

KITH AND KIDS

England & Wales · Charity number 1080972

Details

Status	Registered
Legal form	Charitable company
Company number	03959694
Registered	2000-06-01
Register	View on the Charity Commission register

Contact

Address	Kith & Kids The Irish Centre Pretoria Road London N17 8DX
Phone	02088017432
Email	projects@kithandkids.org.uk
Website	www.kithandkids.org.uk

Activities

Objects: THE RELIEF OF PERSONS WITH DISABILITIES BY ASSISTING THEIR INTEGRATION AND ACCEPTANCE INTO THE COMMUNITY.

Activities: Support for families with one or more members who have a learning disability or autism. We provide social development projects during the main school holidays and at weekends as well as a summer camp. Throughout the year we run a friendship scheme, healthy activity sessions, a life and employment skills project for young adults, and a support/information service for parents/siblings.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Disability
- **Who:** People With Disabilities

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£858,289	£703,942	£420,552	11
2024-03-31	£616,573	£555,646	£266,205	10
2023-03-31	£535,856	£543,152	£205,278	11
2022-03-31	£424,145	£446,678	-	-
2021-03-31	£522,893	£440,751	£235,107	9

Trustees

Name	Role	Appointed
Peter Maurice Godfrey	Chair	2023-11-04
ANNE TICKELL		
David Grunberg		2022-11-05
Hilarie Jane Gedroyc		2025-07-30
LYNNE BROOKE		
Maurice Collins		
Pernell Adams		2025-05-22
Rohan Murie Stewart		2025-02-05
Susan Margaret Godfrey		2024-11-16
Youla Hadjidaniel		2025-03-12

KITH AND KIDS

England & Wales - Charity number 1080972

Accounts

Charity registration number: 1080972
Company registration number: 03959694

Kith & Kids

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2025

JT AccountS Limited t/a JT AccountS®
9 Woodgrange Avenue
Enfield
EN1 1EW

**Kith & Kids
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025**

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Kith & Kids
Company Limited by Guarantee
Company reference and administrative details
Year ended 31 March 2025

Registered charity name: Kith & Kids

Charity registration number: 1080972

Company registration number: 03959694

Principal office and registered office address: The Irish Centre
Pretoria Road
London
N17 8DX

The trustees:

Lynne Brooke	
Victoria Anne Chase	
Maurice Collins	
Peter Maurice Godfrey	
Susan Margaret Godfrey	(Appointed: 16 November 2024)
David Grunberg	
Youla Hadjidaniel	(Appointed: 12 March 2025)
Rohan Murie Stewart	(Appointed: 5 February 2025)
Anne Monica Tickell	
Venessa Jane Ilich	(Retired: 16 November 2024)
Jane Elizabeth Connor	(Resigned: 16 November 2024)
Christian Van Eeden	(Resigned: 16 November 2024)

Chief Executive Officer Nicole Francis (Appointed: August 2024)

Accountant: JT AccountS Limited t/a JT Accounts®
9 Woodgrange Avenue
Enfield
EN1 1EW

Independent examiner: Jacqueline Tetley
9 Woodgrange Avenue
Enfield
EN1 1EW

Bankers: Lloyds Bank
1 Silver Street
Enfield
EN1 3EE

Kith & Kids
Company Limited by Guarantee
Trustees' Annual Report
Year ended 31 March 2025

Objects of the Charity, principal activities and organisation of our work

Kith & Kids is constituted as a company limited by guarantee whose membership consists of people with disabilities, plus members of their families. The company and its predecessor (unincorporated) association have been working in the disability field for 56 years.

The Charity's object and its principal activity is the relief of persons with disabilities by assisting their integration and acceptance into the community. Primarily, our focus is on learning disability and autism, but many of those we support also have a physical or sensory disability.

Kith & Kids began life as a self-help group of families trying to deal as individuals with the problems of coping with a wide variety of disabilities, who found that by working together they could provide mutual support and make themselves heard. Kith & Kids is proud of the fact that, although the scale and range of its activities has increased far beyond what the founders of Kith & Kids had envisaged, its membership still includes those same families, who are prominent in the work we do.

The origins of Kith & Kids were in London and this remains where our operations are based and run.

What we do is, to the best of our knowledge, unique in the level of support we provide to our membership and the degree to which we involve the membership in our projects and in the running of the Charity. During school term time Kith & Kids runs weekend Clubs led by professional activity leaders (involving dance, drama, art, music, massage, sports and cooking) for adults with disabilities, plus a newer Club for children aged 8 to 14. Each session is planned around the disabled member's individual needs, with volunteers supporting the members to join in. Friendships develop further by providing the opportunity for members and their volunteers to go outside the confines of Clubs by arranging special outings around London, chosen by the members. During school holidays, we run large and lively social development Projects (essentially longer forms of the Clubs, plus a Residential Camp if possible) running for one or two long weekends. The experience gained by the volunteers often leads them to forge a career for themselves in the disability field.

For teens transitioning to adulthood and young adults with milder learning difficulties and disabilities we offer a variety of support activities, namely Employment & Life Skills activities (including work experience and conducting station collections), regular Healthy Living sessions (to improve physical or mental wellbeing), social activities, independence weekends away and the opportunity to join in with our football team and choir.

As many of our families are getting older and concerned about how their child will be cared for, we set up a Lifetime Advocacy Support Project, where our advocates get to know the child and the family and can speak on their behalf both now and when the parents have passed.

Kith & Kids has a governing board of twelve trustees, later referred to as directors (many of them parents of children who were or are disabled members), Co chaired by parents, the Management Committee also contains a majority of parents of a disabled child. The board meets around 8 times a year. Day-to-day management is in the hands of our new CEO, Nicole Francis. We would like to thank Nicole for her professional expertise and hard work.

We would like to thank the trustees and those parents who have given their time voluntarily to provide pro-bono advice and services relating to essential legal, administrative, governance and financial matters, to ensure Kith & Kids continues to operate for the benefit of all members and their families.

Kith & Kids
Company Limited by Guarantee
Trustees' Annual Report (continued)
Year ended 31 March 2025

We are fortunate to have a staff team whose commitment to our members ensures they will use all their creativity and flexibility to help our families overcome the extra challenges they are facing. Ten members of staff are employed on the work of the Charity. In addition, we hire occasional contractors for specific tasks, plus a roster of paid, skilled work shoppers to help run the range of activities on offer. The Chairs and trustees would like to thank the team for their wonderful efforts throughout the year in keeping all activities running.

All of these services, supported by a large group of volunteers, work to improve the quality of our members' lives, foster their inclusion in the wider community and promote a greater awareness of disability in society at large. Our highly-valued volunteers give their time and energy to make these activities possible and to create a fun and stimulating atmosphere in which our members can thrive. We couldn't exist without them.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

Developments, activities and achievements during 2024-2025

Details regarding our services and finances follow below.

1) Social Development Projects, Weekend Clubs and Respite

Successful **Social Development Projects** took place at Merryhills Primary School during the Spring, Summer and Christmas periods of 2024 and in Spring 2025. They are usually attended by 23-28 members. Our core group of work shoppers are always supportive along with others who offer great flexibility in joining us.

Volunteer recruitment continues to be difficult, especially as we aim to have a 2:1 ratio of volunteers to members. We were unable to run a Summer Camp in 2024 but we did manage to run a two-week summer project.

The atmosphere at Projects is as it always was -- members and volunteers (and staff) love the positive, supportive approach which Kith & Kids offers. The Chair and trustees would like to thank Projects Manager Liz Smith, ably assisted by Robin Stone, Rob Walton and Tascha Franklin, for her huge amount of work in heading up the Projects and Clubs.

Our main source of volunteers for the past few years has been students from London universities. Many of these volunteers are international students, usually only in the UK for a year or two and often not in the UK over the summer. This means that there is quicker turnover of volunteers than we used to have, so less opportunity for volunteers to build the experience needed to support our more challenging members. The recruitment of volunteers is a priority for the staff team, who are devising various strategies to increase the numbers, backgrounds and age groups we target.

Weekend Clubs for adults continue to be well-attended (approx. 15 members) and the Childrens' Club continues to grow with nine children aged 10 to 14. Future plans, if affordable, would also include a Project for the younger children. This will allow a new generation of families to join Kith & Kids, taking the Charity into the future. Included in this new venture would be to include able bodied siblings, so they have a support network of like-minded children.

We are profoundly grateful to various trusts and foundations for their crucial financial support for our Social Development Projects and Weekend Club activities. We also warmly thank all our other supporters, including those who participated in the Big Give Christmas Challenge and the London Marathon and the Vitality 10k, who have so generously contributed (in effort, time and funds) to ensuring the success of our social development projects and activities.

Kith & Kids
Company Limited by Guarantee
Trustees' Annual Report (continued)
Year ended 31 March 2025

2) Services for Transition into Adulthood and beyond

The **Employment & Life Skills** group (**ELSP**) for older, more able members continued to run twice-weekly sessions in the Kith & Kids office. We receive regular enquiries from interested families/social workers and explore with them how the sessions might suit possible new members. Social evenings are usually held three times per term and continue to be well-attended. We usually have sufficient volunteers (on a 1:1 basis) attending each outing, made up of some long-term volunteers and a number of newer ones, which keeps enthusiasm levels high for everybody.

The two groups (approx. 15 members in total), run by Rich and Becky Pickup, have realised the benefits of budgeting for special outings and residential weekends away. They continue to raise cash for these at train-station collections. Prior to residential they undergo sessions on meal planning, supermarket shopping, bag packing, plus plotting the sightseeing activities they'll do while away. This puts into practice all the sessions they run on a theoretical basis in the office. Co-ordinators have also noticed a strong wish by members to discuss matters such as fostering friendships and sexual relationships. Members are required to attend a minimum number of sessions, as well as two train-station collections, to be eligible for residential. This ensures they actively join in.

Within our programme of regular **Healthy Living Activities**, the football team has enthusiastically continued to play tournaments against teams such as BlackRock and NatWest. The Kith & Kids team continues to expand (approximately 25 players), plus has a strong pool of volunteers and an extremely committed and enthusiastic volunteer coach.

Cooking sessions have been extremely popular with the ELSP groups and volunteers.

Kith & Kids **Choir**, under the direction of Tania Dunn and Tony Regan has been going well. The choir comprises a good mix of members, parents, friends and volunteers. They participated in carol singing at station collections in December 2024 and performed their annual Christmas concert at law firm Penningtons Manches Cooper.

3) Kith & Kids Life-time Advocacy Support Project (KLASP)

The **KLASP** project caters for 31 families with disabled adult children who receive specialist support from two Kith & Kids staff members. We also have members whose disabled children have sadly passed away but who remain active helpers.

The most frequent concerns raised by our staff members and KLASP parents still relate to a lack of stimulating activities for (too many) residents of care homes and poor communication between residential providers and parents of learning-disabled adults.

We are very grateful to our two excellent Advocates Sarah Samuel and Gulay Uludag for their excellent work supporting our families and members.

Kith & Kids
Company Limited by Guarantee
Trustees' Annual Report (continued)
Year ended 31 March 2025

4) Charity Shops

We have two shops in Enfield. The KLASP shop is now located at 43 Church Street and is our flagship shop. The Kith & Kids Shop is located at 50 Church Street.

The Stock for the shops is provided by kind donors contacting the KLASP website, phoning the shop and from house clearances run by Peter Godfrey. Over the next year we will be exploring how we can incorporate this clearance business within our operations.

Kith & Kids is hugely grateful to Peter for all his many efforts, who in turn has big praise for his team of Steven Inwood and Liam Gilligan.

Very sadly the manager of Kith & Kids shop, Graham Badcock, passed away unexpectedly this year. We all miss Graham immensely, especially his excellent knowledge around collectables.

The **ELSware shop** in Chingford provided ELSP members with work experience, supported by volunteers. Unfortunately in May 2025 we took the difficult decision to close this shop at the end of its five year lease. Kith & Kids is grateful to Steve Cummins who managed this shop for us and the work experience that took place there.

5) Finance and Fundraising overview

Our normal range of fundraising activities includes grants fundraising, corporate support, match-funding campaigns, eliciting individual donations, sponsored events, community fundraising (including choir carolling at stations), charity shops and station collections.

During 2024-2025 we received grants from the National Lottery Community Fund, The Pears Foundation, BlackRock, Big Give Challenge and Benevity, all of which we greatly appreciated.

Station collections have been successful throughout the year, raising between £1,000 to £2,000 each time. These have been boosted by the use of card readers, which now make up more than half of donations.

Receipt of bequest from late CEO

Our late CEO Marjolein de Vries generously left Kith & Kids a bequest in her will (the proceeds of her flat in Harlow, Essex). These funds were received in August 2024 after the sale of the property. Kith & Kids is incredibly grateful to Marjolein and her family for this incredibly kind gesture. These funds will provide a financial buffer while our fundraising and grants programme is developed, implemented and expanded.

6. Reserves Policy

The Charity aims to hold financial reserves of three months' operating costs in reserve, due to it having no income from investments/endowments and being largely dependent for income on grants, donations and sponsored events (which are subject to fluctuation). We are currently operating within this policy.

Kith & Kids
Company Limited by Guarantee
Trustees' Annual Report (continued)
Year ended 31 March 2025

Trustees' responsibilities statement

In preparing these financial statements:

(a) the directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;

(b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit profit or loss of the Charity for that period;

(c) in preparing the financial statements the directors are required to:

(i) select suitable accounting policies and then apply them consistently;

(ii) make judgements and accounting estimates that are reasonable and prudent;

(iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

(iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

(d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and that enable them to ensure that the financial statements comply with the Companies Act;

(e) the directors are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and

(f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

(a) so far as each director is aware, there is no relevant information (information needed by the company's accountants in connection with preparing their report) of which the company's accountants are unaware; and

(b) each director has taken all the steps that s/he ought to have taken as a director in order to make him/herself aware of any relevant information and to establish that the company's accountants are aware of that information.

This report was approved by the board of trustees and authorised for issue on 12 November 2025

And signed on its behalf by:

Peter Godfrey - Chair of Trustees

**Kith & Kids
Company Limited by Guarantee
Independent Examiners Report
Year ended 31 March 2025**

I report to the trustees on my examination of the accounts of Kith & Kids (the 'charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of Kith & Kids, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of Kith & Kids's accounts carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of Kith & Kids as required by section 130 of the Charities Act 2011; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Jacqueline Tetley, FICM PM.Dip, FMAAT, ATT, TEP, MSWW

Signature:



Relevant professional qualification or body: The Association of Accounting Technicians (10130633)

Address: 9 Woodgrange Avenue, Enfield EN1 1EW

Date: 20 October 2025

Kith & Kids
Company Limited by Guarantee
Statement of Financial Activities
Year ended 31 March 2025

		Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
Notes		£	£	£	£
Income					
Donations and grants	7	365,623	170,234	535,857	382,254
Charitable activities	8	166,288	14,435	180,723	192,885
Other activities	9	139,266	-	139,266	37,452
Investment income	10	2,443	-	2,443	3,982
Total income		673,620	184,669	858,289	616,573
Expenditure					
Costs of other trading activities	11	49,696	-	49,696	15,887
Expenditure on charitable activities	12	392,720	65,614	458,334	539,759
Expenditure on other activities	13	195,912	-	195,912	-
Total expenditure		638,328	65,614	703,942	555,646
Net income/(expenditure)		35,292	119,055	154,347	60,927
Transfers between funds		-	-	-	-
Net movement in funds		35,292	119,055	154,347	60,927
Reconciliation of funds					
Total Funds Bought Forward		178,937	87,268	266,205	205,278
Total funds carried forward		214,229	206,323	420,552	266,205

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Included within unrestricted funds is a Designated Reserves Fund of £100,000 (see Note 23). This amount has been set aside by the trustees in accordance with the charity's reserves policy to provide financial stability and ensure the charity can continue to meet its obligations and support core activities in the event of unforeseen circumstances. The reserves are shown in full on the Statement of Financial Position.

**Kith & Kids
Company Limited by Guarantee
Statement of Financial Position
Year ended 31 March 2025**

	Note	<u>2025</u>	<u>2024</u>
		£	£
Fixed Assets			
Tangible fixed assets	18	38,389	41,545
Current assets			
Stocks	19	13,445	18,150
Debtors	20	2,362	96,213
Accrued Income and Prepayments	20	40,783	-
Cash at bank and in hand		<u>391,984</u>	<u>143,679</u>
		448,574	258,042
Creditors - Amounts falling due within one year	21	<u>-66,411</u>	<u>-33,382</u>
Net Current Assets		382,163	224,660
Total assets less current liabilities		420,552	266,205
Net assets		<u>420,552</u>	<u>266,205</u>
Funds			
Unrestricted Income Funds		114,229	178,937
Reserves Fund		100,000	-
Restricted Income Funds		<u>206,323</u>	<u>87,268</u>
	23	<u>420,552</u>	<u>266,205</u>

For the year ending 31 March 2025 the charity was entitled to an exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit for the year in question, in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 12 November 2025

And signed on its behalf by:

Kith & Kids
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2025

Cash flows from operating activities	2025	2024
	£	£
Net movement in funds per SOFA	154,347	60,927
Adjustments for:		
Depreciation of tangible fixed assets	3,156	2,483
Interest receivable	-2,443	-3,982
Accrued expenses / (income)	11,048	32,423
Changes in:		
(Increase)/decrease in stocks	4,705	750
(Increase)/decrease in debtors	53,068	-15,974
Increase/(decrease) in creditors	24,424	-35,896
Net cash provided by operating activities	<u>248,305</u>	<u>40,731</u>
Cash flows from investing activities	2025	2024
	£	£
Purchase of tangible assets	-	-43,105
Interest Received	2,443	3,982
Net cash from investing activities	<u>2,443</u>	<u>-39,123</u>
Net increase in cash and cash equivalents	2025	2024
	£	£
Net increase in cash and cash equivalents	248,305	40,731
Cash and cash equivalents at beginning of year	143,679	102,948
	<u>391,984</u>	<u>143,679</u>
Components of cash and cash equivalents	2025	2024
	£	£
Cash and bank balances	391,984	143,679
	<u>391,984</u>	<u>143,679</u>

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2025

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The registered office address is The Irish Centre, Pretoria Road, London, N17 8DX

2. Statement of Compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, and UK Generally Accepted Practice.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements are presented in sterling, which is the functional currency of the charity.

Going concern

The trustees have assessed the charity's ability to continue as a going concern. Having considered the charity's financial position, reserves, forecasts, and risks, the trustees are satisfied that the charity has adequate resources to continue operations for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Judgements and estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts. These estimates and judgements are continually reviewed and are based on reasonable expectations of future events. There are no significant assumptions or sources of estimation uncertainty that are expected to result in material adjustments.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further the charity's purposes. Designated funds are unrestricted funds earmarked for a specific purpose. Restricted funds are subject to conditions imposed by donors or through terms of an appeal and may be restricted income or endowment funds.

Incoming resources

All income is included in the Statement of Financial Activities when entitlement has passed, receipt is probable, and the amount can be reliably measured. Specific policies include:

- Donations and grants: recognised when entitlement, probability and measurement criteria are met.
- Legacies: recognised when entitlement is established and receipt is probable.
- Donated goods, facilities and services: recognised at fair value when measurable.
- Income from contracts for services: recognised as services are delivered.

Resources expended

Expenditure is recognised when a liability is incurred. Costs include any VAT that cannot be recovered. Expenditure is allocated to raising funds, charitable activities, or other costs in accordance with SORP. Shared costs are apportioned on a reasonable basis, such as staff time.

Tangible assets

Fixed assets are stated at cost less accumulated depreciation. Additions under £2,500 are not capitalised.

Depreciation is provided as follows:

- Fixtures, fittings and equipment: straight line over 3 years
- Motor vehicles: reducing balance over 4 years
- Leasehold property: over the life of the lease
- Mobile sensory room: straight line over 3 years

Impairment of fixed assets

Assets are reviewed for impairment whenever events indicate that carrying values may not be recoverable. Where carrying value exceeds recoverable amount, an impairment loss is recognised.

Stocks

The charity receives donated goods for resale through its fundraising activities. In accordance with the Charities SORP (FRS 102), donated goods are recognised as stock only when they are under the charity's control and when a reliable estimate of value can be made.

As donated goods have no direct cost to the charity, stocks are valued at the lower of net realisable value and cost, with cost deemed to be nil. Net realisable value is based on the estimated proceeds from the sale of one month's typical trading activity, including associated Gift Aid recoverable, less any estimated costs to complete the sale.

This treatment reflects the nature of the donated goods and provides a fair and prudent estimate of the value expected to be realised.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term.

Financial instruments

The charity recognises financial instruments when it becomes a party to the contractual provisions. Basic financial instruments are initially measured at transaction value and subsequently at amortised cost.

Pensions

The charity operates a defined contribution pension scheme. Contributions are recognised in the period when employees provide service. Obligations not due within 12 months are measured on a discounted present value basis.

4. Limited by Guarantee

The charity is a company limited by guarantee and has no share capital. Each member undertakes to contribute up to £1 in the event of winding up.

5. Reserves Policy

The trustees' policy is to maintain free reserves at a level which provides sufficient funds to cover at least three months of operating expenditure. At 31 March 2025, free reserves were £100,000.

6. Financial Instruments and Risk Management

The charity's financial instruments include cash, trade debtors and creditors. The principal risks are credit risk, liquidity risk and market risk. These are managed through monitoring of reserves, budgeting, and robust financial controls.

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025

7. Donations, grants and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
Donations			
Voluntary contributions from parents	21,095	-	21,095
General donations and grants for the KLASP Project	35,300	-	35,300
Sidney Spellman	5,000	-	5,000
Harrison Frank Trust	10,000	-	10,000
National Lottery Awards	-	2,500	2,500
Other donations < £5,000	64,147	58,001	122,148
Grants			
Blackrock	-	18,487	18,487
National Lottery Community Fund	-	91,246	91,246
Other Grants <£5,000	2,000	-	2,000
Bequest			
Yates	8,000	-	8,000
Marjolein	220,081	-	220,081
Total	365,623	170,234	535,857
	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
Donations			
Voluntary contributions from parents	37,949	4,180	42,129
General donations and grants for the KLASP Project	74,384	15,312	89,696
General donations and grants for the KLASP Two Project	530	3,175	3,705
Other donations	118,410	2,962	121,372
Grants			
Pears Foundation	40,000	-	40,000
National Lottery Community Fund	-	85,352	85,352
Total	271,273	110,981	382,254

**Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025**

8. Charitable activities

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
KLASP shops	166,288	-	166,288	152,029
Local Authority	-	14,435	14,435	-
ELSP shops	-	-	-	40,856
Total	166,288	14,435	180,723	192,885

9. Other activities

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
London Marathon	14,951	-	14,951
Appeals and donations	53,627	-	53,627
Gift Aid	57,328	-	57,328
Other income	13,360	-	13,360
Total	139,266	-	139,266

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
London Marathon	4,252	-	4,252
Appeals and donations	-	30,501	30,501
Other events	366	351	717
Other income	1,753	229	1,982
Total	6,371	31,081	37,452

10. Investment income

	Unrestricted funds 2025	Total funds 2025	Unrestricted funds 2024	Total funds 2024
Bank interest receivable	2,443	2,443	655	655
Other interest receivable	-	-	3,327	3,327
Total	2,443	2,443	3,982	3,982

**Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025**

11. Costs of other trading activities

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
Core costs	49,696		49,696
Total	49,696		49,696

12. Expenditure on charitable activities

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
Fundraising and publicity	31,369	-	31,369
Shops	70,858	-	70,858
Projects and events	2,346	65,614	67,960
General	308	-	308
Wages and salaries	244,442	-	244,442
Support costs (non-governance)	43,397	-	43,397
Total	392,720	65,614	458,334

13. Expenditure on other activities

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
Legal and professional	7,276	-	7,276
Wages and salaries	175,776	-	175,776
Other	12,860	-	12,860
Total	195,912	-	195,912

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025

14. Net income (expenditure)

Net income/(expenditure) is stated after charging/(crediting)	2025	2024
	£	£
Depreciation of tangible fixed assets	3,156	2,483
Operating lease rentals	56,043	62,144
	59,199	64,627

15. Governance costs

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	2,360
Fees payable to the external accountant for:		
Bookkeeping and payroll	2,982	-
Financial statements and accounts preparation	1,800	4,792
	5,982	7,152

16. Staff costs

Staff costs include wages, salaries, social security, and pension contributions. The number of employees with remuneration exceeding £60,000 is disclosed. The total remuneration of key management personnel, who are responsible for planning, directing and controlling activities, is also disclosed.

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	376,490	287,908
Social security costs	27,940	23,091
Employer contributions to pension plans	15,787	7,187
Staff training and recruitment	8,094	-
	428,311	318,186

The average head count of employees during the year was 10 (2024: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Fundraising and publicity	1	1
Management and projects	10	9
	11	10

No employee received employee benefits of more than £60,000 during the year.

Key Management Personnel

Key management personnel (no. 2) includes all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £79,161 (2024: £51,942).

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025

17. Trustee Remuneration and Related Party Transactions

No trustees received remuneration or benefits in the year (2024: NIL). Trustees' expenses, if any, are disclosed separately. Donated services are recognised where measurable, including professional and bookkeeping services. Trustee donations and related party transactions are disclosed with nature and value.

18. Tangible fixed assets

	Land and buildings	Mobile sensory room	Motor vehicles	Equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2024	18,941	28,653	22,199	53,584	123,377
Additions	-	-	-	-	-
At 31 March 2025	<u>18,941</u>	<u>28,653</u>	<u>22,199</u>	<u>53,584</u>	<u>123,377</u>
Depreciation					
At 1 April 2024	631	23,653	925	51,623	76,832
Charge for the year	631	-	886	1,639	3,156
At 31 March 2025	<u>1,262</u>	<u>23,653</u>	<u>1,811</u>	<u>53,262</u>	<u>79,988</u>
Carrying amount					
At 31 March 2025	<u>17,679</u>	<u>-</u>	<u>20,388</u>	<u>322</u>	<u>38,389</u>
At 31 March 2024	<u>18,310</u>	<u>-</u>	<u>21,274</u>	<u>1,961</u>	<u>41,545</u>

19. Stocks

Stocks comprise donated goods held for resale as part of the charity's fundraising activities. As the items are donated, they have no cost to the charity.

In accordance with the charity's accounting policy, stocks are valued at net realisable value, which has been assessed as the estimated proceeds from one month's typical trading activity plus related Gift Aid recoverable, less any costs to complete or sell.

	2025	2024
	£	£
Stocks at the year end have therefore been valued at	13,445	18,150
	<u>13,445</u>	<u>18,150</u>

20. Debtors

	2025	2024
	£	£
Trade debtors	2,362	3,655
Prepayments and accrued income	24,416	76,191
Other debtors	16,367	16,367
	<u>43,145</u>	<u>96,213</u>

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025

21. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	794	-
Accruals and deferred income	53,705	20,922
Social security and other taxes	11,912	12,460
	<u>66,411</u>	<u>33,382</u>

There were no other pension liabilities due at the end of the financial year apart from those disclosed in other creditors.

22. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans is £15,788 (2024: £27,187)-

23. Analysis of charitable funds

Unrestricted funds

	At 1 April				At 31 March
	2024	Income	Expenditure	Transfer	2025
	£	£	£	£	£
General funds (including Reserves)	178,937	673,620	-638,328	-	<u>214,229</u>

	At 1 April				At 31 March
	2023	Income	Expenditure	Transfer	2024
	£	£	£	£	£
General funds	172,929	281,626	-48,300	-227,318	<u>178,937</u>

Restricted funds

	At 1 April				At 31 March
	2024	Income	Expenditure	Transfer	2025
	£	£	£	£	£
Projects and activities	-	184,669	-65,614	87,268	206,323
KLASP	87,268	-	-	-87,268	-
	<u>87,268</u>	<u>184,669</u>	<u>-65,614</u>	<u>-</u>	<u>206,323</u>

	At 1 April				At 31 March
	2023	Income	Expenditure	Transfer	2024
	£	£	£	£	£
Projects and activities	-	164,201	-256,038	91,837	-
Advocacy, family support and outreach	-	-	-17,317	17,317	-
KLASP	32,349	170,746	-233,991	118,164	87,268
	<u>32,349</u>	<u>334,947</u>	<u>-507,346</u>	<u>227,318</u>	<u>87,268</u>

Reclassification of Restricted Funds

The KLASP Restricted Fund has been combined with the Projects and Activities Restricted Fund, following a trustee decision to present these related restricted activities under a single heading. All funds remain restricted to their original purposes.

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025

24. Analysis of charitable funds

Projects and activities

These are our projects and activities for members with disabilities focusing on personal development, social inclusion and access to leisure and cultural activities. These include our 2:1 Social Development Projects, Weekend Clubs, Friendship Scheme and the Employability and Life Skills Project.

KLASP

The object of this distinct activity is to enable Kith & Kids to maintain support for our disabled members whose parents/carers have died or are incapacitated and no longer able to support their disabled sons/daughters themselves. KLASP provides a regular independent visitor service and recourse to advocacy support where needed.

25. Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Tangible fixed assets	-	38,389	38,389
Current assets	282,208	166,366	448,574
Creditors less than 1 year	-66,411	-	-66,411
Net assets	215,797	204,755	420,552

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	-	41,545	41,545
Current assets	212,319	45,723	258,042
Creditors less than 1 year	-33,382	-	-33,382
Net assets	178,937	87,268	266,205

**Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025**

26. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	<u>143,679</u>	<u>248,305</u>	<u>391,984</u>

27. Operating lease commitments

	2025	2024
	£	£
Not later than 1 year	59,032	75,736
Later than 1 year and not later than 5 years	<u>55,000</u>	<u>166,090</u>
	<u>114,032</u>	<u>241,826</u>

28. Post Balance Sheet Events

The trustees confirm that there have been no material post balance sheet events requiring disclosure or adjustment.

After the year end, Pernell Adams – appointed 22/5/2025, and Hilarie Gedroyc – appointed 30/7/2025, were appointed as trustees of the charity. These appointments occurred after the reporting period and do not affect the financial statements for the year.

29. Donated Services

Trustees and supporters provided donated services including professional and bookkeeping support. In 2025 the estimated fair value of these services was £25,000 (2024: £4,200). There were no conditions attached to the services

30. Related Parties

During the year, donations were received from trustees amounting to £15,391 (2024: £3,645). Other related party transactions are disclosed in line with SORP.

KITH AND KIDS

England & Wales - Charity number 1080972

Accounts

COMPANY REGISTRATION NUMBER: 03959694
CHARITY REGISTRATION NUMBER: 1080972

Kith & Kids
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

Jackson & Jackson
A trading name of Jackson Nicholas Assie Limited
Chartered Certified Accountants & Statutory Auditors
Suite 7, Meridian House
62 Station Road, Chingford
London E4 7BA

Kith & Kids
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Kith & Kids
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Kith & Kids
Charity registration number 1080972
Company registration number 03959694
Principal office and registered office The Irish Centre
Pretoria Road
London
N17 8DX

The trustees

Lynne Brooke
Victoria Chase
Maurice Collins
Jane Connor (Appointed 4 November 2023)
Peter Godfrey (Appointed 4 November 2023)
David Grunberg
Venessa Illich (Chair)
Hazel Pyne (Retired 4 November 2023)
Anne Tickell
Christiaan van Eeden (Appointed 4 November 2023)

Chief Executive Officer Current: Nicole Francis (Appointed 5 August 2024)
Previous: Marjolein de Vries (Deceased 6 August 2023)
Interim CEO: Robin Stone (Between dates stated above)

Independent examiner John Assie FCCA
Suite 7, Meridian House
62 Station Road
Chingford
London
E4 7BA

Bankers Lloyds Bank Plc
1 Silver Street
Enfield
Middlesex
EN1 3EE

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objects of the Charity, principal activities and organisation of our work & Strategic Report

Kith & Kids is constituted as a company limited by guarantee whose membership consists of people with disabilities, plus members of their families. The company and its predecessor (unincorporated) association have been working in the disability field for 55 years.

The Charity's object and its principal activity is the relief of all forms of disability. Primarily, our focus is on learning disability and autism, but many of those we support also have a physical or sensory disability.

Kith & Kids began life as a self-help group of families trying to deal as individuals with the problems of coping with a wide variety of disabilities, who found that by working together they could provide mutual support and make themselves heard. Kith & Kids is proud of the fact that, although the scale and range of its activities has increased far beyond what the founders of Kith & Kids had envisaged, its membership still includes those same families, who are prominent in the work we do.

The origins of Kith & Kids were in London and this remains where our operations are based and run.

What we do is, to the best of our knowledge, unique in the level of support we provide to our membership and the degree to which we involve the membership in our projects and in the running of the Charity. During term time Kith & Kids runs weekend Clubs led by professional activity leaders (involving dance, drama, art, music, massage, sports and cooking) for late teens and young adults with disabilities, plus a newer Club for children aged 8 to 12. Each session is planned around the disabled member's individual needs, with volunteers supporting the members to join in. Friendships develop further by providing the opportunity for members and their volunteers to go outside the confines of Clubs by arranging special outings around London, chosen by the members. During school holidays, we run large and lively social development Projects (essentially longer forms of the Clubs, plus a Summer Camp if possible) running for one or two weeks.

For teens transitioning to adulthood we offer Employment & Life Skills activities (including experience working in one of our retail shops and conducting station collections), regular Healthy Living sessions (to improve physical or mental wellbeing), social activities, independence weekends away and the opportunity to join in with our football team, choir, yoga club or Sanjuro. We also offer dedicated support for families through our Kith & Kids Lifetime Advocacy Support Project (trusted advocates who can act on behalf of disabled members and their families), plus specialist respite weekends away for profoundly disabled members who live at home (to allow their parents a break, to relax or focus on their other children). Kith & Kids also provides activities for siblings of disabled members, ensuring we support the entire family.

Kith & Kids has a governing board of nine trustees (many of them parents of children who were or are disabled members), Chaired by volunteer Venessa Illich, who meet monthly as the Management Committee. Day-to-day management is in the hands of a full-time CEO. Kith & Kids' new CEO, Nicole Francis, joined on 5 August 2024. Our former CEO, Marjolein de Vries, sadly passed away unexpectedly on 6 August 2023. During the intervening period, our Interim CEO was longtime senior staff member Robin Stone.

We would like to thank the trustees and those parents who have given their time voluntarily to provide pro-bono advice and services relating to essential legal, administrative, governance and financial matters, to ensure Kith & Kids continued to operate for the benefit of all members and their families. This was especially important following the death of our former CEO, when the Chair and trustees took over many of the tasks previously carried out by the CEO. Their efforts in going above and beyond the regular trustee role were crucial to getting Kith & Kids through a difficult year, and we are very grateful for their help and input.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

We are fortunate to have a staff team whose commitment to our members ensures they will use all their creativity and flexibility to help our families overcome the extra challenges they are facing. At the same time, they will do whatever they can to support non-member families (and other organisations) when they approach us for information and/or support. Nine members of staff (six full time, three part-time) were employed on the work of the Charity. In addition, we hired occasional contractors for specific tasks, plus a roster of paid, skilled workshopppers to help run the range of activities on offer. The Chair and trustees would like to thank the team for their wonderful efforts throughout the year in keeping all activities running. A special thanks goes to Interim CEO Robin Stone, who stepped up at an important time for the Charity.

All of these services, supported by a large group of volunteers, work to improve the quality of our members' lives, foster their inclusion in the wider community and promote a greater awareness of disability in society at large. Our highly-valued volunteers give their time and energy to make these activities possible and to create a fun and stimulating atmosphere in which our members can thrive. We couldn't exist without them.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

Developments, activities and achievements during 2023-2024

Much of the 2023-2024 Financial Year ("FY") has been a challenging one following the unexpected death of our long-term former CEO on 6 August 2023. This clearly had a huge impact on the Charity -- emotionally, financially and organisationally. As a small Charity, Marjolein had held many roles, including that of finance director, sole grants applicant and de-facto Treasurer. At the start of the new FY in April 2023, following previous years of recovery from the impact of Covid, Kith & Kids knew it had a steep hill to climb in obtaining new grants and fundraising during the coming FY. Marjolein's sudden death a few months later meant this was made much more difficult.

The Chair, Management Committee and Interim CEO implemented plans for the short-term (to ensure we improved our cashflow as quickly as possible and kept services operating), medium-term (to ensure income kept coming in until we had a new CEO on board) and longer term (when a new CEO would oversee an updated grants and fundraising programme and we were in receipt of a bequest from Marjolein's estate (these two events occurred in August 2024)).

As part of organisational changes implemented, various roles have been separated out to ensure no one person has such a concentration of skills/responsibility that, in the event of that person's loss, would impact the running of the Charity to the same extent, especially in relation to finances and fundraising.

In addition to the above, a new cashflow forecast was developed, invoicing to parents and claims for Gift Aid were given a regular timetable, our Business Plan was updated, new grant applications were submitted and a Spring fundraising campaign launched (both of these in consultation with independent contractors). As a result, cashflow steadily smoothed out while services continued for all members and their families. After such a challenging year and a lot of effort, we are very pleased to be able to report a small surplus at the 2023-2024 FY-end.

In the months following, several new developments have occurred (outlined under the section "Events after the end of the reporting period") that will directly benefit Kith & Kids. Further challenges remain but Kith & Kids is committed to working through these during the 2024-2025 FY. Details regarding our services and finances follow below.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

1) Social Development Projects, Weekend Clubs and Respite

Successful **Social Development Projects** took place at Merryhills Primary School during the Spring, Summer and Christmas periods of 2023 and in Spring 2024. They are usually attended by 23-28 members. Our core group of workshopers are always supportive along with others who offer great flexibility in joining us.

Volunteer recruitment continues to be difficult, especially as we aim to have a 2:1 ratio of volunteers to members. Due to lower volunteer numbers, the Summer Camp 2023 (which has a 3:1 ratio, due to participants staying overnight for an extended period) was changed to a special project for those who weren't attending the usual Summer Project, whereby members joined for one week each rather than two. We are currently looking into whether we change the way we run the Summer Camp going forward, perhaps making it shorter and over the weekends rather than weekdays, to allow more volunteers to take part. The Christmas Project, however, after many months of dedicated volunteer recruitment, managed enough volunteers to also hold outings for members.

The atmosphere at Projects is as it always was -- members and volunteers (and staff) love the positive, supportive approach which Kith & Kids offers. The Chair and trustees would like to thank Projects Manager Liz Smith, ably assisted by Rob Walton and Tascha Franklin, for her huge amount of work in heading up the Projects and Clubs.

Our main source of volunteers for the past few years has been students from London universities (mostly UCL). Many of these volunteers are international students, usually only in the UK for a year or two and often not in the UK over the summer. This means that there is quicker turnover of volunteers than we used to have, so less opportunity for volunteers to build the experience needed to support our more challenging members. Brexit has seen a drop-off in the number of European volunteers, and the cost-of-living crisis has meant many UK-based volunteers have chosen paid work over volunteering. The recruitment of volunteers is a priority for the staff team, who are devising various strategies to increase the numbers, backgrounds and age groups we target. Part of this is increasing our social media presence and refurbishing our website to make it more attractive and user-friendly.

Weekend Clubs for adults continue to be well-attended (approx. 15 members) and the Childrens' Club which started in January 2023 (funded by a National Lottery Community Fund grant) continues to grow. It began with four children aged 8-12 and has steadily increased in size. The group increased to 10 within the year, however family circumstances mean two children are absent for now, but we hope to increase numbers to 12 children (the initial aim). Future plans, if affordable, would also include a Project for the younger children. This will allow a new generation of families to join Kith & Kids, taking the Charity into the future.

Respite weekends were successfully held several times throughout the year for four severely disabled members living at home, whose families appreciate the break. No amount of telephone support, occasional activities or Zoom sessions can make up for the clear 2-3 day break these families so desperately need. Thanks go to Rich Pickup for his efforts in running these so effectively.

We are profoundly grateful to various trusts and foundations for their crucial financial support for our Social Development Projects and Weekend Club activities. We also warmly thank all our other supporters, including those who participated in the Big Give Christmas Challenge and the London Marathon, who have so generously contributed (in effort, time and funds) to ensuring the success of our social development projects and activities.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

2) Services for Transition into Adulthood and beyond

The **Employment & Life Skills** group (ELSP) for older, more able members continued to run twice-weekly sessions in the Kith & Kids office. We receive regular enquiries from interested families/social workers and explore with them how the sessions might suit possible new members. Social evenings are usually held three times per term and continue to be well-attended. We usually have sufficient volunteers (on a 1:1 basis) attending each outing, made up of some long-term volunteers and a number of newer ones, which keeps enthusiasm levels high for everybody.

The two groups (approx. 12-13 members in total), run by Rich Pickup and Becky Pickup-Green, have realised the benefits of budgeting for special outings and residential weekends away. They continue to raise cash for these at train-station collections, including a record-breaking session at Highbury & Islington in December raising more than £2,000. The combined group voted unanimously to cancel one planned residential in order to enjoy double the kitty size at the next one, where they went further afield to Edinburgh. Prior to residentials they undergo sessions on meal planning, supermarket shopping, bag packing, plus plotting the sightseeing activities they'll do while away. This puts into practice all the sessions they run on a theoretical basis in the office. Co-ordinators have also noticed a strong wish by members to discuss matters such as fostering friendships and sexual relationships. Members are required to attend a minimum number of sessions, as well as two train-station collections, to be eligible for residentials. This ensures they actively join in.

Within our programme of regular **Healthy Living Activities**, the football team has enthusiastically continued to play tournaments against teams such as BlackRock and NatWest. The Kith & Kids team continues to expand (approximately 26 players), plus has a strong pool of volunteers and an extremely committed and enthusiastic volunteer coach.

Cooking sessions have been extremely popular with the ELSP groups and volunteers.

Kith & Kids **Choir**, under the direction of the "Three Ts" (Tascha, Tania and Tony), has been going well and they held a wonderful joint concert with the Bowes Park Community Choir in March 2024 (with a further joint concert with the Met Police Choir in May). The choir comprises a good mix of members, parents, friends and volunteers. They have missed former CEO (and driving force behind the choir) Marjolein's enthusiasm and humour during the sessions but are determined to continue singing together and entertaining others (and themselves). They participated in carol singing at station collections in December 2023 and performed their annual Christmas concert at law firm Penningtons Manches Cooper.

3) Family Support / Kith & Kids Life-time Advocacy Support Project (KLASP)

The **KLASP** project caters for 32 families with disabled adult children who receive specialist support from two Kith & Kids staff members. We also have members whose disabled children have sadly passed away but who remain active helpers.

The most frequent concerns raised by our staff members and KLASP parents still relate to a lack of stimulating activities for (too many) residents of care homes and poor communication between residential providers and parents of learning-disabled adults.

The project is now fully funded, partly through the financial support of its member families, but mainly due to the income from two very successful KLASP charity shops in Enfield (which were consolidated into one shop in the early autumn of 2023 – details contained in the paragraph below).

KLASP would like to warmly thank staff members Sarah Samuel and Gulay Uludag for their genuine care, concern and dedication to members.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

4) Social Enterprise development

The **ELSware shop** in Chingford provides ELSP members with work experience, supported by volunteers. The members have gradually grown in confidence to move from carrying out tasks in the rear of the shop, to customer-facing roles in the front of the shop. We are working to make the shop stand out and embed it further in the local community. The shop took on a new manager in June 2024, who has focused on recruiting more local volunteers and attracting more donations.

The two **KLASP shops** in Enfield that provide most of the funding for KLASP continued to operate well in the first part of the FY, but it became necessary for us to combine the two shops into one due to the development plans of the new owner of 61 Church Street (which would have severely reduced our work/shop space). The combined, larger, new, flagship shop at No 43 opened in the early autumn of 2023 and has been doing extremely well (above expectations) and has now allowed the project to become fully funded. Further to this, the landlord of one of the previous two shops (No 50) offered to allow KLASP to remain as a tenant at a heavily-reduced rent for six months as he had a very good working relationship with KLASP parent and Kith & Kids trustee Peter Godfrey, who oversaw the entire complicated process described above. During the 2023-2024 FY the spare shop was used for online purchases and storage and has now been converted into a new Kith & Kids shop. Peter also developed a new enterprise for house clearances and to support people with the process of legacy/inheritance of property. KLASP is hugely grateful to Peter for all his many efforts, who in turn has big praise for his team of Steven Inwood, Graham Badcock and newcomer Liam Gilligan.

The future: Kith & Kids intends to develop the three shops above as part of a new, dedicated, business arm of the Charity.

5) Finance and Fundraising overview

Following the death of our former CEO in August 2023 (please see the brief outline under the section "Developments, activities and achievements during 2023-2024"), our usual income streams were greatly impacted and Kith & Kids entered a state of transition as an organisation. As a small Charity, Marjolein had held many roles, including that of finance director, sole grants applicant and de-facto Treasurer (these roles have since been separated out, as one of many changes we have implemented this past year).

Our normal range of fundraising activities includes grants fundraising, corporate support, match-funding campaigns, eliciting individual donations, sponsored events, community fundraising (including choir carolling at stations), charity shops and station collections.

The Chair, Management Committee and Interim CEO Robin Stone worked together with the staff team, volunteers and parents to continue bringing in funds by the various means above. In addition we consulted with a contract grants writer with whom Marjolein had liaised over the years, in order to submit new grant applications, alongside garnering the advice and research of an in-house group of parents skilled in fundraising (nicknamed the "Dosh Squad"). Several business contacts of trustees, plus a few parents and volunteers, also gave generous "pledge kitty" donations. "D's Day", in memory of one of the founders of Kith & Kids (Doreen Collins), also donated proceeds from a picnic day in a North London park. Our regular choir concert at Penningtons Manches Cooper lawfirm contributed funds.

During 2023-2024 we received grants from the National Lottery Community Fund, The Pears Foundation, BlackRock, Big Give Challenge, Benevity, The Gatsby Charitable Foundation, FourAcre Trust, Scream, Kickstart, the Harrison Frank Foundation and The Bailey Thomas Fund, all of which we greatly appreciated.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Station collections have been successful throughout the year, raising between £1,000 to £2,000 each time. These have been boosted by the use of card readers, which now make up more than half of donations

Unfortunately, due to a computer software problem experienced by our external accountants, we discovered we had underpaid HMRC tax for the previous year and owed £10,000 (reduced to £6,000) which is being repaid in instalments.

At the end of the 2023-2024 FY, we were very pleased to be able to report surplus of £60,927 (2023: £7,296 deficit) testament to everyone pulling together and getting Kith & Kids through a tricky period. The total reserves of the charity at the end of the reporting period were £266,205 (2022: £205,278), of which £178,937 (2023: £172,929) were unrestricted and £87,268 (2023: £32,349) were restricted.

6. Reserves Policy

The Charity aims to hold financial reserves of three months' operating costs in reserve, due to it having no income from investments/endowments and being largely dependent for income on grants, donations and sponsored events (which are subject to fluctuation). At the end of the 2022-2023 FY, our reserves were depleted due to the longer time it had taken for income streams to return to relative normality after Covid. In the following 2023-2024 FY, events described above have enabled us to maintain our unrestricted reserves at a level that meets our reserves policy.

Our new CEO will be reviewing and revising our reserves policy for the 2024-2025 FY.

Events after the end of the reporting period

Several important developments have taken place since the end of the 2023-2024 FY which are of direct benefit to Kith & Kids:

Recruitment of new CEO

Kith & Kids went out to market in early March 2024 in order to recruit its new CEO. After a thorough recruitment process co-ordinated by the Chair, Nicole Francis accepted our offer in early May and began work on 5 August 2024. We're very pleased to have Nicole on board and look forward to supporting her as she leads Kith & Kids into the next part of our history.

External book-keeper recruited, new accounting system introduced

In consultation with Interim CEO Robin Stone and experienced accountant and Kith & Kids trustee David Grunberg, an overhaul of our accounts-keeping system was undertaken at the end of the 2023-2024 FY and an external book-keeper appointed in April 2024 to prepare our financial records going forward. We give a huge thanks to David for taking on this complicated task, as well as helping to prepare our 2023-2024 FY accounts for handing over to the external accountants for financial examination.

New grants writer and applications

In consultation with Robin Stone and Kith & Kids trustee Jane Connor, a new contract grants writer has been preparing and submitting new applications since the Spring of 2024. New CEO Nicole Francis has continued with the expansion of this grants programme (including the intention to develop new income streams and forge new relationships with funders) since her arrival in August 2024.

Rise & Shine campaign

In consultation with Robin Stone and Jane Connor, a contractor prepared and launched an email fundraising campaign in April 2024 that aims to raise £55,000 for our 55th anniversary year. This will form part of the new fundraising/grants programme undertaken.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Receipt of bequest from late CEO

Our late CEO Marjolein de Vries generously left Kith & Kids a bequest in her will (the proceeds of her flat in Harlow, Essex). These funds were received in August 2024 after the sale of the property. Kith & Kids is incredibly grateful to Marjolein and her family for this incredibly kind gesture. These funds will provide a financial buffer while our fundraising and grants programme is developed, implemented and expanded.

The future ahead

While the 2023-2024 was a tough year, by working together (with Interim CEO Robin Stone, the staff team, parents and volunteers), the Chair and trustees feel proud to have come through to the other side and know we will benefit from the organisational, financial, accounting, staffing and procedural changes we have implemented. In our 55th year, with our new CEO at the helm, we look forward to Kith & Kids' next chapter!

Trustees' responsibilities statement

In preparing these financial statements:

(a) the directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;

(b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit profit or loss of the Charity for that period;

(c) in preparing the financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgements and accounting estimates that are reasonable and prudent;
- (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

(d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and that enable them to ensure that the financial statements comply with the Companies Act;

(e) the directors are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and

(f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

(a) so far as each director is aware, there is no relevant information (information needed by the company's accountants in connection with preparing their report) of which the company's accountants are unaware; and

(b) each director has taken all the steps that s/he ought to have taken as a director in order to make him/herself aware of any relevant information and to establish that the company's accountants are aware of that information.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved via email on 23 September 2024 and signed on behalf of the board of trustees by:



Venessa Illsø
Chair, Management Committee
Kith & Kids (Trustee)

Kith & Kids

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kith & Kids

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Kith & Kids ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Kith & Kids

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kith & Kids *(continued)*

Year ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Assie FCCA
Independent Examiner
Jackson Nicholas Assie Limited
Chartered Certified Accountants
Suite 7, Meridian House
62 Station Road
Chingford
London E4 7BA

9 October 2024

Kith & Kids

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income					
Donations, Grants and legacies	5	271,273	110,981	382,254	319,717
Charitable activities	6	–	192,885	192,885	180,581
Other activities	7	6,371	31,081	37,452	35,365
Investment income	8	3,982	–	3,982	193
Total income		<u>281,626</u>	<u>334,947</u>	<u>616,573</u>	<u>535,856</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	(15,887)	–	(15,887)	(20,174)
Expenditure on charitable activities	10,11	(32,413)	(507,346)	(539,759)	(522,978)
Total expenditure		<u>(48,300)</u>	<u>(507,346)</u>	<u>(555,646)</u>	<u>(543,152)</u>
Net income/(expenditure)		<u>233,326</u>	<u>(172,399)</u>	<u>60,927</u>	<u>(7,296)</u>
Transfers between funds		(227,318)	227,318	–	–
Net movement in funds		6,008	54,919	60,927	(7,296)
Reconciliation of funds					
Total funds brought forward		172,929	32,349	205,278	212,574
Total funds carried forward		<u>178,937</u>	<u>87,268</u>	<u>266,205</u>	<u>205,278</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 27 form part of these financial statements.

Kith & Kids
Company Limited by Guarantee
Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	18		41,545	1,923
Current assets				
Stocks	19	18,150		18,900
Debtors	20	96,213		107,778
Cash at bank and in hand		143,679		102,948
		<u>258,042</u>		<u>229,626</u>
Creditors: amounts falling due within one year	21	<u>(33,382)</u>		<u>(26,271)</u>
Net current assets			<u>224,660</u>	<u>203,355</u>
Total assets less current liabilities			<u>266,205</u>	<u>205,278</u>
Net assets			<u>266,205</u>	<u>205,278</u>
Funds of the charity				
Restricted funds			87,268	32,349
Unrestricted funds			178,937	172,929
Total charity funds	23		<u>266,205</u>	<u>205,278</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These Financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial statements were approved by the board of trustees and authorised for issue on 8 October 2024, and are signed on behalf of the board by:



Venessa Illich
Chair
(Trustee)

Company Registration Number: 03959694

The notes on pages 15 to 27 form part of these financial statements.

Kith & Kids
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	60,927	(7,296)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,483	961
Other interest receivable and similar income	(3,982)	(193)
Interest payable and similar charges	—	229
Accrued expenses/(income)	32,423	(11,441)
<i>Changes in:</i>		
Stocks	750	(18,900)
Trade and other debtors	(15,974)	(22,185)
Trade and other creditors	2,227	2,766
Cash generated from operations	<u>78,854</u>	<u>(56,059)</u>
Interest paid	—	(229)
Interest received	3,982	193
Net cash from/(used in) operating activities	<u>82,836</u>	<u>(56,095)</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(42,105)</u>	<u>(2,884)</u>
Net cash used in investing activities	<u>(42,105)</u>	<u>(2,884)</u>
Net increase/(decrease) in cash and cash equivalents	40,731	(58,979)
Cash and cash equivalents at beginning of year	<u>102,948</u>	<u>161,927</u>
Cash and cash equivalents at end of year	<u>143,679</u>	<u>102,948</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Irish Centre, Pretoria Road, London, N17 8DX.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

3. Accounting policies

Basis of preparation

The Financial statements have been prepared on the historical cost basis.

The Financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There have been no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no other key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £2,500 are not capitalised.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	10 years over the life of the lease
Fixtures, Fittings and Equipment	-	Straight line basis over 3 years
Motor Vehicle	-	Reducing balance over 4 years
Mobile Sensory Room	-	Straight line basis over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Kith & Kids is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Voluntary contributions from parents	37,949	4,180	42,129
General donations and grants for the KLASP project	74,384	15,312	89,696
General donations and grants for the KLASP Two project	530	3,175	3,705
Other donations	118,410	2,962	121,372
Grants			
Pears Foundation	40,000	–	40,000
National Lottery Community Fund	–	85,352	85,352
	<u>271,273</u>	<u>110,981</u>	<u>382,254</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Voluntary contributions from parents	47,913	–	47,913
General donations and grants for the KLASP project	–	23,322	23,322
General donations and grants for the KLASP Two project	125	14,038	14,163
Other donations	88,961	22,031	110,992
Grants			
Pears Foundation	–	–	–
The Gatsby Charitable Foundation	10,000	–	10,000
Four Acre Trust	–	22,021	22,021
National Lottery Community Fund	–	41,635	41,635
Scream	–	15,000	15,000
BlackRock	–	15,513	15,513
KickStart grant	–	4,158	4,158
The Bailey Thomas Fund	–	15,000	15,000
	<u>146,999</u>	<u>172,718</u>	<u>319,717</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Restricted Funds	Total Funds 2024	Restricted Funds	Total Funds 2023
	£	£	£	£
KLASP shop	152,029	152,029	122,143	122,143
Project fees from Local Authority	–	–	12,425	12,425
ELSP Shop	40,856	40,856	46,013	46,013
	<u>192,885</u>	<u>192,885</u>	<u>180,581</u>	<u>180,581</u>

7. Other activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
London Marathon	4252	–	4,252
Appeals and donation	–	30,501	30,501
Other events	366	351	717
Other Income – supplier refunds- hoodie and book sales	1,753	229	1,982
	<u>6,371</u>	<u>31,081</u>	<u>37,452</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
London Marathon	4,707	–	4,707
Appeals and donation	–	29,027	29,027
Other events	410	–	410
Other Income – supplier refunds-hoodie and book sales	1,221	–	1,221
	<u>6,338</u>	<u>29,027</u>	<u>35,365</u>

8. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	655	655	193	193
Other interest receivable	3,327	3,327	–	–
	<u>3,982</u>	<u>3,982</u>	<u>193</u>	<u>193</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Fundraising and publicity	15,887	15,887	20,174	20,174

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Projects and Activities	9,728	256,039	265,767
Advocacy, Family Support & Outreach	–	17,317	17,317
KLASP	(46)	233,990	233,944
Support costs	22,731	–	22,731
	<u>32,413</u>	<u>507,346</u>	<u>539,759</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Projects and Activities	309	224,079	224,388
Advocacy, Family Support & Outreach	–	17,875	17,875
KLASP	–	263,021	263,021
Support costs	17,694	–	17,694
	<u>18,003</u>	<u>504,975</u>	<u>522,978</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Projects and Activities	265,767	9,676	275,443	232,821
Advocacy, Family Support & Outreach	17,317	2,417	19,734	19,938
KLASP	233,944	–	233,944	263,067
Governance costs	–	10,638	10,638	7,152
	<u>517,028</u>	<u>22,731</u>	<u>539,759</u>	<u>522,978</u>

12. Analysis of support costs (excluding governance costs)

	Projects and Activities £	Advocacy, Family Support & Outreach £	Total 2024 £	Total 2023 £
Staff costs	2,667	665	3,332	4,184
Communications and IT	1,096	274	1,370	1,647
General office	2,268	567	2,835	3,260
Finance costs	1,480	370	1,850	244
Insurance	1,911	478	2,389	975
Other	253	64	317	232
	<u>9,675</u>	<u>2,418</u>	<u>12,093</u>	<u>10,542</u>

The basis of support cost allocation to activities is by using staff time and usage

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	2,483	961
Operating lease rentals	<u>62,144</u>	<u>80,165</u>

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,360	2,360
Fees for non-independent examination services (accounts prep.)	<u>4,792</u>	<u>4,792</u>
	<u>7,152</u>	<u>7,152</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	287,908	294,087
Social security costs	23,091	30,143
Employer contributions to pension plans	<u>7,187</u>	<u>9,788</u>
	<u>318,186</u>	<u>334,018</u>

The average head count of employees during the year was 10 (2023: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Fundraising and publicity	1	1
Management and projects	<u>9</u>	<u>9</u>
	<u>10</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £51,942 (2023: £54,772).

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year (2023: Nil); or
- no trustees or other person related to the charity has any personal interest in any contract or transaction entered into by the charity during the year (2023: Nil).
- no trustee expenses have been incurred

17. Transfers between funds

Transfers were made from Unrestricted Funds to Projects and Activities of £91,837, to Advocacy, Family Support and Outreach of £17,317 and KLASP of £118,164 to cover overspends.

18. Tangible fixed assets

	Land and buildings £	Mobile Sensory Room £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2023	–	23,653	–	52,619	76,272
Additions	18,941	–	22,199	965	42,105
At 31 March 2024	18,941	23,653	22,199	53,584	118,377
Depreciation					
At 1 April 2023	–	23,653	–	50,696	74,349
Charge for the year	631	–	925	927	2,483
At 31 March 2024	631	23,653	925	51,623	76,832
Carrying amount					
At 31 March 2024	18,310	–	21,274	1,961	41,545
At 31 March 2023	–	–	–	1,923	1,923

19. Stocks

	2024 £	2023 £
Finished goods and goods for resale	18,150	18,900

20. Debtors

	2024 £	2023 £
Trade debtors	3,655	8,785
Prepayments and accrued income	76,191	91,724
Other debtors	16,367	7,269
	96,213	107,778

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

21. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	–	576
Accruals and deferred income	20,922	16,038
Social security and other taxes	12,460	8,471
Other creditors - Pension liability	–	1,186
	<u>33,382</u>	<u>26,271</u>

There were no other pension liabilities due at the end of the financial year apart from those disclosed in other creditors (2023: £1,186).

22. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,187 (2023: £9,788).

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	31 March 2024
	£	£	£	£	£
General funds	<u>172,929</u>	<u>281,626</u>	<u>(48,300)</u>	<u>(227,318)</u>	<u>178,937</u>

	At 1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
General funds	<u>80,865</u>	<u>153,530</u>	<u>(38,177)</u>	<u>(23,289)</u>	<u>172,929</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Projects and Activities	–	164,201	(256,038)	91,837	–
Advocacy, Family Support and Outreach	–	–	(17,317)	17,317	–
KLASP	<u>32,349</u>	<u>170,746</u>	<u>(233,991)</u>	<u>118,164</u>	<u>87,268</u>
	<u>32,349</u>	<u>334,947</u>	<u>(507,346)</u>	<u>227,318</u>	<u>87,268</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Projects and Activities	–	218,665	(224,079)	5,414	–
Advocacy, Family Support and Outreach	–	–	(17,875)	17,875	–
KLASP	<u>131,709</u>	<u>163,661</u>	<u>(263,021)</u>	<u>–</u>	<u>32,349</u>
	<u>131,709</u>	<u>382,326</u>	<u>(504,975)</u>	<u>23,289</u>	<u>32,349</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

23. Analysis of charitable funds *(continued)*

Purposes of Restricted Income Funds

Restricted funds consist of the following projects and activities: -

Projects and Activities

These are our projects and activities for members with disabilities focusing on personal development, social inclusion and access to leisure and cultural activities. These include our 2:1 Social Development Projects, Weekend Clubs, Friendship Scheme and the Employability and Life Skills Project.

Advocacy, Family Support & Outreach

These include our Self-Advocacy Project for more able members who have autism and/or a learning disability, Citizen Advocacy for those with profound disabilities, Crisis Advocacy for those in immediate and urgent need of support. It also includes an information and support service to enable parents and sibling carers to help each other and themselves with regard to the care of and service provision for their disabled child/sibling.

As an extension to the work we do with our member families, the Charity works to spread the experience, knowledge and techniques to a wider public. We do this by training events, seminars and promoting ongoing networks such as the Learning Disability Forum.

KLASP

The object of this distinct activity is to enable Kith & Kids to maintain support for our disabled members whose parents/carers have died or are incapacitated and no longer able to support their disabled sons/daughters themselves. KLASP provides a regular independent visitor service and recourse to advocacy support where needed.

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	41,545	41,545
Current assets	212,319	45,723	258,042
Creditors less than 1 year	(33,382)	–	(33,382)
Net assets	178,937	87,268	266,205

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	1,923	1,923
Current assets	199,200	30,426	229,626
Creditors less than 1 year	(26,271)	–	(26,271)
Net assets	172,929	32,349	205,278

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

25. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>102,948</u>	<u>40,731</u>	<u>143,679</u>

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	<u>75,736</u>	23,209
Later than 1 year and not later than 5 years	<u>166,090</u>	<u>24,744</u>
	<u>241,826</u>	<u>47,953</u>

27. Post balance sheet events

The trustees have considered the likelihood of any significant post balance sheet events and have concluded that there are none which impact the financial statements.

28. Donated services

Donated services were provided by trustees in relation to legal & professional and bookkeeping services. The total amount donated was £2,500 and £1,700 respectively. There were no conditions attached to the services provided.

29. Related parties

During the year trustees made donations to the charity totalling £3,645 (2023: £2,820).

Also, Doreen Collins Charitable Trust with whom Maurice Collins a trustee, donated £2,500 from an annual event. This event is held at Coram's Fields. Kith and Kids organised this event on Maurice Collins' request.

Apart from the above there were no other related party transactions during the year.

KITH AND KIDS

England & Wales - Charity number 1080972

Accounts

COMPANY REGISTRATION NUMBER: 03959694
CHARITY REGISTRATION NUMBER: 1080972

Kith & Kids
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

Jackson & Jackson
A trading name of Jackson Nicholas Assie Limited
Chartered Certified Accountants & Statutory Auditors
Suite 7, Meridian House
62 Station Road, Chingford
London E4 7BA

Kith & Kids
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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Kith & Kids
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Kith & Kids
Charity registration number 1080972
Company registration number 03959694
Principal office and registered office The Irish Centre
Pretoria Road
London
N17 8DX

The trustees

	James Ageros	(Retired 25 April 2022)
	Victor Bicette	(Retired 5 November 2022)
	Lynne Brooke	
	Victoria Chase	
	Maurice Collins	
	Jane Connor	(Appointed 4 November 2023)
	Peter Godfrey	(Appointed 4 November 2023)
	David Grunberg	(Appointed 5 November 2022)
	Edward Hurren	(Retired 5 November 2022)
	Venessa Illich – Chair	
	Hazel Pyne	(Retired 4 November 2023)
	Anne Tickell	
	Christiaan Van Eeden	(Appointed 4 November 2023)
Chief Executive Officer	Marjolein de Vries	(Deceased 6 August 2023)
Interim Chief Executive Officer	Robin Stone	

Independent examiner John Assie FCCA
Suite 7, Meridian House
62 Station Road
Chingford
London
E4 7BA

Bankers Lloyds Bank
1 Silver Street
Enfield
Middlesex
EN1 3EE

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objects of the Charity, principal activities and organisation of our work & Strategic Report

Kith & Kids is constituted as a company limited by guarantee whose membership consists of people with disabilities plus members of their families. The company and its predecessor (unincorporated) association have been working in the disability field for 54 years.

The charity's object and its principal activity is the relief of all forms of disability. Primarily our focus is on learning disability and autism but many of those we support also have a physical or sensory disability.

Kith & Kids began life as a self-help group of families trying to deal as individuals with the problems of coping with a wide variety of disabilities, who found that by working together they could provide mutual support and make themselves heard. Kith & Kids is proud of the fact that, although the scale and range of its activities has increased far beyond what the founders of Kith & Kids had envisaged, its membership still includes those same families, who are prominent in the work we do.

The origins of Kith & Kids were in London and this remains where our operations are based and run.

What we do is, to the best of our knowledge, unique in the level of support we provide to our membership and the degree to which we involve the membership in our projects and in the running of the charity. During term time Kith & Kids runs weekend Clubs led by professional activity leaders (involving dance, drama, art, music, massage, sports, cooking) for late teens and young adults with disabilities, plus a new Club for children aged 10 to 14. Each session is planned around the disabled member's individual needs, with volunteers supporting the member to join in. Friendships develop further by providing the opportunity for members and their volunteers to go outside the confines of Clubs by arranging special outings around London, chosen by the members. During school holidays, we run large and lively social development Projects (essentially longer forms of the Clubs, plus a summer camp) running for one or two weeks.

For teens transitioning to adulthood we offer Employment & Life Skills activities (including experience working in one of our retail shops and conducting station collections), regular Healthy Living sessions (to improve physical or mental wellbeing), social activities, independence weekends away and the opportunity to join in with our football team, choir, yoga club or sanjuro. We also offer dedicated support for families through our Kith & Kids Lifetime Advocacy Support Project (trusted advocates who can act on behalf of disabled members and their families) plus specialist respite weekends away for profoundly disabled members who live at home (to allow their parents a break, to relax or focus on their other children). Kith & Kids also provides activities for siblings of disabled members, ensuring we support the entire family.

We are fortunate to have a staff team whose commitment to our members ensures they will use all their creativity and flexibility to help our families overcome the extra challenges they are facing. At the same time, they will do whatever they can to support non-member families (and other organisations) when they approach us for information and/or support.

All of these services, supported by a large group (200+) volunteers, work to improve the quality of our members' lives, foster their inclusion in the wider community and promote a greater awareness of disability in society at large. Our highly-valued volunteers give their time and energy to make these activities possible and to create a fun and stimulating atmosphere for our members to thrive in.

Kith & Kids has a governing board of trustees, many of whom have children who are members, who meet monthly as the Management Committee. Day-to-day management is in the hands of a full-time CEO (formerly Marjolein de Vries, who very sadly passed away unexpectedly on 6 August 2023. Our Interim CEO is longtime staff member Robin Stone). Ten members of staff (three part-time) were employed on the work of the charity.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

We would like to thank the trustees and those parents who have given their time voluntarily to provide pro-bono advice/services to the charity to ensure Kith & Kids continues to operate for the benefit of all the members. Their efforts have enhanced and enriched our work and we are grateful for their input.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

Developments, activities and achievements during 2022-2023

After the disruption created by Covid in the previous two years, plus several stops and starts, Kith & Kids finally returned to its Irish Centre office in September 2022. Everyone within Kith & Kids – members, parents, the staff team, work-shoppers, volunteers, trustees – all worked together to get the charity back on track with its services. This was recognised by the award of a further three-year accreditation by Investors in People in early 2023.

Details regarding our services and finances follow below.

1) Social Development

Weekend Clubs continued to be well-attended during this period (approximately 15 members) and all returned to face-to-face contact. We were delighted to return to Treehouse School for these. We had our summer project 2022 at Merryhills Primary School in Enfield. The venue itself is ideal (at a reasonable cost) – lots of space, separate rooms, outdoor playground areas, a hall and canteen – but we recognised it was difficult for several of our members to attend. We put families in touch with each other to support with transport and this will enable more members to participate fully in future.

Our core group of work-shoppers are supportive and several others offer great flexibility in joining us when they can – their goodwill is much appreciated. The atmosphere at projects is as it always was: members and volunteers (and staff) love the positive, supportive approach which Kith & Kids offers.

We also very successfully started new Children's Clubs for a younger contingent in January 2023, funded by the National Lottery Fund grant. It began with four children aged 8-12 (three boys and one girl), who are all very different but mostly enjoy the group activities we run. The Children's Club runs for 2.5 hours on a Saturday morning, prior to the adult club. The children have a group activity, then individual playtime, then another group activity. We have received interest from several more families and are pursuing the expansion of the younger club. This will allow a new generation of families to join Kith & Kids, taking the charity into the future.

We are profoundly grateful to the Four Acre Trust, Penningtons Manches Cooper LLP, the National Lottery Fund and the Reed Foundation for their crucial financial support for our Social Development projects and activities. We also warmly thank all our other supporters, including all those who participated in the Big Give Christmas Challenge and the London Marathon, who have so generously contributed (in effort, time and funds) to ensuring the success of our social development projects and activities.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

2) Services for Transition into Adulthood and beyond

After the return of the **Employment & Life Skills group (ELSP)** to the Irish Centre, we saved money by starting to run sessions in the Kith & Kids office. This transition has gone relatively smoothly. We receive regular enquiries from interested families/social workers and explore with them how the sessions might suit possible new members.

Social evenings are usually held three times per term and continue to be well-attended. We usually have sufficient volunteers attending each outing, made up some long-term volunteers and a number of new ones, which keeps enthusiasm levels high for everybody. The socials can be expensive for Kith & Kids, so we've started cutting down on more expensive outings (a meal at a restaurant only happens once per term) and members are encouraged to consider cheaper options when choosing activities.

Residential projects increased in size at the start of 2023, now consisting of both Monday and Friday groups (plus ex-group members). There are usually 12 - 13 members attending and we are always very close to having 1-1 support on the outset of the project (last minute withdrawals of members & vols can happen). We feel both groups enjoy having a larger group to go away together with. Fundraising for the residential projects has been exclusively via train station collections. The members' attitude to these collections has improved markedly over the past couple of years, as they've seen how lucrative each collection can be if they're fully staffed. The card readers that we now use usually account for approximately half the sums raised at each collection.

Within our programme of regular **Healthy Living Activities**, the football team is completely back to normal and held a wonderful tournament in July 2022 at the Tottenham PowerLeague pitches. The tournament had five Kith & Kids teams competing with one another, with the support of BlackRock volunteers. The overall Kith & Kids team continues to expand (approximately 26 players), plus has a strong pool of volunteers and an extremely committed and enthusiastic volunteer coach.

Partly due to the hesitance that some of our **Choir** members felt about singing face-to-face, and partly due to our difficulty in finding a suitable rehearsal space, we continued with our zoom choir until the start of the autumn term 2022. From then on choir sessions were hybrid events, with those able to do so singing together in person in the Kith & Kids office and others joining on-line from their homes. Despite some initial technical hitches, it proved to be a very enjoyable mix. The choir comprises a good mix of members, parents, friends and volunteers. They participated in carol singing at station collections in December 2022 and performed their annual concert at law firm Penningtons.

3) Family Support / Kith & Kids Life-time Advocacy Support Project (KLASP)

The KLASP project caters for families with disabled adult children who receive specialist support from two Kith & Kids staff members. We also have members whose disabled children have sadly passed away but who remain active helpers.

We were able to visit all the relevant care homes and supported living set-ups after the previous years' Covid limitations. The most frequent concerns raised by our staff members and KLASP parents are in relation to a lack of stimulating activities for (too many) residents and poor communication between residential providers and parents of learning-disabled adults.

In addition, KLASP provided parent meetings (via Zoom) and also held free on-line workshops related to "Wills and Trusts", "Learning Disability and the Law" and "Residential Options and Advocacy". The latter two were organised by parent and founder Maurice Collins and we thank him for his tremendous effort and energy in providing these valuable on-line workshops.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

From April 2022 we were able to once again provide **Respite Weekends** for four disabled adults living with parents. As no amount of telephone support and Zoom activities can make up for the breaks these families so desperately need, this development was greeted with great relief by the parents and absolute joy by the disabled participants.

4) Social Enterprise development.

The ELShare shop (for ELSP members) continued to establish itself in the Chingford Mount area and now has some regular customers. Members work shifts supported by volunteers and have gradually grown in confidence to move from carrying out tasks in the rear of the shop to customer-facing roles in the front of the shop. We are working to make the shop stand out and embed it further in the local community.

The two shops in Enfield that provide most of the funding for KLASP continued to operate well, but it became necessary for us to consider combining the two shops into one for two main reasons: the development plans of the new owner of 61 Church St would have severely reduced our work/shop space, plus a combined shop would help with the number of staff and volunteers we require. We began actively looking for new premises. Kith & Kids parent Peter Godfrey worked incredibly hard to manage and develop the KLASP shops during this period, while looking for new premises and creating a new enterprise (for house clearances and supporting people with the process of legacy/inheritance of property).

5) Finance and Fundraising overview

The year 2022-2023 was a challenging year but by the start of 2023 we were cautiously optimistic that we could continue and develop, if all involved with the charity did whatever they could to help. Our normal range of fundraising activities includes grants fundraising, corporate support, match-funding campaigns, eliciting individual donations, sponsored events, community fundraising (including choir carolling at stations), charity shops and station collections.

The previous financial year had left us with a deficit of £22,533, wiping out the previous gains we had made and also the usual three months' operating costs we keep in reserve as a buffer against emergencies. In light of the 2020-2021-2022 government support having ended and a number of previous income streams not having recovered, grants funding was crucial for us for the year 2022-2023, to not only build up our emergency reserves again, but to continue our much-needed existing services and also create new activities for a younger contingent (requests for this have increased significantly over the past few years).

We started an expanded programme of grants fundraising (with support from a fundraising consultant) to try to raise the necessary income. Even though unrestricted funds were tight, we had no alternative but to invest in our fundraising capacity in this way as we knew other income streams would take more time to recover and new ones would take longer to develop.

During 2022-2023 we received grants from Baily Thomas Charitable Fund, Big Give Challenge (Reed Foundation), BlackRock, EHB Trust, Four Acre Trust, Gatsby, Harrison Frank Foundation, Julian Armstrong Family Trust, Pears and Scream. In November 2022 we were also heartened by the news that we had been successful in our application to the National Lottery Fund (a grant of £80,000 per year for three years, £240,000 overall).

Events and community fundraising were still well down on our previous "normal" patterns (we had only seven marathon runners and no takers at all for Ride London Essex). Additionally, a school we had invested quite a bit of time in fell away when they were unexpectedly closed down by their new owner – upsetting for all involved.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Station collections resumed in July 2022 and averaged approximately £1,000 per collection, which has been boosted by the use of card readers for the first time.

At the end of the reporting period the charity made an overall deficit of £7,296 (2022: £22,533 deficit). The total reserves of the charity at the end of the reporting period were £205,278 (2022: £212,574), of which £172,929 (2022: £80,865) were unrestricted and £32,349 (2022: £131,709) were restricted.

6. Reserves Policy

As much as possible, the charity attempts to hold financial reserves of three months' operating costs, due to it having no income from investments/endowments and being largely dependent for income on grants, donations and sponsored events (which are subject to fluctuation). In the 2022-2023 financial year, our reserves were depleted due to the longer time it took for income streams to return to relative normality after Covid. We plan to build those up again. Ultimately, the aim is to have six months' running costs (to ensure continuity of service where a short-term funding gap occurs or to support our beneficiaries, wherever possible, to access an alternative provision).

Events after the end of the reporting period

In the months since 31 March 2023, Kith & Kids has entered a state of transition following the unexpected death of its longtime CEO Marjolein de Vries on 6 August 2023. This has clearly had a large impact on the charity -- emotionally, financially and organisationally. Further details will be included in the 2023-2024 annual report next year, however the following summary provides details of the main measures taken since Marjolein's death.

Strategy planning: Management Committee Chair (Venessa Ilich) and Interim CEO (Robin Stone) took over the roles previously carried out by Marjolein. In consultation with the rest of the Management Committee, an action plan was devised for the short-term (to ensure we improved our cashflow as quickly as possible and kept services operating), medium-term (to ensure income kept coming in until we had a new CEO on board) and in the long-term (when we knew we would eventually be in receipt of a generous bequest left to us in Marjolein's will).

Staffing: The staff team supported Robin in his work as Interim CEO by revising their roles and covering gaps. Venessa co-ordinated the Management Committee and has liaised with Robin continuously.

Stabilising cashflow: Via invoicing to parents, applications for Gift Aid, grant applications, a pledge kitty by internal lenders and preparing cashflow forecasts to assist our planning for the future. Kith & Kids is also in line to receive a bequest left to the charity in Marjolein's will.

Business Plan: Has been updated in preparation for the recruitment of a new CEO and for viewing by possible future funders.

Recruitment of new CEO: A panel of trustees and Robin have been interviewing recruitment agencies specialising in not-for-profits and charities, with a view to going out to market in the new year. Robin has agreed to stay on as Interim CEO until the new CEO is appointed.

Looking ahead

We also continue to focus on the following areas of development:

Events fundraising: Station collections, the London Marathon, email campaigns.

Website revamp – Currently underway, to give the Kith & Kids home site a fresh new look.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Social media presence – Being given a boost to attract new volunteers and funders. The planned recruitment of a new Projects Co-ordinator with skills in this area will assist with this task.

Development of ELSP and KLASP shops: To allow more opportunities for work experience, stock replenishment and volunteer support. Plans for the updated website and a wider social media presence will assist in the development of an on-line shopping portal for the shops.

Re-establishing summer camp: Which were not possible to run in the past few years due to Covid (2020, 2021), a lack of funds (2022) or a shortage of volunteers (2023).

Restoration of reserves: Build up / set aside three months' operating costs for emergencies, which is our usual practise.

Organisational development to support all the above: Including recruitment of necessary new staff, diversifying existing staff roles, further recruitment to / engagement with the Management Committee, developing new income streams, forging new relationships with funders and the development of plans for the future once the new CEO comes on board.

With dedicated team effort, Kith & Kids has managed its way successfully through several difficult months since the end of the 2022-2023 financial year and is looking to a brighter 2024. We intend to take forward the best aspects of Kith & Kids (many of them forged while under the stewardship of our late and beloved CEO Marjolein de Vries) while developing new ideas that will place Kith & Kids on a prosperous path for many years to come.

Trustees' responsibilities statement

In preparing these financial statements

- (a) the directors are responsible for preparing the Annual' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgements and accounting estimates that are reasonable and prudent;
 - (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
 - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

(a) so far as each director is aware, there is no relevant information (information needed by the company's accountants in connection with preparing their report) of which the company's accountants are unaware; and

(b) each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant information and to establish that the company's accountants are aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 December 2023 and signed on behalf of the board of trustees by:



Venessa Illich
Chair, Management Committee
Kith & Kids (Trustee)

18 December 2023

Kith & Kids

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kith & Kids

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Kith & Kids ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Kith & Kids

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kith & Kids *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Assie FCCA
Independent Examiner
Jackson Nicholas Assie Limited
Chartered Certified Accountants

Suite 7, Meridian House
62 Station Road
Chingford
London E4 7BA

27 December 2023

Kith & Kids
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income					
Donations, Grants and legacies	5	146,999	172,718	319,717	240,710
Charitable activities	6	–	180,581	180,581	129,431
Other activities	7	6,338	29,027	35,365	53,500
Investment income	8	193	–	193	504
Total income		<u>153,530</u>	<u>382,326</u>	<u>535,856</u>	<u>424,145</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	20,174	–	20,174	23,149
Expenditure on charitable activities	10,11	18,003	504,975	522,978	423,529
Total expenditure		<u>(38,177)</u>	<u>(504,975)</u>	<u>(543,152)</u>	<u>(446,678)</u>
Net expenditure		<u>115,353</u>	<u>(122,649)</u>	<u>(7,296)</u>	<u>(22,533)</u>
Transfers between funds	18	(23,289)	23,289	–	–
Net movement in funds		<u>92,064</u>	<u>(99,360)</u>	<u>(7,296)</u>	<u>(22,533)</u>
Reconciliation of funds					
Total funds brought forward		80,865	131,709	212,574	235,107
Total funds carried forward		<u>172,929</u>	<u>32,349</u>	<u>205,278</u>	<u>212,574</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 27 form part of these financial statements.

Kith & Kids
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	£	2022 £
Fixed Assets				
Tangible fixed assets	19		1,923	–
Current assets				
Stocks	20	18,900		–
Debtors	21	107,778		58,114
Cash at bank and in hand		102,948		161,927
		<u>229,626</u>		220,041
Creditors: amounts falling due within one year	22	(26,271)		(7,467)
Net current assets			203,355	212,574
Total assets less current liabilities			205,278	212,574
Net assets			205,278	212,574
Funds of the charity				
Restricted funds			32,349	131,709
Unrestricted funds			172,929	80,865
Total charity funds	24		205,278	212,574

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 December 2023, and are signed on behalf of the board by:



Venessa Illich
Chair
(Trustee)

Company Registration Number: 03959694

The notes on pages 14 to 27 form part of these financial statements.

Kith & Kids
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(7,296)	(22,533)
<i>Adjustments for:</i>		
<i>Depreciation of tangible fixed assets</i>	961	–
Other interest receivable and similar income	(193)	(504)
Interest payable and similar charges	229	–
Accrued income	(11,441)	(56,905)
<i>Changes in:</i>		
Stocks	(18,900)	–
Trade and other debtors	(22,185)	–
Trade and other creditors	2,766	1,002
Cash generated from operations	(56,059)	(78,940)
Interest paid	(229)	–
Interest received	193	504
Cash flows from investing activities		
Purchase of tangible activities	(2,884)	–
Net decrease in cash and cash equivalents	(58,979)	(78,436)
Cash and cash equivalents at beginning of year	161,927	240,363
Cash and cash equivalents at end of year	102,948	161,927

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Irish Centre, Pretoria Road, London, N17 8DX.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There have been no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows: Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £2,500 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	Straight line basis over 3 years
Mobile Sensory Room	-	Straight line basis over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of the deemed value of the item donated and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Kith & Kids is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Voluntary contributions from parents	47,913	–	47,913
General donations and grants for the KLASP project	–	23,322	23,322
General donations and grants for the KLASP Two project	125	14,038	14,163
Other donations	88,961	22,031	110,992
Grants			
The Gatsby Charitable Foundation	10,000	–	10,000
Four Acre Trust	–	22,021	22,021
National Lottery Community Fund	–	41,635	41,635
Scream	–	15,000	15,000
BlackRock	–	15,513	15,513
KickStart grant	–	4,158	4,158
The Bailey Thomas	–	15,000	15,000
	<u>146,999</u>	<u>172,718</u>	<u>319,717</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations, grants and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Voluntary contributions from parents	–	17,653	17,653
General donations and grants for the KLASP project	–	26,034	26,034
General donations and grants for the KLASP Two project	–	1,528	1,528
Other donations	43,650	5,203	48,853
Grants			
Pears Foundation	40,000	–	40,000
HMRC JRS	–	25,939	25,939
LB Enfield Business Grant	–	12,000	12,000
The Gatsby Charitable Foundation	5,000	–	5,000
Four Acre Trust	10,000	–	10,000
Scream	–	15,000	15,000
BlackRock	–	13,270	13,270
KickStart grant	–	15,433	15,433
Crown Office Chambers	5,000	–	5,000
Big Give Trust	–	2,500	2,500
Pennington Manches	–	1,500	1,500
Lloyds Bank Foundation	500	–	500
TK Maxx Foundation	500	–	500
	<u>104,650</u>	<u>136,060</u>	<u>240,710</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
KLASP shop	122,143	122,143	108,902	108,902
Project fees from Local Authority	12,425	12,425	13,964	13,964
ELSP Shop	46,013	46,013	6,565	6,565
	<u>180,581</u>	<u>180,581</u>	<u>129,431</u>	<u>129,431</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Other activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
London Marathon	4,707	–	4,707
Appeals and donation	–	29,027	29,027
Other events	410	–	410
Other Income - refunds	1,221	–	1,221
	<u>6,338</u>	<u>29,027</u>	<u>35,365</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
London Marathon	16,695	–	16,695
Appeals and donation	4,549	24,738	29,287
Other events	7,518	–	7,518
Other Income - refunds	–	–	–
	<u>28,762</u>	<u>24,738</u>	<u>53,500</u>

8. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	193	–	193
	<u>193</u>	<u>–</u>	<u>193</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	8	496	504
	<u>8</u>	<u>496</u>	<u>504</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising and publicity	20,174	20,174	23,149	23,149
	<u>20,174</u>	<u>20,174</u>	<u>23,149</u>	<u>23,149</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Projects and Activities	309	224,079	224,388
Advocacy, Family Support & Outreach	–	17,875	17,875
KLASP	–	263,021	263,021
Support costs	17,694	–	17,694
	<u>18,003</u>	<u>504,975</u>	<u>522,978</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Projects and Activities	714	232,662	233,376
Advocacy, Family Support & Outreach	–	21,700	21,700
KLASP	–	151,653	151,653
Support costs	16,800	–	16,800
	<u>17,514</u>	<u>406,015</u>	<u>423,529</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Projects and Activities	224,388	8,433	232,821	237,896
Advocacy, Family Support & Outreach	17,875	2,063	19,938	22,830
KLASP	263,021	46	263,067	151,653
Governance costs	–	7,152	7,152	11,150
	<u>505,284</u>	<u>17,694</u>	<u>522,978</u>	<u>423,529</u>

12. Analysis of support costs (excluding governance costs)

	Projects and Activities £	Advocacy, Family Support & Outreach £	KLASP £	Total 2023 £	Total 2022 £
Staff costs	3,346	838	–	4,184	2,591
Communications and IT	1,318	329	–	1,647	684
General office	2,608	652	–	3,260	–
Finance costs	195	3	46	244	182
Insurance	780	195	–	975	2,193
Other	186	46	–	232	–
	<u>8,433</u>	<u>2,063</u>	<u>46</u>	<u>10,542</u>	<u>5,650</u>

The basis of support cost allocation to activities is by using staff time and usage.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Operating lease rentals	80,165	37,373
Audit of the financial statements	–	8,352

14. Auditors remuneration

The Fees charged by the auditor can be further analysed under the following headings for services rendered:

	2023	2022
	£	£
Fees payable for the audit of the audited financial statements	–	6,480
Fees for non-audit services	–	1,872
	<u>–</u>	<u>8,352</u>

15. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,360	–
Fees for non-independent examination services (accounts preparation etc.)	<u>4,792</u>	=
	<u>7,152</u>	=

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	309,042	257,394
Social security costs	30,143	16,432
Employer contributions to pension plans	9,788	7,826
	<u>348,973</u>	<u>281,652</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Staff costs *(continued)*

The average head count of employees during the year was 11 (2022: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Fundraising and publicity	1	1
Management and projects	9	9
	<u>10</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total paid to key management personnel for services provided to the charity was £54,772 (2022: £56,750).

17. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year (2022: Nil); or
- no trustees or other person related to the charity have any personal interest in any contract or transaction entered into by the charity during the year (2022: Nil).
- one or more trustees has claimed expenses or had their expenses met by the charity.

During the year £200 was reimbursed to the Chair, this was in relation to a leaving gift for the previous treasurer.

18. Transfers between funds

A total transfer of £23,289 were made from Unrestricted Funds to Projects and Activities of £5,414 and to Advocacy, Family Support and Outreach of £17,875 to cover overspends.

19. Tangible fixed assets

	Mobile Sensory Room £	Equipment £	Total £
Cost			
At 1 April 2022 and 31 March 2023	23,653	49,735	73,388
Additions	–	2,884	2,884
At 31 March 2023	<u>23,653</u>	<u>52,616</u>	<u>76,272</u>
Depreciation			
At 1 April 2022 and 31 March 2023	23,653	49,735	73,388
Charge for the year	–	961	961
At March 2023	<u>23,653</u>	<u>50,696</u>	<u>74,349</u>
Carrying amount			
At 31 March 2023	<u>–</u>	<u>1,923</u>	<u>1,923</u>
At 31 March 2022	<u>–</u>	<u>–</u>	<u>–</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Stocks

	2023	2022
	£	£
Finished goods and goods for resale	<u>18,900</u>	<u>–</u>

21. Debtors

	2023	2022
	£	£
Trade debtors	8,785	–
Prepayments and accrued income	91,724	56,905
Other debtors	<u>7,269</u>	<u>1,209</u>
	<u>107,778</u>	<u>58,114</u>

22. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	576	576
Accruals and deferred income	16,038	–
Social security and other taxes	8,471	6,891
Other creditors	<u>1,186</u>	<u>–</u>
	<u>26,271</u>	<u>7,467</u>

There were no other pension liabilities due at the end of the financial year apart from those disclosed in other creditors (2022: £Nil).

23. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,788 (2022: £7,826).

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023
General funds	<u>80,865</u>	<u>153,530</u>	<u>(38,177)</u>	<u>(23,289)</u>	<u>172,929</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022
General funds	<u>123,300</u>	<u>133,420</u>	<u>(40,663)</u>	<u>(135,192)</u>	<u>80,865</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

24. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Projects and Activities Advocacy, Family Support and Outreach	–	218,665	(224,079)	5,414	–
KLASP	–	–	(17,875)	17,875	–
	<u>131,709</u>	<u>163,661</u>	<u>(263,021)</u>	<u>–</u>	<u>32,349</u>
	<u>131,709</u>	<u>382,326</u>	<u>(504,975)</u>	<u>23,289</u>	<u>32,349</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Projects and Activities Advocacy, Family Support and Outreach	–	114,345	(232,662)	118,317	–
KLASP	–	4,825	(21,700)	16,875	–
	<u>111,807</u>	<u>171,555</u>	<u>(151,653)</u>	<u>–</u>	<u>131,709</u>
	<u>111,807</u>	<u>290,725</u>	<u>(406,015)</u>	<u>135,192</u>	<u>131,709</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

24. Analysis of charitable funds *(continued)*

Purposes of Restricted Income Funds

Restricted funds consist of the following projects and activities: -

Projects and Activities

These are our projects and activities for members with disabilities focusing on personal development, social inclusion and access to leisure and cultural activities. These include our 2:1 Social Development Projects, Weekend Clubs, Friendship Scheme and the Employability and Life Skills Project.

Advocacy, Family Support & Outreach

These include our Self-Advocacy Project for more able members who have autism and/or a learning disability, Citizen Advocacy for those with profound disabilities, Crisis Advocacy for those in immediate and urgent need of support. It also includes an information and support service to enable parents and sibling carers to help each other and themselves with regard to the care of and service provision for their disabled child/sibling.

As an extension to the work we do with our member families, the Charity works to spread the experience, knowledge and techniques to a wider public. We do this by training events, seminars and promoting ongoing networks such as the Learning Disability Forum.

KLASP

The object of this distinct activity is to enable Kith & Kids to maintain support for our disabled members whose parents/carers have died or are incapacitated and no longer able to support their disabled sons/daughters themselves. KLASP provides a regular independent visitor service and recourse to advocacy support where needed.

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	1,923	1,923
Current assets	199,200	30,426	229,626
Creditors less than 1 year	(26,271)	–	(26,271)
Net assets	<u>172,929</u>	<u>32,349</u>	<u>205,278</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	88,332	131,709	220,041
Creditors less than 1 year	(7,467)	–	(7,467)
Net assets	<u>80,865</u>	<u>131,709</u>	<u>212,574</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

26. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>161,927</u>	<u>(58,979)</u>	<u>102,948</u>

27. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	23,209	24,660
Later than 1 year and not later than 5 years	24,744	50,613
	<u>47,953</u>	<u>75,273</u>

The breakdown of the above table is as follows:

	Less than 1 Year	2 - 5 years	Total
	£	£	£
Property Lease	22,000	24,744	46,744
Equipment Lease - Copier	1,209	–	1,209
	<u>23,209</u>	<u>24,744</u>	<u>47,953</u>

28. Post balance sheet events

The trustees have considered the likelihood of any significant post balance sheet events and have concluded that there are none which impact the financial statements.

29. Related parties

During the year trustees made donations to the charity totalling £2,820 (2022: £3,410).

Also, Doreen Collins Charitable Trust with whom Maurice Collins is a trustee, donated £2,000 from the annual event that is held at Coram's Field. Kith and Kids organised the event on Maurice Collins' request.

Apart from the above there were no other related party transactions during the year.

KITH AND KIDS

England & Wales - Charity number 1080972

Accounts

COMPANY REGISTRATION NUMBER: 03959694
CHARITY REGISTRATION NUMBER: 1080972

Kith & Kids
Company Limited by Guarantee
Audited Financial Statements
31 March 2022

Jackson & Jackson
A trading name of Jackson Nicholas Assie Limited
Chartered Certified Accountants & Statutory Auditors
Suite 7, Meridian House
62 Station Road, Chingford
London E4 7BA

Kith & Kids
Company Limited by Guarantee
Audited Financial Statements
Year ended 31 March 2022

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Kith & Kids
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the Audited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Kith & Kids
Charity registration number 1080972
Company registration number 03959694
Principal office and registered office The Irish Centre
Pretoria Road
London
N17 8DX

The trustees

Victor Bicette	(Retired 5 November 2022)
Lynne Brooke	
Maurice Collins	
Edward Hurren	(Retired 5 November 2022)
Anne Tickell	
Venessa Illich	
Hazel Pyne	
James Ageros	(Retired 25 April 2022)
Victoria Chase	(Appointed 8 April 2021)
David Grunberg	(Appointed 5 November 2022)

Chief Executive Officer Marjolein De Vries

Auditor Jackson Nicholas Assie Limited
Chartered Certified Accountants & statutory auditor
Suite 7, Meridian House
62 Station Road
Chingford
London
E4 7BA

Bankers Lloyds Bank
1 Silver Street
Enfield
Middlesex
EN1 3EE

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Objects of the Charity, principal activities and organisation of our work and strategic report

Kith & Kids is constituted as a Company limited by guarantee, whose membership consists of persons with a disability and members of their families. The Company and its predecessor, unincorporated association have been working in the disability field for over 50 years.

The Charity's object and its principal activity is the relief of all forms of disability. Primarily our focus is on learning disability and autism, but many of those we support also have a physical or sensory disability.

We began life as a self-help group of families trying to deal as individuals with the problems of coping with a wide variety of disabilities, who found that working together they could generate mutual support and make themselves heard. We are proud of the fact that although the scale and range of our activities has increased far beyond what they could have envisaged, our membership still includes those founder families, and they are still prominent in the work we do.

The origins of Kith & Kids were in London, and this remains the main theatre of our operations, though our telephone support line fields calls from people all over the UK.

What we do is to the best of our knowledge unique, in the level of support we provide to our membership and the degree to which we involve the membership in our projects and in the running of the Charity. Social Development/Training projects and clubs, Friendship Scheme, Family Support and Outreach, are the core activities, through which we work to improve the quality of our members' lives, foster their inclusion in the wider community and promote a greater awareness of disability in society at large.

Kith & Kids is governed by its Trustees – the vast majority of whom are users of the service - who meet regularly as the Management Committee. Day-to-day management is in the hands of our full-time Chief Executive. Eleven members of staff (three part-time) were employed on the work of the Charity, while one of these members of staff was also engaged (50%) on fundraising activities.

Trustees are recruited from the membership and volunteer force. For the former a letter goes out to the membership in the lead-up to the AGM, asking people to nominate themselves or someone else (with the agreement of the latter). Senior staff identify suitable candidates from volunteer force (e.g. those who have volunteered for a number of years across more than one type of project) and approach them to gauge their interest in standing for election. Election of officers happens at the AGM, where members in attendance vote for the people standing (or not, but usually the votes are unanimous).

New (potential) Trustees explore with CEO and/or Chair what the trustee role entails and what the requirements are (e.g. re time commitment, understanding our range of services, how our fundraising and finance works etc.). If they take on the role, they receive a basic induction prior to the first MC meeting (e.g. re: usual agenda points), and then any follow-on info/training as required. MC meetings take into account when a new person has joined, and we try to avoid acronyms and jargon and ensure there is enough time to explain any issues raised or any questions they may have.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

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Developments, activities and achievements during 2021//22

Overview

Overall, this was a challenging year for Kith & Kids for a number of reasons. Whereas the previous year was characterised by starts and stops, the financial year 2021-22 for was a period of gradual recovery. Trying to get back to something resembling "normal", while still facing challenges remaining from the pandemic and its lockdown periods.

For example, our office and training room at the former Irish Centre remained closed as the Council which owns the building took a long time getting the building ready for the return of its tenants and user groups, after having hosted a Covid test centre at the premises. The Council always saying that return for tenants was imminent but never giving a date, meant that forward planning (particularly for the activities in our training room, like ELSP, Choir and volunteer training) was complicated as alternative venues had to be found for short periods of time, rather than whole term bookings. As it was, we were only able to return in September 2022.

The year was financially challenging too, with government support ending while some (previous) important income streams only partially recovered (e.g. sponsored events, community fundraising) or remained unavailable (e.g. station collections, carolling/choir concerts). Consequently, we saw a sharp drop in income at the same time as expenditures increased.

On the other hand, we were able to continue with almost all our services, with the majority returning to as "normal" as possible from April 2021 onwards.

Details regarding our services and finances follow below.

1) Social Development

Since the beginning of the summer term (April 2021) we tried to return to as "normal" as possible for all our projects and activities for children and adults with learning disabilities and autism. The exception being overnight activities and our choir, which had to wait a little longer (to the summer holidays and autumn term respectively).

So, weekend clubs resumed in person, as did our summer social development project. To do the face-to-face activities as safely as we could/can, we maintained our safety protocols regarding COVID19. Thus, temperature taking and hand sanitising before entering the relevant building or classroom, wearing face masks and wherever possible observing a safe distance from one another, as well as frequent thorough cleaning of areas and equipment are standard procedures. Doing so meant that most people felt safe to return to in-person attendance, but we also kept some zoom activities going (e.g. yoga, choir) until these too could be done face-to-face.

Having said that, in the light of the very fast spread of the new COVID variant (Omicron), particularly in London, we had to move our Christmas project on-line, supplemented by small group outings (of 3 to 6 people each). Thus, our approach continued and continues to be a cautious balancing act.

Thankfully our spring project 2022 was face-to-face again (at Hornsey Vale Community Centre) and we were delighted to return to Treehouse School for our spring term weekend clubs.

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Finally, we are preparing to launch a new weekend club for younger disabled participants (aged 8 upwards) in the coming spring term.

We are profoundly grateful to the Four Acre Trust, Penningtons Manches Cooper LLP and the Reed Foundation for their crucial financial support for our Social Development projects and activities. We also warmly thank all our other supporters, including all those who participated in the Big Give Christmas Challenge and the London Marathon, who have so generously contributed (in effort, time and funds) to ensuring the success of our social development projects and activities.

2) Services for Transition into adulthood and beyond

Since April 2021 our **Employment & Life Skills** classes have been taking place in the Selby Centre, as well as the Bounds Green Scout Park (using their kitchen for healthy cooking), and the Chingford shop for work experience (sorting, steaming, putting up shelves, learning about customer care, etc). Since February 2022, when the shop was officially opened by the Mayor of Waltham Forest, additional work experience slots were created for other days of the week (in addition to Mondays and Fridays) and the ELSP participants are really enjoying their work experience in the shop.

We aim to explore with Waltham Forest College to see if we can accommodate some of their students too, but we still need a few more volunteers to enable further developments.

Residential projects took place in August (at Stokes Barn in Shropshire) and November (at Lambourne End in Romford). Further residentials were on hold until income could be raised from station collections. These have recently been restarted (with promising results) and the next residential, in January, will be in Kent for the two groups combined.

For our programme of regular **Healthy Living Activities** we saw a return to face-to-face football practice sessions much to the delight of the participants, and some fantastic tournaments with tremendous support from BlackRock employees who volunteered their time and energy for the tournaments. However, partly due to the hesitance some choir members felt about singing face-to-face, and partly due to our difficulty in finding a suitable rehearsal space, we continued with our zoom choir until the start of the autumn term 2022. From the autumn term onwards our choir sessions became hybrid events with those able to do so singing together in person in the adapted Kith & Kids office (now an office/classroom hybrid) being joined on-line by those singing from their homes. Despite some technical hitches it is proving to be a very enjoyable mix.

Healthy cooking sessions (for now) will continue at the Scout Park and will be supplemented by special occasion zoom sessions (e.g., Xmas festive bakes).

Once everything is working properly in the (former) Irish Centre, where we are based, we aim to re-introduce other healthy living activities again (including sanjuro/yoga, running club and nature walks).

Social Enterprise development. As mentioned above, we opened our new shop in support of the Employment & Life Skills Project in February. The shop (a smart-looking boutique) has made a good start and we now need to really embed it in the local community to develop the donor/customer base and attract more volunteers. The latter are vital for providing the 1:1 support for those with disabilities doing work experience in the shop.

We are very thankful for the marvelous financial support we received in the form of grants from BlackRock and the Scream Charity towards the development and delivery of all the above services.

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Family Support / KLASP (Kith & Kids Life-time Advocacy Support Project)

Our family support officer continued and continues to support families with sons/daughters with autism and learning disabilities by phone and email. With the return to our office, we will be able to again extend this to face-to-face meetings where needed.

During the past year our KLASP advocates had to perform a balancing act between respecting and showing understanding for the very difficult experiences many care homes had to go through during the pandemic and encouraging them to open up for visits again. They are now able to visit all the relevant care homes and supported living set-ups again. Their most frequent concerns regard lack of stimulating activities for (too many) residents and poor communications between residential providers and parents of the learning disabled adults in their care.

KLASP provided parent meetings (via zoom) and we also held free on-line workshops on "Wills and Trusts", "Learning Disability and the Law" and "Residential Options and Advocacy". The latter two were organised by Maurice Collins and we thank him for his tremendous effort and energy in providing these valuable on-line workshops.

The KLASP shops in Enfield continued to operate well, but we would like to combine the two shops into one for a variety of reasons. One being that the new landlord's development plans for nr 61 Church St would severely reduce our work/shop space to such a degree that it is no longer a viable option for us. A combined shop will also help with the number of staff and volunteers needed, and the reduction of regular costs (needing to maintain just one shop instead of two). So, we are actively looking for new premises, ideally in the same area.

From April 2022 we were able to once again provide **Respite Weekends** for disabled adults living with parents. As no amount of telephone support and zoom activities can make up for the breaks these families so desperately need, this development was greeted with great relief by the parents, and absolute joy by the disabled participants.

We are fortunate to have a staff team whose commitment to our members ensures they will use all their creativity and flexibility to help our families overcome the extra challenges they are facing. At the same time, they will do whatever they can to support non-member families (and other organisations) when they approach us for information and/or support.

We owe a tremendous debt of gratitude to the (200+) volunteers that have made (and continue to make) all the above activities possible. They give so much of themselves (not just their time and energy) that they establish a wonderful atmosphere (both in our shops and on our projects and clubs) and provide the all-important stimulating interaction on which all our participants with learning disabilities and autism thrive.

4). Volunteers

We would like to thank those who have given their time voluntarily to provide pro-bono advice/services and support to us during the period. This has enhanced and enriched our work. The advice and support is generally project based or relating to specific aspects of our work.

The efforts of volunteers constitute a valuable element of the charity's activities

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5). Fundraising

Our normal range of fundraising activities includes grant fundraising, corporate support, match funding campaigns, eliciting individual donations, sponsored events, community fundraising (including caroling at stations), charity shops and station collections. The latter four were impacted very negatively by the pandemic and are yet to fully recover.

For instance, we had far fewer runners in the London Marathon (normally our largest fundraising event) and the Vitality 10k, and no uptake at all for Ride London Essex (in line with other charities whom we contacted to see what their experience was for this event).

The high street too is only gradually recovering, and sales from our KLASP shops were still significantly down compared to pre-pandemic figures. By the end of the financial year (last 3 months) figures were once more comparable. Now we will have to see how much the current cost-of-living crisis will impact sales and what we can do counter-balance this if needed (e.g. developing on-line sales potential).

We did have a good response to the two match funding campaigns we ran (one with the Four Acre Trust and the other on-line with the Big Give Christmas Challenge) and reached the targets we set for these (10k and 15k respectively).

Penningtons Manches Cooper LLP again hosted our Christmas caroling concert – even though this too had to be moved to zoom in the light of the omicron variant outbreak – and they managed to equal last year's income from raffle ticket sales, donations and a matching grant from their charitable foundation – raising £3000 in total.

Stations collections were not possible during the financial year, but they were reinstated by Transport for London in the summer of 2022 and we are hopeful that these will once again deliver a significant donations income stream in the coming year.

Apart from the grants mentioned in the earlier sections of this report, we also received vital unrestricted grants from the Four Acre Trust, Gatsby Charitable Foundation and the Pears Foundation. These were tremendously helpful and used to cover core costs. Our profound thanks to them all.

6). Finance overview

The pandemic distorted our financial patterns - this regards both income streams and expenditure patterns. Large chunks of unrestricted income fell away (station collections, sponsored events) while thanks to government support restricted income increased. Expenditure decreased as moving activities on-line reduced venue hire costs, volunteer expenses, transports costs etc. So, we ended the financial year 2020/21 with an unusually large surplus (£82k). Overall, it changed our usual pattern with regard to restricted and unrestricted income very significantly.

The year 2021/22 continued the distorting trend (in favour of restricted income) but saw a big drop in income overall. This was due to government funding winding down in the first half of the year, before other (unrestricted) income streams could recover.

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Grant funding was also impacted as there was/is a gap between grant-funders seeing existing grantees through the pandemic and then re-establishing criteria/programmes for new grantees.

At the same time our in-person activities resumed (increasing costs), while still providing some on-line activities for the most vulnerable who were hesitant to come back to in-person group activities.

All the above combined resulted in a deficit of £22,533, practically wiping out a quarter of the previous gains, and seriously affecting the restricted/unrestricted reserves ratio. Restricted reserves are there to cope with emergencies and unusual situations, and in order to deliver our much-needed projects and services, we invested a large amount of unrestricted reserves in service delivery during this unusual recovery period, reducing unrestricted reserves to £80,865 while restricted reserves increased to £131,709.

In the light of government support having ended and a number of previous income streams not having (fully) recovered, grant funding will be crucial for us for the year 2022-23 (and possibly the next) to not just continue our much-needed existing services, but also create new activities for a younger contingent (requests for this have sharply increased over the last year/18 months).

Consequently, we have started on an expanded programme of grants fundraising to overcome the period in which previous income streams are still recovering, while also trying to develop new aspects to make previous income streams more effective (e.g. developing the on-line sales potential for our shops). This goes against our previous ambition to become less reliant on grants income (and we had made good progress in that regard), but there really is no alternative for the short term. However, for the longer term, our aim to become increasingly self-sustaining very much maintains.

Reserves Policy

The Trustees believe that the charity should hold financial reserves, because it has no income from investments/endowments, and is largely dependent for income on (charitable) grants, donations and sponsored events, which inevitably are subject to fluctuation. The reserves at the end of the financial year were £212,574 (2021: £235,107) of which £131,709 (2021: £111,807) was restricted and £80,865 (2021: 123,300) unrestricted funds.

The minimum reserves level to ensure that the charity can meet its legal/statutory obligations is set at 3 months running costs. While the Trustees also believe that the charity should aim to build its overall reserves to 6 months running costs (to ensure continuity of service where a short term funding gap occurs or to support our beneficiaries, wherever possible, to access an alternative provision) it is accepted that this aim is currently secondary to maintaining service delivery as best we can in the light of COVID19 and its (economic) aftermath.

7. Looking ahead:

Given the challenges caused by the COVID19 situation, our longer-term plans were on hold these last two years. We will continue to review our longer-term plans as we progress through the COVID crisis and its aftermath, but currently we feel it is important to develop the following as soon as possible:

A. Further developing our new shop (in Chingford) to support ELSP with work experience placements as well as developing a new income stream. We need to develop regular stock replenishment, volunteer support and increase income as we progress. In turn, this will enable us to create even more work experience opportunities.

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B. Continuing work to make our social media presence more effective and have it work in tandem with specific pages on our website that are regularly updated - particularly to encourage volunteering as well as participation in fundraising activities.

But also to support the KLASP and ELSP shops to develop their on-line shopping potential.

C. Developing new activities for a younger group of participants with learning disabilities and/or autism (aged 8 upwards). We are currently interviewing potential members for a spring start of new activities and have been/are applying for charitable grants to make this possible.

D. Re-establishing our much missed summer camp, which we could not run these past three years either due to Covid (2020, 2021) or lack of funds (2022). Not a month goes by without questions from disabled members (and volunteers too) asking us when the next camp will be.

E. Organisational development to support all the above. This will include strengthening governance (through training and bringing in new talent), digital development (including growing social media presence, creating on-line training and support), and strengthening our income generation systems to capitalise on existing support whilst also broadening our supporter base.

8) Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 27 to the financial statements.

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Trustees' responsibilities statement

In preparing these financial statements, the trustees are required to:

- (a) the directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgements and accounting estimates that are reasonable and prudent;
 - (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
 - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

- (a) so far as each director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- (b) each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

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Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 June 2023 and signed on behalf of the board of trustees by:



Venessa Illich
Trustee

Kith & Kids

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Independent Auditor's Report to the Members of Kith & Kids

Year ended 31 March 2022

Opinion

We have audited the financial statements of Kith & Kids (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cashflows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the audited financial statements:

- give a true and fair view of the state of the charity's affairs as of 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom accounting standards, including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements relating to the audit of the financial statements in the UK, including the Financial Reporting Standards (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other charities of this size and nature the auditors are used to assist with the preparation of the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in preparation of the financial statements is appropriate.

Based on the work, we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Independent Auditor's Report to the Members of Kith & Kids *(continued)*

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Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the Directors' Report) for the financial year for which the audited financial statements are prepared is consistent with the audited financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the audited financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the audited financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

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Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of audited financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the audited financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the audited financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the audited financial statements, including the disclosures, and whether the audited financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Independent Auditor's Report to the Members of Kith & Kids *(continued)*

Year ended 31 March 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the charity's industry and its control environment and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and others within the entity about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Companies Act, Charities Act, Charities (Accounts and Reports) Regulations 2008, Health and Safety Act, employment law, pensions legislation, tax legislation, Bribery Act and Slavery Act; and

- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the Charity Commission for England and Wales (Charity Commission) regulations, fundraising regulations and Anti-Money Laundering Regulations (including Proceeds of Crime Act 2002 and Terrorism Act 2000)

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in the following areas, and our specific procedures performed to address them are described below:

- Recognition of grant income: this involves judgement around whether grants have performance conditions attached to them which have to be met before income can be recognised, as well as judgement over whether or not those conditions have been satisfied. On a sample basis, we have assessed the judgements and estimates made by management in the recognition of this income.

- Appropriate allocation of restricted income: there is a risk that restricted income may not have been identified and allocated as such. We reviewed the allocation of income to restricted or unrestricted funds on initial recognition to ensure restrictions were appropriately identified and applied, and we reviewed fund transfers from restricted to unrestricted funds to assess the rationale for those movements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

Kith & Kids

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kith & Kids *(continued)*

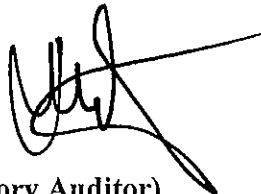
Year ended 31 March 2022

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance, reviewing internal management reports, reviewing correspondence with HMRC and with the Charity Commission.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Nicholas Assie FCCA (Senior Statutory Auditor)
for and on behalf of
Jackson Nicholas Assie Limited
Chartered Certified Accountants and Statutory Auditors
Suite 7, Meridian House
62 Station Road
Chingford
London E4 7BA

Date 16 June 2023

Kith & Kids
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income					
Donations, Grants and legacies	5	104,650	136,060	240,710	385,898
Charitable activities	6	–	129,431	129,431	79,003
Other activities	7	28,762	24,738	53,500	57,870
Investment income	8	8	496	504	122
Total income		<u>133,420</u>	<u>290,725</u>	<u>424,145</u>	<u>522,893</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	23,149	–	23,149	30,871
Expenditure on charitable activities	10,11	17,514	406,015	423,529	409,880
Total expenditure		<u>40,663</u>	<u>406,015</u>	<u>446,678</u>	<u>440,751</u>
Net (expenditure)/income		<u>92,757</u>	<u>(115,290)</u>	<u>(22,533)</u>	<u>82,142</u>
Transfers between funds		(135,192)	135,192	–	–
Net movement in funds		<u>(42,435)</u>	<u>19,902</u>	<u>(22,533)</u>	<u>82,142</u>
Reconciliation of funds					
Total funds brought forward		123,300	111,807	235,107	152,965
Total funds carried forward		<u>80,865</u>	<u>131,709</u>	<u>212,574</u>	<u>235,107</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


The notes on pages 19 to 31 form part of these financial statements.


Kith & Kids
Company Limited by Guarantee
Statement of Financial Position
31 March 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	19	58,114		1,209
Cash at bank and in hand		<u>161,927</u>		<u>240,363</u>
		220,041		241,572
Creditors: amounts falling due within one year	20	<u>(7,467)</u>		<u>(6,465)</u>
Net current assets			<u>212,574</u>	<u>235,107</u>
Total assets less current liabilities			<u>212,574</u>	<u>235,107</u>
Funds of the charity				
Restricted funds			131,709	111,807
Unrestricted funds			<u>80,865</u>	<u>123,300</u>
Total charity funds	22		<u>212,574</u>	<u>235,107</u>

These Audited financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Audited financial statements were approved by the board of trustees and authorised for issue on 15 June 2023, and are signed on behalf of the board by:


 Venessa Illich
 Trustee

Maurice Collins,
 Trustee 

Company Registration Number: 03959694

The notes on pages 19 to 31 form part of these financial statements.

Kith & Kids
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(22,533)	82,142
<i>Adjustments for:</i>		
Other interest receivable and similar income	(504)	(122)
Accrued income	(56,905)	–
<i>Changes in:</i>		
Trade and other debtors	–	16,028
Trade and other creditors	1,002	(1,240)
Cash generated from operations	(78,940)	96,808
Interest received	504	122
Net (decrease)/increase in cash and cash equivalents	(78,436)	96,930
Cash and cash equivalents at beginning of year	<u>240,363</u>	<u>143,433</u>
Cash and cash equivalents at end of year	<u>161,927</u>	<u>240,363</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements

Year ended 31 March 2022

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Irish Centre, Pretoria Road, London, N17 8DX.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies. There are no other judgements not other sources of estimation uncertainty that have a significant risk causing a material adjustment to the carrying amounts of assets and liabilities.

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £2,500 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	Straight line basis over 3 years
Mobile Sensory Room	-	Straight line basis over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Kith & Kids is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Voluntary contributions from parents	–	17,653	17,653
General donations and grants for the KLASP project	–	26,034	26,034
General donations and grants for the KLASP Two project	–	1,528	1,528
Other donations	43,650	5,203	48,853
Grants			
Pears Foundation	40,000	–	40,000
HMRC JRS	–	25,939	25,939
LB Enfield Business Grant	–	12,000	12,000
Lloyds Bank Foundation (DCMS)	–	–	–
The Gatsby Charitable Foundation	5,000	–	5,000
Four Acre Trust	10,000	–	10,000
National Lottery Community Fund	–	–	–
Scream	–	15,000	15,000
BlackRock	–	13,270	13,270
Kickstart grant	–	15,433	15,433
Crown Office Chambers	5,000	–	5,000
Big Give Trust	–	2,500	2,500
Pennington Manches	–	1,500	1,500
Lloyds Bank Foundation	500	–	500
TK Maxx Foundation	500	–	500
	<u>104,650</u>	<u>136,060</u>	<u>240,710</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations, grants and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Voluntary contributions from parents	–	9,834	9,834
General donations and grants for the KLASP project	–	24,367	24,367
General donations and grants for the KLASP Two project	–	1,296	1,296
Other donations	37,925	8,647	46,572
Grants			
Pears Foundation	20,000	–	20,000
HMRC JRS	–	87,802	87,802
LB Enfield Business Grant	–	80,572	80,572
Lloyds Bank Foundation (DCMS)	–	25,093	25,093
The Gatsby Charitable Foundation	–	–	–
Four Acre Trust	21,838	–	21,838
National Lottery Community Fund	–	49,870	49,870
Scream	–	6,998	6,998
BlackRock	–	11,656	11,656
Kickstart grant	–	–	–
Crown Office Chambers	–	–	–
Big Give Trust	–	–	–
Pennington Manches	–	–	–
Lloyds Bank Foundation	–	–	–
TK Maxx Foundation	–	–	–
	<u>79,763</u>	<u>306,135</u>	<u>385,898</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
KLASP shop	108,902	108,902	60,387	60,387
Project fees from Local Authority	13,964	13,964	18,616	18,616
ELSP Shop	6,565	6,565	–	–
	<u>129,431</u>	<u>129,431</u>	<u>79,003</u>	<u>79,003</u>

7. Other activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
London Marathon	16,695	–	16,695
Appeals and donation	4,549	24,738	29,287
Other events	7,518	–	7,518
	<u>28,762</u>	<u>24,738</u>	<u>53,500</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

7. Other activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
London Marathon	15,562	–	15,562
Appeals and donation	15,759	18,963	34,722
Other events	7,586	–	7,586
	<u>38,907</u>	<u>18,963</u>	<u>57,870</u>

8. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>8</u>	<u>496</u>	<u>504</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>23</u>	<u>99</u>	<u>122</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising and publicity	<u>23,149</u>	<u>23,149</u>	<u>30,871</u>	<u>30,871</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Projects and Activities	714	232,662	233,376
Advocacy, Family Support & Outreach	–	21,700	21,700
KLASP	–	151,653	151,653
Support costs	16,800	–	16,800
	<u>17,514</u>	<u>406,015</u>	<u>423,529</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Projects and Activities	–	210,388	210,388
Advocacy, Family Support & Outreach	–	20,250	20,250
KLASP	–	163,470	163,470
Support costs	15,772	–	15,772
	<u>15,772</u>	<u>394,108</u>	<u>409,880</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Projects and Activities	233,376	4,520	237,896	214,186
Advocacy, Family Support & Outreach	21,700	1,130	22,830	21,199
KLASP	151,653	–	151,653	163,470
Governance costs	–	11,150	11,150	11,025
	<u>406,729</u>	<u>16,800</u>	<u>423,529</u>	<u>409,880</u>

12. Analysis of support costs (excluding governance costs)

	Projects and Activities	Advocacy, Family Support & Outreach	Total 2022	Total 2021
	£	£	£	£
Staff costs	2,073	518	2,591	2,494
Premises	–	–	–	67
Communications and IT	547	137	684	387
Finance costs	146	36	182	182
Support costs: Insurance	1,755	438	2,193	1,617
	<u>4,521</u>	<u>1,129</u>	<u>5,650</u>	<u>4,747</u>

The basis of support cost allocation to activities are arrived at by using staff time and usage

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Operating lease rentals	22,000	38,512
Audit of the financial statements	8,352	8,352
Other charges	2,798	2,673
	<u>2,798</u>	<u>2,673</u>

Other Charges can be further analysed under the following headings:

	2022	2021
	£	£
Staff Costs	2,590	2,493
Insurance	208	180
	<u>2,798</u>	<u>2,673</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

14. Auditors remuneration

The Fees charged by the auditor can be further analysed under the following headings for services rendered:

	2022 £	2021 £
Fees payable for the audit of the audited financial statements	6,480	6,480
Fees for non-audit services	1,776	1,776
	<u>8,256</u>	<u>8,256</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	283,024	251,542
Social security costs	14,125	19,803
Employer contributions to pension plans	7,371	8,422
	<u>304,520</u>	<u>279,767</u>

The average head count of employees during the year was 11 (2021: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Fundraising and publicity	1	1
Management and projects	9	7
	<u>10</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £56,750 (2021: £53,628).

16. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year (2021: Nil); or
- no trustees or other person related to the charity has any personal interest in any contract or transaction entered into by the charity during the year (2021: Nil).

17. Transfers between funds

Transfers were made from Unrestricted Funds to Advocacy, Family Support and Outreach of £16,875 and to Projects and Activities of £118,317 to cover overspends.

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

18. Tangible fixed assets

	Mobile Sensory Room £	Equipment £	Total £
Cost			
At 1 April 2021 and 31 March 2022	<u>23,653</u>	<u>49,735</u>	<u>73,388</u>
Depreciation			
At 1 April 2021 and 31 March 2022	<u>23,653</u>	<u>49,735</u>	<u>73,388</u>
Carrying amount			
At 31 March 2022	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2021	<u>—</u>	<u>—</u>	<u>—</u>

19. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>56,905</u>	<u>—</u>
Other debtors	<u>1,209</u>	<u>1,209</u>
	<u>58,114</u>	<u>1,209</u>

20. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	<u>576</u>	<u>288</u>
Social security and other taxes	<u>6,891</u>	<u>6,177</u>
	<u>7,467</u>	<u>6,465</u>

There were no pension liabilities due at the end of the financial year (2021: £Nil).

21. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,826 (2021: £8,422).

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>123,300</u>	<u>133,420</u>	<u>(40,663)</u>	<u>(135,192)</u>	<u>80,865</u>

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	<u>85,709</u>	<u>118,693</u>	<u>(46,643)</u>	<u>(34,459)</u>	<u>123,300</u>

Restricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Projects and Activities	–	114,345	(232,662)	118,317	–
Advocacy, Family	–	4,825	(21,700)	16,875	–
Support and Outreach	–	–	–	–	–
KLASP	<u>111,807</u>	<u>171,555</u>	<u>(151,653)</u>	<u>–</u>	<u>131,709</u>
	<u>111,807</u>	<u>290,725</u>	<u>(406,015)</u>	<u>135,192</u>	<u>131,709</u>

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Projects and Activities	–	194,728	(210,388)	15,660	–
Advocacy, Family	–	–	–	–	–
Support and Outreach	–	1,451	(20,250)	18,799	–
KLASP	<u>67,256</u>	<u>208,021</u>	<u>(163,470)</u>	<u>–</u>	<u>111,807</u>
	<u>67,256</u>	<u>404,200</u>	<u>(394,108)</u>	<u>34,459</u>	<u>111,807</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds *(continued)*

Purposes of Restricted Income Funds

Restricted funds consist of the following projects and activities:-

Projects and Activities

These are our projects and activities for members with disabilities focusing on personal development, social inclusion and access to leisure and cultural activities. These include our 2:1 Social Development Projects, Weekend Clubs, Friendship Scheme and the Employability and Life Skills Project.

Advocacy, Family Support & Outreach

These include our Self-Advocacy Project for more able members who have autism and/or a learning disability, Citizen Advocacy for those with profound disabilities, Crisis Advocacy for those in immediate and urgent need of support. It also includes an information and support service to enable parents and sibling carers to help each other and themselves with regard to the care of and service provision for their disabled child/sibling.

As an extension to the work we do with our member families, the Charity works to spread the experience, knowledge and techniques to a wider public. We do this by training events, seminars and promoting ongoing networks such as the Learning Disability Forum.

KLASP

The object of this distinct activity is to enable Kith & Kids to maintain support for our disabled members whose parents/carers have died or are incapacitated and no longer able to support their disabled sons/daughters themselves. KLASP provides a regular independent visitor service and recourse to advocacy support where needed.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	88,332	131,709	220,041
Creditors less than 1 year	(7,467)	—	(7,467)
Net assets	<u>80,865</u>	<u>131,709</u>	<u>212,574</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	129,765	111,807	241,572
Creditors less than 1 year	(6,465)	—	(6,465)
Net assets	<u>123,300</u>	<u>111,807</u>	<u>235,107</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

24. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	<u>240,363</u>	<u>(78,436)</u>	<u>161,927</u>

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	<u>24,660</u>	43,066
Later than 1 year and not later than 5 years	<u>50,613</u>	<u>73,339</u>
	<u>75,273</u>	<u>116,405</u>

The breakdown of the above table is as follows:

	Less than 1 Year	2 - 5 years	Total
	£	£	£
Property Lease	<u>22,000</u>	<u>46,744</u>	68,744
Equipment Lease - Copier	<u>2,660</u>	<u>3,869</u>	<u>6,529</u>
	<u>24,660</u>	<u>50,613</u>	<u>75,273</u>

26. Related parties

During the year trustees made donations to the charity totalling £3,410 (2021: £3,070).

Also, during the year £170 was paid to V Chase for providing Coordinating services to Kith & Kids for their Winter Residential Project.

Apart from the above there were no other related party transactions during the year.

27. Post balance sheet events

The trustees have considered the likelihood of any negative subsequent events arising from the of COVID-19 and have concluded that the incidence of such events is likely to be minimal.

The trustees also considered the likelihood of other significant post balance sheet events and have concluded that there are not which impact the financial statements.

28. Going concern

The Trustees have considered all circumstances and projections of the charity, and are satisfied, that the going concern basis, is appropriate for these financial statements.

KITH AND KIDS

England & Wales - Charity number 1080972

Accounts

COMPANY REGISTRATION NUMBER: 03959694
CHARITY REGISTRATION NUMBER: 1080972

Kith & Kids
Company Limited by Guarantee
Audited Financial Statements
31 March 2021

Jackson & Jackson
A trading name of Jackson Nicholas Assie Limited
Chartered Certified Accountants & Statutory Auditors
Suite 7, Meridian House
62 Station Road, Chingford
London E4 7BA

Kith & Kids
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Kith & Kids
Charity registration number 1080972
Company registration number 03959694
Principal office and registered office The Irish Centre
Pretoria Road
London
N17 8DX

The trustees

Victor Bicette
Lynne Brooke
Maurice Collins
Edward Hurren
Anne Tickell
Vanessa Illich
Hazel Pyne
James Ageros
Victoria Chase (Appointed 8 April 2021)

Chief Executive Officer Marjolein De Vries

Auditor Jackson Nicholas Assie Limited
Chartered Certified Accountants & statutory auditor
Suite 7, Meridian House
62 Station Road
Chingford
London
E4 7BA

Bankers Lloyds Bank
1 Silver Street
Enfield
Middlesex
EN1 3EE

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objects of the Charity, principal activities and organisation of our work and strategic report

Kith & Kids is constituted as a Company limited by guarantee, whose membership consists of persons with a disability and members of their families. The Company and its predecessor unincorporated association have been working in the disability field for over 50 years.

The Charity's object and its principal activity is the relief of all forms of disability. Primarily our focus is on learning disability and autism, but many of those we support also have a physical or sensory disability.

We began life as a self-help group of families trying to deal as individuals with the problems of coping with a wide variety of disabilities, who found that working together they could generate mutual support and make themselves heard. We are proud of the fact that although the scale and range of our activities has increased far beyond what they could have envisaged, our membership still includes those founder families, and they are still prominent in the work we do.

The origins of Kith & Kids were in London, and this remains the main theatre of our operations, though our telephone support line fields calls from people all over the UK.

What we do is to the best of our knowledge unique, in the level of support we provide to our membership and the degree to which we involve the membership in our projects and in the running of the Charity. Social Development/Training projects and clubs, Friendship Scheme, Family Support and Outreach, are the core activities, through which we work to improve the quality of our members' lives, foster their inclusion in the wider community and promote a greater awareness of disability in society at large.

Kith & Kids is governed by its Trustees – the vast majority of whom are users of the service - who meet regularly as the Management Committee. Day-to-day management is in the hands of our full-time Chief Executive. Nine members of staff (three part-time) were employed on the work of the Charity, while one of these members of staff was also engaged (50%) on fundraising activities.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Developments, activities and achievements during 2020/21

Overview

The financial year 2020-21 was one of stops and starts, with three extensive lockdowns occurring within a 12-month period.

With changing rules and guidances, each new period (during and between lockdowns) called for adjustments and created different patterns and methods of service delivery. Our staff team managed to respond quickly and creatively to each new set of circumstances, including providing one-to-one support (in the form of phone calls, doorstep/garden visits, walks) where it was most needed. Because, due to all the uncertainties relating to the pandemic, it was also a year in which people often felt more anxious and isolated.

Bereavements were even harder to cope with. That is certainly true for Kith & Kids as an organisation (we lost a number of long-term members) but also for families, volunteers and staff individually. We know that people within the organisation supported one another with care and compassion as best they could, but it was hard not being able to see one another face-to-face. Still, we are grateful that the social network that is Kith & Kids could continue to operate as an extended family in some shape or form.

We are also grateful for the financial support we received from the government (JRC, Small Businesses grants and Covid Support grants for project delivery), from charitable trusts and foundations and from various individual donors and fundraisers. It enabled us to conclude the year with an unusually substantial surplus.

Given that the year threw up such enormous, unforeseen challenges we are pleased to report that that we were able to adapt and continue our services through the year and return to something resembling "normal" from April 2021 onwards. The following section provides more detail on our services as well as an overview of our finances.

1) Social Development

During the last financial year, we had to adapt our **Social Development Projects** during the main school holidays as well as **Weekend Clubs**. Following the guidance for youth clubs, we developed a programme of on-line activities, providing suitable communication devices wherever needed. The zoom activities were well-received and attended, but it would be true to say they did not engage all our disabled participants and we prepared to go back to face-to-face activities as soon as it was safe to do so.

Coming out of the first lockdown, restrictions were eased too late to be able to prepare for a face-to-face summer project. Instead, we continued with our on-line activities and provided small group outings (one disabled participant with 2 volunteers) to outdoor places during the weeks in which the project would have taken place. Fortnightly weekend clubs were provided on-line until, for a brief period in the autumn, we were able to do them face-to-face with strict Covid safety protocols in place. Then the November lockdown occurred, moving them back on-line. Hopes that we might have a face-to-face Christmas Project were short-lived, but we managed to recreate it on-line with much the same traditions and activities participants would otherwise have had in-person. The final afternoon even ended with our traditional hokey cokey and Auld Lang Syne. The third lockdown meant that for the whole spring term we had to continue with on-line workshops and clubs. Spring Project 2021 followed the pattern of the Christmas Project, complemented with small group outings to both indoor and outdoor places of choice. From late April 2021 we were back to face-to-face clubs (again with strict Covid protocols) but continued with zoom activities for those not yet confident enough to do in-person group activities. As time progressed the in-person attendance numbers increased.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

The **Evening Clubs** were replaced by on-line quiz nights and on-line fitness training, until they too could go back to face-to-face during the autumn term and then again at the start of the summer term (April 2021).

Due to COVID we were not able to have a **summer camp** in the summer of 2020 (nor any other activities that involved overnight stays).

We are profoundly grateful to the Lake House Charitable Foundation, Lloyds Bank Foundation (DCMS grant) , National Lottery Community Fund (DCMS grant) and Penningtons Manches Cooper LLP for their crucial financial support for our Social Development projects and activities. We also warmly thank all our other supporters, including all those who participated in the Big Give Christmas Challenge and the London Marathon, who have so generously contributed (in effort, time and funds) to ensuring the success of our social development projects and activities.

2) Services for Transition into adulthood and beyond

During the last financial year, we followed the guidance for FE Colleges for our **Employability & Life Skills Project (ELSP)**. This meant providing on-line sessions during the summer and spring terms, but we were able to deliver the whole autumn term in person, using our newly acquired shop premises in Chingford as a classroom. The latter was needed in that capacity because the Haringey Irish Centre where our office and training room are based, continued to be closed throughout the year.

Unfortunately, due to Covid we could not run any **Residential Projects** for ELSP participants.

When the country went into lockdown, we developed various on-line activities (including cooking, yoga, quizzes, fitness, customer care), and Whatsapp groups to ensure a continuation of service for ELSP participants, but it probably goes without saying that they really missed the face-to-face group sessions and the excitement of going away together on residential projects. So, everyone was relieved when from April 2021 onwards we went back to "normal" (while still observing Covid safety protocols).

Our programme of regular **Healthy Living Activities** also had to be adapted to on-line versions for the summer and spring terms, supplemented by one-to-one walks in person where most needed. Whilst (adapted) football training sessions were able to take place face-to-face in the autumn term, choir stayed on-line throughout the year.

Social Enterprise development. We secured premises for a new shop in support of ELSP (in Chingford). Apart from using these as a classroom in the autumn term, outfitting and decorating the premises provided excellent work experience opportunities. It also provided a sense of ownership as ELSP participants felt rightly proud of the work they did to ready the shop for opening. The latter was delayed by a numerous set-backs but is now open to the public.

We are very thankful for the marvelous financial support we received in the form of grants from BlackRock and Scream Charity towards the development and delivery of all the above services.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

3) Family Support and Outreach Services

Family Support has always been a vital part of Kith & Kids' services and doubly so during the pandemic. Whilst the latter made face-to-face support very difficult for most of the year, our staff team adapted support models quickly and effectively.

During the first lockdown most of our staff were furloughed, but the two remaining staff developed a telephone rota and parent support group sessions via zoom. As soon as partial furloughs were allowed (July 2020 onwards), we brought staff back in accordance with the work they would be able to do – gradually increasing their hours as more activity became possible. So from then on there was increased telephone/video contact for individual parents and family carers as well as doorstep/garden visits.

Unfortunately **Respite Weekends** for adults living with parents were not possible and this was a real hardship. No amount of telephone support and zoom activities can make up for the breaks these families so desperately need.

Visits to learning disabled adults in care homes were impossible during the lockdowns, which was incredibly hard for the disabled adults themselves but also for their parents and siblings. The social care sector suffered tremendously during the pandemic and there was a reluctance on the part of many care homes to allow visits even when restrictions were eased. Whilst understandable, it extended the hardships for the families involved. Our advocates did their best to strike a delicate balance in showing understanding and coaxing care homes to allow visits again. Mostly this was enough to enable visits but there were occasions where meetings with Social Services, family members, care home managers and advocates were needed to establish (new) visiting routines.

As visiting disabled people in care homes is a major part of our **KLASP** (Kith & Kids Life-time Support Project), our two KLASP advocates remained on partial furlough for a considerable time. But they were flexible and inventive in the support they provided, including IT support (using dongles or smart phones) for older parents so they could have video calls with their disabled sons or daughters in care homes, and consequently families felt less isolated.

We are fortunate to have a staff team whose commitment to our members ensures they will use all their creativity and flexibility to help our families overcome the extra challenges they are facing. At the same time, they will do whatever they can to support non-member families (and other organisations) when they approach us for information and/or support.

4). Fundraising

Our normal range of fundraising activities includes grant fundraising, corporate support, match funding campaigns, eliciting individual donations, sponsored events, community fundraising (including caroling at stations), charity shops and station collections. The latter four were impacted very negatively by the pandemic, with shops being closed for extended periods, sponsored events cancelled or postponed and station collections/caroling impossible.

The London Marathon (usually our biggest fundraising event of the year) provided an alternative, whereby people could run the marathon in their own area in October. Some of our runners took up this challenge and raised funds doing so, for which we are thankful. However, income from this event was much less than the normal marathon would have raised.

Others took up the 2.6 Challenge (including providing on-line activities links whilst walking and raising funds) or invented their own. A special mention must go to Maurice Collins and Ellis Elias who published a book, *Minding Our Own Business*, where all the proceeds from its sales came to Kith & Kids – they raised an incredible £13,500 in doing so.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Penningtons Manches Cooper LLP again hosted our Christmas caroling concert – this time via zoom – and gave us the considerable proceeds of their raffle as well as a matching grant from their charitable foundation – raising £3000 in total.

Thus, reviewing the last financial year and subsequent months, no matter how difficult things have been, we still have a lot to be thankful for as an organisation. This includes the unstinting support from many volunteers, friends and sponsored events participants, as well as crucial funding for core costs from the Pears Foundation, the Gatsby Charitable Foundation and the Four Acre Trust.

Last, but not least, we gratefully acknowledge the financial support we received since the first lockdown from the Government in the form of the furlough scheme and small business grants.

5). Finance overview

Remarkably, we ended a very challenging year with a substantial surplus (£82,142). This is due to a combination of reduced costs and income from Covid-related government grants.

The latter, through the JRS (furlough scheme) meant we could thankfully retain all our staff (9 in all). And through the Small Business Grants Scheme ensured the KLASP charity shops could be maintained and opened as soon as lockdowns ended.

Our overall income of £522,893 is a small increase on the previous year (£510,894), but the make up of our income was quite different from previous year. That is mainly due to a shift from fundraising and earned income (shops, Local Authority fees) to grants.

The government grants taking our grants income to £303,829 from £122,922 the previous year! The government grants totalling £243,337 were complemented by grants from some of our long-term supporters: Four Acre Trust, Pears Foundation and BlackRock. A big thank you to them, as well as the Lloyds Bank Foundation, the National Lottery Community Fund and Enfield Council who administered some of the government grants.

Our expenditure was down (£440,751 compared to £529,954 the previous year) primarily due to a big reduction on venue hire costs (including our office) and KLASP shop rent costs (£60k less than previous year), and lower outgoings on food, travel/transport, and volunteer expenses.

From April 2021 onwards, we utilised the furlough scheme on a "partial furlough" basis for staff who could not do their full hours yet (e.g. due to residential activities not being possible yet, or KLASP visits still being limited).

The challenge we face now is that the furlough scheme and government grants have come to an end, but income from previously reliable sources such as station collections (still not at all possible) and specific events (e.g. marathon) still being significantly down. So, apart from the charity shops being open again, our main source of income for the next financial year (2021-22) will need to come from (mainly) charitable grants and some from (on-line) fundraising campaigns.

Overall, a very good financial outcome for the financial year 2020-21, but significant challenges for 2021-22.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Reserves Policy

The Trustees believe that the charity should hold financial reserves, because it has no income from investments/endowments, and is largely dependent for income on (charitable) grants, donations and sponsored events, which inevitably are subject to fluctuation. The reserves at the end of the financial year were £235,107 (2020: 152,965) of which £111,807 (2020: £67,256) was restricted and £123,300 (2020: £85,709) unrestricted funds.

The minimum reserves level to ensure that the charity can meet its legal/statutory obligations is set at 3 months running costs. While the Trustees also believe that the charity should aim to build its overall reserves to 6 months running costs (to ensure continuity of service where a short-term funding gap occurs or to support our beneficiaries, wherever possible, to access an alternative provision) it is accepted that this aim is currently secondary to maintaining service delivery as best we can in the light of COVID19 and its (economic) aftermath.

6) Looking ahead

Given the challenges caused by the COVID19 situation, our longer-term plans were on hold these last 18 months. We will continue to review our longer-term plans as we progress through the COVID crisis and its aftermath, but currently we feel it is important to develop the following as soon as possible:

A. Opening our new shop (in Chingford) to support ELSP with a view to providing work experience placements as well as developing a new income stream. The shop is now open and work experience placements are taking place. We are looking to develop the latter further, possibly in partnership with a local college. We now need to develop regular stock replenishment, volunteer support and increase income as we progress.

B. Continuing work to make our social media presence more effective and have it work in tandem with specific pages on our website that are regularly updated - particularly to encourage volunteering as well as participation in fundraising activities.

C. Developing new activities for a younger group of participants with learning disabilities and/or autism (aged 8 upwards). We are applying for charitable grants to make this possible.

D. Organisational development to support all the above. This will include strengthening governance (through training and bringing in new talent), digital development (including growing social media presence, creating on-line training and support), and strengthening our income generation systems to capitalise on existing support whilst also broadening our supporter base.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

7) Going Concern (COVID-19)

The Trustees have been carrying out a continuous assessment of the impact of COVID-19 on the operations of the charity, and considered the risks and threats posed.

The Trustees are satisfied that to date, whilst the threat to operations has been challenging, and whilst working arrangements have had to be adapted, there are adequate plans in place, which together with the current level of reserves, should ensure the viability of the charity for the foreseeable future and in any event for the next twelve months.

The Trustees are monitoring events in the country as a whole, and have a protocol in place, to provide a quick response to any changes in the operating environment, but currently do not anticipate any circumstances that significantly curtail the ability of the charity to function.

The Trustees have also considered the non-COVID-19 related circumstances and projections of the charity, and are satisfied, that the going concern basis, is appropriate for these financial statements.

8) Volunteers

We would like to thank those who have given their time voluntarily to provide pro-bono advice/services and support to us during the period. This has enhanced and enriched our work. The advice and support is generally project based or relating to specific aspects of our work.

The efforts of volunteers constitute a valuable element of the charity's activities

9) Events after the end of the reporting period

Particulars of events after the reporting date are detailed in notes to the financial statements.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Trustees' responsibilities statement

In preparing these financial statements, the trustees are required to:

- (a) the directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgements and accounting estimates that are reasonable and prudent;
 - (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
 - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

- (a) so far as each director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- (b) each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 March 2022 and signed on behalf of the board of trustees by:



Edward Hurren
Trustee

Kith & Kids

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kith & Kids

Year ended 31 March 2021

Opinion

We have audited the financial statements of Kith & Kids (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cashflows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the audited financial statements:

- give a true and fair view of the state of the charity's affairs as of 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom accounting standards, including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements relating to the audit of the financial statements in the UK, including the Financial Reporting Standards (the 'FRC's) Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other charities of our size and nature we use our auditors to assist with the bookkeeping and the preparation of the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in preparation of the financial statements is appropriate.

Based on the work, we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Kith & Kids

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kith & Kids *(continued)*

Year ended 31 March 2021

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the Directors' Report) for the financial year for which the audited financial statements are prepared is consistent with the audited financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the audited financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the audited financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Kith & Kids

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kith & Kids *(continued)*

Year ended 31 March 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of audited financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the audited financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the audited financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the audited financial statements, including the disclosures, and whether the audited financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Kith & Kids

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kith & Kids *(continued)*

Year ended 31 March 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the charity's industry and its control environment and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and others within the entity about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Companies Act, Charities Act, Charities (Accounts and Reports) Regulations 2008, Health and Safety Act, employment law, pensions legislation, tax legislation, Bribery Act and Slavery Act; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the Charity Commission for England and Wales (Charity Commission) regulations, fundraising regulations and Anti-Money Laundering Regulations (including Proceeds of Crime Act 2002 and Terrorism Act 2000)

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in the following areas, and our specific procedures performed to address them are described below:

- Recognition of grant income: this involves judgement around whether grants have performance conditions attached to them which have to be met before income can be recognised, as well as judgement over whether or not those conditions have been satisfied. On a sample basis, we have assessed the judgements and estimates made by management in the recognition of this income.
- Appropriate allocation of restricted income: there is a risk that restricted income may not have been identified and allocated as such. We reviewed the allocation of income to restricted or unrestricted funds on initial recognition to ensure restrictions were appropriately identified and applied, and we reviewed fund transfers from restricted to unrestricted funds to assess the rationale for those movements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

Kith & Kids

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kith & Kids *(continued)*

Year ended 31 March 2021

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance, reviewing internal management reports, reviewing correspondence with HMRC and with the Charity Commission.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Nicholas Assie FCCA (Senior Statutory Auditor)
for and on behalf of
Jackson Nicholas Assie Limited
Chartered Certified Accountants and Statutory Auditors
Suite 7, Meridian House
62 Station Road
Chingford
London E4 7BA

Date 31 March 2022

Kith & Kids
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2021

	Note	Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income					
Donations, Grants and legacies	5	79,763	306,135	385,898	226,528
Charitable activities	6	–	79,003	79,003	192,092
Other activities	7	38,907	18,963	57,870	92,087
Investment income	8	23	99	122	187
Total income		<u>118,693</u>	<u>404,200</u>	<u>522,893</u>	<u>510,894</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	30,871	–	30,871	39,726
Expenditure on charitable activities	10,11	15,772	394,108	409,880	490,228
Total expenditure		<u>46,643</u>	<u>394,108</u>	<u>440,751</u>	<u>529,954</u>
Net income/(expenditure)		<u>72,050</u>	<u>10,092</u>	<u>82,142</u>	<u>(19,060)</u>
Transfers between funds		(34,459)	34,459	–	–
Net movement in funds		<u>37,591</u>	<u>44,551</u>	<u>82,142</u>	<u>(19,060)</u>
Reconciliation of funds					
Total funds brought forward		85,709	67,256	152,965	172,025
Total funds carried forward		<u>123,300</u>	<u>111,807</u>	<u>235,107</u>	<u>152,965</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 32 form part of these financial statements.

Kith & Kids
Company Limited by Guarantee
Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	19	1,209		17,237
Cash at bank and in hand		<u>240,363</u>		<u>143,433</u>
		241,572		160,670
Creditors: amounts falling due within one year	20	<u>(6,465)</u>		<u>(7,705)</u>
Net current assets			<u>235,107</u>	<u>152,965</u>
Total assets less current liabilities			<u>235,107</u>	<u>152,965</u>
Funds of the charity				
Restricted funds			111,807	67,256
Unrestricted funds			123,300	85,709
Total charity funds	22		<u>235,107</u>	<u>152,965</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 March 2022, and are signed on behalf of the board by:



Edward Hurren
Trustee



Maurice Collins
Trustee

Company Registration Number: 03959694

The notes on pages 19 to 32 form part of these financial statements.

Kith & Kids
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure)	82,142	(19,060)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(122)	(187)
Accrued expenses	–	55,277
<i>Changes in:</i>		
Trade and other debtors	16,028	(11,624)
Trade and other creditors	(1,240)	1,579
Cash generated from operations	96,808	25,985
Interest received	122	187
Net increase in cash and cash equivalents	96,930	26,172
Cash and cash equivalents at beginning of year	143,433	117,261
Cash and cash equivalents at end of year	<u>240,363</u>	<u>143,433</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity as defined by FRS 102 and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Irish Centre, Pretoria Road, London, N17 8DX.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have considered the impact of COVID-19 on the charity's activities and have concluded there is no long-term impact on the organisation. As a result, it is considered that the going concern status remains intact.

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies. There are no other judgements not other sources of estimation uncertainty that have a significant risk causing a material adjustment to the carrying amounts of assets and liabilities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £2,500 are not capitalised.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	Straight line basis over 3 years
Mobile Sensory Room	-	Straight line basis over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Kith & Kids is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Voluntary contributions from parents	–	9,834	9,834
General donations and grants for the KLASP project	–	24,367	24,367
General donations and grants for the KLASP Two project	–	1,296	1,296
Other donations	37,925	8,647	46,572
Grants			
The Baily Thomas Charitable Fund	–	–	–
Pears Foundation	20,000	–	20,000
HMRC JRS	–	87,802	87,802
LB Enfield Business Grant	–	80,572	80,572
Lloyds Bank Foundation (DCMS)	–	25,093	25,093
The Gatsby Charitable Foundation	–	–	–
Four Acre Trust	21,838	–	21,838
National Lottery Community Fund Scream	–	49,870	49,870
The City Bridge Trust	–	6,998	6,998
BlackRock	–	–	–
Three Guineas Trust	–	11,656	11,656
Other Grants	–	–	–
	<u>79,763</u>	<u>306,135</u>	<u>385,898</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Voluntary contributions from parents	–	18,200	18,200
General donations and grants for the KLASP project	–	25,781	25,781
General donations and grants for the KLASP Two project	–	11,056	11,056
Other donations	23,597	24,972	48,569
Grants			
The Bailey Thomas Charitable Fund	–	15,000	15,000
Pears Foundation	20,000	–	20,000
HMRC JRS	–	–	–
LB Enfield Business Grant	–	–	–
The Gatsby Charitable Foundation	10,000	–	10,000
Four Acre Trust	10,000	4,000	14,000
National Lottery Community Fund Scream	–	–	–
The City Bridge Trust	–	21,500	21,500
BlackRock	–	11,602	11,602
Three Guineas Trust	–	28,820	28,820
Other Grants	–	2,000	2,000
	<u>63,597</u>	<u>162,931</u>	<u>226,528</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Charitable activities

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
KLASP shop	60,387	60,387	152,854	152,854
Project fees from Local Authority	18,616	18,616	39,238	39,238
	<u>79,003</u>	<u>79,003</u>	<u>192,092</u>	<u>192,092</u>

7. Other activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
London Marathon	15,562	–	15,562
Appeals and donation	15,759	18,963	34,722
Other events	7,586	–	7,586
	<u>38,907</u>	<u>18,963</u>	<u>57,870</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
London Marathon	45,203	–	45,203
Appeals and donation	8,331	29,890	38,221
Other events	8,663	–	8,663
	<u>62,197</u>	<u>29,890</u>	<u>92,087</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	23	99	<u>122</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	36	151	<u>187</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other costs	30,871	<u>30,871</u>	<u>39,726</u>	<u>39,726</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Projects and Activities	–	210,388	210,388
Advocacy, Family Support & Outreach	–	20,250	20,250
KLASP	–	163,470	163,470
Support costs	<u>15,772</u>	<u>–</u>	<u>15,772</u>
	<u>15,772</u>	<u>394,108</u>	<u>409,880</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Projects and Activities	–	255,111	255,111
Advocacy, Family Support & Outreach	–	19,044	19,044
KLASP	–	196,723	196,723
Support costs	<u>19,350</u>	<u>–</u>	<u>19,350</u>
	<u>19,350</u>	<u>470,878</u>	<u>490,228</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Projects and Activities	210,388	3,798	214,186	261,829
Advocacy, Family Support & Outreach	20,250	949	21,199	20,723
KLASP	163,470	–	163,470	196,723
Governance costs	–	11,025	11,025	10,953
	<u>394,108</u>	<u>15,772</u>	<u>409,880</u>	<u>490,228</u>

12. Analysis of support costs (excluding governance costs)

	Projects and Activities	Advocacy, Family Support & Outreach	Total 2021	Total 2020
	£	£	£	£
Staff costs	1,995	499	2,494	2,532
Premises	54	13	67	216
Communications and IT	310	77	387	296
Finance costs	146	36	182	62
Support costs: Other costs	–	–	–	3,801
Support costs: Insurance	1,294	323	1,617	1,490
	<u>3,799</u>	<u>948</u>	<u>4,747</u>	<u>8,397</u>

The basis of allocation of support costs to activities is arrived at by using staff time and usage

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Operating lease rentals	38,512	49,112
Audit of the financial statements	8,352	8,256
Other charges	2,673	2,697

Other Charges can be further analysed under the following headings:

	2021	2020
	£	£
Staff Costs	2,493	2,532
Insurance	180	165
	<u>2,673</u>	<u>5,370</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Auditors remuneration

The Fees charged by the auditor can be further analysed under the following headings for services rendered:

	2021	2020
	£	£
Fees payable for the audit of the audited financial statements	6,480	6,264
Fees for non-audit services	1,776	1,512
	<u>8,256</u>	<u>7,776</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	251,542	258,079
Social security costs	19,803	21,933
Employer contributions to pension plans	8,422	7,503
	<u>279,767</u>	<u>287,515</u>

The average head count of employees during the year was 9 (2020: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Fundraising and publicity	1	1
Management and projects	7	7
	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total paid to key management personnel for services provided to the charity was £53,628 (2020: £51,341).

16. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year (2020: Nil); or
- no trustees or other person related to the charity has any personal interest in any contract or transaction entered into by the charity during the year (2020: Nil).

17. Transfers between funds

Transfers were made from Unrestricted Funds to Advocacy, Family Support and Outreach of £18,799 and to Projects and Activities of £15,660 to cover overspends.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Tangible fixed assets

	Mobile Sensory Room £	Equipment £	Total £
Cost			
At 1 April 2020 and 31 March 2021	<u>23,653</u>	<u>49,735</u>	<u>73,388</u>
Depreciation			
At 1 April 2020 and 31 March 2021	<u>23,653</u>	<u>49,735</u>	<u>73,388</u>
Carrying amount			
At 31 March 2021	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2020	<u>—</u>	<u>—</u>	<u>—</u>

19. Debtors

	2021 £	2020 £
Other debtors	<u>1,209</u>	<u>17,237</u>

20. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	288	—
Social security and other taxes	6,177	6,229
Other creditors	—	1,476
	<u>6,465</u>	<u>7,705</u>

There were no pension liabilities due at the end of the financial year (2020: £976).

21. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,422 (2020: £7,503).

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	85,709	118,693	(46,643)	(34,459)	123,300

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General funds	97,888	125,830	(59,076)	(78,933)	85,709

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Projects and Activities	–	194,728	(210,388)	15,660	–
Advocacy, Family	–	1,451	(20,250)	18,799	–
Support and Outreach	–	–	–	–	–
KLASP	67,256	208,021	(163,470)	–	111,807
	<u>67,256</u>	<u>404,200</u>	<u>(394,108)</u>	<u>34,459</u>	<u>111,807</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Projects and Activities	–	195,222	(255,111)	59,889	–
Advocacy, Family	–	–	(19,044)	19,044	–
Support and Outreach	–	–	–	–	–
KLASP	74,137	189,842	(196,723)	–	67,256
	<u>74,137</u>	<u>385,064</u>	<u>(470,878)</u>	<u>78,933</u>	<u>67,256</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

22. Analysis of charitable funds *(continued)*

Purposes of Restricted Income Funds

Restricted funds consist of the following projects and activities:-

Projects and Activities

These are our projects and activities for members with disabilities focusing on personal development, social inclusion and access to leisure and cultural activities. These include our 2:1 Social Development Projects, Weekend Clubs, Friendship Scheme and the Employability and Life Skills Project.

Advocacy, Family Support & Outreach

These include our Self-Advocacy Project for more able members who have autism and/or a learning disability, Citizen Advocacy for those with profound disabilities, Crisis Advocacy for those in immediate and urgent need of support. It also includes an information and support service to enable parents and sibling carers to help each other and themselves with regard to the care of and service provision for their disabled child/sibling.

As an extension to the work we do with our member families, the Charity works to spread the experience, knowledge and techniques to a wider public. We do this by training events, seminars and promoting ongoing networks such as the Learning Disability Forum.

KLASP

The object of this distinct activity is to enable Kith & Kids to maintain support for our disabled members whose parents/carers have died or are incapacitated and no longer able to support their disabled sons/daughters themselves. KLASP provides a regular independent visitor service and recourse to advocacy support where needed.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	129,765	111,807	241,572
Creditors less than 1 year	(6,465)	—	(6,465)
Net assets	123,300	111,807	235,107

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	93,414	67,256	160,670
Creditors less than 1 year	(7,705)	—	(7,705)
Net assets	85,709	67,256	152,965

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

24. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	<u>143,433</u>	<u>96,930</u>	<u>240,363</u>

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	43,066	23,660
Later than 1 year and not later than 5 years	73,339	<u>19,977</u>
	<u>116,405</u>	<u>43,637</u>

The breakdown of the above table is as follows:

	Less than 1 Year	2 - 5 years	Total
	£	£	£
Property Lease	40,406	68,744	109,150
Equipment Lease - Copier	2,660	4,595	<u>7,255</u>
	<u>43,066</u>	<u>73,339</u>	<u>116,405</u>

26. Related parties

During the year trustees made donations to the charity totalling £3,070 (2020: £3,758).

Also, during the year Maurice Collins donated all the proceeds from his book sales to the charity, the amount of the donation was £13,555.

Apart from the above there were no other related party transactions during the year.

27. Post balance sheet events

The trustees have considered the likelihood of any negative subsequent events arising from the of COVID-19 and have concluded that the incidence of such events is likely to be minimal.

The trustees also considered the likelihood of other significant post balance sheet events and have concluded that there are not which impact the financial statements.

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

28. Going Concern (COVID-19)

The Trustees have been carrying out a continuous assessment of the impact of COVID-19 on the operations of the charity, and considered the risks and threats posed.

The Trustees are satisfied that to date, whilst the threat to operations has been challenging, and whilst working arrangements have had to be adapted, there are adequate plans in place, which together with the current level of reserves, should ensure the viability of the charity for the foreseeable future and in any event for the next twelve months.

The Trustees are monitoring events in the country as a whole, and have a protocol in place, to provide a quick response to any changes in the operating environment, but currently do not anticipate any circumstances that significantly curtail the ability of the charity to function.

The Trustees have also considered the non-COVID-19 related circumstances and projections of the charity, and are satisfied, that the going concern basis, is appropriate for these financial statements.