

Trustees Report and Financial Statements

FilmBath LTD

Registered Charity - Charity number 1080952
For the year ended 31st March 2025



REFERENCE & ADMINISTRATIVE DETAILS OF THE CHARITY

ITS TRUSTEES & ADVISERS

for the year ended 31 March 2025

Trustees

Martin Haigh
Murray Kenneth
Seb Martin
Roger Griffith
Philip Raby
Dave Taylor-Matthews
Katie Hall
Parang Khezri
Ella McDonald
Matthew Wilkley
Tara Barnett
Suzanne Harris

Company registered number

3400371

Charity registered number

1080952

Registered office

4 Chapel Row
Bath
BA1 1HN

Company secretary

Mr Murray Kenneth

Bankers

CAF Bank
West Malling
Kent,
ME19 4TA

TRUSTEES' REPORT

for the year ended 31 March 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and the financial statements of FilmBath Limited (the company) for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association on 8 July 1997.

It was registered as a charity on 5 May 2000 under an amended Memorandum of Association and is governed under its Articles of Association.

The principal object of the company is to organise and promote FilmBath (previously Bath Film Festival) and other educational and cultural events for the benefit of the public.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted by an ordinary resolution of the Board of Trustees and ratified at the AGM.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees and the management team are responsible for operational decisions and strategy, they meet regularly throughout the year to administer the charity.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The charitable company was formed to incorporate the activities of FilmBath (previously FilmBath); its policies and objectives are to:

- 1) show films and film-related events in Bath and North East Somerset (B&NES);
- 2) supplement and enhance current cinema provision in B&NES;
- 3) reach and develop new audiences;
- 4) make the cinema experience unique, memorable and fun;
- 5) communicate enthusiasm for film;
- 6) provide structures and resources to deliver the above.

In shaping and planning our objectives, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. FilmBath relies on grants, sponsorship and the income from ticket sales to cover its operating costs. In setting the level of ticket sales and concessions, the trustees consider the accessibility of the Film Festival for those on low incomes.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The activities for achieving the objectives are:

- 1) Mounting an annual festival of film and cinema-related activities in Bath;
- 2) Developing an outreach programme of events taking place throughout the year;
- 3) Collaborating regularly with other arts providers and creative partners.

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

The 34th FilmBath Festival took place from 18–27 October 2024, presenting a bold and wide-ranging programme of cinema and events across the city. Over ten days, audiences experienced more than 50 screenings and activities, including UK preview titles, international festival highlights, and distinctive events that combined film with live performance, discussion and place-based experiences.

2024 marked a year of significant growth, with the festival expanding from a handful of central cinemas to 13 venues across Bath. Alongside our core partnership with The Little Theatre Cinema and Everyman, we activated heritage sites, museums and cultural spaces, reinforcing FilmBath's role as a city-wide cultural force.

Programming remained central to our mission: the festival continued its long-standing commitment to gender equality, with at least 50% of all films written and/or directed by women, honouring ten years of the F-Rating. We also broadened audience choice with international films, artistically ambitious titles, and expanded strands including queer cinema, live-scored silent film, and outdoor events at Green Park Station.

This year also saw the introduction of Industry Days for filmmakers and exhibitors, alongside the continued evolution of the IMDb New Filmmaker and Script to Screen Awards, both of which were live-streamed for the first time. These developments strengthened our regional role in talent development and professional support.

Accessibility remained a core value. The festival increased the number of screenings with descriptive subtitles, relaxed screenings and audio description, supported by a new Access Guide; 30% of audiences reported that these features enabled their participation. Our Pay What You Can model continued to remove financial barriers, with half of audiences saying it allowed them to attend more films or attend at all.

Audience response was exceptionally positive, with 21% overall audience growth and 40% first-time attendees, demonstrating the increasing impact of our expanded format, partnerships, and marketing efforts.

FilmBath Festival 2024 strengthened the organisation's profile locally and nationally, delivering a programme that inspired, challenged and delighted audiences, while deepening collaboration across Bath's cultural landscape.

b. INVESTMENT POLICY AND PERFORMANCE

The charitable company does not currently hold any investments. Surplus cash is placed on deposit in the charitable company's bank, where it earns interest.

FINANCIAL REVIEW

a. RESERVES POLICY

It is the policy of the charity to achieve a level of cash reserves that are sufficient to cover the actual administration and management costs of the charity for six months (ignoring the cost of donations 'in-kind' services).

b. FINANCIAL COMMENTARY

The below accounts have been prepared on the basis that the charity is a going concern.

2024 marked a return to profitability for FilmBath after a few difficult years. This was exceptionally pleasing to see and was mainly driven by two factors: an increase in a small number of large, one-off, donations; and the continued growth and success of the festival referenced above.

The reserves position has made good positive progress over 2024/25, having been mostly utilised over the last few years. It remains a key priority of the board to balance spending on fundraising efforts, outreach work, and the festival. All whilst remaining fiscally disciplined and aware of the funding challenges evident to any charitable arts organisation in current times.

Whilst one-off donations are not viewed as the long-term funding strategy for FilmBath, they have enabled us to continue to grow the scope of the festival and the outreach work undertaken. We also look forward positively to the future, building our case for support and funding strategy throughout the whole of 2025.

This report was approved by the Trustees on 21/12/2025 and signed on its behalf, by:



Martin Haigh
Chair of Trustees

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the year ended 31 March 2025

The Trustees (who are also directors of FilmBath Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/DIRECTORS OF FILMBATH LIMITED

I report on the accounts for the year ended 31st March 2025 set out on pages 9 to 10.

Respective responsibilities of directors, trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Craig P Jenkins BA (Hons) FCMA CGMA
TSL Accounting Ltd
4 Chapel Row Bath BA1 1HN

18th December 2025

FILMBATH LTD (a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating income and expenditure account)

for the year ended 31 March 2025

	Note	Total funds 2025 £	Total funds 2024 £
INCOMING RESOURCES			
Incoming resources from generated funds:			
Investment income	3	414	523
Incoming resources from charitable activities	2	113,745	73,120
TOTAL INCOMING RESOURCES	8	<u>114,159</u>	<u>73,643</u>
RESOURCES EXPENDED			
Costs of generating funds:			
Charitable activities	2	96,789	99,318
TOTAL RESOURCES EXPENDED	8	<u>96,789</u>	<u>99,318</u>
NET INCOME /(DEFICIT) FOR THE YEAR		17,370	(25,675)

FILMBATH LTD (a company limited by guarantee)

BALANCE SHEET

as at 31 March 2025

	Note	2025	2024
		£	£
FIXED ASSETS			
Tangible fixed assets	5	603	803
CURRENT ASSETS			
Debtors	6	0	0
Cash at bank and in hand		22,147	32,058
		<u>22,750</u>	<u>32,861</u>
CREDITORS: amounts falling due within one year	7	(336)	(27,818)
NET CURRENT ASSETS		<u>22,414</u>	<u>4,250</u>
TOTAL ASSETS		<u>22,414</u>	<u>5,043</u>
CAPITAL AND RESERVES			
Revenue Reserves	8	5,043	30,718
Surplus / (Deficit) for the year		17,370	(25,675)
		<u>22,414</u>	<u>5,043</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2025 and of its surplus for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 21/12/2025 and signed on their behalf, by:

A handwritten signature in black ink, appearing to be 'M Haigh', with a horizontal line extending to the right.

Martin Haigh
Chair of Trustees

The notes on pages 13-19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

1. ACCOUNTING POLICIES (continued)

1.5 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	-	25% reducing balance
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1.8 ACCRUALS & LIABILITIES

The financial year for the Festival runs from April to March, by which point the majority of invoices for the November festival have been received and paid. Where known costs are outstanding, these have been accrued. Any liabilities are released after six years, in line with the Limitations Act 1980.

2. INCOME AND EXPENDITURE

	2025	2024
<u>Income</u>	£	£
Funding	6,495	7,000
Sponsorship	10,378	10,246
Ticket Sales	43,536	28,967
Other Income	53,750	26,908
Total Income	114,159	73,120
<u>Expenditure</u>		
Staff Costs	32,772	35,172
Screenings Costs	38,780	36,039
Other expenditure	25,237	28,108
Total Expenses	96,789	99,318
Net Operating Surplus	17,370	(25,675)

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	414	523

4. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets: - owned by the charity	201	268

No trustee received any remuneration, benefits in kind or reimbursed expenses.

5. TANGIBLE FIXED ASSETS

	Furniture, Fittings and Equipment £
COST	
At 1 April 2024	10,573
Additions	0
At 31 March 2025	10,573
DEPRECIATION	
At 1 April 2024	9,769
Charge for the year	201
At 31 March 2025	9,970
NET BOOK VALUE	
At 31 March 2025	603

6. DEBTORS

	2025	2024
	£	£
Prepayments and Monies Due	0	0
	<hr/>	<hr/>

7. CREDITORS

	2025	2024
	£	£
Suppliers Payable & Income Received In Advance	336	2,818
Deferred Income		25,000
	<hr/>	<hr/>
	336	18,738
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8. STATEMENT OF FUNDS

	Brought Forward 1 April 2024 £	Incoming Resources £	Resources Expended £	Carried Forward 31 March 2025 £
UNRESTRICTED FUNDS				
General Funds - all funds	5,043	114,159	(96,789)	22,414
	<hr/>	<hr/>	<hr/>	<hr/>