions can make up for the clear 2-3 day break these families so desperately need. Thanks go to Rich Pickup for his efforts in running these so effectively.

We are profoundly grateful to various trusts and foundations for their crucial financial support for our Social Development Projects and Weekend Club activities. We also warmly thank all our other supporters, including those who participated in the Big Give Christmas Challenge and the London Marathon, who have so generously contributed (in effort, time and funds) to ensuring the success of our social development projects and activities.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

2) Services for Transition into Adulthood and beyond

The **Employment & Life Skills** group (ELSP) for older, more able members continued to run twice-weekly sessions in the Kith & Kids office. We receive regular enquiries from interested families/social workers and explore with them how the sessions might suit possible new members. Social evenings are usually held three times per term and continue to be well-attended. We usually have sufficient volunteers (on a 1:1 basis) attending each outing, made up of some long-term volunteers and a number of newer ones, which keeps enthusiasm levels high for everybody.

The two groups (approx. 12-13 members in total), run by Rich Pickup and Becky Pickup-Green, have realised the benefits of budgeting for special outings and residential weekends away. They continue to raise cash for these at train-station collections, including a record-breaking session at Highbury & Islington in December raising more than £2,000. The combined group voted unanimously to cancel one planned residential in order to enjoy double the kitty size at the next one, where they went further afield to Edinburgh. Prior to residentials they undergo sessions on meal planning, supermarket shopping, bag packing, plus plotting the sightseeing activities they'll do while away. This puts into practice all the sessions they run on a theoretical basis in the office. Co-ordinators have also noticed a strong wish by members to discuss matters such as fostering friendships and sexual relationships. Members are required to attend a minimum number of sessions, as well as two train-station collections, to be eligible for residentials. This ensures they actively join in.

Within our programme of regular **Healthy Living Activities**, the football team has enthusiastically continued to play tournaments against teams such as BlackRock and NatWest. The Kith & Kids team continues to expand (approximately 26 players), plus has a strong pool of volunteers and an extremely committed and enthusiastic volunteer coach.

Cooking sessions have been extremely popular with the ELSP groups and volunteers.

Kith & Kids **Choir**, under the direction of the "Three Ts" (Tascha, Tania and Tony), has been going well and they held a wonderful joint concert with the Bowes Park Community Choir in March 2024 (with a further joint concert with the Met Police Choir in May). The choir comprises a good mix of members, parents, friends and volunteers. They have missed former CEO (and driving force behind the choir) Marjolein's enthusiasm and humour during the sessions but are determined to continue singing together and entertaining others (and themselves). They participated in carol singing at station collections in December 2023 and performed their annual Christmas concert at law firm Penningtons Manches Cooper.

3) Family Support / Kith & Kids Life-time Advocacy Support Project (KLASP)

The **KLASP** project caters for 32 families with disabled adult children who receive specialist support from two Kith & Kids staff members. We also have members whose disabled children have sadly passed away but who remain active helpers.

The most frequent concerns raised by our staff members and KLASP parents still relate to a lack of stimulating activities for (too many) residents of care homes and poor communication between residential providers and parents of learning-disabled adults.

The project is now fully funded, partly through the financial support of its member families, but mainly due to the income from two very successful KLASP charity shops in Enfield (which were consolidated into one shop in the early autumn of 2023 – details contained in the paragraph below).

KLASP would like to warmly thank staff members Sarah Samuel and Gulay Uludag for their genuine care, concern and dedication to members.

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Year ended 31 March 2024

4) Social Enterprise development

The **ELSware shop** in Chingford provides ELSP members with work experience, supported by volunteers. The members have gradually grown in confidence to move from carrying out tasks in the rear of the shop, to customer-facing roles in the front of the shop. We are working to make the shop stand out and embed it further in the local community. The shop took on a new manager in June 2024, who has focused on recruiting more local volunteers and attracting more donations.

The two **KLASP shops** in Enfield that provide most of the funding for KLASP continued to operate well in the first part of the FY, but it became necessary for us to combine the two shops into one due to the development plans of the new owner of 61 Church Street (which would have severely reduced our work/shop space). The combined, larger, new, flagship shop at No 43 opened in the early autumn of 2023 and has been doing extremely well (above expectations) and has now allowed the project to become fully funded. Further to this, the landlord of one of the previous two shops (No 50) offered to allow KLASP to remain as a tenant at a heavily-reduced rent for six months as he had a very good working relationship with KLASP parent and Kith & Kids trustee Peter Godfrey, who oversaw the entire complicated process described above. During the 2023-2024 FY the spare shop was used for online purchases and storage and has now been converted into a new Kith & Kids shop. Peter also developed a new enterprise for house clearances and to support people with the process of legacy/inheritance of property. KLASP is hugely grateful to Peter for all his many efforts, who in turn has big praise for his team of Steven Inwood, Graham Badcock and newcomer Liam Gilligan.

The future: Kith & Kids intends to develop the three shops above as part of a new, dedicated, business arm of the Charity.

5) Finance and Fundraising overview

Following the death of our former CEO in August 2023 (please see the brief outline under the section "Developments, activities and achievements during 2023-2024"), our usual income streams were greatly impacted and Kith & Kids entered a state of transition as an organisation. As a small Charity, Marjolein had held many roles, including that of finance director, sole grants applicant and de-facto Treasurer (these roles have since been separated out, as one of many changes we have implemented this past year).

Our normal range of fundraising activities includes grants fundraising, corporate support, match-funding campaigns, eliciting individual donations, sponsored events, community fundraising (including choir carolling at stations), charity shops and station collections.

The Chair, Management Committee and Interim CEO Robin Stone worked together with the staff team, volunteers and parents to continue bringing in funds by the various means above. In addition we consulted with a contract grants writer with whom Marjolein had liaised over the years, in order to submit new grant applications, alongside garnering the advice and research of an in-house group of parents skilled in fundraising (nicknamed the "Dosh Squad"). Several business contacts of trustees, plus a few parents and volunteers, also gave generous "pledge kitty" donations. "D's Day", in memory of one of the founders of Kith & Kids (Doreen Collins), also donated proceeds from a picnic day in a North London park. Our regular choir concert at Penningtons Manches Cooper lawfirm contributed funds.

During 2023-2024 we received grants from the National Lottery Community Fund, The Pears Foundation, BlackRock, Big Give Challenge, Benevity, The Gatsby Charitable Foundation, FourAcre Trust, Scream, Kickstart, the Harrison Frank Foundation and The Bailey Thomas Fund, all of which we greatly appreciated.

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Year ended 31 March 2024

Station collections have been successful throughout the year, raising between £1,000 to £2,000 each time. These have been boosted by the use of card readers, which now make up more than half of donations

Unfortunately, due to a computer software problem experienced by our external accountants, we discovered we had underpaid HMRC tax for the previous year and owed £10,000 (reduced to £6,000) which is being repaid in instalments.

At the end of the 2023-2024 FY, we were very pleased to be able to report surplus of £60,927 (2023: £7,296 deficit) testament to everyone pulling together and getting Kith & Kids through a tricky period. The total reserves of the charity at the end of the reporting period were £266,205 (2022: £205,278), of which £178,937 (2023: £172,929) were unrestricted and £87,268 (2023: £32,349) were restricted.

6. Reserves Policy

The Charity aims to hold financial reserves of three months' operating costs in reserve, due to it having no income from investments/endowments and being largely dependent for income on grants, donations and sponsored events (which are subject to fluctuation). At the end of the 2022-2023 FY, our reserves were depleted due to the longer time it had taken for income streams to return to relative normality after Covid. In the following 2023-2024 FY, events described above have enabled us to maintain our unrestricted reserves at a level that meets our reserves policy.

Our new CEO will be reviewing and revising our reserves policy for the 2024-2025 FY.

Events after the end of the reporting period

Several important developments have taken place since the end of the 2023-2024 FY which are of direct benefit to Kith & Kids:

Recruitment of new CEO

Kith & Kids went out to market in early March 2024 in order to recruit its new CEO. After a thorough recruitment process co-ordinated by the Chair, Nicole Francis accepted our offer in early May and began work on 5 August 2024. We're very pleased to have Nicole on board and look forward to supporting her as she leads Kith & Kids into the next part of our history.

External book-keeper recruited, new accounting system introduced

In consultation with Interim CEO Robin Stone and experienced accountant and Kith & Kids trustee David Grunberg, an overhaul of our accounts-keeping system was undertaken at the end of the 2023-2024 FY and an external book-keeper appointed in April 2024 to prepare our financial records going forward. We give a huge thanks to David for taking on this complicated task, as well as helping to prepare our 2023-2024 FY accounts for handing over to the external accountants for financial examination.

New grants writer and applications

In consultation with Robin Stone and Kith & Kids trustee Jane Connor, a new contract grants writer has been preparing and submitting new applications since the Spring of 2024. New CEO Nicole Francis has continued with the expansion of this grants programme (including the intention to develop new income streams and forge new relationships with funders) since her arrival in August 2024.

Rise & Shine campaign

In consultation with Robin Stone and Jane Connor, a contractor prepared and launched an email fundraising campaign in April 2024 that aims to raise £55,000 for our 55th anniversary year. This will form part of the new fundraising/grants programme undertaken.

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Year ended 31 March 2024

Receipt of bequest from late CEO

Our late CEO Marjolein de Vries generously left Kith & Kids a bequest in her will (the proceeds of her flat in Harlow, Essex). These funds were received in August 2024 after the sale of the property. Kith & Kids is incredibly grateful to Marjolein and her family for this incredibly kind gesture. These funds will provide a financial buffer while our fundraising and grants programme is developed, implemented and expanded.

The future ahead

While the 2023-2024 was a tough year, by working together (with Interim CEO Robin Stone, the staff team, parents and volunteers), the Chair and trustees feel proud to have come through to the other side and know we will benefit from the organisational, financial, accounting, staffing and procedural changes we have implemented. In our 55th year, with our new CEO at the helm, we look forward to Kith & Kids' next chapter!

Trustees' responsibilities statement

In preparing these financial statements:

(a) the directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;

(b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit profit or loss of the Charity for that period;

(c) in preparing the financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgements and accounting estimates that are reasonable and prudent;
- (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

(d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and that enable them to ensure that the financial statements comply with the Companies Act;

(e) the directors are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and

(f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

(a) so far as each director is aware, there is no relevant information (information needed by the company's accountants in connection with preparing their report) of which the company's accountants are unaware; and

(b) each director has taken all the steps that s/he ought to have taken as a director in order to make him/herself aware of any relevant information and to establish that the company's accountants are aware of that information.

Kith & Kids

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved via email on 23 September 2024 and signed on behalf of the board of trustees by:



Venessa Illsø
Chair, Management Committee
Kith & Kids (Trustee)

Kith & Kids

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kith & Kids

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Kith & Kids ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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Independent Examiner's Report to the Trustees of Kith & Kids *(continued)*

Year ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Assie FCCA
Independent Examiner
Jackson Nicholas Assie Limited
Chartered Certified Accountants
Suite 7, Meridian House
62 Station Road
Chingford
London E4 7BA

9 October 2024

Kith & Kids

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income					
Donations, Grants and legacies	5	271,273	110,981	382,254	319,717
Charitable activities	6	–	192,885	192,885	180,581
Other activities	7	6,371	31,081	37,452	35,365
Investment income	8	3,982	–	3,982	193
Total income		<u>281,626</u>	<u>334,947</u>	<u>616,573</u>	<u>535,856</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	(15,887)	–	(15,887)	(20,174)
Expenditure on charitable activities	10,11	(32,413)	(507,346)	(539,759)	(522,978)
Total expenditure		<u>(48,300)</u>	<u>(507,346)</u>	<u>(555,646)</u>	<u>(543,152)</u>
Net income/(expenditure)		<u>233,326</u>	<u>(172,399)</u>	<u>60,927</u>	<u>(7,296)</u>
Transfers between funds		(227,318)	227,318	–	–
Net movement in funds		<u>6,008</u>	<u>54,919</u>	<u>60,927</u>	<u>(7,296)</u>
Reconciliation of funds					
Total funds brought forward		172,929	32,349	205,278	212,574
Total funds carried forward		<u>178,937</u>	<u>87,268</u>	<u>266,205</u>	<u>205,278</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 27 form part of these financial statements.

Kith & Kids
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	18	41,545	1,923
Current assets			
Stocks	19	18,150	18,900
Debtors	20	96,213	107,778
Cash at bank and in hand		143,679	102,948
		<u>258,042</u>	<u>229,626</u>
Creditors: amounts falling due within one year	21	<u>(33,382)</u>	<u>(26,271)</u>
Net current assets		<u>224,660</u>	<u>203,355</u>
Total assets less current liabilities		<u>266,205</u>	<u>205,278</u>
Net assets		<u>266,205</u>	<u>205,278</u>
Funds of the charity			
Restricted funds		87,268	32,349
Unrestricted funds		178,937	172,929
Total charity funds	23	<u>266,205</u>	<u>205,278</u>


For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These Financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial statements were approved by the board of trustees and authorised for issue on 8 October 2024, and are signed on behalf of the board by:



Venessa Illich
Chair
(Trustee)

Company Registration Number: 03959694

The notes on pages 15 to 27 form part of these financial statements.

Kith & Kids
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	60,927	(7,296)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,483	961
Other interest receivable and similar income	(3,982)	(193)
Interest payable and similar charges	—	229
Accrued expenses/(income)	32,423	(11,441)
<i>Changes in:</i>		
Stocks	750	(18,900)
Trade and other debtors	(15,974)	(22,185)
Trade and other creditors	2,227	2,766
Cash generated from operations	78,854	(56,059)
Interest paid	—	(229)
Interest received	3,982	193
Net cash from/(used in) operating activities	<u>82,836</u>	<u>(56,095)</u>
Cash flows from investing activities		
Purchase of tangible assets	(42,105)	(2,884)
Net cash used in investing activities	<u>(42,105)</u>	<u>(2,884)</u>
Net increase/(decrease) in cash and cash equivalents	40,731	(58,979)
Cash and cash equivalents at beginning of year	102,948	161,927
Cash and cash equivalents at end of year	<u>143,679</u>	<u>102,948</u>

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Irish Centre, Pretoria Road, London, N17 8DX.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

3. Accounting policies

Basis of preparation

The Financial statements have been prepared on the historical cost basis.

The Financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There have been no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no other key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £2,500 are not capitalised.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 10 years over the life of the lease
Fixtures, Fittings and Equipment	- Straight line basis over 3 years
Motor Vehicle	- Reducing balance over 4 years
Mobile Sensory Room	- Straight line basis over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Kith & Kids is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Voluntary contributions from parents	37,949	4,180	42,129
General donations and grants for the KLASP project	74,384	15,312	89,696
General donations and grants for the KLASP Two project	530	3,175	3,705
Other donations	118,410	2,962	121,372
Grants			
Pears Foundation	40,000	—	40,000
National Lottery Community Fund	—	85,352	85,352
	<u>271,273</u>	<u>110,981</u>	<u>382,254</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Voluntary contributions from parents	47,913	—	47,913
General donations and grants for the KLASP project	—	23,322	23,322
General donations and grants for the KLASP Two project	125	14,038	14,163
Other donations	88,961	22,031	110,992
Grants			
Pears Foundation	—	—	—
The Gatsby Charitable Foundation	10,000	—	10,000
Four Acre Trust	—	22,021	22,021
National Lottery Community Fund	—	41,635	41,635
Scream	—	15,000	15,000
BlackRock	—	15,513	15,513
KickStart grant	—	4,158	4,158
The Bailey Thomas Fund	—	15,000	15,000
	<u>146,999</u>	<u>172,718</u>	<u>319,717</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
KLASP shop	152,029	152,029	122,143	122,143
Project fees from Local Authority	—	—	12,425	12,425
ELSP Shop	40,856	40,856	46,013	46,013
	<u>192,885</u>	<u>192,885</u>	<u>180,581</u>	<u>180,581</u>

7. Other activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
London Marathon	4252	—	4,252
Appeals and donation	—	30,501	30,501
Other events	366	351	717
Other Income – supplier refunds- hoodie and book sales	1,753	229	1,982
	<u>6,371</u>	<u>31,081</u>	<u>37,452</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
London Marathon	4,707	—	4,707
Appeals and donation	—	29,027	29,027
Other events	410	—	410
Other Income – supplier refunds-hoodie and book sales	1,221	—	1,221
	<u>6,338</u>	<u>29,027</u>	<u>35,365</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	655	655	193	193
Other interest receivable	3,327	3,327	—	—
	<u>3,982</u>	<u>3,982</u>	<u>193</u>	<u>193</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising and publicity	15,887	15,887	20,174	20,174

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Projects and Activities	9,728	256,039	265,767
Advocacy, Family Support & Outreach	–	17,317	17,317
KLASP	(46)	233,990	233,944
Support costs	22,731	–	22,731
	<u>32,413</u>	<u>507,346</u>	<u>539,759</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Projects and Activities	309	224,079	224,388
Advocacy, Family Support & Outreach	–	17,875	17,875
KLASP	–	263,021	263,021
Support costs	17,694	–	17,694
	<u>18,003</u>	<u>504,975</u>	<u>522,978</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Projects and Activities	265,767	9,676	275,443	232,821
Advocacy, Family Support & Outreach	17,317	2,417	19,734	19,938
KLASP	233,944	–	233,944	263,067
Governance costs	–	10,638	10,638	7,152
	<u>517,028</u>	<u>22,731</u>	<u>539,759</u>	<u>522,978</u>

12. Analysis of support costs (excluding governance costs)

	Projects and Activities £	Advocacy, Family Support & Outreach £	Total 2024 £	Total 2023 £
Staff costs	2,667	665	3,332	4,184
Communications and IT	1,096	274	1,370	1,647
General office	2,268	567	2,835	3,260
Finance costs	1,480	370	1,850	244
Insurance	1,911	478	2,389	975
Other	253	64	317	232
	<u>9,675</u>	<u>2,418</u>	<u>12,093</u>	<u>10,542</u>

The basis of support cost allocation to activities is by using staff time and usage

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	2,483	961
Operating lease rentals	62,144	80,165
	<u> </u>	<u> </u>

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,360	2,360
Fees for non-independent examination services (accounts prep.)	4,792	4,792
	<u> </u>	<u> </u>
	7,152	7,152
	<u> </u>	<u> </u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	287,908	294,087
Social security costs	23,091	30,143
Employer contributions to pension plans	7,187	9,788
	<u> </u>	<u> </u>
	318,186	334,018
	<u> </u>	<u> </u>

The average head count of employees during the year was 10 (2023: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Fundraising and publicity	1	1
Management and projects	9	9
	<u> </u>	<u> </u>
	10	10
	<u> </u>	<u> </u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £51,942 (2023: £54,772).

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year (2023: Nil); or
- no trustees or other person related to the charity has any personal interest in any contract or transaction entered into by the charity during the year (2023: Nil).
- no trustee expenses have been incurred

17. Transfers between funds

Transfers were made from Unrestricted Funds to Projects and Activities of £91,837, to Advocacy, Family Support and Outreach of £17,317 and KLASP of £118,164 to cover overspends.

18. Tangible fixed assets

	Land and buildings £	Mobile Sensory Room £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2023	—	23,653	—	52,619	76,272
Additions	18,941	—	22,199	965	42,105
At 31 March 2024	18,941	23,653	22,199	53,584	118,377
Depreciation					
At 1 April 2023	—	23,653	—	50,696	74,349
Charge for the year	631	—	925	927	2,483
At 31 March 2024	631	23,653	925	51,623	76,832
Carrying amount					
At 31 March 2024	18,310	—	21,274	1,961	41,545
At 31 March 2023	—	—	—	1,923	1,923

19. Stocks

	2024 £	2023 £
Finished goods and goods for resale	18,150	18,900

20. Debtors

	2024 £	2023 £
Trade debtors	3,655	8,785
Prepayments and accrued income	76,191	91,724
Other debtors	16,367	7,269
	96,213	107,778

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

21. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	—	576
Accruals and deferred income	20,922	16,038
Social security and other taxes	12,460	8,471
Other creditors - Pension liability	—	1,186
	<u>33,382</u>	<u>26,271</u>

There were no other pension liabilities due at the end of the financial year apart from those disclosed in other creditors (2023: £1,186).

22. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,187 (2023: £9,788).

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>172,929</u>	<u>281,626</u>	<u>(48,300)</u>	<u>(227,318)</u>	<u>178,937</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>80,865</u>	<u>153,530</u>	<u>(38,177)</u>	<u>(23,289)</u>	<u>172,929</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Projects and Activities	–	164,201	(256,038)	91,837	–
Advocacy, Family Support and Outreach	–	–	(17,317)	17,317	–
KLASP	32,349	170,746	(233,991)	118,164	87,268
	<u>32,349</u>	<u>334,947</u>	<u>(507,346)</u>	<u>227,318</u>	<u>87,268</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Projects and Activities	–	218,665	(224,079)	5,414	–
Advocacy, Family Support and Outreach	–	–	(17,875)	17,875	–
KLASP	131,709	163,661	(263,021)	–	32,349
	<u>131,709</u>	<u>382,326</u>	<u>(504,975)</u>	<u>23,289</u>	<u>32,349</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

23. Analysis of charitable funds *(continued)*

Purposes of Restricted Income Funds

Restricted funds consist of the following projects and activities: -

Projects and Activities

These are our projects and activities for members with disabilities focusing on personal development, social inclusion and access to leisure and cultural activities. These include our 2:1 Social Development Projects, Weekend Clubs, Friendship Scheme and the Employability and Life Skills Project.

Advocacy, Family Support & Outreach

These include our Self-Advocacy Project for more able members who have autism and/or a learning disability, Citizen Advocacy for those with profound disabilities, Crisis Advocacy for those in immediate and urgent need of support. It also includes an information and support service to enable parents and sibling carers to help each other and themselves with regard to the care of and service provision for their disabled child/sibling.

As an extension to the work we do with our member families, the Charity works to spread the experience, knowledge and techniques to a wider public. We do this by training events, seminars and promoting ongoing networks such as the Learning Disability Forum.

KLASP

The object of this distinct activity is to enable Kith & Kids to maintain support for our disabled members whose parents/carers have died or are incapacitated and no longer able to support their disabled sons/daughters themselves. KLASP provides a regular independent visitor service and recourse to advocacy support where needed.

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	41,545	41,545
Current assets	212,319	45,723	258,042
Creditors less than 1 year	(33,382)	–	(33,382)
Net assets	178,937	87,268	266,205

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	1,923	1,923
Current assets	199,200	30,426	229,626
Creditors less than 1 year	(26,271)	–	(26,271)
Net assets	172,929	32,349	205,278

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

25. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>102,948</u>	<u>40,731</u>	<u>143,679</u>

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	75,736	23,209
Later than 1 year and not later than 5 years	166,090	24,744
	<u>241,826</u>	<u>47,953</u>

27. Post balance sheet events

The trustees have considered the likelihood of any significant post balance sheet events and have concluded that there are none which impact the financial statements.

28. Donated services

Donated services were provided by trustees in relation to legal & professional and bookkeeping services. The total amount donated was £2,500 and £1,700 respectively. There were no conditions attached to the services provided.

29. Related parties

During the year trustees made donations to the charity totalling £3,645 (2023: £2,820).

Also, Doreen Collins Charitable Trust with whom Maurice Collins a trustee, donated £2,500 from an annual event. This event is held at Coram's Fields. Kith and Kids organised this event on Maurice Collins' request.

Apart from the above there were no other related party transactions during the year.

