

Somewhere To Go Limited
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 May 2025

Company Number: 03928387
Charity Registered in England and Wales Number: 1080963

Somewhere To Go Limited
Contents
For the Year Ended 31 May 2025

	<u>Page</u>
Contents	1
Reference and Administrative Details	2
Trustees' Annual Report	3 - 8
Independent Examiner's Report	9 - 10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 - 22

Somewhere To Go Limited
Reference and Administrative Details
For the Year Ended 31 May 2025

Trustees and Directors	D Heley (Chair) C Gibbons K Speller M Usher Clark S Wilmot H McCarthy T Ritchie
Company Number	03928387
Charity Number	1080963
Principal Office and Registered Office	4A The Boulevard Weston-Super-Mare Somerset BS23 1NA
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Statement of Recommended Practice (SORP FRS 102 2019), and are in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The trustees consider how planned activities will contribute to the aims and activities they have set.

Chair's report

This last year has been a period of significant change for Somewhere To Go across all areas of the charity. Throughout the year, there have been several additions to the trustee board, and it has continued to increase its depth of experience with the recruitment of new talent and skill sets, which are integral to the strategic running of the organisation at a board level. I am pleased to report that the trustee board sits in good health, having in the last half of the year added a number of trustees to the board, and we are confident that we are able to meet the needs and demands of the charity moving forward, whilst actively seeking new trustees with knowledge and experience which will complement the current board.

We have had three members of the board stand down this year: Dan Aldridge, Andrew Scott and Di Howard. On behalf of the board, I would like to thank them for their involvement and support of the charity, and I am pleased to say that Andrew Scott has kindly agreed to remain involved as an ambassador for the charity, showcasing us as an organisation and promoting our work in the community.

As a charity, we are very mindful of the perception that our existence as an organisation can at times draw unwanted attention from local businesses and some sectors of the community. We are keen to ensure that the services we provide do not have a negative impact on the local area and as such we continue to implement a number of measures to ensure that we deal robustly with behaviour that is not acceptable. This year we have introduced additional security measures to safeguard clients, volunteers and staff.

The charity continues to be an integral part of our funding revenue with record takings being broken regularly as our shop staff and volunteers work hard to provide an accessible and affordable retail environment for local people to donate and shop in. I would like to thank our shop staff Janet, Ginny & Nicky for all their hard work that has made the shop such a success and in turn enabled the charity to undertake the work it does. We continue to receive funding from North Somerset Council for SWEP provision and maintain our service level agreement with Weston Town Council that was agreed last year.

I just want to pause for a moment and thank Weston Town Council and North Somerset Council for the help they have given us this year, and an additional thanks to the street wardens who have always been on call to assist us when needed.

Yet again this year, the volunteers at Somewhere To Go have been an integral element of the day-to-day running of the charity. As a charity, we could not be able to do what we do without each and every one of them and on behalf of the board, I would like to extend my heartfelt thanks for everything that you do. You are the cogs which keep the wheels of Somewhere To Go turning.

Somewhere To Go Limited
Trustees' Report
For the Year Ended 31 May 2025

I would also like to take this opportunity to say thank you to all our staff, under sometimes difficult and complex circumstances, you continue to represent Somewhere To Go in a professional and caring manner, and often go above and beyond to ensure the charity is doing what it is meant to do; helping those in our community who are marginalised and sidelined. Thank you.

Whilst so far this report has only touched upon all the good things that have been happening in the last year I must stress that the trustee board is not taking our current financial comfort for granted.

As is the case with many councils and local authorities across the country, funding has been cut significantly in recent years from the central government, which means that in the forthcoming years it can not be guaranteed that the current funding levels we receive from will be maintained. Any significant change to this funding will inevitably impact the operational running of the charity and as such we are constantly exploring new opportunities to generate income whether that be through grants and fundraising or expanding the commercial elements of our charity to become more self-funded in order to ensure the long-term future and sustainability of the charity.

As a trustee board we are currently in the process of restructuring our roles, with the introduction of designated portfolios for board members, these roles will include the director of finance, audit and risk, safeguarding, human resources, business development, legal compliance and risk, income generation, estates and facilities, future planning. NSC/WTC liaison and client engagement. We will likely be undertaking recruitment to the board for the roles of business development, income generation, estates & facilities and future planning. These portfolios will enable a clearer structure for the board and are a part of the professionalisation that has taken place at the charity in the last couple of years.

We will also be introducing a working group structure for some of the portfolios to enable the board to undertake longer-term strategy tasks. The income generation director will in time have a working group of volunteers who will be tasked with creating fundraising events and other income-generative undertakings.

The trustee board is also currently seeking to set the direction on which the charity will develop in the near to mid-term, with a desire to move towards a more rounded service for clients with the Introduction of a homeless to home programme which will incorporate supported accommodation alongside a programme of support with external providers and a move to including education, training and employment where possible for clients. This will enable STG to create a clear path for a client from the point they walk through our door, right up to them becoming fully independent in their own accommodation.

At the end of this year, Second Step will vacate the premises they currently lease from us. This extra space will be vital in enabling us to expand into additional services that the charity is currently exploring as well as a contingency space to give us more ability to support clients with the ever-increasing numbers that we are seeing come through our doors.

Lastly, I would also like to say thank you to the trustee board, old and new, for all the hard work you do in pushing the charity forward. As trustees we receive no remuneration for our roles and this last year has taken a huge amount of time and work to bring the charity to where it is now. I look forward to working with you all once again this year.

Structure, governance and management

Somewhere to Go Limited is an independent charity, registered number 1080963 and a company limited by guarantee, registered number 03928387.

The governing document is the memorandum and articles of association dated 3 May 2000.

The following trustees who are also directors for the purposes of company law, served during the year and since the year-end:

A Scott (Appointed 7 October 2024 and Resigned – 11 November 2025)
C Gibbons
D Aldridge (Resigned – 29 October 2025)
D Heley (Chair)
D Howard (Appointed 14 July 2025 and Resigned 28 October 2025)
H McCarthy (Appointed 14 July 2025)
K Speller
M Usher-Clark
S Wilmot (Appointed 18 November 2024)
T Parker (Resigned – 13 March 2025)
T Ritchie (Appointed 01 March 2025)

Recruitment and appointment of trustees

Trustees are elected from serving co-opted members of the Board by the members of the charity. Somewhere to Go Limited is run by a board which is made up of trustees and co-opted members. The trustees are also directors under company legislation. All board members are unpaid. The aim is to have a wide range of skills and experience in this group and new members are carefully selected to ensure that this happens. Some co-opted members are invited to become trustees as vacancies arise.

Induction and training of trustees

New trustees are supported by existing trustees and staff as necessary for them to achieve the level of effectiveness required. The Board confirms the strategic direction of the charity and the policies underpinning it and regular meetings take place at which reports are presented so that performance can be monitored. The delegation of the day to day control has been given to the Day Centre Manager, with a Board Trustee as their line manager.

Objectives and activities

Objects and aims

The charity's objects and aims are to:

- Relieve poverty and distress among the most disadvantaged in the community.
- To provide a space where people feel welcome and comfortable.
- To create an environment which will enhance self-worth and self-esteem.
- To offer nourishing food, clothing and other activities to meet the needs of their guests.
- To facilitate access to medical and welfare services.
- To help guests with their housing and other benefit needs and to offer information, advice and help as necessary.

Objectives, strategies and activities

Somewhere to Go was set up over 25 years ago to provide, literally 'somewhere to go' for homeless and vulnerable, disadvantaged people: a warm, safe refuge, hot food, showers, clean clothing and a listening ear.

We work with some of the most vulnerable and isolated people in our community: people experiencing daily hardship, cold in winter, hunger, isolation, loneliness, exclusion and deprivation. We provide daytime refuge and sanctuary to people in housing crisis, sleeping rough or in precarious and sometimes unsafe temporary accommodation. We provide a safe sanctuary in the day with friendly staff and volunteers in a drug- and alcohol-free space. The Somewhere to Go environment provides a huge benefit to our guests who would otherwise be in doorways, woods or parks in our town center and surrounding area and at risk of abuse from those who would prey on them. Our 'wrap-around services' and outreach for our guests include With You North Somerset, Sirona Homeless Health Nurses, YMCA, NSC Housing Advice and many more. We also host meeting appointments with Housing Associations and our guests.

Day Centre

Somewhere to Go has run a day Centre, 7 days a week for the past year due to extra funding from Weston Town Council and North Somerset Council. We have an average of four volunteers per session. Attendance is on average between 40 and 50 people. The day Centre also enables service users to be able to access support through partner agencies and be supported by staff to fulfil their requirements within their circumstances. We have also agreed with North Somerset Council to provide accommodation spaces during times of Severe Weather Emergency Protocol (SWEP) activation.

Charity Shop

The charity shop continues to be a huge asset to the charity, we continue to increase the amount of donations we receive. In the next financial year we are looking to increase our staffing to be able to keep up with demand. This has been a significant financial benefit to the charity in funding the work we undertake.

Volunteers

Somewhere to Go is appreciative of all the volunteers that work tirelessly for the day Centre and charity shop —there are some volunteers who have been working with the day service since it opened over 20 years ago. They add huge value and bring a wealth of experience and caring to guests who use our services and we would not be able to run the services to the extent we do without them.

Risk management

The Trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Finance review

The charity generated income of £266,434, of which £44,877 was restricted (2024 – income of £402,520, of which £145,922 was restricted). With expenditure of £263,255 (2024 - £202,325), this led to a surplus for the year of £3,179 (2024 - £200,195). Net assets at the end of the financial year were £624,331 (2024 - £621,152), of which £30,252 is restricted (2024 - £32,988 restricted).

Reserves policy

The board recognises that the charity serves some of the most disadvantaged and vulnerable people in the country with an ongoing need and, as such, the reserves policy has been set with the long-term financial viability of the charity as a critical factor and within the context of the short-term nature of funding contracts.

Our current policy is to allow reserves to accrue sufficiently to cover the operating costs of the Day centre and Charity shop for a minimum of six months, equating to around £100,000. Free reserves at 31 May 2025 totalled £132,023 and therefore fall above the minimum reserves policy.

Our current investment policy is to ensure that cash reserves are readily accessible within reasonable notice, and we hold no long-term cash investments.

Plans for the Future

The charity is always seeking to improve the facilities it offers to clients and modernise our day centre when funds become available. We are seeking to improve the day centre area through carrying out a range of work that includes internal structural work, new first floor windows, a new stairlift, flooring and upgrades to our fire alarm system as well as repairs to our main roof and the adaption of the first floor outside area. We are currently exploring avenues by which funds can be obtained to meet the costs of this work and will be actively applying for grants to support these costs.

The charity is also undertaking a review of its staffing structure to ensure we have the correct roles in place to meet the needs of the organisation as we adapt and grow. We would like to increase the quantity of staff we have operating daily in our day centre as we continue to meet the needs of an ever-growing base of clients.

Statement of Trustees' Responsibilities

The trustees (who are directors of Somewhere To Go Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and are responsible for the maintenance and integrity of the corporate and financial information on the charity's website.

Signed by order of the trustees on 27 February 2026

D Heley
Chair of Trustees

Somewhere To Go Limited

Independent Examiners' Report to the Trustees
For the Year Ended 31 May 2025

Independent examiner's report to the trustees of Somewhere To Go Limited

I report to the charity trustees on my examination of the accounts of Somewhere To Go Limited ("the Company") for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Somewhere To Go Limited

Independent Examiners' Report to the Trustees
For the Year Ended 31 May 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA

Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Dated: 27 February 2026

Somewhere To Go Limited

Statement of Financial Activities (Including Income & Expenditure account)

For the Year Ended 31 May 2025

	Notes	Unres- tricted £	Re-stricted £	2025 Total £	Unres- tricted £	Re-stricted £	2024 Total £
Income							
Donations and Legacies	2	203,885	44,877	248,762	233,525	145,922	379,447
Investment Income	3	17,672	-	17,672	23,073	-	23,073
Total income		221,557	44,877	266,434	256,598	145,922	402,520
Expenditure							
Charitable activities	4	214,015	49,240	263,255	178,412	23,913	202,325
Total expenditure		214,015	49,240	263,255	178,412	23,913	202,325
Net income / (expenditure) for the year before transfers		7,542	(4,363)	3,179	78,186	122,009	200,195
Transfers	13	(1,627)	1,627	-	91,633	(91,633)	-
Net movement in funds		5,915	(2,736)	3,179	169,819	30,376	200,195
Reconciliation of funds							
Total funds brought forward		588,164	32,988	621,152	418,345	2,612	420,957
Total funds carried forward		594,079	30,252	624,331	588,164	32,988	621,152

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Somewhere To Go Limited – Company Registration Number: 03928387

Balance sheet

As at 31 May 2025

	Notes	2025 £	2024 £
Fixed assets			
Intangible assets	7	-	-
Tangible fixed assets	8	372,106	388,748
Investment property	9	92,450	92,450
		<u>464,556</u>	<u>481,198</u>
Current assets			
Debtors	10	19,960	4,009
Cash at bank and in hand		160,186	168,027
		<u>180,146</u>	<u>172,036</u>
Creditors			
Amounts falling due within one year	11	(17,871)	(19,582)
		<u>162,275</u>	<u>152,454</u>
Net current assets			
Creditors			
Amounts falling due after one year	12	(2,500)	(12,500)
		<u>(2,500)</u>	<u>(12,500)</u>
Net assets		<u>624,331</u>	<u>621,152</u>
Funds			
Unrestricted funds	13	594,079	588,164
Restricted funds	13	30,252	32,988
Total charity funds		<u>624,331</u>	<u>621,152</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year ending 31 May 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 27 February 2026 and signed on its behalf by:

D Heley
Trustee

1 Accounting policies

1.1 General information and basis of accounting

Somewhere To Go Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. Each member of the charity undertakes to contribute a maximum of £10 to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-8.

The financial statements have been prepared on the historical cost basis and in accordance with the accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is recognised in the accounts when receivable and the amount can be reliably measured.

Where goods, services or facilities are provided to the charity as a donation that would normally be purchased from suppliers, the benefit is included in the financial statements as its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of the goods that are to be sold.

Income from grants and government grants is accounted for when unconditionally due and reasonable assurance can be gained that it will be received.

Investment income includes bank interest received which is recognised once the company receives entitlement to the investment income and rental income which is recognised when received and apportioned for the period of which the rental income covers.

1.4 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.5 Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:-

Website development costs	-20% on cost
---------------------------	--------------

1.6 Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £100.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

Freehold Property	– 2% straight line
Improvements to property	– 5% straight line
Furniture and equipment	– 20% straight line

1.7 Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees. The trustees use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

1.8 Debtors

Other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.11 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied for charitable purposes.

1.12 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Financial instruments breakdown can be seen in note 17.

2 Donations (including grants)

	Unres- tricted £	Res-tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Grant income						
Weston Town Council*	17,088	32,000	49,088	50,000	-	50,000
Department for Levelling up Housing and Communities*	-	-	-	-	136,042	136,042
North Somerset Council*	15,615	12,877	28,492	13,420	-	13,420
Grants under £10k	500	-	500	9,000	9,880	18,880
Fundraising income						
Sales of donated goods (shop)	131,502	-	131,502	99,145	-	99,145
Meals	4,253	-	4,253	2,318	-	2,318
Donations						
Donations	34,927	-	34,927	59,642	-	59,642
	<u>203,885</u>	<u>44,877</u>	<u>248,762</u>	<u>233,525</u>	<u>145,922</u>	<u>379,447</u>

Amounts received from government grants are as listed above (* donates government grants). There are no unfulfilled conditions or other contingencies attached to grants that have been recognised in income and the charity has not benefitted directly from other forms of government assistance.

3 Investment income

	Unres- tricted £	Res-tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Interest receivable	1,305	-	1,305	1,069	-	1,069
Rental income	16,367	-	16,367	22,004	-	22,004
	<u>17,672</u>	<u>-</u>	<u>17,672</u>	<u>23,073</u>	<u>-</u>	<u>23,073</u>

4 Direct charitable expenditure

	Unres- tricted £	Res-tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Staff costs	118,254	40,425	158,679	101,750	4,742	106,492
Depreciation and amortisation	21,242	-	21,242	20,825	-	20,825
Allocated support costs	70,463	8,815	79,278	47,445	19,171	66,616
Other support costs	4,056	-	4,056	8,392	-	8,392
	<u>214,015</u>	<u>49,240</u>	<u>263,255</u>	<u>178,412</u>	<u>23,913</u>	<u>202,325</u>
Included in other support costs:						
Independent examiner fees	1,450	-	1,450	1,680	-	1,680
Accountancy fees	2,241	-	2,241	6,712	-	6,712
Legal and professional fees	365	-	365	-	-	-
	<u>4,056</u>	<u>-</u>	<u>4,056</u>	<u>8,392</u>	<u>-</u>	<u>8,392</u>

5 Wages and salaries

	2025 £	2024 £
Wages and salaries	149,461	99,926
Social security	5,729	1,437
Pension	3,489	5,129
	<u>158,679</u>	<u>106,492</u>

No individual employee was paid over £60,000 (2024: none)

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits for the key management personnel were £25,483 (2024: £35,369).

The average number of employees for the year was as follows:	2025	2024
Number of staff	10	7
	<u>10</u>	<u>7</u>

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,489 (2024: £5,129).

6 Net incoming resources before transfers

	2025 £	2024 £
This is stated after charging:		
Depreciation	21,242	20,665
(Profit) / loss on disposal of asset	-	1,333
Accountants remuneration (previous accountant) - independent examinaton	-	2,193
(previous accountant) - other	-	2,474
Accountants remuneration (current accountant) - independent examinaton	1,450	1,680
(current accountant) - other	2,241	2,045
	<u>24,933</u>	<u>28,280</u>

7 Intangible Assets

	Website Development £	Total £
Cost		
At 01.06.2024 & at 31.05.2025	800	800
	<hr/>	<hr/>
Ammortisation		
As at 01.06.2024	800	800
Charge for year	-	-
	<hr/>	<hr/>
As at 31.05.2025	800	800
	<hr/>	<hr/>
Net book value		
As at 31.05.2025	-	-
	<hr/>	<hr/>
As at 31.05.2024	-	-
	<hr/>	<hr/>

8 Tangible assets

	Freehold Property £	Furniture and Equipment £	Property Improvements £	Total £
Cost				
As at 01.06.2024	189,014	82,844	257,913	529,771
Additions	-	-	4,600	4,600
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31.05.2025	189,014	82,844	262,513	534,371
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
As at 01.06.2024	25,678	76,409	38,936	141,023
Charge for year	3,780	4,337	13,125	21,242
Eliminated on disposal	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31.05.2025	29,458	80,746	52,061	162,265
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
As at 31.05.2025	159,556	2,098	210,452	372,106
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31.05.2024	163,336	6,435	218,977	388,748
	<hr/>	<hr/>	<hr/>	<hr/>

9 Investment Property

	Investment Properties £
Cost or Valuation	
At 01.06.2024 & 31.05.2025	92,450
	<u>92,450</u>
Provision	
At 01.06.2024 & at 31.05.2025	-
	<u>-</u>
Net book value	
As at 31.05.2025	92,450
	<u>92,450</u>
As at 31.05.2024	92,450
	<u>92,450</u>

The trustees have confirmed the value shown in the accounts is a fair reflection of the investment property as at 31 May 2025 and as such, no further adjustments have been made.

10 Debtors	2025 £	2024 £
Prepayments and accrued income	19,338	2,392
Other debtors	622	1,617
	<u>19,960</u>	<u>4,009</u>

11 Creditors- amounts due in less than one year

	2025 £	2024 £
Bank loan	10,000	10,000
Accruals and deferred income	3,000	8,148
Taxation and social security	4,336	968
Other creditors	535	466
	<u>17,871</u>	<u>19,582</u>

Included within the above is £nil (2024: £2,964) of deferred income. This relates to rent received in advance for the 2025/26 (2024: 2024/25) period.

The bank loan relates to a bounce back loan with a total balance of £12,500 owing at 31 May 2025 (2024: £22,500), and is repayable in monthly instalments, ceasing in March 2027. Interest is charged at a fixed rate of 2.5%. The loan is unsecured.

12 Creditors- amounts due in more than one year

	2025 £	2024 £
Bank loan	2,500	12,500
	<u>2,500</u>	<u>12,500</u>

13 Statement of Funds

	Balance 01.06.2024 £	Income £	Expend- iture £	Transfers £	Balance 31.05.2025 £
Restricted funds					
Weston-super-Mare council grant	-	32,000	(16,000)	-	16,000
North Somerset council					
IT equipment	-	2,877	-	-	2,877
Rough Sleeper Initiative	-	10,000	(4,136)	-	5,864
Screwfix	261	-	-	-	261
Night Shelter Transformation Fund (DLUHC)	27,477	-	(29,104)	1,627	-
National Grid grant	5,250	-	-	-	5,250
Total restricted funds	<u>32,988</u>	<u>44,877</u>	<u>(49,240)</u>	<u>1,627</u>	<u>30,252</u>
Unrestricted funds					
General fund	588,164	221,557	(214,015)	(1,627)	594,079
Total Funds	<u>621,152</u>	<u>266,434</u>	<u>(263,255)</u>	<u>-</u>	<u>624,331</u>

Statement of Funds - prior year

	Balance 01.06.2023 £	Income £	Expend- iture £	Transfers £	Balance 31.05.2024 £
Restricted funds					
Lloyds Bank grant	112	-	(112)	-	-
Screwfix	2,500	-	(89)	(2,150)	261
Night Shelter Transformation Fund (DLUHC)	-	136,042	(19,082)	(89,483)	27,477
National Grid grant	-	9,880	(4,630)	-	5,250
Total restricted funds	<u>2,612</u>	<u>145,922</u>	<u>(23,913)</u>	<u>(91,633)</u>	<u>32,988</u>
Unrestricted funds					
General fund	418,345	256,598	(178,412)	91,633	588,164
Total Funds	<u>420,957</u>	<u>402,520</u>	<u>(202,325)</u>	<u>-</u>	<u>621,152</u>

The purpose of material funds:

- Lloyds Bank grant – This fund related to consultancy support for trustee training, a business plan and fundraising strategy, a part-time Outcomes support role to develop an appropriate outcomes framework and a contribution towards a database. The fund was fully reviewed throughout 2023 and the transfer represented historical cost against the fund which should have been allocated in previous years.
- NSC Rough Sleeper Initiative – This fund is for the purpose of delivering extended hours for the Night Assessment Centre and to host other agencies.
- Night Shelter Transformation Fund – This project aims to improve the quality of the 'off the street' accommodation, help reduce the number of individuals sleeping rough and requiring emergency shelter, as well as improve the mental wellbeing of the service users. Funding was used to improve the premises principally, plus some support costs.
- National Grid Grant – This fund is to help individuals access energy tariff advice and access supporting schemes including but not limited to winter fuel discounts. The project will also operate a 'warm bank' offering heating, showers and hot food to those who need support.
- Weston Town Council Grant – this fund relates to funding for two support workers in the Day Centre as part of the Generalised Advice Centre.
- North Somerset Council – these funds relate to funding towards the additional costs of the longer opening hours and funding the salary costs of additional support worker, plus funding towards IT equipment.

14 Analysis of net assets between funds

	Unres- tricted £	Res-tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Tangible assets	372,106	-	372,106	388,748	-	388,748
Intangible assets	-	-	-	-	-	-
Investments	92,450	-	92,450	92,450	-	92,450
Net current assets	132,023	30,252	162,275	119,466	32,988	152,454
Creditors over 1 year	(2,500)	-	(2,500)	(12,500)	-	(12,500)
	<u>594,079</u>	<u>30,252</u>	<u>624,331</u>	<u>418,345</u>	<u>2,612</u>	<u>621,152</u>

15 Related party transactions

There are no related parties requiring disclosure (2024: none).

16 Company limited by guarantee

Somewhere To Go Limited is a limited company and a company limited by guarantee. The maximum liability of each member is limited to £10. At 31 May 2025 the charity had 8 trustees, limiting liability to £80. Somewhere To Go Limited is governed by its memorandum and articles of association.

17 Financial Instruments

	2025 £	2024 £
Financial assets measured at fair value through the income and expenditure account	92,450	92,450
Financial assets that are debt instruments measured at amortised cost	179,977	170,872
	<u>272,427</u>	<u>263,322</u>
Financial liabilities measured at amortised cost	<u>15,500</u>	<u>27,977</u>

	Income £	Expense £	Net gains £	Net losses £
2025				
Financial assets measured at fair value through the income and expenditure account	-	449	-	-
Financial assets that are debt instruments measured at amortised cost	15,406	-	-	-
	<u>15,406</u>	<u>449</u>	<u>-</u>	<u>-</u>
2024				
Financial assets measured at fair value through the income and expenditure account	-	701	-	-
Financial assets that are debt instruments measured at amortised cost	20,176	-	-	-
	<u>20,176</u>	<u>701</u>	<u>-</u>	<u>-</u>