

SOMEWHERE TO GO LIMITED

England & Wales · Charity number 1080963

Details

Status	Registered
Legal form	Charitable company
Company number	03928387
Registered	2000-05-31
Register	View on the Charity Commission register

Contact

Address	Somewhere to Go Ltd St. John's Church Hall 4a Boulevard Weston-super-Mare North Somerset BS23 1NA
Phone	01934 641880
Email	manager@somewheretogowsm.org.uk
Website	https://www.somewheretogowsm.org.uk

Activities

Objects: FOR THE RELIEF OF POVERTY AND DISTRESS AND TO OPERATE UPON CHRISTIAN PRINCIPALS.

Activities: To relieve poverty and distress among the most disadvantaged in the community, by providing a space where people can feel welcome and comfortable and create an environment which will enhance self worth & self esteem. To offer nourishing food, clothing; to facilitate access to medical & welfare services; help with housing and benefits.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** The General Public/mankind

Geography

- North Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£266,434	£263,255	-	-
2024-05-31	£402,520	£202,325	-	-
2023-05-31	£264,694	£170,947	-	-
2022-05-31	£127,851	£146,436	-	-
2021-05-31	£167,422	£149,677	-	-

Trustees

Name	Role	Appointed
Daniel Heley	Chair	2021-03-01
Catherine Gibbons		2023-07-01
Harry George McCarthy		2025-07-14
Kevin Speller		2014-04-14
Mary Veronica Usher-Clark		2019-09-04
Sian Wilmot		2024-11-18
Timothy Ritchie		2025-03-01

SOMEWHERE TO GO LIMITED

England & Wales - Charity number 1080963

Accounts

Somewhere To Go Limited
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 May 2025

Company Number: 03928387
Charity Registered in England and Wales Number: 1080963

Somewhere To Go Limited
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For the Year Ended 31 May 2025

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Somewhere To Go Limited

Reference and Administrative Details
For the Year Ended 31 May 2025

Trustees and Directors

D Heley (Chair)
C Gibbons
K Speller
M Usher Clark
S Wilmot
H McCarthy
T Ritchie

Company Number

03928387

Charity Number

1080963

Principal Office and Registered Office

4A The Boulevard
Weston-Super-Mare
Somerset
BS23 1NA

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Somewhere To Go Limited
Trustees' Report
For the Year Ended 31 May 2025

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Statement of Recommended Practice (SORP FRS 102 2019), and are in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The trustees consider how planned activities will contribute to the aims and activities they have set.

Chair's report

This last year has been a period of significant change for Somewhere To Go across all areas of the charity. Throughout the year, there have been several additions to the trustee board, and it has continued to increase its depth of experience with the recruitment of new talent and skill sets, which are integral to the strategic running of the organisation at a board level. I am pleased to report that the trustee board sits in good health, having in the last half of the year added a number of trustees to the board, and we are confident that we are able to meet the needs and demands of the charity moving forward, whilst actively seeking new trustees with knowledge and experience which will complement the current board.

We have had three members of the board stand down this year: Dan Aldridge, Andrew Scott and Di Howard. On behalf of the board, I would like to thank them for their involvement and support of the charity, and I am pleased to say that Andrew Scott has kindly agreed to remain involved as an ambassador for the charity, showcasing us as an organisation and promoting our work in the community.

As a charity, we are very mindful of the perception that our existence as an organisation can at times draw unwanted attention from local businesses and some sectors of the community. We are keen to ensure that the services we provide do not have a negative impact on the local area and as such we continue to implement a number of measures to ensure that we deal robustly with behaviour that is not acceptable. This year we have introduced additional security measures to safeguard clients, volunteers and staff.

The charity continues to be an integral part of our funding revenue with record takings being broken regularly as our shop staff and volunteers work hard to provide an accessible and affordable retail environment for local people to donate and shop in. I would like to thank our shop staff Janet, Ginny & Nicky for all their hard work that has made the shop such a success and in turn enabled the charity to undertake the work it does. We continue to receive funding from North Somerset Council for SWEP provision and maintain our service level agreement with Weston Town Council that was agreed last year.

I just want to pause for a moment and thank Weston Town Council and North Somerset Council for the help they have given us this year, and an additional thanks to the street wardens who have always been on call to assist us when needed.

Yet again this year, the volunteers at Somewhere To Go have been an integral element of the day-to-day running of the charity. As a charity, we could not be able to do what we do without each and every one of them and on behalf of the board, I would like to extend my heartfelt thanks for everything that you do. You are the cogs which keep the wheels of Somewhere To Go turning.

Somewhere To Go Limited
Trustees' Report
For the Year Ended 31 May 2025

I would also like to take this opportunity to say thank you to all our staff, under sometimes difficult and complex circumstances, you continue to represent Somewhere To Go in a professional and caring manner, and often go above and beyond to ensure the charity is doing what it is meant to do; helping those in our community who are marginalised and sidelined. Thank you.

Whilst so far this report has only touched upon all the good things that have been happening in the last year I must stress that the trustee board is not taking our current financial comfort for granted.

As is the case with many councils and local authorities across the country, funding has been cut significantly in recent years from the central government, which means that in the forthcoming years it can not be guaranteed that the current funding levels we receive from will be maintained. Any significant change to this funding will inevitably impact the operational running of the charity and as such we are constantly exploring new opportunities to generate income whether that be through grants and fundraising or expanding the commercial elements of our charity to become more self-funded in order to ensure the long-term future and sustainability of the charity.

As a trustee board we are currently in the process of restructuring our roles, with the introduction of designated portfolios for board members, these roles will include the director of finance, audit and risk, safeguarding, human resources, business development, legal compliance and risk, income generation, estates and facilities, future planning. NSC/WTC liaison and client engagement. We will likely be undertaking recruitment to the board for the roles of business development, income generation, estates & facilities and future planning. These portfolios will enable a clearer structure for the board and are a part of the professionalisation that has taken place at the charity in the last couple of years.

We will also be introducing a working group structure for some of the portfolios to enable the board to undertake longer-term strategy tasks. The income generation director will in time have a working group of volunteers who will be tasked with creating fundraising events and other income-generative undertakings.

The trustee board is also currently seeking to set the direction on which the charity will develop in the near to mid-term, with a desire to move towards a more rounded service for clients with the Introduction of a homeless to home programme which will incorporate supported accommodation alongside a programme of support with external providers and a move to including education, training and employment where possible for clients. This will enable STG to create a clear path for a client from the point they walk through our door, right up to them becoming fully independent in their own accommodation.

At the end of this year, Second Step will vacate the premises they currently lease from us. This extra space will be vital in enabling us to expand into additional services that the charity is currently exploring as well as a contingency space to give us more ability to support clients with the ever-increasing numbers that we are seeing come through our doors.

Lastly, I would also like to say thank you to the trustee board, old and new, for all the hard work you do in pushing the charity forward. As trustees we receive no remuneration for our roles and this last year has taken a huge amount of time and work to bring the charity to where it is now. I look forward to working with you all once again this year.

Structure, governance and management

Somewhere to Go Limited is an independent charity, registered number 1080963 and a company limited by guarantee, registered number 03928387.

The governing document is the memorandum and articles of association dated 3 May 2000.

The following trustees who are also directors for the purposes of company law, served during the year and since the year-end:

A Scott (Appointed 7 October 2024 and Resigned – 11 November 2025)
C Gibbons
D Aldridge (Resigned – 29 October 2025)
D Heley (Chair)
D Howard (Appointed 14 July 2025 and Resigned 28 October 2025)
H McCarthy (Appointed 14 July 2025)
K Speller
M Usher-Clark
S Wilmot (Appointed 18 November 2024)
T Parker (Resigned – 13 March 2025)
T Ritchie (Appointed 01 March 2025)

Recruitment and appointment of trustees

Trustees are elected from serving co-opted members of the Board by the members of the charity. Somewhere to Go Limited is run by a board which is made up of trustees and co-opted members. The trustees are also directors under company legislation. All board members are unpaid. The aim is to have a wide range of skills and experience in this group and new members are carefully selected to ensure that this happens. Some co-opted members are invited to become trustees as vacancies arise.

Induction and training of trustees

New trustees are supported by existing trustees and staff as necessary for them to achieve the level of effectiveness required. The Board confirms the strategic direction of the charity and the policies underpinning it and regular meetings take place at which reports are presented so that performance can be monitored. The delegation of the day to day control has been given to the Day Centre Manager, with a Board Trustee as their line manager.

Objectives and activities

Objects and aims

The charity's objects and aims are to:

- Relieve poverty and distress among the most disadvantaged in the community.
- To provide a space where people feel welcome and comfortable.
- To create an environment which will enhance self-worth and self-esteem.
- To offer nourishing food, clothing and other activities to meet the needs of their guests.
- To facilitate access to medical and welfare services.
- To help guests with their housing and other benefit needs and to offer information, advice and help as necessary.

Objectives, strategies and activities

Somewhere to Go was set up over 25 years ago to provide, literally 'somewhere to go' for homeless and vulnerable, disadvantaged people: a warm, safe refuge, hot food, showers, clean clothing and a listening ear.

We work with some of the most vulnerable and isolated people in our community: people experiencing daily hardship, cold in winter, hunger, isolation, loneliness, exclusion and deprivation. We provide daytime refuge and sanctuary to people in housing crisis, sleeping rough or in precarious and sometimes unsafe temporary accommodation. We provide a safe sanctuary in the day with friendly staff and volunteers in a drug- and alcohol-free space. The Somewhere to Go environment provides a huge benefit to our guests who would otherwise be in doorways, woods or parks in our town center and surrounding area and at risk of abuse from those who would prey on them. Our 'wrap-around services' and outreach for our guests include With You North Somerset, Sirona Homeless Health Nurses, YMCA, NSC Housing Advice and many more. We also host meeting appointments with Housing Associations and our guests.

Day Centre

Somewhere to Go has run a day Centre, 7 days a week for the past year due to extra funding from Weston Town Council and North Somerset Council. We have an average of four volunteers per session. Attendance is on average between 40 and 50 people. The day Centre also enables service users to be able to access support through partner agencies and be supported by staff to fulfil their requirements within their circumstances. We have also agreed with North Somerset Council to provide accommodation spaces during times of Severe Weather Emergency Protocol (SWEP) activation.

Charity Shop

The charity shop continues to be a huge asset to the charity, we continue to increase the amount of donations we receive. In the next financial year we are looking to increase our staffing to be able to keep up with demand. This has been a significant financial benefit to the charity in funding the work we undertake.

Volunteers

Somewhere to Go is appreciative of all the volunteers that work tirelessly for the day Centre and charity shop —there are some volunteers who have been working with the day service since it opened over 20 years ago. They add huge value and bring a wealth of experience and caring to guests who use our services and we would not be able to run the services to the extent we do without them.

Risk management

The Trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Finance review

The charity generated income of £266,434, of which £44,877 was restricted (2024 – income of £402,520, of which £145,922 was restricted). With expenditure of £263,255 (2024 - £202,325), this led to a surplus for the year of £3,179 (2024 - £200,195). Net assets at the end of the financial year were £624,331 (2024 - £621,152), of which £30,252 is restricted (2024 - £32,988 restricted).

Reserves policy

The board recognises that the charity serves some of the most disadvantaged and vulnerable people in the country with an ongoing need and, as such, the reserves policy has been set with the long-term financial viability of the charity as a critical factor and within the context of the short-term nature of funding contracts.

Our current policy is to allow reserves to accrue sufficiently to cover the operating costs of the Day centre and Charity shop for a minimum of six months, equating to around £100,000. Free reserves at 31 May 2025 totalled £132,023 and therefore fall above the minimum reserves policy.

Our current investment policy is to ensure that cash reserves are readily accessible within reasonable notice, and we hold no long-term cash investments.

Plans for the Future

The charity is always seeking to improve the facilities it offers to clients and modernise our day centre when funds become available. We are seeking to improve the day centre area through carrying out a range of work that includes internal structural work, new first floor windows, a new stairlift, flooring and upgrades to our fire alarm system as well as repairs to our main roof and the adaption of the first floor outside area. We are currently exploring avenues by which funds can be obtained to meet the costs of this work and will be actively applying for grants to support these costs.

The charity is also undertaking a review of its staffing structure to ensure we have the correct roles in place to meet the needs of the organisation as we adapt and grow. We would like to increase the quantity of staff we have operating daily in our day centre as we continue to meet the needs of an ever-growing base of clients.

Statement of Trustees' Responsibilities

The trustees (who are directors of Somewhere To Go Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and are responsible for the maintenance and integrity of the corporate and financial information on the charity's website.

Signed by order of the trustees on 27 February 2026

D Heley
Chair of Trustees

Somewhere To Go Limited

Independent Examiners' Report to the Trustees
For the Year Ended 31 May 2025

Independent examiner's report to the trustees of Somewhere To Go Limited

I report to the charity trustees on my examination of the accounts of Somewhere To Go Limited ("the Company") for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Somewhere To Go Limited

Independent Examiners' Report to the Trustees
For the Year Ended 31 May 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA

Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Dated: 27 February 2026

Somewhere To Go Limited

Statement of Financial Activities (Including Income & Expenditure account)

For the Year Ended 31 May 2025

	Notes	Unres- tricted £	Re-stricted £	2025 Total £	Unres- tricted £	Re-stricted £	2024 Total £
Income							
Donations and Legacies	2	203,885	44,877	248,762	233,525	145,922	379,447
Investment Income	3	17,672	-	17,672	23,073	-	23,073
Total income		221,557	44,877	266,434	256,598	145,922	402,520
Expenditure							
Charitable activities	4	214,015	49,240	263,255	178,412	23,913	202,325
Total expenditure		214,015	49,240	263,255	178,412	23,913	202,325
Net income / (expenditure) for the year before transfers		7,542	(4,363)	3,179	78,186	122,009	200,195
Transfers	13	(1,627)	1,627	-	91,633	(91,633)	-
Net movement in funds		5,915	(2,736)	3,179	169,819	30,376	200,195
Reconciliation of funds							
Total funds brought forward		588,164	32,988	621,152	418,345	2,612	420,957
Total funds carried forward		594,079	30,252	624,331	588,164	32,988	621,152

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Somewhere To Go Limited – Company Registration Number: 03928387

Balance sheet

As at 31 May 2025

	Notes	2025 £	2024 £
Fixed assets			
Intangible assets	7	-	-
Tangible fixed assets	8	372,106	388,748
Investment property	9	92,450	92,450
		<u>464,556</u>	<u>481,198</u>
Current assets			
Debtors	10	19,960	4,009
Cash at bank and in hand		160,186	168,027
		<u>180,146</u>	<u>172,036</u>
Creditors			
Amounts falling due within one year	11	(17,871)	(19,582)
		<u>162,275</u>	<u>152,454</u>
Net current assets			
Creditors			
Amounts falling due after one year	12	(2,500)	(12,500)
		<u>(2,500)</u>	<u>(12,500)</u>
Net assets		<u>624,331</u>	<u>621,152</u>
Funds			
Unrestricted funds	13	594,079	588,164
Restricted funds	13	30,252	32,988
Total charity funds		<u>624,331</u>	<u>621,152</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year ending 31 May 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 27 February 2026 and signed on its behalf by:

D Heley
Trustee

1 Accounting policies

1.1 General information and basis of accounting

Somewhere To Go Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. Each member of the charity undertakes to contribute a maximum of £10 to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-8.

The financial statements have been prepared on the historical cost basis and in accordance with the accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is recognised in the accounts when receivable and the amount can be reliably measured.

Where goods, services or facilities are provided to the charity as a donation that would normally be purchased from suppliers, the benefit is included in the financial statements as its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of the goods that are to be sold.

Income from grants and government grants is accounted for when unconditionally due and reasonable assurance can be gained that it will be received.

Investment income includes bank interest received which is recognised once the company receives entitlement to the investment income and rental income which is recognised when received and apportioned for the period of which the rental income covers.

1.4 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.5 Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:-

Website development costs	-20% on cost
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1.6 Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £100.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

Freehold Property	– 2% straight line
Improvements to property	– 5% straight line
Furniture and equipment	– 20% straight line

1.7 Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees. The trustees use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

1.8 Debtors

Other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.11 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied for charitable purposes.

1.12 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Financial instruments breakdown can be seen in note 17.

2 Donations (including grants)

	Unres- tricted £	Res-tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Grant income						
Weston Town Council*	17,088	32,000	49,088	50,000	-	50,000
Department for Levelling up Housing and Communities*	-	-	-	-	136,042	136,042
North Somerset Council*	15,615	12,877	28,492	13,420	-	13,420
Grants under £10k	500	-	500	9,000	9,880	18,880
Fundraising income						
Sales of donated goods (shop)	131,502	-	131,502	99,145	-	99,145
Meals	4,253	-	4,253	2,318	-	2,318
Donations						
Donations	34,927	-	34,927	59,642	-	59,642
	203,885	44,877	248,762	233,525	145,922	379,447

Amounts received from government grants are as listed above (* donates government grants). There are no unfulfilled conditions or other contingencies attached to grants that have been recognised in income and the charity has not benefitted directly from other forms of government assistance.

3 Investment income

	Unres- tricted £	Res-tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Interest receivable	1,305	-	1,305	1,069	-	1,069
Rental income	16,367	-	16,367	22,004	-	22,004
	<u>17,672</u>	<u>-</u>	<u>17,672</u>	<u>23,073</u>	<u>-</u>	<u>23,073</u>

4 Direct charitable expenditure

	Unres- tricted £	Res-tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Staff costs	118,254	40,425	158,679	101,750	4,742	106,492
Depreciation and amortisation	21,242	-	21,242	20,825	-	20,825
Allocated support costs	70,463	8,815	79,278	47,445	19,171	66,616
Other support costs	4,056	-	4,056	8,392	-	8,392
	<u>214,015</u>	<u>49,240</u>	<u>263,255</u>	<u>178,412</u>	<u>23,913</u>	<u>202,325</u>
Included in other support costs:						
Independent examiner fees	1,450	-	1,450	1,680	-	1,680
Accountancy fees	2,241	-	2,241	6,712	-	6,712
Legal and professional fees	365	-	365	-	-	-
	<u>4,056</u>	<u>-</u>	<u>4,056</u>	<u>8,392</u>	<u>-</u>	<u>8,392</u>

5 Wages and salaries

	2025 £	2024 £
Wages and salaries	149,461	99,926
Social security	5,729	1,437
Pension	3,489	5,129
	<u>158,679</u>	<u>106,492</u>

No individual employee was paid over £60,000 (2024: none)

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits for the key management personnel were £25,483 (2024: £35,369).

The average number of employees for the year was as follows:	2025	2024
Number of staff	10	7
	<u>10</u>	<u>7</u>

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,489 (2024: £5,129).

6 Net incoming resources before transfers

	2025 £	2024 £
This is stated after charging:		
Depreciation	21,242	20,665
(Profit) / loss on disposal of asset	-	1,333
Accountants remuneration (previous accountant) - independent examinaton	-	2,193
(previous accountant) - other	-	2,474
Accountants remuneration (current accountant) - independent examinaton	1,450	1,680
(current accountant) - other	2,241	2,045
	<u>2,241</u>	<u>2,045</u>

7 Intangible Assets

	Website Development £	Total £
Cost		
At 01.06.2024 & at 31.05.2025	800	800
Ammortisation		
As at 01.06.2024	800	800
Charge for year	-	-
As at 31.05.2025	800	800
Net book value		
As at 31.05.2025	-	-
As at 31.05.2024	-	-

8 Tangible assets

	Freehold Property £	Furniture and Equipment £	Property Improvements £	Total £
Cost				
As at 01.06.2024	189,014	82,844	257,913	529,771
Additions	-	-	4,600	4,600
Disposals	-	-	-	-
As at 31.05.2025	189,014	82,844	262,513	534,371
Depreciation				
As at 01.06.2024	25,678	76,409	38,936	141,023
Charge for year	3,780	4,337	13,125	21,242
Eliminated on disposal	-	-	-	-
As at 31.05.2025	29,458	80,746	52,061	162,265
Net book value				
As at 31.05.2025	159,556	2,098	210,452	372,106
As at 31.05.2024	163,336	6,435	218,977	388,748

9 Investment Property

	Investment Properties £
Cost or Valuation	
At 01.06.2024 & 31.05.2025	92,450
	<u>92,450</u>
Provision	
At 01.06.2024 & at 31.05.2025	-
	<u>-</u>
Net book value	
As at 31.05.2025	92,450
	<u>92,450</u>
As at 31.05.2024	92,450
	<u>92,450</u>

The trustees have confirmed the value shown in the accounts is a fair reflection of the investment property as at 31 May 2025 and as such, no further adjustments have been made.

10 Debtors

	2025 £	2024 £
Prepayments and accrued income	19,338	2,392
Other debtors	622	1,617
	<u>19,960</u>	<u>4,009</u>

11 Creditors- amounts due in less than one year

	2025 £	2024 £
Bank loan	10,000	10,000
Accruals and deferred income	3,000	8,148
Taxation and social security	4,336	968
Other creditors	535	466
	<u>17,871</u>	<u>19,582</u>

Included within the above is £nil (2024: £2,964) of deferred income. This relates to rent received in advance for the 2025/26 (2024: 2024/25) period.

The bank loan relates to a bounce back loan with a total balance of £12,500 owing at 31 May 2025 (2024: £22,500), and is repayable in monthly instalments, ceasing in March 2027. Interest is charged at a fixed rate of 2.5%. The loan is unsecured.

12 Creditors- amounts due in more than one year

	2025 £	2024 £
Bank loan	2,500	12,500
	<u>2,500</u>	<u>12,500</u>

13 Statement of Funds

	Balance 01.06.2024 £	Income £	Expend- iture £	Transfers £	Balance 31.05.2025 £
Restricted funds					
Weston-super-Mare council grant	-	32,000	(16,000)	-	16,000
North Somerset council					
IT equipment	-	2,877	-	-	2,877
Rough Sleeper Initiative	-	10,000	(4,136)	-	5,864
Screwfix	261	-	-	-	261
Night Shelter Transformation Fund (DLUHC)	27,477	-	(29,104)	1,627	-
National Grid grant	5,250	-	-	-	5,250
Total restricted funds	<u>32,988</u>	<u>44,877</u>	<u>(49,240)</u>	<u>1,627</u>	<u>30,252</u>
Unrestricted funds					
General fund	588,164	221,557	(214,015)	(1,627)	594,079
Total Funds	<u>621,152</u>	<u>266,434</u>	<u>(263,255)</u>	<u>-</u>	<u>624,331</u>

Statement of Funds - prior year

	Balance 01.06.2023 £	Income £	Expend- iture £	Transfers £	Balance 31.05.2024 £
Restricted funds					
Lloyds Bank grant	112	-	(112)	-	-
Screwfix	2,500	-	(89)	(2,150)	261
Night Shelter Transformation Fund (DLUHC)	-	136,042	(19,082)	(89,483)	27,477
National Grid grant	-	9,880	(4,630)	-	5,250
Total restricted funds	<u>2,612</u>	<u>145,922</u>	<u>(23,913)</u>	<u>(91,633)</u>	<u>32,988</u>
Unrestricted funds					
General fund	418,345	256,598	(178,412)	91,633	588,164
Total Funds	<u>420,957</u>	<u>402,520</u>	<u>(202,325)</u>	<u>-</u>	<u>621,152</u>

The purpose of material funds:

- Lloyds Bank grant – This fund related to consultancy support for trustee training, a business plan and fundraising strategy, a part-time Outcomes support role to develop an appropriate outcomes framework and a contribution towards a database. The fund was fully reviewed throughout 2023 and the transfer represented historical cost against the fund which should have been allocated in previous years.
- NSC Rough Sleeper Initiative – This fund is for the purpose of delivering extended hours for the Night Assessment Centre and to host other agencies.
- Night Shelter Transformation Fund – This project aims to improve the quality of the 'off the street' accommodation, help reduce the number of individuals sleeping rough and requiring emergency shelter, as well as improve the mental wellbeing of the service users. Funding was used to improve the premises principally, plus some support costs.
- National Grid Grant – This fund is to help individuals access energy tariff advice and access supporting schemes including but not limited to winter fuel discounts. The project will also operate a 'warm bank' offering heating, showers and hot food to those who need support.
- Weston Town Council Grant – this fund relates to funding for two support workers in the Day Centre as part of the Generalised Advice Centre.
- North Somerset Council – these funds relate to funding towards the additional costs of the longer opening hours and funding the salary costs of additional support worker, plus funding towards IT equipment.

14 Analysis of net assets between funds

	Unres- tricted £	Res-tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Tangible assets	372,106	-	372,106	388,748	-	388,748
Intangible assets	-	-	-	-	-	-
Investments	92,450	-	92,450	92,450	-	92,450
Net current assets	132,023	30,252	162,275	119,466	32,988	152,454
Creditors over 1 year	(2,500)	-	(2,500)	(12,500)	-	(12,500)
	<u>594,079</u>	<u>30,252</u>	<u>624,331</u>	<u>418,345</u>	<u>2,612</u>	<u>621,152</u>

15 Related party transactions

There are no related parties requiring disclosure (2024: none).

16 Company limited by guarantee

Somewhere To Go Limited is a limited company and a company limited by guarantee. The maximum liability of each member is limited to £10. At 31 May 2025 the charity had 8 trustees, limiting liability to £80. Somewhere To Go Limited is governed by its memorandum and articles of association.

17 Financial Instruments

	2025 £	2024 £
Financial assets measured at fair value through the income and expenditure account	92,450	92,450
Financial assets that are debt instruments measured at amortised cost	179,977	170,872
	<u>272,427</u>	<u>263,322</u>
Financial liabilities measured at amortised cost	<u>15,500</u>	<u>27,977</u>

	Income £	Expense £	Net gains £	Net losses £
2025				
Financial assets measured at fair value through the income and expenditure account	-	449	-	-
Financial assets that are debt instruments measured at amortised cost	15,406	-	-	-
	<u>15,406</u>	<u>449</u>	<u>-</u>	<u>-</u>
2024				
Financial assets measured at fair value through the income and expenditure account	-	701	-	-
Financial assets that are debt instruments measured at amortised cost	20,176	-	-	-
	<u>20,176</u>	<u>701</u>	<u>-</u>	<u>-</u>

SOMEWHERE TO GO LIMITED

England & Wales - Charity number 1080963

Accounts

Somewhere To Go Limited
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 May 2024

Company Number: 03928387
Charity Registered in England and Wales Number: 1080963

Somewhere To Go Limited
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For the Year Ended 31 May 2024

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Somewhere To Go Limited
Reference and Administrative Details
For the Year Ended 31 May 2024

Trustees and Directors

D Heley (Chair)
D Aldridge
C Gibbons
T Parker
A Scott
K Speller
M Usher Clark
S Wilmot

Company Number

03928387

Charity Number

1080963

Principal Office and Registered Office

4A The Boulevard
Weston-Super-Mare
Somerset
BS23 1NA

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Somewhere To Go Limited
Trustees' Report
For the Year Ended 31 May 2024

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Statement of Recommended Practice (SORP FRS 102 2019), and are in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. In particular the trustees consider how planned activities will contribute to the aims and activities they have set.

Chair's report

This last year has been a period of significant change for Somewhere To Go across all areas of the charity. Through the year there has been a number of resignations from the board, the trustee board has however continued to increase its depth of experience with the recruitment of new talent and skill-sets which are integral to the operational running of the organisation at a board level. I am pleased to report that the trustee board sits in good health, having in the last half of the year added Dan Aldridge MP and local businessman Andrew Scott to our numbers, and we are confident that we are able to meet the needs and demands of the charity moving forward whilst actively seeking new trustees with knowledge and experience which will compliment the current board.

This year has seen a degree of restructuring taking place within the organisation with a newly created and appointed role of Charity Services Manager, this role is responsible for the day-to-day running of the organisation and with the support of the trustee board, the development of the long-term plan and financial integrity of the charity. Ellie Lloyd, who has a wealth of experience within this sector was successful in obtaining the position and on the behalf of the board I would like to formally welcome her to the role and thank her for the hard work she has already undertaken in implementing the changes required to push the charity forward.

As a charity, we are very mindful of the perception that our existence as an organisation can at times draw unwanted attention from local businesses and some sectors of the community. We are keen to ensure that the services we provide do not have a negative impact on the local area and as such we have implemented a number of measures to ensure that we deal robustly with behaviour that is not acceptable. This year we created a banning panel comprised of trustees who discuss and issue bans against service users who have breached our new policies around acceptable behaviour. This has led to a positive impact both in the behaviour exhibited in our day centre to staff and volunteers as well as creating a more positive atmosphere for clients.

We have recently created a new policy to continue this positive action by including negative behaviour witnessed close to our premises but outside of our property in the same manner as though it was occurring within our four walls and the banning panel is assessing them to the same standard.

This year we have undertaken further buildings works to the property with improvements to the day centre and the shop below, we are still undertaking some additional works with a new gated fire escape at the rear of the property which will restrict access to the day centre via the front door only.

Somewhere To Go Limited
Trustees' Report
For the Year Ended 31 May 2024

The charity shop has been an integral part of our funding this financial year with record takings being broken regularly as our shop staff and volunteers work hard to provide an accessible and affordable retail environment for local people to donate and shop in. I would like to thank our shop manager Jacqui Hodgson for all her hard work that has made the shop such a success and in turn enabled the charity to undertake some of the work it does. We have also received funding from North Somerset Council for SWEP provision and are currently negotiating a 3yr service level agreement with Weston Town Council.

Yet again this year, the volunteers at Somewhere To Go have been an integral element of the day-to-day running of the charity. As a charity we could simply not be able to do what we do without each and every one of them and on behalf of the board I would like to extend my heartfelt thanks for everything that you do. You are the cogs which keep the wheels of Somewhere To Go turning.

I would also like to take this opportunity to say thank you to all our staff, under sometimes difficult and complex circumstances you continue to represent Somewhere To Go in a professional and caring manner, and often go above and beyond to ensure the charity is doing what it is meant to do; helping those in our community who are marginalised and sidelined. Thank you.

This year also saw the creation of the role of Charity Services Manager, a position which Ellie Lloyd now fills and who is responsible for the day to day running of the charity and with the board's support, ensuring the financial needs of the organisation are met. I would like to take this opportunity to formally welcome Ellie to her new role.

Whilst so far this report has only touched upon all the good things that have been happening the last year and those due to happen in the next, I must stress that the trustee board is not taking our current financial comfortability for granted.

As is the case with many councils and local authorities across the country, funding has been cut significantly in recent years from central government which means that in the forthcoming years it can not be guaranteed that the current funding levels we receive from Weston Town Council will be maintained. Any significant change to this funding will inevitably impact the operational running of the charity and as such we are constantly exploring new opportunities to source income whether that be through grants and fundraising or expanding the commercial elements of our charity to become more self funded in order to ensure the long-term future and sustainability of the charity.

Now to look forward to the coming year and what we would like to achieve. In operational terms the charity has long held the desire to operate our own housing in order to broaden the support we can offer to service users and this is something that we are now actively exploring and other services that will compliment the work that will also be actively considered when the opportunity arises such as homeless outreach.

The retail arm of the charity has also been a great success that we wish to grow, whether that be from moving to larger premises or opening further shops to increase the funding we receive from this source.

We will also make consideration towards expanding the community services we offer under the "Somewhere To Go" umbrella as and when opportunities arise as we consider the broader picture of the type of demographic we cater for how we can cater for different groups and activities.

Lastly, I would also like to say thank you to the trustee board, old and new, for all the hard work you do in pushing the charity forward on to the next level. As trustees we receive no remuneration for our roles and this last year has taken a huge amount of time and work to bring the charity to where it is now. I look forward to working with you all once again this year.

Structure, governance and management

Somewhere to Go Limited is an independent charity, registered number 1080963 and a company limited by guarantee, registered number 03928387.

The governing document is the memorandum and articles of association dated 3 May 2000.

The following trustees who are also directors for the purposes of company law, served during the year and since the year end:

D Heley (Chair)	
D Aldridge	
C Gibbons	
D Harris	(appointed 02/12/2022 and resigned 10/04/2024)
B Land	(appointed 04/12/2023 and resigned 10/05/2024)
E Lloyd	(appointed 03/04/2023 and resigned 01/10/2024)
T Parker	
A Scott	(appointed 11/10/2024)
K Speller	
M Usher Clark	
S Wilmot	(appointed 18/11/2024)

Recruitment and appointment of trustees

Trustees are elected from serving co-opted members of the Board by the members of the charity. Somewhere to Go Limited is run by a board which is made up of trustees and co-opted members. The trustees are also directors under company legislation. All board members are unpaid. The aim is to have a wide range of skills and experience in this group and new members are carefully selected to ensure that this happens. Some co-opted members are invited to become trustees as vacancies arise.

Induction and training of trustees

New trustees are supported by existing trustees and staff as necessary for them to achieve the level of effectiveness required. The Board confirms the strategic direction of the charity and the policies underpinning it and regular meetings take place at which reports are presented so that performance can be monitored. The delegation of the day to day control has been given to the Day Centre Manager, with a Board Trustee as their line manager.

Objectives and activities

Objects and aims

The charity's objects and aims are to:

- Relieve poverty and distress among the most disadvantaged in the community.
- To provide a space where people feel welcome and comfortable.
- To create an environment which will enhance self worth and self-esteem.
- To offer nourishing food, clothing and other activities to meet the needs of their guests.
- To facilitate access to medical and welfare services.
- To help guests with their housing and other benefit needs and to offer information, advice and help as necessary.

Objectives, strategies and activities

Somewhere to Go was set up over 20 years ago to provide, literally 'somewhere to go' for homeless and vulnerable, disadvantaged people: a warm, safe refuge, hot food, showers, clean clothing and a listening ear.

We work with some of the most vulnerable and isolated people in our community: people experiencing daily hardship, cold in winter, hunger, isolation, loneliness, exclusion and deprivation.

We provide a daytime refuge and sanctuary to people in housing crisis, sleeping rough or in precarious and sometimes unsafe temporary accommodation. We provide a safe sanctuary in the day with friendly staff and volunteers in a drug- and alcohol-free space. The Somewhere to Go environment provides a huge benefit to our guests who would otherwise be in doorways, woods or parks in our town centre and surrounding area and at risk of abuse from those that would prey on them. Our 'wrap around services' and outreach for our guests include Addaction (We are with You) Sirona Nurses, YMCA NSC Housing Advice and Key Steps. We also host meeting appointments with Housing Associations and our guests.

Day Centre

Somewhere to Go has run a day Centre on Mondays, Wednesdays and Fridays for 20 plus years. We are pleased to say that with extra funding from Weston Town Council and North Somerset Council we were able to open for seven days a week. We have an average of four volunteers per session. Attendance is on average between 30 and 50 people. The day Centre also enables service users to be able to access support through partner agencies and be supported by staff to fulfil their requirements within their circumstances.

Community Hub

The community hub is due to open in the next financial year and will provide an extended resource that will be available to both current service users and new. It will work with existing and new partner agencies to broaden the range of services we can offer and make accessible resources that will aid service users such as access to computers and the internet, and a warm place that is more amenable to services users who may need a quieter space to interact with staff.

Charity Shop

The charity shop continues to be a huge asset to the charity and in the next financial year will look to expand its scope as a funding stream to the charity, with us having moved into a newly refurbished ground floor premises within our own building it cut costs and created a larger retail space to increase the income we achieve through this stream. This has been a significant financial benefit to the charity in funding the work we undertake.

Volunteers

Somewhere to Go is really appreciative of all the volunteers that work tirelessly for the day Centre and charity shop —there are some volunteers who have been working with the day service since it opened over 20 years ago. They add huge value and bring a wealth of experience and caring to guests who use our services and we would not be able to run the services to the extent we do without them.

Risk management

The Trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Finance review

The charity generated income of £402,520 of which £145,922 was restricted (2023 – income of £264,694 of which £2,500 was restricted). With expenditure of £202,325 (2023 - £170,947), this led to a surplus for the year of £200,19 (2023 - £93,747). Net assets as at the end of the financial year were £621,152 (2023 - £420,957), of which £32,988 is restricted (2023 - £2,612 restricted).

Reserves policy

The reserve policy has been reviewed and updated during this financial year.

The board recognises that the charity serves some of the most disadvantaged and vulnerable people in the country with an ongoing need and, as such the reserves policy has been set with the long-term financial viability of the charity as a critical factor and within the context of the short-term nature of funding contracts.

Our current policy is to allow reserves to accrue sufficiently to cover the operating costs of the Day centre and Charity shop for a minimum of six months, equating to around £100,000. Free reserves at 31 May 2024 totalled £129,466, and therefore falls above the minimum reserves policy.

Our current investment policy is to ensure that cash reserves are readily accessible within reasonable notice, and we hold no long term cash investments.

Plans for the Future

The charity is always seeking to improve the facilities it offers to clients and modernise our day centre when funds become available. We are seeking to improve the day centre area through carrying out a range of work that includes internal structural work, new first floor windows, a new stairlift, flooring and upgrades to our fire alarm system as well as repairs to our main roof and the adaption of the first floor outside area. We are currently exploring avenues by which funds can be obtained to meet the costs of this work and will be actively applying for grants to support these costs.

The charity is also undertaking a review of its staffing structure to ensure we have the correct roles in place to meet the needs of the organisation as we adapt and grow in size. We would like to increase the quantity of staff we have operating on a daily basis in our day centre as we continue to meet the needs of an ever-growing base of clients.

Statement of Trustees' Responsibilities

The trustees (who are directors of Somewhere To Go Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and are responsible for the maintenance and integrity of the corporate and financial information on the charity's website.

Signed by order of the trustees on 25 February 2025.

D Heley
Chair of Trustees

Somewhere To Go Limited

Independent Examiners' Report to the Trustees

For the Year Ended 31 May 2024

Independent examiner's report to the trustees of Somewhere To Go Limited

I report to the charity trustees on my examination of the accounts of Somewhere To Go Limited ("the Company") for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Somewhere To Go Limited

Independent Examiners' Report to the Trustees
For the Year Ended 31 May 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Dated: 27 February 2025

Somewhere To Go Limited

Statement of Financial Activities (Including Income & Expenditure account)

For the Year Ended 31 May 2024

				2024			2023
	Notes	Unres- tricted £	Re-stricted £	Total £	Unres- tricted £	Re-stricted £	Total £
Income							
Donations and Legacies	2	233,525	145,922	379,447	243,274	2,500	245,774
Investment Income	3	23,073	-	23,073	18,920	-	18,920
Total income		256,598	145,922	402,520	262,194	2,500	264,694
Expenditure							
Charitable activities	4	178,412	23,913	202,325	157,648	13,299	170,947
Total expenditure		178,412	23,913	202,325	157,648	13,299	170,947
Net income / (expenditure) for the year before transfers		78,186	122,009	200,195	104,546	(10,799)	93,747
Transfers	13	91,633	(91,633)	-	248,475	(248,475)	-
Net movement in funds		169,819	30,376	200,195	353,021	(259,274)	93,747
Reconciliation of funds							
Total funds brought forward		418,345	2,612	420,957	65,324	261,886	327,210
Total funds carried forward		588,164	32,988	621,152	418,345	2,612	420,957

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Somewhere To Go Limited – Company Registration Number: 03928387

Balance sheet

As at 31 May 2024

	Notes	2024 £	2023 £
Fixed assets			
Intangible assets	7	-	160
Tangible fixed assets	8	388,748	298,241
Investment property	9	92,450	92,450
		<u>481,198</u>	<u>390,851</u>
Current assets			
Debtors	10	4,009	29,665
Cash at bank and in hand		168,027	42,141
		<u>172,036</u>	<u>71,805</u>
Creditors			
Amounts falling due within one year	11	(19,582)	(19,199)
		<u>152,454</u>	<u>52,606</u>
Net current assets			
Creditors			
Amounts falling due after one year	12	(12,500)	(22,500)
		<u>(12,500)</u>	<u>(22,500)</u>
Net assets		<u>621,152</u>	<u>420,957</u>
Funds			
Unrestricted funds	13	588,164	418,345
Restricted funds	13	32,988	2,612
		<u>621,152</u>	<u>420,957</u>
Total charity funds		<u>621,152</u>	<u>420,957</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year ending 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 25 February 2025 and signed on its behalf by:

D Heley
Trustee

1 Accounting policies

1.1 General information and basis of accounting

Somewhere To Go Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. Each member of the charity undertakes to contribute a maximum of £10 to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-8.

The financial statements have been prepared on the historical cost basis and in accordance with the accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is recognised in the accounts when receivable and the amount can be reliably measured.

Where goods, services or facilities are provided to the charity as a donation that would normally be purchased from suppliers, the benefit is included in the financial statements as its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of the goods that are to be sold.

Income from grants and government grants is accounted for when unconditionally due and reasonable assurance can be gained that it will be received.

Investment income includes bank interest received which is recognised once the company receives entitlement to the investment income and rental income which is recognised when received and apportioned for the period of which the rental income covers.

1.4 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.5 Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:-

Website development costs	-20% on cost
---------------------------	--------------

1.6 Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £100.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

Freehold Property	– 2% straight line
Improvements to property	– 5% straight line
Furniture and equipment	– 20% straight line

1.7 Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees. The trustees use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

1.8 Debtors

Other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.11 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied for charitable purposes.

1.12 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Financial instruments breakdown can be seen in note 17.

2 Donations (including grants)

	Unres- tricted £	Res-tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
Grant income						
Weston Town Council*	50,000	-	50,000	50,000	-	50,000
Department for Levelling up Housing and Communities*	-	136,042	136,042	-	-	-
North Somerset Council*	13,420	-	13,420	10,000	-	10,000
Lloyds Bank Foundation	-	-	-	52,250	-	52,250
Grants under £10k	9,000	9,880	18,880	500	2,500	3,000
Fundraising income						
Sales of donated goods (shop)	99,145	-	99,145	73,661	-	73,661
Meals	2,318	-	2,318	-	-	-
Donations						
Donations	59,642	-	59,642	51,783	-	51,783
Donated services	-	-	-	5,080	-	5,080
	<u>233,525</u>	<u>145,922</u>	<u>379,447</u>	<u>243,274</u>	<u>2,500</u>	<u>245,774</u>

Amounts received from government grants are as listed above (* donates government grants). There are no unfulfilled conditions or other contingencies attached to grants that have been recognised in income and the charity has not benefitted directly from other forms of government assistance.

Somewhere To Go Limited
Notes to the Financial Statements
For the Year Ended 31 May 2024

3 Investment income

	Unres- tricted £	Res-tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
Interest receivable	1,069	-	1,069	263	-	263
Rental income	22,004	-	22,004	18,657	-	18,657
	<u>23,073</u>	<u>-</u>	<u>23,073</u>	<u>18,920</u>	<u>-</u>	<u>18,920</u>

4 Direct charitable expenditure

	Unres- tricted £	Res-tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
Staff costs	101,750	4,742	106,492	76,597	13,299	89,896
Depreciation and amortisation	20,825	-	20,825	18,561	-	18,561
Allocated support costs	47,445	19,171	66,616	54,242	-	54,242
Other support costs	8,392	-	8,392	8,248	-	8,248
	<u>178,412</u>	<u>23,913</u>	<u>202,325</u>	<u>157,648</u>	<u>13,299</u>	<u>170,947</u>
Included in other support costs:						
Independent examiner fees	1,680	-	1,680	1,320	-	1,320
Accountancy fees	6,712	-	6,712	1,354	-	1,354
Legal and professional fees	-	-	-	5,574	-	5,574
	<u>8,392</u>	<u>-</u>	<u>8,392</u>	<u>8,248</u>	<u>-</u>	<u>8,248</u>

5 Wages and salaries

	2024 £	2023 £
Wages and salaries	99,926	86,843
Social security	1,437	331
Pension	5,129	2,722
	<u>106,492</u>	<u>89,896</u>

No individual employee was paid over £60,000 (2023: none)

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits for the key management personnel were £35,369 (2023: £32,436).

	2024	2023
The average number of employees for the year was as follows:		
Number of staff	<u>7</u>	<u>6</u>

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,129 (2023: £2,722).

6 Net incoming resources before transfers

	2024 £	2023 £
This is stated after charging:		
Depreciation	20,665	18,401
(Profit) / loss on disposal of asset	1,333	-
Accountants remuneration (previous accountant) - independent examination	2,193	-
(previous accountant) - other	2,474	-
Accountants remuneration (current accountant) - independent examination	1,680	1,320
(current accountant) - other	<u>2,045</u>	<u>1,354</u>

7 Intangible Assets

	Website Development £	Total £
Cost		
At 01.06.2023 & at 31.05.2024	800	800
Ammortisation		
As at 01.06.2023	640	640
Charge for year	160	160
As at 31.05.2024	800	800
Net book value		
As at 31.05.2024	-	-
As at 31.05.2023	160	160

8 Tangible assets

	Freehold Property £	Furniture and Equipment £	Property Improvements £	Total £
Cost				
As at 01.06.2023	189,014	93,590	147,444	430,048
Additions	-	2,036	110,469	112,505
Disposals	-	(12,782)	-	(12,782)
As at 31.05.2024	189,014	82,844	257,913	529,771
Depreciation				
As at 01.06.2023	21,898	80,166	29,743	131,807
Charge for year	3,780	7,692	9,193	20,665
Eliminated on disposal	-	(11,449)	-	(11,449)
As at 31.05.2024	25,678	76,409	38,936	141,023
Net book value				
As at 31.05.2024	163,336	6,435	218,977	388,748
As at 31.05.2023	167,116	13,424	117,701	298,241

9 Investment Property

	Investment Properties £
Cost or Valuation	
At 01.06.2023 & 31.05.2024	92,450
	<u>92,450</u>
Provision	
At 01.06.2023 & at 31.05.2024	-
	<u>-</u>
Net book value	
As at 31.05.2024	92,450
	<u>92,450</u>
As at 31.05.2023	92,450
	<u>92,450</u>

The trustees have confirmed the value shown in the accounts is a fair reflection of the investment property as at 31 May 2024 and as such, no further adjustments have been made.

10 Debtors

	2024 £	2023 £
Trade debtors	-	3,783
Prepayments and accrued income	2,392	25,000
Other debtors	1,617	882
	<u>4,009</u>	<u>29,665</u>

11 Creditors- amounts due in less than one year

	2024 £	2023 £
Bank loan	10,000	10,000
Accruals and deferred income	8,148	7,894
Taxation and social security	968	758
Other creditors	466	547
	<u>19,582</u>	<u>19,199</u>

Included within the above is £2,671 (2023: £2,963) of deferred income. This relates to rent received in advance for 2023/24.

The bank loan relates to a bounce back loan with a total balance of £22,500 owing at 31 May 2024 (2023: £32,500), and is repayable in monthly instalments, ceasing in March 2027. Interest is charged at a fixed rate of 2.5%. The loan is unsecured.

12 Creditors- amounts due in more than one year

	2024 £	2023 £
Bank loan	12,500	22,500
	<u>12,500</u>	<u>22,500</u>

13 Statement of Funds

	Balance 01.06.2023 £	Income £	Expend- iture £	Transfers £	Balance 31.05.2024 £
Restricted funds					
Lloyds Bank grant	112	-	(112)	-	-
Screwfix	2,500	-	(89)	(2,150)	261
Night Shelter Transformation Fund (DLUHC)	-	136,042	(19,082)	(89,483)	27,477
National Grid grant	-	9,880	(4,630)	-	5,250
Total restricted funds	<u>2,612</u>	<u>145,922</u>	<u>(23,913)</u>	<u>(91,633)</u>	<u>32,988</u>
Unrestricted funds					
General fund	418,345	256,598	(178,412)	91,633	588,164
Total Funds	<u>420,957</u>	<u>402,520</u>	<u>(202,325)</u>	<u>-</u>	<u>621,152</u>

Statement of Funds - prior year

	Balance 01.06.2022 £	Income £	Expend- iture £	Transfers £	Balance 31.05.2023 £
Restricted funds					
WSM town council capital grant	25	-	-	(25)	-
Maximus Foundation	2,500	-	-	(2,500)	-
Lloyds Bank grant	14,592	-	-	(14,480)	112
Kitchen refurbishment	3,749	-	-	(3,749)	-
Night Assessment Centre	13,299	-	(13,299)	-	-
Community fund	190,117	-	-	(190,117)	-
NSC Rough Sleeper Initiative	37,604	-	-	(37,604)	-
Screwfix	-	2,500	-	-	2,500
Total restricted funds	<u>261,886</u>	<u>2,500</u>	<u>(13,299)</u>	<u>(248,475)</u>	<u>2,612</u>
Unrestricted funds					
General fund	65,324	262,194	(157,648)	248,475	418,345
Total Funds	<u>327,210</u>	<u>264,694</u>	<u>(170,947)</u>	<u>-</u>	<u>420,957</u>

The purpose of material funds:

- Lloyds Bank grant – This fund related to consultancy support for trustee training, a business plan and fundraising strategy, a part-time Outcomes support role to develop an appropriate outcomes framework and a contribution towards a database. The fund was fully reviewed throughout 2023 and the transfer represented historical cost against the fund which should have been allocated in previous years.
- Kitchen refurbishment – This fund related to the upgrade of the kitchen facilities at the premises occupied by the charity. The grant had no requirement to be held as a restricted fund once the grant had been spent on its intended use, therefore, the fund was moved to unrestricted funds during 2023, in line with the Charity SORP.
- Night Assessment Centre – This fund related to the provision of services to house homeless people within the shop front directly under the where the charity trades from which is being funded by local authorities and North Somerset Council. Staff costs related to the Night Assessment Centre have been allocated to this fund.
- Community Fund – Set up for the purchase and renovation of St John's Hall and funded by a grant from the Big Lottery Fund. The movement on the fund in 2023 represents the depreciation charged to the assets purchased using the restricted fund. The grant had no requirement to be held as a restricted fund once the grant had been spent on its intended use, therefore, the fund was moved to unrestricted funds during 2023, in line with the Charity SORP.
- NSC Rough Sleeper Initiative – This fund is for the purpose of delivering extended hours for the Night Assessment Centre and to host other agencies. Can we removed this now nothing c/fwd?
- Night Shelter Transformation Fund – This project aims to improve the quality of the 'off the street' accommodation, help reduce the number of individuals sleeping rough and requiring emergency shelter, as well as improve the mental wellbeing of the service users. Funding was used to improve the premises principally, plus some support costs.
- National Grid Grant – This fund is to help individuals access energy tariff advice and access supporting schemes including but not limited to winter fuel discounts. The project will also operate a 'warm bank' offering heating, showers and hot food to those who need support.

14 Analysis of net assets between funds

	Unres- tricted £	Res-tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
Tangible assets	388,748	-	388,748	298,241	-	298,241
Intangible assets	-	-	-	160	-	160
Investments	92,450	-	92,450	92,450	-	92,450
Net current assets	119,466	32,988	152,454	49,994	2,612	52,606
Creditors over 1 year	(12,500)	-	(12,500)	(22,500)	-	(22,500)
	<u>588,164</u>	<u>32,988</u>	<u>621,152</u>	<u>418,345</u>	<u>2,612</u>	<u>420,957</u>

15 Related party transactions

There are no related parties requiring disclosure (2023: none).

16 Company limited by guarantee

Somewhere To Go Limited is a limited company and a company limited by guarantee. The maximum liability of each member is limited to £10. At 31 May 2024 the charity had 8 trustees, limiting liability to £80. Somewhere To Go Limited is governed by its memorandum and articles of association.

17 Financial Instruments

	2024 £	2023 £
Financial assets measured at fair value through the income and expenditure account	92,450	92,450
Financial assets that are debt instruments measured at amortised cost	170,872	71,805
	<u>263,322</u>	<u>164,255</u>
Financial liabilities measured at amortised cost	<u>27,977</u>	<u>37,430</u>

	Income £	Expense £	Net gains £	Net losses £
2024				
Financial liabilities measured at amortised cost	-	701	-	-
	<u>-</u>	<u>701</u>	<u>-</u>	<u>-</u>
2023				
Financial liabilities measured at amortised cost	-	950	-	-
	<u>-</u>	<u>950</u>	<u>-</u>	<u>-</u>

SOMEWHERE TO GO LIMITED

England & Wales - Charity number 1080963

Accounts

Somewhere To Go Limited
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 May 2023

Company Number: 03928387
Charity Registered in England and Wales Number: 1080963

Somewhere To Go Limited
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For the Year Ended 31 May 2023

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Somewhere To Go Limited

Reference and Administrative Details

For the Year Ended 31 May 2023

Trustees and Directors

D Heley (Chair)
T L Parker
D Aldridge
B Land
C Gibbons
K Speller
M V Usher Clark
D Harris
E Lloyd

Company Number

03928387

Charity Number

1080963

Principal Office and Registered Office

4A The Boulevard
Weston-Super-Mare
Somerset
BS23 1NA

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Somewhere To Go Limited

Trustees' Report

For the Year Ended 31 May 2023

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Statement of Recommended Practice (SORP FRS 102 2019), and are in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. In particular the trustees consider how planned activities will contribute to the aims and activities they have set.

Structure, governance and management

Somewhere to Go Limited is an independent charity, registered number 1080963 and a company limited by guarantee, registered number 03928387.

The governing document is the memorandum and articles of association dated 3 May 2000.

The following trustees who are also directors for the purposes of company law, served during the year and since the year end:

D Heley (Chair)	
T L Parker	(appointed 08/01/2024)
D Aldridge	(appointed 04/12/2023)
B Land	(appointed 04/12/2023)
C Gibbons	(appointed 01/07/2023)
K Speller	
M V Usher Clark	
D Harris	(appointed 02/12/2022)
E Lloyd	(appointed 03/04/2023)
A Burton	(appointed 27/06/2023) (resigned 06/12/2023)
D Wait	(appointed 01/02/2023) (resigned 13/10/2023)
J R Clayton	(appointed 07/06/2022) (resigned 09/07/2023)
A S Rice	(resigned 01/02/2023)
N G Hoare	(resigned 30/09/2022)
S J Codd	(resigned 24/11/2022)
J C Coles	(resigned 30/09/2022)
D A Dennis	(resigned 30/06/2022)
N A Pybus	(resigned 13/02/2023)
S J Corrick	(resigned 30/06/2022)

Recruitment and appointment of trustees

Trustees are elected from serving co-opted members of the Board by the members of the charity. Somewhere to Go Limited is run by a board which is made up of trustees and co-opted members. The trustees are also directors under company legislation. All board members are unpaid. The aim is to have a wide range of skills and experience in this group and new members are carefully selected to ensure that this happens. Some co-opted members are invited to become trustees as vacancies arise.

Somewhere To Go Limited

Trustees' Report

For the Year Ended 31 May 2023

Induction and training of trustees

New trustees are supported by existing trustees and staff as necessary for them to achieve the level of effectiveness required. The Board confirms the strategic direction of the charity and the policies underpinning it and regular meetings take place at which reports are presented so that performance can be monitored. The delegation of the day to day control has been given to the Day Centre Manager, with a Board Trustee as their line manager.

Objectives and activities

Objects and aims

The charity's objects and aims are to:

- Relieve poverty and distress among the most disadvantaged in the community.
- To provide a space where people feel welcome and comfortable.
- To create an environment which will enhance self worth and self-esteem.
- To offer nourishing food, clothing and other activities to meet the needs of their guests.
- To facilitate access to medical and welfare services.
- To help guests with their housing and other benefit needs and to offer information, advice and help as necessary.

Objectives, strategies and activities

Somewhere to Go was set up over 20 years ago to provide, literally 'somewhere to go' for homeless and vulnerable, disadvantaged people: a warm, safe refuge, hot food, showers, clean clothing and a listening ear.

We work with some of the most vulnerable and isolated people in our community: people experiencing daily hardship, cold in winter, hunger, isolation, loneliness, exclusion and deprivation.

We provide a daytime refuge and sanctuary to people in housing crisis, sleeping rough or in precarious and sometimes unsafe temporary accommodation. We provide a safe sanctuary in the day with friendly staff and volunteers in a drug- and alcohol-free space. The Somewhere to Go environment provides a huge benefit to our guests who would otherwise be in doorways, woods or parks in our town centre and surrounding area and at risk of abuse from those that would prey on them. Our 'wrap around services' and outreach for our guests include Addaction (We are with You) Sirona Nurses, YMCA NSC Housing Advice and Key Steps. We also host meeting appointments with Housing Associations and our guests.

Day Centre

Somewhere to Go has run a day Centre on Mondays, Wednesdays and Fridays for 20 plus years. We are pleased to say that with extra funding from Weston Town Council and North Somerset Council we were able to open for seven days a week. We have an average of four volunteers per session. Attendance is on average between 30 and 50 people. The day Centre also enables service users to be able to access support through partner agencies and be supported by staff to fulfil their requirements within their circumstances.

Community Hub

The community hub is due to open in the next financial year and will provide an extended resource that will be available to both current service users and new. It will work with existing and new partner agencies to broaden the range of services we can offer and make accessible resources that will aid service users such as access to computers and the internet, and a warm place that is more amenable to services users who may need a quieter space to interact with staff.

Charity Shop

The charity shop continues to be a huge asset to the charity and in the next financial year will look to expand its scope as a funding stream to the charity, with us having moved into a newly refurbished ground floor premises within our own building it cut costs and created a larger retail space to increase the income we achieve through this stream. This has been a significant financial benefit to the charity in funding the work we undertake.

Volunteers

Somewhere to Go is really appreciative of all the volunteers that work tirelessly for the day Centre and charity shop —there are some volunteers who have been working with the day service since it opened over 20 years ago. They add huge value and bring a wealth of experience and caring to guests who use our services and we would not be able to run the services to the extent we do without them.

Risk management

The Trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Finance review

The charity generated income of £264,694 of which £2,500 was restricted (2022 – income of £127,851 of which £nil was restricted). With expenditure of £170,947 (2022 - £146,436), this led to a surplus for the year of £93,747 (2022 – deficit: £18,585). Net assets as at the end of the financial year were £420,957 (2022 - £327,210), of which £2,612 is restricted (2022: £261,886 restricted).

Reserves policy

The reserve policy has been reviewed and updated during this financial year.

The board recognises that the charity serves some of the most disadvantaged and vulnerable people in the country with an ongoing need and, as such the reserves policy has been set with the long-term financial viability of the charity as a critical factor and within the context of the short-term nature of funding contracts.

Our current policy is to allow reserves to accrue sufficiently to cover the operating costs of the Day centre, Community hub, and Charity shop for a minimum of three months, equating to around £40,000. Free reserves at 31 May 2023 totalled £59,994, and therefore falls just above the reserves policy.

Our current investment policy is to ensure that cash reserves are readily accessible within reasonable notice, and we hold no long term cash investments.

Plans for the Future

The charity is always seeking to improve the facilities it offers to clients and modernise our day centre when funds become available. We are seeking to improve the day centre area through carrying out a range of work that includes internal structural work, new first floor windows, a new stairlift, flooring and upgrades to our fire alarm system as well as repairs to our main roof and the adaption of the first floor outside area. We are currently exploring avenues by which funds can be obtained to meet the costs of this work and will be actively applying for grants to support these costs.

The charity is also undertaking a review of its staffing structure to ensure we have the correct roles in place to meet the needs of the organisation as we adapt and grow in size. We would like to increase the quantity of staff we have operating on a daily basis in our day centre as we continue to meet the needs of an ever-growing base of clients.

Statement of Trustees' Responsibilities

The trustees (who are directors of Somewhere To Go Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and are responsible for the maintenance and integrity of the corporate and financial information on the charity's website.

Signed by order of the trustees on

.....
D Heley
Chair of Trustees

Somewhere To Go Limited

Independent Examiners' Report to the Trustees

For the Year Ended 31 May 2023

Independent examiner's report to the trustees of Somewhere To Go Limited

I report to the charity trustees on my examination of the accounts of Somewhere To Go Limited ("the Company") for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Somewhere To Go Limited

Independent Examiners' Report to the Trustees
For the Year Ended 31 May 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Dated:

Somewhere To Go Limited

Statement of Financial Activities (Including Income & Expenditure account)

For the Year Ended 31 May 2023

				2023			2022
	Notes	Unres- tricted £	Re-stricted £	Total £	Unres- tricted £	Re-stricted £	Total £
Income							
Donations and Legacies	2	243,274	2,500	245,774	108,288	-	108,288
Investment Income	3	18,920	-	18,920	19,563	-	19,563
Total income		262,194	2,500	264,694	127,851	-	127,851
Expenditure							
Charitable activities	4	157,648	13,299	170,947	133,897	12,539	146,436
Total expenditure		157,648	13,299	170,947	133,897	12,539	146,436
Net income / (expenditure) for the year before transfers		104,546	(10,799)	93,747	(6,046)	(12,539)	(18,585)
Transfers		248,475	(248,475)	-	-	-	-
Net movement in funds		353,021	(259,274)	93,747	(6,046)	(12,539)	(18,585)
Reconciliation of funds							
Total funds brought forward		65,324	261,886	327,210	71,370	274,425	345,795
Total funds carried forward		418,345	2,612	420,957	65,324	261,886	327,210

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Somewhere To Go Limited – Company Registration Number: 03928387**Balance sheet**

As at 31 May 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	7	160	320
Tangible fixed assets	8	298,241	255,422
Investment property	9	92,450	92,450
		<u>390,851</u>	<u>348,192</u>
Current assets			
Debtors	10	29,665	5,862
Cash at bank and in hand		42,141	27,323
		<u>71,805</u>	<u>33,185</u>
Creditors			
Amounts falling due within one year	11	(19,199)	(21,667)
		<u>(19,199)</u>	<u>(21,667)</u>
Net current assets		52,606	11,518
Creditors			
Amounts falling due after one year	12	(22,500)	(32,500)
		<u>(22,500)</u>	<u>(32,500)</u>
Net assets		<u>420,957</u>	<u>327,210</u>
Funds			
Unrestricted funds	13	418,345	65,324
Restricted funds	13	2,612	261,886
		<u>420,957</u>	<u>327,210</u>
Total charity funds		<u>420,957</u>	<u>327,210</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year ending 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on and signed on its behalf by:

.....
D Heley
Trustee

1 Accounting policies

1.1 General information and basis of accounting

Somewhere To Go Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. Each member of the charity undertakes to contribute a maximum of £10 to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-6.

The financial statements have been prepared on the historical cost basis and in accordance with the accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is recognised in the accounts when receivable and the amount can be reliably measured.

Where goods, services or facilities are provided to the charity as a donation that would normally be purchased from suppliers, the benefit is included in the financial statements as its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of the goods that are to be sold.

Income from grants and government grants is accounted for when unconditionally due and reasonable assurance can be gained that it will be received.

Investment income includes bank interest received which is recognised once the company receives entitlement to the investment income and rental income which is recognised when received and apportioned for the period of which the rental income covers.

1.4 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.5 Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:-

Website development costs	-20% on cost
---------------------------	--------------

1.6 Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £100.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

Freehold Property	– 2% straight line
Improvements to property	– 5% straight line
Furniture and equipment	– 20% straight line

1.7 Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees. The trustees use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

1.8 Debtors

Other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.11 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied for charitable purposes.

1.12 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Financial instruments breakdown can be seen on Note 15.

2 Donations (including grants)

	Unres- tricted	Res- tricted	Total 2023	Unres- tricted	Res- tricted	Total 2022
	£	£	£	£	£	£
Grant income						
Weston Town Council*	50,000	-	50,000	-	-	-
North Somerset Council*	10,000	-	10,000	-	-	-
Lloyds Bank Foundation	52,250	-	52,250	-	-	-
Grants under £10k	500	2,500	3,000	25,313	-	25,313
Fundraising income						
Sales of donated goods (shop)	73,661	-	73,661	50,892	-	50,892
Donations						
Donations	51,783	-	51,783	29,083	-	29,083
Donated services	5,080	-	5,080	3,000	-	3,000
	<u>243,274</u>	<u>2,500</u>	<u>245,774</u>	<u>108,288</u>	<u>-</u>	<u>108,288</u>

Amounts received from government grants are as listed above (* donates government grants). There are no unfulfilled conditions or other contingencies attached to grants that have been recognised in income and the charity has not benefitted directly from other forms of government assistance.

Somewhere To Go Limited
Notes to the Financial Statements
For the Year Ended 31 May 2023

3 Investment income

	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
Interest receivable on bank deposits	263	-	263	2	-	2
Rental income	18,657	-	18,657	19,561	-	19,561
	<u>18,920</u>	<u>-</u>	<u>18,920</u>	<u>19,563</u>	<u>-</u>	<u>19,563</u>

4 Direct charitable expenditure

	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
Staff costs	76,597	13,299	89,896	71,493	-	71,493
Depreciation and amortisation	18,561	-	18,561	5,747	12,539	18,286
Allocated support costs	54,242	-	54,242	48,953	-	48,953
Other support costs	8,248	-	8,248	7,704	-	7,704
	<u>157,648</u>	<u>13,299</u>	<u>170,947</u>	<u>133,897</u>	<u>12,539</u>	<u>146,436</u>
Included in other support costs:						
Independent examiner fees	1,320	-	1,320	2,400	-	2,400
Accountancy fees	1,354	-	1,354	2,661	-	2,661
Legal and professional fees	5,574	-	5,574	1,281	-	1,281
Depreciation, amortisation and other similar costs	-	-	-	160	-	160
Other governance costs	-	-	-	1,202	-	1,202
	<u>8,248</u>	<u>-</u>	<u>8,248</u>	<u>7,704</u>	<u>-</u>	<u>7,704</u>

5 Wages and salaries

	2023 £	2022 £
Wages and salaries	86,843	69,612
Social security	331	-
Pension	2,722	1,881
	<u>89,896</u>	<u>71,493</u>

No individual employee was paid over £60,000 (2022: none)

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits for the key management personnel were £32,436 (2022: £32,436).

The average number of employees for the year was as follows:

	2023	2022
Number of staff	<u>6</u>	<u>6</u>

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,722 (2022: £1,881).

6 Net incoming resources before transfers

	2023 £	2022 £
This is stated after charging:		
Depreciation	18,401	18,286
Accountants remuneration - independent examination	1,320	2,400
- other	1,354	2,661
	<u>18,401</u>	<u>18,286</u>

7 Intangible Assets

	Website Development £	Total £
Cost		
At 01.06.2022 & at 31.05.2023	800	800
Ammortisation		
As at 01.06.2022	480	480
Charge for year	160	160
As at 31.05.2023	640	640
Net book value		
As at 31.05.2023	160	160
As at 31.05.2022	320	320

8 Tangible assets

	Freehold Property £	Furniture and Equipment £	Property Improvements £	Total £
Cost				
As at 01.06.2022	189,014	92,322	87,492	368,828
Additions	-	1,268	59,952	61,220
As at 31.05.2023	189,014	93,590	147,444	430,048
Depreciation				
As at 01.06.2022	18,118	70,140	25,148	113,406
Charge for year	3,780	10,026	4,595	18,401
As at 31.05.2023	21,898	80,166	29,743	131,807
Net book value				
As at 31.05.2023	167,116	13,424	117,701	298,241
As at 31.05.2022	170,896	22,182	62,344	255,422

9 Investment Property

	Investment Properties £
Cost or Valuation	
At 01.06.2022 & 31.05.23	92,450
Provision	
At 01.06.22 & at 31.05.2023	-
Net book value	
As at 31.05.2023	92,450
As at 31.05.2022	92,450

The trustees have confirmed the value shown in the accounts is a fair reflection of the investment property as at 31 May 2023 and as such, no further adjustments have been made.

Somewhere To Go Limited
Notes to the Financial Statements
For the Year Ended 31 May 2023

10 Debtors

	2023	2022
	£	£
Trade debtors	3,783	662
Prepayments and accrued income	25,000	416
Other debtors	882	4,784
	<u>29,665</u>	<u>5,862</u>

11 Creditors- amounts due in less than one year

	2023	2022
	£	£
Bank loan	10,000	10,000
Accruals and deferred income	7,894	10,687
Taxation and social security	758	604
Other creditors	547	376
	<u>19,199</u>	<u>21,667</u>

Included within the above is £2,963 (2022: £2,963) of deferred income. This relates to rent received in advance for 2023/24.

12 Creditors- amounts due in more than one year

	2023	2022
	£	£
Bank loan	22,500	32,500
	<u>22,500</u>	<u>32,500</u>

The bank loan relates to a bounce back loan with a total balance of £32,500 owing at 31 May 2023 (2022: £42,500), and is repayable in monthly instalments, ceasing in March 2027. Interest is charged at a fixed rate of 2.5%. The loan is unsecured.

Somewhere To Go Limited
Notes to the Financial Statements
For the Year Ended 31 May 2023

13 Statement of Funds

	Balance 01.06.2022 £	Income £	Expend- iture £	Transfers £	Balance 31.05.2023 £
Restricted funds					
WSM town council capital grant	25	-	-	(25)	-
Maximus Foundation	2,500	-	-	(2,500)	-
Lloyds Bank grant	14,592	-	-	(14,480)	112
Kitchen refurbishment	3,749	-	-	(3,749)	-
Night Assessment Centre	13,299	-	(13,299)	-	-
Community fund	190,117	-	-	(190,117)	-
NSC Rough Sleeper Initiative	37,604	-	-	(37,604)	-
Screwfix	-	2,500	-	-	2,500
Total restricted funds	261,886	2,500	(13,299)	(248,475)	2,612
Unrestricted funds					
General fund	65,324	262,194	(157,648)	248,475	418,345
Total Funds	327,210	264,694	(170,947)	-	420,957

Statement of Funds - prior year

	Balance 01.06.2021 £	Income £	Expend- iture £	Transfers £	Balance 31.05.2022 £
Restricted funds					
WSM town council capital grant	220	-	(195)	-	25
Maximus Foundation	2,500	-	-	-	2,500
Lloyds Bank grant	14,592	-	-	-	14,592
Kitchen refurbishment	7,541	-	(3,792)	-	3,749
Night Assessment Centre	19,302	-	(6,003)	-	13,299
Community fund	192,666	-	(2,549)	-	190,117
NSC Rough Sleeper Initiative	37,604	-	-	-	37,604
Total restricted funds	274,425	-	(12,539)	-	261,886
Unrestricted funds					
General fund	71,370	127,851	(133,897)	-	65,324
Total Funds	345,795	127,851	(146,436)	-	327,210

The purpose of material funds:

- Lloyds Bank grant – This fund relates to consultancy support for trustee training, a business plan and fundraising strategy, a part-time Outcomes support role to develop an appropriate outcomes framework and a contribution towards a database. The fund has been fully reviewed throughout 2023 and the transfer represents historical cost against the fund which should have been allocated in previous years.
- Kitchen refurbishment – This fund relates to the upgrade of the kitchen facilities at the premises occupied by the charity. The grant has no requirement to be held as a restricted fund once the grant had been spent on its intended use, therefore, the fund has been moved to unrestricted funds during the year, in line with the Charity SORP.
- Night Assessment Centre – This fund relates to the provision of services to house homeless people within the shop front directly under the where the charity trades from which is being funded by local authorities and North Somerset Council. Staff costs related to the Night Assessment Centre have been allocated to this fund.
- Community Fund – Set up for the purchase and renovation of St John's Hall and funded by a grant from the Big Lottery Fund. The movement on the fund represents the depreciation charged to the assets purchased using the restricted fund. The grant has no requirement to be held as a restricted fund once the grant had been spent on its intended use, therefore, the fund has been moved to unrestricted funds during the year, in line with the Charity SORP.
- NSC Rough Sleeper Initiative – This fund is for the purpose of delivering extended hours for the Night Assessment Centre and to host other agencies.

12 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
Tangible assets	298,241	-	298,241	135,934	119,488	255,422
Intangible assets	160	-	160	320	-	320
Investments	92,450	-	92,450	-	92,450	92,450
Net current assets	49,994	2,612	52,606	(38,430)	49,948	11,518
Creditors over 1 year	(22,500)	-	(22,500)	(32,500)	-	(32,500)
	<u>418,345</u>	<u>2,612</u>	<u>420,957</u>	<u>65,324</u>	<u>261,886</u>	<u>327,210</u>

13 Related party transactions

There are no related parties requiring disclosure (2022: none).

14 Company limited by guarantee

Somewhere To Go Limited is a limited company and a company limited by guarantee. The maximum liability of each member is limited to £10. At 31 May 2023 the charity had 8 trustees, limiting liability to £80. Somewhere To Go Limited is governed by its memorandum and articles of association.

15 Financial Instruments

	2023 £	2022 £
Financial assets measured at fair value through the income and expenditure account	92,450	92,450
Financial assets that are debt instruments measured at amortised cost	71,805	32,769
	<u>164,255</u>	<u>125,219</u>
Financial liabilities measured at amortised cost	<u>37,977</u>	<u>50,599</u>

	Income £	Expense £	Net gains £	Net losses £
2023				
Financial liabilities measured at amortised cost	-	950	-	-
	<u>-</u>	<u>950</u>	<u>-</u>	<u>-</u>
2022				
Financial liabilities measured at amortised cost	-	950	-	-
	<u>-</u>	<u>950</u>	<u>-</u>	<u>-</u>

SOMEWHERE TO GO LIMITED

England & Wales - Charity number 1080963

Accounts

Company Number: 03928387

Charity Number: 1080963

Somewhere To Go Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2022

Somewhere To Go Limited

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Somewhere To Go Limited

Reference and Administrative Details

Chairman D Heley

Trustees K Speller
Mrs M V U Clark
D Heley
R J Clayton
Miss D Harris

Charity Number 1080963

Company Number 03928387

Registered Office The charity is incorporated in England and Wales.
4A The Boulevard
Weston-super-Mare
Somerset
BS23 1NA

Independent Examiner Four Fifty Partnership
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

Somewhere To Go Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2022.

Structure, governance and management

Nature of governing document

Somewhere To Go Limited is a limited company and a company limited by guarantee. The maximum liability of each member is limited to one pound (£1). At 31 May 2022 the charity had 5 trustees. Somewhere To Go Limited is governed by its memorandum and articles of association.

Recruitment and appointment of trustees

Trustees are elected from serving co-opted members of the Board by the members of the charity.

Somewhere to Go Limited is run by a board which is made up of trustees and co-opted members. The trustees are also directors under company legislation. All board members are unpaid.

The aim is to have a wide range of skills and experience in this group and new members are carefully selected to ensure that this happens. Some co-opted members are invited to become trustees as vacancies arise.

Induction and training of trustees

New trustees are supported by existing trustees and staff as necessary for them to achieve the level of effectiveness required.

The Board confirms the strategic direction of the charity and the policies underpinning it and regular meetings take place at which reports are presented so that performance can be monitored.

The delegation of the day to day control has been given to the Day Centre Manager and the Night Assessment Centre Manager, with a Board Trustee as their line manager.

Risk management

The Trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Somewhere To Go Limited

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. In particular the trustees consider how planned activities will contribute to the aims and activities they have set.

Objectives and activities

Objects and aims

The charity's objects and aims are to:

- Relieve poverty and distress among the most disadvantaged in the community.
- To provide a space where people feel welcome and comfortable.
- To create an environment which will enhance self worth and self-esteem.
- To offer nourishing food, clothing and other activities to meet the needs of their guests.
- To facilitate access to medical and welfare services.
- To help guests with their housing and other benefit needs and to offer information, advice and help as necessary.

Objectives, strategies and activities

Somewhere to Go was set up over 20 years ago to provide, literally 'somewhere to go' for homeless and vulnerable, disadvantaged people: a warm, safe refuge, hot food, showers, clean clothing and a listening ear. We work with some of the most vulnerable and isolated people in our community: people experiencing daily hardship, cold in winter, hunger, isolation, loneliness, exclusion and deprivation. We provide a daytime refuge and sanctuary to people in housing crisis, sleeping rough or in precarious and sometimes unsafe temporary accommodation. We provide a safe sanctuary in the day with friendly staff and volunteers in a drug- and alcohol-free space.

The Somewhere to Go environment provides a huge benefit to our guests who would otherwise be in doorways, woods or parks in our town centre and surrounding area and at risk of abuse from those that would prey on them.

Our 'wrap around services' and outreach for our guests include Addaction (We are with You) Sirona Nurses, YMCA NSC Housing Advice and Key Steps. We also host meeting appointments with Housing Associations and our guests.

Somewhere To Go Limited

Trustees' Report

Day Centre

Somewhere to Go has run a day centre on Mondays, Wednesdays and Fridays for 20 plus years.

We are pleased to say that with extra funding from Weston Town Council and North Somerset Council we can now open for seven days a week. We have an average of four volunteers per session. Attendance is on average between 30 and 50 people.

Night Assessment Centre

The Night Assessment Centre ran from June 2019 to March 2020 when, unfortunately, Covid 19 meant that all shared space night centres had to close. The Night Assessment Centre did not open during the year to 31 May 2022.

Charity Shop

The charity shop continues to be a huge asset to the charity and in the next financial year will look to expand its scope as a funding stream to the charity as we move into a newly refurbished ground floor premises within our own building which will cut costs and create a larger retail space to increase the income we achieve through this stream.

Volunteers

Somewhere to Go is really appreciative of all the volunteers that work tirelessly for the day centre and charity shop – there are some volunteers who have been working with the day service since it opened over 20 years ago. They add huge value and bring a wealth of experience and caring to guests who use our services and we would not be able to run the services to the extent we do without them.

Somewhere To Go Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

K Speller
Mrs M V U Clark
Mrs K Smith (resigned 10 October 2021)
D A Dennis (resigned 30 June 2022)
P A Cocking (resigned 28 June 2021)
A S Rice (resigned 1 February 2023)
D Heley
M Cattlin (resigned 20 January 2022)
P R Green (resigned 2 July 2021)
N G Hoare (resigned 30 September 2022)
B L Edwards (resigned 31 May 2022)
J Codd (resigned 24 November 2022)
R J Clayton (appointed 7 June 2022)
Mrs J C Coles (appointed 31 May 2022 and resigned 30 September 2022)
Mrs N A Prybus (appointed 6 December 2022 and resigned 13 February 2023)
Miss D Harris (appointed 2 December 2022)
S J Corrick (appointed 31 May 2022 and resigned 30 June 2022)

Chairman: D Heley

Statement of trustees' responsibilities

The trustees (who are also the directors of Somewhere To Go Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Somewhere To Go Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 related to small companies.

The annual report was approved by the trustees of the charity on 30 May 2023 and signed on its behalf by:


.....

D Heley
Chairman and Trustee

Somewhere To Go Limited

Independent Examiner's Report to the trustees of Somewhere To Go Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified matters of concern that paperwork was not available for all expenses in the year.

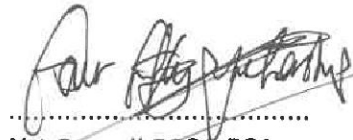
I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of Somewhere To Go Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Somewhere To Go Limited

Independent Examiner's Report to the trustees of Somewhere To Go Limited ('the Company')



N J Gravell FCCA FCA
Chartered Accountants
Four Fifty Partnership

34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

30 May 2023

Somewhere To Go Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Somewhere To Go Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

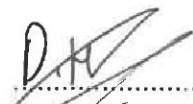
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 May 2023 and signed on its behalf by:


D Heley
Chairman and trustee

Somewhere To Go Limited

Statement of Financial Activities for the Year Ended 31 May 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	108,288	-	108,288
Investment income	5	19,563	-	19,563
Total Income		<u>127,851</u>	<u>-</u>	<u>127,851</u>
Expenditure on:				
Charitable activities	7	(133,897)	(12,539)	(146,436)
Total expenditure		<u>(133,897)</u>	<u>(12,539)</u>	<u>(146,436)</u>
Net expenditure		<u>(6,046)</u>	<u>(12,539)</u>	<u>(18,585)</u>
Net movement in funds		(6,046)	(12,539)	(18,585)
Reconciliation of funds				
Total funds brought forward		<u>71,370</u>	<u>274,425</u>	<u>345,795</u>
Total funds carried forward	20	<u>65,324</u>	<u>261,886</u>	<u>327,210</u>

The notes on pages 13 to 28 form an integral part of these financial statements.

Somewhere To Go Limited

Statement of Financial Activities for the Year Ended 31 May 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	172,920	-	172,920
Charitable activities	4	24,928	-	24,928
Investment income	5	7,063	-	7,063
Other income	6	506	-	506
Total Income		<u>205,417</u>	<u>-</u>	<u>205,417</u>
Expenditure on:				
Charitable activities	7	<u>(162,133)</u>	<u>(12,539)</u>	<u>(174,672)</u>
Total expenditure		<u>(162,133)</u>	<u>(12,539)</u>	<u>(174,672)</u>
Net income/(expenditure)		<u>43,284</u>	<u>(12,539)</u>	<u>30,745</u>
Net movement in funds		43,284	(12,539)	30,745
Reconciliation of funds				
Total funds brought forward		<u>28,087</u>	<u>286,964</u>	<u>315,051</u>
Total funds carried forward	20	<u>71,371</u>	<u>274,425</u>	<u>345,796</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 28 form an integral part of these financial statements.

Somewhere To Go Limited

(Registration number: 03928387)

Balance Sheet as at 31 May 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	14	320	480
Tangible assets	15	255,421	273,357
Investment property	16	92,450	92,450
		<u>348,191</u>	<u>366,287</u>
Current assets			
Debtors	17	5,861	5,022
Cash at bank and in hand		27,323	35,858
		<u>33,184</u>	<u>40,880</u>
Creditors: Amounts falling due within one year	18	<u>(21,667)</u>	<u>(18,871)</u>
Net current assets		<u>11,517</u>	<u>22,009</u>
Total assets less current liabilities		359,708	388,296
Creditors: Amounts falling due after more than one year	19	<u>(32,500)</u>	<u>(42,500)</u>
Net assets		<u>327,208</u>	<u>345,796</u>
Funds of the charity:			
Restricted		261,886	274,425
Unrestricted funds		65,322	71,371
Total funds	20	<u>327,208</u>	<u>345,796</u>

The financial statements on pages 10 to 28 were approved by the trustees, and authorised for issue on 30 May 2023 and signed on their behalf by:



 D Heley
 Chairman and Trustee

The notes on pages 13 to 28 form an integral part of these financial statements.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is a private company.

The address of its registered office is:

4A The Boulevard
Weston-super-Mare
Somerset
BS23 1NA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Somewhere To Go Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These financial statements only contain information about the individual entity, Somewhere To Go Limited.

The presentation currency of the financial statements is the Pound Sterling (£). All monetary amounts are rounded to the nearest pound.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

Going concern

The financial statements have been prepared on a going concern basis.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period. Legacies are recognised when someone has died. In the event that the notification is received post year end, the legacy is treated as accrued income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated goods and services

Where goods, services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Investment income

Investment income includes bank interest received which is recognised once the company receives entitlement to the investment income and rental income which is recognised when received and apportioned for the period of which the rental income covers.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocated support costs are included within charitable activities and include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Other support costs include costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination costs and legal fees incurred.

Volunteers

Somewhere to Go is really appreciative of all the volunteers that work tirelessly for the day centre and night services – there are some volunteers who have been working with the day service since it opened over 20 years ago. They add huge value and bring a wealth of experience and caring to guests who use one or both of our services.

Government grants

Government grants are recognised in accordance with the accrual model set out in FRS 102.

The Charity has taken advantage of a Bounce Back Loan. The interest covered by the Government has been recognised when the cost was incurred.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Development costs have been capitalised in accordance with FRS 102 Section 18 Intangible Assets other than Goodwill and are therefore not treated as a deficit to the charity.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. If the assets are gifted, they are recognised at fair value on receipt of the asset.

Freehold property is shown at deemed cost based on a professional valuation undertaken in 2016.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development costs	20% on cost

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Improvements to property	5% on cost
Furniture and equipment	20% on cost

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The different funds the charity operates can be summarised as follows:

Community fund

This fund has been set up for the purchase and renovation of St John's Hall and funded by a grant from the Big Lottery Fund. The Big Lottery Fund has now expired and there is no longer any future expenditure anticipated on this fund. The movement on this fund represents the depreciation charged on the assets purchased using the restricted fund.

WSM Town Council Capital Grant fund

This fund relates to a capital grant received for the purchase of two lockable metal cabinets to reduce fire risks which have a useful economic life of five years.

Maximus Foundation Grant fund

This fund relates to the redesign and extension of the shower and toilet facilities, along with the refurbishment of the laundry room at the premises occupied by the company.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

Lloyds Bank Grant Fund

This fund relates to consultancy support for trustee training, a business plan and fundraising strategy, a part-time Outcomes support role to develop an appropriate outcomes framework and a contribution towards a database.

Kitchen Refurbishment Grant fund

This fund relates to the upgrade of the kitchen facilities at the premises occupied by the company.

Night Assessment Centre fund

This fund relates to the provision of services to house homeless people within the shop front directly under where the company trades from which is being funded by local authorities and North Somerset Council. Staff costs related to the Night Assessment Centre have been allocated to this fund.

NSC Rough Sleeper Initiative fund

This fund is for the purpose of delivering extended hours for the Night Assessment Centre and to host other agencies.

3 Income from donations and legacies

	Unrestricted funds £	Total funds £
Donations and legacies;		
Donations	29,083	29,083
Grants, including capital grants;		
Other grants received	25,313	25,313
Fundraising income	50,892	50,892
Donated goods	3,000	3,000
Total for 2022	108,288	108,288
Total for 2021	172,920	172,920

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

4 Income from charitable activities

	Unrestricted funds £	Total funds £
Total for 2021	<u>24,928</u>	<u>24,928</u>

5 Investment income

	Unrestricted funds £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2	2
Rental income	<u>19,561</u>	<u>19,561</u>
Total for 2022	<u>19,563</u>	<u>19,563</u>
Total for 2021	<u>7,063</u>	<u>7,063</u>

6 Other income

	Unrestricted funds £	Total funds £
Total for 2021	<u>506</u>	<u>506</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

7 Expenditure on charitable activities

		Unrestricted funds £	Restricted funds £	Total funds £
	Note			
Depreciation, amortisation and other similar costs		5,747	12,539	18,286
Staff costs		71,493	-	71,493
Allocated support costs	8	48,953	-	48,953
Other support costs	8	7,704	-	7,704
Total for 2022		<u>133,897</u>	<u>12,539</u>	<u>146,436</u>
Total for 2021		<u>162,133</u>	<u>12,539</u>	<u>174,672</u>

8 Analysis of governance and support costs

Other support costs

	Unrestricted funds £	Total funds £
Independent examiner fees		
Independent examiners fees	2,400	2,400
Accountancy fees	2,661	2,661
Legal and professional fees	1,281	1,281
Depreciation, amortisation and other similar costs	160	160
Other governance costs	1,202	1,202
Total for 2022	<u>7,704</u>	<u>7,704</u>
Total for 2021	<u>9,180</u>	<u>9,180</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

	2022	2021
	£	£
Depreciation of fixed assets	<u>18,446</u>	<u>18,376</u>

10 Trustees remuneration and expenses

The charity recognised that during this time there was significant changes in the makeup of the board of trustees with many resignations of previous board members. However at the time of writing (05/2023) there are now 5 trustees in post bringing a wealth of experience that is driving the charity forward in the direction it needs to go in.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	69,612	71,558
Pension costs	<u>1,881</u>	<u>2,570</u>
	<u>71,493</u>	<u>74,128</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022	2021
	No	No
Employees	<u>6</u>	<u>6</u>

3 (2021 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

12 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>2,400</u>	<u>3,901</u>
Other fees to examiners		
All other services	<u>2,661</u>	<u>1,461</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Intangible fixed assets

	Website development £	Total £
Cost		
At 1 June 2021	<u>800</u>	<u>800</u>
At 31 May 2022	<u>800</u>	<u>800</u>
Amortisation		
At 1 June 2021	320	320
Charge for the year	<u>160</u>	<u>160</u>
At 31 May 2022	<u>480</u>	<u>480</u>
Net book value		
At 31 May 2022	<u>320</u>	<u>320</u>
At 31 May 2021	<u>480</u>	<u>480</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

15 Tangible fixed assets

	Freehold property £	Furniture and equipment £	Improvements to property £	Total £
Cost				
At 1 June 2021	189,014	91,972	87,491	368,477
Additions	-	350	-	350
At 31 May 2022	<u>189,014</u>	<u>92,322</u>	<u>87,491</u>	<u>368,827</u>
Depreciation				
At 1 June 2021	14,337	60,009	20,774	95,120
Charge for the year	<u>3,781</u>	<u>10,131</u>	<u>4,374</u>	<u>18,286</u>
At 31 May 2022	<u>18,118</u>	<u>70,140</u>	<u>25,148</u>	<u>113,406</u>
Net book value				
At 31 May 2022	<u>170,896</u>	<u>22,182</u>	<u>62,343</u>	<u>255,421</u>
At 31 May 2021	<u>174,677</u>	<u>31,963</u>	<u>66,717</u>	<u>273,357</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

16 Fixed asset investments

	2022 £	2021 £
Investment properties	<u>92,450</u>	<u>92,450</u>
Investment properties		Investment properties £
Cost or Valuation		
At 1 June 2021		<u>92,450</u>
Provision		
At 31 May 2022		<u>-</u>
Net book value		
At 31 May 2022		<u>92,450</u>
At 31 May 2021		<u>92,450</u>

The Trustees have confirmed the value shown within the accounts is a fair reflection of the investment property as at 31 May 2022 and as such, no further adjustments have been made.

17 Debtors

	2022 £	2021 £
Trade debtors	662	392
Prepayments and accrued income	416	147
Other debtors	<u>4,783</u>	<u>4,483</u>
	<u>5,861</u>	<u>5,022</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	10,000	7,500
Other taxation and social security	604	497
Other creditors	376	1,182
Creditors, accruals and deferred income	10,687	9,692
	<u>21,667</u>	<u>18,871</u>

Included within the above is £2,963 (2021 - £2,963) of deferred income. This relates to yearly rent due for the period December to November and quarterly rent due for the period April to June.

19 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	<u>32,500</u>	<u>42,500</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

20 Funds

	Balance at 1 June 2021 £	Resources expended £	Balance at 31 May 2022 £
Unrestricted funds			
<i>Unrestricted funds</i>			
General fund	71,371	(6,049)	65,322
Restricted funds			
WSM town council capital grant	220	(195)	25
Maximus Foundation	2,500	-	2,500
Lloyds Bank grant	14,592	-	14,592
Kitchen refurbishment	7,541	(3,792)	3,749
Night Assessment Centre	19,302	(6,003)	13,299
Community fund	192,666	(2,549)	190,117
NSC Rough Sleeper Initiative	37,604	-	37,604
Total restricted funds	<u>274,425</u>	<u>(12,539)</u>	<u>261,886</u>
Total funds	<u>345,796</u>	<u>(18,588)</u>	<u>327,208</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
Unrestricted funds				
<i>Unrestricted funds</i>				
General fund	28,087	205,418	(162,134)	71,371
Restricted				
WSM town council capital grant	415	-	(195)	220
Maximus Foundation	2,500	-	-	2,500
Lloyds Bank grant	14,592	-	-	14,592
Kitchen refurbishment	11,333	-	(3,792)	7,541
Night Assessment Centre	25,305	-	(6,003)	19,302
Community fund	195,215	-	(2,549)	192,666
NSC Rough Sleeper Initiative	37,604	-	-	37,604
Total restricted funds	<u>286,964</u>	<u>-</u>	<u>(12,539)</u>	<u>274,425</u>
Total funds	<u>315,051</u>	<u>205,418</u>	<u>(174,673)</u>	<u>345,796</u>

21 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	2022 Total funds £
Intangible fixed assets	320	-	320
Tangible fixed assets	135,933	119,488	255,421
Fixed asset investments	-	92,450	92,450
Current assets	33,184	-	33,184
Current liabilities	(20,314)	(1,353)	(21,667)
Creditors over 1 year	(32,500)	-	(32,500)
Total net assets	<u>116,623</u>	<u>210,585</u>	<u>327,208</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2022

	Unrestricted funds £	Restricted £	2021 Total funds £
Intangible fixed assets	480	-	480
Tangible fixed assets	141,330	132,027	273,357
Fixed asset investments	-	92,450	92,450
Current assets	(33,020)	73,900	40,880
Current liabilities	(17,855)	(1,016)	(18,871)
Creditors over 1 year	(42,500)	-	(42,500)
Total net assets	<u>48,435</u>	<u>297,361</u>	<u>345,796</u>

22 Analysis of net funds

	At 1 June 2021 £	At 31 May 2022 £
Cash at bank and in hand	<u>35,858</u>	<u>35,858</u>
Net debt	<u>35,858</u>	<u>35,858</u>

	At 1 June 2020 £	At 31 May 2021 £
Cash at bank and in hand	<u>85,512</u>	<u>85,512</u>
Net debt	<u>85,512</u>	<u>85,512</u>

SOMEWHERE TO GO LIMITED

England & Wales - Charity number 1080963

Accounts

Company registration number: 03928387

Charity registration number: 1080963

Somewhere To Go Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2021

Somewhere To Go Limited

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Somewhere To Go Limited

Reference and Administrative Details

Trustees	K Speller
	D A Dennis
	Mrs M V U Clark
	A S Rice
	D Heley
	N G Hoare
	B L Edwards
	J Codd
Charity Registration Number	1080963
Company Registration Number	03928387
	The charity is incorporated in England and Wales
Registered Office	4A The Boulevard Weston-super-Mare Somerset BS23 1NA
Independent Examiner	Four Fifty Partnership Chartered Accountants 34 Boulevard Weston-super-Mare Somerset BS23 1NF

Somewhere To Go Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2021.

Structure, governance and management

Nature of governing document

Somewhere To Go Limited is a limited company and a company limited by guarantee. The maximum liability of each member is limited to one pound (£1). At 31 May 2021 the charity had 12 trustees. Somewhere To Go Limited is governed by its memorandum and articles of association.

Recruitment and appointment of trustees

Trustees are elected from serving co-opted members of the Board by the members of the charity.

Somewhere to Go Limited is run by a board which is made up of trustees and co-opted members. The trustees are also directors under company legislation. All board members are unpaid.

The aim is to have a wide range of skills and experience in this group and new members are carefully selected to ensure that this happens. Some co-opted members are invited to become trustees as vacancies arise.

Induction and training of trustees

New trustees are supported by existing trustees and staff as necessary for them to achieve the level of effectiveness required.

The Board confirms the strategic direction of the charity and the policies underpinning it and regular meetings take place at which reports are presented so that performance can be monitored.

The delegation of the day to day control has been given to the Day Centre Manager and the Night Assessment Centre Manager, with a Board Trustee as their line manager.

Risk management

The Trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Somewhere To Go Limited

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. In particular the trustees consider how planned activities will contribute to the aims and activities they have set.

Objectives and activities

Objects and aims

The charity's objects and aims are to:

- Relieve poverty and distress among the most disadvantaged in the community.
- To provide a space where people feel welcome and comfortable.
- To create an environment which will enhance self worth and self-esteem.
- To offer nourishing food, clothing and other activities to meet the needs of their guests.
- To facilitate access to medical and welfare services.
- To help guests with their housing and other benefit needs and to offer information, advice and help as necessary.

Objectives, strategies and activities

Somewhere to Go was set up over 20 years ago to provide, literally 'somewhere to go' for homeless and vulnerable, disadvantaged people: a warm, safe refuge, hot food, showers, clean clothing and a listening ear. We work with some of the most vulnerable and isolated people in our community: people experiencing daily hardship, cold in winter, hunger, isolation, loneliness, exclusion and deprivation. We provide a daytime refuge and sanctuary to people in housing crisis, sleeping rough or in precarious and sometimes unsafe temporary accommodation. We provide a safe sanctuary in the day with friendly staff and volunteers in a drug- and alcohol-free space.

The Somewhere to Go environment provides a huge benefit to our guests who would otherwise be in doorways, woods or parks in our town centre and surrounding area and at risk of abuse from those that would prey on them.

Our 'wrap around services' and outreach for our guests include Addaction (We are with You) Sirona Nurses, YMCA NSC Housing Advice and Key Steps. We also host meeting appointments with Housing Associations and our guests.

Somewhere To Go Limited

Trustees' Report

Somewhere to Go is also an address for those suffering homelessness for DWP, an email address and we can arrange a simple bank account with Lloyds Bank for our service users so we can complete the circle of (Address, Bank account, and communication) which enables service users then to move on with potential employment.

We rely heavily on volunteers, many of whom were themselves initially homeless and who have managed to find accommodation, stabilise their lives and who are using volunteering as a route back into being employable, getting references and making a new start.

Day Centre

Somewhere to Go has run a day centre on Mondays, Wednesdays and Fridays for 20 plus years.

We are pleased to say that with extra funding from the Rough sleeping initiative we can now open for 5 days per week. We have an average of 6 volunteers per session. Attendance is on average between 25 and 40 people, a little less on Thursdays and Tuesdays as Emanuel Church (Tuesdays) and Victoria's Kitchen (Thursdays) provide a lunch on those days, we in turn provide a breakfast instead.

Night Assessment Centre

We employed three staff members of the Night Assessment Centre during the period June 2019 to March 2020 when unfortunately, Covid-19 meant that all shared space night shelters had to close, staff were kept on until it became evident that night shelters of the type we had operated would not open in the medium term, when most staff were reluctantly released from our service in this period and one staff member had a position repurposed for future projects.

All rough sleepers have been housed in Bed and Breakfast type accommodation during this period and many have been housed in more permanent accommodation, meanwhile our Day Centre remained open with a Covid-19 proof system of meal preparation and distribution.

Somewhere To Go Limited

Trustees' Report

Severe Weather Emergency Protocol (SWEP)

North Somerset Council for the second year utilised the Somewhere to Go facility as an emergency shelter for rough sleepers during extreme cold weather.

The “Severe Weather Protocol” is not just for extreme cold weather but can be used for extremes which can include storm, flood or any other disaster that may need an emergency facility for sanctuary and protection of human life. Somewhere to Go is happy to have our facility pressed into service for any circumstance where it can be of use.

We are pleased to say that our facility was not needed during this financial period.

Volunteers

Somewhere to Go is really appreciative of all the volunteers that work tirelessly for the day centre and night services – there are some volunteers who have been working with the day service since it opened over 20 years ago. They add huge value and bring a wealth of experience and caring to guests who use one or both of our services.

Day Centre Volunteers:

During this period the day service was open for 5 days each week producing food for a total of 265 days with an additional 5 days over the Christmas period where we hosted ‘Comfort at Christmas’ which has been run by Jon Codd our chairman for the last 23 years. The hours delivered increased to 8,435 in the year. This equates to an average cost at minimum wage of £8.90 to £75,070 if the staff were paid staff. We cannot thank our staff enough during this awful pandemic that they continued, indeed increased the hours, to make sure those in poverty and deprivation were still fed and cared for.

Financial review

Policy on reserves

At the end of the financial year the charitable company had total reserves of £345,796 (£71,371 unrestricted and £274,425 restricted including a property value of £92,450). The reserves are considered adequate and are sufficient to cover most short term eventualities.

Somewhere To Go Limited

Trustees' Report

Major Changes

The year has brought some changes to our property portfolio with the acquisition of the leases of the two shops below our day centre. While Somewhere to Go Charity held the freehold of the entire property the shops were owned on leases and sub-leases. The owner of the leases decided to sell the leases and the board decided at an extraordinary meeting to purchase the leases from the leaseholders for £80,000. It is to be noted that the leases were offered in previous years for £300,00, £200,000, and last year for £150,000. With declining rents in most town centres, it was prudent to wait but also important to purchase to secure our future base for operations.

Rental of one unit, after refurbishment, has been achieved for £13,500pa which more than covers the borrowing to enable the lease purchase. Unit 2 will be refurbished to serve as an improved Day Centre in due course.

Principal funding sources

Donations and grants from Local Churches and religious organisations continue to be a principal source of funding. We receive letting income from the housing charity Keysteps and until the Covid Lockdown the Multicultural Friendship Society, and during the period rental from Second Step Charity for the Safe Haven Project.

This year with the closure of the Night Assessment Centre (NAC) due to the COVID pandemic, there has been a decrease in revenue funding from North Somerset Council, and DWP funding for housing benefit element of Universal credit for those staying with us.

Public donations are down from previous years, however most regular donors' monthly contributions are still being made.

The day centre manager is partly paid by the Diocese of Bath and Wells and are not included in these accounts; we are grateful for their continued support.

Somewhere To Go Limited

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

Rental of Unit 1 to Second Step Charity for their Safe Haven (Crisis Café) project was completed during this period and opened in February 2021. The service is a great addition to the Somewhere to Go HUB and this is where we see ourselves in future years. It is, and would be impossible, to be all things to all people, but we are in a position to facilitate other organisations to use our facilities to offer their services.

We envisage the new Day Centre to be a ground floor easily accessible venue open from 9am until 6pm with training in needed skills from IT to food preparation and nutrition.

Self-neglect is a feature of those in need and with this in mind we will work with volunteer hairdressers, podiatrists, nutritionists, and dental services to enable better outcomes for our service users.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	K Speller
	D A Dennis
	Mrs M V U Clark
	A S Rice (appointed 29 September 2020)
	D Heley (appointed 1 March 2021)
	N G Hoare (appointed 1 February 2021)
	B L Edwards
	J Codd

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Somewhere To Go Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Somewhere To Go Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Transition

Somewhere to Go is a Charity in transition to be self-sufficient. While donations from the public, and Church support locally is very welcome, it on its own is insufficient to continue the work that we do to the extent that is necessary.

A transition plan is far from complete as Covid-19 not only has stifled any immediate progress, it has also made completing existing plans for the year much more complex and lengthier.

The Board has changed during this period, with valued members leaving and other joining us in our plans to move forward and transition.

Somewhere To Go Limited

Trustees' Report

Word of Thanks

We would like to thank in particular

Richard Nightingale

Joe Heslop

Who both served Somewhere to Go as Trustees and have left the charity in a strong position going forward.

Due to Covid-19 we postponed our AGM for 2020 and our 2021 AGM was held in December 2021.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 related to small companies.

The annual report was approved by the trustees of the charity on 26 May 2022 and signed on its behalf by:

.....

B L Edwards

Chairman and Trustee

Somewhere To Go Limited

Independent Examiner's Report to the trustees of Somewhere To Go Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Somewhere To Go Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified matters of concern that not all paperwork was available for donations and grants received in the year totalling £50,378. The client has provided information regarding these donations and grants. Paperwork was also not available for all expenses in the year.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of Somewhere To Go Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Somewhere To Go Limited

Independent Examiner's Report to the trustees of Somewhere To Go Limited ("the Company")

.....
N J Gravell FCCA FCA
Chartered Accountants
Four Fifty Partnership

34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

26 May 2022

Somewhere To Go Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Somewhere To Go Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 May 2022 and signed on its behalf by:

.....
B L Edwards
Chairman and Trustee

Somewhere To Go Limited

Statement of Financial Activities for the Year Ended 31 May 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	172,920	-	172,920
Charitable activities	4	24,928	-	24,928
Investment income	5	7,063	-	7,063
Other income	6	506	-	506
Total Income		<u>205,417</u>	<u>-</u>	<u>205,417</u>
Expenditure on:				
Charitable activities	7	<u>(162,133)</u>	<u>(12,539)</u>	<u>(174,672)</u>
Total expenditure		<u>(162,133)</u>	<u>(12,539)</u>	<u>(174,672)</u>
Net income/(expenditure)		<u>43,284</u>	<u>(12,539)</u>	<u>30,745</u>
Net movement in funds		43,284	(12,539)	30,745
Reconciliation of funds				
Total funds brought forward		<u>28,087</u>	<u>286,964</u>	<u>315,051</u>
Total funds carried forward	21	<u><u>71,371</u></u>	<u><u>274,425</u></u>	<u><u>345,796</u></u>

The notes on pages 17 to 32 form an integral part of these financial statements.

Somewhere To Go Limited

Statement of Financial Activities for the Year Ended 31 May 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	102,494	80,414	182,908
Charitable activities	4	-	107,426	107,426
Investment income	5	4,258	-	4,258
Other income	6	942	-	942
Total Income		<u>107,694</u>	<u>187,840</u>	<u>295,534</u>
Expenditure on:				
Charitable activities	7	<u>(97,125)</u>	<u>(155,962)</u>	<u>(253,087)</u>
Total expenditure		<u>(97,125)</u>	<u>(155,962)</u>	<u>(253,087)</u>
Net income		<u>10,569</u>	<u>31,878</u>	<u>42,447</u>
Net movement in funds		10,569	31,878	42,447
Reconciliation of funds				
Total funds brought forward		<u>17,518</u>	<u>255,086</u>	<u>272,604</u>
Total funds carried forward	21	<u><u>28,087</u></u>	<u><u>286,964</u></u>	<u><u>315,051</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 17 to 32 form an integral part of these financial statements.

Somewhere To Go Limited

(Registration number: 03928387)

Balance Sheet as at 31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	14	480	640
Tangible assets	15	273,357	133,312
Investment property	16	<u>92,450</u>	<u>92,450</u>
		<u>366,287</u>	<u>226,402</u>
Current assets			
Debtors	17	5,022	12,396
Cash at bank and in hand	18	<u>35,858</u>	<u>85,512</u>
		40,880	97,908
Creditors: Amounts falling due within one year	19	<u>(18,871)</u>	<u>(9,259)</u>
Net current assets		<u>22,009</u>	<u>88,649</u>
Total assets less current liabilities		388,296	315,051
Creditors: Amounts falling due after more than one year	20	<u>(42,500)</u>	<u>-</u>
Net assets		<u><u>345,796</u></u>	<u><u>315,051</u></u>
Funds of the charity:			
Restricted		274,425	286,964
Unrestricted funds		<u>71,371</u>	<u>28,087</u>
Total funds	21	<u><u>345,796</u></u>	<u><u>315,051</u></u>

For the financial year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 17 to 32 form an integral part of these financial statements.

Somewhere To Go Limited

(Registration number: 03928387)

Balance Sheet as at 31 May 2021

The financial statements on pages 13 to 32 were approved by the trustees, and authorised for issue on 26 May 2022 and signed on their behalf by:

.....

B L Edwards

Chairman and Trustee

The notes on pages 17 to 32 form an integral part of these financial statements.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is a private company.

The address of its registered office is:

4A The Boulevard
Weston-super-Mare
Somerset
BS23 1NA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Somewhere To Go Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These financial statements only contain information about the individual entity, Somewhere To Go Limited.

The presentation currency of the financial statements is the Pound Sterling (£). All monetary amounts are rounded to the nearest pound.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

Going concern

The financial statements have been prepared on a going concern basis.

The charity has been significantly affected by COVID-19 during the year, with funding from most sources reducing significantly from March 2020 and with the Night Assessment Centre shared space night shelters having to close from March 2020 due to government lockdown.

During the year, the charity took advantage of government assistance where possible, namely the Bounce Back Loan.

The trustees have taken into consideration the impact of COVID-19 and it has been determined that there is no material uncertainty that casts doubt on the charity's ability to continue as a going concern.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

Donated goods and services

Where goods, services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Investment income

Investment income includes bank interest received which is recognised once the company receives entitlement to the investment income and rental income which is recognised when received and apportioned for the period of which the rental income covers.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocated support costs are included within charitable activities and include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Other support costs include costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination costs and legal fees incurred.

Volunteers

Somewhere to Go is really appreciative of all the volunteers that work tirelessly for the day centre and night services – there are some volunteers who have been working with the day service since it opened over 20 years ago. They add huge value and bring a wealth of experience and caring to guests who use one or both of our services.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Development costs have been capitalised in accordance with FRS 102 Section 18 Intangible Assets other than Goodwill and are therefore not treated as a deficit to the charity.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. If the assets are gifted, they are recognised at fair value on receipt of the asset.

Freehold property is shown at deemed cost based on a professional valuation undertaken in 2016.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development costs	20% on cost

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Improvements to property	5% on cost
Furniture and equipment	20% on cost

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The different funds the charity operates can be summarised as follows:

Community fund

This fund has been set up for the purchase and renovation of St John's Hall and funded by a grant from the Big Lottery Fund. The Big Lottery Fund has now expired and there is no longer any future expenditure anticipated on this fund. The movement on this fund represents the depreciation charged on the assets purchased using the restricted fund.

WSM Town Council Capital Grant fund

This fund relates to a capital grant received for the purchase of two lockable metal cabinets to reduce fire risks which have a useful economic life of five years.

Maximus Foundation Grant fund

This fund relates to the redesign and extension of the shower and toilet facilities, along with the refurbishment of the laundry room at the premises occupied by the company.

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Notes to the Financial Statements for the Year Ended 31 May 2021

Lloyds Bank Grant Fund

This fund relates to consultancy support for trustee training, a business plan and fundraising strategy, a part-time Outcomes support role to develop an appropriate outcomes framework and a contribution towards a database.

Kitchen Refurbishment Grant fund

This fund relates to the upgrade of the kitchen facilities at the premises occupied by the company.

Night Assessment Centre fund

This fund relates to the provision of services to house homeless people within the shop front directly under where the company trades from which is being funded by local authorities and North Somerset Council. Staff costs related to the Night Assessment Centre have been allocated to this fund.

NSC Rough Sleeper Initiative fund

This fund is for the purpose of delivering extended hours for the Night Assessment Centre and to host other agencies.

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	37,931	-	37,931
Gift aid reclaimed	1,161	-	1,161
Grants, including capital grants;			
Other grants received	93,737	-	93,737
Fundraising income	4,351	-	4,351
Donated services and facilities	25,740	-	25,740
Donated goods	10,000	-	10,000
Total for 2021	<u>172,920</u>	<u>-</u>	<u>172,920</u>
Total for 2020	<u>102,494</u>	<u>80,414</u>	<u>182,908</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Night Assessment Centre	24,928	-	24,928
Total for 2021	<u>24,928</u>	<u>-</u>	<u>24,928</u>
Total for 2020	<u>-</u>	<u>107,426</u>	<u>107,426</u>

5 Investment income

	Unrestricted funds £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	13	13
Rental income	7,050	7,050
Total for 2021	<u>7,063</u>	<u>7,063</u>
Total for 2020	<u>4,258</u>	<u>4,258</u>

6 Other income

	Unrestricted funds £	Total funds £
Meals supplied	506	506
Total for 2021	<u>506</u>	<u>506</u>
Total for 2020	<u>942</u>	<u>942</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

7 Expenditure on charitable activities

		Unrestricted funds £	Restricted funds £	Total funds £
	Note			
Depreciation, amortisation and other similar costs		5,677	12,539	18,216
Staff costs		74,128	-	74,128
Allocated support costs	8	73,148	-	73,148
Other support costs	8	9,180	-	9,180
Total for 2021		<u>162,133</u>	<u>12,539</u>	<u>174,672</u>
Total for 2020		<u>97,125</u>	<u>155,962</u>	<u>253,087</u>

In addition to the expenditure analysed above, there are also governance costs of £9,180 (2020 - £5,711) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Other support costs

	Unrestricted funds £	Restricted funds £	Total funds £
Independent examiner fees			
Independent examiners fees	3,901	-	3,901
Accountancy fees	1,461	-	1,461
Legal and professional fees	1,516	-	1,516
Depreciation, amortisation and other similar costs	160	-	160
Other governance costs	2,142	-	2,142
Total for 2021	<u>9,180</u>	<u>-</u>	<u>9,180</u>
Total for 2020	<u>4,884</u>	<u>826</u>	<u>5,710</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	<u>18,376</u>	<u>10,019</u>

10 Trustees remuneration and expenses

During the year, the charity reimbursed 2 trustees' a total of £2,993 (2020: 5 trustees were reimbursed a total of £3,285) for expenditure paid on behalf of the charity.

The nature of these expenses were for repairs and maintenance, software, hospitality and food costs.

Nothing was owed to trustees at the year end for reimbursed expenses.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	71,558	128,450
Pension costs	<u>2,570</u>	<u>3,198</u>
	<u>74,128</u>	<u>131,648</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021	2020
	No	No
Employees	<u>6</u>	<u>10</u>

4 (2020 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2021	2020
	£	£
Examination of the financial statements	<u>3,901</u>	<u>2,200</u>
Other fees to examiners		
All other services	<u>1,461</u>	<u>1,652</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Intangible fixed assets

	Website development	Total
	£	£
Cost		
At 1 June 2020	<u>800</u>	<u>800</u>
At 31 May 2021	<u>800</u>	<u>800</u>
Amortisation		
At 1 June 2020	160	160
Charge for the year	<u>160</u>	<u>160</u>
At 31 May 2021	<u>320</u>	<u>320</u>
Net book value		
At 31 May 2021	<u>480</u>	<u>480</u>
At 31 May 2020	<u>640</u>	<u>640</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

15 Tangible fixed assets

	Freehold property £	Furniture and equipment £	Improvements to property £	Total £
Cost				
At 1 June 2020	106,050	72,105	32,062	210,217
Additions	<u>82,964</u>	<u>19,867</u>	<u>55,429</u>	<u>158,260</u>
At 31 May 2021	<u>189,014</u>	<u>91,972</u>	<u>87,491</u>	<u>368,477</u>
Depreciation				
At 1 June 2020	10,557	49,948	16,400	76,905
Charge for the year	<u>3,780</u>	<u>10,061</u>	<u>4,374</u>	<u>18,215</u>
At 31 May 2021	<u>14,337</u>	<u>60,009</u>	<u>20,774</u>	<u>95,120</u>
Net book value				
At 31 May 2021	<u>174,677</u>	<u>31,963</u>	<u>66,717</u>	<u>273,357</u>
At 31 May 2020	<u>95,493</u>	<u>22,157</u>	<u>15,662</u>	<u>133,312</u>

Restriction on title and pledged as security

Freehold and investment property with a carrying amount of £185,246 (2020 - £187,943) has the following restriction on title:

The Big Lottery Fund hold a charge on the premises which is due to expire in 2022.

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

16 Fixed asset investments

	2021	2020
	£	£
Investment properties	<u>92,450</u>	<u>92,450</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 June 2020	<u>92,450</u>
Provision	
At 31 May 2021	<u>-</u>
Net book value	
At 31 May 2021	<u>92,450</u>
At 31 May 2020	<u>92,450</u>

The Trustees have confirmed the value shown within the accounts is a fair reflection of the investment property as at 31 May 2021 and as such, no further adjustments have been made.

17 Debtors

	2021	2020
	£	£
Trade debtors	392	-
Prepayments and accrued income	147	9,072
Other debtors	<u>4,483</u>	<u>3,324</u>
	<u>5,022</u>	<u>12,396</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

18 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	50	120
Cash at bank	<u>35,808</u>	<u>85,392</u>
	<u><u>35,858</u></u>	<u><u>85,512</u></u>

19 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	7,500	-
Other taxation and social security	497	1,028
Other creditors	1,182	3,139
Creditors, accruals and deferred income	<u>9,692</u>	<u>5,092</u>
	<u><u>18,871</u></u>	<u><u>9,259</u></u>

Included within the above is £2,963 (2020 - £1,838) of deferred income. This relates to yearly rent due for the period December to November and quarterly rent due for the period April to June.

20 Creditors: amounts falling due after one year

	2021 £
Bank loans	<u><u>42,500</u></u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

21 Funds

	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
Unrestricted funds				
<i>Unrestricted funds</i>				
General fund	28,087	205,418	(162,134)	71,371
Restricted funds				
WSM town council capital grant	415	-	(195)	220
Maximus Foundation	2,500	-	-	2,500
Lloyds Bank grant	14,592	-	-	14,592
Kitchen refurbishment	11,333	-	(3,792)	7,541
Night Assessment Centre	25,305	-	(6,003)	19,302
Community fund	195,215	-	(2,549)	192,666
NSC Rough Sleeper Initiative	37,604	-	-	37,604
Total restricted funds	<u>286,964</u>	<u>-</u>	<u>(12,539)</u>	<u>274,425</u>
Total funds	<u>315,051</u>	<u>205,418</u>	<u>(174,673)</u>	<u>345,796</u>

Somewhere To Go Limited

Notes to the Financial Statements for the Year Ended 31 May 2021

	Balance at 1 June 2019 £	Incoming resources £	Resources expended £	Balance at 31 May 2020 £
Unrestricted funds				
<i>Unrestricted funds</i>				
General fund	17,518	107,695	(97,126)	28,087
Restricted				
WSM town council capital grant	610	-	(195)	415
Maximus Foundation	-	2,500	-	2,500
Lloyds Bank grant	14,862	-	(270)	14,592
Kitchen refurbishment	15,800	-	(4,467)	11,333
Night Assessment Centre	26,050	135,341	(136,086)	25,305
Community fund	197,764	-	(2,549)	195,215
NSC Rough Sleeper Initiative	-	50,000	(12,396)	37,604
Total restricted funds	<u>255,086</u>	<u>187,841</u>	<u>(155,963)</u>	<u>286,964</u>
Total funds	<u><u>272,604</u></u>	<u><u>295,536</u></u>	<u><u>(253,089)</u></u>	<u><u>315,051</u></u>

22 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	2021 Total funds £
Intangible fixed assets	480	-	480
Tangible fixed assets	141,330	132,027	273,357
Fixed asset investments	-	92,450	92,450
Current assets	(33,020)	73,900	40,880
Current liabilities	(17,855)	(1,016)	(18,871)
Creditors over 1 year	<u>(42,500)</u>	<u>-</u>	<u>(42,500)</u>
Total net assets	<u><u>48,435</u></u>	<u><u>297,361</u></u>	<u><u>345,796</u></u>

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Notes to the Financial Statements for the Year Ended 31 May 2021

	Unrestricted funds £	Restricted £	2020 Total funds £
Intangible fixed assets	640	-	640
Tangible fixed assets	7,196	126,116	133,312
Fixed asset investments	-	92,450	92,450
Current assets	22,957	74,951	97,908
Current liabilities	<u>(5,961)</u>	<u>(3,298)</u>	<u>(9,259)</u>
Total net assets	<u><u>24,832</u></u>	<u><u>290,219</u></u>	<u><u>315,051</u></u>

23 Analysis of net funds

	At 1 June 2020 £	Financing cash flows £	At 31 May 2021 £
Cash at bank and in hand	<u>85,512</u>	<u>(49,654)</u>	<u>35,858</u>
Net debt	<u><u>85,512</u></u>	<u><u>(49,654)</u></u>	<u><u>35,858</u></u>

	At 1 June 2019 £	Financing cash flows £	At 31 May 2020 £
Cash at bank and in hand	<u>64,169</u>	<u>21,343</u>	<u>85,512</u>
Net debt	<u><u>64,169</u></u>	<u><u>21,343</u></u>	<u><u>85,512</u></u>