

Company Number: 03928387

Charity Number: 1080963

Somewhere To Go Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2022

Somewhere To Go Limited

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Somewhere To Go Limited

Reference and Administrative Details

Chairman D Heley

Trustees K Speller
Mrs M V U Clark
D Heley
R J Clayton
Miss D Harris

Charity Number 1080963

Company Number 03928387

Registered Office The charity is incorporated in England and Wales.
4A The Boulevard
Weston-super-Mare
Somerset
BS23 1NA

Independent Examiner Four Fifty Partnership
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

Somewhere To Go Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2022.

Structure, governance and management

Nature of governing document

Somewhere To Go Limited is a limited company and a company limited by guarantee. The maximum liability of each member is limited to one pound (£1). At 31 May 2022 the charity had 5 trustees. Somewhere To Go Limited is governed by its memorandum and articles of association.

Recruitment and appointment of trustees

Trustees are elected from serving co-opted members of the Board by the members of the charity.

Somewhere to Go Limited is run by a board which is made up of trustees and co-opted members. The trustees are also directors under company legislation. All board members are unpaid.

The aim is to have a wide range of skills and experience in this group and new members are carefully selected to ensure that this happens. Some co-opted members are invited to become trustees as vacancies arise.

Induction and training of trustees

New trustees are supported by existing trustees and staff as necessary for them to achieve the level of effectiveness required.

The Board confirms the strategic direction of the charity and the policies underpinning it and regular meetings take place at which reports are presented so that performance can be monitored.

The delegation of the day to day control has been given to the Day Centre Manager and the Night Assessment Centre Manager, with a Board Trustee as their line manager.

Risk management

The Trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Somewhere To Go Limited

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. In particular the trustees consider how planned activities will contribute to the aims and activities they have set.

Objectives and activities

Objects and aims

The charity's objects and aims are to:

- Relieve poverty and distress among the most disadvantaged in the community.
- To provide a space where people feel welcome and comfortable.
- To create an environment which will enhance self worth and self-esteem.
- To offer nourishing food, clothing and other activities to meet the needs of their guests.
- To facilitate access to medical and welfare services.
- To help guests with their housing and other benefit needs and to offer information, advice and help as necessary.

Objectives, strategies and activities

Somewhere to Go was set up over 20 years ago to provide, literally 'somewhere to go' for homeless and vulnerable, disadvantaged people: a warm, safe refuge, hot food, showers, clean clothing and a listening ear. We work with some of the most vulnerable and isolated people in our community: people experiencing daily hardship, cold in winter, hunger, isolation, loneliness, exclusion and deprivation. We provide a daytime refuge and sanctuary to people in housing crisis, sleeping rough or in precarious and sometimes unsafe temporary accommodation. We provide a safe sanctuary in the day with friendly staff and volunteers in a drug- and alcohol-free space.

The Somewhere to Go environment provides a huge benefit to our guests who would otherwise be in doorways, woods or parks in our town centre and surrounding area and at risk of abuse from those that would prey on them.

Our 'wrap around services' and outreach for our guests include Addaction (We are with You) Sirona Nurses, YMCA NSC Housing Advice and Key Steps. We also host meeting appointments with Housing Associations and our guests.

Somewhere To Go Limited

Trustees' Report

Day Centre

Somewhere to Go has run a day centre on Mondays, Wednesdays and Fridays for 20 plus years.

We are pleased to say that with extra funding from Weston Town Council and North Somerset Council we can now open for seven days a week. We have an average of four volunteers per session. Attendance is on average between 30 and 50 people.

Night Assessment Centre

The Night Assessment Centre ran from June 2019 to March 2020 when, unfortunately, Covid 19 meant that all shared space night centres had to close. The Night Assessment Centre did not open during the year to 31 May 2022.

Charity Shop

The charity shop continues to be a huge asset to the charity and in the next financial year will look to expand its scope as a funding stream to the charity as we move into a newly refurbished ground floor premises within our own building which will cut costs and create a larger retail space to increase the income we achieve through this stream.

Volunteers

Somewhere to Go is really appreciative of all the volunteers that work tirelessly for the day centre and charity shop – there are some volunteers who have been working with the day service since it opened over 20 years ago. They add huge value and bring a wealth of experience and caring to guests who use our services and we would not be able to run the services to the extent we do without them.

Somewhere To Go Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

K Speller
Mrs M V U Clark
Mrs K Smith (resigned 10 October 2021)
D A Dennis (resigned 30 June 2022)
P A Cocking (resigned 28 June 2021)
A S Rice (resigned 1 February 2023)
D Heley
M Cattlin (resigned 20 January 2022)
P R Green (resigned 2 July 2021)
N G Hoare (resigned 30 September 2022)
B L Edwards (resigned 31 May 2022)
J Codd (resigned 24 November 2022)
R J Clayton (appointed 7 June 2022)
Mrs J C Coles (appointed 31 May 2022 and resigned 30 September 2022)
Mrs N A Prybus (appointed 6 December 2022 and resigned 13 February 2023)
Miss D Harris (appointed 2 December 2022)
S J Corrick (appointed 31 May 2022 and resigned 30 June 2022)

Chairman: D Heley

Statement of trustees' responsibilities

The trustees (who are also the directors of Somewhere To Go Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Somewhere To Go Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 related to small companies.

The annual report was approved by the trustees of the charity on 30 May 2023 and signed on its behalf by:



D Heley

Chairman and Trustee

Somewhere To Go Limited

Independent Examiner's Report to the trustees of Somewhere To Go Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified matters of concern that paperwork was not available for all expenses in the year.

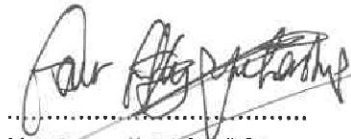
I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of Somewhere To Go Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Somewhere To Go Limited

Independent Examiner's Report to the trustees of Somewhere To Go Limited ('the Company')



N J Gravell FCCA FCA
Chartered Accountants
Four Fifty Partnership

34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

30 May 2023

Somewhere To Go Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Somewhere To Go Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 May 2023 and signed on its behalf by:


.....
D Heley
Chairman and trustee

Somewhere To Go Limited

Statement of Financial Activities for the Year Ended 31 May 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	108,288	-	108,288
Investment income	5	19,563	-	19,563
Total Income		<u>127,851</u>	<u>-</u>	<u>127,851</u>
Expenditure on:				
Charitable activities	7	(133,897)	(12,539)	(146,436)
Total expenditure		<u>(133,897)</u>	<u>(12,539)</u>	<u>(146,436)</u>
Net expenditure		<u>(6,046)</u>	<u>(12,539)</u>	<u>(18,585)</u>
Net movement in funds		(6,046)	(12,539)	(18,585)
Reconciliation of funds				
Total funds brought forward		<u>71,370</u>	<u>274,425</u>	<u>345,795</u>
Total funds carried forward	20	<u>65,324</u>	<u>261,886</u>	<u>327,210</u>

The notes on pages 13 to 28 form an integral part of these financial statements.

Somewhere To Go Limited

Statement of Financial Activities for the Year Ended 31 May 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	172,920	-	172,920
Charitable activities	4	24,928	-	24,928
Investment income	5	7,063	-	7,063
Other income	6	506	-	506
Total Income		<u>205,417</u>	<u>-</u>	<u>205,417</u>
Expenditure on:				
Charitable activities	7	<u>(162,133)</u>	<u>(12,539)</u>	<u>(174,672)</u>
Total expenditure		<u>(162,133)</u>	<u>(12,539)</u>	<u>(174,672)</u>
Net income/(expenditure)		<u>43,284</u>	<u>(12,539)</u>	<u>30,745</u>
Net movement in funds		43,284	(12,539)	30,745
Reconciliation of funds				
Total funds brought forward		<u>28,087</u>	<u>286,964</u>	<u>315,051</u>
Total funds carried forward	20	<u>71,371</u>	<u>274,425</u>	<u>345,796</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 28 form an integral part of these financial statements.


Somewhere To Go Limited

(Registration number: 03928387)

Balance Sheet as at 31 May 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	14	320	480
Tangible assets	15	255,421	273,357
Investment property	16	92,450	92,450
		<u>348,191</u>	<u>366,287</u>
Current assets			
Debtors	17	5,861	5,022
Cash at bank and in hand		27,323	35,858
		<u>33,184</u>	<u>40,880</u>
Creditors: Amounts falling due within one year	18	<u>(21,667)</u>	<u>(18,871)</u>
Net current assets		<u>11,517</u>	<u>22,009</u>
Total assets less current liabilities		359,708	388,296
Creditors: Amounts falling due after more than one year	19	<u>(32,500)</u>	<u>(42,500)</u>
Net assets		<u>327,208</u>	<u>345,796</u>
Funds of the charity:			
Restricted		261,886	274,425
Unrestricted funds		65,322	71,371
Total funds	20	<u>327,208</u>	<u>345,796</u>

The financial statements on pages 10 to 28 were approved by the trustees, and authorised for issue on 30 May 2023 and signed on their behalf by:



 D Heley
 Chairman and Trustee

The notes on pages 13 to 28 form an integral part of these financial statements.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is a private company.

The address of its registered office is:

4A The Boulevard
Weston-super-Mare
Somerset
BS23 1NA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Somewhere To Go Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These financial statements only contain information about the individual entity, Somewhere To Go Limited.

The presentation currency of the financial statements is the Pound Sterling (£). All monetary amounts are rounded to the nearest pound.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

Going concern

The financial statements have been prepared on a going concern basis.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period. Legacies are recognised when someone has died. In the event that the notification is received post year end, the legacy is treated as accrued income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated goods and services

Where goods, services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Investment income

Investment income includes bank interest received which is recognised once the company receives entitlement to the investment income and rental income which is recognised when received and apportioned for the period of which the rental income covers.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocated support costs are included within charitable activities and include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Other support costs include costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination costs and legal fees incurred.

Volunteers

Somewhere to Go is really appreciative of all the volunteers that work tirelessly for the day centre and night services – there are some volunteers who have been working with the day service since it opened over 20 years ago. They add huge value and bring a wealth of experience and caring to guests who use one or both of our services.

Government grants

Government grants are recognised in accordance with the accrual model set out in FRS 102.

The Charity has taken advantage of a Bounce Back Loan. The interest covered by the Government has been recognised when the cost was incurred.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Development costs have been capitalised in accordance with FRS 102 Section 18 Intangible Assets other than Goodwill and are therefore not treated as a deficit to the charity.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. If the assets are gifted, they are recognised at fair value on receipt of the asset.

Freehold property is shown at deemed cost based on a professional valuation undertaken in 2016.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development costs	20% on cost

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Improvements to property	5% on cost
Furniture and equipment	20% on cost

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The different funds the charity operates can be summarised as follows:

Community fund

This fund has been set up for the purchase and renovation of St John's Hall and funded by a grant from the Big Lottery Fund. The Big Lottery Fund has now expired and there is no longer any future expenditure anticipated on this fund. The movement on this fund represents the depreciation charged on the assets purchased using the restricted fund.

WSM Town Council Capital Grant fund

This fund relates to a capital grant received for the purchase of two lockable metal cabinets to reduce fire risks which have a useful economic life of five years.

Maximus Foundation Grant fund

This fund relates to the redesign and extension of the shower and toilet facilities, along with the refurbishment of the laundry room at the premises occupied by the company.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

Lloyds Bank Grant Fund

This fund relates to consultancy support for trustee training, a business plan and fundraising strategy, a part-time Outcomes support role to develop an appropriate outcomes framework and a contribution towards a database.

Kitchen Refurbishment Grant fund

This fund relates to the upgrade of the kitchen facilities at the premises occupied by the company.

Night Assessment Centre fund

This fund relates to the provision of services to house homeless people within the shop front directly under where the company trades from which is being funded by local authorities and North Somerset Council. Staff costs related to the Night Assessment Centre have been allocated to this fund.

NSC Rough Sleeper Initiative fund

This fund is for the purpose of delivering extended hours for the Night Assessment Centre and to host other agencies.

3 Income from donations and legacies

	Unrestricted funds £	Total funds £
Donations and legacies;		
Donations	29,083	29,083
Grants, including capital grants;		
Other grants received	25,313	25,313
Fundraising income	50,892	50,892
Donated goods	3,000	3,000
Total for 2022	108,288	108,288
Total for 2021	172,920	172,920

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

4 Income from charitable activities

	Unrestricted funds £	Total funds £
Total for 2021	<u>24,928</u>	<u>24,928</u>

5 Investment income

	Unrestricted funds £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2	2
Rental income	<u>19,561</u>	<u>19,561</u>
Total for 2022	<u>19,563</u>	<u>19,563</u>
Total for 2021	<u>7,063</u>	<u>7,063</u>

6 Other income

	Unrestricted funds £	Total funds £
Total for 2021	<u>506</u>	<u>506</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

7 Expenditure on charitable activities

		Unrestricted funds £	Restricted funds £	Total funds £
	Note			
Depreciation, amortisation and other similar costs		5,747	12,539	18,286
Staff costs		71,493	-	71,493
Allocated support costs	8	48,953	-	48,953
Other support costs	8	7,704	-	7,704
Total for 2022		<u>133,897</u>	<u>12,539</u>	<u>146,436</u>
Total for 2021		<u>162,133</u>	<u>12,539</u>	<u>174,672</u>

8 Analysis of governance and support costs

Other support costs

	Unrestricted funds £	Total funds £
Independent examiner fees		
Independant examiners fees	2,400	2,400
Accountancy fees	2,661	2,661
Legal and professional fees	1,281	1,281
Depreciation, amortisation and other similar costs	160	160
Other governance costs	1,202	1,202
Total for 2022	<u>7,704</u>	<u>7,704</u>
Total for 2021	<u>9,180</u>	<u>9,180</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

	2022	2021
	£	£
Depreciation of fixed assets	<u>18,446</u>	<u>18,376</u>

10 Trustees remuneration and expenses

The charity recognised that during this time there was significant changes in the makeup of the board of trustees with many resignations of previous board members. However at the time of writing (05/2023) there are now 5 trustees in post bringing a wealth of experience that is driving the charity forward in the direction it needs to go in.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	69,612	71,558
Pension costs	<u>1,881</u>	<u>2,570</u>
	<u>71,493</u>	<u>74,128</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022	2021
	No	No
Employees	<u>6</u>	<u>6</u>

3 (2021 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

12 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>2,400</u>	<u>3,901</u>
Other fees to examiners		
All other services	<u>2,661</u>	<u>1,461</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Intangible fixed assets

	Website development £	Total £
Cost		
At 1 June 2021	<u>800</u>	<u>800</u>
At 31 May 2022	<u>800</u>	<u>800</u>
Amortisation		
At 1 June 2021	320	320
Charge for the year	<u>160</u>	<u>160</u>
At 31 May 2022	<u>480</u>	<u>480</u>
Net book value		
At 31 May 2022	<u>320</u>	<u>320</u>
At 31 May 2021	<u>480</u>	<u>480</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

15 Tangible fixed assets

	Freehold property £	Furniture and equipment £	Improvements to property £	Total £
Cost				
At 1 June 2021	189,014	91,972	87,491	368,477
Additions	-	350	-	350
At 31 May 2022	<u>189,014</u>	<u>92,322</u>	<u>87,491</u>	<u>368,827</u>
Depreciation				
At 1 June 2021	14,337	60,009	20,774	95,120
Charge for the year	<u>3,781</u>	<u>10,131</u>	<u>4,374</u>	<u>18,286</u>
At 31 May 2022	<u>18,118</u>	<u>70,140</u>	<u>25,148</u>	<u>113,406</u>
Net book value				
At 31 May 2022	<u>170,896</u>	<u>22,182</u>	<u>62,343</u>	<u>255,421</u>
At 31 May 2021	<u>174,677</u>	<u>31,963</u>	<u>66,717</u>	<u>273,357</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

16 Fixed asset investments

	2022 £	2021 £
Investment properties	<u>92,450</u>	<u>92,450</u>
Investment properties		Investment properties £
Cost or Valuation		
At 1 June 2021		<u>92,450</u>
Provision		
At 31 May 2022		<u>-</u>
Net book value		
At 31 May 2022		<u>92,450</u>
At 31 May 2021		<u>92,450</u>

The Trustees have confirmed the value shown within the accounts is a fair reflection of the investment property as at 31 May 2022 and as such, no further adjustments have been made.

17 Debtors

	2022 £	2021 £
Trade debtors	662	392
Prepayments and accrued income	416	147
Other debtors	<u>4,783</u>	<u>4,483</u>
	<u>5,861</u>	<u>5,022</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	10,000	7,500
Other taxation and social security	604	497
Other creditors	376	1,182
Creditors, accruals and deferred income	10,687	9,692
	<u>21,667</u>	<u>18,871</u>

Included within the above is £2,963 (2021 - £2,963) of deferred income. This relates to yearly rent due for the period December to November and quarterly rent due for the period April to June.

19 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	<u>32,500</u>	<u>42,500</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

20 Funds

	Balance at 1 June 2021 £	Resources expended £	Balance at 31 May 2022 £
Unrestricted funds			
<i>Unrestricted funds</i>			
General fund	71,371	(6,049)	65,322
Restricted funds			
WSM town council capital grant	220	(195)	25
Maximus Foundation	2,500	-	2,500
Lloyds Bank grant	14,592	-	14,592
Kitchen refurbishment	7,541	(3,792)	3,749
Night Assessment Centre	19,302	(6,003)	13,299
Community fund	192,666	(2,549)	190,117
NSC Rough Sleeper Initiative	37,604	-	37,604
Total restricted funds	<u>274,425</u>	<u>(12,539)</u>	<u>261,886</u>
Total funds	<u>345,796</u>	<u>(18,588)</u>	<u>327,208</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
Unrestricted funds				
<i>Unrestricted funds</i>				
General fund	28,087	205,418	(162,134)	71,371
Restricted				
WSM town council capital grant	415	-	(195)	220
Maximus Foundation	2,500	-	-	2,500
Lloyds Bank grant	14,592	-	-	14,592
Kitchen refurbishment	11,333	-	(3,792)	7,541
Night Assessment Centre	25,305	-	(6,003)	19,302
Community fund	195,215	-	(2,549)	192,666
NSC Rough Sleeper Initiative	37,604	-	-	37,604
Total restricted funds	<u>286,964</u>	<u>-</u>	<u>(12,539)</u>	<u>274,425</u>
Total funds	<u>315,051</u>	<u>205,418</u>	<u>(174,673)</u>	<u>345,796</u>

21 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	2022 Total funds £
Intangible fixed assets	320	-	320
Tangible fixed assets	135,933	119,488	255,421
Fixed asset investments	-	92,450	92,450
Current assets	33,184	-	33,184
Current liabilities	(20,314)	(1,353)	(21,667)
Creditors over 1 year	(32,500)	-	(32,500)
Total net assets	<u>116,623</u>	<u>210,585</u>	<u>327,208</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

	Unrestricted funds £	Restricted £	2021 Total funds £
Intangible fixed assets	480	-	480
Tangible fixed assets	141,330	132,027	273,357
Fixed asset investments	-	92,450	92,450
Current assets	(33,020)	73,900	40,880
Current liabilities	(17,855)	(1,016)	(18,871)
Creditors over 1 year	(42,500)	-	(42,500)
Total net assets	<u>48,435</u>	<u>297,361</u>	<u>345,796</u>

22 Analysis of net funds

	At 1 June 2021 £	At 31 May 2022 £
Cash at bank and in hand	<u>35,858</u>	<u>35,858</u>
Net debt	<u>35,858</u>	<u>35,858</u>

	At 1 June 2020 £	At 31 May 2021 £
Cash at bank and in hand	<u>85,512</u>	<u>85,512</u>
Net debt	<u>85,512</u>	<u>85,512</u>