

COMPANY REGISTRATION NUMBER: 03959694

CHARITY REGISTRATION NUMBER: 1080972

Kith & Kids
Company Limited by Guarantee
Audited Financial Statements
31 March 2021

Jackson & Jackson
A trading name of Jackson Nicholas Assie Limited
Chartered Certified Accountants & Statutory Auditors
Suite 7, Meridian House
62 Station Road, Chingford
London E4 7BA

Kith & Kids
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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Kith & Kids
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Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Kith & Kids
Charity registration number 1080972
Company registration number 03959694
Principal office and registered office The Irish Centre
Pretoria Road
London
N17 8DX

The trustees

Victor Bicette
Lynne Brooke
Maurice Collins
Edward Hurren
Anne Tickell
Vanessa Illich
Hazel Pyne
James Ageros
Victoria Chase (Appointed 8 April 2021)

Chief Executive Officer Marjolein De Vries

Auditor Jackson Nicholas Assie Limited
Chartered Certified Accountants & statutory auditor
Suite 7, Meridian House
62 Station Road
Chingford
London
E4 7BA

Bankers Lloyds Bank
1 Silver Street
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EN1 3EE

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objects of the Charity, principal activities and organisation of our work and strategic report

Kith & Kids is constituted as a Company limited by guarantee, whose membership consists of persons with a disability and members of their families. The Company and its predecessor unincorporated association have been working in the disability field for over 50 years.

The Charity's object and its principal activity is the relief of all forms of disability. Primarily our focus is on learning disability and autism, but many of those we support also have a physical or sensory disability.

We began life as a self-help group of families trying to deal as individuals with the problems of coping with a wide variety of disabilities, who found that working together they could generate mutual support and make themselves heard. We are proud of the fact that although the scale and range of our activities has increased far beyond what they could have envisaged, our membership still includes those founder families, and they are still prominent in the work we do.

The origins of Kith & Kids were in London, and this remains the main theatre of our operations, though our telephone support line fields calls from people all over the UK.

What we do is to the best of our knowledge unique, in the level of support we provide to our membership and the degree to which we involve the membership in our projects and in the running of the Charity. Social Development/Training projects and clubs, Friendship Scheme, Family Support and Outreach, are the core activities, through which we work to improve the quality of our members' lives, foster their inclusion in the wider community and promote a greater awareness of disability in society at large.

Kith & Kids is governed by its Trustees – the vast majority of whom are users of the service - who meet regularly as the Management Committee. Day-to-day management is in the hands of our full-time Chief Executive. Nine members of staff (three part-time) were employed on the work of the Charity, while one of these members of staff was also engaged (50%) on fundraising activities.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

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Year ended 31 March 2021

Developments, activities and achievements during 2020/21

Overview

The financial year 2020-21 was one of stops and starts, with three extensive lockdowns occurring within a 12-month period.

With changing rules and guidances, each new period (during and between lockdowns) called for adjustments and created different patterns and methods of service delivery. Our staff team managed to respond quickly and creatively to each new set of circumstances, including providing one-to-one support (in the form of phone calls, doorstep/garden visits, walks) where it was most needed. Because, due to all the uncertainties relating to the pandemic, it was also a year in which people often felt more anxious and isolated.

Bereavements were even harder to cope with. That is certainly true for Kith & Kids as an organisation (we lost a number of long-term members) but also for families, volunteers and staff individually. We know that people within the organisation supported one another with care and compassion as best they could, but it was hard not being able to see one another face-to-face. Still, we are grateful that the social network that is Kith & Kids could continue to operate as an extended family in some shape or form.

We are also grateful for the financial support we received from the government (JRC, Small Businesses grants and Covid Support grants for project delivery), from charitable trusts and foundations and from various individual donors and fundraisers. It enabled us to conclude the year with an unusually substantial surplus.

Given that the year threw up such enormous, unforeseen challenges we are pleased to report that that we were able to adapt and continue our services through the year and return to something resembling "normal" from April 2021 onwards. The following section provides more detail on our services as well as an overview of our finances.

1) Social Development

During the last financial year, we had to adapt our **Social Development Projects** during the main school holidays as well as **Weekend Clubs**. Following the guidance for youth clubs, we developed a programme of on-line activities, providing suitable communication devices wherever needed. The zoom activities were well-received and attended, but it would be true to say they did not engage all our disabled participants and we prepared to go back to face-to-face activities as soon as it was safe to do so.

Coming out of the first lockdown, restrictions were eased too late to be able to prepare for a face-to-face summer project. Instead, we continued with our on-line activities and provided small group outings (one disabled participant with 2 volunteers) to outdoor places during the weeks in which the project would have taken place. Fortnightly weekend clubs were provided on-line until, for a brief period in the autumn, we were able to do them face-to-face with strict Covid safety protocols in place. Then the November lockdown occurred, moving them back on-line. Hopes that we might have a face-to-face Christmas Project were short-lived, but we managed to recreate it on-line with much the same traditions and activities participants would otherwise have had in-person. The final afternoon even ended with our traditional hokey cokey and Auld Lang Syne. The third lockdown meant that for the whole spring term we had to continue with on-line workshops and clubs. Spring Project 2021 followed the pattern of the Christmas Project, complemented with small group outings to both indoor and outdoor places of choice. From late April 2021 we were back to face-to-face clubs (again with strict Covid protocols) but continued with zoom activities for those not yet confident enough to do in-person group activities. As time progressed the in-person attendance numbers increased.

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The **Evening Clubs** were replaced by on-line quiz nights and on-line fitness training, until they too could go back to face-to-face during the autumn term and then again at the start of the summer term (April 2021).

Due to COVID we were not able to have a **summer camp** in the summer of 2020 (nor any other activities that involved overnight stays).

We are profoundly grateful to the Lake House Charitable Foundation, Lloyds Bank Foundation (DCMS grant), National Lottery Community Fund (DCMS grant) and Penningtons Manches Cooper LLP for their crucial financial support for our Social Development projects and activities. We also warmly thank all our other supporters, including all those who participated in the Big Give Christmas Challenge and the London Marathon, who have so generously contributed (in effort, time and funds) to ensuring the success of our social development projects and activities.

2) Services for Transition into adulthood and beyond

During the last financial year, we followed the guidance for FE Colleges for our **Employability & Life Skills Project (ELSP)**. This meant providing on-line sessions during the summer and spring terms, but we were able to deliver the whole autumn term in person, using our newly acquired shop premises in Chingford as a classroom. The latter was needed in that capacity because the Haringey Irish Centre where our office and training room are based, continued to be closed throughout the year.

Unfortunately, due to Covid we could not run any **Residential Projects** for ELSP participants.

When the country went into lockdown, we developed various on-line activities (including cooking, yoga, quizzes, fitness, customer care), and Whatsapp groups to ensure a continuation of service for ELSP participants, but it probably goes without saying that they really missed the face-to-face group sessions and the excitement of going away together on residential projects. So, everyone was relieved when from April 2021 onwards we went back to "normal" (while still observing Covid safety protocols).

Our programme of regular **Healthy Living Activities** also had to be adapted to on-line versions for the summer and spring terms, supplemented by one-to-one walks in person where most needed. Whilst (adapted) football training sessions were able to take place face-to-face in the autumn term, choir stayed on-line throughout the year.

Social Enterprise development. We secured premises for a new shop in support of ELSP (in Chingford). Apart from using these as a classroom in the autumn term, outfitting and decorating the premises provided excellent work experience opportunities. It also provided a sense of ownership as ELSP participants felt rightly proud of the work they did to ready the shop for opening. The latter was delayed by a numerous set-backs but is now open to the public.

We are very thankful for the marvelous financial support we received in the form of grants from BlackRock and Scream Charity towards the development and delivery of all the above services.

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3) Family Support and Outreach Services

Family Support has always been a vital part of Kith & Kids' services and doubly so during the pandemic. Whilst the latter made face-to-face support very difficult for most of the year, our staff team adapted support models quickly and effectively.

During the first lockdown most of our staff were furloughed, but the two remaining staff developed a telephone rota and parent support group sessions via zoom. As soon as partial furloughs were allowed (July 2020 onwards), we brought staff back in accordance with the work they would be able to do – gradually increasing their hours as more activity became possible. So from then on there was increased telephone/video contact for individual parents and family carers as well as doorstep/garden visits.

Unfortunately **Respite Weekends** for adults living with parents were not possible and this was a real hardship. No amount of telephone support and zoom activities can make up for the breaks these families so desperately need.

Visits to learning disabled adults in care homes were impossible during the lockdowns, which was incredibly hard for the disabled adults themselves but also for their parents and siblings. The social care sector suffered tremendously during the pandemic and there was a reluctance on the part of many care homes to allow visits even when restrictions were eased. Whilst understandable, it extended the hardships for the families involved. Our advocates did their best to strike a delicate balance in showing understanding and coaxing care homes to allow visits again. Mostly this was enough to enable visits but there were occasions where meetings with Social Services, family members, care home managers and advocates were needed to establish (new) visiting routines.

As visiting disabled people in care homes is a major part of our **KLASP** (Kith & Kids Life-time Support Project), our two KLASP advocates remained on partial furlough for a considerable time. But they were flexible and inventive in the support they provided, including IT support (using dongles or smart phones) for older parents so they could have video calls with their disabled sons or daughters in care homes, and consequently families felt less isolated.

We are fortunate to have a staff team whose commitment to our members ensures they will use all their creativity and flexibility to help our families overcome the extra challenges they are facing. At the same time, they will do whatever they can to support non-member families (and other organisations) when they approach us for information and/or support.

4). Fundraising

Our normal range of fundraising activities includes grant fundraising, corporate support, match funding campaigns, eliciting individual donations, sponsored events, community fundraising (including caroling at stations), charity shops and station collections. The latter four were impacted very negatively by the pandemic, with shops being closed for extended periods, sponsored events cancelled or postponed and station collections/caroling impossible.

The London Marathon (usually our biggest fundraising event of the year) provided an alternative, whereby people could run the marathon in their own area in October. Some of our runners took up this challenge and raised funds doing so, for which we are thankful. However, income from this event was much less than the normal marathon would have raised.

Others took up the 2.6 Challenge (including providing on-line activities links whilst walking and raising funds) or invented their own. A special mention must go to Maurice Collins and Ellis Elias who published a book, *Minding Our Own Business*, where all the proceeds from its sales came to Kith & Kids – they raised an incredible £13,500 in doing so.

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Penningtons Manches Cooper LLP again hosted our Christmas caroling concert – this time via zoom – and gave us the considerable proceeds of their raffle as well as a matching grant from their charitable foundation – raising £3000 in total.

Thus, reviewing the last financial year and subsequent months, no matter how difficult things have been, we still have a lot to be thankful for as an organisation. This includes the unstinting support from many volunteers, friends and sponsored events participants, as well as crucial funding for core costs from the Pears Foundation, the Gatsby Charitable Foundation and the Four Acre Trust.

Last, but not least, we gratefully acknowledge the financial support we received since the first lockdown from the Government in the form of the furlough scheme and small business grants.

5). Finance overview

Remarkably, we ended a very challenging year with a substantial surplus (£82,142). This is due to a combination of reduced costs and income from Covid-related government grants.

The latter, through the JRS (furlough scheme) meant we could thankfully retain all our staff (9 in all). And through the Small Business Grants Scheme ensured the KLASP charity shops could be maintained and opened as soon as lockdowns ended.

Our overall income of £522,893 is a small increase on the previous year (£510,894), but the make up of our income was quite different from previous year. That is mainly due to a shift from fundraising and earned income (shops, Local Authority fees) to grants.

The government grants taking our grants income to £303,829 from £122,922 the previous year! The government grants totalling £243,337 were complemented by grants from some of our long-term supporters: Four Acre Trust, Pears Foundation and BlackRock. A big thank you to them, as well as the Lloyds Bank Foundation, the National Lottery Community Fund and Enfield Council who administered some of the government grants.

Our expenditure was down (£440,751 compared to £529,954 the previous year) primarily due to a big reduction on venue hire costs (including our office) and KLASP shop rent costs (£60k less than previous year), and lower outgoings on food, travel/transport, and volunteer expenses.

From April 2021 onwards, we utilised the furlough scheme on a "partial furlough" basis for staff who could not do their full hours yet (e.g. due to residential activities not being possible yet, or KLASP visits still being limited).

The challenge we face now is that the furlough scheme and government grants have come to an end, but income from previously reliable sources such as station collections (still not at all possible) and specific events (e.g. marathon) still being significantly down. So, apart from the charity shops being open again, our main source of income for the next financial year (2021-22) will need to come from (mainly) charitable grants and some from (on-line) fundraising campaigns.

Overall, a very good financial outcome for the financial year 2020-21, but significant challenges for 2021-22.

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Year ended 31 March 2021

Reserves Policy

The Trustees believe that the charity should hold financial reserves, because it has no income from investments/endowments, and is largely dependent for income on (charitable) grants, donations and sponsored events, which inevitably are subject to fluctuation. The reserves at the end of the financial year were £235,107 (2020: 152,965) of which £111,807 (2020: £67,256) was restricted and £123,300 (2020: £85,709) unrestricted funds.

The minimum reserves level to ensure that the charity can meet its legal/statutory obligations is set at 3 months running costs. While the Trustees also believe that the charity should aim to build its overall reserves to 6 months running costs (to ensure continuity of service where a short-term funding gap occurs or to support our beneficiaries, wherever possible, to access an alternative provision) it is accepted that this aim is currently secondary to maintaining service delivery as best we can in the light of COVID19 and its (economic) aftermath.

6) Looking ahead

Given the challenges caused by the COVID19 situation, our longer-term plans were on hold these last 18 months. We will continue to review our longer-term plans as we progress through the COVID crisis and its aftermath, but currently we feel it is important to develop the following as soon as possible:

A. Opening our new shop (in Chingford) to support ELSP with a view to providing work experience placements as well as developing a new income stream. The shop is now open and work experience placements are taking place. We are looking to develop the latter further, possibly in partnership with a local college. We now need to develop regular stock replenishment, volunteer support and increase income as we progress.

B. Continuing work to make our social media presence more effective and have it work in tandem with specific pages on our website that are regularly updated - particularly to encourage volunteering as well as participation in fundraising activities.

C. Developing new activities for a younger group of participants with learning disabilities and/or autism (aged 8 upwards). We are applying for charitable grants to make this possible.

D. Organisational development to support all the above. This will include strengthening governance (through training and bringing in new talent), digital development (including growing social media presence, creating on-line training and support), and strengthening our income generation systems to capitalise on existing support whilst also broadening our supporter base.

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7) Going Concern (COVID-19)

The Trustees have been carrying out a continuous assessment of the impact of COVID-19 on the operations of the charity, and considered the risks and threats posed.

The Trustees are satisfied that to date, whilst the threat to operations has been challenging, and whilst working arrangements have had to be adapted, there are adequate plans in place, which together with the current level of reserves, should ensure the viability of the charity for the foreseeable future and in any event for the next twelve months.

The Trustees are monitoring events in the country as a whole, and have a protocol in place, to provide a quick response to any changes in the operating environment, but currently do not anticipate any circumstances that significantly curtail the ability of the charity to function.

The Trustees have also considered the non-COVID-19 related circumstances and projections of the charity, and are satisfied, that the going concern basis, is appropriate for these financial statements.

8) Volunteers

We would like to thank those who have given their time voluntarily to provide pro-bono advice/services and support to us during the period. This has enhanced and enriched our work. The advice and support is generally project based or relating to specific aspects of our work.

The efforts of volunteers constitute a valuable element of the charity's activities

9) Events after the end of the reporting period

Particulars of events after the reporting date are detailed in notes to the financial statements.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Trustees' responsibilities statement

In preparing these financial statements, the trustees are required to:

- (a) the directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgements and accounting estimates that are reasonable and prudent;
 - (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
 - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

- (a) so far as each director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- (b) each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

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Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 March 2022 and signed on behalf of the board of trustees by:



Edward Hurren
Trustee

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Independent Auditor's Report to the Members of Kith & Kids
Year ended 31 March 2021

Opinion

We have audited the financial statements of Kith & Kids (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cashflows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the audited financial statements:

- give a true and fair view of the state of the charity's affairs as of 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom accounting standards, including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements relating to the audit of the financial statements in the UK, including the Financial Reporting Standards (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other charities of our size and nature we use our auditors to assist with the bookkeeping and the preparation of the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in preparation of the financial statements is appropriate.

Based on the work, we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Independent Auditor's Report to the Members of Kith & Kids *(continued)*

Year ended 31 March 2021

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the Directors' Report) for the financial year for which the audited financial statements are prepared is consistent with the audited financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the audited financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the audited financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

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Independent Auditor's Report to the Members of Kith & Kids *(continued)*

Year ended 31 March 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of audited financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the audited financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the audited financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the audited financial statements, including the disclosures, and whether the audited financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Independent Auditor's Report to the Members of Kith & Kids *(continued)*

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the charity's industry and its control environment and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and others within the entity about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Companies Act, Charities Act, Charities (Accounts and Reports) Regulations 2008, Health and Safety Act, employment law, pensions legislation, tax legislation, Bribery Act and Slavery Act; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the Charity Commission for England and Wales (Charity Commission) regulations, fundraising regulations and Anti-Money Laundering Regulations (including Proceeds of Crime Act 2002 and Terrorism Act 2000)

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in the following areas, and our specific procedures performed to address them are described below:

- Recognition of grant income: this involves judgement around whether grants have performance conditions attached to them which have to be met before income can be recognised, as well as judgement over whether or not those conditions have been satisfied. On a sample basis, we have assessed the judgements and estimates made by management in the recognition of this income.
- Appropriate allocation of restricted income: there is a risk that restricted income may not have been identified and allocated as such. We reviewed the allocation of income to restricted or unrestricted funds on initial recognition to ensure restrictions were appropriately identified and applied, and we reviewed fund transfers from restricted to unrestricted funds to assess the rationale for those movements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

Kith & Kids

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kith & Kids *(continued)*

Year ended 31 March 2021

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance, reviewing internal management reports, reviewing correspondence with HMRC and with the Charity Commission.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Nicholas Assie FCCA (Senior Statutory Auditor)
for and on behalf of
Jackson Nicholas Assie Limited
Chartered Certified Accountants and Statutory Auditors
Suite 7, Meridian House
62 Station Road
Chingford
London E4 7BA

Date 31 March 2022

Kith & Kids
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income					
Donations, Grants and legacies	5	79,763	306,135	385,898	226,528
Charitable activities	6	—	79,003	79,003	192,092
Other activities	7	38,907	18,963	57,870	92,087
Investment income	8	23	99	122	187
Total income		<u>118,693</u>	<u>404,200</u>	<u>522,893</u>	<u>510,894</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	30,871	—	30,871	39,726
Expenditure on charitable activities	10,11	15,772	394,108	409,880	490,228
Total expenditure		<u>46,643</u>	<u>394,108</u>	<u>440,751</u>	<u>529,954</u>
Net income/(expenditure)		<u>72,050</u>	<u>10,092</u>	<u>82,142</u>	<u>(19,060)</u>
Transfers between funds		(34,459)	34,459	—	—
Net movement in funds		<u>37,591</u>	<u>44,551</u>	<u>82,142</u>	<u>(19,060)</u>
Reconciliation of funds					
Total funds brought forward		85,709	67,256	152,965	172,025
Total funds carried forward		<u>123,300</u>	<u>111,807</u>	<u>235,107</u>	<u>152,965</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 19 to 32 form part of these financial statements.

Kith & Kids
Company Limited by Guarantee
Statement of Financial Position
31 March 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	19	1,209		17,237
Cash at bank and in hand		<u>240,363</u>		<u>143,433</u>
		241,572		160,670
Creditors: amounts falling due within one year	20	<u>(6,465)</u>		<u>(7,705)</u>
Net current assets			235,107	152,965
Total assets less current liabilities			<u>235,107</u>	<u>152,965</u>
Funds of the charity				
Restricted funds			111,807	67,256
Unrestricted funds			<u>123,300</u>	<u>85,709</u>
Total charity funds	22		<u>235,107</u>	<u>152,965</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 March 2022, and are signed on behalf of the board by:



Edward Hurren
Trustee



Maurice Collins
Trustee

Company Registration Number: 03959694

The notes on pages 19 to 32 form part of these financial statements.

Kith & Kids
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure)	82,142	(19,060)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(122)	(187)
Accrued expenses	–	55,277
<i>Changes in:</i>		
Trade and other debtors	16,028	(11,624)
Trade and other creditors	(1,240)	1,579
Cash generated from operations	96,808	25,985
Interest received	122	187
Net increase in cash and cash equivalents	96,930	26,172
Cash and cash equivalents at beginning of year	143,433	117,261
Cash and cash equivalents at end of year	240,363	143,433

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a public benefit entity as defined by FRS 102 and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Irish Centre, Pretoria Road, London, N17 8DX.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have considered the impact of COVID-19 on the charity's activities and have concluded there is no long-term impact on the organisation. As a result, it is considered that the going concern status remains intact.

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies. There are no other judgements not other sources of estimation uncertainty that have a significant risk causing a material adjustment to the carrying amounts of assets and liabilities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £2,500 are not capitalised.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	Straight line basis over 3 years
Mobile Sensory Room	-	Straight line basis over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Kith & Kids is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Voluntary contributions from parents	–	9,834	9,834
General donations and grants for the KLASP project	–	24,367	24,367
General donations and grants for the KLASP Two project	–	1,296	1,296
Other donations	37,925	8,647	46,572
Grants			
The Baily Thomas Charitable Fund	–	–	–
Pears Foundation	20,000	–	20,000
HMRC JRS	–	87,802	87,802
LB Enfield Business Grant	–	80,572	80,572
Lloyds Bank Foundation (DCMS)	–	25,093	25,093
The Gatsby Charitable Foundation	–	–	–
Four Acre Trust	21,838	–	21,838
National Lottery Community Fund	–	49,870	49,870
Scream	–	6,998	6,998
The City Bridge Trust	–	–	–
BlackRock	–	11,656	11,656
Three Guineas Trust	–	–	–
Other Grants	–	–	–
	<u>79,763</u>	<u>306,135</u>	<u>385,898</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Voluntary contributions from parents	–	18,200	18,200
General donations and grants for the KLASP project	–	25,781	25,781
General donations and grants for the KLASP Two project	–	11,056	11,056
Other donations	23,597	24,972	48,569
Grants			
The Bailey Thomas Charitable Fund	–	15,000	15,000
Pears Foundation	20,000	–	20,000
HMRC JRS	–	–	–
LB Enfield Business Grant	–	–	–
The Gatsby Charitable Foundation	10,000	–	10,000
Four Acre Trust	10,000	4,000	14,000
National Lottery Community Fund	–	–	–
Scream	–	–	–
The City Bridge Trust	–	21,500	21,500
BlackRock	–	11,602	11,602
Three Guineas Trust	–	28,820	28,820
Other Grants	–	2,000	2,000
	<u>63,597</u>	<u>162,931</u>	<u>226,528</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Charitable activities

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
KLASP shop	60,387	60,387	152,854	152,854
Project fees from Local Authority	18,616	18,616	39,238	39,238
	<u>79,003</u>	<u>79,003</u>	<u>192,092</u>	<u>192,092</u>

7. Other activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
London Marathon	15,562	–	15,562
Appeals and donation	15,759	18,963	34,722
Other events	7,586	–	7,586
	<u>38,907</u>	<u>18,963</u>	<u>57,870</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
London Marathon	45,203	–	45,203
Appeals and donation	8,331	29,890	38,221
Other events	8,663	–	8,663
	<u>62,197</u>	<u>29,890</u>	<u>92,087</u>

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

8. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Bank interest receivable	23	99	<u>122</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Bank interest receivable	36	151	<u>187</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other costs	30,871	<u>30,871</u>	39,726	<u>39,726</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Projects and Activities	–	210,388	210,388
Advocacy, Family Support & Outreach	–	20,250	20,250
KLASP	–	163,470	163,470
Support costs	15,772	–	15,772
	<u>15,772</u>	<u>394,108</u>	<u>409,880</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Projects and Activities	–	255,111	255,111
Advocacy, Family Support & Outreach	–	19,044	19,044
KLASP	–	196,723	196,723
Support costs	19,350	–	19,350
	<u>19,350</u>	<u>470,878</u>	<u>490,228</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Projects and Activities	210,388	3,798	214,186	261,829
Advocacy, Family Support & Outreach	20,250	949	21,199	20,723
KLASP	163,470	–	163,470	196,723
Governance costs	–	11,025	11,025	10,953
	<u>394,108</u>	<u>15,772</u>	<u>409,880</u>	<u>490,228</u>

12. Analysis of support costs (excluding governance costs)

	Projects and Activities	Advocacy, Family Support & Outreach	Total 2021	Total 2020
	£	£	£	£
Staff costs	1,995	499	2,494	2,532
Premises	54	13	67	216
Communications and IT	310	77	387	296
Finance costs	146	36	182	62
Support costs: Other costs	–	–	–	3,801
Support costs: Insurance	1,294	323	1,617	1,490
	<u>3,799</u>	<u>948</u>	<u>4,747</u>	<u>8,397</u>

The basis of allocation of support costs to activities is arrived at by using staff time and usage

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Operating lease rentals	38,512	49,112
Audit of the financial statements	8,352	8,256
Other charges	<u>2,673</u>	<u>2,697</u>

Other Charges can be further analysed under the following headings:

	2021	2020
	£	£
Staff Costs	2,493	2,532
Insurance	<u>180</u>	<u>165</u>
	<u>2,673</u>	<u>5,370</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Auditors remuneration

The Fees charged by the auditor can be further analysed under the following headings for services rendered:

	2021 £	2020 £
Fees payable for the audit of the audited financial statements	6,480	6,264
Fees for non-audit services	1,776	1,512
	<u>8,256</u>	<u>7,776</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	251,542	258,079
Social security costs	19,803	21,933
Employer contributions to pension plans	8,422	7,503
	<u>279,767</u>	<u>287,515</u>

The average head count of employees during the year was 9 (2020: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Fundraising and publicity	1	1
Management and projects	7	7
	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total paid to key management personnel for services provided to the charity was £53,628 (2020: £51,341).

16. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year (2020: Nil); or
- no trustees or other person related to the charity has any personal interest in any contract or transaction entered into by the charity during the year (2020: Nil).

17. Transfers between funds

Transfers were made from Unrestricted Funds to Advocacy, Family Support and Outreach of £18,799 and to Projects and Activities of £15,660 to cover overspends.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Tangible fixed assets

	Mobile Sensory Room £	Equipment £	Total £
Cost			
At 1 April 2020 and 31 March 2021	<u>23,653</u>	<u>49,735</u>	<u>73,388</u>
Depreciation			
At 1 April 2020 and 31 March 2021	<u>23,653</u>	<u>49,735</u>	<u>73,388</u>
Carrying amount			
At 31 March 2021	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2020	<u>—</u>	<u>—</u>	<u>—</u>

19. Debtors

	2021 £	2020 £
Other debtors	<u>1,209</u>	<u>17,237</u>

20. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	288	—
Social security and other taxes	6,177	6,229
Other creditors	—	1,476
	<u>6,465</u>	<u>7,705</u>

There were no pension liabilities due at the end of the financial year (2020: £976).

21. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,422 (2020: £7,503).

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	85,709	118,693	(46,643)	(34,459)	123,300

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General funds	97,888	125,830	(59,076)	(78,933)	85,709

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Projects and Activities	–	194,728	(210,388)	15,660	–
Advocacy, Family	–	1,451	(20,250)	18,799	–
Support and Outreach	–	208,021	(163,470)	–	111,807
KLASP	67,256	404,200	(394,108)	34,459	111,807
	<u>67,256</u>	<u>404,200</u>	<u>(394,108)</u>	<u>34,459</u>	<u>111,807</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Projects and Activities	–	195,222	(255,111)	59,889	–
Advocacy, Family	–	–	(19,044)	19,044	–
Support and Outreach	–	189,842	(196,723)	–	67,256
KLASP	74,137	385,064	(470,878)	78,933	67,256
	<u>74,137</u>	<u>385,064</u>	<u>(470,878)</u>	<u>78,933</u>	<u>67,256</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

22. Analysis of charitable funds *(continued)*

Purposes of Restricted Income Funds

Restricted funds consist of the following projects and activities:-

Projects and Activities

These are our projects and activities for members with disabilities focusing on personal development, social inclusion and access to leisure and cultural activities. These include our 2:1 Social Development Projects, Weekend Clubs, Friendship Scheme and the Employability and Life Skills Project.

Advocacy, Family Support & Outreach

These include our Self-Advocacy Project for more able members who have autism and/or a learning disability, Citizen Advocacy for those with profound disabilities, Crisis Advocacy for those in immediate and urgent need of support. It also includes an information and support service to enable parents and sibling carers to help each other and themselves with regard to the care of and service provision for their disabled child/sibling.

As an extension to the work we do with our member families, the Charity works to spread the experience, knowledge and techniques to a wider public. We do this by training events, seminars and promoting ongoing networks such as the Learning Disability Forum.

KLASP

The object of this distinct activity is to enable Kith & Kids to maintain support for our disabled members whose parents/carers have died or are incapacitated and no longer able to support their disabled sons/daughters themselves. KLASP provides a regular independent visitor service and recourse to advocacy support where needed.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	129,765	111,807	241,572
Creditors less than 1 year	(6,465)	—	(6,465)
Net assets	123,300	111,807	235,107

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	93,414	67,256	160,670
Creditors less than 1 year	(7,705)	—	(7,705)
Net assets	85,709	67,256	152,965

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

24. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	<u>143,433</u>	<u>96,930</u>	<u>240,363</u>

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	43,066	23,660
Later than 1 year and not later than 5 years	73,339	19,977
	<u>116,405</u>	<u>43,637</u>

The breakdown of the above table is as follows:

	Less than 1 Year	2 - 5 years	Total
	£	£	£
Property Lease	40,406	68,744	109,150
Equipment Lease - Copier	2,660	4,595	7,255
	<u>43,066</u>	<u>73,339</u>	<u>116,405</u>

26. Related parties

During the year trustees made donations to the charity totalling £3,070 (2020: £3,758).

Also, during the year Maurice Collins donated all the proceeds from his book sales to the charity, the amount of the donation was £13,555.

Apart from the above there were no other related party transactions during the year.

27. Post balance sheet events

The trustees have considered the likelihood of any negative subsequent events arising from the of COVID-19 and have concluded that the incidence of such events is likely to be minimal.

The trustees also considered the likelihood of other significant post balance sheet events and have concluded that there are not which impact the financial statements.

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

28. Going Concern (COVID-19)

The Trustees have been carrying out a continuous assessment of the impact of COVID-19 on the operations of the charity, and considered the risks and threats posed.

The Trustees are satisfied that to date, whilst the threat to operations has been challenging, and whilst working arrangements have had to be adapted, there are adequate plans in place, which together with the current level of reserves, should ensure the viability of the charity for the foreseeable future and in any event for the next twelve months.

The Trustees are monitoring events in the country as a whole, and have a protocol in place, to provide a quick response to any changes in the operating environment, but currently do not anticipate any circumstances that significantly curtail the ability of the charity to function.

The Trustees have also considered the non-COVID-19 related circumstances and projections of the charity, and are satisfied, that the going concern basis, is appropriate for these financial statements.